

Private Giving Foundation

A simple, effective way to support the causes that matter to you

Spring 2012

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The Tye Foundation Realizes a Fifty-Year Old Dream

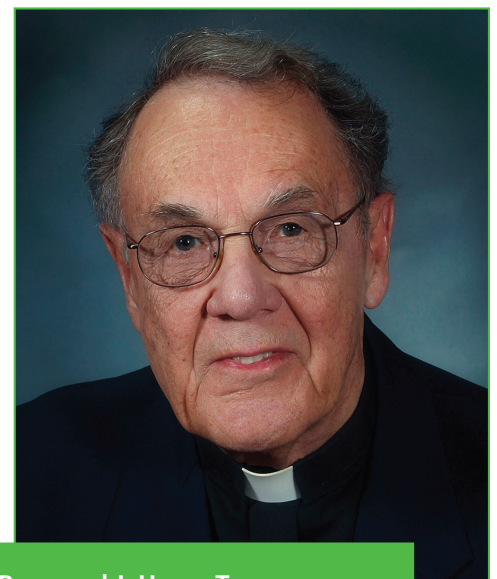
By Jo-Anne Ryan, Vice President, Philanthropic Advisory Services, TD Waterhouse Canada Inc. & Executive Director, Private Giving Foundation

It is unlikely that Reverend J. Henry Tye's grandfather could have imagined how his purchase of shares of a company then called **Maritime Telegraph & Telephone Company Limited** would eventually be instrumental in helping his grandson accomplish a life-long dream: to help children in financial need become productive citizens by providing them with an education in the trades.

Reverend Tye, aged 81, is a resident of Charlottetown, PEI. After being ordained as a clergyman, he spent most of his working life supervising churches in Atlantic Canada, Quebec and Bermuda.

As a child of working class parents—his father worked as a tradesman in the steel industry as did his grandfather before him—Reverend Tye did not take the quality education he received for granted. In fact, it is to his own education that he attributes his success. Following retirement from pastoral ministry in 1994, he continued public service, working for many years with university theological students to guide them in fulfilling the thesis requirements for their doctorates. He continued to be active in a variety of community services, including chairing food banks and homeless shelters in P.E.I.

Reverend Tye's grandfather's initial shares of **Maritime Telegraph & Telephone Company Limited**, now known as **Bell Alliant**, passed to Henry's mother on his grandfather's death, and upon her death, with the consent of his brother and sister, Henry pledged that the shares would be offered to the community in their mother's and grandfather's memory. He allowed the stock to accumulate and re-invested the dividends, and then upon the death of his wife, Laurene, provided



Reverend J. Henry Tye
The Tye Foundation

the context for their use. Her work in a high school guidance office had focused for him the need to assist graduates to continue their education, and he had a particular concern for youth, constrained by financial need, who wanted to pursue training for careers in the trades.

He speaks proudly of the skilled tradesmen his father and grandfather had been in the steel industry fifty years ago, when everything was done by hand. "They had to make the molds, and pour steel into them, whereas today there are machines and presses that do the work." And so, recalling that type of skill, he has chosen to create The Tye Foundation, to contribute to the training of this century's skilled tradespeople, and to help those who might not otherwise be afforded such an educational opportunity.

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New Site Provides Easy Access to Information about Charities

Evaluating Canada's 85,000 charities has never been an easy task. Thanks to **Imagine Canada**, the national umbrella organization for charities, a website called Charity Focus -- www.charityfocus.ca, launched in February 2012, now provides a one-stop-shop to access information about Canadian charities. For example, you can easily see the percentage of funds spent on administration vs. programs, and a variety of other data to assist in evaluating the financial health of an organization. The information is drawn from the annual returns that charities file with Canada Revenue Agency and is displayed in easy to read graphs and charts. Charities are also able to upload additional material to display the stories behind the numbers. ■

Federal Budget Silent on New Donation Incentives

Unfortunately, the recent budget did not include any new measures to increase incentives for charitable giving, notwithstanding that the 2011 Federal Budget confirmed that the Standing Committee on Finance was to study how current incentives for charitable giving might be enhanced or improved.

The budget did confirm that the Standing Committee on Finance is continuing its review of charitable donation incentives. The proposals that are under consideration include a charitable donation stretch credit - which increases tax benefits for charitable giving from year to year, as well as the elimination of tax on capital gains for donations of real estate and private company shares. Hopefully, some of these measures will be included in next year's budget. ■

Tax Time

Since most of you have already completed your tax returns for 2011, it is obviously too late to do anything at this point to impact taxes for last year. However, we encourage you to do tax planning throughout the year rather than waiting until December, and of course charitable giving is a great way to reduce taxes and re-direct them to causes that are important to you. For information on various tax planning charitable giving strategies, please contact your TD Waterhouse advisor or joanne.ryan@td.com.

The PGF occasionally receives information regarding the programs and activities of registered Canadian charities. As a convenience, and for information purposes only, the PGF sometimes forwards such information to PGF donors who have expressed an interest in being informed about registered charities operating in

their area(s) of philanthropic focus. If you would like to receive such information from time to time concerning registered charities, please contact us directly and advise us of your area of interest. ■

Penny Donations

The budget did indicate that the Federal Government will cease distributing new pennies, given that each penny costs 1.6 cents to produce. The budget announced that the "Government of Canada and the Mint will work in collaboration with **Imagine Canada** to reach out to institutions and charitable organizations that may wish to organize fund raising activities around the elimination of the penny." With approximately 30 billion pennies in circulation, a little donation by many can go a long way. ■



The Tye Foundation Realizes a Fifty-Year Old Dream

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His own family has embraced their parents' respect for education, both in utilizing it and in devoting their careers to it. His eldest daughter, Diane, is head of the Department of Folklore at Memorial University in Newfoundland. His middle daughter, Catherine, who was born deaf, works in Toronto equipping teachers with valuable skills and resources so that they may effectively teach children with learning disabilities, and his son, Mark, teaches in a rural high school in the Annapolis Valley, Nova Scotia and continues his work on his

master's degree in education. Henry is the grandfather of six; the oldest is at university and the next is enrolled for next fall.

Reverend Tye's donation of shares was not only a tax-effective strategy that eliminated capital gains, but it has also been funding scholarships for needy students in the Chignecto Central School Board of Nova Scotia. And donating through the Foundation will significantly enlarge the effectiveness of the donation – both in the numbers of students assisted and in the increased financial support

to each one. Reverend Tye's Investment Advisor, Justin Macleod in Charlottetown, was instrumental in assisting with the establishment of the new foundation within the Private Giving Foundation (PGF).

Reverend Tye believes that even though it has taken fifty years to establish the Tye Foundation with the shares left by his grandfather, it is a memorial that will continue to enrich the lives of many young Canadians and the communities in which they will live. ■

Spotlight on a Charity - ONEXONE Partners with First Nations to Feed Over 500,000 Breakfasts to Children

ONEXONE was founded with the philosophy that every single life is precious and that as individuals we can make profound changes in the lives of other human beings, *one by one*. ONEXONE's mission is to improve the lives of children in Canada, the USA, Haiti, Africa and around the world with programs dedicated to five fundamental pillars: water, health, education, play and food.

The inaccessibility of nutritious food and drink in Canadian First Nations communities compromises children's health and intellectual development. Many studies have established a direct correlation between child hunger and educational achievement: a hungry schoolchild simply cannot concentrate and is therefore unable to learn. For many children, this vicious cycle of hunger and poor education leads to ill-health, unemployment and hopelessness.

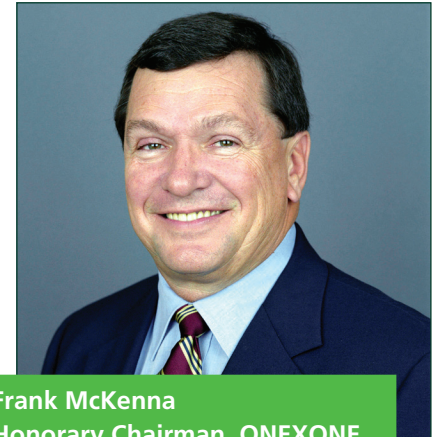
In November 2007, ONEXONE and the Assembly of First Nations (AFN) set a goal to increase the availability of healthful food for all First Nations school children. Following the completion of a national environmental assessment on nutrition programs and policies in First Nations schools, the ONEXONE National First Nations School Breakfast Program was developed. The breakfast provided is a

balanced, nutritional and culturally based meal in which children receive servings from a minimum of three out of the four food groups in accordance with the manual *Eating Well with Canada's Food Guide – First Nations, Inuit and Métis*.

Frank McKenna, Honorary Chairman, ONEXONE and Deputy Chair, TD Bank, says, "the ONEXONE breakfast program is about supporting child nutrition and the healthy development of children. It's about fuelling children so that they can focus on learning; it's about helping children succeed academically every day!"

Approximately 80% of the schools in the ONEXONE service area are located in remote communities where food costs are higher than anywhere else in Canada. ONEXONE provides the funding and logistical support to sustain the high food transportation costs to remote areas where fresh fruits and vegetables are exorbitantly expensive. Some of these remote communities are only accessible by air transport and a winter road system. Food must therefore be flown in on small planes, or transported by truck over winter roads, which are only open approximately 60-90 days per year.

ONEXONE is committed to increasing nutrition, food literacy, and scholastic



Frank McKenna
Honorary Chairman, ONEXONE
and Deputy Chair, TD Bank

success and is aspiring to involve First Nations participation at every stage of the program. Grants provided for First Nations partners include funding for food, a local coordinator, food transport, preparation supplies, and support equipment. Prior to funding, the local First Nations coordinator is provided with comprehensive program training including leadership, relationship-building opportunities, nutrition support, and guidance on risk management procedures. Budgeting, reporting, and menu development are top priorities, as is empowering local communities. It is a policy of ONEXONE to co-administer the First Nations Breakfast program with as many aboriginal volunteers as possible.

In 2011/2012, grants from ONEXONE supported over 3,000 children from 19 communities across Canada. This means ONEXONE and its First Nations partners served over 500,000 balanced breakfasts. Given the logistical complexity of the task ONEXONE has set itself, this is a tremendous achievement in support of promoting food literacy and scholastic success for First Nations children.

To learn more please contact Justyna Jonca, Director of Development at ONEXONE at (416) 901-1291 or visit www.onexone.org



Children who attend a First Nations school in Pukatawagon, Manitoba enjoy a balanced, nutritional and culturally based breakfast thanks to ONEXONE

ONEXONE
HOPE BELONGS TO EVERYONE

Q & A You Asked Us

Q: Can I direct funds from my PGF account to purchase a table at an upcoming charity gala?

A: When tickets are purchased directly for a charity gala, the tax receipt is not issued for the full amount of the ticket purchase price. It will typically be for the ticket price minus the value of any personal benefit received (i.e. the cost of the meal). Because when you donated to the PGF, you received a charitable tax receipt for the FULL value of your donation, the PGF cannot pay for tables or purchase tickets at charity galas, as you would not be eligible for a receipt for the FULL value had you donated directly to the charity.

Q: Can I hold a golf tournament and donate the money raised to my Private Giving Foundation account?



A: As discussed above, receipts at events may only be issued for the amount donated minus the value of any personal benefit. Since PGF is not at your event doing the accounting, we are unable to issue receipts where there is a personal benefit at an event. However, if at your event, individuals wish to make a straight donation to your PGF account (with no personal benefit), the PGF would be able to issue receipts.

Q: I found some old charitable tax receipts that I have never claimed. Can I still claim them on my income tax form? Are there limits?

A: Charitable donations may be claimed in the year that they are made or carried forward and claimed in any of the subsequent five years. Also note that either spouse may claim the donation regardless of who actually made it.

Charitable donations may be claimed up to 75% of your net income during your lifetime. In the year of death, donations may be claimed up to 100% of your net income and may be carried back and claimed up to 100% of your net income in the year preceding death.



Photo: ©Greg Pacek

We welcome your questions and comments.

Please direct them to joanne.ryan@td.com

or call **1-866-866-5166**

or **416-308-6735**.

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