

## Overview

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On March 28, 2014, [TD launched the first bank-led green bond in Canada](#). Below are some details regarding TD's green bond that you may find useful.

## Frequently Asked Questions

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### **Q: What makes a bond “green”?**

**A:** Green bonds address a growing need identified by governments and investors to finance initiatives that specifically support economic growth and provide environmental benefit.

TD recently launched the first green bond (“TD Green Bond”) from a commercial financial institution in Canada. The C\$500 million three-year bond has a maturity date of April 3, 2017. Proceeds will be used solely for green initiatives funded in Canada. The focus of the investments will be on projects that contribute to the low carbon economy through:

1. Renewable and low carbon energy and related infrastructure, such as hydroelectric, wind, solar and geothermal. There is a strong and growing customer base in this area.
2. Energy efficiency and management, with a focus on green buildings. There is tremendous progress being made in designing, building and operating more efficient buildings. TD has a large commercial real estate lending base and, as of March 2014, TD itself has 127 LEED certified locations in North America and 100 facilities generating solar energy, including two branches designed to be net zero energy.
3. Green infrastructure and sustainable land use management. This category of projects will include municipal and regional infrastructure projects that contribute to energy reduction as well as projects that involve certified sustainable agricultural and forestry practices.

The TD Green Bond will fund the financing or refinancing of existing and/or future projects, including loans. Pending the allocation to finance the above projects, the proceeds of the TD Green Bond will be segregated and invested in short term financial instruments. The TD Green Bond standards are designed to be aligned with the recently released Green Bond Principles and other recognized environmental standards. Details of the allocation of proceeds will be reported on annually and assured by an independent third party.

### **Q: How will investors know their money will be used to fund green initiatives?**

**A:** TD Environment will provide investors with annual updates regarding the use of the TD Green Bond proceeds as a supplement to our Corporate Responsibility Report, which will be hosted on the TD Corporate Responsibility website (<http://www.td.com/corporate-responsibility/>) and archived under the ‘Archived Reports’ section of the ‘Publications’ tab. The Green Bond supplement will also be highlighted and directly linked to the ‘Environment’ tab of the Corporate Responsibility website.

**Q: Is TD a member of the Green Bond Principles?**

**A:** Yes. We believe that the Green Bond Principles help to ensure uniformity, transparency and integrity of green bond issuances. Membership allows TD to participate in further development of the guidelines. As the first financial institution in Canada to issue a green bond, TD has significant insight to share.

**Q: Which independent third party organization is providing assurance for use of proceeds?**

**A:** E&Y LLP will conduct an independent audit over the use of proceeds. The audit statement will be published as part of TD's annual Corporate Responsibility Report.

**Q: Will this be the only green bond TD is offering and will there be more?**

**A:** TD may consider issuing additional green bond format debt should environmental project funding needs grow in the future.

**Q: Who can buy the TD Green Bond and where can they buy it?**

**A:** Under best efforts basis, the bond is available to investors through their normal means of purchasing fixed income investments. For instance, retail investors will contact TD Wealth and institutional investors will contact TD Securities. TD encourages investors to always discuss the TD Green Bond investment with their registered representative for investment suitability and liquidity limitations, such as no early redemption/secondary market implications.

**Q: Where can I find more information about green bonds?**

**A:** TD Economics issued a Special Report on November 1, 2013 on green bonds. Visit [www.td.com](http://www.td.com) and click on "Economics" to access the full report, or [click here](#).