

## Supplementary Information

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**TABLE 1** Operating cash basis measurements<sup>1</sup>

	2003	2002	2001
<b>Diluted earnings (loss) per common share – operating cash basis</b>	<b>\$ 2.26</b>	<b>\$ .68</b>	<b>\$ 3.27</b>
Adjustments for non-cash/special items:			
Amortization of intangible assets, net of income taxes <sup>2</sup>	(.75)	(.98)	(.69)
Amortization of goodwill, net of income taxes	–	–	(.30)
Special increase in general provision, net of income taxes	–	–	(.33)
Gain on sale of mutual fund record keeping and custody business, net of income taxes	–	.05	–
Gains on sale of investment real estate, net of income taxes	–	–	.43
Restructuring costs, net of income taxes	–	–	(.21)
Income tax expense from income tax rate changes	–	–	(.12)
<b>Diluted earnings (loss) per common share – reported basis</b>	<b>\$ 1.51</b>	<b>\$ (.25)</b>	<b>\$ 2.05</b>
<b>Return on common shareholders' equity – operating cash basis</b>			
Net income applicable to common shares (millions of dollars)	<b>\$ 1,480</b>	<b>\$ 442</b>	<b>\$ 2,075</b>
Average common shareholders' equity (millions of dollars)	<b>11,396</b>	12,144	11,505
Return on common shareholders' equity	<b>13.0%</b>	3.6%	18.0%
<b>Return on common shareholders' equity – reported basis</b>			
Net income applicable to common shares (millions of dollars)	<b>\$ 989</b>	<b>\$ (160)</b>	<b>\$ 1,300</b>
Average common shareholders' equity (millions of dollars)	<b>11,396</b>	12,144	11,505
Return on common shareholders' equity	<b>8.7%</b>	(1.3)%	11.3%

<sup>1</sup> Operating cash basis measurements are defined in the "How the Bank reports" section on page 10 of this Annual Report.

<sup>2</sup> The Bank's non-cash identified intangible amortization charges relate to the Canada Trust acquisition in fiscal 2000.

**TABLE 2** Analysis of change in net interest income

(millions of dollars)	2003 vs. 2002			2002 vs. 2001		
	Favourable (unfavourable) due to change in			Favourable (unfavourable) due to change in		
	Average volume	Average rate	Net change	Average volume	Average rate	Net change
Total earning assets	<b>\$ (191)</b>	<b>\$ (205)</b>	<b>\$ (396)</b>	\$ 373	\$(3,061)	\$(2,688)
Total interest-bearing liabilities	223	497	720	(176)	3,750	3,574
<b>Net interest income (TEB)</b>	<b>\$ 32</b>	<b>\$ 292</b>	<b>\$ 324</b>	\$ 197	\$ 689	\$ 886
<b>Reported basis</b>						
(millions of dollars)	2003 vs. 2002			2002 vs. 2001		
	Favourable (unfavourable) due to change in			Favourable (unfavourable) due to change in		
	Average volume	Average rate	Net change	Average volume	Average rate	Net change
Total earning assets	<b>\$ (182)</b>	<b>\$ (222)</b>	<b>\$ (404)</b>	\$ 379	\$(3,044)	\$(2,665)
Total interest-bearing liabilities	223	497	720	(176)	3,750	3,574
<b>Net interest income</b>	<b>\$ 41</b>	<b>\$ 275</b>	<b>\$ 316</b>	\$ 203	\$ 706	\$ 909

TABLE 3 Net interest rate margin

## Operating cash basis

(millions of dollars)	2003			2002			2001		
	Average earning assets	Net interest income (TEB)	Margin	Average earning assets	Net interest income (TEB)	Margin	Average earning assets	Net interest income (TEB)	Margin
Canada	\$ 156,193	\$ 3,986	2.55%	\$ 150,738	\$ 3,985	2.64%	\$ 147,525	\$ 3,628	2.46%
United States	48,582	685	1.41	53,784	553	1.03	55,798	509	.91
Other international	47,032	1,175	2.50	52,038	984	1.89	47,435	499	1.05
<b>Total Bank</b>	<b>\$ 251,807</b>	<b>\$ 5,846</b>	<b>2.32%</b>	<b>\$ 256,560</b>	<b>\$ 5,522</b>	<b>2.15%</b>	<b>\$ 250,758</b>	<b>\$ 4,636</b>	<b>1.85%</b>

## Reported basis

(millions of dollars)	2003			2002			2001		
	Average earning assets	Net interest income	Margin	Average earning assets	Net interest income	Margin	Average earning assets	Net interest income	Margin
Canada	\$ 156,193	\$ 3,758	2.41%	\$ 150,738	\$ 3,773	2.50%	\$ 147,525	\$ 3,400	2.30%
United States	48,582	681	1.40	53,784	543	1.01	55,798	492	.88
Other international	47,032	1,177	2.50	52,038	984	1.89	47,435	499	1.05
<b>Total Bank</b>	<b>\$ 251,807</b>	<b>\$ 5,616</b>	<b>2.23%</b>	<b>\$ 256,560</b>	<b>\$ 5,300</b>	<b>2.07%</b>	<b>\$ 250,758</b>	<b>\$ 4,391</b>	<b>1.75%</b>

TABLE 4 Average earning balances and interest rates

(millions of dollars)	2003			2002			2001		
	Average balance	Interest	Average rate	Average balance	Interest	Average rate	Average balance	Interest	Average rate
<b>Earning assets</b>									
Deposits with banks	\$ 7,323	\$ 212	2.9%	\$ 6,108	\$ 132	2.2%	\$ 5,117	\$ 191	3.7%
Securities purchased under resale agreements	33,311	902	2.7	31,758	850	2.7	26,511	1,462	5.5
<b>Securities</b>									
Investment	29,183	1,075	3.7	28,663	1,290	4.5	28,696	1,535	5.3
Trading	62,161	2,603	4.2	67,633	2,610	3.9	70,375	2,636	3.7
Total securities	91,344	3,678	4.0	96,296	3,900	4.1	99,071	4,171	4.2
<b>Loans</b>									
Mortgages	53,168	2,881	5.4	53,035	3,101	5.8	48,462	3,172	6.5
Consumer instalment and other personal	39,090	2,466	6.3	34,156	2,090	6.1	32,071	2,612	8.1
Business and government	27,571	1,293	4.7	35,207	1,755	5.0	39,526	2,908	7.4
Total loans	119,829	6,640	5.5	122,398	6,946	5.7	120,059	8,692	7.2
<b>Total earning assets</b>	<b>\$ 251,807</b>	<b>\$ 11,432</b>	<b>4.5%</b>	<b>\$ 256,560</b>	<b>\$ 11,828</b>	<b>4.6%</b>	<b>\$ 250,758</b>	<b>\$ 14,516</b>	<b>5.8%</b>
<b>Interest-bearing liabilities</b>									
<b>Deposits</b>									
Personal	\$ 102,485	\$ 2,130	2.1%	\$ 98,163	\$ 2,300	2.3%	\$ 93,733	\$ 3,385	3.6%
Banks	22,170	412	1.9	24,821	720	2.9	28,517	1,467	5.1
Business and government	77,750	1,660	2.1	81,131	1,734	2.1	76,093	3,225	4.2
Total deposits	202,405	4,202	2.1	204,115	4,754	2.3	198,343	8,077	4.1
Subordinated notes and debentures	4,710	259	5.5	4,250	201	4.7	4,943	304	6.2
Obligations related to securities sold short and under repurchase agreements	38,378	1,125	2.9	44,931	1,351	3.0	43,567	1,488	3.4
Other interest-bearing liabilities	–	–	–	–	–	–	156	11	7.1
<b>Total interest-bearing liabilities</b>	<b>\$ 245,493</b>	<b>\$ 5,586</b>	<b>2.3%</b>	<b>\$ 253,296</b>	<b>\$ 6,306</b>	<b>2.5%</b>	<b>\$ 247,009</b>	<b>\$ 9,880</b>	<b>4.0%</b>
<b>Total net interest income (TEB)</b>	<b>\$ 5,846</b>			<b>\$ 5,522</b>			<b>\$ 4,636</b>		
<b>Total net interest income</b>	<b>\$ 5,616</b>			<b>\$ 5,300</b>			<b>\$ 4,391</b>		

T A B L E	5	<b>Other income</b>
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(millions of dollars)	2003	2002	2001	2000	1999
TD Waterhouse fees and commissions	\$ 957	\$ 922	\$ 1,002	\$ 1,521	\$ 979
Full service brokerage and other securities services	667	641	701	667	484
Mutual fund management	508	522	502	452	258
Credit fees	415	415	425	545	463
Net investment securities gains	23	26	216	382	1,080
Trading income	104	529	1,318	1,225	679
Service charges	641	596	561	441	289
Loan securitizations	250	218	272	236	94
Card services	252	249	249	233	190
Insurance, net of claims	420	375	326	198	65
Trust fees	70	76	86	75	23
Gains on sale of investment real estate	-	-	350	-	-
Gain on sale of mutual fund record keeping and custody business	-	40	-	-	-
Gain on sale of TD Waterhouse Group, Inc.	-	-	-	-	1,122
Write down of investment in joint ventures	(39)	-	-	-	-
Other	156	320	439	425	206
<b>Total</b>	<b>\$4,424</b>	<b>\$4,929</b>	<b>\$6,447</b>	<b>\$6,400</b>	<b>\$5,932</b>
<b>Percentage increase (decrease) over previous year</b>	<b>(10.2)%</b>	<b>(23.5)%</b>	<b>.7%</b>	<b>7.9%</b>	<b>85.5%</b>

T A B L E	6	<b>Trading related income<sup>1</sup></b>
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<b>Operating cash basis</b>		2003	2002	2001
(millions of dollars)				
Net interest income (TEB)		\$1,054	\$ 824	\$ 219
Other income		104	529	1,318
<b>Total trading related income (TEB)</b>		<b>\$1,158</b>	<b>\$1,353</b>	<b>\$1,537</b>
<b>By business</b>				
Interest rate and credit portfolios		\$ 580	\$ 746	\$ 780
Foreign exchange portfolios		248	217	247
Equity and other portfolios		330	390	510
<b>Total trading related income (TEB)</b>		<b>\$1,158</b>	<b>\$1,353</b>	<b>\$1,537</b>
<b>Reported basis</b>				
(millions of dollars)				
Net interest income		\$ 889	\$ 672	\$ (43)
Other income		104	529	1,318
<b>Total trading related income</b>		<b>\$ 993</b>	<b>\$1,201</b>	<b>\$1,275</b>
<b>By business</b>				
Interest rate and credit portfolios		\$ 580	\$ 754	\$ 678
Foreign exchange portfolios		248	217	247
Equity and other portfolios		165	230	350
<b>Total trading related income</b>		<b>\$ 993</b>	<b>\$1,201</b>	<b>\$1,275</b>

<sup>1</sup> Trading related income includes both trading income reported in other income and net interest income derived from trading instruments.

TABLE	7	<b>Non-interest expenses and efficiency ratio</b>
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(millions of dollars)	2003	2002	2001	2000	1999
<b>Salaries and employee benefits</b>					
Salaries	\$ 2,304	\$ 2,273	\$ 2,225	\$ 2,032	\$1,475
Incentive compensation	986	875	1,150	1,048	785
Pension and other employee benefits	468	418	333	319	223
Salaries and employee benefits total	3,758	3,566	3,708	3,399	2,483
<b>Occupancy</b>					
Rent	361	330	323	266	209
Depreciation	143	148	149	104	80
Other	152	127	120	128	84
Occupancy total	656	605	592	498	373
<b>Equipment</b>					
Rent	185	170	159	118	88
Depreciation	175	164	169	156	121
Other	290	327	328	287	186
Equipment total	650	661	656	561	395
<b>General</b>					
Amortization of intangible assets	772	998	1,292	1,203	2
Amortization of goodwill	–	–	198	142	51
Goodwill impairment	624	–	–	–	–
Restructuring costs	92	–	239	475	–
Marketing and business development	348	388	410	434	261
Brokerage related fees	229	224	229	260	221
Professional and advisory services	372	366	322	284	172
Communications	208	225	205	202	155
Capital and business taxes	133	107	106	82	86
Postage	91	96	115	110	82
Travel and relocation	58	68	67	65	46
Other	373	448	515	412	234
General total	3,300	2,920	3,698	3,669	1,310
<b>Total expenses</b>	<b>\$ 8,364</b>	<b>\$ 7,752</b>	<b>\$ 8,654</b>	<b>\$ 8,127</b>	<b>\$4,561</b>
<b>Percentage increase (decrease)</b>	<b>7.9%</b>	<b>(10.4)%</b>	<b>6.5%</b>	<b>78.2%</b>	<b>15.3%</b>
<b>Efficiency ratio</b>					
Net interest income	\$ 5,616	\$ 5,300	\$ 4,391	\$ 3,605	\$2,981
Other income	4,424	4,929	6,447	6,400	5,932
Total revenue	\$10,040	\$10,229	\$10,838	\$10,005	\$8,913
<b>Efficiency ratio – reported basis</b>	<b>83.3%</b>	<b>75.8%</b>	<b>79.8%</b>	<b>81.2%</b>	<b>51.2%</b>
<b>Efficiency ratio – operating cash basis<sup>1,2</sup></b>	<b>73.9</b>	<b>64.9</b>	<b>64.5</b>	<b>61.8</b>	<b>62.6</b>

<sup>1</sup> Expenses used to compute the efficiency ratio on an operating cash basis exclude non-cash goodwill/intangible amortization, and restructuring costs related to acquisitions and significant business restructuring initiatives (Wholesale Banking in 2001, TD Waterhouse Group, Inc. in 2001, the acquisition of Newcrest in 2001 and the acquisition of Canada Trust in 2000).

<sup>2</sup> Revenues used to compute the efficiency ratio on an operating cash basis are on a taxable equivalent basis and exclude special gains on the sale of mutual fund record keeping and custody business in 2002, real estate gains in 2001, the gain on the sale of TD Waterhouse Group, Inc. and Knight/Trimark in 1999 and other one-time gains of nil in 2003 (2002 – \$40 million; 2001 – \$350 million; 2000 – nil; 1999 – \$61 million).

TABLE 8 Taxes

(millions of dollars)	2003	2002	2001	2000	1999
<b>Income taxes</b>					
Income taxes	\$ 603	\$ (89)	\$ 694	\$ 1,093	\$ 803
Taxable equivalent adjustment	230	222	245	199	192
Income taxes – operating cash basis	833	133	939	1,292	995
<b>Other taxes</b>					
Payroll taxes	193	187	174	160	85
Capital taxes	125	97	98	76	77
GST and provincial sales taxes	150	162	149	92	82
Municipal and business taxes	86	93	91	93	71
Total other taxes	554	539	512	421	315
<b>Total taxes</b>	<b>\$ 1,387</b>	<b>\$ 672</b>	<b>\$ 1,451</b>	<b>\$ 1,713</b>	<b>\$ 1,310</b>
<b>Effective income tax rate – operating cash basis<sup>1</sup></b>	<b>33.4%</b>	<b>18.2%</b>	<b>29.5%</b>	<b>37.8%</b>	<b>40.1%</b>
<b>Effective total tax rate – operating cash basis<sup>1</sup></b>	<b>45.5</b>	<b>52.9</b>	<b>39.2</b>	<b>44.6</b>	<b>46.8</b>

<sup>1</sup> Operating cash basis measurements are defined in the "How the Bank reports" section on page 10 of this Annual Report.

The effective income tax rate on the reported basis is set out in Note 15 of the Bank's Consolidated Financial Statements.

TABLE 9 Loans to small and mid-sized business customers

(millions of dollars)	Loans authorized			Amount outstanding		
	2003	2002	2001	2003	2002	2001
<b>Loan amount</b>						
<i>(thousands of dollars)</i>						
0 – 24	\$ 1,056	\$ 1,081	\$ 1,107	\$ 530	\$ 555	\$ 590
25 – 49	745	738	725	434	431	435
50 – 99	1,298	1,280	1,263	745	735	748
100 – 249	2,682	2,660	2,690	1,626	1,623	1,676
250 – 499	2,409	2,440	2,409	1,421	1,414	1,416
500 – 999	2,478	2,571	2,552	1,271	1,342	1,371
1,000 – 4,999	6,769	6,898	7,266	3,112	3,167	3,336
<b>Total<sup>1</sup></b>	<b>\$17,437</b>	<b>\$17,668</b>	<b>\$18,012</b>	<b>\$9,139</b>	<b>\$9,267</b>	<b>\$9,572</b>

<sup>1</sup> Personal loans used for business purposes are not included in these totals.

TABLE 10 Fees paid to the shareholders' auditors

(thousands of dollars)	2003	2002
Audit <sup>1</sup>	\$ 8,661	\$ 6,629
Audit-related <sup>2</sup>	605	942
Tax <sup>3</sup>	3,457	3,205
Other <sup>4</sup>	5,480	5,611
<b>Total</b>	<b>\$18,203</b>	<b>\$16,387</b>

<sup>1</sup> Audit fees are fees for the professional services in connection with the audit of the Bank's financial statements or other services that are normally provided by the Bank's auditors in connection with statutory and regulatory filings or engagements. In addition to including fees for services necessary to perform an audit or review in accordance with Generally Accepted Auditing Standards, our audit fees include fees paid to the Bank's auditors for comfort letters, statutory audits, attest services, consents and assistance with and review of documents filed with regulators.

<sup>2</sup> Audit-related fees are assurance and related services that are performed by the Bank's auditors. These services include: employee benefit plan audits, accounting consultations in connection with acquisitions and

divestitures, internal control reviews, and interpretation of financial accounting and reporting standards.

<sup>3</sup> Tax fees are services performed by the Bank's auditors' tax division except those tax services related to the audit. These services include: fees for tax compliance, tax planning and tax advice.

<sup>4</sup> Other fees primarily include fees for insolvency and viability matters either paid by the Bank or by third parties. In these instances, the Bank's auditors are retained to provide assistance on operational business reviews, lender negotiations, business plan assessments, debt restructuring and asset recovery. The amount of insolvency and viability fees paid by third parties and included above is \$3,540 thousand (2002 – \$3,013 thousand).

The Bank's Audit Committee has implemented a policy restricting the services that may be provided by the Bank's auditors and the fees paid to the Bank's auditors. Prior to the engagement of the Bank's auditors, the Audit Committee pre-approves the provision of the service. In making their determination regarding non-audit services, the Audit Committee considers the compliance with the

policy and the provision of non-audit services in the context of avoiding impact on auditor independence. Each quarter, the CFO makes a presentation to the Audit Committee detailing the non-audit services performed by the Bank's auditors on a year-to-date basis, and details of any proposed assignments for consideration by the Audit Committee and pre-approval, if appropriate.

TABLE	11	<b>Loans and customers' liability under acceptances, net of allowance for credit losses</b>
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(millions of dollars)									
By sector	Canada <sup>1</sup>		United States <sup>1</sup>		Other international <sup>1</sup>		Total		
	2003	2002	2003	2002	2003	2002	2003	2002	2001
Residential mortgages	\$ 52,525	\$ 52,784	\$ -	\$ -	\$ -	\$ -	\$ 52,525	\$ 52,784	\$ 50,807
Consumer instalment and other personal	38,623	32,798	4,272	3,516	13	18	42,908	36,332	31,126
<b>Total residential and personal</b>	<b>91,148</b>	<b>85,582</b>	<b>4,272</b>	<b>3,516</b>	<b>13</b>	<b>18</b>	<b>95,433</b>	<b>89,116</b>	<b>81,933</b>
Real estate development									
Commercial and industrial	1,491	1,846	-	-	-	-	1,491	1,846	2,060
Residential	1,247	1,171	85	57	-	-	1,332	1,228	1,404
Retail	352	378	-	-	19	40	371	418	475
Real estate services	300	293	4	16	-	-	304	309	280
<b>Total real estate</b>	<b>3,390</b>	<b>3,688</b>	<b>89</b>	<b>73</b>	<b>19</b>	<b>40</b>	<b>3,498</b>	<b>3,801</b>	<b>4,219</b>
Agriculture	2,428	2,365	-	-	-	-	2,428	2,365	2,309
Apparel and textile	323	351	-	10	38	39	361	400	451
Automotive	1,644	1,175	91	118	3	15	1,738	1,308	1,558
Cable	417	383	363	860	298	411	1,078	1,654	1,958
Chemical	415	555	24	317	80	121	519	993	1,125
Construction	694	681	27	11	21	93	742	785	844
Financial	1,960	2,283	264	567	466	946	2,690	3,796	4,112
Food, beverage and tobacco	1,319	1,302	106	167	141	162	1,566	1,631	2,131
Forestry	563	744	209	633	27	93	799	1,470	1,720
Government	589	471	151	25	-	-	740	496	348
Health and social services	1,144	1,060	57	116	-	-	1,201	1,176	1,187
Media and entertainment	1,111	1,520	351	624	255	688	1,717	2,832	3,717
Metals and mining	600	861	42	161	10	61	652	1,083	1,344
Oil and gas	941	1,668	451	879	278	361	1,670	2,908	3,341
Retail	1,072	1,041	59	160	-	-	1,131	1,201	1,327
Sundry manufacturing	910	1,019	9	150	2	44	921	1,213	1,647
Telecommunications	92	395	333	1,201	309	898	734	2,494	4,251
Transportation	600	933	57	90	50	141	707	1,164	1,307
Utilities	665	704	1,171	3,370	652	1,091	2,488	5,165	4,862
All other loans	1,487	2,638	247	423	156	234	1,890	3,295	3,104
<b>Total business and government</b>	<b>22,364</b>	<b>25,837</b>	<b>4,101</b>	<b>9,955</b>	<b>2,805</b>	<b>5,438</b>	<b>29,270</b>	<b>41,230</b>	<b>46,862</b>
<b>Total</b>	<b>\$113,512</b>	<b>\$111,419</b>	<b>\$8,373</b>	<b>\$13,471</b>	<b>\$2,818</b>	<b>\$5,456</b>	<b>\$124,703</b>	<b>\$130,346</b>	<b>\$128,795</b>
<b>Percentage change</b>	<b>1.9%</b>	<b>5.6%</b>	<b>(37.8)%</b>	<b>(21.7)%</b>	<b>(48.4)%</b>	<b>(9.8)%</b>	<b>(4.3)%</b>	<b>1.2%</b>	<b>(1.3)%</b>

  

By location of ultimate risk	2003	2002	2001	2003 % mix	2002 % mix	2001 % mix
<b>Canada</b>						
Atlantic	\$ 3,445	\$ 3,342	\$ 3,352	2.8	2.6	2.6
Québec	6,822	6,663	5,769	5.5	5.1	4.5
Ontario	71,914	70,219	66,475	57.6	53.9	51.6
Prairies	16,667	16,286	16,156	13.4	12.5	12.5
British Columbia	15,054	15,310	14,296	12.1	11.7	11.1
<b>Total Canada</b>	<b>113,902</b>	<b>111,820</b>	<b>106,048</b>	<b>91.4</b>	<b>85.8</b>	<b>82.3</b>
United States	7,731	11,714	15,768	6.2	9.0	12.3
<b>Other international</b>						
United Kingdom	434	1,118	1,549	.3	.8	1.2
Europe - other	854	1,838	1,224	.7	1.4	.9
Australia and New Zealand	746	1,328	1,356	.6	1.0	1.1
Japan	42	138	15	-	.1	-
Asia - other	488	1,254	1,755	.4	1.0	1.4
Latin America and Caribbean	503	1,123	1,068	.4	.9	.8
Middle East and Africa	3	13	12	-	-	-
<b>Total other international</b>	<b>3,070</b>	<b>6,812</b>	<b>6,979</b>	<b>2.4</b>	<b>5.2</b>	<b>5.4</b>
<b>Total</b>	<b>\$124,703</b>	<b>\$130,346</b>	<b>\$128,795</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Percentage change over previous year</b>						
Canada	1.9%	5.4%	6.0%			
United States	(34.0)	(25.7)	(27.0)			
Other international	(54.9)	(2.4)	(21.1)			
<b>Total</b>	<b>(4.3)%</b>	<b>1.2%</b>	<b>(1.3)%</b>			

<sup>1</sup> Based on geographic location of unit responsible for recording revenue.

TABLE	12	<b>Impaired loans less allowance for credit losses</b>
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(millions of dollars)									
By sector	Canada <sup>1</sup>		United States <sup>1</sup>		Other international <sup>1</sup>		Total		
	2003	2002	2003	2002	2003	2002	2003	2002	2001
Residential mortgages	\$ 43	\$ 47	\$ –	\$ –	\$ –	\$ –	\$ 43	\$ 47	\$ 82
Consumer instalment and other personal	52	67	–	–	–	–	52	67	94
Total residential and personal	95	114	–	–	–	–	95	114	176
Real estate development									
Commercial and industrial	9	9	–	–	–	–	9	9	5
Residential	2	4	–	–	–	–	2	4	6
Retail	–	–	–	–	–	–	–	–	–
Real estate services	–	–	–	–	–	–	–	–	2
Total real estate	11	13	–	–	–	–	11	13	13
Agriculture	73	63	–	–	–	–	73	63	22
Apparel and textile	(1)	(4)	–	–	–	–	(1)	(4)	(5)
Automotive	20	5	1	1	6	–	27	6	5
Cable	–	–	146	286	22	–	168	286	–
Chemical	6	2	9	–	–	–	15	2	2
Construction	2	12	–	(5)	–	1	2	8	42
Financial	2	1	20	28	–	–	22	29	1
Food, beverage and tobacco	2	(4)	–	–	–	–	2	(4)	9
Forestry	11	23	–	–	–	–	11	23	24
Health and social services	2	2	–	–	–	–	2	2	4
Media and entertainment	9	16	–	15	1	–	10	31	29
Metals and mining	23	3	(2)	36	–	–	21	39	3
Oil and gas	–	1	–	15	–	–	–	16	1
Retail	2	–	–	–	–	–	2	–	(2)
Sundry manufacturing	1	18	–	55	–	–	1	73	102
Telecommunications	2	11	41	175	20	36	63	222	280
Transportation	6	135	8	33	–	–	14	168	173
Utilities	44	23	259	290	35	36	338	349	207
All other loans	5	15	3	–	–	–	8	15	2
Total business and government	220	335	485	929	84	73	789	1,337	912
<b>Total net impaired loans before general allowances and sectoral allowances</b>	<b>\$ 315</b>	<b>\$ 449</b>	<b>\$ 485</b>	<b>\$ 929</b>	<b>\$ 84</b>	<b>\$ 73</b>	<b>\$ 884</b>	<b>\$ 1,451</b>	<b>\$ 1,088</b>
Less: general allowances							984	1,141	1,141
Less: sectoral allowances							541	1,285	–
<b>Total net impaired loans</b>							<b>\$ (641)</b>	<b>\$ (975)</b>	<b>\$ (53)</b>
<b>Net impaired loans as a % of common equity</b>							<b>(5.5)%</b>	<b>(8.4)%</b>	<b>(.4)%</b>
<b>By location<sup>1</sup></b>			<b>2003</b>	<b>2002</b>	<b>2001</b>		<b>2003</b>	<b>2002</b>	<b>2001</b>
			<b>% mix</b>	<b>% mix</b>	<b>% mix</b>		<b>% mix</b>	<b>% mix</b>	<b>% mix</b>
<b>Canada</b>									
Atlantic	\$ 4	\$ 5	\$ 8			.5	.4	.7	
Québec	9	18	25			1.0	1.2	2.3	
Ontario	223	345	383			25.2	23.8	35.2	
Prairies	62	60	31			7.0	4.1	2.9	
British Columbia	17	21	35			1.9	1.5	3.2	
Total Canada	315	449	482			35.6	31.0	44.3	
United States	485	929	556			54.9	64.0	51.1	
Other international	84	73	50			9.5	5.0	4.6	
Total net impaired loans before general and sectoral allowances	\$ 884	\$ 1,451	\$ 1,088			100.0	100.0	100.0	
Less: general allowances	984	1,141	1,141						
Less: sectoral allowances	541	1,285	–						
<b>Total net impaired loans</b>	<b>\$ (641)</b>	<b>\$ (975)</b>	<b>\$ (53)</b>						
<b>Net impaired loans as a % of net loans<sup>2</sup></b>	<b>(.5)%</b>	<b>(.7)%</b>	<b>–%</b>						

<sup>1</sup> Based on geographic location of unit responsible for recording revenue.

<sup>2</sup> Includes customers' liability under acceptances.

TABLE	13	<b>Impact on net interest income due to impaired loans</b>
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(millions of dollars)			
	2003	2002	2001
Reduction in net interest income due to impaired loans	\$ 111	\$ 115	\$ 127
Recoveries	(11)	(20)	(25)
<b>Net reduction</b>	<b>\$ 100</b>	<b>\$ 95</b>	<b>\$ 102</b>

TABLE 14 Provision for credit losses

(millions of dollars)									
By sector	Canada <sup>1</sup>		United States <sup>1</sup>		Other international <sup>1</sup>		Total		
	2003	2002	2003	2002	2003	2002	2003	2002	2001
Residential mortgages	\$ 2	\$ 6	\$-	\$ -	\$-	\$ -	\$ 2	\$ 6	\$ 3
Consumer instalment and other personal	332	326	1	2	-	-	333	328	250
<b>Total residential and personal</b>	<b>334</b>	<b>332</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>335</b>	<b>334</b>	<b>253</b>
Real estate development									
Commercial and industrial	6	(1)	-	-	-	-	6	(1)	(4)
Residential	2	(2)	-	-	-	-	2	(2)	1
Retail	-	-	-	-	-	-	-	-	-
Real estate services	-	(1)	-	-	-	-	-	(1)	1
<b>Total real estate</b>	<b>8</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>(4)</b>	<b>(2)</b>
Agriculture	26	40	-	-	-	-	26	40	2
Apparel and textile	1	4	-	-	-	-	1	4	(2)
Automotive	8	3	-	-	-	-	8	3	10
Cable	-	-	-	99	-	26	-	125	-
Chemical	5	1	-	-	-	-	5	1	-
Construction	(1)	14	-	22	-	-	(1)	36	44
Financial	2	2	-	46	-	-	2	48	(1)
Food, beverage and tobacco	2	3	-	-	-	-	2	3	(1)
Forestry	1	39	-	-	-	-	1	39	(20)
Health and social services	2	2	-	(1)	-	-	2	1	16
Media and entertainment	5	43	-	16	-	-	5	59	23
Metals and mining	9	4	5	13	-	-	14	17	2
Oil and gas	1	1	-	15	-	-	1	16	(1)
Retail	2	2	-	-	-	(5)	2	(3)	5
Sundry manufacturing	5	15	-	9	-	-	5	24	39
Telecommunications	2	-	-	603	-	5	2	608	204
Transportation	2	5	-	-	-	-	2	5	14
Utilities	-	3	-	181	-	111	-	295	34
All other loans	3	8	-	1	-	-	3	9	1
<b>Total business and government</b>	<b>83</b>	<b>185</b>	<b>5</b>	<b>1,004</b>	<b>-</b>	<b>137</b>	<b>88</b>	<b>1,326</b>	<b>367</b>
<b>Total before general provision and sectoral provision</b>	<b>\$417</b>	<b>\$517</b>	<b>\$6</b>	<b>\$1,006</b>	<b>\$-</b>	<b>\$137</b>	<b>\$423</b>	<b>\$1,660</b>	<b>\$620</b>
General provision							(157)	-	300
Sectoral provision (net of transfer to specifics)							(80)	1,265	-
<b>Total</b>							<b>\$186</b>	<b>\$2,925</b>	<b>\$920</b>
<b>By location<sup>1</sup></b>			<b>2003</b>	<b>2002</b>	<b>2001</b>	<b>2003</b>	<b>2002</b>	<b>2001</b>	
						<b>% mix</b>	<b>% mix</b>	<b>% mix</b>	
<b>Canada</b>									
Atlantic	\$ 10	\$ 11	\$ 14			5.4	.4	1.5	
Québec	13	18	26			7.0	.6	2.8	
Ontario	307	348	187			165.0	11.9	20.3	
Prairies	55	57	41			29.6	2.0	4.6	
British Columbia	32	83	36			17.2	2.8	3.8	
<b>Total Canada</b>	<b>417</b>	<b>517</b>	<b>304</b>			<b>224.2</b>	<b>17.7</b>	<b>33.0</b>	
United States	6	1,006	293			3.2	34.4	31.9	
<b>Other international</b>									
United Kingdom	-	132	-			-	4.5	-	
Australia	-	2	4			-	.1	.4	
Asia	-	3	19			-	.1	2.1	
<b>Total other international</b>	<b>-</b>	<b>137</b>	<b>23</b>			<b>-</b>	<b>4.7</b>	<b>2.5</b>	
<b>General provision</b>	<b>(157)</b>	<b>-</b>	<b>300</b>			<b>(84.4)</b>	<b>-</b>	<b>32.6</b>	
<b>Sectoral provision (net of transfer to specifics)</b>	<b>(80)</b>	<b>1,265</b>	<b>-</b>			<b>(43.0)</b>	<b>43.2</b>	<b>-</b>	
<b>Total</b>	<b>\$186</b>	<b>\$2,925</b>	<b>\$920</b>			<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	
<b>Provision for credit losses as a % of net average loans<sup>2</sup></b>									
<b>Canada</b>									
Residential mortgages			-.%	.01%	.01%				
Personal			.94	1.09	.96				
Business and other			.36	.71	.18				
<b>Total Canada</b>			<b>.37</b>	<b>.48</b>	<b>.29</b>				
United States			.05	6.37	1.57				
Other international			-	2.30	.31				
General provision			(.12)	-	.23				
Sectoral provision			(.06)	.97	-				
<b>Total</b>			<b>.15%</b>	<b>2.24%</b>	<b>.71%</b>				

<sup>1</sup> Based on geographic location of unit responsible for recording revenue.<sup>2</sup> Includes customers' liability under acceptances.

TABLE 15 Current replacement cost of derivatives

(millions of dollars)										
By sector	Canada <sup>1</sup>		United States <sup>1</sup>		Other international <sup>1</sup>		Total			
	2003	2002	2003	2002	2003	2002	2003	2002	2001	
Financial	\$11,976	\$12,155	\$295	\$ 909	\$13,619	\$10,317	\$25,890	\$23,381	\$20,741	
Government	1,496	797	–	1	192	252	1,688	1,050	1,206	
Other	1,128	863	188	437	807	1,074	2,123	2,374	2,875	
Current replacement cost	\$14,600	\$13,815	\$483	\$1,347	\$14,618	\$11,643	\$29,701	\$26,805	\$24,822	
Less impact of master netting agreements and collateral							20,149	18,176	15,779	
							\$ 9,552	\$ 8,629	\$ 9,043	
<b>By location of ultimate risk (after impact of master netting agreements and collateral)</b>							<b>2003</b>	2002	<b>2003</b>	2002
							<b>% mix</b>	<b>% mix</b>		
Canada							\$3,309	\$2,035	34.6	23.6
United States							1,842	2,037	19.3	23.6
<b>Other international</b>										
United Kingdom							798	1,277	8.3	14.8
Europe – other							2,016	2,475	21.1	28.7
Australia and New Zealand							925	272	9.7	3.2
Japan							48	90	.5	1.0
Asia – other							74	155	.8	1.8
Latin America and Caribbean							72	123	.8	1.4
Middle East and Africa							468	165	4.9	1.9
Total other international							4,401	4,557	46.1	52.8
Total current replacement cost							\$9,552	\$8,629	100.0	100.0

<sup>1</sup> Based on geographic location of unit responsible for recording revenue.

TABLE 16 Assets under administration and assets under management

(millions of dollars)			
	2003	2002	2001
<b>Assets under administration</b>			
<b>Personal and Commercial Banking</b>			
Retail custody and other	\$ 17,572	\$ 15,235	\$ 16,754
Loans securitized	18,675	14,716	18,256
Total Personal and Commercial Banking	36,247	29,951	35,010
<b>Wealth Management</b>			
TD Waterhouse retail brokerage – Canada	55,183	46,509	47,602
– United States and other international	159,412	141,400	151,721
	214,595	187,909	199,323
Other Wealth Management	52,303	45,801	40,790
Total Wealth Management	266,898	233,710	240,113
<b>Total assets under administration</b>	<b>\$ 303,145</b>	<b>\$263,661</b>	<b>\$275,123</b>
<b>Assets under management</b>			
Wealth Management	\$ 113,406	\$ 111,920	\$ 119,467

TABLE 17 Contractual obligations by remaining maturity

2003					
(millions of dollars)					
	Within 1 year	1 to 3 years	3 to 5 years	Over 5 years	Total
Subordinated notes and debentures	\$ 157	\$ 5	\$ 396	\$5,329	\$5,887
Operating lease commitments	314	492	329	505	1,640
Capital trust securities	–	–	–	1,250	1,250
Network service agreements	116	216	200	188	720
	\$587	\$713	\$925	\$7,272	\$9,497