

## Ten-year Statistical Review

### Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2005	2004	2003
<b>Assets</b>			
Cash resources and other	<b>\$ 13,418</b>	\$ 9,038	\$ 7,719
Securities	<b>108,096</b>	98,280	79,665
Securities purchased under reverse repurchase agreements	<b>26,375</b>	21,888	17,475
Loans (net of allowance for credit losses)	<b>152,243</b>	123,924	118,058
Other	<b>65,078</b>	57,897	50,615
<b>Total</b>	<b>365,210</b>	311,027	273,532
<b>Liabilities</b>			
Deposits	<b>\$246,981</b>	\$206,893	\$182,880
Other	<b>93,722</b>	83,262	70,404
Subordinated notes and debentures	<b>5,138</b>	5,644	5,887
Liabilities for preferred shares and capital trust securities	<b>1,795</b>	2,560	2,785
Non-controlling interest in subsidiaries	<b>1,708</b>	–	–
	<b>349,344</b>	298,359	261,956
<b>Shareholder's equity</b>			
Common shares	<b>5,872</b>	3,373	3,179
Contributed surplus	<b>40</b>	20	9
Foreign currency translation adjustments	<b>(696)</b>	(265)	(130)
Retained earnings	<b>10,650</b>	9,540	8,518
	<b>15,866</b>	12,668	11,576
<b>Total</b>	<b>\$365,210</b>	\$311,027	\$273,532

### Condensed Consolidated Statement of Income – Reported Basis

(millions of Canadian dollars)	2005	2004	2003
Net interest income	<b>\$ 6,008</b>	\$ 5,773	\$ 5,437
Other income	<b>5,889</b>	4,883	4,424
<b>Total revenues</b>	<b>11,897</b>	10,656	9,861
Provision for (reversal of) credit losses	<b>55</b>	(386)	186
Non-interest expenses	<b>8,782</b>	8,007	8,364
<b>Income (loss) before provision for (benefit of) income taxes and non-controlling interest in net income of subsidiaries</b>	<b>3,060</b>	3,035	1,311
Provision for (benefit of) income taxes	<b>699</b>	803	322
Non-controlling interest in net income of subsidiaries	<b>132</b>	–	–
<b>Net income (loss) available to common shareholders</b>	<b>\$ 2,229</b>	\$ 2,232	\$ 989

### Condensed Consolidated Statement of Income – Before Amortization of Intangibles<sup>1</sup>

(millions of Canadian dollars)	2005	2004	2003
Net interest income	<b>\$ 6,008</b>	\$ 5,773	\$ 5,437
Other income	<b>5,889</b>	4,883	4,424
<b>Total revenues</b>	<b>11,897</b>	10,656	9,861
Provision for (reversal of) credit losses	<b>55</b>	(386)	186
Non-interest expenses	<b>8,236</b>	7,381	7,592
<b>Income before provision for (benefit of) income taxes and non-controlling interest in net income of subsidiaries</b>	<b>3,606</b>	3,661	2,083
Provision for (benefit of) income taxes	<b>891</b>	952	603
Non-controlling interest in net income of subsidiaries	<b>132</b>	–	–
<b>Net income available to common shareholders</b>	<b>\$ 2,583</b>	\$ 2,709	\$ 1,480

	2002	2001	2000	1999	1998	1997	1996
	\$ 6,538	\$ 5,945	\$ 4,187	\$ 6,226	\$ 3,079	\$ 7,587	\$ 5,216
	82,197	97,194	85,387	69,093	49,719	33,422	24,224
	13,060	20,205	13,974	25,708	12,291	23,321	13,063
	122,627	119,673	120,721	87,485	84,926	79,702	72,391
	53,618	44,821	40,549	25,905	31,816	19,820	15,403
	278,040	287,838	264,818	214,417	181,831	163,852	130,297
	\$189,190	\$193,914	\$185,808	\$140,386	\$120,677	\$110,626	\$ 87,563
	70,216	74,356	60,121	58,946	49,015	42,532	33,720
	4,343	4,892	4,883	3,217	3,606	3,391	2,335
	2,735	2,392	2,526	833	845	546	534
	-	372	381	335	-	-	-
	266,484	275,926	253,719	203,717	174,143	157,095	124,152
	2,846	2,259	2,060	2,006	1,301	1,297	1,305
	-	-	-	-	-	-	-
	418	450	279	277	426	156	36
	8,292	9,203	8,760	8,417	5,961	5,304	4,804
	11,556	11,912	11,099	10,700	7,688	6,757	6,145
	\$278,040	\$287,838	\$264,818	\$214,417	\$181,831	\$163,852	\$130,297

	2002	2001	2000	1999	1998	1997	1996
	\$ 5,143	\$ 4,224	\$ 3,477	\$ 2,928	\$ 2,887	\$ 2,791	\$ 2,435
	4,929	6,447	6,400	5,932	3,197	2,650	1,749
	10,072	10,671	9,877	8,860	6,084	5,441	4,184
	2,925	920	480	275	450	360	152
	7,752	8,654	8,127	4,561	3,957	3,383	2,654
	(605)	1,097	1,270	4,024	1,677	1,698	1,378
	(445)	(206)	266	1,081	601	641	496
	-	3	35	5	-	-	-
	\$ (160)	\$ 1,300	\$ 969	\$ 2,938	\$ 1,076	\$ 1,057	\$ 882

	2002	2001	2000	1999	1998	1997	1996
	\$ 5,143	\$ 4,224	\$ 3,477	\$ 2,928	\$ 2,887	\$ 2,791	\$ 2,435
	4,929	6,447	6,400	5,932	3,197	2,650	1,749
	10,072	10,671	9,877	8,860	6,084	5,441	4,184
	2,925	920	480	275	450	360	152
	6,754	7,362	6,924	4,559	3,957	3,383	2,654
	393	2,389	2,473	4,026	1,677	1,698	1,378
	(81)	646	880	1,081	601	641	496
	-	3	35	5	-	-	-
	\$ 474	\$ 1,740	\$ 1,558	\$ 2,940	\$ 1,076	\$ 1,057	\$ 882

<sup>1</sup> Earnings before amortization of intangibles is explained in the "How the Bank reports" section on page 14 of this Annual Report.

## Ten-year Statistical Review

### Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2005	2004	2003
Common shares	<b>\$ 5,872</b>	\$ 3,373	\$ 3,179
Contributed surplus	<b>40</b>	20	9
Foreign currency translation adjustments	<b>(696)</b>	(265)	(130)
Retained earnings	<b>10,650</b>	9,540	8,518
<b>Total shareholders' equity</b>	<b>\$ 15,866</b>	\$ 12,668	\$ 11,576

### Other Statistics – Reported Basis

	2005	2004	2003
<b>Per common share<sup>1</sup></b>			
1 Basic earnings	<b>\$ 3.22</b>	\$ 3.41	\$ 1.52
2 Diluted earnings <sup>2</sup>	<b>3.20</b>	3.39	1.51
3 Dividends	<b>1.58</b>	1.36	1.16
4 Book value	<b>22.29</b>	19.31	17.64
5 Closing market price	<b>55.70</b>	48.98	43.86
6 Closing market price to book value	<b>2.50</b>	2.54	2.49
7 Closing market price appreciation	<b>13.7%</b>	11.7%	49.4%
8 Total shareholder return	<b>16.9</b>	14.8	53.4
<b>Performance ratios</b>			
9 Return on total common equity	<b>15.3%</b>	18.5%	8.7%
10 Return on risk-weighted assets	<b>1.88</b>	2.22	.92
11 Efficiency ratio	<b>73.8</b>	75.1	84.8
12 Net interest rate margin	<b>2.09</b>	2.26	2.16
13 Common dividend payout ratio	<b>49.3</b>	39.9	76.2
14 Dividend yield <sup>3</sup>	<b>3.0</b>	3.0	3.2
15 Price earnings ratio <sup>4</sup>	<b>17.4</b>	14.5	29.0
<b>Asset quality</b>			
16 Net impaired loans as a % of net loans <sup>5</sup>	<b>(.6)%</b>	(.5)%	(.5)%
17 Net impaired loans as a % of common equity	<b>(6.0)</b>	(5.1)	(5.5)
18 Provision for credit losses as a % of net average loans <sup>5</sup>	<b>.04</b>	(.30)	.15
<b>Capital ratios</b>			
19 Tier 1 capital to risk-weighted assets	<b>10.1%</b>	12.6%	10.5%
20 Total capital to risk-weighted assets	<b>13.2</b>	16.9	15.6
21 Common equity to total assets	<b>4.3</b>	4.1	4.2
<b>Other</b>			
22 Number of common shares outstanding (thousands) <sup>1</sup>	<b>711,812</b>	655,902	656,261
23 Market capitalization (millions of Canadian dollars)	<b>\$ 39,648</b>	\$ 32,126	\$ 28,784
24 Average number of employees <sup>6</sup>	<b>50,991</b>	42,843	42,538
25 Number of domestic retail outlets <sup>7</sup>	<b>1,473</b>	1,034	1,093
26 Number of retail brokerage offices	<b>332</b>	256	270
27 Number of Automated Banking Machines	<b>2,969</b>	2,407	2,638

### Other Statistics – Before Amortization of Intangibles<sup>8</sup>

	2005	2004	2003
<b>Per common share<sup>1</sup></b>			
1 Basic earnings	<b>\$ 3.74</b>	\$ 4.14	\$ 2.28
2 Diluted earnings <sup>2</sup>	<b>3.71</b>	4.11	2.26
<b>Performance ratios</b>			
3 Return on total common equity	<b>17.7%</b>	22.5%	13.0%
4 Return on risk-weighted assets	<b>2.18</b>	2.68	1.35
5 Efficiency ratio	<b>69.2</b>	69.3	77.0
6 Common dividend payout ratio	<b>42.5</b>	32.9	50.9
7 Price earnings ratio <sup>4</sup>	<b>15.0</b>	11.9	19.5

	2002	2001	2000	1999	1998	1997	1996
\$	2,846	\$ 2,259	\$ 2,060	\$ 2,006	\$ 1,301	\$ 1,297	\$ 1,305
	418	450	279	277	426	156	36
	8,292	9,203	8,760	8,417	5,961	5,304	4,804
\$	11,556	\$ 11,912	\$ 11,099	\$ 10,700	\$ 7,688	\$ 6,757	\$ 6,145

	2002	2001	2000	1999	1998	1997	1996
\$	(.25)	\$ 2.07	\$ 1.56	\$ 4.90	\$ 1.81	\$ 1.77	\$ 1.48
	(.25)	2.05	1.53	4.81	—	—	—
	1.12	1.09	.92	.72	.66	.56	.50
	17.91	18.97	17.83	17.25	12.94	11.38	10.15
	29.35	35.94	41.95	33.75	22.95	25.83	15.68
	1.64	1.89	2.35	1.96	1.77	2.27	1.54
	(18.3)%	(14.3)%	24.3%	47.1%	(11.1)%	64.8%	32.0%
	(15.2)	(11.7)	27.0	50.2	(8.6)	68.3	36.2
	(1.3)%	11.3%	8.9%	34.3%	15.0%	16.6%	15.4%
	(.05)	1.08	.86	2.74	1.10	1.13	1.06
	77.0	81.1	82.3	51.5	65.0	62.2	63.4
	2.00	1.68	1.49	1.57	1.79	2.20	2.37
	—	52.6	59.0	14.7	36.4	31.7	34.3
	3.2	2.7	2.3	2.1	2.4	2.7	3.7
	—	17.5	27.4	7.0	12.7	14.6	10.6
	(.7)%	—%	(.1)%	(.3)%	(.3)%	(.1)%	.4%
	(8.4)	(.4)	(1.4)	(2.4)	(3.4)	(1.2)	5.6
	2.24	.71	.39	.28	.48	.43	.20
	8.1%	8.4%	7.2%	10.1%	7.2%	6.6%	6.8%
	11.6	11.9	10.8	13.3	11.0	10.2	9.3
	4.2	4.1	4.2	5.0	4.2	4.1	4.7
	645,399	628,451	622,616	620,343	594,238	593,892	605,406
\$	18,942	\$ 22,587	\$ 26,119	\$ 20,937	\$ 13,638	\$ 15,337	\$ 9,490
	44,470	45,565	45,026	30,636	29,236	28,001	26,815
	1,178	1,294	1,355	904	916	913	947
	283	284	292	269	254	198	157
	2,608	2,777	2,836	2,164	2,124	2,038	1,991

<sup>1</sup> Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

<sup>2</sup> As the information is not reasonably determinable, amounts for years prior to 1999 have not been calculated to give effect to dilution under the treasury stock method.

<sup>3</sup> Dividends paid during the year divided by average of high and low common share prices for the year.

<sup>4</sup> Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio is computed using basic net income per common share.

<sup>5</sup> Includes customers' liability under acceptances.

<sup>6</sup> Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

<sup>7</sup> Includes retail bank outlets, private client centre branches, and estates and trusts branches.

<sup>8</sup> Earnings before amortization of is explained in the "How the Bank reports" section on page 14 of this Annual Report.

	2002	2001	2000	1999	1998	1997	1996
\$	.74	\$ 2.77	\$ 2.51	\$ 4.90	\$ 1.81	\$ 1.77	\$ 1.48
	.73	2.74	2.46	4.81	—	—	—
	3.9%	15.1%	14.3%	34.3%	15.0%	16.6%	15.4%
	.45	1.42	1.35	2.74	1.10	1.13	1.06
	67.1	69.0	70.1	51.5	65.0	62.2	63.4
	151.5	39.3	36.7	14.7	36.4	31.7	34.3
	40.8	13.1	17.1	7.0	12.7	14.6	10.6