

Ten-year Statistical Review¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2007	2006	2005
Assets			
Cash resources and other	\$ 16,536	\$ 10,782	\$ 13,418
Securities	123,036	124,458	108,096
Securities purchased under reverse repurchase agreements	27,648	30,961	26,375
Loans (net of allowance for credit losses)	175,915	160,608	152,243
Other	78,989	66,105	65,078
Total	422,124	392,914	365,210
Liabilities			
Deposits	\$ 276,393	\$ 260,907	\$ 246,981
Other	112,905	101,242	93,722
Subordinated notes and debentures	9,449	6,900	5,138
Liabilities for preferred shares and capital trust securities	1,449	1,794	1,795
Non-controlling interest in subsidiaries	524	2,439	1,708
	400,720	373,282	349,344
Shareholders' equity			
Common shares	6,577	6,334	5,872
Preferred shares	425	425	–
Contributed surplus	119	66	40
Accumulated other comprehensive income	(1,671)	(918)	(696)
Retained earnings	15,954	13,725	10,650
	21,404	19,632	15,866
Total	\$ 422,124	\$ 392,914	\$ 365,210

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2007	2006	2005
Net interest income	\$ 6,924	\$ 6,371	\$ 6,008
Other income	7,357	6,821	5,951
Total revenues	14,281	13,192	11,959
Dilution gain on investment, net of cost	–	1,559	–
Provision for (reversal of) credit losses	645	409	55
Non-interest expenses	8,975	8,815	8,844
Income (loss) before provision for (benefit of) income taxes	4,661	5,527	3,060
Provision for (benefit of) income taxes	853	874	699
Non-controlling interest in net income of subsidiaries	95	184	132
Equity in net income of associated company, net of tax	284	134	–
Net income (loss)	3,997	4,603	2,229
Preferred dividends	20	22	–
Net income (loss) available to common shareholders	\$ 3,977	\$ 4,581	\$ 2,229

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2007	2006	2005
Net interest income	\$ 6,924	\$ 6,371	\$ 6,021
Other income	7,148	6,862	6,077
Total revenues	14,072	13,233	12,098
Dilution gain on investment, net of cost	–	–	–
Provision for (reversal of) credit losses	705	441	319
Non-interest expenses	8,390	8,260	7,887
Income (loss) before provision for (benefit of) income taxes	4,977	4,532	3,892
Provision for (benefit of) income taxes	1,000	1,107	899
Non-controlling interest in net income of subsidiaries	119	211	132
Equity in net income of associated company, net of tax	331	162	–
Net income	4,189	3,376	2,861
Preferred dividends	20	22	–
Net income available to common shareholders	\$ 4,169	\$ 3,354	\$ 2,861

2004	2003	2002	2001	2000	1999	1998
\$ 9,038	\$ 7,719	\$ 6,538	\$ 5,945	\$ 4,187	\$ 6,226	\$ 3,079
98,280	79,665	82,197	97,194	85,387	69,093	49,719
21,888	17,475	13,060	20,205	13,974	25,708	12,291
123,924	118,058	122,627	119,673	120,721	87,485	84,926
57,897	50,615	53,618	44,821	40,549	25,905	31,816
311,027	273,532	278,040	287,838	264,818	214,417	181,831
\$206,893	\$182,880	\$189,190	\$193,914	\$185,808	\$140,386	\$120,677
83,262	70,404	70,216	74,356	60,121	58,946	49,015
5,644	5,887	4,343	4,892	4,883	3,217	3,606
2,560	2,785	2,735	2,392	2,526	833	845
—	—	—	372	381	335	—
298,359	261,956	266,484	275,926	253,719	203,717	174,143
3,373	3,179	2,846	2,259	2,060	2,006	1,301
—	—	—	—	—	—	—
20	9	—	—	—	—	—
(265)	(130)	418	450	279	277	426
9,540	8,518	8,292	9,203	8,760	8,417	5,961
12,668	11,576	11,556	11,912	11,099	10,700	7,688
\$311,027	\$273,532	\$278,040	\$287,838	\$264,818	\$214,417	\$181,831

2004	2003	2002	2001	2000	1999	1998
\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ 3,477	\$ 2,928	\$ 2,887
4,928	4,455	4,959	6,477	6,424	5,948	3,211
10,701	9,892	10,102	10,701	9,901	8,876	6,098
—	—	—	—	—	—	—
(386)	186	2,925	920	480	275	450
8,052	8,395	7,782	8,684	8,151	4,577	3,971
3,035	1,311	(605)	1,097	1,270	4,024	1,677
803	322	(445)	(206)	266	1,081	601
—	—	—	3	35	5	—
—	—	—	—	—	—	—
2,232	989	(160)	1,300	969	2,938	1,076
—	—	—	—	—	—	—
\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938	\$ 1,076

2004	2003	2002	2001	2000	1999	1998
\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ —	\$ —	\$ —
5,006	4,500	4,919	6,127	—	—	—
10,779	9,937	10,062	10,351	—	—	—
—	—	—	—	—	—	—
336	423	1,475	620	—	—	—
7,126	6,912	6,784	6,955	—	—	—
3,317	2,602	1,803	2,776	—	—	—
832	657	389	698	—	—	—
—	—	—	3	—	—	—
—	—	—	—	—	—	—
2,485	1,945	1,414	2,075	—	—	—
—	—	—	—	—	—	—
\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ —	\$ —	\$ —

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note", net of tax, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying Management's Discussion and Analysis. Adjusted results are presented from 2001 to allow for sufficient years for historical comparison. Adjusted earnings shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted. See the following page for a reconciliation with reported results.

Ten-year Statistical Review

Reconciliation of non-GAAP measures¹

(millions of Canadian dollars)	2007	2006	2005
Net income available to common shareholders – reported	\$ 3,977	\$ 4,581	\$ 2,229
Items of note affecting net income, net of income taxes			
Amortization of intangibles	353	316	354
Amortization of goodwill	–	–	–
Dilution gain on Ameritrade transaction, net of costs	–	(1,665)	–
Dilution loss on the acquisition of Hudson by TD Banknorth	–	72	–
Balance sheet restructuring charge in TD Banknorth	–	19	–
Wholesale banking restructuring charge	–	35	29
TD Banknorth restructuring, privatization and merger-related charges	43	–	–
Goodwill Impairment	–	–	–
Sale of Wealth Management's Mutual Funds record keeping business	–	–	–
Special Investment Real Estates Gains	–	–	–
General Reserves	–	–	–
Changes in fair value of credit default swaps hedging the corporate loan book	(30)	(7)	(17)
General allowance release	(39)	(39)	(23)
Non-core portfolio loan loss recoveries (sectoral related)	–	–	(127)
Loss on structured derivative portfolios	–	–	100
Tax charge related to reorganizations	–	–	163
Other tax items ²	–	24	(98)
Gain relating to restructuring of VISA	(135)	–	–
Preferred share redemption	–	–	13
Initial set up of specific allowance for credit card and overdraft loans	–	18	–
Litigation charge	–	–	238
Total items of note	192	(1,227)	632
Net income available to common shareholders – adjusted	\$ 4,169	\$ 3,354	\$ 2,861

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2007	2006	2005
Common shares	\$ 6,577	\$ 6,334	\$ 5,872
Preferred shares	425	425	–
Contributed surplus	119	66	40
Retained earnings	15,954	13,725	10,650
Accumulated other comprehensive income	(1,671)	(918)	(696)
Total shareholders' equity	\$ 21,404	\$ 19,632	\$ 15,866

Other Statistics – Reported

	2007	2006	2005
Per common share³			
1 Basic earnings	\$ 5.53	\$ 6.39	\$ 3.22
2 Diluted earnings ⁴	5.48	6.34	3.20
3 Dividends	2.11	1.78	1.58
4 Book value	29.23	26.77	22.29
5 Closing market price	71.35	65.10	55.70
6 Closing market price to book value	2.44	2.43	2.50
7 Closing market price appreciation	9.6%	16.9%	13.7%
8 Total shareholder return	13.0	20.3	17.2
Performance ratios			
9 Return on total common equity	19.3%	25.5%	15.3%
10 Return on risk-weighted assets	2.69	3.37	1.88
11 Efficiency ratio	62.8	59.8	74.0
12 Net interest rate margin	2.06	2.02	2.09
13 Common dividend payout ratio	38.1	27.9	49.3
14 Dividend yield ⁵	3.0	2.9	3.0
15 Price earnings ratio ⁶	13.0	10.3	17.4
Asset quality			
16 Impaired loans net of specific allowance as a % of net loans ⁷	0.2%	0.2%	0.1%
17 Net impaired loans as a % of common equity	1.7	1.4	1.4
18 Provision for credit losses as a % of net average loans ⁷	0.37	0.25	0.04
Capital ratios			
19 Tier 1 capital to risk-weighted assets	10.3%	12.0%	10.1%
20 Total capital to risk-weighted assets	13.0	13.1	13.2
21 Common equity to total assets	5.0	4.9	4.3
Other			
22 Number of common shares outstanding (thousands) ³	717,814	717,416	711,812
23 Market capitalization (millions of Canadian dollars)	\$ 51,216	\$ 46,704	\$ 39,648
24 Average number of employees ⁸	51,163	51,147	50,991
25 Number of retail outlets ⁹	1,748	1,721	1,499
26 Number of retail brokerage offices	211	208	329
27 Number of Automated Banking Machines	3,344	3,256	2,969

Other Statistics – Adjusted

	2007	2006	2005
Per common share³			
1 Basic earnings	\$ 5.80	\$ 4.70	\$ 4.17
2 Diluted earnings ⁴	5.75	4.66	4.14
Performance ratios			
3 Return on total common equity	20.3%	18.7%	19.6%
4 Return on risk-weighted assets	2.80	2.46	2.42
5 Efficiency ratio	59.6	62.4	65.2
6 Common dividend payout ratio	36.4	38.1	38.4
7 Price earnings ratio ⁶	12.4	14.0	13.5

2004	2003	2002	2001	2000	1999	1998
\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969	\$ 2,938	\$ 1,076
477	491	634	440	—	—	—
—	—	—	189	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	110	—	138	—	—	—
—	—	—	—	—	—	—
—	507	—	—	—	—	—
—	—	(32)	—	—	—	—
—	—	—	(275)	—	—	—
—	—	—	208	—	—	—
50	—	—	—	—	—	—
(43)	(100)	—	—	—	—	—
(426)	(52)	972	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	75	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
195	—	—	—	—	—	—
253	956	1,574	775	—	—	—
\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ —	\$ —	\$ —

2004	2003	2002	2001	2000	1999	1998
\$ 3,373	\$ 3,179	\$ 2,846	\$ 2,259	\$ 2,060	\$ 2,006	\$ 1,301
—	—	—	—	—	—	—
20	9	—	—	—	—	—
9,540	8,518	8,292	9,203	8,760	8,417	5,961
(265)	(130)	418	450	279	277	426
\$12,668	\$11,576	\$11,556	\$11,912	\$11,099	\$10,700	\$7,688

2004	2003	2002	2001	2000	1999	1998
\$ 3.41	\$ 1.52	\$ (0.25)	\$ 2.07	\$ 1.56	\$ 4.90	\$ 1.81
3.39	1.51	(0.25)	2.05	1.53	4.81	—
1.36	1.16	1.12	1.09	0.92	0.72	0.66
19.31	17.64	17.91	18.97	17.83	17.25	12.94
48.98	43.86	29.35	35.94	41.95	33.75	22.95
2.54	2.49	1.64	1.89	2.35	1.96	1.77
11.7%	49.4%	(18.3)%	(14.3)%	24.3%	47.1%	(11.1)%
15.1	54.4	(15.7)	(11.9)	27.4	50.3	(9.0)
18.5%	8.7%	(1.3)%	11.3%	8.9%	34.3%	15.0%
2.22	0.92	(0.05)	1.08	0.86	2.74	1.10
75.2	84.9	77.0	81.2	82.3	51.6	65.1
2.26	2.16	2.00	1.68	1.49	1.57	1.79
39.9	76.2	—	52.6	59.0	14.7	36.4
3.0	3.2	3.2	2.7	2.3	2.1	2.4
14.5	29.0	—	17.5	27.4	7.0	12.7
0.2%	0.7%	1.1%	0.8%	0.5%	0.5%	0.4%
2.1	7.6	12.6	9.1	6.1	4.3	4.7
(0.30)	0.15	2.24	0.71	0.39	0.28	0.48
12.6%	10.5%	8.1%	8.4%	7.2%	10.1%	7.2%
16.9	15.6	11.6	11.9	10.8	13.3	11.0
4.1	4.2	4.2	4.1	4.2	5.0	4.2
655,902	656,261	645,399	628,451	622,616	620,343	594,238
\$ 32,126	\$ 28,784	\$ 18,942	\$ 22,587	\$ 26,119	\$ 20,937	\$ 13,638
42,843	42,538	44,470	45,565	45,026	30,636	29,236
1,034	1,093	1,178	1,294	1,355	904	916
256	270	283	284	292	269	254
2,407	2,638	2,608	2,777	2,836	2,164	2,124

2004	2003	2002	2001	2000	1999	1998
\$ 3.80	\$ 2.99	\$ 2.21	\$ 3.31	\$ —	\$ —	\$ —
3.77	2.98	2.18	3.27	—	—	—
20.6%	17.1%	11.6%	18.0%	—%	—%	—%
2.39	1.35	0.45	1.42	—	—	—
66.1	69.6	67.4	67.2	—	—	—
35.8	38.8	50.8	33.0	—	—	—
13.0	14.7	13.5	11.0	—	—	—

¹ Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

² For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004. For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

³ Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

⁴ As the information is not reasonably determinable, the amount for 1998 has not been calculated to give effect to dilution under the treasury stock method.

⁵ Dividends paid during the year divided by average of high and low common share prices for the year.

⁶ Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio is computed using basic net income per common share.

⁷ Includes customers' liability under acceptances.

⁸ Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

⁹ Includes retail bank outlets, private client centre branches, and estates and trusts branches.