

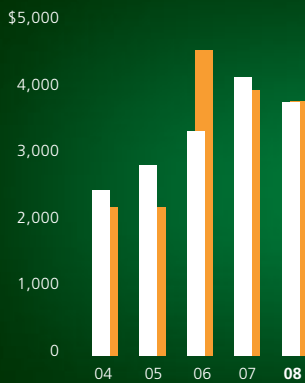
TD Bank Financial Group 2008 Snapshot¹

We're a growth company with a difference – one that grows without taking undue risk.
 We're a North American leader in maximizing return on every dollar of risk we take.
 As a result, TDBFG is one of only seven banks on the New York Stock Exchange that has a Triple A rating from Moody's Investors Service.

NET INCOME

available to common shareholders
 (millions of Canadian dollars)

● Adjusted ● Reported

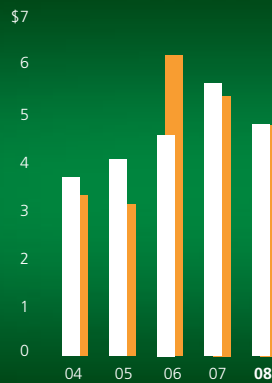


14.4% TDBFG's 5 year CAGR

EARNINGS PER SHARE

(Canadian dollars)

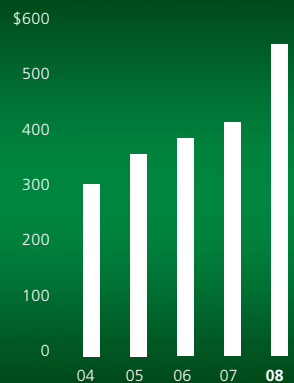
● Adjusted ● Reported



10.4% TDBFG's 5 year CAGR

TOTAL ASSETS

(billions of Canadian dollars)



15.5% TDBFG's 5 year CAGR

Year At a Glance

\$4 billion
 in retail
 earnings
 (adjusted)

Record
 efficiency ratio
 of 51.2%
 in Canadian Personal
 and Commercial Banking

Record earnings
 of \$2.4 billion
 in Canadian Personal
 and Commercial Banking

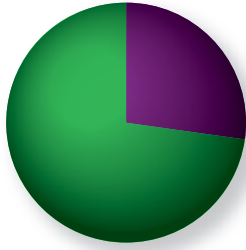
Rated highest
 in customer
 satisfaction
 in both Canada and the
 U.S. Mid-Atlantic
 region, according to J.D.
 Power and Associates[®]

59 new retail
 locations
 opened in
 North America

Purchased
 Commerce
 Bancorp,
 valued at
 US \$8.4 billion

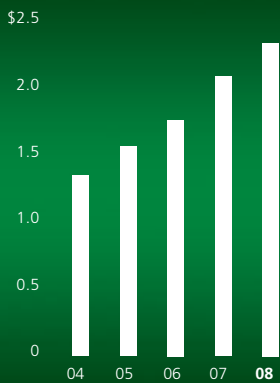
9.8% tier 1
 capital ratio
 vs. OSFI's target of 7.0%
 for Canadian banks

7th largest
 North American
 bank by market
 capitalization
 of \$46.1 billion



73% Canadian Retail, 27% U.S. Retail
 TDBFG's Premium Retail Earnings Mix in 2008
 TDBFG's premium earnings mix is built on a North American retail focus – a lower risk business with consistent earnings.

DIVIDENDS PER SHARE
 (Canadian dollars)



15.3% TDBFG's 5 year CAGR
 17.3% Canadian peers
 9.9% U.S. peers

TOTAL SHAREHOLDER RETURN
 (5 year CAGR)

8.7%

5.7% Canadian peers
 (0.5)% U.S. peers

TICKER SYMBOL

TD

MARKET LISTINGS
 Toronto Stock Exchange
 New York Stock Exchange

Key Metrics

(millions of Canadian dollars, except where noted)	2008	2007	2006
Results of operations			
Total revenues – reported	\$ 14,669	\$ 14,281	\$ 13,192
Total revenues – adjusted	14,372	14,072	13,233
Net income – reported	3,833	3,997	4,603
Net income – adjusted	3,813	4,189	3,376
Financial positions at year end			
Total assets	563,214	422,124	392,914
Total deposits	375,694	276,393	260,907
Total loans	221,160	177,210	161,925
Per common share (Canadian dollars)			
Diluted earnings – reported	4.87	5.48	6.34
Diluted earnings – adjusted	4.88	5.75	4.66
Dividend payout ratio – adjusted	49.3%	36.4%	38.1%
Closing market price	56.92	71.35	65.10
Total shareholder return	(17.1)%	13.0%	20.3%
Financial ratios			
Tier 1 capital ratio	9.8%	10.3%	12.0%
Total capital ratio	12.0%	13.0%	13.1%
Efficiency ratio – reported	64.8%	62.8%	59.8%
Efficiency ratio – adjusted	64.6%	59.6%	62.4%

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note," net of tax, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. See "How the Bank Reports" in the accompanying Management's Discussion and Analysis for further explanation, a list of the items of note and reconciliation of non-GAAP financial measures.

"5 year CAGR" is the compound annual growth rate calculated from 2003 to 2008, on an adjusted basis.

"Retail" earnings is the total adjusted earnings of the Canadian Personal and Commercial Banking, Wealth Management, and U.S. Personal and Commercial Banking segments.

Canadian peers include Royal Bank of Canada, Scotiabank, Bank of Montreal, and Canadian Imperial Bank of Commerce.

U.S. peers include Citigroup, Bank of America, JP Morgan, Wells Fargo and US Bancorp.

For purposes of comparison with U.S. peers, dividends per share 5 year growth is calculated on a year-to-date basis from Q3 2003 to Q3 2008.