

Ten-year Statistical Review¹

Condensed Consolidated Balance Sheet

(millions of Canadian dollars)	2009	2008	2007
Assets			
Cash resources and other	\$ 21,517	\$ 17,946	\$ 16,536
Securities	148,823	144,125	123,036
Securities purchased under reverse repurchase agreements	32,948	42,425	27,648
Loans (net of allowance for credit losses)	253,128	219,624	175,915
Other	100,803	139,094	78,989
Total Assets	557,219	563,214	422,124
Liabilities			
Deposits	\$ 391,034	\$ 375,694	\$ 276,393
Other	112,078	140,406	112,905
Subordinated notes and debentures	12,383	12,436	9,449
Liabilities for preferred shares and capital trust securities	1,445	1,444	1,449
Non-controlling interest in subsidiaries	1,559	1,560	524
	518,499	531,540	400,720
Shareholders' equity			
Common shares	15,357	13,241	6,577
Preferred shares	3,395	1,875	425
Contributed surplus	321	350	119
Retained earnings	18,632	17,857	15,954
Accumulated other comprehensive income (loss)	1,015	(1,649)	(1,671)
	38,720	31,674	21,404
Total Liabilities and Shareholders' equity	\$ 557,219	\$ 563,214	\$ 422,124

Condensed Consolidated Statement of Income – Reported

(millions of Canadian dollars)	2009	2008	2007
Net interest income	\$ 11,326	\$ 8,532	\$ 6,924
Non-interest income	6,534	6,137	7,357
Total revenue	17,860	14,669	14,281
Dilution gain on investment, net of cost	–	–	–
Provision for (reversal of) credit losses	2,480	1,063	645
Non-interest expenses	12,211	9,502	8,975
Income (loss) before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	3,169	4,104	4,661
Provision for (recovery of) income taxes	241	537	853
Non-controlling interests in subsidiaries, net of income taxes	111	43	95
Equity in net income of an associated company, net of income taxes	303	309	284
Net income (loss)	3,120	3,833	3,997
Preferred dividends	167	59	20
Net income (loss) available to common shareholders	\$ 2,953	\$ 3,774	\$ 3,977

Condensed Consolidated Statement of Income – Adjusted

(millions of Canadian dollars)	2009	2008	2007
Net interest income	\$ 11,326	\$ 8,532	\$ 6,924
Non-interest income	7,294	5,840	7,148
Total revenue	18,620	14,372	14,072
Dilution gain on investment, net of cost	–	–	–
Provision for credit losses	2,225	1,046	705
Non-interest expenses	11,016	9,291	8,390
Income before income taxes, non-controlling interests in subsidiaries and equity in net income of an associated company	5,379	4,035	4,977
Provision for income taxes	923	554	1,000
Non-controlling interests in subsidiaries, net of income taxes	111	43	119
Equity in net income of an associated company, net of income taxes	371	375	331
Net income	4,716	3,813	4,189
Preferred dividends	167	59	20
Net income available to common shareholders	\$ 4,549	\$ 3,754	\$ 4,169

	2006	2005	2004	2003	2002	2001	2000
	\$ 10,782	\$ 13,418	\$ 9,038	\$ 7,719	\$ 6,538	\$ 5,945	\$ 4,187
	124,458	108,096	98,280	79,665	82,197	97,194	85,387
	30,961	26,375	21,888	17,475	13,060	20,205	13,974
	160,608	152,243	123,924	118,058	122,627	119,673	120,721
	66,105	65,078	57,897	50,615	53,618	44,821	40,549
	392,914	365,210	311,027	273,532	278,040	287,838	264,818
	\$ 260,907	\$ 246,981	\$ 206,893	\$ 182,880	\$ 189,190	\$ 193,914	\$ 185,808
	101,242	93,722	83,262	70,404	70,216	74,356	60,121
	6,900	5,138	5,644	5,887	4,343	4,892	4,883
	1,794	1,795	2,560	2,785	2,735	2,392	2,526
	2,439	1,708	-	-	-	372	381
	373,282	349,344	298,359	261,956	266,484	275,926	253,719
	6,334	5,872	3,373	3,179	2,846	2,259	2,060
	425	-	-	-	-	-	-
	66	40	20	9	-	-	-
	13,725	10,650	9,540	8,518	8,292	9,203	8,760
	(918)	(696)	(265)	(130)	418	450	279
	19,632	15,866	12,668	11,576	11,556	11,912	11,099
	\$ 392,914	\$ 365,210	\$ 311,027	\$ 273,532	\$ 278,040	\$ 287,838	\$ 264,818

	2006	2005	2004	2003	2002	2001	2000
	\$ 6,371	\$ 6,008	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ 3,477
	6,821	5,951	4,928	4,455	4,959	6,477	6,424
	13,192	11,959	10,701	9,892	10,102	10,701	9,901
	1,559	-	-	-	-	-	-
	409	55	(386)	186	2,925	920	480
	8,815	8,844	8,052	8,395	7,782	8,684	8,151
	5,527	3,060	3,035	1,311	(605)	1,097	1,270
	874	699	803	322	(445)	(206)	266
	184	132	-	-	-	3	35
	134	-	-	-	-	-	-
	4,603	2,229	2,232	989	(160)	1,300	969
	22	-	-	-	-	-	-
	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969

	2006	2005	2004	2003	2002	2001	2000
	\$ 6,371	\$6,021	\$ 5,773	\$ 5,437	\$ 5,143	\$ 4,224	\$ -
	6,862	6,077	5,006	4,500	4,919	6,127	-
	13,233	12,098	10,779	9,937	10,062	10,351	-
	-	-	-	-	-	-	-
	441	319	336	423	1,475	620	-
	8,260	7,887	7,126	6,912	6,784	6,955	-
	4,532	3,892	3,317	2,602	1,803	2,776	-
	1,107	899	832	657	389	698	-
	211	132	-	-	-	3	-
	162	-	-	-	-	-	-
	3,376	2,861	2,485	1,945	1,414	2,075	-
	22	-	-	-	-	-	-
	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ -

¹ Results prepared in accordance with GAAP are referred to as "reported". Adjusted results (excluding "items of note", net of income taxes, from reported results) and related terms are not defined terms under GAAP and therefore, may not be comparable to similar terms used by other issuers. For further explanation, see "How the Bank Reports" in the accompanying Management's Discussion and Analysis. Adjusted results are presented from 2001 to allow for sufficient years for historical comparison. Adjusted results shown for years prior to 2006 reflect adjustments for amortization of intangibles and certain identified items as previously disclosed by the Bank for the applicable period, except as noted. See the following page for a reconciliation with reported results.

Ten-year Statistical Review

Reconciliation of Non-GAAP Financial Measures¹

(millions of Canadian dollars)	2009	2008	2007
Net income available to common shareholders – reported	\$ 2,953	\$ 3,774	\$ 3,977
Items of note affecting net income, net of income taxes			
Amortization of intangibles	492	404	353
Reversal of Enron litigation reserve	–	(323)	–
Increase (decrease) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio	450	(118)	–
Gain relating to restructuring of VISA	–	–	(135)
TD Banknorth restructuring, privatization and merger-related charges	–	–	43
Restructuring and integration charges relating to the Commerce acquisition	276	70	–
Increase (decrease) in fair value of credit default swaps hedging the corporate loan book	126	(107)	(30)
Other tax items ²	–	34	–
Provision for insurance claims	–	20	–
General allowance increase (release) relating to Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	178	–	(39)
Settlement of TD Banknorth shareholder litigation	39	–	–
FDIC special assessment charge	35	–	–
Amortization of goodwill	–	–	–
Dilution gain on Ameritrade transaction, net of costs	–	–	–
Dilution loss on the acquisition of Hudson by TD Banknorth	–	–	–
Balance sheet restructuring charge in TD Banknorth	–	–	–
Wholesale banking restructuring charge	–	–	–
Goodwill impairment	–	–	–
Sale of Wealth Management's Mutual Funds record keeping business	–	–	–
Special Investment Real Estates gains	–	–	–
General reserves	–	–	–
Non-core portfolio loan loss recoveries (sectoral related)	–	–	–
Loss on structured derivative portfolios	–	–	–
Tax charge related to reorganizations	–	–	–
Preferred share redemption	–	–	–
Initial set up of specific allowance for credit card and overdraft loans	–	–	–
Litigation charge	–	–	–
Total items of note	1,596	(20)	192
Net income available to common shareholders – adjusted	\$ 4,549	\$ 3,754	\$ 4,169

Condensed Consolidated Statement of Changes in Shareholders' Equity

(millions of Canadian dollars)	2009	2008	2007
Common shares	\$ 15,357	\$ 13,241	\$ 6,577
Preferred shares	3,395	1,875	425
Contributed surplus	321	350	119
Retained earnings	18,632	17,857	15,954
Accumulated other comprehensive income (loss)	1,015	(1,649)	(1,671)
Total shareholders' equity	\$ 38,720	\$ 31,674	\$ 21,404

Other Statistics – Reported

		2009	2008	2007
Per common share³	1 Basic earnings	\$ 3.49	\$ 4.90	\$ 5.53
	2 Diluted earnings	3.47	4.87	5.48
	3 Dividends	2.44	2.36	2.11
	4 Book value	41.13	36.78	29.23
	5 Closing market price	61.68	56.92	71.35
	6 Closing market price to book value	1.50	1.55	2.44
	7 Closing market price appreciation	8.4%	(20.2)%	9.6%
	8 Total shareholder return	13.6	(17.1)	13.0
Performance ratios	9 Return on total common equity	8.4%	14.4%	19.3%
	10 Return on risk-weighted assets	1.56	2.22	2.69
	11 Efficiency ratio	68.4	64.8	62.8
	12 Net interest rate margin	2.54	2.22	2.06
	13 Common dividend payout ratio	70.3	49.0	38.1
Asset quality	14 Dividend yield ⁴	4.8	3.8	3.0
	15 Price earnings ratio ⁵	17.8	11.7	13.0
	16 Impaired loans net of specific allowance as a % of net loans ⁶	0.67%	0.35%	0.20%
Capital ratios	17 Net impaired loans as a % of common equity	4.96	2.70	1.74
	18 Provision for credit losses as a % of net average loans ⁶	0.97	0.50	0.37
Other	19 Tier 1 capital ratio	11.3%	9.8%	10.3%
	20 Total capital ratio	14.9	12.0	13.0
Other	21 Common equity to total assets	6.3	5.3	5.0
	22 Number of common shares outstanding (thousands) ³	858,822	810,121	717,814
	23 Market capitalization (millions of Canadian dollars)	\$ 52,972	\$ 46,112	\$ 51,216
	24 Average number of employees ⁷	65,930	58,792	51,163
	25 Number of retail outlets ⁸	2,205	2,238	1,733
	26 Number of retail brokerage offices	190	249	211
	27 Number of Automated Banking Machines	4,197	4,147	3,344

Other Statistics – Adjusted

		2009	2008	2007
Per common share³	1 Basic earnings	\$ 5.37	\$ 4.92	\$ 5.80
	2 Diluted earnings	5.35	4.88	5.75
Performance ratios	3 Return on total common equity	12.9%	14.3%	20.3%
	4 Return on risk-weighted assets	2.27	2.18	2.80
	5 Efficiency ratio	59.2	64.6	59.6
	6 Common dividend payout ratio	45.6	49.3	36.4
	7 Price earnings ratio ⁵	11.6	11.6	12.4

	2006	2005	2004	2003	2002	2001	2000
	\$ 4,581	\$ 2,229	\$ 2,232	\$ 989	\$ (160)	\$ 1,300	\$ 969
	316	354	477	491	634	440	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	(7)	(17)	50	-	-	-	-
	24	(98)	-	-	-	75	-
	-	-	-	-	-	-	-
	(39)	(23)	(43)	(100)	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	189	-
	(1,665)	-	-	-	-	-	-
	72	-	-	-	-	-	-
	19	-	-	-	-	-	-
	35	29	-	110	-	138	-
	-	-	-	507	-	-	-
	-	-	-	-	(32)	-	-
	-	-	-	-	-	(275)	-
	-	-	-	-	-	208	-
	-	(127)	(426)	(52)	972	-	-
	-	100	-	-	-	-	-
	-	163	-	-	-	-	-
	-	13	-	-	-	-	-
	18	-	-	-	-	-	-
	-	238	195	-	-	-	-
	(1,227)	632	253	956	1,574	775	-
	\$ 3,354	\$ 2,861	\$ 2,485	\$ 1,945	\$ 1,414	\$ 2,075	\$ -

	2006	2005	2004	2003	2002	2001	2000
	\$ 6,334	\$ 5,872	\$ 3,373	\$ 3,179	\$ 2,846	\$ 2,259	\$ 2,060
	425	-	-	-	-	-	-
	66	40	20	9	-	-	-
	13,725	10,650	9,540	8,518	8,292	9,203	8,760
	(918)	(696)	(265)	(130)	418	450	279
	\$ 19,632	\$ 15,866	\$ 12,668	\$ 11,576	\$ 11,556	\$ 11,912	\$ 11,099

	2006	2005	2004	2003	2002	2001	2000
	\$ 6.39	\$ 3.22	\$ 3.41	\$ 1.52	\$ (0.25)	\$ 2.07	\$ 1.56
	6.34	3.20	3.39	1.51	(0.25)	2.05	1.53
	1.78	1.58	1.36	1.16	1.12	1.09	0.92
	26.77	22.29	19.31	17.64	17.91	18.97	17.83
	65.10	55.70	48.98	43.86	29.35	35.94	41.95
	2.43	2.50	2.54	2.49	1.64	1.89	2.35
	16.9%	13.7%	11.7%	49.4%	(18.3)%	(14.3)%	24.3%
	20.3	17.2	15.1	54.4	(15.7)	(11.9)	27.4
	25.5%	15.3%	18.5%	8.7%	(1.3)%	11.3%	8.9%
	3.37	1.88	2.22	0.92	(0.05)	1.08	0.86
	59.8	74.0	75.2	84.9	77.0	81.2	82.3
	2.02	2.09	2.26	2.16	2.00	1.68	1.49
	27.9	49.3	39.9	76.2	-	52.6	59.0
	2.9	3.0	3.0	3.2	3.2	2.7	2.3
	10.3	17.4	14.5	29.0	-	17.5	27.4
	0.16%	0.14%	0.21%	0.71%	1.11%	0.84%	0.52%
	1.41	1.37	2.14	7.64	12.56	9.13	6.10
	0.25	0.04	(0.30)	0.15	2.24	0.71	0.39
	12.0%	10.1%	12.6%	10.5%	8.1%	8.4%	7.2%
	13.1	13.2	16.9	15.6	11.6	11.9	10.8
	4.9	4.3	4.1	4.2	4.2	4.1	4.2
	717,416	711,812	655,902	656,261	645,399	628,451	622,616
	\$ 46,704	\$ 39,648	\$ 32,126	\$ 28,784	\$ 18,942	\$ 22,587	\$ 26,119
	51,147	50,991	42,843	42,538	44,470	45,565	45,026
	1,705	1,499	1,034	1,093	1,178	1,294	1,355
	208	329	256	270	283	284	292
	3,256	2,969	2,407	2,638	2,608	2,777	2,836

	2006	2005	2004	2003	2002	2001	2000
	\$ 4.70	\$ 4.17	\$ 3.80	\$ 2.99	\$ 2.21	\$ 3.31	\$ -
	4.66	4.14	3.77	2.98	2.18	3.27	-
	18.7%	19.6%	20.6%	17.1%	11.6%	18.0%	-%
	2.46	2.42	2.39	1.35	0.45	1.42	-
	62.4	65.2	66.1	69.6	67.4	67.2	-
	38.1	38.4	35.8	38.8	50.8	33.0	-
	14.0	13.5	13.0	14.7	13.5	11.0	-

¹ Certain comparative amounts have been restated to conform to the presentation adopted in the current period.

² For 2004, does not include the impact of future tax increase of \$17 million reported in the report to shareholders for the quarter ended January 31, 2004.

For 2006, the impact of future tax decreases of \$24 million on adjusted earnings is included in other tax items.

³ Adjusted to reflect the one-for-one stock dividend paid on July 31, 1999.

⁴ Dividends paid during the year divided by average of high and low common share prices for the year.

⁵ Beginning in 1999, the price earnings ratio is computed using diluted net income per common share. Prior to 1999, the price earnings ratio is computed using basic net income per common share.

⁶ Includes customers' liability under acceptances.

⁷ Reflects the number of employees on an average full-time equivalent basis. Prior to 2002, the number of employees is on an "as at" full-time equivalent basis.

⁸ Includes retail bank outlets, private client centre branches, and estates and trusts branches.