PRINCIPAL SUBSIDIARIES

Canada

(millions of dollars)		As at October 31, 2010
Canada	Address of Head or Principal Office	Carrying value of shares owned by the Bank
CT Financial Assurance Company (99.9%)	Toronto, Ontario	\$ 125
Meloche Monnex Inc. Security National Insurance Company Primmum Insurance Company TD Direct Insurance Inc. TD General Insurance Company TD Home and Auto Insurance Company	Montreal, Quebec Montreal, Quebec Toronto, Ontario Toronto, Ontario Toronto, Ontario Toronto, Ontario	1,357
TD Asset Finance Corp.	Toronto, Ontario	140
TD Asset Management Inc. TD Waterhouse Private Investment Counsel Inc.	Toronto, Ontario Toronto, Ontario	591
TD Financing Services Home Inc.	Toronto, Ontario	3
TD Financing Services Inc.	Toronto, Ontario	521
TD Investment Services Inc.	Toronto, Ontario	29
TD Life Insurance Company	Toronto, Ontario	44
TD Mortgage Corporation TD Pacific Mortgage Corporation The Canada Trust Company	Toronto, Ontario Vancouver, British Columbia Toronto, Ontario	10,008
TD Mortgage Investment Corporation	Calgary, Alberta	533
TD Nordique Investments Limited	Vancouver, British Columbia	356
TD Parallel Private Equity Investors Ltd.	Toronto, Ontario	117
TD Securities Inc.	Toronto, Ontario	3,470
TD Timberlane Investments Limited TD McMurray Investments Limited TD Redpath Investments Limited TD Riverside Investments Limited TD Riverside Investments Limited	Vancouver, British Columbia Vancouver, British Columbia Vancouver, British Columbia Vancouver, British Columbia	5,537
TD US P & C Holdings ULC TD Bank US Holding Company TD Bank USA, National Association TD Bank, National Association	Calgary, Alberta Portland, Maine Portland, Maine Wilmington, Delaware	25,128
TD Vermillion Holdings ULC TD Financial International Ltd. Canada Trustco International Limited TD Reinsurance (Barbados) Inc. Toronto Dominion International Inc.	Calgary, Alberta Hamilton, Bermuda St. Michael, Barbados St. Michael, Barbados St. Michael, Barbados	14,337
TD Waterhouse Canada Inc.	Toronto, Ontario	1,950
Truscan Property Corporation	Toronto, Ontario	158

Unless otherwise noted, the Bank, either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued and outstanding voting securities and non-voting securities of the entities listed. Each subsidiary is incorporated in the country in which its head or principal office is located.

PRINCIPAL SUBSIDIARIES

United States and Other International

(millions of dollars)		As at October 31, 2010
United States	Address of Head or Principal Office	Carrying value of shares owned by the Bank
TDAM USA Inc.	Wilmington, Delaware	\$ 2
Toronto Dominion Holdings (U.S.A.), Inc. TD Holdings II Inc. TD Securities (USA) LLC Toronto Dominion (Texas) LLC Toronto Dominion (New York) LLC Toronto Dominion Capital (U.S.A.), Inc. Toronto Dominion Investments, Inc.	New York, New York New York, New York Houston, Texas	1,449
Other International		
Internaxx Bank S.A.	Luxembourg, Luxembourg	46
NatWest Personal Financial Management Limited (50%) NatWest Stockbrokers Limited	London, England London, England	59
TD Ireland TD Global Finance	Dublin, Ireland Dublin, Ireland	1,308
TD Luxembourg International Holdings TD AMERITRADE Holding Corporation (45.93%)	Luxembourg, Luxembourg Omaha, Nebraska	5,485
TD Waterhouse Bank N.V.	Amsterdam, The Netherlands	260
TD Waterhouse Investor Services (UK) Limited TD Waterhouse Investor Services (Europe) Limited	Leeds, England Leeds, England	94
Toronto Dominion Investments B.V. TD Bank Europe Limited Toronto Dominion Holdings (U.K.) Limited TD Securities Limited	London, England London, England London, England London, England	953
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	763

Unless otherwise noted, the Bank, either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued and outstanding voting securities and non-voting securities of the entities listed. Each subsidiary is incorporated in the country in which its head or principal office is located. TD AMERITRADE Holding Corporation is not a subsidiary of the Bank as the Bank does not control it; TD Luxembourg International Holdings and its ownership of TD AMERITRADE Holding Corporation is included given the significance of the Bank's investment in TD AMERITRADE Holding Corporation.