

PRINCIPAL SUBSIDIARIES¹

North America

(millions of dollars)		As at October 31, 2012
	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
North America		
CT Financial Assurance Company	Toronto, Ontario	\$ 126
Meloche Monnex Inc.	Montreal, Quebec	1,341
Security National Insurance Company	Montreal, Quebec	
Primum Insurance Company	Toronto, Ontario	
TD Direct Insurance Inc.	Toronto, Ontario	
TD General Insurance Company	Toronto, Ontario	
TD Home and Auto Insurance Company	Toronto, Ontario	
TD Asset Management Inc.	Toronto, Ontario	552
TD Waterhouse Private Investment Counsel Inc.	Toronto, Ontario	
TD Auto Finance (Canada) Inc.	Toronto, Ontario	936
TD Auto Finance Services Inc.	Toronto, Ontario	1,288
TD Equipment Finance Canada Inc.	Oakville, Ontario	3
TD Financing Services Home Inc.	Toronto, Ontario	22
TD Financing Services Inc.	Toronto, Ontario	25
TD Investment Services Inc.	Toronto, Ontario	44
TD Life Insurance Company	Toronto, Ontario	50
TD Mortgage Corporation	Toronto, Ontario	10,492
TD Pacific Mortgage Corporation	Vancouver, British Columbia	
The Canada Trust Company	Toronto, Ontario	
TD Securities Inc.	Toronto, Ontario	1,571
TD US P & C Holdings ULC	Calgary, Alberta	23,877
TD Bank US Holding Company	Portland, Maine	
Northgroup Sponsored Captive Insurance, Inc.	Burlington, Vermont	
TD Bank USA, National Association	Portland, Maine	
TD Bank, National Association	Wilmington, Delaware	
TD Auto Finance LLC	Farmington Hills, Michigan	
TD Equipment Finance, Inc.	Cherry Hill, New Jersey	
TD Private Client Wealth LLC	New York, New York	
TD Wealth Management Services Inc.	Cherry Hill, New Jersey	
TD Vermillion Holdings ULC	Calgary, Alberta	17,289
TD Financial International Ltd.	Hamilton, Bermuda	
Canada Trustco International Limited	St. Michael, Barbados	
TD Reinsurance (Barbados) Inc.	St. Michael, Barbados	
TD Reinsurance (Ireland) Limited	Dublin, Ireland	
Toronto Dominion International Inc.	St. Michael, Barbados	
TD Waterhouse Canada Inc.	Toronto, Ontario	1,899
TDAM USA Inc.	Wilmington, Delaware	2
Toronto Dominion Holdings (U.S.A.), Inc.	New York, New York	1,441
TD Holdings II Inc.	New York, New York	
TD Securities (USA) LLC	New York, New York	
Toronto Dominion (Texas) LLC	New York, New York	
Toronto Dominion (New York) LLC	New York, New York	
Toronto Dominion Capital (U.S.A.), Inc.	New York, New York	

¹ Unless otherwise noted, The Toronto-Dominion Bank (the "Bank"), either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued and outstanding voting securities and non-voting securities of the entities listed.

² Each subsidiary is incorporated or organized in the country in which its head or principal office is located.

PRINCIPAL SUBSIDIARIES¹

International

(millions of dollars)		As at October 31, 2012
International	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
Internaxx Bank S.A. ³	Luxembourg, Luxembourg	\$ 47
NatWest Personal Financial Management Limited (50%) NatWest Stockbrokers Limited (50%)	London, England London, England	60
TD Bank N.V.	Amsterdam, The Netherlands	249
TD Ireland TD Global Finance	Dublin, Ireland Dublin, Ireland	1,265
TD Luxembourg International Holdings TD Ameritrade Holding Corporation (45.37%) ⁴	Luxembourg, Luxembourg Omaha, Nebraska	5,344
TD Wealth Holdings (UK) Limited TD Direct Investing (Europe) Limited TD Wealth Institutional Holdings (UK) Limited TDWCS LLP	Leeds, England Leeds, England Leeds, England Leeds, England	91
Toronto Dominion Australia Limited	Sydney, Australia	226
Toronto Dominion Investments B.V. TD Bank Europe Limited Toronto Dominion Holdings (U.K.) Limited TD Securities Limited	London, England London, England London, England London, England	973
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	768

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³ Effective November 25, 2012, the name changed to "TD Bank International S.A."

⁴ TD Ameritrade Holding Corporation is not a subsidiary of the Bank as the Bank does not control it. TD Luxembourg International Holdings and its ownership of TD Ameritrade Holding Corporation is included given the significance of the Bank's investment in TD Ameritrade Holding Corporation.