PRINCIPAL SUBSIDIARIES¹

North America

(millions of Canadian dollars)		As at October 31, 2013
North America	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
CT Financial Assurance Company	Toronto, Ontario	\$ 127
Meloche Monnex Inc. Security National Insurance Company Primmum Insurance Company TD Direct Insurance Inc. TD General Insurance Company TD Home and Auto Insurance Company	Montreal, Quebec Montreal, Quebec Toronto, Ontario Toronto, Ontario Toronto, Ontario Toronto, Ontario Toronto, Ontario	1,589
TD Asset Management Inc. TD Waterhouse Private Investment Counsel Inc.	Toronto, Ontario Toronto, Ontario	703
TD Auto Finance (Canada) Inc.	Toronto, Ontario	1,193
TD Auto Finance Services Inc.	Toronto, Ontario	1,302
TD Equipment Finance Canada Inc.	Oakville, Ontario	2
TD Financing Services Home Inc.	Toronto, Ontario	34
TD Financing Services Inc.	Toronto, Ontario	93
TD Investment Services Inc.	Toronto, Ontario	54
TD Life Insurance Company	Toronto, Ontario	52
TD Mortgage Corporation TD Pacific Mortgage Corporation The Canada Trust Company	Toronto, Ontario Vancouver, British Columbia Toronto, Ontario	10,753
TD Securities Inc.	Toronto, Ontario	1,520
TD US P & C Holdings ULC TD Bank US Holding Company Epoch Investment Partners, Inc. ³ TD Bank USA, National Association TD Bank, National Association TD Auto Finance LLC TD Equipment Finance, Inc. TD Private Client Wealth LLC TD Wealth Management Services Inc.	Calgary, Alberta Cherry Hill, New Jersey New York, New York Wilmington, Delaware Wilmington, Delaware Farmington Hills, Michigan Cherry Hill, New Jersey New York, New York Cherry Hill, New Jersey	28,069
TD Vermillion Holdings ULC TD Financial International Ltd. Canada Trustco International Limited TD Reinsurance (Barbados) Inc. TD Reinsurance (Ireland) Limited Toronto Dominion International Inc.	Calgary, Alberta Hamilton, Bermuda St. James, Barbados St. James, Barbados Dublin, Ireland St. James, Barbados	18,262
TD Waterhouse Canada Inc.	Toronto, Ontario	2,139
TDAM USA Inc.	Wilmington, Delaware	11
Toronto Dominion Holdings (U.S.A.), Inc. TD Holdings II Inc. TD Securities (USA) LLC Toronto Dominion (Texas) LLC Toronto Dominion (New York) LLC Toronto Dominion Capital (U.S.A.), Inc.	New York, New York New York, New York	1,845

¹ Unless otherwise noted, The Toronto-Dominion Bank (the "Bank"), either directly or through its subsidiaries, owns 100% of the entity and/or 100% of any issued

and outstanding voting securities and non-voting securities of the entities listed. ² Each subsidiary is incorporated or organized in the country in which its head or principal office is located, with the exception of Toronto Dominion Investments B.V., a company incorporated in The Netherlands but with its principal office in the United Kingdom.
Reflects ownership structure as at November 1, 2013.

PRINCIPAL SUBSIDIARIES¹

International

(millions of Canadian dollars)		As at October 31, 2013
International	Address of Head or Principal Office ²	Carrying value of shares owned by the Bank
NatWest Personal Financial Management Limited (50%) NatWest Stockbrokers Limited (50%)	London, England London, England	\$ 62
TD Bank International S.A.	Luxembourg, Luxembourg	51
TD Bank N.V.	Amsterdam, The Netherlands	280
TD Ireland TD Global Finance	Dublin, Ireland Dublin, Ireland	1,014
TD Luxembourg International Holdings TD Ameritrade Holding Corporation (42.22%) ³	Luxembourg, Luxembourg Omaha, Nebraska	5,300
TD Wealth Holdings (UK) Limited TD Direct Investing (Europe) Limited	Leeds, England Leeds, England	83
Toronto Dominion Australia Limited	Sydney, Australia	219
Toronto Dominion Investments B.V. TD Bank Europe Limited Toronto Dominion Holdings (U.K.) Limited TD Securities Limited	London, England London, England London, England London, England	1,019
Toronto Dominion (South East Asia) Limited	Singapore, Singapore	798

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² Each subsidiary is incorporated or organized in the country in which its head or

² Each subsidiary is incorporated or organized in the country in which its head or principal office is located, with the exception of Toronto Dominion Investments B.V., a company incorporated in The Netherlands but with its principal office in the United Kingdom.
³ TD Ameritrade Holding Corporation is not a subsidiary of the Bank as the Bank does not control it. TD Luxembourg International Holdings and its ownership of TD Ameritrade Holding Corporation is included given the significance of the Bank's investment in TD Ameritrade Holding Corporation.