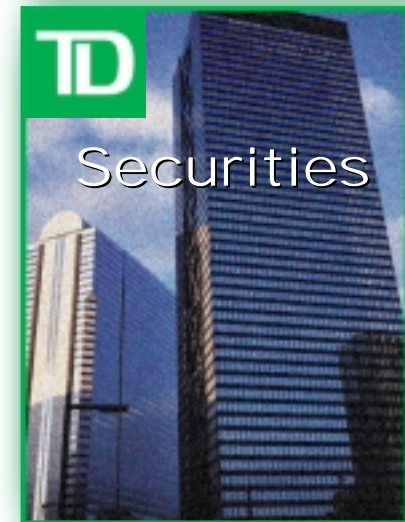
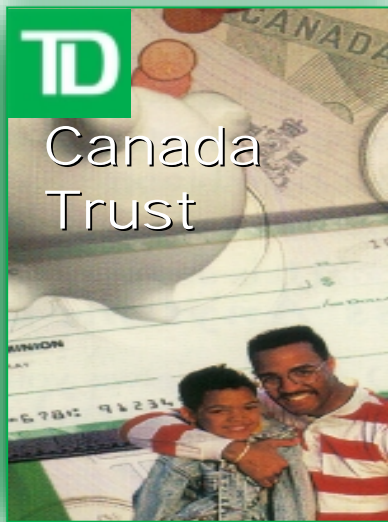


4th Quarter 2001

SUPPLEMENTAL FINANCIAL INFORMATION

FOR THE QUARTER ENDED OCTOBER 31, 2001



Bank Financial Group

For the Quarter Ended October 31, 2001
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Highlights



LINE #	1999	2000				2001				Q4 % change vs Q4 00	Full Year	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001
FOR THE PERIOD ENDED												
Results of operations (\$ millions)												
Net income - cash basis - excluding special items*	\$ 389	\$ 458	\$ 537	\$ 511	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	2 %	\$ 2,018	\$ 2,158
Net interest income (TEB)	804	818	994	959	1,033	1,060	1,088	1,147	1,341	30	3,804	4,636
Total revenue (TEB) excluding special gains**	1,850	2,097	2,837	2,591	2,679	2,776	2,647	2,681	2,629	(2)	10,204	10,733
Per common share												
Net income - cash basis - excluding special items*	\$.62	\$.72	\$.84	\$.80	\$.80	\$.88	\$.84	\$.80	\$.79	(1)%	\$ 3.16	\$ 3.31
Financial position (\$ billions)												
Total assets	\$ 214.4	\$ 233.9	\$ 270.1	\$ 272.7	\$ 264.8	\$ 284.1	\$ 288.0	\$ 295.8	\$ 287.8	9 %	\$ 264.8	\$ 287.8
Total common equity	10.7	11.0	10.9	11.0	11.1	11.4	11.6	11.7	11.9	7	11.1	11.9
Other (\$ millions)												
Economic profit	\$ 60	\$ 104	\$ 204	\$ 167	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	(13)%	\$ 639	\$ 685
Net interest margin (TEB)	1.66 %	1.62 %	1.61 %	1.55 %	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	.36 pts	1.63 %	1.83 %
Net impaired loans	\$ (257)	\$ (104)	\$ (174)	\$ (56)	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	66 %	\$ (159)	\$ (53)
Net impaired loans as a % of net loans	(.3)%	(.1)%	(.1)%	- %	(.1)%	(.2)%	(.2)%	(.2)%	- %	.1 pts	(.1)%	- %
PCL as a % of net average loans	-	.30	.41	.41	.42	.82	.85	.60	.58	.16	.39	.71
PCL excluding special general provision as a % of net average loans	-	.30	.41	.41	.42	.36	.38	.60	.58	.16	.39	.48
Equity securities - surplus over book	\$ 411	\$ 362	\$ 482	\$ 509	\$ 736	\$ 690	\$ 624	\$ 577	\$ 330	(55)%	\$ 736	\$ 330
Tier 1 capital ratio	10.1 %	10.2 %	7.2 %	7.3 %	7.2 %	7.5 %	7.9 %	7.9 %	8.4 %	1.2 pts	7.2 %	8.4 %
Total capital ratio	13.3	13.2	10.2	10.7	10.8	10.9	11.3	11.8	11.9	1.1	10.8	11.9
Efficiency ratio-excluding non-cash charges and one-time items***	64.4	58.8	62.5	62.6	62.6	62.6	65.2	64.4	66.0	3.4	61.8	64.5
Number of full-time equivalent staff at period end	30,636	31,829	46,003	45,488	45,026	46,110	46,075	47,579	45,565	1 %	45,026	45,565
Number of domestic retail outlets	904	912	1,349	1,346	1,357	1,362	1,365	1,350	1,294	(5)	1,357	1,294
Number of retail brokerage offices	269	280	290	290	292	296	297	297	276	(5)	292	276
Rating of senior debt: Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	n/a	Aa3	Aa3
Standard and Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	n/a	AA-	AA-

*Special gain on sale of TD Waterhouse Group Inc. and Knight/Trimark in 1999, restructuring costs in Q2/00 (\$271 million after-tax), Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), and increase in general allowance in Q2/01 (\$96 million after-tax).

**One-time gain on sale of TD Waterhouse Group Inc. and Knight/Trimark in 1999 and real estate gains in Q1/01 and Q2/01.

***Non-cash charges relate to goodwill and identified intangible amortization resulting from business combinations.

One-time items include special gains and restructuring costs noted above and real estate gains in Q1/01 and Q2/01.

Shareholder Value



FOR THE PERIOD ENDED	LINE #	1999	2000				2001				Q4 % change vs Q4 00	Full Year	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001
Per common share													
Net income - cash basis - excluding special items*	1	\$.62	\$.72	\$.84	\$.80	\$.80	\$.88	\$.84	\$.80	\$.79	(1)%	\$ 3.16	\$ 3.31
Dividends	2	.19	.21	.21	.25	.25	.25	.28	.28	.28	12	.92	1.09
Book value	3	17.25	17.69	17.49	17.65	17.83	18.18	18.52	18.70	18.97	6	17.83	18.97
Closing market price	4	33.75	36.25	34.25	35.35	41.95	44.15	38.90	39.34	35.94	(14)	41.95	35.94
Financial ratios and statistics													
ROE - cash basis on total common equity - excluding special items*	5	14.9 %	16.4 %	19.5 %	18.1 %	18.0 %	19.5 %	18.7 %	17.1 %	16.8 %	(1.2) pts	18.0 %	18.0 %
Average common equity (MM)	6	\$10,046	\$10,805	\$10,940	\$10,898	\$10,976	\$ 11,172	\$ 11,494	\$ 11,647	\$ 11,777	7 %	\$10,894	\$11,505
Return on risk-weighted assets - cash basis - excluding special items*	7	1.41 %	1.65 %	1.84 %	1.61 %	1.58 %	1.75 %	1.75 %	1.60 %	1.61 %	.03 pts	1.67 %	1.68 %
Dividend yield (1)	8	2.3	2.0	2.2	2.4	2.2	2.3	2.5	2.6	2.7	.5	2.3	2.7
Common dividend payout ratio - cash basis - excluding special items*	9	31.1	29.2	25.0	31.3	31.5	28.4	33.5	35.1	35.3	3.8	29.2	33.0
Closing market price to book value	10	1.96	2.05	1.96	2.00	2.35	2.43	2.10	2.10	1.89	(19)%	2.35	1.89
Price earnings ratio (2) - cash basis - excluding special items*	11	14.1	14.0	12.1	11.9	13.3	13.3	11.7	11.8	10.9	(2.4) pts	13.3	10.9
Total market return on common shareholders' investment (3)	12	50.2 %	17.5 %	(10.0)%	21.5 %	27.0 %	24.4 %	16.6 %	14.3 %	(11.7)%	(38.7)	27.0 %	(11.7)%
Number of common shares outstanding (MM)	13	620.3	621.5	621.7	622.0	622.6	627.7	628.1	628.3	628.5	1 %	622.6	628.5
Average number of common shares outstanding (MM)	14	613.9	620.6	621.6	621.8	622.3	623.7	627.9	628.2	628.4	1	621.6	627.0

(1) dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

(2) closing common share price divided by net income per common share for trailing 4 quarters

(3) the change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

*Special gain on sale of TD Waterhouse Group Inc. and Knight/Trimark in 1999, restructuring costs in Q2/00 (\$271 million after-tax), Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), and increase in general allowance in Q2/01 (\$96 million after-tax).

Net Income



(\$MILLIONS)													
FOR THE PERIOD ENDED													
LINE #	1999 Q4	2000				2001				Q4 % change vs Q4 00	Full Year		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001	
Interest income (TEB)	1	\$ 2,848	\$ 2,731	\$ 3,584	\$ 3,716	\$ 3,843	\$ 3,868	\$ 3,592	\$ 3,555	\$ 3,701	(4)%	\$13,874	\$14,716
Interest expense	2	2,044	1,913	2,590	2,757	2,810	2,808	2,504	2,408	2,360	(16)	10,070	10,080
Net interest income (TEB)	3	804	818	994	959	1,033	1,060	1,088	1,147	1,341	30	3,804	4,636
Provision for credit losses	4	-	75	135	135	135	270	270	190	190	41	480	920
Net interest income after credit loss provision	5	804	743	859	824	898	790	818	957	1,151	28	3,324	3,716
Other income													
Investment and securities services	6	400	584	827	615	614	620	549	553	483	(21)	2,640	2,205
Credit fees	7	127	129	166	123	127	131	124	83	87	(31)	545	425
Net investment securities gains	8	85	88	146	115	33	40	13	26	137	+100	382	216
Trading income	9	206	244	290	328	363	449	375	373	121	(67)	1,225	1,318
Service charges	10	76	76	124	132	131	132	141	158	158	21	463	589
Loan securitizations	11	29	23	67	72	74	69	70	65	68	(8)	236	272
Card services	12	51	52	55	62	64	64	59	66	60	(6)	233	249
Insurance	13	18	19	57	56	66	71	86	89	80	21	198	326
Trust fees	14	5	6	23	22	24	23	27	21	15	(38)	75	86
Gains on sale of investment real estate	15	-	-	-	-	-	150	200	-	-	-	-	350
Other	16	49	58	88	107	150	117	115	100	79	(47)	403	411
Total other income	17	1,046	1,279	1,843	1,632	1,646	1,866	1,759	1,534	1,288	(22)	6,400	6,447
Net interest and other income before special gains	18	1,850	2,022	2,702	2,456	2,544	2,656	2,577	2,491	2,439	(4)	9,724	10,163
Special gains*	19	758	-	-	-	-	-	-	-	-	-	-	-
Net interest and other income	20	2,608	2,022	2,702	2,456	2,544	2,656	2,577	2,491	2,439	(4)	9,724	10,163
Non-interest expenses													
Salaries and staff benefits	21	650	662	982	887	868	964	915	942	887	2	3,399	3,708
Occupancy including depreciation	22	97	91	134	136	137	139	167	143	143	4	498	592
Equipment including depreciation	23	105	105	156	144	156	146	164	173	173	11	561	656
Other	24	340	376	501	456	516	489	480	468	532	3	1,849	1,969
Non-interest expenses before restructuring costs	25	1,192	1,234	1,773	1,623	1,677	1,738	1,726	1,726	1,735	3	6,307	6,925
Restructuring costs	26	-	-	475	-	-	55	-	54	130	+100	475	239
Total non-interest expenses excluding non-cash goodwill / intangible amortization	27	1,192	1,234	2,248	1,623	1,677	1,793	1,726	1,780	1,865	11	6,782	7,164
Income before provision for income taxes - TEB	28	1,416	788	454	833	867	863	851	711	574	(34)	2,942	2,999
Provision for income taxes - TEB	29	553	320	165	300	333	358	225	238	121	(64)	1,118	942
Net income before non-controlling interest	30	863	468	289	533	534	505	626	473	453	(15)	1,824	2,057
Non-controlling interest - TD Waterhouse Group, Inc.	31	3	10	12	7	6	6	1	(4)	-	+(100)	35	3
- Preferred shares of subsidiaries	32	-	-	11	15	16	12	12	10	8	(50)	42	42
Net income - cash basis	33	860	458	266	511	512	487	613	467	445	(13)	1,747	2,012
Preferred dividends	34	11	12	12	16	16	20	21	20	22	38	56	83
Net income applicable to common shares - cash basis	35	849	446	254	495	496	467	592	447	423	(15)	1,691	1,929
Non-cash goodwill / intangible amortization, net of tax	36	12	12	225	228	257	50	233	126	220	(14)	722	629
Net income applicable to common shares - accrual basis	37	\$ 837	\$ 434	\$ 29	\$ 267	\$ 239	\$ 417	\$ 359	\$ 321	\$ 203	(15)%	\$ 969	\$ 1,300
Earnings per share - cash basis - excluding special items**	38	\$ 0.62	\$ 0.72	\$ 0.84	\$ 0.80	\$ 0.80	\$ 0.88	\$ 0.84	\$ 0.80	\$ 0.79	(1)%	\$ 3.16	\$ 3.31
Earnings per share - accrual basis	39	1.37	0.70	0.05	0.42	0.39	0.67	0.57	0.51	0.32	(18)	1.56	2.07

*Gain on sale of TD Waterhouse Group Inc. and Knight/Trimark

**Special gains noted above, restructuring costs in Q2/00 (\$271 million after-tax), Q1/01 (\$32 million after-tax), Q3/01 (\$34 million after-tax), and Q4/01 (\$76 million after-tax), tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), and increase in general allowance in Q2/01 (\$96 million after-tax).

The special real estate gain of \$150 million in Q1/01 was offset by the increase in general allowance of \$150 million.

Net Income by Major Business Segment - Total Bank



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED	LINE #	1999					2000					Q4 % change vs Q4 00	Year to Date	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2000		2001	
Net income														
TD Canada Trust	1	\$ 148	\$ 145	\$ 202	\$ 230	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	12 %	\$ 825	\$ 1,090	
TD Waterhouse	2	35	103	105	53	58	47	7	1	(7)	+(100)	319	48	
TD Wealth Management	3	13	15	29	38	33	25	20	29	26	(21)	115	100	
Total Retail	4	196	263	336	321	339	339	298	305	296	(13)	1,259	1,238	
TD Securities	5	193	195	236	179	168	231	227	217	239	42	778	914	
Other	6	-	-	(35)	11	5	(1)	21	-	(14)	+(100)	(19)	6	
Total Bank	7	\$ 389	\$ 458	\$ 537	\$ 511	\$ 512	\$ 569	\$ 546	\$ 522	\$ 521	2 %	\$ 2,018	\$ 2,158	
Economic profit														
TD Canada Trust	8	\$ 75	\$ 70	\$ 27	\$ 47	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	28 %	\$ 213	\$ 369	
TD Waterhouse	9	14	79	72	14	14	5	(35)	(42)	(47)	+(100)	179	(119)	
TD Wealth Management	10	9	12	22	31	27	19	15	24	20	(26)	92	78	
Total Retail	11	98	161	121	92	110	114	78	75	61	(45)	484	328	
TD Securities	12	79	77	121	64	49	97	92	78	102	+100	311	369	
Other	13	(117)	(134)	(38)	11	5	(2)	16	(5)	(21)	+(100)	(156)	(12)	
Total Bank	14	\$ 60	\$ 104	\$ 204	\$ 167	\$ 164	\$ 209	\$ 186	\$ 148	\$ 142	(13)%	\$ 639	\$ 685	
Percentage contribution to total net income														
TD Canada Trust	15	38 %	32 %	38 %	46 %	49 %	47 %	50 %	53 %	53 %	4 pts	41 %	50 %	
TD Waterhouse	16	9	22	20	10	11	8	1	-	(1)	(12)	16	3	
TD Wealth Management	17	3	3	5	7	6	4	4	6	5	(1)	6	5	
Total Retail	18	50	57	63	63	66	59	55	59	57	(9)	63	58	
TD Securities	19	50	43	44	35	33	41	41	41	46	13	39	42	
Other	20	-	-	(7)	2	1	-	4	-	(3)	(4) pts	(2)	-	
Total Bank	21	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %	
Percentage geographic contribution to total revenues														
Canada	22	68 %	62 %	63 %	70 %	73 %	70 %	74 %	74 %	67 %	(6) pts	67 %	71 %	
USA	23	26	31	30	22	19	20	10	15	16	(3)	26	15	
Offshore	24	6	7	7	8	8	10	16	11	17	9 pts	7	14	
Total Bank	25	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %		100 %	100 %	

* Excludes special items.

BASIS OF PRESENTATION OF RESULTS: Results for each segment reflect revenues, expenses, assets and deposits generated by the businesses in that segment. Allocated equity represents the equity required for credit, market and operational risk. The residual equity required for regulatory purposes is included in Other. Economic profit is equal to cash net income applicable to common less allocated equity times the assigned cost of equity. Economic Profit has been restated effective Q2/00, to reflect equity charges for goodwill and intangible assets previously reported in Other.

OTHER: Includes Real Estate Investments, the effect of transfer pricing differences, treasury management, general provisions for credit losses, the impact of asset securitization programs, and any residual unallocated revenues or expenses.

Net Income by Major Business Segment - TD Canada Trust



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	2000					2001				Q4 % change vs Q4 00	Year to Date		
	1999 Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001	
Net interest income (TEB)	1	\$ 564	\$ 587	\$ 863	\$ 893	\$ 922	\$ 958	\$ 955	\$ 992	\$1,046	13 %	\$3,265	\$3,951
Provision for credit losses	2	10	58	90	92	92	97	99	92	92	-	332	380
Other income	3	210	226	387	412	413	414	433	440	401	(3)	1,438	1,688
Non-interest expenses	4	511	501	809	814	820	828	834	897	908	11	2,944	3,467
Net income before taxes	5	253	254	351	399	423	447	455	443	447	6	1,427	1,792
Income taxes (TEB)	6	105	109	149	169	175	180	184	168	170	(3)	602	702
Net income	7	\$ 148	\$ 145	\$ 202	\$ 230	\$ 248	\$ 267	\$ 271	\$ 275	\$ 277	12 %	\$ 825	\$1,090

Selected volumes and ratios

Average loans (\$B)	8	\$ 61	\$ 61	\$ 89	\$ 88	\$ 87	\$ 89	\$ 90	\$ 92	\$ 93	7 %	\$ 81	\$ 91
Average securitized assets (\$B)	9	7	8	23	25	28	29	29	28	27	(4)	21	28
Average deposits (\$B)	10	55	57	94	95	96	95	96	97	98	2	86	97
Assets under administration as at quarter end (\$B)	11	24	23	39	39	38	38	36	35	35	(8)	38	35
Total economic capital (\$B)	12	\$ 2.5	\$ 2.6	\$ 4.0	\$ 4.0	\$ 3.9	\$ 4.0	\$ 4.0	\$ 4.0	\$ 4.0	3 %	\$ 3.6	\$ 4.0
Margin on avg. earning assets incl. securitized assets	13	3.48 %	3.60 %	3.24 %	3.22 %	3.28 %	3.34 %	3.39 %	3.38 %	3.40 %	0.12 pts	3.34 %	3.38 %
Efficiency ratio - operating basis *	14	66 %	62 %	62 %	60 %	59 %	58 %	58 %	61 %	61 %	2 pts	61 %	60 %
Return on economic capital - operating basis*	15	23 %	22 %	23 %	24 %	27 %	28 %	30 %	29 %	29 %	2 pts	24 %	29 %
Economic profit **	16	\$ 75	\$ 70	\$ 27	\$ 47	\$ 69	\$ 90	\$ 98	\$ 93	\$ 88	28 %	\$ 213	\$ 369

* Excluding Canada Trust acquisition funding costs.

** Economic profit is based on a 11% cost of equity. Economic Profit has been restated effective Q2/00, to reflect equity charges for goodwill and intangible assets previously reported in Other.

TD CANADA TRUST:

Provides financial services to consumers and small and medium-sized businesses. It encompasses retail and commercial banking, electronic banking, credit card services, and insurance businesses, operating through a network of retail outlets, automated banking machines, telephones, personal computers and the Internet. The segment's net interest income, other income and provision for credit losses present the results before the impact of asset securitization programs.

Net Income by Major Business Segment - TD Waterhouse



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED	LINE #	1999	2000				2001				Q4 % change vs Q4 00	Year to Date	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001
Net interest income (TEB)	1	\$ 97	\$ 118	\$ 142	\$ 138	\$ 140	\$ 119	\$ 98	\$ 91	\$ 92	(34)%	\$ 538	\$ 400
Brokerage commissions & other	2	271	459	546	362	379	378	311	276	251	(34)	1,746	1,216
Non-interest expenses	3	304	388	486	397	408	409	392	359	348	(15)	1,679	1,508
Net income before taxes	4	64	189	202	103	111	88	17	8	(5)	+(100)	605	108
Income taxes (TEB)	5	26	76	85	43	46	35	9	7	3	(93)	250	54
Non-controlling interest	6	3	10	12	7	7	6	1	-	(1)	+(100)	36	6
Net income	7	\$ 35	\$ 103	\$ 105	\$ 53	\$ 58	\$ 47	\$ 7	\$ 1	\$ (7)	+(100)%	\$ 319	\$ 48

Selected volumes and ratios

Average earning assets (\$B)													
Margin loans	8	\$ 8	\$ 11	\$ 15	\$ 13	\$ 12	\$ 10	\$ 8	\$ 7	\$ 6	(50)%	\$ 13	\$ 8
Other	9	7	8	9	9	9	10	12	12	12	33	9	11
Total average earning assets	10	\$ 15	\$ 19	\$ 24	\$ 22	\$ 21	\$ 20	\$ 20	\$ 19	\$ 18	(14)%	\$ 22	\$ 19
Customer assets (\$B)													
Retail brokerage: Canada	11	\$ 37	\$ 43	\$ 49	\$ 52	\$ 53	\$ 53	\$ 49	\$ 50	\$ 47	(11)%	\$ 53	\$ 47
USA	12	142	173	185	185	185	173	158	156	148	(20)	185	148
Offshore	13	3	4	3	5	4	5	4	4	4	-	4	4
Total customer assets	14	\$ 182	\$ 220	\$ 237	\$ 242	\$ 242	\$ 231	\$ 211	\$ 210	\$ 199	(18)%	\$ 242	\$ 199
Total economic capital (\$B)	15	\$.5	\$.6	\$.5	\$.5	\$.7	\$.7	\$.6	\$.6	\$.5	(29)%	\$.6	\$.6
Efficiency ratio	16	83 %	67 %	71 %	79 %	79 %	82 %	96 %	98 %	101 %	22 pts	74 %	93 %
Return on economic capital	17	26 %	68 %	82 %	38 %	33 %	27 %	3 %	- %	(6)%	(39) pts	54 %	7 %
Economic profit **	18	\$ 14	\$ 79	\$ 72	\$ 14	\$ 14	\$ 5	\$ (35)	\$ (42)	\$ (47)	+(100)%	\$ 179	\$ (119)

* Excludes special gains of \$471 million after-tax in Q4/99 and restructuring costs of \$30 million after-tax (after deducting non-controlling minority interest) in Q3/01.

**Economic Profit is based on a 15% cost of equity. Economic Profit has been restated effective Q2/00, to reflect equity charges for goodwill and intangible assets previously reported in Other.

TD WATERHOUSE:

Comprised of the global operations of TD Waterhouse in USA, Canada, Europe, Australia and Hong Kong; also included are the joint ventures in India, Japan and Europe.

Net Income by Major Business Segment - TD Wealth Management



CASH BASIS (\$MILLIONS) FOR THE PERIOD ENDED

LINE #	1999 Q4	2000				2001				Q4 % change vs Q4 00	Year to Date	
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001
Net interest income (TEB)	\$ 10	\$ 14	\$ 17	\$ 17	\$ 18	\$ 18	\$ 21	\$ 18	\$ 23	28 %	\$ 66	\$ 80
Provision for credit losses	-	-	-	-	1	-	-	-	-	(100)	1	-
Other income	104	111	172	172	178	156	143	167	152	(15)	633	618
Non-interest expenses	91	97	136	121	134	130	131	133	129	(4)	488	523
Net income before taxes	23	28	53	68	61	44	33	52	46	(25)	210	175
Income taxes (TEB)	10	13	24	30	28	19	13	23	20	(29)	95	75
Net income	\$ 13	\$ 15	\$ 29	\$ 38	\$ 33	\$ 25	\$ 20	\$ 29	\$ 26	(21)%	\$ 115	\$ 100

Selected volumes and ratios

Assets under mgmt. as at quarter end (\$B)	8	\$ 69	\$ 74	\$ 102	\$ 107	\$ 112	\$ 113	\$ 116	\$ 117	\$ 119	6 %	\$ 112	\$ 119
Total economic capital (\$B)	9	\$.1	\$.1	\$.2	\$.2	\$.2	\$.2	\$.2	\$.2	\$.2	- %	\$.2	\$.2
Efficiency ratio	10	80 %	78 %	72 %	64 %	68 %	75 %	80 %	72 %	74 %	6 pts	70 %	75 %
Return on economic capital	11	35 %	45 %	58 %	74 %	78 %	59 %	50 %	70 %	62 %	(16) pts	65 %	61 %
Economic profit *	12	\$ 9	\$ 12	\$ 22	\$ 31	\$ 27	\$ 19	\$ 15	\$ 24	\$ 20	(26)%	\$ 92	\$ 78

Economic Profit is based on a 11% cost of equity. Economic Profit has been restated effective Q2/00, to reflect equity charges for goodwill and intangible assets previously reported in Other.

TD WEALTH MANAGEMENT:

Provides a full range of investment management services, including private money management to high net worth individuals, passive, quantitative, enhanced and active institutional portfolios for pension funds, corporations, institutions, endowments and foundations, private banking, full service brokerage, trust and mutual funds for retail investors.

Net Income by Major Business Segment - TD Securities



CASH BASIS (\$MILLIONS) * FOR THE PERIOD ENDED

LINE #	1999	2000				2001				Q4 % change vs Q4 00	Year to Date	
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001
Net interest income (TEB)	\$ 156	\$ 161	\$ 160	\$ 18	\$ 89	\$ 101	\$ 149	\$ 240	\$ 396	+100%	\$ 428	\$ 886
Provision for credit losses	3	30	60	60	60	41	41	119	126	+100	210	327
Trading and fee income	439	471	628	632	564	693	617	530	411	(27)	2,295	2,251
Non-interest expenses	253	263	340	286	300	365	347	337	319	6	1,189	1,368
Net income before taxes	339	339	388	304	293	388	378	314	362	24	1,324	1,442
Income taxes (TEB)	146	144	152	125	125	157	151	97	123	(2)	546	528
Net income	\$ 193	\$ 195	\$ 236	\$ 179	\$ 168	\$ 231	\$ 227	\$ 217	\$ 239	42 %	\$ 778	\$ 914

Selected volumes and ratios

Securities purchased under resale agreements (\$B)	8	\$ 26	\$ 27	\$ 16	\$ 21	\$ 14	\$ 23	\$ 23	\$ 25	\$ 20	43 %	\$ 14	\$ 20
Trading securities (\$B)	9	51	55	57	60	58	68	75	76	66	14	58	66
Short sales of securities (\$B)	10	15	19	16	19	19	21	25	27	21	11	19	21
Securities sold under repurchase agreements (\$B)	11	19	16	13	14	9	18	13	18	15	67	9	15
Average loans and customers' liability under acceptances (\$B)	12	\$ 26	\$ 26	\$ 28	\$ 29	\$ 29	\$ 31	\$ 31	\$ 27	\$ 27	(7)%	\$ 28	\$ 29
Total economic capital (\$B)	13	\$ 3.3	\$ 3.5	\$ 3.5	\$ 3.4	\$ 3.5	\$ 3.8	\$ 3.9	\$ 3.9	\$ 3.9	11 %	\$ 3.5	\$ 3.9
Efficiency ratio	14	43 %	42 %	43 %	44 %	46 %	46 %	45 %	44 %	39 %	(7) pts	44 %	44 %
Return on economic capital	15	22 %	22 %	27 %	20 %	19 %	23 %	23 %	21 %	24 %	5 pts	22 %	23 %
Economic profit **	16	\$ 79	\$ 77	\$ 121	\$ 64	\$ 49	\$ 97	\$ 92	\$ 78	\$ 102	+100%	\$ 311	\$ 369

* Excluding restructuring costs of \$32 million after-tax in Q1/01 and \$76 million after-tax in Q4/01.

** Economic Profit is based on a 13% cost of equity. Economic Profit has been restated effective Q2/00, to reflect equity charges for goodwill and intangible assets previously reported in Other.

TD SECURITIES:

Provides a full range of investment banking, merchant banking, mergers and acquisition advisory, fixed income, foreign exchange, derivatives products, high yield, money market, equities, and corporate banking services, including loan syndications, to our borrowing, investing and issuing clients in Canada, the U.S.A., Europe, Australia, Latin America and Asia. The segment also includes the results of the Bank's equity investment portfolios and certain treasury activities.

Balance Sheet



(\$MILLIONS) AS AT	LINE #	1999					2000				Q4 % change vs Q4 00
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Cash resources	1	\$ 6,226	\$ 8,972	\$ 5,664	\$ 6,697	\$ 4,187	\$ 7,364	\$ 4,313	\$ 5,692	\$ 5,945	42 %
Securities purchased under resale agreements	2	25,708	26,898	16,406	20,746	13,974	22,771	23,337	24,560	20,205	45
Investment securities											
Issued or guaranteed by Canada or provinces	3	1,154	1,098	7,081	12,249	12,186	12,470	13,804	13,933	14,386	18
Issued by US federal government	4	6,562	7,224	7,609	3,243	1,851	2,373	2,231	2,404	2,598	40
Other securities	5	10,313	8,536	12,986	13,526	13,053	13,731	13,026	13,775	14,026	7
Total	6	18,029	16,858	27,676	29,018	27,090	28,574	29,061	30,112	31,010	14
Trading securities	7	51,064	55,272	56,738	59,534	58,297	67,636	74,503	75,681	66,184	14
Total	8	69,093	72,130	84,414	88,552	85,387	96,210	103,564	105,793	97,194	14
Loans and customers' liability under acceptances											
Residential mortgages	9	31,483	31,921	46,446	43,559	44,400	45,692	46,583	49,087	50,807	14
Personal	10	20,443	25,259	34,232	34,201	34,876	32,182	30,995	31,672	31,126	(11)
Business and government	11	44,599	46,354	49,097	51,063	51,257	50,968	50,073	47,838	46,862	(9)
Total	12	96,525	103,534	129,775	128,823	130,533	128,842	127,651	128,597	128,795	(1)
Other assets	13	16,865	22,381	33,824	27,924	30,737	28,866	29,137	31,195	35,699	16
Total assets	14	\$ 214,417	\$ 233,915	\$ 270,083	\$ 272,742	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	9 %
Deposits											
Personal non-term	15	\$ 26,417	\$ 27,683	\$ 39,106	\$ 39,247	\$ 39,220	\$ 40,848	\$ 43,947	\$ 43,315	\$ 46,468	18 %
Personal term	16	26,357	27,122	53,652	53,889	53,268	53,540	53,391	52,008	49,514	(7)
Banks and deposit taking institutions	17	30,901	33,644	31,092	30,426	25,324	26,217	28,102	26,280	23,173	(8)
Business and government	18	56,711	69,028	67,709	69,585	67,996	74,034	72,986	75,764	74,759	10
Total	19	140,386	157,477	191,559	193,147	185,808	194,639	198,426	197,367	193,914	4
Acceptances	20	9,040	8,247	8,099	8,080	9,812	9,421	8,913	8,423	9,122	(7)
Obligations related to securities sold short	21	15,044	18,817	16,110	19,270	19,007	20,884	25,407	26,996	21,436	13
Obligations related to securities sold under repurchase agreements	22	19,241	16,075	13,013	14,328	8,856	17,502	12,669	18,115	14,637	65
Other liabilities	23	15,621	17,853	23,251	19,232	22,446	22,584	23,303	24,764	29,161	30
Subordinated notes and debentures	24	3,217	3,181	4,327	4,839	4,883	4,851	4,896	5,686	4,892	-
Non-controlling interest in subsidiaries	25	335	339	359	366	381	382	379	361	372	(2)
- TD Waterhouse Group, Inc.	26	-	-	364	364	375	-	-	-	-	(100)
- CT Financial Services Inc.	27	-	-	900	900	900	900	900	900	900	-
- TD CaTS											
Shareholders' equity											
Preferred shares	28	833	931	1,225	1,237	1,251	1,472	1,480	1,479	1,492	19
Common shares	29	2,006	2,047	2,050	2,053	2,060	2,248	2,254	2,257	2,259	10
Retained earnings	30	8,694	8,948	8,826	8,926	9,039	9,170	9,375	9,489	9,653	7
Total	31	11,533	11,926	12,101	12,216	12,350	12,890	13,109	13,225	13,404	9
Total liabilities and shareholders' equity	32	\$ 214,417	\$ 233,915	\$ 270,083	\$ 272,742	\$ 264,818	\$ 284,053	\$ 288,002	\$ 295,837	\$ 287,838	9 %
Assets under administration											
TD Canada Trust	33	\$ 23,846	\$ 22,721	\$ 38,611	\$ 38,524	\$ 38,248	\$ 37,713	\$ 36,454	\$ 35,114	\$ 35,010	(8)%
TD Waterhouse	34	181,408	220,055	237,347	241,716	241,934	230,902	211,334	209,537	199,323	(18)
TD Wealth Management	35	24,742	27,150	38,231	38,749	40,442	39,197	38,447	39,366	40,790	1
Total	36	\$ 229,996	\$ 269,926	\$ 314,189	\$ 318,989	\$ 320,624	\$ 307,812	\$ 286,235	\$ 284,017	\$ 275,123	(14)%
Assets under management											
TD Wealth Management	37	\$ 68,971	\$ 74,444	\$ 101,634	\$ 107,226	\$ 112,299	\$ 112,896	\$ 115,768	\$ 117,366	\$ 119,467	6 %

Net Interest Income and Margin



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	1999					2000					Q4 % change vs Q4 00	Full Year	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2000		2001	
Interest income														
Loans	1	\$ 1,899	\$ 1,971	\$ 2,578	\$ 2,667	\$ 2,740	\$ 2,770	\$ 2,537	\$ 2,481	\$ 2,366	(14)%	\$ 9,956	\$ 10,154	
Securities	2	773	579	855	867	944	936	932	956	1,102	17	3,245	3,926	
Deposits with banks	3	129	131	103	143	97	108	60	69	154	59	474	391	
Total interest income	4	2,801	2,681	3,536	3,677	3,781	3,814	3,529	3,506	3,622	(4)	13,675	14,471	
Interest expense														
Deposits	5	1,562	1,701	2,262	2,413	2,418	2,450	2,094	1,918	1,822	(25)	8,794	8,284	
Subordinated notes and debentures	6	41	41	56	72	82	80	73	73	71	(13)	251	297	
Other	7	441	171	272	272	310	278	337	417	467	51	1,025	1,499	
Total interest expense	8	2,044	1,913	2,590	2,757	2,810	2,808	2,504	2,408	2,360	(16)	10,070	10,080	
Net interest income	9	757	768	946	920	971	1,006	1,025	1,098	1,262	30	3,605	4,391	
TEB	10	47	50	48	39	62	54	63	49	79	27	199	245	
Net interest income (TEB)	11	\$ 804	\$ 818	\$ 994	\$ 959	\$ 1,033	\$ 1,060	\$ 1,088	\$ 1,147	\$ 1,341	30 %	\$ 3,804	\$ 4,636	
Average total assets	12	\$216,866	\$226,944	\$291,686	\$285,985	\$275,868	\$ 290,432	\$ 293,667	\$ 300,278	\$ 305,682	11 %	\$270,003	\$297,546	
Average earning assets	13	\$192,456	\$201,178	\$250,789	\$245,989	\$238,493	\$ 247,243	\$ 251,543	\$ 258,943	\$ 256,013	7 %	\$234,021	\$253,451	
Net interest margin (TEB) as a % of average earning assets	14	1.66 %	1.62 %	1.61 %	1.55 %	1.72 %	1.70 %	1.77 %	1.76 %	2.08 %	.36 pts	1.63 %	1.83 %	
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	15	\$ 16	\$ 21	\$ 22	\$ 26	\$ 34	\$ 23	\$ 30	\$ 39	\$ 35	3 %	\$ 103	\$ 127	
Recoveries	16	(2)	(3)	(4)	(3)	(5)	(4)	(12)	(4)	(5)	-	(15)	(25)	
Net reduction/(increase)	17	\$ 14	\$ 18	\$ 18	\$ 23	\$ 29	\$ 19	\$ 18	\$ 35	\$ 30	3 %	\$ 88	\$ 102	
Effective tax rate (TEB)*	18	40.4 %	41.1 %	39.7 %	36.0 %	38.4 %	36.0 %	30.2 %	30.4 %	24.9 %	(13.5) pts	38.7 %	30.8 %	

* Excludes gain on sale of TD Waterhouse Group Inc. in 1999, restructuring costs, goodwill, intangibles gross-up and benefits commencing in Q2/00, tax expense of \$50 million in Q1/01 and \$25 million in Q3/01 arising from income tax rate changes, real estate gain in Q2/01 (\$163 million after-tax), and increase in general allowance in Q2/01 (\$96 million after-tax).

Other Income and Trading Related Income (TEB)



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	1999				2000				2001				Q4 % change vs Q4 00	Full Year	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3		Q4	2000
Other Income																
	1	\$ 235	\$ 383	\$ 496	\$ 316	\$ 326	\$ 315	\$ 260	\$ 220	\$ 207	(37)%	\$ 1,521	\$ 1,002			
	2	95	126	210	172	159	183	165	205	148	(7)	667	701			
	3	70	75	121	127	129	122	124	128	128	(1)	452	502			
	4	127	129	166	123	127	131	124	83	87	(31)	545	425			
	5	85	88	146	115	33	40	13	26	137	+100	382	216			
	6	206	244	290	328	363	449	375	373	121	(67)	1,225	1,318			
	7	76	76	124	132	131	132	141	158	158	21	463	589			
	8	29	23	67	72	74	69	70	65	68	(8)	236	272			
	9	51	52	55	62	64	64	59	66	60	(6)	233	249			
	10	18	19	57	56	66	71	86	89	80	21	198	326			
	11	5	6	23	22	24	23	27	21	15	(38)	75	86			
	12	-	-	-	-	-	150	200	-	-	-	-	350			
	13	17	15	36	45	38	41	20	21	32	(16)	134	114			
	14	14	17	18	17	39	30	16	12	2	(95)	91	60			
	15	18	26	34	45	73	46	79	67	45	(38)	178	237			
Total other income - page 3 (line 17)	16	\$ 1,046	\$ 1,279	\$ 1,843	\$ 1,632	\$ 1,646	\$ 1,866	\$ 1,759	\$ 1,534	\$ 1,288	(22)%	\$ 6,400	\$ 6,447			
Trading related income (TEB)**																
	17	\$ 74	\$ 106	\$ 86	\$ 91	\$ 100	\$ 182	\$ 171	\$ 286	\$ 141	41 %	\$ 383	\$ 780			
	18	34	52	47	50	51	57	64	61	65	27	200	247			
	19	49	63	145	65	82	135	127	85	163	99	355	510			
	20	\$ 157	\$ 221	\$ 278	\$ 206	\$ 233	\$ 374	\$ 362	\$ 432	\$ 369	58 %	\$ 938	\$ 1,537			

* Excludes Knight/Trimark gain in Q4/99.

** Includes trading-related income reported in net interest on page 10, line 11 and in other income above (line 6).

Non-Interest Expenses



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	1999 Q4	2000				2001				Q4 % change vs Q4 00	Year to Date		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001	
Salaries and staff benefits													
Salaries	1	\$ 389	\$ 399	\$ 548	\$ 534	\$ 551	\$ 555	\$ 533	\$ 573	\$ 564	2 %	\$ 2,032	\$ 2,225
Incentive compensation	2	208	201	344	271	232	323	299	278	250	8	1,048	1,150
Pension and other staff benefits	3	53	62	90	82	85	86	83	91	73	(14)	319	333
Total	4	650	662	982	887	868	964	915	942	887	2	3,399	3,708
Occupancy													
Rent	5	53	51	70	72	73	76	83	83	81	11	266	323
Depreciation	6	23	18	28	29	29	30	47	33	39	34	104	149
Other	7	21	22	36	35	35	33	37	27	23	(34)	128	120
Total	8	97	91	134	136	137	139	167	143	143	4	498	592
Equipment													
Rent	9	22	22	29	34	33	31	36	45	47	42	118	159
Depreciation	10	35	31	42	40	43	40	42	46	41	(5)	156	169
Other	11	48	52	85	70	80	75	86	82	85	6	287	328
Total	12	105	105	156	144	156	146	164	173	173	11	561	656
General													
Marketing and business development	13	79	101	112	106	115	104	106	100	100	(13)	434	410
Brokerage related fees	14	55	63	70	65	62	63	58	54	54	(13)	260	229
Professional and advisory services	15	57	47	63	73	101	72	82	63	105	4	284	322
Communications	16	35	43	58	50	51	52	50	53	50	(2)	202	205
Capital and business taxes	17	23	25	26	8	23	22	28	29	27	17	82	106
Postage	18	20	23	31	27	29	28	32	25	30	3	110	115
Travel and relocation	19	15	11	16	18	20	17	16	17	17	(15)	65	67
Deposit insurance premiums	20	4	4	8	8	8	8	9	7	9	13	28	33
Other excluding non-cash goodwill / intangible amortization	21	52	59	117	101	107	123	99	120	140	31	384	482
Total	22	340	376	501	456	516	489	480	468	532	3	1,849	1,969
Expenses before restructuring costs	23	1,192	1,234	1,773	1,623	1,677	1,738	1,726	1,726	1,735	3	6,307	6,925
Restructuring costs	24	-	-	475	-	-	55	-	54	130	100	475	239
Total expenses excluding non-cash goodwill / intangible amortization	25	\$ 1,192	\$ 1,234	\$ 2,248	\$ 1,623	\$ 1,677	\$ 1,793	\$ 1,726	\$ 1,780	\$ 1,865	11 %	\$ 6,782	\$ 7,164
Memo Items													
Non-cash goodwill / intangible amortization	26	\$ 14	\$ 14	\$ 463	\$ 446	\$ 422	\$ 401	\$ 383	\$ 362	\$ 344	(18)%	\$ 1,345	\$ 1,490
Less tax effect - at normal rates	27	2	2	184	172	165	152	138	130	123	25	523	543
- resulting from tax rate changes	28	-	-	54	46	-	199	12	106	1	100	100	318
Non-cash goodwill / intangible amortization, net of tax	29	\$ 12	\$ 12	\$ 225	\$ 228	\$ 257	\$ 50	\$ 233	\$ 126	\$ 220	(14)%	\$ 722	\$ 629

Equity Securities, Intangibles and Goodwill,
and Restructuring Costs



(\$MILLIONS)

AS AT

LINE #	1999 Q4	2000 Q1	2000 Q2	2000 Q3	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	Q4 % change vs Q4 00
Equity securities - surplus (deficit) over book*										
1	406	382	497	514	731	677	604	573	329	(55)%
2	5	(20)	(15)	(5)	5	13	20	4	1	(80)
3	\$ 411	\$ 362	\$ 482	\$ 509	\$ 736	\$ 690	\$ 624	\$ 577	\$ 330	(55)%
Identifiable intangibles from business combinations, net of tax										
4	\$ 18	\$ 17	\$ 16	\$ 3,740	\$ 3,553	\$ 3,335	\$ 3,329	\$ 3,145	\$ 3,067	(14)%
5	-	-	3,910	-	-	-	-	-	-	-
6	(1)	(1)	(186)	(187)	(218)	(6)	(184)	(78)	(171)	(22)
7	\$ 17	\$ 16	\$ 3,740	\$ 3,553	\$ 3,335	\$ 3,329	\$ 3,145	\$ 3,067	\$ 2,896	(13)%
Goodwill										
8	\$ 899	\$ 892	\$ 935	\$ 2,020	\$ 2,128	\$ 2,162	\$ 2,305	\$ 2,286	\$ 2,244	5 %
9	27	72	1,107	150	58	202	10	12	-	+(100)
10	(13)	(13)	(42)	(43)	(43)	(46)	(51)	(50)	(51)	(19)
11	(21)	(16)	20	1	19	(13)	22	(4)	41	+100
12	\$ 892	\$ 935	\$ 2,020	\$ 2,128	\$ 2,162	\$ 2,305	\$ 2,286	\$ 2,244	\$ 2,234	3 %
13	\$ 909	\$ 951	\$ 5,762	\$ 5,683	\$ 5,497	\$ 5,634	\$ 5,431	\$ 5,311	\$ 5,130	(7)%
Restructuring costs										
14	\$ -	\$ -	\$ -	\$ 415	\$ 375	\$ 327	\$ 322	\$ 278	\$ 303	(19)%
15	-	-	475	-	-	55	-	54	130	+100
16	-	-	(60)	(40)	(48)	(24)	(25)	(29)	(56)	+(17)
17	-	-	-	-	-	-	-	-	(39)	+(100)
18	-	-	-	-	-	-	-	-	(1)	+(100)
19	-	-	-	-	-	(36)	(19)	-	-	-
20	\$ -	\$ -	\$ 415	\$ 375	\$ 327	\$ 322	\$ 278	\$ 303	\$ 337	3 %

*Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities

Analysis of Change in Shareholders' Equity & Non-Controlling Interest



<i>(\$MILLIONS)</i>													
<i>FOR THE PERIOD ENDED</i>													
LINE #	1999 Q4	2000				2001				Q4 % change vs Q4 00	Full Year		
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001	
Preferred shares													
Balance at beginning of period	\$ 839	\$ 833	\$ 931	\$ 1,225	\$ 1,237	\$ 1,251	\$ 1,472	\$ 1,480	\$ 1,479	20 %	\$ 833	\$ 1,251	
Issued	-	103	289	11	7	225	-	-	-	+(100)	410	225	
Redeemed	-	-	-	-	-	-	-	-	-	-	-	-	
Translation on shares issued in foreign currency	(6)	(5)	5	1	7	(4)	8	(1)	13	86	8	16	
Balance at end of period	833	931	1,225	1,237	1,251	1,472	1,480	1,479	1,492	19	1,251	1,492	
Common shares													
Balance at beginning of period	1,306	2,006	2,047	2,050	2,053	2,060	2,248	2,254	2,257	10	2,006	2,060	
Issued - options	-	-	3	3	7	7	6	3	2	(71)	13	18	
Issued - cash	700	-	-	-	-	-	-	-	-	-	-	-	
Issued - acquisitions	-	41	-	-	-	181	-	-	-	-	41	181	
Balance at end of period	2,006	2,047	2,050	2,053	2,060	2,248	2,254	2,257	2,259	10	2,060	2,259	
Retained earnings													
Balance at beginning of period	8,073	8,694	8,948	8,826	8,926	9,039	9,170	9,375	9,489	6	8,694	9,039	
Net income	848	446	41	283	255	437	380	341	225	(12)	1,025	1,383	
Dividends - common	(118)	(130)	(131)	(155)	(156)	(156)	(176)	(176)	(176)	13	(572)	(684)	
- preferred	(7)	(9)	(9)	(13)	(13)	(17)	(17)	(17)	(19)	46	(44)	(70)	
- preferred TDMIC tax effected	(3)	(3)	(3)	(3)	(3)	(3)	(4)	(3)	(3)	-	(12)	(13)	
Translation adjustments, net of tax	(87)	(31)	(11)	(5)	49	16	31	(19)	143	+100	2	171	
Share issue expenses, net of tax	(12)	(7)	(4)	-	-	-	-	-	(1)	100	(11)	(1)	
Stock options settled in cash, tax effected	(1)	(11)	(5)	(7)	(18)	(14)	(8)	(12)	(5)	(72)	(41)	(39)	
Adoption of new standard for employee future benefits	-	-	-	-	-	(132)	-	-	-	-	-	(132)	
Other	1	(1)	-	-	(1)	-	(1)	-	-	(100)	(2)	(1)	
Balance at end of period	8,694	8,948	8,826	8,926	9,039	9,170	9,375	9,489	9,653	7	9,039	9,653	
Total common equity	10,700	10,995	10,876	10,979	11,099	11,418	11,629	11,746	11,912	7	11,099	11,912	
Total shareholders' equity	\$ 11,533	\$ 11,926	\$ 12,101	\$ 12,216	\$ 12,350	\$ 12,890	\$ 13,109	\$ 13,225	\$ 13,404	9 %	\$ 12,350	\$ 13,404	
Non-controlling interest in subsidiaries													
At beginning of period	\$ 380	\$ 335	\$ 339	\$ 1,623	\$ 1,630	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	(23)%	\$ 335	\$ 1,656	
Arising during the period - TD Waterhouse	3	10	12	7	6	6	1	(4)	-	+(100)	35	3	
Purchase of TD Waterhouse shares	-	-	-	-	-	-	(12)	(13)	-	-	-	(25)	
Canada Trust - acquisition and reorganization	-	-	364	-	-	(364)	-	-	-	-	364	(364)	
Arising on TD CaTS issue	-	-	900	-	-	-	-	-	-	-	900	-	
Foreign exchange adjustment	(8)	(6)	9	1	20	(16)	8	(1)	11	(45)	24	2	
Other	(40)	-	(1)	(1)	-	-	-	-	-	-	(2)	-	
At end of period	\$ 335	\$ 339	\$ 1,623	\$ 1,630	\$ 1,656	\$ 1,282	\$ 1,279	\$ 1,261	\$ 1,272	(23)%	\$ 1,656	\$ 1,272	

NUMBER OF COMMON SHARES

Common Shares	1999	2000				2001				2000	2001
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Number of common shares at beginning of period	594,580,646	620,343,168	621,480,853	621,705,197	622,007,069	622,615,868	627,693,764	628,131,342	628,317,509	620,343,168	622,615,868
Issued - options	62,522	25,650	224,344	301,872	608,799	546,548	437,578	186,167	133,650	1,160,665	1,303,943
Issued - cash	25,700,000	-	-	-	-	-	-	-	-	-	-
Issued - acquisitions	-	1,112,035	-	-	-	4,531,348	-	-	-	1,112,035	4,531,348
Number of common shares at end of period	620,343,168	621,480,853	621,705,197	622,007,069	622,615,868	627,693,764	628,131,342	628,317,509	628,451,159	622,615,868	628,451,159

Risk-Weighted Assets and Capital



(\$MILLIONS)											
LINE	1999	2000				2001				Q4 % change	
AS AT	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	vs Q4 00	
Balance sheet assets											
Cash resources	1	\$ 1,109	\$ 1,644	\$ 964	\$ 1,148	\$ 657	\$ 1,300	\$ 691	\$ 925	\$ 991	51 %
Securities	2	6,956	6,324	7,440	7,457	8,286	7,107	6,843	6,530	6,946	(16)
Loans	3	54,280	59,371	68,850	71,319	72,589	68,882	68,046	72,508	66,838	(8)
Customers' liability under acceptances	4	8,286	7,573	7,336	7,304	9,008	8,643	8,117	7,470	8,246	(8)
Other assets	5	4,757	5,652	10,133	7,669	7,704	7,512	7,153	6,742	6,342	(18)
Total balance sheet assets	6	75,388	80,564	94,723	94,897	98,244	93,444	90,850	94,175	89,363	(9)
Off-balance sheet assets											
Credit instruments	7	19,347	18,863	15,960	16,114	16,130	17,604	18,550	18,004	18,350	14
Derivative financial instruments	8	3,603	3,586	3,928	4,236	4,661	4,740	4,993	5,451	6,373	37
Total off-balance sheet assets	9	22,950	22,449	19,888	20,350	20,791	22,344	23,543	23,455	24,723	19
Total risk-weighted asset equivalent - Credit risk	10	98,338	103,013	114,611	115,247	119,035	115,788	114,393	117,630	114,086	(4)
Total risk-weighted asset equivalent - Market risk	11	10,146	8,602	9,926	11,586	11,125	12,123	13,592	12,558	13,032	17
Total risk-weighted assets	12	\$ 108,484	\$ 111,615	\$ 124,537	\$ 126,833	\$ 130,160	\$ 127,911	\$ 127,985	\$ 130,188	\$ 127,118	(2)%
CAPITAL											
TIER 1											
Common shareholders' equity	13	\$ 10,700	\$ 10,995	\$ 10,876	\$ 10,979	\$ 11,099	\$ 11,418	\$ 11,629	\$ 11,746	\$ 11,912	7 %
Qualifying preferred shares	14	833	931	1,225	1,237	1,251	1,472	1,480	1,479	1,492	19
Non-controlling interest in subsidiaries											
- TD Waterhouse Group, Inc.	15	335	339	359	366	381	382	379	361	372	(2)
- CT Financial Services Inc.	16	-	-	364	364	190	-	-	-	-	+(100)
- TD CaTS	17	-	-	900	900	900	900	900	900	900	-
Less: goodwill and intangible assets in excess of 5% limit	18	(892)	(935)	(4,729)	(4,643)	(4,458)	(4,540)	(4,336)	(4,222)	(4,041)	(9)
Total Tier 1 capital	19	10,976	11,330	8,995	9,203	9,363	9,632	10,052	10,264	10,635	14
TIER 2											
Subordinated notes and debentures	20	3,217	3,181	4,327	4,839	4,883	4,851	4,896	5,686	4,892	-
Non-controlling interest in subsidiaries											
- CT Financial Services Inc.	21	-	-	-	-	185	-	-	-	-	+(100)
Less: amortization of subordinated notes and debentures	22	(346)	(359)	(368)	(373)	(488)	(513)	(517)	(554)	(545)	12
General allowance for credit losses included in capital	23	753	744	849	851	862	959	960	976	1,112	29
Total Tier 2 capital	24	3,624	3,566	4,808	5,317	5,442	5,297	5,339	6,108	5,459	-
Other deductions	25	(150)	(143)	(1,155)	(920)	(762)	(961)	(975)	(1,002)	(985)	29
Total capital	26	\$ 14,450	\$ 14,753	\$ 12,648	\$ 13,600	\$ 14,043	\$ 13,968	\$ 14,416	\$ 15,370	\$ 15,109	8 %
Capital ratios											
Tier 1 capital	27	10.1	10.2	7.2	7.3	7.2	7.5	7.9	7.9	8.4	1.2 pts
Total capital	28	13.3	13.2	10.2	10.7	10.8	10.9	11.3	11.8	11.9	1.1 pts

Interest Rate Sensitivity and Loan Securitization



(\$MILLIONS) FOR THE PERIOD ENDED		LINE #	1999 Q4	2000				2001				Q4 % change vs Q4 00	Year to Date	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		2000	2001	
Interest sensitive (asset) liability gap within 1 year (\$billions)		1	\$ (7.5)	\$ (4.4)	\$ (6.5)	\$ 3.2	\$ 2.0	\$ (2.8)	\$ (5.3)	\$ (5.3)	\$ 5.1	+100%	\$ 2.0	\$ 5.1
After tax impact of 1% increase in interest rates on														
Common shareholders' equity		2	\$ (153)	\$ (138)	\$ (71)	\$ (40)	\$ (27)	\$ (21)	\$ (32)	\$ (32)	\$ (45)	(67)%	\$ (27)	\$ (45)
Annual net income		3	(7)	9	9	2	2	2	(6)	(5)	3	50	2	3
Loans securitized and sold														
Securitized/(repurchased) during the quarter														
Mortgages - conventional		4	\$ 2,410	\$ -	\$ (1,221)	\$ -	\$ -	\$ 22	\$ -	\$ 7	\$ -	- %	\$ (1,221)	\$ 29
Mortgages - MBS pools sold		5	22	20	-	346	3	-	4	452	543	+100	369	999
Credit Cards		6	-	-	-	-	-	500	(10)	-	-	-	-	490
Personal Loans		7	-	-	7,170	-	-	-	-	-	-	-	7,170	-
Corporate Loans		8	200	-	-	-	-	-	-	-	-	-	-	-
Outstanding at period end		9	\$ 8,270	\$ 8,029	\$ 23,954	\$ 23,007	\$ 21,573	\$ 20,994	\$ 19,459	\$ 18,828	\$ 18,456	(14)%	\$ 21,573	\$ 18,456
Income statement impact														
Net interest income		10	\$ (46)	\$ (43)	\$ (84)	\$ (83)	\$ (88)	\$ (82)	\$ (88)	\$ (88)	\$ (89)	(1)%	\$ (298)	\$ (347)
Other income		11	30	26	69	69	71	68	69	66	72	1	235	275
Provision for credit losses		12	12	13	15	16	18	18	23	22	20	11	62	83
Total impact		13	\$ (4)	\$ (4)	\$ -	\$ 2	\$ 1	\$ 4	\$ 4	\$ -	\$ 3	+100%	\$ (1)	\$ 11

Impaired Loans by Business Line and General Allowances



(\$MILLIONS) AS AT	LINE #	1999 Q4	2000 Q1	2000 Q2	2000 Q3	2000 Q4	2001 Q1	2001 Q2	2001 Q3	2001 Q4	Q4 % change vs Q4 00
GROSS IMPAIRED LOANS											
TD Canada Trust											
TDCT Retail	1	\$ 176	\$ 192	\$ 262	\$ 268	\$ 227	\$ 266	\$ 266	\$ 221	\$ 256	13 %
Commercial	2	255	218	218	204	128	119	119	138	122	(5)
Total TD Canada Trust	3	431	410	480	472	355	385	385	359	378	6
TD Securities											
Corporate	4	265	490	546	768	566	625	830	1,010	829	46
Investment Banking	5	13	13	68	68	68	51	40	40	60	(12)
Total TD Securities	6	278	503	614	836	634	676	870	1,050	889	40
TOTAL GROSS IMPAIRED LOANS	7	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	28 %
NET IMPAIRED LOANS											
TD Canada Trust											
TDCT Retail	8	\$ 114	\$ 124	\$ 107	\$ 96	\$ 119	\$ 131	\$ 129	\$ 113	\$ 188	58 %
Commercial	9	174	120	97	65	73	48	34	50	80	10
Total TD Canada Trust	10	288	244	204	161	192	179	163	163	268	40
TD Securities											
Corporate	11	166	361	389	555	454	489	661	729	760	67
Investment Banking	12	1	-	44	40	31	30	28	28	60	94
Total TD Securities	13	167	361	433	595	485	519	689	757	820	69
Total impaired loans net of specific provisions	14	455	605	637	756	677	698	852	920	1,088	61
General allowance for credit losses	15	712	709	811	812	836	984	1,138	1,138	1,141	36
TOTAL NET IMPAIRED LOANS	16	\$ (257)	\$ (104)	\$ (174)	\$ (56)	\$ (159)	\$ (286)	\$ (286)	\$ (218)	\$ (53)	67 %
Allowance for credit losses as a % of gross impaired loans	17	136.2 %	111.4 %	115.9 %	104.3 %	116.1 %	127.0 %	122.8 %	115.5 %	104.2 %	(11.9) pts
Total Loans (page 9, line 12)	18	\$96,525	\$103,534	\$129,775	\$128,823	\$ 130,533	\$ 128,842	\$ 127,651	\$ 128,597	\$ 128,795	(1)%
Net impaired loans as a % of net loans	19	(0.3)%	(0.1)%	(0.1)%	- %	(0.1)%	(0.2)%	(0.2)%	(0.2)%	- %	.1 pts
GENERAL ALLOWANCE FOR CREDIT LOSSES											
Loans (line 15 above)	20	\$ 712	\$ 709	\$ 811	\$ 812	\$ 836	\$ 984	\$ 1,138	\$ 1,138	\$ 1,141	36 %
Derivative financial instruments	21	41	35	38	39	26	30	27	31	34	31
Total general allowance	22	\$ 753	\$ 744	\$ 849	\$ 851	\$ 862	\$ 1,014	\$ 1,165	\$ 1,169	\$ 1,175	36 %

Analysis of Change in Gross Impaired Loans & Allowance for Credit Losses



(\$MILLIONS) AS AT	LINE #	1999	2000				2001				Q4 % change vs Q4 00
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
GROSS IMPAIRED LOANS											
Balance at beginning of period	1	\$ 703	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	8 %
Acquisition of Canada Trust	2	-	-	95	-	-	-	-	-	-	-
Adjusted balance at beginning of period	3	703	709	1,008	1,094	1,308	989	1,061	1,255	1,409	8
Additions to impaired loans and acceptances											
TD Canada Trust Retail (include Small Business Banking)	4	68	70	116	103	111	128	121	123	175	58
TD Canada Trust Commercial Mid-Market	5	98	23	21	19	51	22	19	38	24	(53)
TD Securities (Corporate and Investment Banking)	6	43	233	189	257	114	149	202	333	243	+100
Total additions to impaired loans and acceptances	7	\$ 209	\$ 326	\$ 326	\$ 379	\$ 276	\$ 299	\$ 342	\$ 494	\$ 442	60 %
Return to performing status, repaid or sold	8	(67)	(92)	(173)	(77)	(216)	(135)	(50)	(214)	(56)	74
Net new additions (reductions)	9	\$ 142	\$ 234	\$ 153	\$ 302	\$ 60	\$ 164	\$ 292	\$ 280	\$ 386	+100
Write-offs	10	(136)	(30)	(67)	(88)	(379)	(92)	(98)	(126)	(528)	(39)
Balance at end of period	11	\$ 709	\$ 913	\$ 1,094	\$ 1,308	\$ 989	\$ 1,061	\$ 1,255	\$ 1,409	\$ 1,267	28 %
ALLOWANCE FOR CREDIT LOSSES											
Balance at beginning of period											
Specific	12	\$ 391	\$ 254	\$ 308	\$ 457	\$ 552	\$ 312	\$ 363	\$ 404	\$ 489	(11)%
Acquisition of Canada Trust	13	-	-	72	11	-	-	-	-	-	-
General	14	723	712	709	811	812	836	984	1,138	1,138	40
Acquisition of Canada Trust	15	-	-	101	-	-	-	-	-	-	-
Adjusted balance at beginning of period	16	\$ 1,114	\$ 966	\$ 1,190	\$ 1,279	\$ 1,364	\$ 1,148	\$ 1,347	\$ 1,542	\$ 1,627	19 %
Write-offs	17	(136)	(30)	(67)	(88)	(379)	(92)	(98)	(126)	(528)	(39)
Recoveries	18	14	9	9	22	27	23	19	21	27	-
Provision for credit losses	19	-	75	135	135	135	270	270	190	190	41
Foreign exchange and other adjustment	20	(26)	(3)	1	16	1	(2)	4	-	4	+100
Balance at end of period	21	\$ 966	\$ 1,017	\$ 1,268	\$ 1,364	\$ 1,148	\$ 1,347	\$ 1,542	\$ 1,627	\$ 1,320	15 %
Specific allowance	22	254	308	457	552	312	363	404	489	179	(43)
General allowance - loans	23	712	709	811	812	836	984	1,138	1,138	1,141	36
Total allowance for credit losses	24	\$ 966	\$ 1,017	\$ 1,268	\$ 1,364	\$ 1,148	\$ 1,347	\$ 1,542	\$ 1,627	\$ 1,320	15 %