



Bank Financial Group

SUPPLEMENTAL FINANCIAL INFORMATION

For the Quarter Ended July 31, 2005



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For the Quarter Ended July 31, 2005

How the Bank Reports

The supplemental information contained in this package is designed to improve the readers' understanding of TD Bank Financial Group's financial performance. This information should be used in conjunction with the Q3/05 Report to Shareholders and the Consolidated financial statements for the year ended October 31, 2004, which are prepared in accordance with Canadian generally accepted accounting principles (GAAP), as well as the Q3/05 Investor Presentation. The Bank refers to results prepared in accordance with GAAP as the "reported basis".

The Bank also utilizes earnings before the amortization of intangibles to assess each of its businesses and to measure overall Bank performance. To arrive at this measure, the Bank removes the amortization of intangibles from reported basis earnings. The majority of the Bank's intangible amortization relates to the TD Banknorth acquisition in March 2005 and the Canada Trust acquisition in fiscal 2000. The Bank excludes the amortization of intangibles as this approach is how the Bank manages the businesses internally. Consequently, the Bank believes that earnings before amortization of intangibles provides the reader with an understanding of the Bank's results that can be consistently tracked from period to period. As explained, earnings before amortization of intangibles is different from reported results determined in accordance with GAAP. Earnings before amortization of intangibles, return on equity (ROE), return on invested capital (ROIC), economic profit and other terms are not defined under GAAP and therefore may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's earnings before amortization of intangibles and its reported results is provided on page 1.

Segmented Information

For management reporting purposes, the Bank's operations are organized into the following four operating business segments: Canadian Personal and Commercial Banking, U.S. Personal and Commercial Banking, Wholesale Banking and Wealth Management. The Bank's other activities are grouped into the Corporate segment.

The Bank's management reporting process measures the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenues, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds are generally applied at market rates. Inter-segment revenues are negotiated between each business segment and approximate the value provided by the distributing segment. Income tax expense or benefit is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on net income before amortization of intangibles, economic profit and return on invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets net of impairment write downs. Economic profit is net income before amortization of intangibles, less a charge for the cost of invested capital.

Net interest income, primarily within Wholesale Banking, is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income (such as certain corporate dividends) is adjusted to its equivalent before tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for more meaningful comparison of net interest income with other financial services companies. The TEB adjustments are eliminated in the Corporate segment on page 8.

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Certain comparative amounts have been reclassified to conform with current period presentation

FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Income Statement (\$millions)														
Net interest income (page 9)	1	\$ 1,563	\$ 1,393	\$ 1,411	\$ 1,435	\$ 1,452	\$ 1,441	\$ 1,445	\$ 1,335	\$ 1,358	\$ 4,367	\$ 4,338	\$ 5,773	\$ 5,437
Provision for credit losses (page 16)	2	40	20	10	(73)	(17)	(192)	(104)	(83)	59	70	(313)	(386)	186
Other income (page 10)	3	1,535	1,517	1,395	1,118	1,181	1,284	1,300	1,094	1,193	4,447	3,765	4,883	4,424
Net interest and other income	4	3,058	2,890	2,796	2,626	2,650	2,917	2,849	2,512	2,492	8,744	8,416	11,042	9,675
Non-interest expenses (page 11)	5	2,434	1,923	1,811	1,762	1,755	2,109	1,755	1,785	1,697	6,168	5,619	7,381	7,592
Income before provision for income taxes	6	624	967	985	864	895	808	1,094	727	795	2,576	2,797	3,661	2,083
Provision for income taxes	7	64	257	268	177	231	211	333	135	196	589	775	952	603
Non-controlling interest in subsidiaries	8	58	21	-	-	-	-	-	-	-	79	-	-	-
Net income - before amortization of intangibles	9	502	689	717	687	664	597	761	592	599	1,908	2,022	2,709	1,480
Amortization of intangibles, net of tax (page 11)	10	91	90	87	92	99	107	179	112	119	268	385	477	491
Net income - reported basis	11	\$ 411	\$ 599	\$ 630	\$ 595	\$ 565	\$ 490	\$ 582	\$ 480	\$ 480	\$ 1,640	\$ 1,637	\$ 2,232	\$ 989
Per common share¹ and average number of shares														
Basic net income - reported basis	12	\$.58	\$.87	\$.96	\$.91	\$.87	\$.75	\$.89	\$.73	\$.74	\$ 2.39	\$ 2.50	\$ 3.41	\$ 1.52
- before amortization of intangibles	13	.71	1.00	1.09	1.05	1.02	.91	1.16	.91	.92	2.79	3.09	4.14	2.28
Diluted net income - reported basis	14	.58	.86	.95	.90	.86	.74	.88	.73	.73	2.38	2.48	3.39	1.51
- before amortization of intangibles	15	.70	.99	1.08	1.04	1.01	.90	1.15	.90	.91	2.76	3.06	4.11	2.26
Average number of common shares outstanding - basic (millions)	16	707.6	690.8	656.6	653.5	653.1	656.8	654.8	653.8	651.3	684.9	654.9	654.5	649.8
- diluted	17	713.4	696.1	661.9	658.2	657.4	662.0	660.0	658.3	655.3	690.4	659.7	659.4	653.9
Balance sheet (\$billions)														
Total assets	18	\$ 368.4	\$ 359.5	\$ 333.3	\$ 311.0	\$ 309.2	\$ 312.3	\$ 316.2	\$ 273.5	\$ 302.2	\$ 368.4	\$ 309.2	\$ 311.0	\$ 273.5
Total common equity	19	15.8	15.6	13.2	12.7	12.4	12.2	12.0	11.6	11.4	15.8	12.4	12.7	11.6
Investment securities - surplus over book ² (\$millions)	20	733	550	537	418	321	405	412	369	298	733	321	418	369
Capital and Risk Metrics (\$billions)														
Risk-weighted assets	21	\$ 130.5	\$ 127.6	\$ 103.0	\$ 100.3	\$ 99.7	\$ 102.3	\$ 110.1	\$ 108.2	\$ 114.0	\$ 130.5	\$ 99.7	\$ 100.3	\$ 108.2
Tier 1 capital	22	13.1	12.8	13.4	12.6	12.3	12.2	11.9	11.3	11.1	13.1	12.3	12.6	11.3
Tangible common equity ³	23	9.1	8.8	9.6	9.0	8.5	8.2	8.0	7.4	7.2	9.1	8.5	9.0	7.4
Tier 1 capital ratio	24	10.0%	10.0%	13.0%	12.6%	12.3%	11.9%	10.9%	10.5%	9.7%	10.0%	12.3%	12.6%	10.5%
Total capital ratio	25	13.3	13.4	17.2	16.9	16.8	16.4	15.5	15.6	13.9	13.3	16.8	16.9	15.6
Tangible common equity as a percentage of RWA	26	7.0	6.9	9.3	9.0	8.5	8.0	7.3	6.9	6.3	7.0	8.5	9.0	6.9
After tax impact of 1% increase in interest rates on														
Common shareholders' equity (\$millions)	27	\$ (66)	\$ (156)	\$ (113)	\$ (124)	\$ (120)	\$ (40)	\$ (32)	\$ (13)	\$ (45)	\$ (66)	\$ (120)	\$ (124)	\$ (13)
Annual net income (\$millions)	28	(19)	(6)	(12)	(17)	(14)	(4)	(9)	4	(10)	(19)	(14)	(17)	4
Net impaired loans (\$millions)	29	(928)	(928)	(625)	(646)	(617)	(567)	(584)	(641)	(643)	(928)	(617)	(646)	(641)
Net impaired loans as a % of net loans	30	(.6)%	(.6)%	(.5)%	(.5)%	(.5)%	(.4)%	(.5)%	(.5)%	(.5)%	(.6)%	(.5)%	(.5)%	(.5)%
Provision for credit losses as a % of net average loans	31	.10	.06	.03	(.22)	(.05)	(.62)	(.33)	(.27)	.19	.07	(.33)	(.30)	.15
Rating of senior debt: Moody's	32	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard and Poor's	33	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

¹ Earnings per share (EPS) is computed by dividing income by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the YTD EPS

² Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

³ Tangible common equity is common shareholders' equity plus contributed surplus and non-controlling interest less net intangibles and goodwill

FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Business performance (\$millions)														
Net income - reported basis	1	\$ 411	\$ 599	\$ 630	\$ 595	\$ 565	\$ 490	\$ 582	\$ 480	\$ 480	\$ 1,640	\$ 1,637	\$ 2,232	\$ 989
Economic profit ^{1,2}	2	21	259	312	274	259	207	376	210	227	592	842	1,116	(50)
Total revenue	3	3,098	2,910	2,806	2,553	2,633	2,725	2,745	2,429	2,551	8,814	8,103	10,656	9,861
Net interest income	4	1,563	1,393	1,411	1,435	1,452	1,441	1,445	1,335	1,358	4,367	4,338	5,773	5,437
Average common equity	5	15,693	14,298	12,846	12,392	12,195	12,058	11,665	11,396	11,107	14,255	11,944	12,050	11,396
Average invested capital ³	6	18,952	17,464	15,926	15,383	15,089	14,849	14,331	13,900	13,536	17,423	14,726	14,884	13,792
Return on Equity - reported basis	7	10.4 %	17.2 %	19.5 %	19.1 %	18.4 %	16.5 %	19.8 %	16.7 %	17.1 %	15.4 %	18.3 %	18.5 %	8.7 %
- before amortization of intangibles	8	12.7	19.8	22.1	22.1	21.7	20.1	26.0	20.6	21.4	17.9	22.6	22.5	13.0
Return on invested capital - before amortization of intangibles ^{2,3}	9	10.5	16.2	17.9	17.8	17.5	16.4	21.1	16.9	17.6	14.6	18.3	18.2	10.5
Return on risk-weighted assets - before amortization of intangibles	10	1.54	2.45	2.80	2.80	2.68	2.36	2.84	2.19	2.12	2.21	2.64	2.68	1.35
Efficiency ratio - reported basis	11	83.2	70.7	69.3	74.6	72.4	83.3	70.1	80.7	73.8	74.6	75.3	75.1	84.8
- before amortization of intangibles	12	78.6	66.1	64.5	69.0	66.7	77.4	63.9	73.5	66.5	70.0	69.3	69.3	77.0
Net interest margin	13	2.05	2.05	2.10	2.22	2.23	2.27	2.32	2.19	2.08	2.06	2.27	2.26	2.16
Average number of full-time equivalent staff ⁴	14	51,327	50,942	43,100	43,332	43,491	42,509	42,032	42,263	42,607	50,849	42,679	42,843	42,538
Number of domestic retail outlets at period end ⁵	15	1,034	1,033	1,033	1,034	1,033	1,026	1,031	1,093	1,162	1,034	1,033	1,034	1,093
Number of U.S. retail outlets at period end	16	424	424	-	-	-	-	-	-	-	424	-	-	-
Number of retail brokerage offices at period end	17	332	332	259	256	265	265	268	270	272	332	265	256	270
Common share performance														
Closing market price	18	\$ 55.90	\$ 50.34	\$ 48.15	\$ 48.98	\$ 44.30	\$ 44.48	\$ 43.38	\$ 43.86	\$ 37.49	\$ 55.90	\$ 44.30	\$ 48.98	\$ 43.86
Book value per common share	19	22.25	22.06	20.06	19.31	18.94	18.63	18.27	17.64	17.47	22.25	18.94	19.31	17.64
Closing market price to book value	20	2.51	2.28	2.40	2.54	2.34	2.39	2.37	2.49	2.15	2.51	2.34	2.54	2.49
Price earnings ratio - reported basis	21	16.8	13.9	13.8	14.3	13.7	14.3	22.7	28.9	83.3	16.8	13.7	14.3	28.9
- before amortization of intangibles ⁶	22	14.7	12.2	11.9	11.9	11.2	11.5	16.1	19.5	30.0	14.7	11.2	11.9	19.5
Total market return on common shareholders' investment ⁷	23	29.6 %	16.5 %	14.2 %	14.8 %	21.7 %	34.8 %	38.5 %	53.4 %	17.0 %	29.6 %	21.7 %	14.8 %	53.4 %
Number of common shares outstanding (millions)	24	709.0	706.7	658.3	655.9	653.0	655.3	657.6	656.3	653.4	709.0	653.0	655.9	656.3
Total market capitalization (\$billions)	25	\$ 39.6	\$ 35.6	\$ 31.7	\$ 32.1	\$ 28.9	\$ 29.1	\$ 28.5	\$ 28.8	\$ 24.5	\$ 39.6	\$ 28.9	\$ 32.1	\$ 28.8
Dividend Performance														
Dividend per common share	26	\$ 0.40	\$ 0.40	\$ 0.36	\$ 0.36	\$ 0.34	\$ 0.34	\$ 0.32	\$ 0.32	\$ 0.28	\$ 1.16	\$ 1.00	\$ 1.36	\$ 1.16
Dividend yield ⁸	27	2.8 %	2.9 %	2.9 %	2.9 %	3.0 %	2.7 %	2.8 %	2.9 %	3.1 %	2.9 %	3.0 %	3.0 %	3.2 %
Common dividend payout ratio - before amortization of intangibles	28	56.4	40.8	32.9	34.2	33.4	37.5	27.5	35.3	30.6	41.9	32.4	32.9	50.9

¹ Economic profit is net income before the amortization of purchased intangibles, less a charge for the cost of Invested Capital. The rate charged for Invested Capital is 10.1% for 2005, 10.7% for 2004 and 10.9% for 2003.

² Q2/03 includes a charge of \$26 million after-tax for the past amortization of goodwill that became impaired during the period

³ Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date

⁴ The March 2005 average full-time equivalent staff of 7,483 for TD Banknorth was used as a proxy for the Q2/05 average.

⁵ Includes retail bank outlets, private client centre branches, and estates and trusts branches.

⁶ Closing common share price divided by diluted net income per common share for trailing 4 quarters

⁷ Change in market price plus dividends paid in trailing 4 quarters as a percentage of the prior year's closing market price per common share

⁸ Dividends per common share for trailing 4 quarters divided by average of high and low common share prices for the period

Segmented Results Summary



RESULTS OF OPERATIONS - before amortization of intangibles

(\$millions)

LINE #	2005			2004				2003		Year to Date		Full Year	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
FOR THE PERIOD ENDED													
Net Income													
Canadian Personal and Commercial Banking	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 347	\$ 350	\$ 318	\$ 326	\$ 1,259	\$ 1,069	\$ 1,450	\$ 1,242
U.S. Personal and Commercial Banking	70	19	-	-	-	-	-	-	-	89	-	-	-
Wealth Management	99	99	98	63	76	102	111	100	78	296	289	352	(85)
Total Retail	603	519	522	444	448	449	461	418	404	1,644	1,358	1,802	1,157
Wholesale Banking	90	150	141	122	128	162	176	121	105	381	466	588	240
Corporate	(191)	20	54	121	88	(14)	124	53	90	(117)	198	319	83
Total Bank	\$ 502	\$ 689	\$ 717	\$ 687	\$ 664	\$ 597	\$ 761	\$ 592	\$ 599	\$ 1,908	\$ 2,022	\$ 2,709	\$ 1,480
Return on Invested Capital													
Canadian Personal and Commercial Banking	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	20.0 %	19.8 %	18.8 %	19.3 %	22.9 %	20.2 %	20.4 %	18.5 %
U.S. Personal and Commercial Banking	5.5	4.5	-	-	-	-	-	-	-	5.3	-	-	-
Wealth Management	14.8	15.3	14.7	9.4	11.0	15.3	16.2	14.2	11.1	14.9	14.2	13.0	(3.6)
Wholesale Banking	13.6	24.6	22.9	20.9	22.1	27.5	27.9	19.2	16.1	20.4	25.8	24.7	8.6
Total Bank	10.5 %	16.2 %	17.9 %	17.8 %	17.5 %	16.4 %	21.1 %	16.9 %	17.6 %	14.6 %	18.3 %	18.2 %	10.5 %
Percentage of Net Income Mix ¹													
Total Retail	87 %	78 %	79 %	78 %	78 %	73 %	72 %	78 %	79 %	81 %	74 %	75 %	83 %
Wholesale Banking	13	22	21	22	22	27	28	22	21	19	26	25	17
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Percentage Geographic Contribution to Total Revenue ²													
Canada	67 %	69 %	77 %	74 %	71 %	74 %	72 %	76 %	71 %	71 %	73 %	73 %	73 %
United States of America	25	18	14	12	15	15	16	16	15	19	15	15	16
Other	8	13	9	14	14	11	12	8	14	10	12	12	11
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Percentages exclude Corporate segment results.

² The taxable equivalent amounts (TEB) are not included.

RESULTS OF OPERATIONS - before amortization of intangibles
(\$millions)

FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income	1	\$ 1,094	\$ 1,030	\$ 1,089	\$ 1,091	\$ 1,033	\$ 1,001	\$ 1,029	\$ 1,015	\$ 1,022	\$ 3,213	\$ 3,063	\$ 4,154	\$ 4,051
Other income	2	600	587	574	523	537	520	486	475	466	1,761	1,543	2,066	1,803
Total revenue	3	1,694	1,617	1,663	1,614	1,570	1,521	1,515	1,490	1,488	4,974	4,606	6,220	5,854
Provision for credit losses	4	90	91	95	88	92	87	106	128	105	276	285	373	460
Non-interest expenses	5	956	925	924	944	913	909	884	873	873	2,805	2,706	3,650	3,463
Net income before taxes	6	648	601	644	582	565	525	525	489	510	1,893	1,615	2,197	1,931
Income taxes	7	214	200	220	201	193	178	175	171	184	634	546	747	689
Net income	8	\$ 434	\$ 401	\$ 424	\$ 381	\$ 372	\$ 347	\$ 350	\$ 318	\$ 326	\$ 1,259	\$ 1,069	\$ 1,450	\$ 1,242
Economic profit ¹	9	\$ 266	\$ 241	\$ 258	\$ 219	\$ 210	\$ 190	\$ 191	\$ 166	\$ 174	\$ 765	\$ 591	\$ 810	\$ 639
Average Invested Capital (\$billions)	10	7.4	7.3	7.3	7.2	7.2	7.1	7.0	6.7	6.7	7.3	7.1	7.1	6.7
Return on Invested Capital	11	23.3 %	22.5 %	23.0 %	21.1 %	20.6 %	20.0 %	19.8 %	18.8 %	19.3 %	22.9 %	20.2 %	20.4 %	18.5 %

Key performance indicators (\$billions)

Risk-weighted assets	12	\$ 60	\$ 59	\$ 60	\$ 58	\$ 58	\$ 56	\$ 56	\$ 56	\$ 54	\$ 60	\$ 58	\$ 58	\$ 56
Average loans - personal	13	100	98	99	97	94	93	93	88	88	99	93	94	87
Average loans and acceptances - business	14	17	17	16	16	16	16	16	17	17	16	16	16	17
Average securitized loans	15	34	32	30	29	29	27	26	26	23	32	28	28	23
Average deposits - personal	16	93	91	90	90	89	87	87	85	84	92	88	88	84
Average deposits - business	17	32	31	31	30	29	27	27	27	26	31	28	28	26
Margin on avg. earning assets incl. securitized assets	18	2.92%	2.95%	3.02%	3.02%	3.00%	3.05%	3.11%	3.15%	3.23%	2.96%	3.05%	3.05%	3.25%
Efficiency ratio	19	56.4%	57.2%	55.6%	58.5%	58.2%	59.8%	58.3%	58.6%	58.7%	56.4%	58.7%	58.7%	59.2%
Average number of full-time equivalent staff	20	29,358	28,795	28,566	28,680	28,871	27,961	27,951	27,973	28,115	28,914	28,263	28,368	28,053

¹ The rate charged for Invested Capital is 9%.

Canadian Personal and Commercial Banking comprises our personal and business banking in Canada as well as our global insurance operations (excluding the U.S.). Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 10 million personal and small business customers. Products and services are provided - anywhere, anytime - through telephone and internet banking, more than 2,400 automated banking machines and a network of 1,000 branches located across Canada. Under the TD Insurance and TD Meloche Monnex brands, the Bank offers a broad range of insurance products including home and automobile coverage, life and health insurance, as well as credit protection coverage on TD Canada Trust lending products. TD Commercial Banking serves the needs of Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS - before amortization of intangibles
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2005		Year to Date 2005
		Q3	Q2	
Net interest income	1	\$ 308	\$ 99	\$ 407
Other income	2	141	39	180
Total revenue	3	449	138	587
Provision for credit losses	4	4	(7)	(3)
Non-interest expenses	5	250	83	333
Net income before taxes	6	195	62	257
Income taxes	7	67	22	89
Non-controlling interest in subsidiaries	8	58	21	79
Net income	9	\$ 70	\$ 19	\$ 89
Economic profit (loss) ¹	10	\$ (43)	\$ (20)	\$ (63)
Average Invested Capital (\$billions) ²	11	5.0	5.1	5.0
Return on Invested Capital	12	5.5 %	4.5 %	5.3 %
Key performance indicators (\$billions)				
Risk-weighted assets	13	\$ 27	\$ 26	\$ 27
Average loans ²	14	24	24	24
Average deposits ²	15	28	28	28
Margin on average earning assets	16	4.12 %	4.14 %	4.12 %
Efficiency ratio	17	55.7%	60.1%	56.7%
Average number of full-time equivalent staff ²	18	7,229	7,483	7,291

¹ The rate charged for Invested Capital is 9%.

² TD Banknorth's financial results are included on a one month lag basis. For comparability purposes, the Q2/05 average figures are based on the month of March 2005 results.

U.S. Personal and Commercial Banking comprises the Bank's U.S. based retail, commercial banking and insurance operations. Under the TD Banknorth brand, the retail operations provide a full service range of financial products and services through multiple delivery channels including, a network of branches throughout northern New England and upstate New York, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. TD Banknorth also serves the needs of New England businesses, customizing a broad range of products and services to meet their financing, investment, cash management, insurance, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS - before amortization of intangibles
 (\$millions)

FOR THE PERIOD ENDED	LINE #	2005			2004				2003		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income	1	\$ 167	\$ 156	\$ 145	\$ 130	\$ 127	\$ 121	\$ 114	\$ 113	\$ 109	\$ 468	\$ 362	\$ 492	\$ 421
Brokerage commissions & other income	2	508	530	518	469	489	583	557	516	501	1,556	1,629	2,098	1,873
Total revenue	3	675	686	663	599	616	704	671	629	610	2,024	1,991	2,590	2,294
Restructuring costs	4	-	-	-	-	-	-	-	-	5	-	-	-	26
Goodwill impairment	5	-	-	-	-	-	-	-	-	-	-	-	-	274
Other non-interest expenses	6	531	530	508	502	502	544	499	473	490	1,569	1,545	2,047	1,934
Total non-interest expenses	7	531	530	508	502	502	544	499	473	495	1,569	1,545	2,047	2,234
Net income before taxes	8	144	156	155	97	114	160	172	156	115	455	446	543	60
Income taxes	9	45	57	57	34	38	58	61	56	37	159	157	191	145
Net income (loss)	10	\$ 99	\$ 99	\$ 98	\$ 63	\$ 76	\$ 102	\$ 111	\$ 100	\$ 78	\$ 296	\$ 289	\$ 352	\$ (85)
Economic profit (loss) ¹	11	\$ 19	\$ 21	\$ 18	\$ (18)	\$ (7)	\$ 21	\$ 29	\$ 16	\$ (6)	\$ 58	\$ 43	\$ 25	\$ (476)
Average Invested Capital (\$billions)	12	2.6	2.7	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.6	2.7	2.7	3.0
Return on Invested Capital	13	14.8 %	15.3 %	14.7 %	9.4 %	11.0 %	15.3 %	16.2 %	14.2 %	11.1 %	14.9 %	14.2 %	13.0 %	(3.6) %
Key performance indicators (\$billions)														
Risk-weighted assets	14	\$ 9	\$ 9	\$ 9	\$ 9	\$ 6	\$ 7	\$ 6	\$ 6	\$ 6	\$ 9	\$ 6	\$ 9	\$ 6
Assets under administration	15	322	302	298	279	283	287	284	259	251	322	283	279	259
Assets under management	16	130	124	123	117	118	114	113	107	105	130	118	117	107
Personal margin loans	17	6	6	6	6	6	7	6	5	5	6	6	6	5
Discount brokerage average trades per day (000's)	18	94	106	114	83	87	126	135	111	110	105	116	108	98
Efficiency ratio	19	78.7 %	77.3 %	76.6 %	83.8 %	81.5 %	77.3 %	74.4 %	75.2 %	81.1 %	77.5 %	77.6 %	79.0 %	97.4 %
Average number of full-time equivalent staff	20	7,935	8,150	8,068	8,012	8,074	8,158	7,843	7,747	7,800	8,046	8,024	8,021	7,830

¹ The rates charged for Invested Capital for the domestic Wealth Management, Canada Discount Brokerage, and US and International businesses are 10%, 10% and 14% for 2005, 10%, 10% and 14% for 2004, and 10%, 13% and 13% for 2003, respectively.

Wealth Management provides a wide array of investment products and services through different brands to a large and diverse retail and institutional client base around the world. Wealth Management is comprised of a number of advisory, distribution and asset management businesses including TD Waterhouse and TD Mutual Funds and is one of Canada's largest asset managers. Through Wealth Management's discount brokerage channels, it serves customers in Canada, the United States and the United Kingdom. In Canada, Discount Brokerage, Financial Planning, Private Investment Advice and Private Client Services service the needs of different retail customer segments through all stages of their investing life cycle.

RESULTS OF OPERATIONS - before amortization of intangibles
(\$millions)

FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income (TEB)	1	\$ 164	\$ 301	\$ 278	\$ 349	\$ 417	\$ 426	\$ 389	\$ 346	\$ 338	\$ 743	\$ 1,232	\$ 1,581	\$ 1,335
Trading and fee income	2	279	303	292	115	118	156	226	150	139	874	500	615	701
Total revenue	3	443	604	570	464	535	582	615	496	477	1,617	1,732	2,196	2,036
Provision for credit losses ¹	4	13	13	13	12	12	10	7	8	3	39	29	41	15
Restructuring costs	5	15	22	-	-	-	(7)	-	-	-	37	(7)	(7)	66
Goodwill impairment	6	-	-	-	-	-	-	-	-	-	-	-	-	350
Other non-interest expenses	7	281	343	332	261	340	343	352	323	307	956	1,035	1,296	1,273
Total non-interest expenses	8	296	365	332	261	340	336	352	323	307	993	1,028	1,289	1,689
Net income before taxes	9	134	226	225	191	183	236	256	165	167	585	675	866	332
Income taxes (TEB)	10	44	76	84	69	55	74	80	44	62	204	209	278	92
Net income (loss)	11	\$ 90	\$ 150	\$ 141	\$ 122	\$ 128	\$ 162	\$ 176	\$ 121	\$ 105	\$ 381	\$ 466	\$ 588	\$ 240
Economic profit (loss) ²	12	\$ 4	\$ 71	\$ 61	\$ 46	\$ 53	\$ 85	\$ 94	\$ 39	\$ 20	\$ 136	\$ 232	\$ 278	\$ (125)
Average Invested Capital (\$billions)	13	2.6	2.5	2.4	2.3	2.3	2.4	2.5	2.5	2.6	2.5	2.4	2.4	2.8
Return on Invested Capital	14	13.6 %	24.6 %	22.9 %	20.9 %	22.1 %	27.5 %	27.9 %	19.2 %	16.1 %	20.4 %	25.8 %	24.7 %	8.6 %
Key performance indicators (\$billions)														
Risk-weighted assets	15	\$ 32	\$ 31	\$ 31	\$ 30	\$ 32	\$ 35	\$ 41	\$ 40	\$ 46	\$ 32	\$ 32	\$ 30	\$ 40
Trading securities	16	73	72	76	67	68	66	72	55	65	73	68	67	55
Average loans and customers' liabilities under acceptances	17	9	7	6	6	7	7	7	8	9	9	7	7	9
Efficiency ratio	18	66.8 %	60.4 %	58.2 %	56.3 %	63.6 %	57.7 %	57.2 %	65.1 %	64.4 %	61.4 %	59.4 %	58.7 %	83.0 %
Average number of full-time equivalent staff	19	3,043	2,970	3,017	3,049	2,955	2,837	2,765	2,754	2,804	3,010	2,852	2,902	2,819
Trading related income (TEB) ³														
Interest rate and credit portfolios	20	\$ 109	\$ 127	\$ 160	\$ 76	\$ 136	\$ 176	\$ 171	\$ 91	\$ 124	\$ 396	\$ 483	\$ 559	\$ 581
Foreign exchange portfolios	21	75	59	60	49	55	61	65	61	57	194	181	230	248
Equity and other portfolios	22	(46)	39	15	(5)	11	7	82	50	(35)	8	100	95	164
TEB adjustment	23	64	94	45	89	62	61	46	44	58	203	169	258	165
Total trading related income	24	\$ 202	\$ 319	\$ 280	\$ 209	\$ 264	\$ 305	\$ 364	\$ 246	\$ 204	\$ 801	\$ 933	\$ 1,142	\$ 1,158

¹ Provision for credit losses includes the cost of credit protection incurred in hedging the lending portfolio.

² The rate charged for Invested Capital is 13%.

³ Includes trading-related income reported in net interest income (line 1) and trading and fee income (line 2).

Wholesale Banking serves a diverse base of corporate, government, and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a full range of capital markets and investment banking products and services that include; advice on corporate strategy and mergers and acquisitions; underwriting and distributing loan, debt and equity products; structuring tailored risk management solutions; and executing financial transactions.

**RESULTS OF OPERATIONS - before amortization of intangibles
(\$millions)**

FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Net interest income ^{1,2}	1	\$ (170)	\$ (193)	\$ (101)	\$ (135)	\$ (125)	\$ (107)	\$ (87)	\$ (139)	\$ (111)	\$ (464)	\$ (319)	\$ (454)	\$ (370)
Other Income ²	2	7	58	11	11	37	25	31	(47)	87	76	93	104	47
Total revenue	3	(163)	(135)	(90)	(124)	(88)	(82)	(56)	(186)	(24)	(388)	(226)	(350)	(323)
General allowance release	4	-	-	(35)	-	-	(67)	-	(157)	-	(35)	(67)	(67)	(157)
Sectoral allowance release	5	-	-	-	(155)	(100)	(200)	(200)	(40)	(40)	-	(500)	(655)	(80)
Other provision for credit losses ²	6	(67)	(77)	(63)	(18)	(21)	(22)	(17)	(22)	(9)	(207)	(60)	(78)	(52)
Total provision for credit losses	7	(67)	(77)	(98)	(173)	(121)	(289)	(217)	(219)	(49)	(242)	(627)	(800)	(289)
Non-interest expenses	8	401	20	47	55	-	320	20	116	22	468	340	395	206
Net income before taxes	9	(497)	(78)	(39)	(6)	33	(113)	141	(83)	3	(614)	61	55	(240)
Income taxes ¹	10	(306)	(98)	(93)	(127)	(55)	(99)	17	(136)	(87)	(497)	(137)	(264)	(323)
Net income (loss)	11	\$ (191)	\$ 20	\$ 54	\$ 121	\$ 88	\$ (14)	\$ 124	\$ 53	\$ 90	\$ (117)	\$ 198	\$ 319	\$ 83

Non-Core Lending Portfolio Total Exposure (\$billions) ³

Investment grade	12	\$.2	\$.4	\$.5	\$.6	\$ 1.0	\$ 1.9	\$ 2.4	\$ 3.0	\$ 4.0	\$.2	\$ 1.0	\$.6	\$ 3.0
Non-investment grade	13	.7	.6	.8	1.4	2.0	3.1	4.1	5.0	6.9	.7	2.0	1.4	5.0
Total Exposure	14	\$.9	\$ 1.0	\$ 1.3	\$ 2.0	\$ 3.0	\$ 5.0	\$ 6.5	\$ 8.0	\$ 10.9	\$.9	\$ 3.0	\$ 2.0	\$ 8.0

Decomposition of material items in net income (\$millions)

Interest on income tax refunds	15	\$ -	\$ -	\$ 7	\$ 18	\$ 12	\$ 20	\$ -	\$ -	\$ 35	\$ 7	\$ 32	\$ 50	\$ 35
Visa foreign exchange loss	16	-	-	-	-	-	-	-	(39)	-	-	-	-	(39)
Impact of Hedging Relationships Guideline (AcG-13) ⁴	17	(12)	33	(10)	(11)	(2)	(16)	(21)	-	-	11	(39)	(50)	-
Securitization gain/(loss)	18	-	5	6	(1)	(4)	10	3	1	11	11	9	8	12
General allowance release	19	-	-	23	-	-	43	-	100	-	23	43	43	100
Unallocated Corporate expenses	20	(33)	(37)	(55)	(9)	(7)	(25)	(11)	(51)	(17)	(125)	(43)	(52)	(111)
Deferred tax charge - commercial lease	21	-	-	-	-	-	-	-	-	-	-	-	-	(30)
Tax recovery (re: future tax adjustment)	22	-	-	-	-	-	-	17	-	-	-	17	17	-
Non-Core Lending Portfolio	23	(185)	35	36	124	94	(40)	139	19	59	(114)	193	317	92
One-time Corporate Reorganization Tax Charge	24	-	(25)	-	-	-	-	-	-	-	(25)	-	-	-
Other	25	39	9	47	-	(5)	(6)	(3)	23	2	95	(14)	(14)	24
Net Income (loss)	26	\$ (191)	\$ 20	\$ 54	\$ 121	\$ 88	\$ (14)	\$ 124	\$ 53	\$ 90	\$ (117)	\$ 198	\$ 319	\$ 83

¹ Includes the elimination of the taxable equivalent basis (TEB) adjustments reported in the Operating Segments and Non-Core Lending Portfolio results.

² The Operating Segments results are presented before the impact of asset securitization programs, which is reclassified in the Corporate segment.

³ Exposure is committed authorized plus uncommitted utilized loan facilities and letters of credit and guarantees; net of specific allowances for credit losses, cash collateral and credit protection.

⁴ The impact of the Hedging Relationships accounting guideline (AcG-13) results from the accounting asymmetry that occurs when hedges of interest rate risk, foreign exchange rates or credit exposures are effective for economic purposes but are marked-to-market for accounting purposes.

The Corporate Segment includes the Non-Core Lending Portfolio, the effects of asset securitization programs in the Canadian Personal & Commercial Banking Segment, treasury management, general provisions for credit losses, the elimination of TEB revenue and income tax, corporate level tax benefits, and residual unallocated revenues, expenses and taxes.

Net Interest Income and Margin



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2005			2004				2003		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003	
Interest income														
Loans	1	\$ 2,269	\$ 1,893	\$ 1,832	\$ 1,767	\$ 1,734	\$ 1,693	\$ 1,764	\$ 1,749	\$ 1,962	\$ 5,994	\$ 5,191	\$ 6,958	\$ 7,542
Securities	2	922	1,015	1,085	879	910	906	962	839	819	3,022	2,778	3,657	3,448
Deposits with banks	3	109	105	95	156	107	122	132	71	59	309	361	517	212
Total interest income	4	3,300	3,013	3,012	2,802	2,751	2,721	2,858	2,659	2,840	9,325	8,330	11,132	11,202
Interest expense														
Deposits	5	1,388	1,223	1,108	1,009	934	920	990	962	1,052	3,719	2,844	3,853	4,202
Subordinated notes and debentures	6	82	83	79	78	76	78	80	94	59	244	234	312	259
Preferred shares and Capital Trust Securities	7	37	34	29	40	42	44	44	44	44	100	130	170	179
Other	8	230	280	385	240	247	238	299	224	327	895	784	1,024	1,125
Total interest expense	9	1,737	1,620	1,601	1,367	1,299	1,280	1,413	1,324	1,482	4,958	3,992	5,359	5,765
Net interest income	10	1,563	1,393	1,411	1,435	1,452	1,441	1,445	1,335	1,358	4,367	4,338	5,773	5,437
TEB Adjustment	11	75	98	70	93	63	62	64	62	58	243	189	282	230
Net interest income (TEB)	12	\$ 1,638	\$ 1,491	\$ 1,481	\$ 1,528	\$ 1,515	\$ 1,503	\$ 1,509	\$ 1,397	\$ 1,416	\$ 4,610	\$ 4,527	\$ 6,055	\$ 5,667
Average total assets (\$billions)	13	\$ 367	\$ 343	\$ 327	\$ 312	\$ 310	\$ 316	\$ 304	\$ 295	\$ 317	\$ 346	\$ 310	\$ 310	\$ 308
Average earning assets (\$billions)	14	302	279	267	257	258	258	248	242	259	283	255	255	252
Net interest margin as a % of average earning assets	15	2.05 %	2.05 %	2.10 %	2.22 %	2.23 %	2.27 %	2.32 %	2.19 %	2.08 %	2.06 %	2.27 %	2.26 %	2.16 %
Net interest margin (TEB) as a % of average earning assets	16	2.15	2.19	2.20	2.36	2.33	2.37	2.42	2.29	2.17	2.18	2.37	2.37	2.25
Impact on NII from impaired loans														
Reduction/(increase) in NII from impaired loans														
Gross	17	\$ 7	\$ 6	\$ 12	\$ 8	\$ 9	\$ 15	\$ 17	\$ 18	\$ 30	\$ 25	\$ 41	\$ 49	\$ 111
Recoveries	18	(2)	(4)	(2)	(2)	(1)	(3)	(2)	(3)	(2)	(8)	(6)	(8)	(11)
Net reduction/(increase)	19	\$ 5	\$ 2	\$ 10	\$ 6	\$ 8	\$ 12	\$ 15	\$ 15	\$ 28	\$ 17	\$ 35	\$ 41	\$ 100
Effective tax rate - reported basis	20	2.5 %	25.6 %	26.0 %	17.6 %	24.0 %	24.1 %	37.0 %	13.0 %	21.2 %	20.6 %	29.2 %	26.5 %	24.6 %
Effective tax rate - before amortization of intangibles	21	10.3	26.6	27.2	20.5	25.8	26.1	30.4	18.6	24.7	22.9	27.7	26.0	28.9

Other Income



(\$MILLIONS) FOR THE PERIOD ENDED	LINE #	2005			2004			2003		Year to Date		Full Year		
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
TD Waterhouse fees and commissions	1	\$ 199	\$ 223	\$ 230	\$ 195	\$ 209	\$ 293	\$ 288	\$ 270	\$ 253	\$ 652	\$ 790	\$ 985	\$ 957
Full service brokerage and other securities services	2	210	230	222	174	164	215	185	164	199	662	564	738	667
Mutual fund management	3	167	154	148	142	147	146	138	133	127	469	431	573	508
Credit fees	4	76	85	98	80	96	76	91	84	113	259	263	343	415
Net investment securities gains/(losses)	5	67	47	52	44	44	59	45	23	18	166	148	192	23
Trading income	6	80	79	76	(75)	(75)	(55)	52	(22)	(19)	235	(78)	(153)	104
Service charges	7	227	171	170	170	170	168	165	165	168	568	503	673	641
Loan securitizations	8	101	100	93	82	90	107	111	89	60	294	308	390	250
Card services	9	81	61	52	20	51	52	49	47	74	194	152	172	252
Insurance revenue (net of claims)	10	217	215	184	175	164	143	111	119	112	616	418	593	420
Trust fees	11	33	28	17	18	20	23	17	15	19	78	60	78	70
Writedown of investment in JVs	12	-	-	-	-	-	-	-	-	-	-	-	-	(39)
Foreign exchange - non-trading	13	35	27	24	45	29	28	27	(31)	26	86	84	129	48
Gains/(Losses) on derivatives & loan sales (non-core)														
not booked to sectoral	14	1	-	(1)	19	40	15	(3)	(19)	(13)	-	52	71	(113)
Other	15	41	97	30	29	32	14	24	57	56	168	70	99	221
Total other income	16	\$ 1,535	\$ 1,517	\$ 1,395	\$ 1,118	\$ 1,181	\$ 1,284	\$ 1,300	\$ 1,094	\$ 1,193	\$ 4,447	\$ 3,765	\$ 4,883	\$ 4,424

Non-Interest Expenses



(\$MILLIONS)
FOR THE PERIOD ENDED

LINE #	2005			2004				2003		Year to Date		Full Year		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003	
Salaries and employee benefits														
Salaries	1	\$ 669	\$ 616	\$ 580	\$ 572	\$ 584	\$ 558	\$ 540	\$ 593	\$ 580	\$ 1,865	\$ 1,682	\$ 2,254	\$ 2,304
Incentive compensation	2	275	288	274	238	265	301	280	240	254	837	846	1,084	986
Pension and other employee benefits	3	138	125	127	99	108	112	123	108	125	390	343	442	468
Total	4	1,082	1,029	981	909	957	971	943	941	959	3,092	2,871	3,780	3,758
Occupancy														
Rent	5	100	92	89	88	92	88	85	98	90	281	265	353	361
Depreciation	6	42	34	30	36	33	33	32	37	35	106	98	134	143
Other	7	49	38	29	33	33	29	30	38	53	116	92	125	152
Total	8	191	164	148	157	158	150	147	173	178	503	455	612	656
Equipment														
Rent	9	50	45	41	44	46	40	35	49	39	136	121	165	185
Depreciation	10	50	39	32	47	37	40	36	54	44	121	113	160	175
Other	11	59	63	59	70	61	57	49	74	67	181	167	237	290
Total	12	159	147	132	161	144	137	120	177	150	438	401	562	650
General														
Marketing and business development	13	123	126	104	88	86	114	96	78	77	353	296	384	348
Brokerage related fees	14	56	57	58	49	56	61	62	57	59	171	179	228	229
Professional and advisory services	15	117	114	108	144	114	97	91	123	87	339	302	446	372
Communications	16	55	49	46	53	50	53	51	52	51	150	154	207	208
Capital and business taxes	17	53	45	36	31	36	43	31	34	38	134	110	141	133
Postage	18	27	30	23	23	25	28	24	23	21	80	77	100	91
Travel and relocation	19	21	18	15	17	16	16	13	16	13	54	45	62	58
Restructuring costs	20	15	22	-	-	-	(7)	-	-	5	37	(7)	(7)	92
Goodwill impairment	21	-	-	-	-	-	-	-	-	-	-	-	-	624
Other	22	535	122	160	130	113	446	177	111	59	817	736	866	373
Total	23	1,002	583	550	535	496	851	545	494	410	2,135	1,892	2,427	2,528
Total expenses excluding amortization of intangibles	24	\$ 2,434	\$ 1,923	\$ 1,811	\$ 1,762	\$ 1,755	\$ 2,109	\$ 1,755	\$ 1,785	\$ 1,697	\$ 6,168	\$ 5,619	\$ 7,381	\$ 7,592
Memo Items														
Amortization of intangibles	25	\$ 143	\$ 134	\$ 134	\$ 142	\$ 152	\$ 162	\$ 170	\$ 175	\$ 186	\$ 411	\$ 484	\$ 626	\$ 772
Less tax effect - at normal rates	26	52	44	47	50	53	55	60	63	67	143	168	218	281
- resulting from tax rate changes	27	-	-	-	-	-	-	(69)	-	-	-	(69)	(69)	-
Amortization of intangibles, net of tax	28	\$ 91	\$ 90	\$ 87	\$ 92	\$ 99	\$ 107	\$ 179	\$ 112	\$ 119	\$ 268	\$ 385	\$ 477	\$ 491

Balance Sheet

(\$MILLIONS)											
AS AT	LINE #	2005			2004			2003			
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Cash resources	1	\$ 12,479	\$ 10,854	\$ 10,588	\$ 9,038	\$ 10,236	\$ 9,434	\$ 8,065	\$ 7,719	\$ 7,813	
Securities purchased under resale agreements	2	25,624	23,727	26,220	21,888	25,401	28,982	27,842	17,475	26,643	
Investment securities											
Issued or guaranteed by Canada or provinces	3	21,195	19,379	18,905	16,725	17,906	16,579	17,294	14,023	13,570	
Issued by US federal government	4	4,366	4,073	5,448	4,464	3,781	3,896	3,173	1,951	3,585	
Other securities	5	15,148	16,432	10,509	10,198	11,966	11,973	10,983	8,801	11,204	
Total	6	40,709	39,884	34,862	31,387	33,653	32,448	31,450	24,775	28,359	
Trading securities	7	72,597	71,748	75,977	66,893	67,702	66,197	71,713	54,890	65,000	
Total	8	113,306	111,632	110,839	98,280	101,355	98,645	103,163	79,665	93,359	
Loans and customers' liability under acceptances											
Residential mortgages	9	54,696	55,591	52,341	51,374	51,480	51,956	52,844	52,525	53,667	
Personal	10	63,652	60,831	52,793	51,119	49,507	47,955	45,414	42,908	39,869	
Business and government	11	40,563	38,251	25,974	26,938	27,936	27,259	27,613	29,270	33,572	
Total	12	158,911	154,673	131,108	129,431	128,923	127,170	125,871	124,703	127,108	
Other assets											
Intangible assets	13	2,286	2,421	2,010	2,144	2,286	2,438	2,570	2,737	2,786	
Goodwill	14	6,785	6,766	2,245	2,225	2,308	2,336	2,272	2,263	2,323	
Other	15	49,032	49,471	50,307	48,021	38,684	43,300	46,453	38,970	42,183	
Total	16	58,103	58,658	54,562	52,390	43,278	48,074	51,295	43,970	47,292	
Total assets	17	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193	\$ 312,305	\$ 316,236	\$ 273,532	\$ 302,215	
Deposits											
Personal non-term	18	\$ 74,635	\$ 74,165	\$ 61,492	\$ 59,441	\$ 59,917	\$ 59,045	\$ 55,172	\$ 53,364	\$ 52,983	
Personal term	19	59,134	58,954	52,735	51,919	51,647	51,268	51,602	52,632	51,472	
Banks and deposit taking institutions	20	15,756	17,431	14,588	11,459	16,501	17,664	18,185	11,958	19,303	
Business and government	21	101,913	97,964	93,147	84,074	83,439	83,563	80,656	64,926	74,870	
Total	22	251,438	248,514	221,962	206,893	211,504	211,540	205,615	182,880	198,628	
Customers' liability under acceptances	23	5,631	5,871	5,275	5,507	5,701	5,438	5,886	6,645	7,030	
Obligations related to securities sold short	24	23,124	20,453	21,391	17,671	19,413	16,568	20,070	15,346	19,683	
Obligations related to securities sold under repurchase agreements	25	11,285	10,249	10,688	9,846	10,934	12,916	16,825	7,845	13,820	
Other liabilities	26	51,656	49,410	52,928	50,238	41,046	45,128	47,358	40,568	43,714	
Liability for preferred shares and Capital Trust Securities	27	2,198	2,210	2,210	2,560	2,559	2,776	2,772	2,785	2,785	
Subordinated notes and debentures	28	5,570	5,569	5,660	5,644	5,671	5,730	5,696	5,887	5,143	
Non-controlling interest in subsidiaries	29	1,746	1,676	-	-	-	-	-	-	-	
Shareholders' equity											
Common shares	30	5,744	5,632	3,475	3,373	3,245	3,281	3,192	3,179	3,078	
Contributed surplus	31	36	28	24	20	17	14	12	9	7	
Retained earnings	32	9,995	9,932	9,704	9,275	9,103	8,914	8,810	8,388	8,327	
Total	33	15,775	15,592	13,203	12,668	12,365	12,209	12,014	11,576	11,412	
Total liabilities and shareholders' equity	34	\$ 368,423	\$ 359,544	\$ 333,317	\$ 311,027	\$ 309,193	\$ 312,305	\$ 316,236	\$ 273,532	\$ 302,215	
Assets under administration											
Canadian Personal and Commercial Banking	35	\$ 37,612	\$ 37,125	\$ 35,895	\$ 35,838	\$ 33,213	\$ 33,613	\$ 36,057	\$ 36,247	\$ 33,688	
U.S. Personal and Commercial Banking	36	15,714	14,543	-	-	-	-	-	-	-	
Wealth Management	37	321,817	302,112	297,852	279,190	282,998	286,612	283,816	259,182	251,349	
Total	38	\$ 375,143	\$ 353,780	\$ 333,747	\$ 315,028	\$ 316,211	\$ 320,225	\$ 319,873	\$ 295,429	\$ 285,037	
Assets under management											
Wealth Management	39	\$ 130,036	\$ 123,788	\$ 122,726	\$ 116,526	\$ 118,264	\$ 114,338	\$ 112,511	\$ 107,328	\$ 105,475	

(\$MILLIONS) AS AT	LINE #	2005				2004				2003		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003	
Investment securities - surplus (deficit) over book¹															
Debt	1	\$ 1	\$ 1	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ 1	\$ -	\$ 6	\$ -	
Common & equivalents	2	684	513	506	387	308	364	374	329	274	684	308	387	329	
Preferred shares	3	48	36	31	25	13	41	38	40	12	48	13	25	40	
Total	4	\$ 733	\$ 550	\$ 537	\$ 418	\$ 321	\$ 405	\$ 412	\$ 369	\$ 298	\$ 733	\$ 321	\$ 418	\$ 369	
Identifiable intangible assets															
Opening balance	5	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,438	\$ 2,570	\$ 2,737	\$ 2,786	\$ 2,972	\$ 2,144	\$ 2,737	\$ 2,737	\$ 3,383	
Arising during the period	6	-	557	-	-	-	30	3	126	-	557	33	33	126	
Amortized in the period	7	(143)	(134)	(134)	(142)	(152)	(162)	(170)	(175)	(186)	(411)	(484)	(626)	(772)	
Foreign exchange and other adjustments	8	8	(12)	-	-	-	-	-	-	-	(4)	-	-	-	
Closing balance	9	\$ 2,286	\$ 2,421	\$ 2,010	\$ 2,144	\$ 2,286	\$ 2,438	\$ 2,570	\$ 2,737	\$ 2,786	\$ 2,286	\$ 2,286	\$ 2,144	\$ 2,737	
Future tax liability on intangible assets															
Opening balance	10	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (798)	\$ (850)	\$ (841)	\$ (904)	\$ (971)	\$ (701)	\$ (841)	\$ (841)	\$ (1,122)	
Arising during the period	11	-	(189)	-	-	-	-	-	-	-	(189)	-	-	-	
Arising during the period - changes in tax rates	12	-	-	-	-	-	-	(69)	-	-	-	(69)	(69)	-	
Recognized in the period	13	46	42	44	47	50	52	60	63	67	132	162	209	281	
Foreign exchange and other adjustments	14	(8)	2	-	-	-	-	-	-	-	(6)	-	-	-	
Closing balance	15	\$ (764)	\$ (802)	\$ (657)	\$ (701)	\$ (748)	\$ (798)	\$ (850)	\$ (841)	\$ (904)	\$ (764)	\$ (748)	\$ (701)	\$ (841)	
Net intangibles closing balance	16	\$ 1,522	\$ 1,619	\$ 1,353	\$ 1,443	\$ 1,538	\$ 1,640	\$ 1,720	\$ 1,896	\$ 1,882	\$ 1,522	\$ 1,538	\$ 1,443	\$ 1,896	
Goodwill															
Opening balance	17	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 2,336	\$ 2,272	\$ 2,263	\$ 2,323	\$ 2,360	\$ 2,225	\$ 2,263	\$ 2,263	\$ 3,134	
Arising during the period	18	-	4,642	-	10	6	27	-	-	-	4,642	33	43	-	
Impairment during the period	19	-	-	-	-	-	-	-	-	-	-	-	-	(624)	
Foreign exchange and other adjustments	20	19	(121)	20	(93)	(34)	37	9	(60)	(37)	(82)	12	(81)	(247)	
Closing balance	21	\$ 6,785	\$ 6,766	\$ 2,245	\$ 2,225	\$ 2,308	\$ 2,336	\$ 2,272	\$ 2,263	\$ 2,323	\$ 6,785	\$ 2,308	\$ 2,225	\$ 2,263	
Total net intangibles and goodwill closing balance	22	\$ 8,307	\$ 8,385	\$ 3,598	\$ 3,668	\$ 3,846	\$ 3,976	\$ 3,992	\$ 4,159	\$ 4,205	\$ 8,307	\$ 3,846	\$ 3,668	\$ 4,159	
Restructuring costs accrual															
Opening balance	23	\$ 28	\$ 7	\$ 7	\$ 8	\$ 8	\$ 16	\$ 19	\$ 53	\$ 74	\$ 7	\$ 19	\$ 19	\$ 36	
Expensed during the period	24	15	22	-	-	-	(7)	-	-	5	37	(7)	(7)	98	
Amount utilized during the period		-	-	-	-	-	-	-	-	-	-	-	-	-	
Canadian Personal and Commercial Banking	25	-	-	-	-	-	-	-	(13)	(4)	-	-	-	(28)	
TD Waterhouse International	26	-	-	-	-	-	-	(1)	(2)	(10)	-	(1)	(1)	(25)	
Wholesale Banking	27	(15)	-	-	-	-	-	-	-	(3)	(15)	-	-	(8)	
Wholesale Banking - Equity Options	28	-	(1)	-	(1)	-	(1)	(2)	(19)	(9)	(1)	(3)	(4)	(54)	
Closing balance	29	\$ 28	\$ 28	\$ 7	\$ 7	\$ 8	\$ 8	\$ 16	\$ 19	\$ 53	\$ 28	\$ 8	\$ 7	\$ 19	

¹ Excludes debt security positions which are used as part of the Bank's Asset and Liability Management hedging activities and preferred shares that are hedged

(\$MILLIONS)

FOR THE PERIOD ENDED		LINE #	2005			2004			2003		Year to date		Full Year		
			Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Loans securitized and sold to third parties															
Securitized/(repurchased) during the period ¹															
Mortgage	MBS Pool	1	\$ 1,460	\$ 1,449	\$ 1,650	\$ 1,817	\$ 1,686	\$ 1,066	\$ 1,056	\$ 2,138	\$ 2,338	\$ 4,559	\$ 3,808	\$ 5,625	\$ 7,511
	Commercial	2	-	283	-	300	-	81	318	-	302	283	399	699	879
Personal	HELOC	3	-	786	-	-	-	-	(370)	-	-	786	(370)	(370)	(300)
	Credit Card	4	-	-	-	-	-	-	(39)	(613)	1,146	-	(39)	(39)	13
Corporate Loans		5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		6	\$ 1,460	\$ 2,518	\$ 1,650	\$ 2,117	\$ 1,686	\$ 1,147	\$ 965	\$ 1,525	\$ 3,786	\$ 5,628	\$ 3,798	\$ 5,915	\$ 8,103
Outstanding at period end															
With Retained Interest															
Mortgage	Commercial	7	\$ 159	\$ 186	\$ 205	\$ 243	\$ 283	\$ 314	\$ 262	\$ 257	\$ 296	\$ 159	\$ 283	\$ 243	\$ 257
Personal	HELOC	8	4,800	4,800	4,015	4,024	4,039	4,077	4,120	4,541	4,590	4,800	4,039	4,024	4,541
	Credit Card	9	1,300	1,300	1,300	1,300	1,300	1,500	1,500	1,539	2,147	1,300	1,300	1,300	1,539
Corporate Loans		10	-	-	-	-	-	28	42	79	108	-	-	-	79
Sub-total		11	\$ 6,259	\$ 6,286	\$ 5,520	\$ 5,567	\$ 5,622	\$ 5,919	\$ 5,924	\$ 6,416	\$ 7,141	\$ 6,259	\$ 5,622	\$ 5,567	\$ 6,416
Without Retained Interest															
Mortgage	Conventional	12	\$ -	\$ -	\$ 4	\$ 11	\$ 36	\$ 382	\$ 515	\$ 626	\$ 788	\$ -	\$ 36	\$ 11	\$ 626
	MBS Pool	13	15,207	14,811	14,074	13,060	12,004	11,200	11,031	10,683	9,532	15,207	12,004	13,060	10,683
	Commercial	14	1,827	1,841	1,567	1,575	1,312	1,292	1,298	1,027	1,032	1,827	1,312	1,575	1,027
Sub-total		15	\$ 17,034	\$ 16,652	\$ 15,645	\$ 14,646	\$ 13,352	\$ 12,874	\$ 12,844	\$ 12,336	\$ 11,352	\$ 17,034	\$ 13,352	\$ 14,646	\$ 12,336
Total outstanding at period end		16	\$ 23,293	\$ 22,938	\$ 21,165	\$ 20,213	\$ 18,974	\$ 18,793	\$ 18,768	\$ 18,752	\$ 18,493	\$ 23,293	\$ 18,974	\$ 20,213	\$ 18,752
Economic Impact - Pre-tax															
Net interest income		17	\$ (111)	\$ (94)	\$ (92)	\$ (89)	\$ (105)	\$ (109)	\$ (112)	\$ (100)	\$ (49)	\$ (297)	\$ (326)	\$ (415)	\$ (267)
Other income		18	101	100	93	82	90	107	111	89	60	294	308	390	250
Provision for credit losses		19	10	9	8	9	9	13	10	13	7	27	32	41	37
Total impact		20	\$ -	\$ 15	\$ 9	\$ 2	\$ (6)	\$ 11	\$ 9	\$ 2	\$ 18	\$ 24	\$ 14	\$ 16	\$ 20
Mortgage Backed Securities Retained²															
Outstanding at end of period		21	\$ 11,271	\$ 11,628	\$ 10,302	\$ 9,695	\$ 10,522	\$ 9,485	\$ 7,217	\$ 8,091	\$ 5,920	\$ 11,271	\$ 10,522	\$ 9,695	\$ 8,091

¹ Excludes principal repayments during the period

² Reported as investment securities issued or guaranteed by Canada on the consolidated balance sheet

Impaired Loans and General Allowances



(\$MILLIONS)
AS AT

GROSS IMPAIRED LOANS

Retail

LINE #	Q3	2005 Q2	Q1	Q4	2004 Q3	Q2	Q1	Q4	2003 Q3
1	\$ 135	\$ 135	\$ 138	\$ 138	\$ 156	\$ 165	\$ 204	\$ 215	\$ 206
2	147	149	182	138	166	173	223	210	209
3	88	86	-	-	-	-	-	-	-
4	370	370	320	276	322	338	427	425	415
Wholesale Banking									
5	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	27
7	-	-	-	-	-	-	-	-	27
Corporate Segment									
8	82	112	193	261	430	586	739	946	1,463
9	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 1,166	\$ 1,371	\$ 1,905

NET IMPAIRED LOANS

Retail

10	\$ 64	\$ 62	\$ 68	\$ 63	\$ 81	\$ 87	\$ 111	\$ 121	\$ 118
11	80	80	110	75	86	91	136	123	113
12	51	60	-	-	-	-	-	-	-
13	195	202	178	138	167	178	247	244	231
Wholesale Banking									
14	-	-	-	-	-	-	-	-	-
15	-	-	-	-	-	-	-	-	27
16	-	-	-	-	-	-	-	-	27
Corporate Segment									
17	20	30	79	133	293	400	469	640	938
18	215	232	257	271	460	578	716	884	1,196
19	1,143	1,160	882	917	917	917	984	984	1,141
20	-	-	-	-	160	228	316	541	698
21	\$ (928)	\$ (928)	\$ (625)	\$ (646)	\$ (617)	\$ (567)	\$ (584)	\$ (641)	\$ (643)

22	305.3 %	292.5 %	221.8 %	220.3 %	182.0 %	161.4 %	150.1 %	146.8 %	133.8 %
23	\$ 158,911	\$ 154,673	\$ 131,108	\$ 129,431	\$ 128,923	\$ 127,170	\$ 125,871	\$ 124,703	\$ 127,108
24	(0.6)%	(0.6)%	(0.5)%	(0.5)%	(0.5)%	(0.4)%	(0.5)%	(0.5)%	(0.5)%

Allowance for credit losses as a % of gross impaired loans

Total Loans (page 12, line 12)

Net impaired loans as a % of net loans

(\$MILLIONS) AS AT	LINE #	2005				2004				2003		Year to Date		Full Year	
		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003	
GROSS IMPAIRED LOANS															
Balance at beginning of period	1	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 1,166	\$ 1,371	\$ 1,905	\$ 2,522	\$ 537	\$ 1,371	\$ 1,371	\$ 2,525	
Additions to impaired loans and acceptances															
Canadian Personal and Commercial Banking - retail ¹	2	141	138	140	139	152	152	206	182	174	419	510	649	730	
- commercial mid-market	3	12	21	71	4	28	5	22	84	52	104	55	59	185	
U.S. Personal and Commercial Banking	4	47	-	-	-	-	-	-	-	-	47	-	-	-	
Corporate - non-core	5	-	-	-	23	85	-	156	262	292	-	241	264	1,134	
Total additions to impaired loans and acceptances	6	\$ 200	\$ 159	\$ 211	\$ 166	\$ 265	\$ 157	\$ 384	\$ 528	\$ 518	\$ 570	\$ 806	\$ 972	\$ 2,049	
Return to performing status, repaid or sold	7	(103)	(164)	(129)	(214)	(256)	(263)	(384)	(555)	(291)	(396)	(903)	(1,117)	(1,358)	
Net new additions (reductions)	8	\$ 97	\$ (5)	\$ 82	\$ (48)	\$ 9	\$ (106)	\$ -	\$ (27)	\$ 227	\$ 174	\$ (97)	\$ (145)	\$ 691	
Arising on acquisition of TD Banknorth	9	-	86	-	-	-	-	-	-	-	86	-	-	-	
Write-offs	10	(125)	(113)	(111)	(132)	(164)	(159)	(232)	(426)	(808)	(349)	(555)	(687)	(1,601)	
Foreign exchange and other adjustments	11	(2)	1	5	(35)	(17)	23	27	(81)	(36)	4	33	(2)	(244)	
Change during the period	12	(30)	(31)	(24)	(215)	(172)	(242)	(205)	(534)	(617)	(85)	(619)	(834)	(1,154)	
Balance at end of period	13	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 1,166	\$ 1,371	\$ 1,905	\$ 452	\$ 752	\$ 537	\$ 1,371	
GROSS IMPAIRED LOANS BY LOCATION ²															
Domestic	14	\$ 285	\$ 286	\$ 320	\$ 277	\$ 324	\$ 344	\$ 467	\$ 506	\$ 562	\$ 285	\$ 324	\$ 277	\$ 506	
International - USA	15	167	196	193	233	313	431	507	678	1,042	167	313	233	678	
- Offshore	16	-	-	-	27	115	149	192	187	301	-	115	27	187	
Balance at end of period	17	\$ 452	\$ 482	\$ 513	\$ 537	\$ 752	\$ 924	\$ 1,166	\$ 1,371	\$ 1,905	\$ 452	\$ 752	\$ 537	\$ 1,371	
ALLOWANCE FOR CREDIT LOSSES															
Specific allowance															
Balance at beginning of period	18	\$ 250	\$ 256	\$ 266	\$ 292	\$ 346	\$ 450	\$ 487	\$ 709	\$ 1,310	\$ 266	\$ 487	\$ 487	\$ 1,074	
Write-offs	19	(125)	(113)	(111)	(132)	(164)	(159)	(232)	(426)	(808)	(349)	(555)	(687)	(1,601)	
Recoveries	20	54	55	54	30	32	35	26	29	33	163	93	123	120	
Transfer (to)/from sectoral	21	-	-	-	1	2	(61)	64	76	95	-	5	6	577	
Provision for credit losses	22	60	24	45	82	83	75	96	114	99	129	254	336	423	
Arising on acquisition of TD Banknorth	23	-	27	-	-	-	-	-	-	-	27	-	-	-	
Foreign exchange and other adjustments	24	(2)	1	2	(7)	(7)	6	9	(15)	(20)	1	8	1	(106)	
Balance at end of period	25	\$ 237	\$ 250	\$ 256	\$ 266	\$ 292	\$ 346	\$ 450	\$ 487	\$ 709	\$ 237	\$ 292	\$ 266	\$ 487	
Sectoral allowance															
Balance at beginning of period	26	\$ -	\$ -	\$ -	\$ 160	\$ 228	\$ 316	\$ 541	\$ 698	\$ 813	\$ -	\$ 541	\$ 541	\$ 1,285	
Transfer (to)/from specific	27	-	-	-	(1)	(2)	61	(64)	(76)	(95)	-	(5)	(6)	(577)	
Recoveries	28	-	-	-	12	39	67	32	20	37	-	138	150	57	
Provision for credit losses	29	-	-	-	(155)	(100)	(200)	(200)	(40)	(40)	-	(500)	(655)	(80)	
Foreign exchange and loss on loan sales booked to sectoral	30	-	-	-	(16)	(5)	(16)	7	(61)	(17)	-	(14)	(30)	(144)	
Balance at end of period	31	\$ -	\$ -	\$ -	\$ -	\$ 160	\$ 228	\$ 316	\$ 541	\$ 698	\$ -	\$ 160	\$ -	\$ 541	
General allowance															
Balance at beginning of period	32	\$ 1,160	\$ 882	\$ 917	\$ 917	\$ 917	\$ 984	\$ 984	\$ 1,141	\$ 1,141	\$ 917	\$ 984	\$ 984	\$ 1,141	
Provision for credit losses	33	(20)	(4)	(35)	-	-	(67)	-	(157)	-	(59)	(67)	(67)	(157)	
Arising on acquisition of TD Banknorth	34	-	289	-	-	-	-	-	-	-	289	-	-	-	
Foreign exchange and other adjustments	35	3	(7)	-	-	-	-	-	-	-	(4)	-	-	-	
Balance at end of period	36	\$ 1,143	\$ 1,160	\$ 882	\$ 917	\$ 917	\$ 917	\$ 984	\$ 984	\$ 1,141	\$ 1,143	\$ 917	\$ 917	\$ 984	
Total allowance for credit losses at end of period	37	\$ 1,380	\$ 1,410	\$ 1,138	\$ 1,183	\$ 1,369	\$ 1,491	\$ 1,750	\$ 2,012	\$ 2,548	\$ 1,380	\$ 1,369	\$ 1,183	\$ 2,012	

¹ Including Small Business Banking

² Based on geographic location of unit responsible for recording revenue

Analysis of Change in Shareholders' Equity & Non-Controlling interest



(\$MILLIONS) FOR THE PERIOD ENDED		2005				2004			2003		Year to Date		Full Year	
LINE #		Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2005	2004	2004	2003
Common shares														
1	Opening balance	\$ 5,632	\$ 3,475	\$ 3,373	\$ 3,245	\$ 3,281	\$ 3,192	\$ 3,179	\$ 3,078	\$ 3,000	\$ 3,373	\$ 3,179	\$ 3,179	\$ 2,846
2	Issued - options	22	45	27	17	11	36	35	19	7	94	82	99	47
3	- dividend reinvestment plan	102	101	73	78	9	11	76	82	71	276	96	174	286
4	- acquisition of TD Banknorth	-	1,988	-	-	-	-	-	-	-	1,988	-	-	-
5	Impact of shares (acquired) sold for trading purposes ¹	(12)	23	2	33	(46)	70	(98)	n/a	n/a	13	(74)	(41)	n/a
6	Repurchase of common shares	-	-	-	-	(10)	(28)	-	-	-	-	(38)	(38)	-
7	Closing balance	5,744	5,632	3,475	3,373	3,245	3,281	3,192	3,179	3,078	5,744	3,245	3,373	3,179
Contributed surplus														
8	Opening balance	28	24	20	17	14	12	9	7	5	20	9	9	-
9	Stock option expense	8	5	4	3	3	3	3	2	2	17	9	12	9
10	Stock option exercised	-	(1)	-	-	-	(1)	-	-	-	(1)	(1)	(1)	-
11	Closing balance	36	28	24	20	17	14	12	9	7	36	17	20	9
Retained earnings														
12	Opening balance	10,230	9,916	9,540	9,176	8,898	8,867	8,518	8,247	7,953	9,540	8,518	8,518	8,292
13	Net income	411	599	630	595	565	490	582	480	480	1,640	1,637	2,232	989
14	Dividends - common	(283)	(281)	(236)	(235)	(222)	(224)	(209)	(209)	(183)	(800)	(655)	(890)	(754)
15	Premium paid on common shares repurchased	-	-	-	-	(77)	(235)	-	-	-	-	(312)	(312)	-
16	Other	-	(4)	(18)	4	12	-	(24)	-	(3)	(22)	(12)	(8)	(9)
17	Closing balance	10,358	10,230	9,916	9,540	9,176	8,898	8,867	8,518	8,247	10,358	9,176	9,540	8,518
Foreign currency translation adjustments														
18	Opening balance	(298)	(212)	(265)	(73)	16	(57)	(130)	80	136	(265)	(130)	(130)	418
19	Investments in subsidiaries	(369)	36	243	(910)	(320)	322	169	(551)	(205)	(90)	171	(739)	(1,595)
20	Hedging activities	462	(198)	(279)	1,092	392	(329)	(151)	516	212	(15)	(88)	1,004	1,528
21	Provision for/ benefit of income taxes	(158)	76	89	(374)	(161)	80	55	(175)	(63)	7	(26)	(400)	(481)
22	Closing balance	(363)	(298)	(212)	(265)	(73)	16	(57)	(130)	80	(363)	(73)	(265)	(130)
23	Total shareholders' equity	\$ 15,775	\$ 15,592	\$ 13,203	\$ 12,668	\$ 12,365	\$ 12,209	\$ 12,014	\$ 11,576	\$ 11,412	\$ 15,775	\$ 12,365	\$ 12,668	\$ 11,576
Non-controlling interest in subsidiaries														
24	Opening balance	\$ 1,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Arising during the period	50	1,716	-	-	-	-	-	-	-	1,766	-	-	-
26	Foreign exchange adjustments	20	(40)	-	-	-	-	-	-	-	(20)	-	-	-
27	Closing balance	\$ 1,746	\$ 1,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,746	\$ -	\$ -	\$ -
NUMBER OF COMMON SHARES (thousands)														
28	Opening balance	706,699	658,349	655,902	652,960	655,309	657,601	656,261	653,365	651,075	655,902	656,261	656,261	645,399
29	Issued - options	786	1,517	941	618	377	1,625	1,829	946	359	3,244	3,831	4,449	2,900
30	- dividend reinvestment plan	1,813	2,046	1,497	1,641	219	236	1,748	1,950	1,931	5,356	2,203	3,844	7,962
31	- acquisition of TD Banknorth	-	44,287	-	-	-	-	-	-	-	44,287	-	-	-
32	Impact of shares (acquired) sold for trading purposes ¹	(269)	500	9	683	(1,005)	1,507	(2,237)	n/a	n/a	240	(1,735)	(1,052)	n/a
33	Repurchase of common shares	-	-	-	-	(1,940)	(5,660)	-	-	-	-	(7,600)	(7,600)	-
34	Closing balance	709,029	706,699	658,349	655,902	652,960	655,309	657,601	656,261	653,365	709,029	652,960	655,902	656,261

¹ Purchased by subsidiaries of the Bank which are regulated securities entities in accordance with Regulation 92-313 of the *Bank Act*. Prospectively reflected change to CICA Handbook s. 1100 effective Q1/04

Risk-Weighted Assets and Capital



(\$ MILLIONS)		LINE #	2005				2004			2003	
AS AT	Q3		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Balance sheet assets											
Cash resources	1	\$ 2,159	\$ 1,919	\$ 1,878	\$ 1,582	\$ 1,785	\$ 1,638	\$ 1,395	\$ 1,344	\$ 1,346	
Securities	2	5,161	5,178	3,989	4,155	4,034	4,041	3,759	3,686	4,451	
Loans	3	86,180	82,959	64,222	61,840	59,206	57,834	59,810	59,508	59,979	
Customers' liability under acceptances	4	5,538	5,778	5,181	5,414	5,607	5,348	5,699	6,400	6,731	
Other assets	5	7,859	7,434	6,245	6,208	5,861	6,175	6,055	5,885	5,834	
Total balance sheet assets	6	106,897	103,268	81,515	79,199	76,493	75,036	76,718	76,823	78,341	
Off-balance sheet exposures											
Credit instruments	7	10,959	11,043	8,674	9,031	9,180	9,908	10,929	10,937	12,407	
Derivative financial instruments	8	6,917	6,625	6,312	6,268	5,467	6,413	6,343	5,987	5,853	
Total off-balance sheet exposures	9	17,876	17,668	14,986	15,299	14,647	16,321	17,272	16,924	18,260	
Total risk-weighted asset equivalent - Credit risk	10	124,773	120,936	96,501	94,498	91,140	91,357	93,990	93,747	96,601	
Total risk-weighted asset equivalent - Market risk	11	5,722	6,663	6,493	5,808	8,521	10,992	16,094	14,470	17,390	
Total risk-weighted assets	12	\$ 130,495	\$ 127,599	\$ 102,994	\$ 100,306	\$ 99,661	\$ 102,349	\$ 110,084	\$ 108,217	\$ 113,991	
CAPITAL											
TIER 1											
Common shareholders' equity	13	\$ 15,714	\$ 15,543	\$ 13,173	\$ 12,527	\$ 12,348	\$ 12,195	\$ 12,002	\$ 11,567	\$ 11,405	
Qualifying preferred shares ¹	14	1,307	1,310	1,310	1,310	1,309	1,526	1,522	1,535	1,525	
Contributed surplus	15	36	29	24	20	17	14	12	9	7	
Qualifying non-controlling interest in subsidiaries	16	1,669	1,600	-	-	-	-	-	-	-	
Innovative - Capital Trust Securities ¹	17	1,241	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	
Less: goodwill and intangible assets in excess of 5% limit	18	(6,865)	(6,950)	(2,363)	(2,467)	(2,650)	(2,778)	(2,840)	(3,035)	(3,089)	
Total Tier 1 capital	19	13,102	12,782	13,394	12,640	12,274	12,207	11,946	11,326	11,098	
TIER 2											
Subordinated notes and debentures	20	5,570	5,569	5,659	5,644	5,671	5,730	5,696	5,887	5,143	
Qualifying preferred shares ¹	21	-	-	-	-	-	-	-	-	10	
Less: amortization of subordinated notes and debentures and other	22	(305)	(303)	(276)	(212)	(153)	(161)	(156)	(241)	(370)	
General allowance for credit losses	23	1,142	1,116	882	878	872	895	963	947	997	
Total Tier 2 capital	24	6,407	6,382	6,265	6,310	6,390	6,464	6,503	6,593	5,780	
Investment in unconsolidated subsidiaries/ substantial investments	25	(2,108)	(1,987)	(1,894)	(1,855)	(1,742)	(1,664)	(1,274)	(919)	(900)	
First loss protection	26	(62)	(49)	(52)	(189)	(192)	(208)	(139)	(145)	(152)	
Total capital	27	\$ 17,339	\$ 17,128	\$ 17,713	\$ 16,906	\$ 16,730	\$ 16,799	\$ 17,036	\$ 16,855	\$ 15,826	
Capital ratios											
Tier 1 capital	28	10.0 %	10.0 %	13.0 %	12.6 %	12.3 %	11.9 %	10.9 %	10.5 %	9.7 %	
Total capital	29	13.3	13.4	17.2	16.9	16.8	16.4	15.5	15.6	13.9	
Tangible common equity ratio ²	30	7.0	6.9	9.3	9.0	8.5	8.0	7.3	6.9	6.3	

¹ In accordance with CICA Handbook s3860, the Bank is required to classify its existing preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, the existing capital instruments of the Bank have been grandfathered by the Superintendent of Financial Institutions Canada and continue to be included in Tier 1 and Tier 2 capital

² Tangible common equity ratio is common shareholders' equity plus contributed surplus and non-controlling in subsidiaries less net intangibles and goodwill as a percentage of risk weighted assets