TD Bank Financial Group

SUPPLEMENTAL FINANCIAL INFORMATION

For the 4th Quarter Ended October 31, 2009

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For the 4th Quarter ended October 31, 2009

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Financial Group (TDBFG or the Bank). This information should be used in conjunction with the Bank's Q4 2009 Press Release, the 2009 Management's Discussion and Analysis (MD&A) and Investor Presentation, as well as the 2009 audited Consolidated Financial Statements for the year ended October 31, 2009.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with Canadian generally accepted accounting principles (GAAP) and refers to results prepared in accordance with GAAP as the ”reported” results. The Bank also utilizes non-GAAP financial measures referred to as “adjusted” results to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted results, the Bank removes "items of note", net of income taxes, from reported results. The items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank’s performance.

As explained, adjusted results are different from reported results determined in accordance with GAAP. Adjusted results, items of note and related terms are non-GAAP financial measures as these are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank’s reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's 2009 MD&A and page ×× of the Q4 2009 Press Release.

Segmented Information

For management reporting purposes, the Bank’s operations and activities are organized around four key businesses operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking, including TD Canada Trust and TD Insurance; Wealth Management, including TD Waterhouse and an investment in TD AMERITRADE Holding Corporation (TD Ameritrade); U.S. Personal and Commercial Banking through TD Banknorth Inc. (TD Banknorth) and TD Bank, America's Most Convenient Bank; and Wholesale Banking, including TD Securities. The Bank’s other activities are grouped into the Corporate segment. Effective Q3 2008, U.S. insurance and credit card businesses were transferred to Canadian Personal and Commercial Banking, and the U.S. wealth management businesses to Wealth Management for management reporting purposes to align with how these businesses are now being managed on a North American basis. Prior periods have not been reclassified as the impact was not material.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, assets and liabilities generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit and return on invested capital. Economic profit is adjusted net income, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market and operational risks, plus the purchased amounts of goodwill and intangible assets, net of impairment write downs. Return on invested capital is adjusted net income, divided by average invested capital. Economic profit and return on invested capital are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's economic profit, return on invested capital and adjusted net income available to common shareholders is provided in the "Economic Profit and Return on Invested Capital" section of the Bank's 2009 MD&A and page ×× of the Q4 2009 Press Release.

Amortization of intangible expenses is included in the Corporate segment. Accordingly, net income for the operating business segments is presented before amortization of intangibles, as well as any other items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

As stated in the 2009 audited Consolidated Financial Statements, the Bank securitizes retail loans and receivables held by Canadian Personal and Commercial Banking in transactions that are accounted for as sales. For the purpose of segmented reporting, Canadian Personal and Commercial Banking accounts for the transactions as though they are financing arrangements. Accordingly, the interest income earned on the assets sold net of the funding costs incurred by the purchaser trusts is recorded in net interest income and the provision for credit losses (PCL) related to these assets is charged to provision for credit losses. This accounting is reversed in the Corporate segment and the gain recognized on sale which is in compliance with appropriate accounting standards together with income earned on the retained interests net of credit losses incurred are included in non-interest income.

For more information, see the "Business Focus" section of the 2009 MD&A and Note 34 to the 2009 audited Consolidated Financial Statements.

For the 4th Quarter Ended October 31, 2009

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Certain comparative amounts have been reclassified to conform with current period presentation

Highlights

TD Bank Financial Group

FOR THE PERIOD ENDED		LINE #	2009 Q4	2009 Q3[6]	2009 Q2[1,6]	2009 Q1[6]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Income Statement ($ millions)														
Net interest income	(page 11)	1	**$ 2,825**	$ 2,833	$ 2,940	$ 2,728	$ 2,449	$ 2,437	$ 1,858	$ 1,788	$ 1,808	**$ 11,326**	$ 8,532	$ 6,924
Non-interest income	(page 12)	2	**1,893**	1,834	1,385	1,422	1,191	1,600	1,530	1,816	1,742	**6,534**	6,137	7,357
Total revenue		3	**4,718**	4,667	4,325	4,150	3,640	4,037	3,388	3,604	3,550	**17,860**	14,669	14,281
Provision for credit losses	(page 25)	4	**521**	557	772	630	288	288	232	255	139	**2,480**	1,063	645
Non-interest expenses	(page 13)	5	**3,095**	3,045	3,051	3,020	2,367	2,701	2,206	2,228	2,241	**12,211**	9,502	8,975
Net income before provision for income taxes		6	**1,102**	1,065	502	500	985	1,048	950	1,121	1,170	**3,169**	4,104	4,661
Provision for (recovery of) income taxes		7	**132**	209	(8)	(92)	20	122	160	235	153	**241**	537	853
Income before non-controlling interests in subsidiaries		8	**970**	856	510	592	965	926	790	886	1,017	**2,928**	3,567	3,808
Non-controlling interests in subsidiaries, net of income taxes	(page 29)	9	**27**	28	28	28	18	8	9	8	8	**111**	43	95
Equity in net income of an associated company, net of income taxes	(page 29)	10	**67**	84	63	89	67	79	71	92	85	**303**	309	284
Net income - reported		11	**1,010**	912	545	653	1,014	997	852	970	1,094	**3,120**	3,833	3,997
Adjustment for items of note, net of income taxes	(page 3)	12	**297**	391	471	437	(349)	118	121	90	(73)	**1,596**	(20)	192
Net income - adjusted		13	**1,307**	1,303	1,016	1,090	665	1,115	973	1,060	1,021	**4,716**	3,813	4,189
Preferred dividends		14	**48**	49	41	29	23	17	11	8	5	**167**	59	20
Net income available to common shareholders - adjusted		15	**$ 1,259**	$ 1,254	$ 975	$ 1,061	$ 642	$ 1,098	$ 962	$ 1,052	$ 1,016	**$ 4,549**	$ 3,754	$ 4,169
Earnings per Common Share[2] ($) and Average Number of Shares														
Basic earnings - reported		16	**$ 1.12**	$ 1.01	$ .59	$ .75	$ 1.23	$ 1.22	$ 1.12	$ 1.34	$ 1.52	**$ 3.49**	$ 4.90	$ 5.53
- adjusted		17	**1.47**	1.47	1.15	1.28	.79	1.37	1.33	1.46	1.42	**5.37**	4.92	5.80
Diluted earnings - reported		18	**1.12**	1.01	.59	.75	1.22	1.21	1.12	1.33	1.50	**3.47**	4.87	5.48
- adjusted		19	**1.46**	1.47	1.14	1.27	.79	1.35	1.32	1.45	1.40	**5.35**	4.88	5.75
Average number of common shares outstanding (millions) - basic		20	**855.6**	851.5	848.8	832.6	808.0	804.0	747.7	718.3	717.3	**847.1**	769.6	718.6
- diluted		21	**861.1**	855.4	849.8	834.2	812.8	811.0	753.7	724.6	724.4	**850.1**	775.7	725.5
Balance Sheet ($ billions)														
Total assets	(page 14)	22	**$ 557.2**	$ 544.8	$ 575.6	$ 586.4	$ 563.2	$ 508.8	$ 503.6	$ 435.2	$ 422.1	**$ 557.2**	$ 563.2	$ 422.1
Total shareholders' equity	(page 27)	23	**38.7**	38.0	40.4	39.1	31.7	31.3	30.6	22.9	21.4	**38.7**	31.7	21.4
Unrealized gain on banking book equities[3] ($ millions)	(page 15)	24	**207**	177	75	47	310	698	746	901	1,236	**207**	310	1,236
Capital and Risk Metrics ($ billions)														
Risk-weighted assets[4,5]	(page 42)	25	**$ 189.6**	$ 189.6	$ 199.3	$ 211.1	$ 211.8	$ 184.7	$ 178.6	$ 145.9	$ 152.5	**$ 189.6**	$ 211.8	$ 152.5
Tier 1 capital[4,5]	(page 43)	26	**21.4**	21.0	21.6	21.2	20.7	17.5	16.3	15.9	15.6	**21.4**	20.7	15.6
Tier 1 capital ratio[4,5]	(page 43)	27	**11.3 %**	11.1 %	10.8 %	10.1 %	9.8 %	9.5 %	9.1 %	10.9 %	10.3 %	**11.3 %**	9.8 %	10.3 %
Total capital ratio[4,5]	(page 43)	28	**14.9**	14.7	14.2	13.7	12.0	13.4	12.7	15.1	13.0	**14.9**	12.0	13.0
After-tax impact of 1% increase in interest rates on:														
Common shareholders' equity ($ millions)		29	**$ (86)**	$ (108)	$ (83)	$ (87)	$ (123)	$ (66)	$ 51	$ -	$ (10)	**$ (86)**	$ (123)	$ (10)
Annual net income ($ millions)		30	**(65)**	(51)	(42)	(26)	4	9	(18)	(16)	(4)	**(65)**	4	(4)
Impaired loans net of specific provisions ($ millions)	(page 20)	31	**1,753**	1,411	1,358	1,157	805	709	654	554	366	**1,753**	805	366
Impaired loans net of specific allowance as a % of net loans	(page 20)	32	**.67 %**	.55 %	.54 %	.46 %	.35 %	.31 %	.30 %	.29 %	.20 %	**.67 %**	.35 %	.20 %
Provision for credit losses as a % of net average loans		33	**.79**	.87	1.25	1.00	.49	.51	.48	.54	.30	**.97**	.50	.37
Rating of senior debt: Moody's		34	**Aaa**	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	**Aaa**	Aaa	Aaa
Standard and Poor's		35	**AA-**	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	**AA-**	AA-	AA-

1 As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

2 Earnings per share (EPS) is computed by dividing net income available to common shareholders by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the year-to-date EPS.

3 Includes unrealized gains on publicly traded available-for-sale (AFS) securities which are included in other comprehensive income.

4 Effective November 1, 2007, the Bank implemented guidelines of the Office of the Superintendent of Financial Institutions Canada (OSFI) based on the "International Convergence of Capital Measurement and Capital Standards - A Revised Framework" (Basel II), issued by the Basel Committee on Banking Supervision. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I Capital Accord (Basel I).

5 Effective Q2 2009, for both accounting and regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated by using the same period end as the rest of the Bank. Previously, for Q4 2008 and Q1 2009, assets of TD Bank, N.A. as at the Bank's period end were used when calculating the Bank's regulatory capital position. Further, effective Q4 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end foreign exchange rate of the Bank.

6 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions, except as noted)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3 [11]	Q2 [11]	Q1 [11]	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Business Performance													
Net income available to common shareholders - reported	1	**$ 962**	$ 863	$ 504	$ 624	$ 991	$ 980	$ 841	$ 962	$ 1,089	**$ 2,953**	$ 3,774	$ 3,977
Economic profit [1]	2	**262**	246	(40)	82	(150)	321	283	462	430	**561**	932	1,876
Average common equity	3	**34,846**	35,388	37,154	34,450	29,615	29,065	25,593	21,221	20,808	**35,341**	26,213	20,572
Average invested capital [2]	4	**39,544**	39,986	41,645	38,829	33,884	33,236	29,675	25,236	24,749	**39,882**	30,349	24,397
Return on common equity	5	**11.0 %**	9.7 %	5.6 %	7.2 %	13.3 %	13.4 %	13.4 %	18.0 %	20.8 %	**8.4 %**	14.4 %	19.3 %
Adjusted return on common equity [3]	6	**14.3**	14.1	10.8	12.2	8.6	15.0	15.3	19.7	19.4	**12.9**	14.3	20.3
Return on invested capital [4]	7	**12.6**	12.4	9.6	10.8	7.5	13.1	13.2	16.6	16.3	**11.4**	12.4	17.1
Return on risk-weighted assets [5, 6]	8	**2.64**	2.56	1.95	1.99	1.29	2.41	2.41	2.92	2.66	**2.27**	2.18	2.80
Efficiency ratio - reported	9	**65.6**	65.2	70.6	72.8	65.0	66.9	65.1	61.8	63.1	**68.4**	64.8	62.8
Effective tax rate	10	**12.0**	19.6	(1.6)	(18.4)	2.0	11.6	16.8	21.0	13.1	**7.6**	13.1	18.3
Net interest margin	11	**2.48**	2.57	2.70	2.41	2.34	2.36	2.11	2.01	2.10	**2.54**	2.22	2.06
Average number of full-time equivalent staff	12	**66,076**	66,129	65,972	65,545	65,442	65,296	52,126	52,160	51,341	**65,930**	58,792	51,163
Common Share Performance													
Closing market price ($)	13	**$ 61.68**	$ 63.11	$ 47.10	$ 39.80	$ 56.92	$ 62.29	$ 66.11	$ 68.01	$ 71.35	**$ 61.68**	$ 56.92	$ 71.35
Book value per common share	14	**41.13**	40.54	43.47	42.79	36.78	36.75	36.70	30.69	29.23	**41.13**	36.78	29.23
Closing market price to book value	15	**1.50**	1.56	1.08	0.93	1.55	1.69	1.80	2.22	2.44	**1.50**	1.55	2.44
Price-earnings ratio - reported [7]	16	**17.8**	17.7	12.5	9.3	11.7	12.1	12.1	12.3	13.0	**17.8**	11.7	13.0
- adjusted	17	**11.6**	13.5	10.4	8.4	11.6	11.3	11.5	11.7	12.4	**11.6**	11.6	12.4
Total market return on common shareholders' investment [8]	18	**13.6 %**	6.4 %	(25.2)%	(38.8)%	(17.1)%	(5.5)%	.8 %	.5 %	13.0 %	**13.6 %**	(17.1)%	13.0 %
Number of common shares outstanding (millions)	19	**858.8**	854.1	850.6	848.7	810.1	807.3	802.9	719.0	717.8	**858.8**	810.1	717.8
Total market capitalization ($ billions)	20	**$ 53.0**	$ 53.9	$ 40.1	$ 33.8	$ 46.1	$ 50.3	$ 53.1	$ 48.9	$ 51.2	**$ 53.0**	$ 46.1	$ 51.2
Dividend Performance													
Dividend per common share	21	**$ 0.61**	$ 0.61	$ 0.61	$ 0.61	$ 0.61	$ 0.59	$ 0.59	$ 0.57	$ 0.57	**$ 2.44**	$ 2.36	$ 2.11
Dividend yield [9]	22	**3.7 %**	4.4 %	5.9 %	5.0 %	4.1 %	3.7 %	3.5 %	3.2 %	3.0 %	**4.8 %**	3.8 %	3.0 %
Common dividend payout ratio [10] - reported	23	**54.3**	60.1	102.8	82.7	49.7	48.5	56.2	42.6	37.6	**70.3**	49.0	38.1
- adjusted	24	**41.5**	41.4	53.1	48.6	76.8	43.3	49.2	39.0	40.3	**45.6**	49.3	36.4

[1] Economic profit is adjusted net income available to common shareholders less a charge for average invested capital. The rate charged for invested capital is 10.0% in 2009, 9.3% in 2008 and 9.4% in 2007.

[2] Invested capital is common shareholders' equity plus the cumulative after-tax amount of purchased intangible assets amortized as of the reporting date.

[3] Adjusted return on common equity is adjusted net income available to common shareholders divided by average common equity.

[4] Return on invested capital is adjusted net income available to common shareholders divided by average invested capital.

[5] Risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA.

[6] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the average RWA, on which the return is based, after Q4 2007 is calculated based on Basel II, while all prior period returns are calculated based on Basel I.

[7] Price-earnings ratio is closing common share price divided by diluted earnings per share for trailing four quarters.

[8] Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional common shares.

[9] Dividend yield is dividends per common share for trailing four quarters divided by average of high and low common share prices for the period.

[10] The calculations for common dividend payout ratio for Q2 2008 and the full year 2008 took into account the shares issued on the acquisition of Commerce and the dividend paid on those shares. Excluding those shares and the dividend on those shares, the common dividend payout ratio would have been 50.4% reported and 44.1% adjusted for Q2 2008 and 47.7% reported and 48.0% adjusted for the full year 2008.

[11] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

Adjustments for Items of Note, Net of Income Taxes[1]

FOR THE PERIOD ENDED	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Items of Note Affecting Net Income ($ millions)													
Amortization of intangibles [2]	1	**$ 116**	$ 122	$ 127	$ 127	$ 126	$ 111	$ 92	$ 75	$ 99	**$ 492**	$ 404	$ 353
Reversal of Enron litigation reserve [3]	2	**-**	-	-	-	(323)	-	-	-	-	**-**	(323)	-
Increase (decrease) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio [4]	3	**73**	43	134	200	(118)	-	-	-	-	**450**	(118)	-
Gain relating to restructuring of Visa [5]	4	**-**	-	-	-	-	-	-	-	(135)	**-**	-	(135)
TD Banknorth restructuring, privatization and merger-related charges [6]	5	**-**	-	-	-	-	-	-	-	-	**-**	-	43
Restructuring and integration charges relating to the Commerce acquisition [7]	6	**89**	70	50	67	25	15	30	-	-	**276**	70	-
Increase (decrease) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses [8]	7	**19**	75	44	(12)	(59)	(22)	(1)	(25)	2	**126**	(107)	(30)
Other tax items [9]	8	**-**	-	-	-	-	14	-	20	-	**-**	34	-
Provision for insurance claims [10]	9	**-**	-	-	-	-	-	-	20	-	**-**	20	-
General allowance increase (release) in Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	10	**-**	46	77	55	-	-	-	-	(39)	**178**	-	(39)
Settlement of TD Banknorth shareholder litigation [11]	11	**-**	-	39	-	-	-	-	-	-	**39**	-	-
FDIC special assessment charge [12]	12	**-**	35	-	-	-	-	-	-	-	**35**	-	-
Total	13	**$ 297**	$ 391	$ 471	$ 437	$ (349)	$ 118	$ 121	$ 90	$ (73)	**$ 1,596**	$ (20)	$ 192
Items of Note Affecting Earnings per Share ($) [13]													
Amortization of intangibles [2]	14	**$ 0.13**	$ 0.15	$ 0.14	$ 0.14	$ 0.16	$ 0.13	$ 0.12	$ 0.09	$ 0.14	**$ 0.58**	$ 0.52	$ 0.49
Reversal of Enron litigation reserve [3]	15	**-**	-	-	-	(0.40)	-	-	-	-	**-**	(0.42)	-
Increase (decrease) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio [4]	16	**0.09**	0.05	0.16	0.24	(0.15)	-	-	-	-	**0.53**	(0.15)	-
Gain relating to restructuring of Visa [5]	17	**-**	-	-	-	-	-	-	-	(0.19)	**-**	-	(0.19)
TD Banknorth restructuring, privatization and merger-related charges [6]	18	**-**	-	-	-	-	-	-	-	-	**-**	-	0.06
Restructuring and integration charges relating to the Commerce acquisition [7]	19	**0.10**	0.08	0.06	0.08	0.03	0.02	0.04	-	-	**0.32**	0.09	-
Increase (decrease) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses [8]	20	**0.02**	0.09	0.05	(0.01)	(0.07)	(0.03)	-	(0.03)	-	**0.15**	(0.14)	(0.04)
Other tax items [9]	21	**-**	-	-	-	-	0.02	-	0.03	-	**-**	0.04	-
Provision for insurance claims [10]	22	**-**	-	-	-	-	-	-	0.03	-	**-**	0.03	-
General allowance increase (release) in Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	23	**-**	0.05	0.09	0.07	-	-	-	-	(0.05)	**0.21**	-	(0.05)
Settlement of TD Banknorth shareholder litigation [11]	24	**-**	-	0.05	-	-	-	-	-	-	**0.05**	-	-
FDIC special assessment charge [12]	25	**-**	0.04	-	-	-	-	-	-	-	**0.04**	-	-
Commerce timing impact [14]	26	**-**	-	-	-	-	-	0.04	-	-	**-**	0.04	-
Total	27	**$ 0.34**	$ 0.46	$ 0.55	$ 0.52	$ (0.43)	$ 0.14	$ 0.20	$ 0.12	$ (0.10)	**$ 1.88**	$ 0.01	$ 0.27

[1] For detailed footnotes to the items of note, see page 45.

($ millions, except as noted) *FOR THE PERIOD ENDED*	LINE #	2009 Q4	2009 Q3[3]	2009 Q2[3]	2009 Q1[3]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Net Income - Adjusted													
Canadian Personal and Commercial Banking	1	**$ 622**	$ 677	$ 589	$ 584	$ 600	$ 644	$ 582	$ 598	$ 572	**$ 2,472**	$ 2,424	$ 2,253
Wealth Management	2	**156**	163	126	152	170	201	182	216	194	**597**	769	762
U.S. Personal and Commercial Banking	3	**211**	242	208	248	276	273	130	127	124	**909**	806	359
Total retail	4	**989**	1,082	923	984	1,046	1,118	894	941	890	**3,978**	3,999	3,374
Wholesale Banking	5	**372**	327	173	265	(228)	37	93	163	157	**1,137**	65	824
Corporate	6	**(54)**	(106)	(80)	(159)	(153)	(40)	(14)	(44)	(26)	**(399)**	(251)	(9)
Total Bank	7	**$ 1,307**	$ 1,303	$ 1,016	$ 1,090	$ 665	$ 1,115	$ 973	$ 1,060	$ 1,021	**$ 4,716**	$ 3,813	$ 4,189
Return on Invested Capital													
Canadian Personal and Commercial Banking	8	**27.1 %**	30.5 %	27.9 %	26.9 %	28.8 %	30.9 %	28.7 %	29.0 %	26.8 %	**28.1 %**	29.3 %	27.1 %
Wealth Management	9	**13.6**	13.7	10.7	13.1	16.0	19.4	19.4	23.0	19.8	**12.8**	19.4	20.0
U.S. Personal and Commercial Banking	10	**4.5**	5.0	3.9	4.8	6.2	6.2	5.8	5.7	5.1	**4.5**	6.1	4.6
Wholesale Banking	11	**46.0**	40.2	17.6	22.3	(20.9)	4.4	10.7	20.9	20.6	**30.0**	1.8	30.1
Total Bank	12	**12.6 %**	12.4 %	9.6 %	10.8 %	7.5 %	13.1 %	13.2 %	16.6 %	16.3 %	**11.4 %**	12.4 %	17.1 %
Percentage of Net Income Mix[1]													
Total retail	13	**73 %**	77 %	84 %	79 %	128 %	97 %	91 %	85 %	85 %	78 %	98 %	80 %
Wholesale Banking	14	**27**	23	16	21	(28)	3	9	15	15	22	2	20
Total Bank	15	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	**100 %**	100 %	100 %
Geographic Contribution to Total Revenue[2]													
Canada	16	**69 %**	65 %	66 %	74 %	71 %	70 %	78 %	75 %	79 %	**68 %**	73 %	74 %
United States	17	**23**	18	22	23	24	24	14	17	14	**22**	20	17
Other international	18	**8**	17	12	3	5	6	8	8	7	**10**	7	9
Total Bank	19	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	**100 %**	100 %	100 %

1 Percentages exclude Corporate segment results.
2 TEB amounts are not included.
3 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

Canadian Personal and Commercial Banking Segment[1]

RESULTS OF OPERATIONS

($ millions, except as noted)	**LINE**	**2009**				**2008**				**2007**	**Full Year**		
FOR THE PERIOD ENDED	**#**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**2009**	**2008**	**2007**
Net interest income	1	**$ 1,668**	$ 1,650	$ 1,536	$ 1,494	$ 1,489	$ 1,485	$ 1,402	$ 1,414	$ 1,408	**$ 6,348**	$ 5,790	$ 5,401
Non-interest income	2	**766**	797	740	798	794	777	732	733	744	**3,101**	3,036	2,848
Total revenue	3	**2,434**	2,447	2,276	2,292	2,283	2,262	2,134	2,147	2,152	**9,449**	8,826	8,249
Provision for credit losses	4	**313**	290	286	266	209	194	191	172	176	**1,155**	766	608
Non-interest expenses	5	**1,226**	1,170	1,143	1,186	1,202	1,129	1,095	1,096	1,114	**4,725**	4,522	4,256
Net income before income taxes	6	**895**	987	847	840	872	939	848	879	862	**3,569**	3,538	3,385
Income taxes	7	**273**	310	258	256	272	295	266	281	290	**1,097**	1,114	1,132
Net income - reported	8	**622**	677	589	584	600	644	582	598	572	**2,472**	2,424	2,253
Adjustments for items of note, net of income taxes	9	**-**	-	-	-	-	-	-	-	-	**-**	-	-
Net income - adjusted	10	**$ 622**	$ 677	$ 589	$ 584	$ 600	$ 644	$ 582	$ 598	$ 572	**$ 2,472**	$ 2,424	$ 2,253
Average invested capital ($ billions)	11	**$ 9.1**	$ 8.8	$ 8.6	$ 8.6	$ 8.3	$ 8.3	$ 8.3	$ 8.2	$ 8.5	**$ 8.8**	$ 8.3	$ 8.3
Economic profit [2]	12	**415**	478	399	389	423	467	410	422	391	**1,681**	1,722	1,547
Return on invested capital	13	**27.1 %**	30.5 %	27.9 %	26.9 %	28.8 %	30.9 %	28.7 %	29.0 %	26.8 %	**28.1 %**	29.3 %	27.1 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets [3]	14	**$ 64**	$ 63	$ 61	$ 60	$ 58	$ 56	$ 53	$ 54	$ 68	**$ 64**	$ 58	$ 68
Average loans - personal													
Residential mortgages [4]	15	**63**	60	59	64	68	63	59	57	60	**61**	62	56
Consumer instalment and other personal - HELOC	16	**54**	51	48	46	45	42	41	40	38	**50**	42	36
- Other	17	**22**	21	20	19	18	19	18	18	17	**20**	18	17
Credit card	18	**8**	8	8	8	7	6	5	5	5	**8**	6	5
Total average loans - personal [5]	19	**147**	140	135	137	138	130	123	120	120	**139**	128	114
Average loans and acceptances - business [5]	20	**30**	30	29	28	28	28	28	26	20	**29**	28	19
Average securitized loans	21	**57**	55	54	48	41	43	45	45	46	**54**	44	46
Average deposits - personal	22	**127**	127	126	121	116	112	108	104	103	**125**	110	102
Average deposits - business	23	**51**	49	47	47	44	43	41	40	40	**49**	42	39
Margin on avg. earning assets incl. securitized assets	24	**2.88 %**	2.96 %	2.94 %	2.82 %	2.89 %	2.98 %	2.96 %	2.98 %	3.03 %	**2.90 %**	2.95 %	3.05 %
Efficiency ratio	25	**50.4 %**	47.8 %	50.2 %	51.7 %	52.7 %	49.9 %	51.3 %	51.0 %	51.8 %	**50.0 %**	51.2 %	51.6 %
Number of Canadian retail branches at period end	26	**1,116**	1,113	1,108	1,102	1,098	1,088	1,077	1,075	1,070	**1,116**	1,098	1,070
Average number of full-time equivalent staff	27	**33,080**	32,746	32,442	32,624	32,557	32,496	31,720	31,896	31,131	**32,725**	32,167	30,576

[1] Effective Q3 2008, the U.S. insurance and credit card businesses are included in Canadian Personal and Commercial Banking, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] The rate charged for invested capital is 9.0% in 2009, 8.5% in 2008 and 2007.

[3] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I.

[4] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

[5] Average multiple-unit residential (MUR) mortgages, comprising of five or more units have been reclassified from total average loans – personal to average loans and acceptances – business, starting with Q1 2008. The impact was $6 billion for each of the quarters Q1 2008 to Q3 2008, and $5 billion for each of the quarters Q4 2008 and Q1 2009.

Canadian Personal and Commercial Banking comprises our Canadian Banking and Global Insurance businesses. Under the TD Canada Trust brand, the retail operations provide a full range of financial products and services to approximately 11 million personal and small business customers. As a leading customer services provider, TD Canada Trust offers anywhere, anytime banking solutions through telephone and internet banking, more than 2,697 automated banking machines and a network of 1,116 branches located across Canada. TD Commercial Banking serves the needs of medium-sized Canadian businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs. Under the TD Insurance brand, the Bank offers a broad range of insurance products, including home and automobile coverage, life and health insurance in Canada and the U.S., as well as business property and casualty business in the U.S., in addition to credit protection coverage on TD Canada Trust lending products.

Wealth Management Segment[1]

TD Bank Financial Group

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2009 Q4**	**2009 Q3**	**2009 Q2**	**2009 Q1**	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**2007 Q4**	**Full Year 2009**	**Full Year 2008**	**Full Year 2007**
Net interest income	1	**$ 67**	$ 65	$ 63	$ 75	$ 88	$ 89	$ 82	$ 88	$ 83	**$ 270**	$ 347	$ 318
Brokerage commissions and non-interest income	2	**520**	497	465	453	503	520	476	482	498	**1,935**	1,981	1,995
Total revenue	3	**587**	562	528	528	591	609	558	570	581	**2,205**	2,328	2,313
Non-interest expenses	4	**444**	424	414	419	428	421	387	379	399	**1,701**	1,615	1,551
Net income before income taxes	5	**143**	138	114	109	163	188	171	191	182	**504**	713	762
Income taxes	6	**46**	43	36	34	53	61	56	63	63	**159**	233	261
Global Wealth net income	7	**97**	95	78	75	110	127	115	128	119	**345**	480	501
Equity in net income of an associated company, net of income taxes[2]	8	**59**	68	48	77	60	74	67	88	75	**252**	289	261
Net income - reported	9	**156**	163	126	152	170	201	182	216	194	**597**	769	762
Adjustments for items of note, net of income taxes	10	**-**	-	-	-	-	-	-	-	-	**-**	-	-
Net income - adjusted	11	**$ 156**	$ 163	$ 126	$ 152	$ 170	$ 201	$ 182	$ 216	$ 194	**$ 597**	$ 769	$ 762
Average invested capital ($ billions)	12	**$ 4.6**	$ 4.7	$ 4.8	$ 4.6	$ 4.2	$ 4.1	$ 3.8	$ 3.7	$ 3.9	**$ 4.7**	$ 4.0	$ 3.8
Economic profit (loss)[3]	13	**26**	28	(7)	20	60	92	84	117	91	**67**	353	362
Return on invested capital	14	**13.6 %**	13.7 %	10.7 %	13.1 %	16.0 %	19.4 %	19.4 %	23.0 %	19.8 %	**12.8 %**	19.4 %	20.0 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets[4]	15	**$ 8**	$ 7	$ 7	$ 7	$ 7	$ 8	$ 8	$ 8	$ 5	**$ 8**	$ 7	$ 5
Assets under administration	16	**191**	188	174	163	173	197	187	178	185	**191**	173	185
Assets under management	17	**171**	164	168	170	170	180	174	170	160	**171**	170	160
Efficiency ratio	18	**75.6 %**	75.4 %	78.4 %	79.4 %	72.4 %	69.1 %	69.4 %	66.5 %	68.7 %	**77.1 %**	69.4 %	67.1 %
Average number of full-time equivalent staff	19	**6,769**	6,893	6,962	6,835	6,673	6,633	6,180	6,189	6,004	**6,864**	6,419	5,951

[1] Effective Q3 2008, the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] The equity in net income of an associated company includes net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

[3] The rates charged for invested capital for North American and international businesses are, respectively, 10.0% and 13.0% in 2009; 9.5% and 12.0% in 2008; and 9.5% and 12.0% in 2007. The rate charged for invested capital for the TD Ameritrade business line is 12.0% in 2009, 11.0% in 2008 and 11.0% in 2007.

[4] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I.

Wealth Management provides a wealth of experience through a wide array of investment products and services to a large and diverse retail and institutional global client base. Wealth Management is one of the largest in Canada, based on market share of assets, and comprises a number of advisory, distribution and asset management businesses, including TD Waterhouse, TD Mutual Funds and TD Asset Management Inc. In Canada, online brokerage, financial planning, private investment advice and private client services cater to the needs of different retail customer segments through all stages of their investment life cycle. U.S. wealth management also provides a wide range of financial advisory, private banking, trust and investment management services to U.S. clients. Through Wealth Management's online brokerage channels, it serves customers in Canada, the United Kingdom and the U.S. (through TD Ameritrade). Online Brokerage has industry leadership in both price and service.

U.S. Personal and Commercial Banking Segment - Canadian Dollars[1, 2]

TD Bank Financial Group

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2009 Q4**	**2009 Q3[8]**	**2009 Q2[8]**	**2009 Q1[8]**	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**2007 Q4**	**Full Year 2009**	**Full Year 2008**	**Full Year 2007**
Net interest income	1	**$ 840**	$ 873	$ 1,002	$ 892	$ 764	$ 759	$ 309	$ 312	$ 335	**$ 3,607**	$ 2,144	$ 1,365
Non-interest income	2	**273**	263	279	302	280	267	166	140	140	**1,117**	853	583
Total revenue	3	**1,113**	1,136	1,281	1,194	1,044	1,026	475	452	475	**4,724**	2,997	1,948
Provision for credit losses													
Provision for credit losses - loans	4	**175**	183	201	139	78	76	46	26	35	**698**	226	120
Provision for credit losses - debt securities classified as loans	5	**41**	-	116	93	-	-	-	-	-	**250**	-	-
Total provision for credit losses	6	**216**	183	317	232	78	76	46	26	35	**948**	226	120
Non-interest expenses	7	**806**	783	823	801	649	610	294	238	263	**3,213**	1,791	1,221
Net income before income taxes	8	**91**	170	141	161	317	340	135	188	177	**563**	980	607
Income taxes	9	**(31)**	(2)	(17)	(20)	66	96	35	61	53	**(70)**	258	196
Non-controlling interests in subsidiaries, net of income taxes	10	**-**	-	-	-	-	-	-	-	-	**-**	-	91
Net income - reported	11	**$ 122**	$ 172	$ 158	$ 181	$ 251	$ 244	$ 100	$ 127	$ 124	**$ 633**	$ 722	$ 320
Adjustments for items of note, net of income taxes and non-controlling interests[3]	12	**89**	70	50	67	25	29	30	-	-	**276**	84	39
Net income - adjusted	13	**$ 211**	$ 242	$ 208	$ 248	$ 276	$ 273	$ 130	$ 127	$ 124	**$ 909**	$ 806	$ 359
Average invested capital ($ billions)	14	**$ 18.4**	$ 19.4	$ 21.7	$ 20.6	$ 17.6	$ 17.5	$ 9.0	$ 8.8	$ 9.6	**$ 20.0**	$ 13.2	$ 7.9
Economic profit (loss)[4]	15	**(230)**	(222)	(294)	(246)	(123)	(122)	(70)	(74)	(95)	**(992)**	(389)	(349)
Return on invested capital	16	**4.5 %**	5.0 %	3.9 %	4.8 %	6.2 %	6.2 %	5.8 %	5.7 %	5.1 %	**4.5 %**	6.1 %	4.6 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets[5, 6]	17	**$ 80**	$ 80	$ 84	$ 87	$ 83	$ 68	$ 66	$ 35	$ 31	**$ 80**	$ 83	$ 31
Average loans - personal													
Residential mortgages	18	**7**	7	6	6	5	5	2	2	2	**7**	4	3
Consumer instalment and other personal - HELOC[7]	19	**9**	9	10	9	8	7	3	3	4	**9**	5	4
- Other	20	**5**	5	6	5	4	4	4	4	4	**5**	4	4
Total average loans - personal	21	**21**	21	22	20	17	16	9	9	10	**21**	13	11
Average loans and acceptances - business	22	**36**	38	43	41	34	31	18	17	17	**40**	25	18
Average debt securities classified as loans[8]	23	**8**	9	11	11	-	-	-	-	-	**10**	-	-
Average deposits - personal[9]	24	**47**	49	53	49	41	41	18	18	19	**50**	30	20
Average deposits - business	25	**39**	41	45	42	34	33	10	10	11	**42**	22	11
Margin on average earning assets (TEB)[9, 10]	26	**3.46 %**	3.40 %	3.58 %	3.62 %	3.81 %	3.92 %	3.73 %	3.88 %	4.00 %	**3.52 %**	3.84 %	3.93 %
Efficiency ratio - reported	27	**72.4 %**	68.9 %	64.2 %	67.1 %	62.2 %	59.5 %	61.9 %	52.7 %	55.4 %	**68.0 %**	59.8 %	62.7 %
Non-interest expenses - adjusted	28	**669**	674	747	696	610	587	246	238	263	**2,786**	1,681	1,142
Efficiency ratio - adjusted	29	**60.1 %**	59.3 %	58.3 %	58.3 %	58.4 %	57.2 %	51.7 %	52.7 %	55.4 %	**59.0 %**	56.1 %	58.6 %
Number of U.S. retail stores[11]	30	**1,028**	1,023	1,018	1,006	1,062	1,064	585	586	586	**1,028**	1,062	586
Average number of full-time equivalent staff	31	**19,242**	19,637	19,916	19,593	19,773	19,847	8,099	8,019	8,032	**19,594**	13,935	8,422

[1] On January 1, 2007, TD Banknorth completed the acquisition of Interchange Financial Services Corporation (Interchange). On April 20, 2007, the Bank completed the privatization of TD Banknorth. Effective Q3 2007, results of TD Bank USA, N.A. (TD Bank USA), previously reported in the Corporate segment, are included in U.S. Personal and Commercial Banking (U.S. P&C) prospectively. On March 31, 2008, the Bank completed the acquisition of Commerce. Effective Q3 2008, the U.S. insurance and credit card businesses are included in Canadian Personal and Commercial Banking, and the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated. Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag, except that reported non-interest expenses for Q2 2007 and Q2 2008 included restructuring charges incurred in April 2007, and restructuring and integration charges incurred in April 2008, respectively.

[3] Items of note relate to restructuring and integration charges recorded in connection with mergers and acquisitions. See footnotes 6 and 7 on page 45.

[4] The rate charged for invested capital is 9.5% in 2009, 9.0% in 2008 and 9.0% in 2007.

[5] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I.

[6] For regulatory purposes only, effective October 31, 2008, the one month lag in reporting assets of TD Bank, N.A., which includes TD Banknorth and Commerce, was eliminated by using the same period end as the rest of the Bank. Prior to October 31, 2008, the Bank's regulatory capital was calculated incorporating TD Bank, N.A. on a one month lag.

[7] HELOC includes home equity loans.

[8] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

[9] Average deposits and margin on average earning assets exclude the impact related to the money market deposit account (MMDA) agreement with TD Ameritrade. The MMDA is described in Note 35 of our 2009 audited Consolidated Financial Statements.

[10] For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, no TEB is included in the separate disclosure for revenue (line 3) and income taxes (line 9).

[11] Includes full service retail banking stores.

U.S. Personal and Commercial Banking (U.S. P&C) comprises the Bank's U.S.-based retail and commercial banking operations. Distribution commissions are paid to U.S. P&C for U.S. activities reported in the Canadian Personal and Commercial Banking and Wealth Management segments. The Bank's operations provide a full range of financial products and services through multiple delivery channels, including a network of over 1,000 branches located primarily in the Northeast and Mid-Atlantic regions of the U.S. and Florida, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. U.S. P&C also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS

(US$ millions, except as noted)	**LINE**	**2009**				**2008**				**2007**	**Full Year**		
FOR THE PERIOD ENDED	**#**	**Q4**	**Q3[8]**	**Q2[8]**	**Q1[8]**	**Q4**	**Q3**	**Q2**	**Q1**	**Q4**	**2009**	**2008**	**2007**
Net interest income	1	**$ 781**	$ 771	$ 805	$ 736	$ 733	$ 752	$ 307	$ 318	$ 321	**$ 3,093**	$ 2,110	$ 1,228
Non-interest income	2	**255**	232	224	249	269	265	165	143	133	**960**	842	522
Total revenue	3	**1,036**	1,003	1,029	985	1,002	1,017	472	461	454	**4,053**	2,952	1,750
Provision for credit losses													
Provision for credit losses - loans	4	**162**	163	161	115	75	75	46	26	33	**601**	222	108
Provision for credit losses - debt securities classified as loans	5	**39**	-	95	75	-	-	-	-	-	**209**	-	-
Total provision for credit losses	6	**201**	163	256	190	75	75	46	26	33	**810**	222	108
Non-interest expenses	7	**751**	691	661	660	623	604	292	243	252	**2,763**	1,762	1,091
Net income before income taxes	8	**84**	149	112	135	304	338	134	192	169	**480**	968	551
Income taxes	9	**(29)**	(2)	(14)	(16)	63	95	35	63	50	**(61)**	256	177
Non-controlling interests in subsidiaries, net of income taxes	10	**-**	-	-	-	-	-	-	-	-	**-**	-	79
Net income - reported	11	**$ 113**	$ 151	$ 126	$ 151	$ 241	$ 243	$ 99	$ 129	$ 119	**$ 541**	$ 712	$ 295
Adjustments for items of note, net of income taxes and non-controlling interests[3]	12	**83**	62	40	55	24	28	30	-	-	**240**	82	33
Net income - adjusted	13	**$ 196**	$ 213	$ 166	$ 206	$ 265	$ 271	$ 129	$ 129	$ 119	**$ 781**	$ 794	$ 328
Average invested capital (US$ billions)	14	**$ 17.1**	$ 17.1	$ 17.4	$ 17.0	$ 16.9	$ 17.3	$ 9.0	$ 9.0	$ 9.2	**$ 17.1**	$ 13.1	$ 7.1
Economic profit (loss)[4]	15	**(215)**	(196)	(237)	(201)	(119)	(120)	(70)	(75)	(90)	**(849)**	(384)	(315)
Key Performance Indicators (US$ billions)													
Risk-weighted assets[5, 6]	16	**$ 74**	$ 74	$ 70	$ 71	$ 69	$ 67	$ 64	$ 35	$ 31	**$ 74**	$ 69	$ 31
Average loans - personal													
Residential mortgages	17	**7**	6	5	5	5	5	2	2	2	**6**	4	3
Consumer installment and other personal - HELOC[7]	18	**8**	8	8	8	7	7	3	3	3	**8**	5	3
- Other	19	**5**	5	5	4	4	4	4	4	4	**5**	4	4
Total average loans - personal	20	**20**	19	18	17	16	16	9	9	9	**19**	13	10
Average loans and acceptances - business	21	**34**	34	35	34	32	31	18	17	16	**34**	25	16
Average debt securities classified as loans[8]	22	**7**	8	9	10	-	-	-	-	-	**9**	-	-
Average deposits - personal[9]	23	**44**	44	43	40	39	41	18	18	18	**43**	29	18
Average deposits - business	24	**36**	36	36	35	33	33	10	10	11	**36**	22	10
Non-interest expenses - adjusted	25	**623**	595	600	573	586	582	244	243	252	**2,391**	1,655	1,024

[1] On January 1, 2007, TD Banknorth completed the acquisition of Interchange. On April 20, 2007, the Bank completed the privatization of TD Banknorth. Effective Q3 2007, results of TD Bank USA previously reported in the Corporate segment, are included in the U.S. P&C prospectively. On March 31, 2008, the Bank completed the acquisition of Commerce. Effective Q3 2008, the U.S. insurance and credit card businesses are included in Canadian Personal and Commercial Banking, and the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

[2] Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated. Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag, except that reported non-interest expenses for Q2 2007 and Q2 2008 included restructuring charges incurred and restructuring and integration charges incurred in April 2008, respectively. U.S. dollar amounts shown are the corresponding Canadian dollar amounts included in the Bank's reports to shareholders for the relevant periods divided by the average foreign exchange rate.

[3] Items of note relate to restructuring and integration charges recorded in connection with mergers and acquisitions. See footnotes 6 and 7 on page 45.

[4] The rate charged for invested capital is 9.5% in 2009, 9.0% in 2008 and 9.0% in 2007.

[5] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I.

[6] For regulatory purposes only, effective October 31, 2008, the one month lag in reporting assets of TD Bank, N.A., which includes TD Banknorth and Commerce, was eliminated by using the same period end as the rest of the Bank. Prior to October 31, 2008, the Bank's regulatory capital was calculated incorporating TD Bank, N.A. on a one month lag.

[7] HELOC includes home equity loans.

[8] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

[9] Average deposits exclude the impact related to the MMDA agreement with TD Ameritrade. The MMDA is described in Note 35 of our 2009 audited Consolidated Financial Statements.

U.S. P&C comprises the Bank's U.S.-based retail and commercial banking operations. Distribution commissions are paid to U.S. P&C for U.S. activities reported in the Canadian Personal and Commercial Banking and Wealth Management segments. The Bank's operations provide a full range of financial products and services through multiple delivery channels, including a network of over 1,000 branches located primarily in the Northeast and Mid-Atlantic regions of the U.S. and Florida, telephone and internet banking and automated banking machines, allowing customers to have banking access virtually anywhere and anytime. U.S. P&C also serves the needs of businesses, customizing a broad range of products and services to meet their financing, investment, cash management, international trade and day-to-day banking needs.

RESULTS OF OPERATIONS

($ millions, except as noted) *FOR THE PERIOD ENDED*	**LINE #**	**2009 Q4**	**2009 Q3**	**2009 Q2**	**2009 Q1**	**2008 Q4**	**2008 Q3**	**2008 Q2**	**2008 Q1**	**2007 Q4**	**Full Year 2009**	**Full Year 2008**	**Full Year 2007**
Net interest income	1	**$ 579**	$ 527	$ 662	$ 720	$ 464	$ 348	$ 314	$ 192	$ 310	**$ 2,488**	$ 1,318	$ 875
Non-interest income	2	**307**	349	(42)	119	(578)	(20)	114	416	215	**733**	(68)	1,619
Total revenue (TEB)	3	**886**	876	620	839	(114)	328	428	608	525	**3,221**	1,250	2,494
Provision for credit losses [1]	4	**7**	32	59	66	10	30	10	56	4	**164**	106	48
Non-interest expenses	5	**347**	326	356	388	306	281	291	321	274	**1,417**	1,199	1,261
Net income before income taxes	6	**532**	518	205	385	(430)	17	127	231	247	**1,640**	(55)	1,185
Income taxes (TEB)	7	**160**	191	32	120	(202)	(20)	34	68	90	**503**	(120)	361
Net income (loss) - reported	8	**372**	327	173	265	(228)	37	93	163	157	**1,137**	65	824
Adjustments for items of note, net of income taxes	9	**-**	-	-	-	-	-	-	-	-	**-**	-	-
Net income (loss) - adjusted	10	**$ 372**	$ 327	$ 173	$ 265	$ (228)	$ 37	$ 93	$ 163	$ 157	**$ 1,137**	$ 65	$ 824
Average invested capital ($ billions)	11	**$ 3.2**	$ 3.2	$ 4.0	$ 4.7	$ 4.3	$ 3.4	$ 3.5	$ 3.1	$ 3.0	**$ 3.8**	$ 3.6	$ 2.8
Economic profit (loss) [2]	12	**266**	221	45	111	(353)	(62)	(7)	73	69	**643**	(349)	509
Return on invested capital	13	**46.0 %**	40.2 %	17.6 %	22.3 %	(20.9)%	4.4 %	10.7 %	20.9 %	20.6 %	**30.0%**	1.8 %	30.1 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets [3]	14	**$ 34**	$ 36	$ 43	$ 51	$ 56	$ 48	$ 47	$ 45	$ 44	**$ 34**	$ 56	$ 44
Gross drawn [4]	15	**11**	13	16	17	16	12	13	12	10	**11**	16	10
Efficiency ratio	16	**39.2 %**	37.2 %	57.4 %	46.2 %	(268.4)%	85.7 %	68.0 %	52.8 %	52.2 %	**44.0 %**	95.9 %	50.6 %
Average number of full-time equivalent staff	17	**3,057**	3,035	3,028	3,025	3,041	3,029	2,911	2,864	2,877	**3,036**	2,961	2,870
Trading-Related income (TEB)[5]													
Interest rate and credit	18	**$ 300**	$ 440	$ 165	$ 274	$ (565)	$ (102)	$ (93)	$ (37)	$ (69)	**$ 1,179**	$ (797)	$ 228
Foreign exchange	19	**88**	154	154	177	146	77	95	163	101	**573**	481	312
Equity and other	20	**172**	39	93	171	1	68	99	71	187	**475**	239	606
Total trading-related income (loss)	21	**$ 560**	$ 633	$ 412	$ 622	$ (418)	$ 43	$ 101	$ 197	$ 219	**$ 2,227**	$ (77)	$1,146

1 PCL includes the cost of credit protection incurred in hedging the lending portfolio.

2 The rate charged for invested capital in 2009 is 13.0%. For 2008 and 2007, the rate charged was 11.5%.

3 Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Accordingly, the numbers after Q4 2007 are based on Basel II, while all prior period numbers are based on Basel I.

4 Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, credit default swaps (CDS), reserves, etc., for the corporate lending business.

5 Includes trading-related income reported in net interest income (NII) (line 1) and non-interest income (line 2).

Wholesale Banking serves a diverse base of corporate, government and institutional clients in key financial markets around the world. Under the TD Securities brand, Wholesale Banking provides a wide range of capital markets and investment banking products and services that include: underwriting and distribution of new debt and equity issues, providing advice on strategic acquisitions and divestitures, and executing daily trading and investment needs.

RESULTS OF OPERATIONS

($ millions) FOR THE PERIOD ENDED	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Net interest income [2, 3]	1	**$ (329)**	$ (282)	$ (323)	$ (453)	$ (356)	$ (244)	$ (249)	$ (218)	$ (328)	**$ (1,387)**	$ (1,067)	$ (1,035)
Non-interest income [3]	2	**27**	(72)	(57)	(250)	192	56	42	45	145	**(352)**	335	312
Total revenue	3	**(302)**	(354)	(380)	(703)	(164)	(188)	(207)	(173)	(183)	**(1,739)**	(732)	(723)
Provision for credit losses													
General allowance increase (release) in Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	4	**-**	65	110	80	-	-	-	-	(60)	**255**	-	(60)
Other provision for credit losses [3]	5	**(15)**	(13)	-	(14)	(9)	(12)	(15)	1	(16)	**(42)**	(35)	(71)
Total provision for credit losses	6	**(15)**	52	110	66	(9)	(12)	(15)	1	(76)	**213**	(35)	(131)
Non-interest expenses	7	**272**	342	315	226	(218)	260	139	194	191	**1,155**	375	686
Net income before income taxes	8	**(559)**	(748)	(805)	(995)	63	(436)	(331)	(368)	(298)	**(3,107)**	(1,072)	(1,278)
Income taxes [2]	9	**(316)**	(333)	(317)	(482)	(169)	(310)	(231)	(238)	(343)	**(1,448)**	(948)	(1,097)
Non-controlling interests in subsidiaries, net of income taxes	10	**27**	28	28	28	18	8	9	8	8	**111**	43	4
Equity in net income of an associated company, net of income taxes	11	**8**	16	15	12	7	5	4	4	10	**51**	20	23
Net income (loss) - reported	12	**(262)**	(427)	(501)	(529)	221	(129)	(105)	(134)	47	**(1,719)**	(147)	(162)
Adjustments for items of note, net of income taxes [4]	13	**208**	321	421	370	(374)	89	91	90	(73)	**1,320**	(104)	153
Net income (loss) - adjusted	14	**$ (54)**	$ (106)	$ (80)	$ (159)	$ (153)	$ (40)	$ (14)	$ (44)	$ (26)	**$ (399)**	$ (251)	$ (9)

Decomposition of Adjustments for Items of Note, Net of Income Taxes

	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Amortization of intangibles (see footnote 2 on page 45)	15	**$ 116**	$ 122	$ 127	$ 127	$ 126	$ 111	$ 92	$ 75	$ 99	**$ 492**	$ 404	$ 353
Reversal of Enron litigation reserve (see footnote 3 on page 45)	16	**-**	-	-	-	(323)	-	-	-	-	**-**	(323)	-
Decrease (increase) in fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio (see footnote 4 on page 45)	17	**73**	43	134	200	(118)	-	-	-	-	**450**	(118)	-
Gain relating to restructuring of Visa (see footnote 5 on page 45)	18	**-**	-	-	-	-	-	-	-	(135)	**-**	-	(135)
TD Banknorth restructuring, privatization and merger-related charges (see footnote 6 on page 45)	19	**-**	-	-	-	-	-	-	-	-	**-**	-	4
Decrease (increase) in fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (see footnote 8 on page 45)	20	**19**	75	44	(12)	(59)	(22)	(1)	(25)	2	**126**	(107)	(30)
Other tax items (see footnote 9 on page 45)	21	**-**	-	-	-	-	-	-	20	-	**-**	20	-
Provision for insurance claims (see footnote 10 on page 45)	22	**-**	-	-	-	-	-	-	20	-	**-**	20	-
General allowance increase (release) in Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	23	**-**	46	77	55	-	-	-	-	(39)	**178**	-	(39)
Settlement of TD Banknorth shareholder litigation (see footnote 11 on page 45)	24	**-**	-	39	-	-	-	-	-	-	**39**	-	-
FDIC special assessment charge (see footnote 12 on page 45)	25	**-**	35	-	-	-	-	-	-	-	**35**	-	-
Total adjustments for items of note	26	**$ 208**	$ 321	$ 421	$ 370	$ (374)	$ 89	$ 91	$ 90	$ (73)	**$ 1,320**	$ (104)	$ 153

Decomposition of Items included in Net Income (Loss) - Adjusted

	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Net securitization	27	**$ (2)**	$ (15)	$ 40	$ (33)	$ (49)	$ (6)	$ (1)	$ (13)	$ 2	**$ (10)**	$ (69)	$ 5
Unallocated Corporate expenses	28	**(90)**	(96)	(69)	(60)	(83)	(77)	(43)	(65)	(51)	**(315)**	(268)	(189)
Other	29	**38**	5	(51)	(66)	(21)	43	30	34	23	**(74)**	86	175
Net income (loss) - adjusted	30	**$ (54)**	$ (106)	$ (80)	$ (159)	$ (153)	$ (40)	$ (14)	$ (44)	$ (26)	**$ (399)**	$ (251)	$ (9)

1 Commencing Q3 2007, the results of TD Bank USA (previously reported in the Corporate segment) are included in U.S. P&C prospectively.

2 Includes the elimination of TEB adjustments reported in the Wholesale Banking results.

3 Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

4 Items of note are removed from reported results to compute the adjusted results.

The Corporate segment includes effects of asset securitization programs, treasury management, general provisions for credit losses, the elimination of taxable equivalent and other inter-company adjustments, tax items impact at a corporate level and residual unallocated revenue and expenses.

($ millions, except as noted)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3 [1]	Q2 [1]	Q1 [1]	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Interest income													
Loans [2]	1	**$ 3,264**	$ 3,338	$ 3,433	$ 3,656	$ 3,455	$ 3,410	$ 3,240	$ 3,396	$ 3,310	**$ 13,691**	$ 13,501	$ 12,729
Securities	2	**924**	1,089	1,282	1,459	1,522	1,526	1,171	1,235	1,239	**4,754**	5,454	4,766
Deposits with banks [2]	3	**84**	85	185	88	162	194	159	114	152	**442**	629	357
Total interest income	4	**4,272**	4,512	4,900	5,203	5,139	5,130	4,570	4,745	4,701	**18,887**	19,584	17,852
Interest expense													
Deposits	5	**1,126**	1,221	1,503	1,968	2,103	2,068	2,056	2,254	2,223	**5,818**	8,481	8,247
Subordinated notes and debentures	6	**168**	168	169	166	172	165	159	158	127	**671**	654	484
Preferred shares and capital trust securities	7	**24**	23	23	24	24	24	23	23	28	**94**	94	109
Other	8	**129**	267	265	317	391	436	474	522	515	**978**	1,823	2,088
Total interest expense	9	**1,447**	1,679	1,960	2,475	2,690	2,693	2,712	2,957	2,893	**7,561**	11,052	10,928
Net interest income (NII)	10	**2,825**	2,833	2,940	2,728	2,449	2,437	1,858	1,788	1,808	**11,326**	8,532	6,924
TEB adjustment	11	**120**	62	103	185	142	129	107	135	247	**470**	513	664
Net interest income (TEB)	12	**$ 2,945**	$ 2,895	$ 3,043	$ 2,913	$ 2,591	$ 2,566	$ 1,965	$ 1,923	$ 2,055	**$ 11,796**	$ 9,045	$ 7,588
Average total assets ($ billions)	13	**$ 557**	$ 558	$ 601	$ 607	$ 534	$ 508	$ 454	$ 438	$ 420	**$ 581**	$ 484	$ 410
Average earning assets ($ billions)	14	**451**	438	447	449	416	410	359	354	341	**446**	385	336
Net interest margin as a % of average earning assets	15	**2.48 %**	2.57 %	2.70 %	2.41 %	2.34 %	2.36 %	2.11 %	2.01 %	2.10 %	**2.54 %**	2.22 %	2.06 %
Decrease (increase) in NII from impaired loans													
Gross	16	**$ 27**	$ 25	$ 25	$ 20	$ 24	$ 17	$ 14	$ 11	$ 11	**$ 97**	$ 66	$ 44
Recoveries	17	**-**	(1)	-	(2)	(1)	(1)	(1)	(3)	(1)	**(3)**	(6)	(5)
Net decrease	18	**$ 27**	$ 24	$ 25	$ 18	$ 23	$ 16	$ 13	$ 8	$ 10	**$ 94**	$ 60	$ 39

[1] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

[2] To ensure consistent presentation between interest income and the impact of hedge accounting on interest income for specific products, certain amounts were reclassified within interest income, from deposit with banks to loans. The amounts reclassified were: Q4 2009 - $442 million; Q3 2009 - $453 million; Q2 2009 - $385 million; and Q1 2009 - $198 million. The impact on prior periods was not significant.

($ millions)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Investment and securities services													
TD Waterhouse fees and commissions	1	**$ 130**	$ 120	$ 117	$ 98	$ 117	$ 100	$ 89	$ 99	$ 103	**$ 465**	$ 405	$ 438
Full-service brokerage and other securities services	2	**109**	117	113	112	121	153	148	143	134	**451**	565	559
Underwriting and advisory	3	**104**	105	98	80	38	62	45	69	63	**387**	214	338
Investment management fees	4	**51**	47	46	47	50	50	50	48	49	**191**	198	197
Mutual fund management	5	**197**	183	164	174	205	226	212	220	225	**718**	863	868
Total investment and securities services	6	**591**	572	538	511	531	591	544	579	574	**2,212**	2,245	2,400
Credit fees	7	**168**	150	138	166	129	121	108	101	112	**622**	459	420
Net securities gains (losses)	8	**26**	(90)	(168)	(205)	55	14	110	152	60	**(437)**	331	326
Trading income (loss)	9	**215**	338	28	104	(654)	(196)	(104)	160	(52)	**685**	(794)	591
Service charges	10	**385**	368	373	381	363	356	258	260	263	**1,507**	1,237	1,019
Loan securitizations	11	**135**	92	184	57	(13)	77	91	76	80	**468**	231	397
Card services	12	**192**	197	152	192	179	175	116	119	118	**733**	589	451
Insurance, net of claims	13	**202**	253	228	230	248	243	250	186	243	**913**	927	1,005
Trust fees	14	**33**	35	39	34	34	36	36	34	31	**141**	140	133
Other income													
Foreign exchange - non-trading	15	**45**	73	49	34	47	43	52	64	47	**201**	206	172
Income from financial instruments designated as trading													
under the fair value option - Trading-related income (loss) [1]	16	**9**	(88)	242	27	(98)	(6)	3	(55)	22	**190**	(156)	(38)
- Related to insurance subsidiaries [2]	17	**15**	(15)	25	41	15	(4)	2	6	14	**66**	19	(17)
Other [3, 4]	18	**(123)**	(51)	(443)	(150)	355	150	64	134	230	**(767)**	703	498
Total other income (loss)	19	**(54)**	(81)	(127)	(48)	319	183	121	149	313	**(310)**	772	615
Total non-interest income	20	**$ 1,893**	$ 1,834	$ 1,385	$ 1,422	$ 1,191	$ 1,600	$ 1,530	$ 1,816	$ 1,742	**$ 6,534**	$ 6,137	$ 7,357

1 Includes $143 million in fiscal 2009 (2008 - $9 million, 2007 - nil) related to securities designated as trading under the fair value option which have been combined with derivatives to form economic hedging relationships.

2 Within the Bank's property and casualty insurance subsidiaries, investments that fund policy liabilities are designated as trading under the fair value option. Effective Q2 2008, mark-to-market income from interest rate swaps associated with certain investments funding policy liabilities is also reflected on line 17. For Q1 2008 and Q4 2007, this mark-to-market income amounting to $18 million and $(1) million, respectively, was reflected in net interest income. The swaps did not exist prior to Q4 2007. Due to the immaterial nature of the mark-to-market income in prior quarters, no retroactive reclassification was made.

3 Effective Q1 2009, these include gains and losses that are substantial offsets to the income reported on line 16 above.

4 Non-interest income - other includes change in fair value of CDS hedging the corporate loans book and a substantial portion of change in fair value of derivatives hedging the reclassified AFS debt securities portfolio.

($ millions)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Salaries and employee benefits													
Salaries	1	**$ 940**	$ 906	$ 912	$ 913	$ 877	$ 845	$ 682	$ 685	$ 715	**$ 3,671**	$ 3,089	$ 2,737
Incentive compensation	2	**313**	324	351	354	286	316	297	336	278	**1,342**	1,235	1,286
Pension and other employee benefits	3	**199**	206	211	210	171	181	158	150	126	**826**	660	583
	4	**1,452**	1,436	1,474	1,477	1,334	1,342	1,137	1,171	1,119	**5,839**	4,984	4,606
Occupancy													
Rent	5	**131**	145	142	141	134	128	103	98	99	**559**	463	390
Depreciation	6	**89**	75	80	79	77	73	37	38	43	**323**	225	163
Other	7	**73**	79	91	88	76	78	48	45	46	**331**	247	183
	8	**293**	299	313	308	287	279	188	181	188	**1,213**	935	736
Equipment													
Rent	9	**73**	67	79	66	62	58	49	47	48	**285**	216	192
Depreciation	10	**77**	81	59	60	59	62	48	44	57	**277**	213	199
Other	11	**96**	79	81	79	82	68	51	53	62	**335**	254	223
	12	**246**	227	219	205	203	188	148	144	167	**897**	683	614
Amortization of other intangibles	13	**151**	158	171	173	172	166	117	122	138	**653**	577	499
Restructuring costs	14	**9**	-	-	27	-	-	48	-	-	**36**	48	67
Marketing and business development	15	**158**	127	143	138	148	131	102	110	115	**566**	491	445
Brokerage-related fees	16	**70**	73	68	63	66	64	63	59	61	**274**	252	233
Professional and advisory services	17	**200**	200	175	165	205	135	118	111	135	**740**	569	488
Communications	18	**58**	60	62	59	61	54	48	47	49	**239**	210	193
Other expenses													
Capital and business taxes	19	**71**	84	55	64	70	82	48	34	45	**274**	234	196
Postage	20	**36**	36	44	40	36	35	37	30	29	**156**	138	122
Travel and relocation	21	**34**	32	37	35	34	32	20	20	22	**138**	106	84
Other	22	**317**	313	290	266	(249)	193	132	199	173	**1,186**	275	692
Total other expenses	23	**458**	465	426	405	(109)	342	237	283	269	**1,754**	753	1,094
Total non-interest expenses	24	**$ 3,095**	$ 3,045	$ 3,051	$ 3,020	$ 2,367	$ 2,701	$ 2,206	$ 2,228	$ 2,241	**$ 12,211**	$ 9,502	$ 8,975

($ millions) *AS AT*	LINE #	2009 Q4	2009 Q3[4]	2009 Q2[4]	2009 Q1[4]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4
ASSETS										
Cash and due from banks	1	**$ 2,414**	$ 2,477	$ 2,437	$ 2,850	$ 2,517	$ 2,719	$ 2,520	$ 2,036	$ 1,790
Interest-bearing deposits with banks	2	**19,103**	15,482	10,805	16,834	15,429	12,445	15,599	13,099	14,746
Securities										
Trading	3	**51,084**	46,666	51,232	51,237	53,095	73,670	83,084	73,651	77,637
Designated as trading under the fair value option	4	**3,236**	3,090	8,732	10,501	6,402	2,037	2,043	1,984	2,012
Available-for-sale	5	**84,841**	81,315	87,965	74,945	75,121	60,155	53,929	35,674	35,650
Held-to-maturity	6	**9,662**	8,995	9,212	7,523	9,507	9,311	8,781	8,405	7,737
	7	**148,823**	140,066	157,141	144,206	144,125	145,173	147,837	119,714	123,036
Securities purchased under reverse repurchase agreements	8	**32,948**	32,414	31,609	36,707	42,425	34,138	33,067	34,234	27,648
Loans										
Residential mortgages[1, 2]	9	**65,665**	61,843	54,375	52,635	57,596	67,714	61,490	55,885	58,485
Consumer instalment and other personal - HELOC[3]	10	**65,687**	62,679	59,480	57,496	54,628	52,133	50,502	44,841	43,774
- Other	11	**28,670**	27,388	27,377	26,301	24,982	25,073	24,612	23,564	23,758
Credit card	12	**8,152**	7,863	7,667	7,543	7,387	7,227	6,166	5,898	5,700
Business and government[1, 2]	13	**75,966**	76,194	82,481	83,811	76,057	68,479	66,308	51,580	44,258
Business and government loans designated as trading under the fair value option	14	**210**	362	381	441	510	617	718	1,425	1,235
Debt securities classified as loans[4]	15	**11,146**	11,474	13,277	12,885	-	-	-	-	-
	16	**255,496**	247,803	245,038	241,112	221,160	221,243	209,796	183,193	177,210
Allowance for loan losses	17	**(2,368)**	(2,258)	(2,225)	(1,982)	(1,536)	(1,447)	(1,369)	(1,362)	(1,295)
Loans, net of allowance for loan losses	18	**253,128**	245,545	242,813	239,130	219,624	219,796	208,427	181,831	175,915
Other										
Customers' liability under acceptances	19	**9,946**	9,743	10,954	11,776	11,040	10,844	10,848	10,633	9,279
Investment in TD Ameritrade	20	**5,465**	5,865	6,271	5,994	5,159	4,877	4,829	4,593	4,515
Derivatives	21	**49,445**	57,374	74,376	87,432	83,548	41,173	40,321	38,346	38,918
Goodwill	22	**15,015**	14,951	16,384	16,662	14,842	14,317	14,213	7,875	7,918
Other intangibles	23	**2,546**	2,678	3,062	3,308	3,141	3,213	3,773	1,974	2,104
Land, buildings and equipment	24	**4,078**	3,887	4,166	4,202	3,833	3,687	3,715	1,817	1,822
Other assets	25	**14,308**	14,339	15,610	17,301	17,531	16,457	18,472	19,001	14,433
	26	**100,803**	108,837	130,823	146,675	139,094	94,568	96,171	84,239	78,989
Total assets	27	**$ 557,219**	$ 544,821	$ 575,628	$ 586,402	$ 563,214	$ 508,839	$ 503,621	$ 435,153	$ 422,124
LIABILITIES										
Deposits										
Personal - non-term	28	**$ 145,329**	$ 136,859	$ 130,449	$ 122,657	$ 112,285	$ 107,749	$ 110,453	$ 83,934	$ 80,256
- term	29	**77,899**	80,041	85,059	84,759	79,949	76,894	75,037	67,875	67,305
Banks	30	**5,480**	6,171	5,023	7,215	9,680	10,169	8,773	8,966	10,162
Business and government	31	**126,907**	124,503	131,727	133,824	129,086	111,964	102,704	78,267	73,322
Trading	32	**35,419**	40,904	49,697	53,775	44,694	47,442	52,556	46,641	45,348
	33	**391,034**	388,478	401,955	402,230	375,694	354,218	349,523	285,683	276,393
Other										
Acceptances	34	**9,946**	9,743	10,954	11,776	11,040	10,844	10,848	10,633	9,279
Obligations related to securities sold short	35	**17,641**	12,439	13,802	14,560	18,518	24,493	23,546	25,797	24,195
Obligations related to securities sold under repurchase agreements	36	**16,472**	7,413	4,945	6,122	18,654	15,058	14,850	17,517	16,574
Derivatives	37	**48,152**	55,536	68,917	79,344	74,473	39,872	40,538	38,579	41,621
Other liabilities	38	**19,867**	17,763	19,143	17,717	17,721	17,599	19,293	20,095	21,236
	39	**112,078**	102,894	117,761	129,519	140,406	107,866	109,075	112,621	112,905
Subordinated notes and debentures	40	**12,383**	12,419	12,469	12,495	12,436	13,478	12,466	11,939	9,449
Liability for preferred shares	41	**550**	550	550	550	550	550	550	550	550
Liability for capital trust securities	42	**895**	899	900	895	894	898	878	899	899
Non-controlling interests in subsidiaries	43	**1,559**	1,561	1,621	1,626	1,560	536	534	521	524
Shareholders' equity										
Common shares	44	**15,357**	15,073	14,875	14,781	13,241	13,090	12,818	6,632	6,577
Preferred shares	45	**3,395**	3,395	3,395	2,770	1,875	1,625	1,125	875	425
Contributed surplus	46	**321**	339	350	340	350	355	383	121	119
Retained earnings	47	**18,632**	18,192	17,848	17,868	17,857	17,362	16,864	16,499	15,954
Accumulated other comprehensive income (loss) (page 28)	48	**1,015**	1,021	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)	(1,671)
	49	**38,720**	38,020	40,372	39,087	31,674	31,293	30,595	22,940	21,404
Total liabilities and shareholders' equity	50	**$ 557,219**	$ 544,821	$ 575,628	$ 586,402	$ 563,214	$ 508,839	$ 503,621	$ 435,153	$ 422,124

1 Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.

2 Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

3 HELOC includes home equity loans.

4 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. For further details, see page 46.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

TD Bank Financial Group

($ millions) *AS AT*	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4
Banking Book Equities[1]										
Publicly traded										
Balance sheet and fair value	1	**$ 331**	$ 318	$ 1,013	$ 2,346	$ 2,555	$ 2,719	$ 3,221	$ 3,219	
Unrealized gain (loss) [2]	2	**36**	35	(76)	(109)	51	341	396	448	
Privately held										
Balance sheet value	3	**1,628**	1,684	920	783	757	637	604	771	
Fair value	4	**1,799**	1,826	1,071	939	1,016	994	954	1,224	
Unrealized gain [3]	5	**171**	142	151	156	259	357	350	453	
Total banking book equities										
Balance sheet value (lines 1 + 3)	6	**$ 1,959**	$ 2,002	$ 1,933	$ 3,129	$ 3,312	$ 3,356	$ 3,825	$ 3,990	
Fair value (lines 1 + 4)	7	**$ 2,130**	$ 2,144	$ 2,084	$ 3,285	$ 3,571	$ 3,713	$ 4,175	$ 4,443	
Unrealized gain (lines 2 + 5)	8	**$ 207**	$ 177	$ 75	$ 47	$ 310	$ 698	$ 746	$ 901	$ 1,236
Assets Under Administration										
Canadian Personal and Commercial Banking	9	**$ 54,125**	$ 52,620	$ 51,043	$ 50,796	$ 47,681	$ 44,549	$ 45,718	$ 47,612	$ 48,090
U.S. Personal and Commercial Banking [4]	10	**13,585**	13,459	15,808	16,259	15,615	10,129	21,532	7,377	7,328
Wealth Management [4]	11	**191,387**	188,293	173,597	162,710	173,040	196,991	187,259	178,192	185,392
Total	12	**$ 259,097**	$ 254,372	$ 240,448	$ 229,765	$ 236,336	$ 251,669	$ 254,509	$ 233,181	$ 240,810
Assets Under Management										
U.S. Personal and Commercial Banking [4]	13	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,043	$ 5,592	$ 5,761
Wealth Management [4]	14	**170,940**	163,774	168,349	170,407	169,713	180,276	174,231	169,679	159,580
Total	15	**$ 170,940**	$ 163,774	$ 168,349	$ 170,407	$ 169,713	$ 180,276	$ 182,274	$ 175,271	$ 165,341

[1] Effective November 1, 2007, the Bank implemented OSFI's guidelines based on Basel II. Lines 1 to 7 represent disclosure under Basel II. Comparative numbers for unrealized gain (loss) on total banking book equities are provided on line 8.

[2] Unrealized gain (loss) on publicly traded AFS securities are included in other comprehensive income.

[3] Unrealized gain for privately held equities are neither recognized in the balance sheet through other comprehensive income nor through the income statement.

[4] Effective Q3 2008, the U.S. wealth management businesses are included in Wealth Management, net of distribution commissions to U.S. P&C. Prior periods have not been reclassified as the impact was not material to segment results.

($ millions) AS AT	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Identifiable Intangible Assets													
Balance at beginning of period	1	$ 2,678	$ 3,062	$ 3,308	$ 3,141	$ 3,213	$ 3,773	$ 1,974	$ 2,104	$ 2,264	$ 3,141	$ 2,104	$ 1,946
Impact due to reporting-period alignment of U.S. entities [1]	2	-	-	(37)	-	-	-	-	-	-	(37)	-	-
Arising during the period - TD Bank, N.A.	3	-	-	-	-	-	-	-	-	-	-	-	-
TD Banknorth	4	-	-	-	-	-	-	-	(4)	52	-	(4)	674
Commerce	5	-	-	-	-	-	(368)	1,882	-	-	-	1,514	-
- Other	6	11	-	10	-	-	-	-	-	-	21	-	11
Amortized in the period	7	(151)	(158)	(171)	(173)	(172)	(166)	(117)	(122)	(138)	(653)	(577)	(499)
Sale of subsidiaries and businesses	8	-	-	-	-	-	(5)	-	-	-	-	(5)	-
Foreign exchange and other adjustments	9	8	(226)	(48)	340	100	(21)	34	(4)	(74)	74	109	(28)
Balance at end of period	10	$ 2,546	$ 2,678	$ 3,062	$ 3,308	$ 3,141	$ 3,213	$ 3,773	$ 1,974	$ 2,104	$ 2,546	$ 3,141	$ 2,104
Future tax liability on intangible assets													
Balance at beginning of period	11	$ (946)	$ (1,085)	$ (1,174)	$ (1,109)	$ (1,130)	$ (1,386)	$ (676)	$ (738)	$ (788)	$ (1,109)	$ (738)	$ (678)
Impact due to reporting-period alignment of U.S. entities [1]	12	-	-	14	-	-	-	-	-	-	14	-	-
Arising during the period - TD Bank, N.A.	13	-	-	-	-	-	-	-	-	-	-	-	-
TD Banknorth	14	-	-	-	-	-	-	-	(1)	(16)	-	(1)	(260)
Commerce	15	-	-	-	-	-	174	(735)	-	-	-	(561)	-
- Other	16	(1)	-	(3)	-	-	-	-	-	(11)	(4)	-	(15)
- Changes in income tax rates	17	-	-	-	-	3	22	-	20	-	-	45	4
Recognized in the period	18	52	55	60	60	58	56	40	41	49	227	195	174
Sale of subsidiaries and businesses	19	-	-	-	-	-	2	-	-	-	-	2	-
Foreign exchange and other adjustments	20	(3)	84	18	(125)	(40)	2	(15)	2	28	(26)	(51)	37
Balance at end of period	21	$ (898)	$ (946)	$ (1,085)	$ (1,174)	$ (1,109)	$ (1,130)	$ (1,386)	$ (676)	$ (738)	$ (898)	$ (1,109)	$ (738)
Net intangibles closing balance	22	$ 1,648	$ 1,732	$ 1,977	$ 2,134	$ 2,032	$ 2,083	$ 2,387	$ 1,298	$ 1,366	$ 1,648	$ 2,032	$ 1,366
Goodwill													
Balance at beginning of period	23	$ 14,951	$ 16,384	$ 16,662	$ 14,842	$ 14,317	$ 14,213	$ 7,875	$ 7,918	$ 8,407	$ 14,842	$ 7,918	$ 7,396
Arising during the period - TD Bank, N.A.	24	-	-	-	-	-	-	-	-	-	-	-	-
TD Banknorth	25	-	-	-	-	-	-	-	(21)	(36)	-	(21)	1,373
Commerce	26	-	-	36	(92)	(29)	244	6,115	-	-	(56)	6,330	-
- Other	27	10	-	-	-	-	-	-	-	2	10	-	(25)
Sale of subsidiaries and businesses	28	-	-	-	-	-	(56)	-	-	-	-	(56)	-
Foreign exchange and other adjustments	29	54	(1,433)	(314)	1,912	554	(84)	223	(22)	(455)	219	671	(826)
Balance at end of period	30	$ 15,015	$ 14,951	$ 16,384	$ 16,662	$ 14,842	$ 14,317	$ 14,213	$ 7,875	$ 7,918	$ 15,015	$ 14,842	$ 7,918
Total net intangibles and goodwill closing balance (lines 20+27)	31	$ 16,663	$ 16,683	$ 18,361	$ 18,796	$ 16,874	$ 16,400	$ 16,600	$ 9,173	$ 9,284	$ 16,663	$ 16,874	$ 9,284
Restructuring Costs													
Balance at beginning of period	32	$ 33	$ 40	$ 50	$ 29	$ 33	$ 61	$ 20	$ 29	$ 51	$ 29	$ 29	$ 27
Expensed during the period	33	9	-	-	27	-	-	48	-	-	36	48	67
Amount utilized during the period:													
Wholesale Banking	34	-	-	-	(5)	-	-	-	(7)	(2)	(5)	(7)	(10)
U.S. Personal and Commercial Banking	35	(21)	(5)	(9)	(2)	(4)	(28)	(7)	(2)	(20)	(37)	(41)	(55)
Foreign exchange and other adjustments	36	(1)	(2)	(1)	1	-	-	-	-	-	(3)	-	-
Balance at end of period	37	$ 20	$ 33	$ 40	$ 50	$ 29	$ 33	$ 61	$ 20	$ 29	$ 20	$ 29	$ 29

[1] As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

($ millions)

FOR THE PERIOD ENDED	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Loans Securitized and Sold to Third Parties													
Securitized during the period [1]													
Mortgage - MBS Pool	1	**$ 7,081**	$ 6,859	$ 6,616	$ 8,372	$ 5,993	$ 2,216	$ 2,024	$ 1,896	$ 1,553	**$ 28,928**	$ 12,129	$ 9,298
- Commercial	2	**4**	-	-	-	-	-	-	-	-	**4**	-	-
Personal - HELOC	3	**-**	-	-	-	-	-	-	-	-	**-**	-	1,000
Total	4	**$ 7,085**	$ 6,859	$ 6,616	$ 8,372	$ 5,993	$ 2,216	$ 2,024	$ 1,896	$ 1,553	**$ 28,932**	$ 12,129	$ 10,298
Outstanding at period end													
Mortgage - MBS Pool [2]	5	**$ 40,897**	$ 36,873	$ 34,078	$ 31,019	$ 24,332	$ 20,262	$ 20,497	$ 20,238	$ 18,353	**$ 40,897**	$ 24,332	$ 18,353
- Commercial	6	**117**	125	133	143	148	151	155	159	163	**117**	148	163
Personal - HELOC [3]	7	**6,962**	7,363	8,100	8,100	8,100	8,500	8,500	9,000	9,000	**6,962**	8,100	9,000
- Credit card	8	**-**	-	-	-	-	-	800	800	800	**-**	**-**	800
Total outstanding at period end	9	**$ 47,976**	$ 44,361	$ 42,311	$ 39,262	$ 32,580	$ 28,913	$ 29,952	$ 30,197	$ 28,316	**$ 47,976**	$ 32,580	$ 28,316
Mortgage-Backed Securities Retained [4]													
Outstanding at end of period	10	**$ 19,145**	$ 22,573	$ 28,738	$ 30,398	$ 28,792	$ 18,953	$ 20,170	$ 20,919	$ 21,147	**$ 19,145**	$ 28,792	$ 21,147
Economic impact - before-tax													
Net interest income	11	**$ (61)**	$ (44)	$ (27)	$ (35)	$ (44)	$ (69)	$ (77)	$ (76)	$ (80)	**$ (167)**	$ (266)	$ (405)
Non-interest income (loss)	12	**135**	92	184	57	(13)	77	91	76	80	**468**	231	397
Provision for credit losses	13	**-**	-	-	-	-	4	5	5	4	**-**	14	17
Total impact	14	**$ 74**	$ 48	$ 157	$ 22	$ (57)	$ 12	$ 19	$ 5	$ 4	**$ 301**	$ (21)	$ 9

[1] Excludes principal repayments during the period.

[2] Reflects securitization where no credit exposure is retained.

[3] Includes securitization of $1,100 million in periods beginning Q1 2007, where no credit exposure is retained.

[4] Reported as available-for-sale securities under government and government-insured securities in Note 2 to the Bank's 2009 audited Consolidated Financial Statements.

($ millions) AS AT	LINE #	2009 Q4 Gross loans	2009 Q4 Gross impaired loans	2009 Q4 Year-to-date write-offs, net of recoveries	2009 Q3[4] Gross loans	2009 Q3[4] Gross impaired loans	2009 Q3[4] Year-to-date write-offs, net of recoveries	2009 Q2[4] Gross loans	2009 Q2[4] Gross impaired loans	2009 Q2[4] Year-to-date write-offs, net of recoveries	2009 Q1[4] Gross loans	2009 Q1[4] Gross impaired loans	2009 Q1[4] Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages [1, 2]	1	**$ 106,562**	**$ 394**	**$ 13**	$ 98,716	$ 365	$ 7	$ 88,453	$ 358	$ 5	$ 83,654	$ 329	$ 2
Consumer instalment and other personal	2	**101,319**	**286**	**599**	97,430	279	435	94,957	283	275	91,897	271	128
Credit card	3	**8,152**	**102**	**435**	7,863	93	321	7,667	100	203	7,543	95	92
Business and government and other loans [1, 2]	4	**76,293**	**1,300**	**391**	76,681	1,223	268	82,995	1,091	175	84,395	862	127
Total loans managed	5	**292,326**	**2,082**	**1,438**	280,690	1,960	1,031	274,072	1,832	658	267,489	1,557	349
Less: loans securitized													
Residential mortgage loans	6	**40,897**	**-**	**-**	36,873	-	-	34,078	-	-	31,019	-	-
Personal loans	7	**6,962**	**12**	**-**	7,363	13	-	8,100	14	-	8,100	14	-
Credit card loans	8	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-
Commercial mortgage loans [3]	9	**117**	**-**	**-**	125	-	-	133	-	-	143	-	-
Total loans securitized	10	**47,976**	**12**	**-**	44,361	13	-	42,311	14	-	39,262	14	-
Debt securities classified as loans [4]	11	**11,146**	**241**	**-**	11,474	-	-	13,277	-	-	12,885	-	-
Impact due to reporting-period alignment of U.S. entities [5]	12	**n/a**	**n/a**	**35**	n/a	n/a	35	n/a	57	35	n/a	n/a	n/a
Total loans reported on the Consolidated Balance Sheet	13	**$ 255,496**	**$ 2,311**	**$ 1,473**	$ 247,803	$ 1,947	$ 1,066	$ 245,038	$ 1,875	$ 693	$ 241,112	$ 1,543	$ 349

	LINE #	2008 Q4 Gross loans	2008 Q4 Gross impaired loans	2008 Q4 Year-to-date write-offs, net of recoveries	2008 Q3 Gross loans	2008 Q3 Gross impaired loans	2008 Q3 Year-to-date write-offs, net of recoveries	2008 Q2 Gross loans	2008 Q2 Gross impaired loans	2008 Q2 Year-to-date write-offs, net of recoveries	2008 Q1 Gross loans	2008 Q1 Gross impaired loans	2008 Q1 Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages [1]	14	$ 81,928	$ 264	$ 8	$ 87,976	$ 206	$ 5	$ 81,987	$ 179	$ 3	$ 76,123	$ 156	$ 1
Consumer instalment and other personal	15	87,710	221	384	85,706	200	280	83,614	195	178	77,405	176	86
Credit card	16	7,387	82	300	7,227	67	225	6,966	68	153	6,698	71	75
Business and government and other loans [1]	17	76,715	602	145	69,247	542	108	67,181	479	81	53,164	427	23
Total loans reported and securitized	18	253,740	1,169	837	250,156	1,015	618	239,748	921	415	213,390	830	185
Less: loans securitized													
Residential mortgage loans	19	24,332	-	-	20,262	-	-	20,497	-	-	20,238	-	-
Personal loans	20	8,100	12	1	8,500	14	-	8,500	12	-	9,000	12	-
Credit card loans	21	-	-	14	-	-	14	800	-	10	800	-	5
Commercial mortgage loans [3]	22	148	-	-	151	-	-	155	-	-	159	-	-
Total loans securitized	23	32,580	12	15	28,913	14	14	29,952	12	10	30,197	12	5
Total loans reported on the Consolidated Balance Sheet	24	$ 221,160	$ 1,157	$ 822	$ 221,243	$ 1,001	$ 604	$ 209,796	$ 909	$ 405	$ 183,193	$ 818	$ 180

[1] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.
[2] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.
[3] Commercial mortgage loans are included in business and government loans.
[4] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.
[5] As explained in footnote 2 on page 7, due to the alignment of reporting periods of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

Loans and Acceptances, Net of Specific Allowance by Industry Sector and Geographic Location[1]

TD Bank Financial Group

($ millions) AS AT	LINE #	2009 Q4				2009 Q3[5]				2009 Q2[5]			
By Industry Sector		**Canada**	**United States**	**Other**	**Total**	Canada	United States	Other	Total	Canada	United States	Other	Total
Personal													
Residential mortgages[2,3]	1	**$ 58,239**	**$ 7,390**	**$ -**	**$ 65,629**	$ 54,999	$ 6,804	$ -	$ 61,803	$ 47,761	$ 6,581	$ -	$ 54,342
Consumer instalment and other personal - HELOC[4]	2	**56,576**	**9,077**	**-**	**65,653**	53,834	8,817	-	62,651	49,403	9,864	-	59,267
- Other	3	**24,531**	**4,009**	**8**	**28,548**	23,211	4,044	9	27,264	23,097	4,345	9	27,451
Credit card	4	**7,371**	**710**	**-**	**8,081**	7,110	687	-	7,797	6,865	737	-	7,602
Total personal	5	**146,717**	**21,186**	**8**	**167,911**	139,154	20,352	9	159,515	127,126	21,527	9	148,662
Business and government[2,3]													
Real estate													
Residential	6	**9,069**	**4,253**	**-**	**13,322**	8,937	3,991	-	12,928	8,783	4,839	-	13,622
Non-residential	7	**3,788**	**9,359**	**364**	**13,511**	3,616	9,165	370	13,151	3,348	10,289	442	14,079
Total real estate	8	**12,857**	**13,612**	**364**	**26,833**	12,553	13,156	370	26,079	12,131	15,128	442	27,701
Agriculture	9	**2,383**	**391**	**-**	**2,774**	2,365	266	-	2,631	2,307	291	-	2,598
Automotive	10	**992**	**1,178**	**1**	**2,171**	1,011	1,357	1	2,369	1,180	1,685	2	2,867
Chemical	11	**341**	**883**	**49**	**1,273**	705	828	1	1,534	944	944	1	1,889
Financial	12	**6,295**	**2,522**	**1,114**	**9,931**	6,277	2,302	1,073	9,652	6,129	2,894	1,095	10,118
Food, beverage and tobacco	13	**1,757**	**2,098**	**804**	**4,659**	1,897	2,161	893	4,951	2,044	2,468	1,136	5,648
Forestry	14	**445**	**453**	**30**	**928**	491	477	27	995	532	617	30	1,179
Government and public sector entities	15	**1,395**	**1,855**	**75**	**3,325**	1,472	1,550	76	3,098	1,408	1,840	82	3,330
Health and social services	16	**2,552**	**3,978**	**97**	**6,627**	2,544	3,443	96	6,083	2,501	4,095	92	6,688
Industrial construction and trade contractors	17	**1,019**	**1,178**	**36**	**2,233**	1,048	1,164	78	2,290	966	1,346	115	2,427
Media and entertainment	18	**767**	**731**	**207**	**1,705**	895	738	249	1,882	976	865	297	2,138
Metals and mining	19	**788**	**648**	**573**	**2,009**	774	635	647	2,056	1,128	826	1,228	3,182
Pipelines, oil and gas	20	**2,465**	**775**	**183**	**3,423**	2,527	861	194	3,582	3,151	993	219	4,363
Power and utilities	21	**960**	**774**	**461**	**2,195**	909	732	443	2,084	1,068	789	420	2,277
Retail sector	22	**1,469**	**1,744**	**29**	**3,242**	1,381	1,689	30	3,100	1,334	2,025	29	3,388
Sundry manufacturing and wholesale	23	**825**	**1,227**	**1**	**2,053**	870	1,242	2	2,114	928	1,392	3	2,323
Telecommunications and cable	24	**434**	**633**	**190**	**1,257**	441	644	199	1,284	618	858	190	1,666
Transportation	25	**516**	**1,261**	**322**	**2,099**	496	1,072	311	1,879	535	1,297	318	2,150
Other	26	**3,754**	**3,248**	**133**	**7,135**	2,806	5,439	113	8,358	2,842	4,611	150	7,603
Total business and government	27	**42,014**	**39,189**	**4,669**	**85,872**	41,462	39,756	4,803	86,021	42,722	44,964	5,849	93,535
Debt securities classified as loans[5]	28	**433**	**7,903**	**2,765**	**11,101**	431	8,314	2,728	11,473	477	10,090	2,709	13,276
Total loans and acceptances, net of specific allowance	29	**$ 189,164**	**$ 68,278**	**$ 7,442**	**$ 264,884**	$ 181,047	$ 68,422	$ 7,540	$ 257,009	$ 170,325	$ 76,581	$ 8,567	$ 255,473

		2009 Q1[5,6]				2008 Q4[6]			
By Industry Sector		Canada	United States	Other	Total	Canada	United States	Other	Total
Personal									
Residential mortgages[2,3]	30	$ 46,919	$ 5,698	$ -	$ 52,617	$ 52,799	$ 4,773	$ -	$ 57,572
Consumer instalment and other personal - HELOC[4]	31	47,199	10,059	-	57,258	45,550	8,495	-	54,045
- Other	32	22,094	4,305	9	26,408	21,862	3,617	9	25,488
Credit card	33	6,709	777	-	7,486	6,677	666	-	7,343
Total personal	34	122,921	20,839	9	143,769	126,888	17,551	9	144,448
Business and government[2,3]									
Real estate									
Residential	35	8,661	4,665	-	13,326	8,516	4,019	-	12,535
Non-residential	36	2,995	11,045	438	14,478	2,907	9,349	428	12,684
Total real estate	37	11,656	15,710	438	27,804	11,423	13,368	428	25,219
Agriculture	38	2,355	589	-	2,944	2,351	505	-	2,856
Automotive	39	1,229	1,726	2	2,957	1,167	1,419	-	2,586
Chemical	40	769	691	25	1,485	613	584	61	1,258
Financial	41	7,222	2,957	1,116	11,295	6,758	2,595	1,251	10,604
Food, beverage and tobacco	42	2,062	2,394	1,282	5,738	1,996	2,103	305	4,404
Forestry	43	519	757	27	1,303	438	664	29	1,131
Government and public sector entities	44	1,498	1,855	86	3,439	1,315	1,436	8	2,759
Health and social services	45	2,265	3,838	87	6,190	2,244	3,137	84	5,465
Industrial construction and trade contractors	46	926	1,369	96	2,391	952	1,252	94	2,298
Media and entertainment	47	978	910	362	2,250	1,023	831	570	2,424
Metals and mining	48	1,108	859	1,734	3,701	1,210	729	1,641	3,580
Pipelines, oil and gas	49	3,193	1,098	178	4,469	3,311	1,088	214	4,613
Power and utilities	50	1,069	787	369	2,225	1,203	534	393	2,130
Retail sector	51	1,361	2,448	34	3,843	1,362	2,210	33	3,605
Sundry manufacturing and wholesale	52	891	1,167	4	2,062	952	1,021	7	1,980
Telecommunications and cable	53	748	1,028	179	1,955	692	1,079	106	1,877
Transportation	54	506	1,447	236	2,189	580	1,251	180	2,011
Other	55	3,277	4,181	150	7,608	2,852	3,608	140	6,600
Total business and government	56	43,632	45,811	6,405	95,848	42,442	39,414	5,544	87,400
Debt securities classified as loans[5]	57	-	10,956	1,928	12,884	-	-	-	-
Total loans and acceptances, net of specific allowance	58	$ 166,553	$ 77,606	$ 8,342	$ 252,501	$ 169,330	$ 56,965	$ 5,553	$ 231,848

[1] Based on geographic location of unit responsible for recording revenue.
[2] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from personal - residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.
[3] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.
[4] HELOC includes home equity loans.
[5] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855,Financial Instruments – Recognition and Measurement. For further details see page 46.
[6] The presentation of Q4 2008 has been reclassified to conform to the current presentation of reporting real estate secured loans under the borrower's appropriate industry sector rather than as a real estate loan. Additionally, in Q1 2009 and Q4 2008, certain automotive and industrial construction and trade contractor loans were reclassified to the financial sector.

($ millions, except as noted)	LINE	2009				2008				2007	Full Year		
AS AT	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Balance at beginning of period	1	**$ 1,947**	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 569	$ 590	**$ 1,157**	$ 569	$ 446
Impact due to reporting-period alignment of U.S. entities[2]	2	**-**	-	57	-	-	-	-	-	-	**57**	-	-
Additions													
Canadian Personal and Commercial Banking - retail[3, 4]	3	**452**	457	460	446	394	346	336	403	263	**1,815**	1,479	970
- commercial mid-market	4	**67**	44	33	21	28	34	35	35	8	**165**	132	42
U.S. Personal and Commercial Banking[5, 6] in USD	5	**412**	387	288	328	182	168	194	88	116	**1,415**	632	503
foreign exchange	6	**34**	30	55	72	12	3	5	(1)	(1)	**191**	19	50
	7	**446**	417	343	400	194	171	199	87	115	**1,606**	651	553
Wholesale Banking	8	**9**	51	59	123	-	3	5	134	-	**242**	142	26
Other	9	**-**	-	32	-	-	-	-	-	1	**32**	-	1
Additions before debt securities classified as loans	10	**974**	969	927	990	616	554	575	659	387	**3,860**	2,404	1,592
U.S. Personal and Commercial Banking - debt securities classified as loans													
in USD	11	**223**	-	-	-	-	-	-	-	-	**223**	-	-
foreign exchange	12	**18**	-	-	-	-	-	-	-	-	**18**	-	-
	13	**241**	-	-	-	-	-	-	-	-	**241**	-	-
Total additions	14	**1,215**	969	927	990	616	554	575	659	387	**4,101**	2,404	1,592
Return to performing status, repaid or sold	15	**(413)**	(366)	(294)	(297)	(243)	(231)	(234)	(197)	(188)	**(1,370)**	(905)	(638)
Net new additions	16	**802**	603	633	693	373	323	341	462	199	**2,731**	1,499	954
Write-offs	17	**(439)**	(401)	(334)	(373)	(247)	(229)	(258)	(212)	(202)	**(1,547)**	(946)	(793)
Foreign exchange and other adjustments	18	**1**	(130)	(24)	66	30	(2)	8	(1)	(18)	**(87)**	35	(38)
Change during the period	19	**364**	72	275	386	156	92	91	249	(21)	**1,097**	588	123
Balance at end of period	20	**$ 2,311**	$ 1,947	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 569	**$ 2,311**	$ 1,157	$ 569
GROSS IMPAIRED LOANS BY SEGMENT													
Canadian Personal and Commercial Banking													
Personal	21	**$ 595**	$ 601	$ 613	$ 566	$ 488	$ 418	$ 399	$ 396	$ 243	**$ 595**	$ 488	$ 243
Commercial	22	**184**	152	130	113	109	111	95	85	67	**184**	109	67
Total Canadian Personal and Commercial Banking	23	**779**	753	743	679	597	529	494	481	310	**779**	597	310
U.S. Personal and Commercial Banking[5, 6] in USD	24	**1,248**	892	741	576	415	361	307	230	238	**1,248**	415	238
foreign exchange	25	**102**	69	143	125	27	7	8	(2)	(1)	**102**	27	(1)
	26	**1,350**	961	884	701	442	368	315	228	237	**1,350**	442	237
Wholesale Banking	27	**180**	231	211	158	107	94	91	100	13	**180**	107	13
Other	28	**2**	2	37	5	11	10	9	9	9	**2**	11	9
Total gross impaired loans	29	**$ 2,311**	$ 1,947	$ 1,875	$ 1,543	$ 1,157	$ 1,001	$ 909	$ 818	$ 569	**$ 2,311**	$ 1,157	$ 569
NET IMPAIRED LOANS BY SEGMENT													
Canadian Personal and Commercial Banking													
Personal	30	**$ 430**	$ 440	$ 446	$ 411	$ 356	$ 296	$ 276	$ 274	$ 126	**$ 430**	$ 356	$ 126
Commercial	31	**119**	90	74	65	69	64	52	51	29	**119**	69	29
Total Canadian Personal and Commercial Banking	32	**549**	530	520	476	425	360	328	325	155	**549**	425	155
U.S. Personal and Commercial Banking[5, 6] in USD	33	**1,001**	694	589	479	327	313	274	194	201	**1,001**	327	201
foreign exchange	34	**82**	54	114	104	21	6	7	(2)	(1)	**82**	21	(1)
	35	**1,083**	748	703	583	348	319	281	192	200	**1,083**	348	200
Wholesale Banking	36	**120**	132	107	97	31	29	44	36	10	**120**	31	10
Other	37	**1**	1	28	1	1	1	1	1	1	**1**	1	1
Impaired loans net of specific allowance	38	**$ 1,753**	$ 1,411	$ 1,358	$ 1,157	$ 805	$ 709	$ 654	$ 554	$ 366	**$ 1,753**	$ 805	$ 366
Specific allowance as a % of gross impaired loans	39	**24.15 %**	27.53 %	27.57 %	25.02 %	30.42 %	29.17 %	28.05 %	32.27 %	35.68 %	**24.15 %**	30.42 %	35.68 %
Total loans and acceptances (page 14, lines 18+19)	40	**$ 263,074**	$ 255,288	$ 253,767	$ 250,906	$ 230,664	$ 230,640	$ 219,275	$ 192,464	$ 185,194	**$ 263,074**	$ 230,664	$ 185,194
Impaired loans net of specific allowance as a % of net loans	41	**0.67 %**	0.55 %	0.54 %	0.46 %	0.35 %	0.31 %	0.30 %	0.29 %	0.20 %	**0.67 %**	0.35 %	0.20 %

1 Includes customers' liability under acceptances.

2 As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the impact on gross impaired loans comprised of additions to impaired loans of $153 million; return to performing status, repaid or sold of $66 million; write-offs of $35 million; and foreign exchange and other adjustments of $5 million.

3 Including Small Business Banking.

4 The quarter-over-quarter increase in Q1 2008 was largely a result of a change in the definition of gross impaired loans for insured residential mortgages from 360 days to 90 days past the contractual due date. There was an insignificant impact on specific allowances as a majority of the net increase in gross impaired balances related to residential mortgages that are insured.

5 Q2 2008 included $97 million of impaired loans due to the Commerce acquisition. All loans acquired from Commerce have been measured at fair value. Fair value takes into consideration the credit quality of the loans and as a result, no allowance was recognized upon acquisition.

6 Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by Canadian Personal and Commercial Banking.

($ millions) AS AT	LINE #	2009 Q4 Canada	2009 Q4 United States	2009 Q4 Other	2009 Q4 Total	2009 Q3 Canada	2009 Q3 United States	2009 Q3 Other	2009 Q3 Total	2009 Q2 Canada	2009 Q2 United States	2009 Q2 Other	2009 Q2 Total
By Industry Sector													
Personal													
Residential mortgages [2,3]	1	$ 253	$ 141	$ -	$ 394	$ 262	$ 103	$ -	$ 365	$ 262	$ 102	$ -	$ 364
Consumer instalment and other personal - HELOC [4]	2	72	65	-	137	75	59	-	134	85	56	-	141
- Other	3	122	15	-	137	118	14	-	132	120	15	-	135
Credit card	4	79	23	-	102	73	20	-	93	79	23	-	102
Total personal	5	526	244	-	770	528	196	-	724	546	196	-	742
Business and government [2,3]													
Real estate													
Residential	6	42	373	-	415	44	328	-	372	19	270	-	289
Non-residential	7	3	119	-	122	5	123	-	128	4	135	-	139
Total real estate	8	45	492	-	537	49	451	-	500	23	405	-	428
Agriculture	9	10	2	-	12	9	1	-	10	12	1	-	13
Automotive	10	13	36	-	49	14	36	-	50	47	37	-	84
Chemical	11	2	5	-	7	-	4	-	4	-	4	-	4
Financial	12	6	22	3	31	23	54	-	77	31	56	-	87
Food, beverage and tobacco	13	9	33	-	42	6	25	-	31	6	39	-	45
Forestry	14	32	37	-	69	43	36	-	79	45	39	-	84
Government and public sector entities	15	5	10	-	15	6	7	-	13	4	9	-	13
Health and social services	16	6	21	-	27	3	28	-	31	5	15	-	20
Industrial construction and trade contractors	17	11	28	-	39	11	18	-	29	11	17	-	28
Media and entertainment	18	49	24	-	73	50	27	-	77	10	24	-	34
Metals and mining	19	23	25	-	48	20	26	-	46	19	28	-	47
Pipelines, oil and gas	20	42	42	-	84	19	19	-	38	14	-	-	14
Power and utilities	21	-	7	-	7	-	10	-	10	-	11	-	11
Retail sector	22	26	50	-	76	27	29	-	56	24	32	-	56
Sundry manufacturing and wholesale	23	48	7	-	55	43	9	-	52	46	25	-	71
Telecommunications and cable	24	-	1	-	1	-	-	-	-	-	-	-	-
Transportation	25	3	19	-	22	4	17	-	21	4	13	-	17
Other	26	46	60	-	106	40	59	-	99	36	41	-	77
Total business and government	27	376	921	3	1,300	367	856	-	1,223	337	796	-	1,133
Debt securities classified as loans [5]	28	-	241	-	241	-	-	-	-	-	-	-	-
Total gross impaired loans	29	$ 902	$ 1,406	$ 3	$ 2,311	$ 895	$ 1,052	$ -	$ 1,947	$ 883	$ 992	$ -	$ 1,875

	LINE #	2009 Q1 Canada	2009 Q1 United States	2009 Q1 Other	2009 Q1 Total	2008 Q4 Canada	2008 Q4 United States	2008 Q4 Other	2008 Q4 Total
By Industry Sector									
Personal									
Residential mortgages [2,3]	30	$ 235	$ 94	$ -	$ 329	$ 198	$ 66	$ -	$ 264
Consumer instalment and other personal - HELOC [4]	31	84	47	-	131	70	32	-	102
- Other	32	108	18	-	126	96	11	-	107
Credit card	33	74	21	-	95	67	15	-	82
Total personal	34	501	180	-	681	431	124	-	555
Business and government [2,3]									
Real estate									
Residential	35	7	178	-	185	6	130	-	136
Non-residential	36	3	111	-	114	3	55	-	58
Total real estate	37	10	289	-	299	9	185	-	194
Agriculture	38	12	2	-	14	12	2	-	14
Automotive	39	14	38	-	52	9	58	-	67
Chemical	40	-	4	-	4	-	1	-	1
Financial	41	7	14	-	21	6	45	-	51
Food, beverage and tobacco	42	10	25	-	35	7	17	-	24
Forestry	43	49	41	-	90	22	1	-	23
Government and public sector entities	44	3	10	-	13	2	4	-	6
Health and social services	45	5	11	-	16	4	8	-	12
Industrial construction and trade contractors	46	10	21	-	31	8	12	-	20
Media and entertainment	47	10	19	-	29	10	21	-	31
Metals and mining	48	19	17	-	36	15	6	-	21
Pipelines, oil and gas	49	15	-	-	15	17	-	-	17
Power and utilities	50	-	13	-	13	-	6	-	6
Retail sector	51	25	24	-	49	9	19	-	28
Sundry manufacturing and wholesale	52	42	28	-	70	27	6	-	33
Telecommunications and cable	53	-	-	-	-	-	-	-	-
Transportation	54	3	14	-	17	2	3	-	5
Other	55	29	29	-	58	32	17	-	49
Total business and government	56	263	599	-	862	191	411	-	602
Debt securities classified as loans [5]	57	-	-	-	-	-	-	-	-
Total gross impaired loans	58	$ 764	$ 779	$ -	$ 1,543	$ 622	$ 535	$ -	$ 1,157

[1] Based on geographic location of unit responsible for recording revenue.

[2] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from personal - residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.

[3] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

[4] HELOC includes home equity loans.

[5] As a result of the Amendments to CICA Handbook Section 3855, *Financial Instruments - Recognition and Measurement,* certain AFS and HTM securities were reclassified to loans.

Allowance for Credit Losses

($ millions)	LINE	2009				2008				2007	Full Year		
AS AT	#	Q4	Q3 [5]	Q2 [5]	Q1 [5]	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Specific Allowance													
Balance at beginning of period	1	**$ 536**	$ 517	$ 386	$ 352	$ 292	$ 255	$ 264	$ 203	$ 211	**$ 352**	$ 203	$ 176
Impact due to reporting-period alignment of U.S. entities [1]	2	**-**	-	22	-	-	-	-	-	-	**22**	-	-
Provision for credit losses	3	**417**	414	421	362	258	230	211	235	165	**1,614**	934	643
Write-offs	4	**(439)**	(401)	(334)	(373)	(247)	(229)	(258)	(212)	(202)	**(1,547)**	(946)	(763)
Recoveries	5	**32**	28	25	24	29	30	33	32	27	**109**	124	135
Foreign exchange and other adjustments	6	**12**	(22)	(3)	21	20	6	5	6	2	**8**	37	12
Balance at end of period	7	**558**	536	517	386	352	292	255	264	203	**558**	352	203
General Allowance													
Balance at beginning of period, as previously reported	8	**1,996**	1,970	1,596	1,184	1,155	1,114	1,098	1,092	1,146	**1,184**	1,092	1,141
Impact of transition adjustment on adoption of financial instruments amendments	9	**-**	-	-	95	-	-	-	-	-	**95**	-	-
Impact due to reporting-period alignment of U.S. entities [2]	10	**-**	-	29	-	-	-	-	-	-	**29**	-	-
Provision for credit losses - U.S. Personal and Commercial Banking	11	**79**	56	219	167	12	42	5	4	21	**521**	63	15
- VFC	12	**25**	22	22	21	18	16	16	15	13	**90**	65	47
- General allowance increase (release) in Canadian Personal and Commercial Banking (excluding VFC) and Wholesale Banking	13	**-**	65	110	80	-	-	-	-	(60)	**255**	-	(60)
- Other	14	**-**	-	-	-	-	-	-	1	-	**-**	1	-
Arising on acquisitions [3]	15	**-**	-	-	-	-	-	-	-	-	**-**	-	14
Foreign exchange and other adjustments	16	**(19)**	(117)	(6)	49	(1)	(17)	(5)	(14)	(28)	**(93)**	(37)	(65)
Balance at end of period	17	**2,081**	1,996	1,970	1,596	1,184	1,155	1,114	1,098	1,092	**2,081**	1,184	1,092
Allowance for credit losses at end of period	18	**$ 2,639**	$ 2,532	$ 2,487	$ 1,982	$ 1,536	$ 1,447	$ 1,369	$ 1,362	$ 1,295	**$ 2,639**	$ 1,536	$ 1,295
Consisting of:													
Allowance for loan losses [4]													
Canada	19	**$ 1,078**	$ 1,065	$ 967	$ 1,031	$ 932	$ 903	$ 895	$ 889	$ 878	**$ 1,078**	$ 932	$ 878
United States	20	**1,277**	1,178	1,235	922	586	525	455	454	398	**1,277**	586	398
Other	21	**13**	15	23	29	18	19	19	19	19	**13**	18	19
Total Allowance for loan losses	22	**2,368**	2,258	2,225	1,982	1,536	1,447	1,369	1,362	1,295	**2,368**	1,536	1,295
Allowance for credit losses for off-balance sheet instruments [4]	23	**271**	274	262	-	**-**	-	-	-	-	**271**	-	-
Allowance for credit losses at end of period	24	**$ 2,639**	$ 2,532	$ 2,487	$ 1,982	$ 1,536	$ 1,447	$ 1,369	$ 1,362	$ 1,295	**$ 2,639**	$ 1,536	$ 1,295

[1] As a result of alignment of reporting period of U.S. entities as explained in footnote 2 on page 7, the impact on specific allowance for credit losses comprised of write-offs of $35 million; PCL of $55 million; and foreign exchange and other adjustments of $2 million.
[2] As a result of alignment of reporting period of U.S. entities as explained in footnote 2 on page 7, the impact on general allowance for credit losses comprised of PCL of $25 million; and foreign exchange and other adjustments of $4 million.
[3] All loans acquired from Commerce have been measured at fair value. Fair value takes into consideration the credit quality of the loans and as a result, no allowance was recognized upon acquisition.
[4] Effective April 30, 2009, the allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.
[5] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions) AS AT	LINE #	2009 Q4				2009 Q3[5]				2009 Q2[5]				2009 Q1[5]			
By Industry Sector		**Canada**	**United States**	**Other**	**Total**	Canada	United States	Other	Total	Canada	United States	Other	Total	Canada	United States	Other	Total
Specific allowance - on-balance sheet loans:																	
Personal																	
Residential mortgages [2, 3]	1	**$ 14**	**$ 20**	**$ -**	**$ 34**	$ 16	$ 12	$ -	$ 28	$ 15	$ 17	$ -	$ 32	$ 14	$ 3	$ -	$ 17
Consumer instalment and other personal - HELOC [4]	2	**7**	**29**	**-**	**36**	6	21	-	27	7	14	-	21	7	12	-	19
- Other	3	**70**	**6**	**-**	**76**	68	7	-	75	70	5	-	75	64	4	-	68
Credit card	4	**53**	**18**	**-**	**71**	49	17	-	66	53	11	-	64	50	6	-	56
Total personal	5	**144**	**73**	**-**	**217**	139	57	-	196	145	47	-	192	135	25	-	160
Business and government [2,3]																	
Real estate																	
Residential	6	**11**	**61**	**-**	**72**	9	67	-	76	3	59	-	62	2	37	-	39
Non-residential	7	**1**	**21**	**-**	**22**	1	24	-	25	1	22	-	23	1	18	-	19
Total real estate	8	**12**	**82**	**-**	**94**	10	91	-	101	4	81	-	85	3	55	-	58
Agriculture	9	**3**	**-**	**-**	**3**	3	-	-	3	4	-	-	4	4	1	-	5
Automotive	10	**4**	**3**	**-**	**7**	5	2	-	7	10	4	-	14	4	4	-	8
Chemical	11	**1**	**2**	**-**	**3**	-	2	-	2	-	2	-	2	-	2	-	2
Financial	12	**3**	**4**	**3**	**10**	21	27	-	48	23	31	-	54	3	3	-	6
Food, beverage and tobacco	13	**6**	**5**	**-**	**11**	2	4	-	6	2	5	-	7	3	3	-	6
Forestry	14	**14**	**16**	**-**	**30**	24	16	-	40	26	18	-	44	22	18	-	40
Government and public sector entities	15	**1**	**1**	**-**	**2**	1	1	-	2	1	2	-	3	1	2	-	3
Health and social services	16	**2**	**4**	**-**	**6**	3	8	-	11	3	5	-	8	3	1	-	4
Industrial construction and trade contractors	17	**3**	**7**	**-**	**10**	4	3	-	7	5	5	-	10	4	9	-	13
Media and entertainment	18	**16**	**10**	**-**	**26**	16	10	-	26	2	8	-	10	1	4	-	5
Metals and mining	19	**5**	**5**	**-**	**10**	4	6	-	10	3	4	-	7	4	2	-	6
Pipelines, oil and gas	20	**18**	**7**	**-**	**25**	11	2	-	13	10	-	-	10	10	-	-	10
Power and utilities	21	**-**	**-**	**-**	**-**	-	1	-	1	-	1	-	1	-	-	-	-
Retail sector	22	**8**	**10**	**-**	**18**	4	5	-	9	3	5	-	8	3	4	-	7
Sundry manufacturing and wholesale	23	**13**	**1**	**-**	**14**	11	2	-	13	10	18	-	28	9	18	-	27
Telecommunications and cable	24	**-**	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	25	**2**	**3**	**-**	**5**	2	4	-	6	2	3	-	5	1	4	-	5
Other	26	**12**	**10**	**-**	**22**	19	16	-	35	17	8	-	25	18	3	-	21
Total business and government	27	**123**	**170**	**3**	**296**	140	200	-	340	125	200	-	325	93	133	-	226
Debt securities classified as loans [5]	28	**-**	**45**	**-**	**45**	-	-	-	-	-	-	-	-	-	-	-	-
Total	29	**267**	**288**	**3**	**558**	279	257	-	536	270	247	-	517	228	158	-	386
General allowance - on-balance sheet loans:																	
Residential mortgages [2, 3]	30	**10**	**8**	**-**	**18**	9	5	-	14	7	5	-	12	10	9	-	19
Consumer instalment and other personal - HELOC [4]	31	**8**	**45**	**-**	**53**	6	40	-	46	9	30	-	39	6	26	-	32
- Other	32	**287**	**38**	**-**	**325**	280	38	-	318	242	64	-	306	258	47	-	305
Credit card	33	**208**	**20**	**-**	**228**	201	20	-	221	170	41	-	211	200	38	-	238
Business and government [2, 3]	34	**298**	**601**	**10**	**909**	290	539	15	844	269	539	23	831	329	445	29	803
Debt securities classified as loans [5]	35	**-**	**277**	**-**	**277**	-	279	-	279	-	309	-	309	-	199	-	199
Total	36	**811**	**989**	**10**	**1,810**	786	921	15	1,722	697	988	23	1,708	803	764	29	1,596
Allowance for loan losses - on-balance sheet loans [6] (lines 29+36)	37	**1,078**	**1,277**	**13**	**2,368**	1,065	1,178	15	2,258	967	1,235	23	2,225	1,031	922	29	1,982
General allowance - off-balance sheet instruments	38	**194**	**72**	**5**	**271**	203	66	5	274	200	55	7	262	-	-	-	-
Total allowance for credit losses	39	**$ 1,272**	**$ 1,349**	**$ 18**	**$ 2,639**	$ 1,268	$ 1,244	$ 20	$ 2,532	$ 1,167	$ 1,290	$ 30	$ 2,487	$ 1,031	$ 922	$ 29	$ 1,982

[1] Based on geographic location of unit responsible for recording revenue.
[2] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from personal - residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.
[3] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.
[4] HELOC includes home equity loans.
[5] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.
[6] Effective April 30, 2009, allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.

($ millions) AS AT	LINE #	2008 Q4 Canada	United States	Other	Total
By Industry Sector					
Specific allowance - on-balance sheet loans:					
Personal					
Residential mortgages [2]	1	$ 13	$ 9	$ -	$ 22
Consumer instalment and other personal - HELOC [3]	2	7	10	-	17
- Other	3	57	2	-	59
Credit card	4	39	5	-	44
Total personal	5	116	26	-	142
Business and government [2]					
Real estate					
Residential	6	1	30	-	31
Non-residential	7	1	12	-	13
Total real estate	8	2	42	-	44
Agriculture	9	4	-	-	4
Automotive	10	3	33	-	36
Chemical	11	-	-	-	-
Financial	12	4	41	-	45
Food, beverage and tobacco	13	2	3	-	5
Forestry	14	8	-	-	8
Government and public sector entities	15	1	1	-	2
Health and social services	16	2	1	-	3
Industrial construction and trade contractors	17	3	3	-	6
Media and entertainment	18	1	5	-	6
Metals and mining	19	2	1	-	3
Pipelines, oil and gas	20	10	-	-	10
Power and utilities	21	-	6	-	6
Retail sector	22	2	4	-	6
Sundry manufacturing and wholesale	23	7	1	-	8
Telecommunications and cable	24	-	-	-	-
Transportation	25	1	1	-	2
Other	26	12	4	-	16
Total business and government	27	64	146	-	210
Total	28	180	172	-	352
General allowance - on-balance sheet loans:					
Residential mortgages [2]	29	8	3	-	11
Consumer instalment and other personal - HELOC [3]	30	6	14	-	20
- Other	31	255	42	-	297
Credit card	32	197	31	-	228
Business and government [2]	33	286	324	18	628
Total	34	752	414	18	1,184
Allowance for loan losses - on-balance sheet loans [4] (lines 28+34)	35	932	586	18	1,536
General allowance - off-balance sheet instruments	36	-	-	-	-
Total allowance for credit losses	37	$ 932	$ 586	$ 18	$ 1,536

[1] Based on geographic location of unit responsible for recording revenue.

[2] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from personal - residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.

[3] HELOC includes home equity loans.

[4] Effective April 30, 2009, allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.

($ millions, except as noted)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3 [4]	Q2 [4]	Q1 [4]	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
PROVISION FOR CREDIT LOSSES													
Net new specifics (net of reversals)	1	**$ 449**	$ 442	$ 446	$ 386	$ 287	$ 260	$ 244	$ 267	$ 192	**$ 1,723**	$ 1,058	$ 778
Recoveries	2	**(32)**	(28)	(25)	(24)	(29)	(30)	(33)	(32)	(27)	**(109)**	(124)	(135)
Provision for credit losses - specifics	3	**417**	414	421	362	258	230	211	235	165	**1,614**	934	643
Change in general allowance - VFC	4	**25**	22	22	21	18	16	16	15	13	**90**	65	47
- U.S. Personal and Commercial Banking	5	**79**	56	219	167	12	42	5	4	21	**521**	63	15
- Increase (release) in Canadian Personal and Commercial Banking (excl. VFC) and Wholesale Banking	6	**-**	65	110	80	-	-	-	-	(60)	**255**	-	(60)
- Other	7	**-**	-	-	-	-	-	-	1	-	**-**	1	-
Provision for credit losses	8	**$ 521**	$ 557	$ 772	$ 630	$ 288	$ 288	$ 232	$ 255	$ 139	**$ 2,480**	$ 1,063	$ 645
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT													
Canadian Personal and Commercial Banking	9	**$ 313**	$ 290	$ 286	$ 266	$ 209	$ 194	$ 191	$ 172	$ 176	**$ 1,155**	$ 766	$ 608
U.S. Personal and Commercial Banking	10	**216**	183	317	232	78	76	46	26	35	**948**	226	120
Wholesale Banking [1]	11	**7**	32	59	66	10	30	10	56	4	**164**	106	48
Corporate segment													
Securitization	12	**-**	-	-	-	-	(4)	(5)	(5)	(4)	**-**	(14)	(17)
Wholesale Banking - CDS [1]	13	**(9)**	(11)	(11)	(10)	(10)	(12)	(10)	6	(11)	**(41)**	(26)	(46)
General allowance increase (release) in Canadian Personal and Commercial Banking (excl. VFC) and Wholesale Banking	14	**-**	65	110	80	-	-	-	-	(60)	**255**	-	(60)
Other	15	**(6)**	(2)	11	(4)	1	4	-	-	(1)	**(1)**	5	(8)
Total Corporate segment	16	**(15)**	52	110	66	(9)	(12)	(15)	1	(76)	**213**	(35)	(131)
Provision for credit losses	17	**$ 521**	$ 557	$ 772	$ 630	$ 288	$ 288	$ 232	$ 255	$ 139	**$ 2,480**	$ 1,063	$ 645

PROVISION FOR CREDIT LOSSES AS A % OF NET AVERAGE LOANS[2]	LINE #	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	Full Year 2009	Full Year 2008
Canada											
Residential mortgages	18	**0.01%**	0.01%	0.01%	0.02%	0.01%	0.01%	0.04%	0.02%	**0.01%**	0.02%
Consumer instalment and other personal - HELOC [3]	19	**0.01**	0.02	0.01	0.01	-	0.01	0.01	(0.02)	**0.01**	-
- Other	20	**2.18**	2.09	2.25	2.03	1.72	1.56	1.55	1.49	**2.14**	1.58
Credit card	21	**5.69**	5.61	6.05	5.61	4.65	4.28	4.89	5.11	**5.74**	4.72
Business and government	22	**0.34**	0.39	0.47	0.38	0.12	0.20	0.19	0.15	**0.40**	0.17
Total Canada	23	**0.58**	0.61	0.67	0.60	0.42	0.40	0.43	0.40	**0.61**	0.41
United States											
Residential mortgages	24	**0.50**	(0.12)	1.07	(0.43)	0.77	0.09	-	0.17	**0.27**	0.32
Consumer instalment and other personal - HELOC [3]	25	**1.15**	1.01	0.78	0.26	0.99	0.20	0.10	0.20	**0.80**	0.37
- Other	26	**1.27**	1.52	1.08	1.16	0.62	0.41	1.02	0.89	**1.25**	0.64
Credit card	27	**8.70**	13.72	10.78	5.49	5.75	4.08	4.63	4.28	**9.59**	4.74
Business and government	28	**0.36**	0.83	0.74	0.76	0.37	0.48	0.52	1.32	**0.68**	0.59
Total United States	29	**0.65**	0.94	0.90	0.68	0.55	0.46	0.53	1.08	**0.79**	0.61
Total other international	30	**0.25**	-	-	-	-	-	-	-	**0.05**	-
Debt securities classified as loans [4]	31	**1.56**	-	-	-	-	-	-	-	**0.35**	-
General provision	32										
General provision - loans	33	**0.17**	0.23	0.40	0.29	0.05	0.10	0.04	0.04	**0.27**	0.06
General provision - debt securities classified as loans	34	**(0.11)**	-	3.55	2.66	-	-	-	-	**1.63**	-
Total	35	**0.79%**	0.87%	1.25%	1.00%	0.49%	0.51%	0.48%	0.54%	**0.97%**	0.50%

[1] Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.

[2] Includes customers' liability under acceptances.

[3] HELOC includes home equity loans.

[4] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions) FOR THE PERIOD ENDED	LINE #	2009 Q4 Canada	2009 Q4 United States	2009 Q4 Other	2009 Q4 Total	2009 Q3[5] Canada	2009 Q3[5] United States	2009 Q3[5] Other	2009 Q3[5] Total	2009 Q2[5] Canada	2009 Q2[5] United States	2009 Q2[5] Other	2009 Q2[5] Total	2009 Q1[5] Canada	2009 Q1[5] United States	2009 Q1[5] Other	2009 Q1[5] Total
By Industry Sector																	
Specific provision																	
Personal																	
Residential mortgages[2, 3]	1	**$ 1**	**$ 9**	**$ -**	**$ 10**	$ 1	$ (2)	$ -	$ (1)	$ 1	$ 16	$ -	$ 17	$ 2	$ (6)	$ -	$ (4)
Consumer instalment and other personal - HELOC[4]	2	**2**	**26**	**-**	**28**	2	23	-	25	1	17	-	18	1	6	-	7
- Other	3	**129**	**13**	**-**	**142**	124	16	-	140	122	14	-	136	112	15	-	127
Credit card	4	**102**	**15**	**-**	**117**	97	24	-	121	97	19	-	116	93	10	-	103
Total personal	5	**234**	**63**	**-**	**297**	224	61	-	285	221	66	-	287	208	25	-	233
Business and government[2, 3]																	
Real estate																	
Residential	6	**4**	**9**	**-**	**13**	6	36	-	42	-	12	-	12	1	16	-	17
Non-residential	7	**-**	**13**	**-**	**13**	1	16	-	17	-	12	-	12	-	10	-	10
Total real estate	8	**4**	**22**	**-**	**26**	7	52	-	59	-	24	-	24	1	26	-	27
Agriculture	9	**-**	**-**	**-**	**-**	(1)	-	-	(1)	1	-	-	1	(1)	1	-	-
Automotive	10	**1**	**1**	**-**	**2**	1	1	-	2	6	3	-	9	2	1	-	3
Chemical	11	**1**	**1**	**-**	**2**	-	1	-	1	-	-	-	-	-	2	-	2
Financial	12	**(4)**	**(4)**	**3**	**(5)**	-	-	-	-	20	31	-	51	-	1	-	1
Food, beverage and tobacco	13	**1**	**1**	**-**	**2**	4	-	-	4	3	2	-	5	4	1	-	5
Forestry	14	**-**	**-**	**-**	**-**	-	1	-	1	5	-	-	5	13	18	-	31
Government and public sector entities	15	**-**	**1**	**-**	**1**	-	(1)	-	(1)	-	-	-	-	-	-	-	-
Health and social services	16	**-**	**4**	**-**	**4**	1	8	-	9	-	1	-	1	1	-	-	1
Industrial construction and trade contractors	17	**2**	**4**	**-**	**6**	1	2	-	3	3	1	-	4	3	5	-	8
Media and entertainment	18	**1**	**1**	**-**	**2**	16	4	-	20	1	8	-	9	1	1	-	2
Metals and mining	19	**3**	**-**	**-**	**3**	-	2	-	2	(1)	2	-	1	2	1	-	3
Pipelines, oil and gas	20	**7**	**3**	**-**	**10**	1	2	-	3	-	-	-	-	-	-	-	-
Power and utilities	21	**-**	**1**	**-**	**1**	-	1	-	1	-	-	-	-	-	(4)	-	(4)
Retail sector	22	**10**	**4**	**-**	**14**	6	6	-	12	4	3	-	7	4	3	-	7
Sundry manufacturing and wholesale	23	**4**	**-**	**-**	**4**	3	2	-	5	2	-	-	2	3	20	-	23
Telecommunications and cable	24	**-**	**(6)**	**-**	**(6)**	-	-	-	-	-	1	-	1	-	-	-	-
Transportation	25	**2**	**(3)**	**-**	**(1)**	2	-	-	2	3	3	-	6	2	-	-	2
Other	26	**6**	**5**	**-**	**11**	3	4	-	7	5	3	-	8	8	10	-	18
Total business and government	27	**38**	**35**	**3**	**76**	44	85	-	129	52	82	-	134	43	86	-	129
Debt securities classified as loans[5]	28	**-**	**44**	**-**	**44**	-	-	-	-	-	-	-	-	-	-	-	-
Total specific provision	29	**272**	**142**	**3**	**417**	268	146	-	414	273	148	-	421	251	111	-	362
General provision	30																
General provision - loans	31	**25**	**82**	**-**	**107**	112	40	(9)	143	114	120	1	235	69	95	11	175
General provision - debt securities classified as loans	32	**-**	**(3)**	**-**	**(3)**	-	-	-	-	-	116	-	116	-	93	-	93
Total general provision	33	**25**	**79**	**-**	**104**	112	40	(9)	143	114	236	1	351	69	188	11	268
Total provision for credit losses	34	**$ 297**	**$ 221**	**$ 3**	**$ 521**	$ 380	$ 186	$ (9)	$ 557	$ 387	$ 384	$ 1	$ 772	$ 320	$ 299	$ 11	$ 630

		2008 Q4 Canada	2008 Q4 United States	2008 Q4 Other	2008 Q4 Total
By Industry Sector					
Specific provision					
Personal					
Residential mortgages[2, 3]	35	$ 1	$ 9	$ -	$ 10
Consumer instalment and other personal - HELOC[4]	36	-	10	-	10
- Other	37	94	13	-	107
Credit card	38	75	8	-	83
Total personal	39	170	40	-	210
Business and government[2, 3]					
Real estate					
Residential	40	-	8	-	8
Non-residential	41	-	7	-	7
Total real estate	42	-	15	-	15
Agriculture	43	(1)	-	-	(1)
Automotive	44	1	2	-	3
Chemical	45	-	-	-	-
Financial	46	-	2	-	2
Food, beverage and tobacco	47	3	3	-	6
Forestry	48	-	(1)	-	(1)
Government and public sector entities	49	-	1	-	1
Health and social services	50	2	1	-	3
Industrial construction and trade contractors	51	-	2	-	2
Media and entertainment	52	1	3	-	4
Metals and mining	53	1	-	-	1
Pipelines, oil and gas	54	-	-	-	-
Power and utilities	55	-	-	-	-
Retail sector	56	3	3	-	6
Sundry manufacturing and wholesale	57	(1)	1	-	-
Telecommunications and cable	58	-	-	-	-
Transportation	59	1	-	-	1
Other	60	5	1	-	6
Total business and government	61	15	33	-	48
Debt securities classified as loans[5]	62	-	-	-	-
Total specific provision	63	185	73	-	258
General provision	64	18	12	-	30
Total provision for credit losses	65	$ 203	$ 85	$ -	$ 288

[1] Based on geographic location of unit responsible for recording revenue.

[2] Effective Q3 2009, MUR mortgages, and any related credit losses, have been reclassified from personal - residential mortgages to business and government retroactively to Q1 2008. This is to achieve consistent reporting across all operating business segments.

[3] Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

[4] HELOC includes home equity loans.

[5] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions) FOR THE PERIOD ENDED	LINE #	2009 Q4	2009 Q3[3]	2009 Q2[3]	2009 Q1[3]	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	Full Year 2009	Full Year 2008	Full Year 2007
Common shares													
Balance at beginning of period	1	**$ 15,073**	$ 14,875	$ 14,781	$ 13,241	$ 13,090	$ 12,818	$ 6,632	$ 6,577	$ 6,525	**$ 13,241**	$ 6,577	$ 6,334
Issued - options	2	**112**	90	6	39	55	129	29	42	41	**247**	255	173
- dividend reinvestment plan	3	**127**	116	80	128	89	142	22	21	23	**451**	274	85
- new shares	4	**-**	-	-	1,381	-	-	-	-	-	**1,381**	-	-
- acquisition of Commerce	5	**-**	-	-	-	-	-	6,147	-	-	**-**	6,147	-
Impact of shares sold (acquired) for trading purposes[1]	6	**45**	(8)	8	(8)	7	1	(12)	(8)	4	**37**	(12)	30
Repurchase of common shares	7	**-**	-	-	-	-	-	-	-	(16)	**-**	-	(45)
Balance at end of period	8	**15,357**	15,073	14,875	14,781	13,241	13,090	12,818	6,632	6,577	**15,357**	13,241	6,577
Preferred shares													
Balance at beginning of period	9	**3,395**	3,395	2,770	1,875	1,625	1,125	875	425	425	**1,875**	425	425
Issued	10	**-**	-	625	895	250	500	250	450	-	**1,520**	1,450	-
Balance at end of period	11	**3,395**	3,395	3,395	2,770	1,875	1,625	1,125	875	425	**3,395**	1,875	425
Contributed surplus													
Balance at beginning of period	12	**339**	350	340	350	355	383	121	119	118	**350**	119	66
Stock option expense	13	**5**	8	11	6	6	5	6	5	5	**30**	22	20
Stock option exercised	14	**(23)**	(19)	(1)	(16)	(11)	(33)	(7)	(3)	(4)	**(59)**	(54)	(19)
Conversion of TD Banknorth stock options on privatization	15	**-**	-	-	-	-	-	-	-	-	**-**	-	52
Conversion of Commerce stock options on acquisition	16	**-**	-	-	-	-	-	263	-	-	**-**	263	-
Balance at end of period	17	**321**	339	350	340	350	355	383	121	119	**321**	350	119
Retained earnings													
Balance at beginning of period	18	**18,192**	17,848	17,868	17,857	17,362	16,864	16,499	15,954	15,378	**17,857**	15,954	13,805
Transition adjustment on adoption of financial instruments amendments	19	**-**	-	-	(59)	-	-	-	-	-	**(59)**	-	-
Net income due to reporting-period alignment of U.S. entities[2]	20	**-**	-	4	-	-	-	-	-	-	**4**	-	-
Net income	21	**1,010**	912	545	653	1,014	997	852	970	1,094	**3,120**	3,833	3,997
Dividends - common	22	**(522)**	(519)	(518)	(516)	(493)	(475)	(473)	(410)	(409)	**(2,075)**	(1,851)	(1,517)
- preferred	23	**(48)**	(49)	(41)	(29)	(23)	(17)	(11)	(8)	(5)	**(167)**	(59)	(20)
Premium paid on common shares repurchased	24	**-**	-	-	-	-	-	-	-	(104)	**-**	-	(311)
Share issue expenses	25	**-**	-	(10)	(38)	(3)	(7)	(3)	(7)	-	**(48)**	(20)	-
Balance at end of period	26	**18,632**	18,192	17,848	17,868	17,857	17,362	16,864	16,499	15,954	**18,632**	17,857	15,954
Accumulated other comprehensive Income (loss)													
Balance at beginning of period	27	**1,021**	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)	(1,671)	(1,443)	**(1,649)**	(1,671)	(492)
Transition adjustment on adoption of financial instruments amendments	28	**-**	-	-	563	-	-	-	-	-	**563**	-	-
Other comprehensive income due to reporting-period alignment of U.S. entities[2]	29	**-**	-	329	-	-	-	-	-	-	**329**	-	-
Net change in unrealized gains (losses) on AFS securities, net of hedging activities	30	**392**	758	828	(592)	(1,640)	(289)	(74)	225	194	**1,386**	(1,778)	82
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	31	**(349)**	(2,624)	(652)	3,553	432	(231)	470	(231)	(604)	**(72)**	440	(1,155)
Net change in gains (losses) on derivatives designated as cash flow hedges	32	**(49)**	(1,017)	71	1,453	698	(24)	196	490	182	**458**	1,360	(106)
Balance at end of period (page 28)	33	**1,015**	1,021	3,904	3,328	(1,649)	(1,139)	(595)	(1,187)	(1,671)	**1,015**	(1,649)	(1,671)
Total shareholders' equity	34	**$ 38,720**	$ 38,020	$ 40,372	$ 39,087	$ 31,674	$ 31,293	$ 30,595	$ 22,940	$ 21,404	**$ 38,720**	$ 31,674	$ 21,404
NUMBER OF COMMON SHARES (thousands)													
Balance at beginning of period	35	**854,137**	850,588	848,741	810,121	807,325	802,928	719,039	717,814	718,348	**810,121**	717,814	717,416
Issued - options	36	**1,999**	1,808	118	683	1,055	2,052	484	965	866	**4,608**	4,556	3,831
- dividend reinvestment plan	37	**2,032**	1,890	1,697	3,201	1,637	2,360	329	320	330	**8,820**	4,646	1,223
- new shares	38	**-**	-	-	34,960	-	-	-	-	-	**34,960**	-	-
- acquisition of Commerce	39	**-**	-	-	-	-	-	83,270	-	-	**-**	83,270	-
Impact of shares (acquired) sold for trading purposes[1]	40	**654**	(149)	32	(224)	104	(15)	(194)	(60)	32	**313**	(165)	344
Repurchase of common shares	41	**-**	-	-	-	-	-	-	-	(1,762)	**-**	-	(5,000)
Balance at end of period	42	**858,822**	854,137	850,588	848,741	810,121	807,325	802,928	719,039	717,814	**858,822**	810,121	717,814

[1] Sold or acquired by subsidiaries of the Bank, which are regulated securities entities in accordance with Regulation 92-313 under the *Bank Act*.

[2] As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[3] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3 [4]	Q2 [4]	Q1 [4]	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
Unrealized gains (losses) on available-for-sale securities, net of hedging													
Balance at beginning of period	1	**$ 347**	$ (411)	$ (1,438)	$ (1,409)	$ 231	$ 520	$ 594	$ 369	$ 175	**$ (1,409)**	$ 369	$ 287
Transition adjustment on adoption of financial instruments amendments	2	**-**	-	-	563	-	-	-	-	-	**563**	-	-
Impact due to reporting-period alignment of U.S. entities[1]	3	**-**	-	199	-	-	-	-	-	-	**199**	-	-
Change in unrealized gains (losses), net of hedging activities[2]	4	**347**	713	692	(623)	(1,645)	(272)	(61)	253	211	**1,129**	(1,725)	135
Reclassification to earnings of losses (gains)	5	**45**	45	136	31	5	(17)	(13)	(28)	(17)	**257**	(53)	(53)
Net change for the period	6	**392**	758	1,027	(29)	(1,640)	(289)	(74)	225	194	**2,148**	(1,778)	82
Balance at end of period	7	**739**	347	(411)	(1,438)	(1,409)	231	520	594	369	**739**	(1,409)	369
Unrealized foreign currency translation gains (losses) on investments in subsidiaries, net of hedging activities													
Balance at beginning of period	8	**(1,190)**	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)	(2,073)	(1,469)	**(1,633)**	(2,073)	(918)
Transition adjustment on adoption of financial instruments amendments	9	**-**	-	-	-	-	-	-	-	-	**-**	-	-
Impact due to reporting-period alignment of U.S. entities[1]	10	**-**	-	166	-	-	-	-	-	-	**166**	-	-
Investment in subsidiaries	11	**(323)**	(3,921)	(954)	3,746	2,419	(16)	512	401	(1,908)	**(1,452)**	3,316	(3,019)
Impact of change in investment in subsidiaries	12	**-**	-	-	-	5	-	-	-	-	**-**	5	-
Hedging activities	13	**(84)**	1,834	507	(273)	(2,968)	(312)	(56)	(913)	1,944	**1,984**	(4,249)	2,773
(Provision for) recovery of income taxes	14	**58**	(537)	(205)	80	976	97	14	281	(640)	**(604)**	1,368	(909)
Net change for the period	15	**(349)**	(2,624)	(486)	3,553	432	(231)	470	(231)	(604)	**94**	440	(1,155)
Balance at end of period[3]	16	**(1,539)**	(1,190)	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)	(2,073)	**(1,539)**	(1,633)	(2,073)
Gains (losses) on derivatives designated as cash flow hedges													
Balance at beginning of period	17	**1,864**	2,881	2,846	1,393	695	719	523	33	(149)	**1,393**	33	139
Impact due to reporting-period alignment of U.S. entities[1]	18	**-**	-	(36)	-	-	-	-	-	-	**(36)**	-	-
Change in gains (losses)	19	**300**	(661)	460	1,603	758	41	227	496	164	**1,702**	1,522	(146)
Reclassification to earnings of (gains) losses	20	**(349)**	(356)	(389)	(150)	(60)	(65)	(31)	(6)	18	**(1,244)**	(162)	40
Net change for the period	21	**(49)**	(1,017)	35	1,453	698	(24)	196	490	182	**422**	1,360	(106)
Balance at end of period	22	**1,815**	1,864	2,881	2,846	1,393	695	719	523	33	**1,815**	1,393	33
Accumulated other comprehensive income at end of period	23	**$ 1,015**	$ 1,021	$ 3,904	$ 3,328	$ (1,649)	$ (1,139)	$ (595)	$ (1,187)	$ (1,671)	**$ 1,015**	$ (1,649)	$ (1,671)

[1] As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[2] During Q4 2008, the Bank adopted Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement* and Section 3862, *Financial Instruments – Disclosure* (the Amendments). The Amendments permit the reclassification of financial assets out of trading and AFS categories in specified circumstances. During Q4 2008, the Bank changed its investment strategy with respect to certain trading debt securities. These debt securities were previously recorded at fair value with changes in fair value, as well as any gains or losses realized on disposal, recognized in trading income. Since the Bank no longer intends to actively trade in these debt securities, the Bank reclassified these debt securities into the AFS category effective August 1, 2008 in accordance with the Amendments and recorded the changes in fair value in other comprehensive income. For details, see Notes 1 and 2 to the Bank's 2008 audited Consolidated Financial Statements.

[3] The Bank consolidated TD Bank, N.A., which includes TD Banknorth and Commerce, and reported the investment in TD Ameritrade using the foreign exchange rate as at September 30, 2008 as the results of these operations were included on a one month lag basis. If the October 31, 2008 foreign exchange rate had been used, there would have been an increase in the accumulated other comprehensive income of $3,347 million, with a corresponding increase in the Bank's net assets.

[4] During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions)	LINE	2009				2008				2007	Full Year		
FOR THE PERIOD ENDED	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2009	2008	2007
NON-CONTROLLING INTERESTS IN SUBSIDIARIES													
Balance at beginning of period	1	**$ 1,561**	**$ 1,621**	$ 1,626	$ 1,560	$ 536	$ 534	$ 521	$ 524	$ 538	**$ 1,560**	$ 524	$ 2,439
Impact due to reporting-period alignment of U.S. entities [1]	2	**-**	**-**	3	-	-	-	-	-	-	**3**	-	-
On acquisition (privatization)	3	**-**	**-**	8	-	-	-	-	-	-	**8**	-	(2,482)
Shares purchased by the Bank	4	**-**	**-**	-	-	-	-	-	-	-	**-**	-	(48)
Shares issued by TD Banknorth	5	**-**	**-**	-	-	-	-	-	-	-	**-**	-	107
Issuance of REIT preferred shares of subsidiary	6	**-**	**-**	-	-	-	-	-	-	-	**-**	-	524
Issuance of TD Capital Trust III Securities - Series 2008	7	**-**	**-**	-	-	990	-	-	-	-	**-**	990	-
On account of income	8	**27**	**28**	25	28	18	8	9	8	8	**108**	43	95
Dividends paid by TD Banknorth to minority shareholders	9	**-**	**-**	-	-	-	-	-	-	-	**-**	-	(51)
Foreign exchange and other adjustments	10	**(29)**	**(88)**	(41)	38	16	(6)	4	(11)	(22)	**(120)**	3	(60)
Balance at end of period	11	**$ 1,559**	**$ 1,561**	$ 1,621	$ 1,626	$ 1,560	$ 536	$ 534	$ 521	$ 524	**$ 1,559**	$ 1,560	$ 524
INVESTMENT IN TD AMERITRADE													
Balance at beginning of period	12	**$ 5,865**	**$ 6,271**	$ 5,994	$ 5,159	$ 4,877	$ 4,829	$ 4,593	$ 4,515	$ 4,749	**$ 5,159**	$ 4,515	$ 4,379
Sale of shares	13	**-**	**-**	-	-	-	-	-	-	-	**-**	-	(54)
Increase (decrease) in reported investment through Lillooet Limited [2]	14	**-**	**-**	(552)	-	-	-	-	-	-	**(552)**	-	464
Increase in reported investment through direct ownership[2]	15	**-**	**-**	552	-	-	-	-	-	-	**552**	-	-
Equity in net income, net of income taxes	16	**67**	**84**	63	89	67	79	71	92	85	**303**	309	284
Foreign exchange and other adjustments	17	**(467)**	**(490)**	214	746	215	(31)	165	(14)	(319)	**3**	335	(558)
Balance at end of period	18	**$ 5,465**	**$ 5,865**	$ 6,271	$ 5,994	$ 5,159	$ 4,877	$ 4,829	$ 4,593	$ 4,515	**$ 5,465**	$ 5,159	$ 4,515

[1] As explained in footnote 2 on page 7, due to alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which includes TD Banknorth and Commerce, have been included directly in retained earnings.

[2] In Q2 2009, the Bank's reported investment in TD Ameritrade through a variable interest entity Lillooet Limited was replaced with the direct ownership of 27 million TD Ameritrade shares.

($ billions)	LINE	2009					2009					2009				
AS AT	#	Q4					Q3					Q2				
		Trading					Trading					Trading				
		Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total
Interest rate contracts																
Futures	1	$ -	$ 173.7	$ 173.7	$ -	$ 173.7	$ -	$ 154.7	$ 154.7	$ -	$ 154.7	$ -	$ 156.5	$ 156.5	$ -	$ 156.5
Forward rate agreements	2	111.2	-	111.2	-	111.2	114.9	-	114.9	-	114.9	93.3	-	93.3	-	93.3
Swaps	3	915.5	-	915.5	288.4	1,203.9	927.1	-	927.1	254.6	1,181.7	1,032.3	-	1,032.3	232.8	1,265.1
Options written	4	23.1	42.1	65.2	1.1	66.3	26.3	8.7	35.0	-	35.0	29.0	4.2	33.2	-	33.2
Options purchased	5	14.4	47.4	61.8	24.7	86.5	18.0	25.8	43.8	24.5	68.3	22.5	7.6	30.1	26.6	56.7
Total interest rate contracts	6	1,064.2	263.2	1,327.4	314.2	1,641.6	1,086.3	189.2	1,275.5	279.1	1,554.6	1,177.1	168.3	1,345.4	259.4	1,604.8
Foreign exchange contracts																
Futures	7	-	14.7	14.7	-	14.7	-	1.1	1.1	-	1.1	-	1.1	1.1	-	1.1
Forward contracts	8	305.3	-	305.3	31.4	336.7	383.3	-	383.3	27.5	410.8	412.1	-	412.1	31.5	443.6
Swaps	9	21.1	-	21.1	0.3	21.4	20.1	-	20.1	-	20.1	20.5	-	20.5	-	20.5
Cross-currency interest rate swap	10	277.7	-	277.7	30.8	308.5	252.5	-	252.5	30.7	283.2	248.9	-	248.9	32.2	281.1
Options written	11	36.9	-	36.9	-	36.9	29.2	-	29.2	-	29.2	28.4	-	28.4	-	28.4
Options purchased	12	32.5	-	32.5	-	32.5	25.3	-	25.3	-	25.3	24.5	-	24.5	-	24.5
Total foreign exchange contracts	13	673.5	14.7	688.2	62.5	750.7	710.4	1.1	711.5	58.2	769.7	734.4	1.1	735.5	63.7	799.2
Credit derivative contracts																
Credit default swaps - Protection purchased	14	32.8	-	32.8	8.1	40.9	37.1	-	37.1	8.7	45.8	51.3	-	51.3	10.9	62.2
- Protection sold	15	30.9	-	30.9	-	30.9	35.5	-	35.5	-	35.5	49.8	-	49.8	-	49.8
Other	16	-	-	-	-	-	0.1	-	0.1	-	0.1	0.2	-	0.2	-	0.2
Total credit derivative contracts	17	63.7	-	63.7	8.1	71.8	72.7	-	72.7	8.7	81.4	101.3	-	101.3	10.9	112.2
Other contracts																
Equity contracts	18	34.5	12.7	47.2	16.6	63.8	35.9	13.0	48.9	8.6	57.5	41.5	10.6	52.1	8.1	60.2
Commodity contracts	19	9.0	2.6	11.6	-	11.6	10.3	2.5	12.8	-	12.8	12.1	2.4	14.5	-	14.5
Total	20	$ 1,844.9	$ 293.2	$ 2,138.1	$ 401.4	$ 2,539.5	$ 1,915.6	$ 205.8	$ 2,121.4	$ 354.6	$ 2,476.0	$ 2,066.4	$ 182.4	$ 2,248.8	$ 342.1	$ 2,590.9

		2009					2008				
		Q1					Q4				
		Trading					Trading				
		Over-the-counter	Exchange traded	Total	Non-trading	Total	Over-the-counter	Exchange traded	Total	Non-trading	Total
Interest rate contracts											
Futures	21	$ -	$ 132.3	$ 132.3	$ -	$ 132.3	$ -	$ 127.6	$ 127.6	$ -	$ 127.6
Forward rate agreements	22	79.4	-	79.4	-	79.4	87.6	-	87.6	3.0	90.6
Swaps	23	1,171.0	-	1,171.0	204.4	1,375.4	1,138.4	-	1,138.4	184.1	1,322.5
Options written	24	36.8	4.9	41.7	-	41.7	47.3	10.2	57.5	-	57.5
Options purchased	25	30.1	12.6	42.7	27.1	69.8	43.5	11.4	54.9	28.4	83.3
Total interest rate contracts	26	1,317.3	149.8	1,467.1	231.5	1,698.6	1,316.8	149.2	1,466.0	215.5	1,681.5
Foreign exchange contracts											
Futures	27	-	1.5	1.5	-	1.5	-	2.6	2.6	-	2.6
Forward contracts	28	353.6	-	353.6	27.9	381.5	397.7	-	397.7	32.0	429.7
Swaps	29	20.6	-	20.6	-	20.6	20.8	-	20.8	-	20.8
Cross-currency interest rate swap	30	252.2	-	252.2	32.6	284.8	263.8	-	263.8	19.7	283.5
Options written	31	28.6	-	28.6	-	28.6	30.8	-	30.8	-	30.8
Options purchased	32	24.1	-	24.1	-	24.1	26.5	-	26.5	-	26.5
Total foreign exchange contracts	33	679.1	1.5	680.6	60.5	741.1	739.6	2.6	742.2	51.7	793.9
Credit derivative contracts											
Credit default swaps - Protection purchased	34	87.6	-	87.6	11.9	99.5	113.7	-	113.7	10.5	124.2
- Protection sold	35	84.0	-	84.0	-	84.0	105.8	-	105.8	0.1	105.9
Other	36	0.2	-	0.2	-	0.2	0.2	-	0.2	-	0.2
Total credit derivative contracts	37	171.8	-	171.8	11.9	183.7	219.7	-	219.7	10.6	230.3
Other contracts											
Equity contracts	38	49.6	9.6	59.2	7.1	66.3	51.8	13.8	65.6	6.5	72.1
Commodity contracts	39	12.8	2.8	15.6	-	15.6	13.8	3.0	16.8	-	16.8
Total	40	$ 2,230.6	$ 163.7	$ 2,394.3	$ 311.0	$ 2,705.3	$ 2,341.7	$ 168.6	$ 2,510.3	$ 284.3	$ 2,794.6

($ millions) AS AT	LINE #	2009 Q4 Current replacement cost[1]	2009 Q4 Credit equivalent amount	2009 Q4 Risk-weighted amount	2009 Q3 Current replacement cost[1]	2009 Q3 Credit equivalent amount	2009 Q3 Risk-weighted amount	2009 Q2 Current replacement cost[1]	2009 Q2 Credit equivalent amount	2009 Q2 Risk-weighted amount
Interest rate contracts										
Forward rate agreements	1	**$ 78**	**$ 109**	**$ 15**	$ 91	$ 136	$ 20	$ 73	$ 84	$ 9
Swaps	2	**23,283**	**29,676**	**11,429**	26,449	33,204	12,887	36,222	43,240	15,719
Options purchased	3	**850**	**986**	**344**	1,089	1,235	420	1,255	1,430	481
Total interest rate contracts	4	**24,211**	**30,771**	**11,788**	27,629	34,575	13,327	37,550	44,754	16,209
Foreign exchange contracts										
Forward rate agreements	5	**6,905**	**11,890**	**2,128**	9,918	15,391	2,593	11,307	17,392	2,727
Swaps	6	**2,777**	**3,951**	**1,048**	2,746	3,848	1,103	2,633	3,761	1,040
Cross-currency interest rate swaps	7	**9,281**	**25,038**	**8,206**	10,105	24,722	8,038	12,609	27,159	7,761
Options purchased	8	**731**	**1,148**	**193**	627	954	164	709	1,024	173
Total foreign exchange contracts	9	**19,694**	**42,027**	**11,575**	23,396	44,915	11,898	27,258	49,336	11,701
Other contracts										
Credit derivatives	10	**1,302**	**4,511**	**1,535**	1,744	6,148	2,183	4,528	10,048	3,167
Equity contracts	11	**2,499**	**5,119**	**1,030**	2,404	4,935	967	2,267	5,017	884
Commodity contracts	12	**836**	**1,572**	**417**	1,051	1,882	484	1,443	2,413	922
Total other contracts	13	**4,637**	**11,202**	**2,982**	5,199	12,965	3,634	8,238	17,478	4,973
Total derivative financial instruments	14	**48,542**	**84,000**	**26,345**	56,224	92,455	28,859	73,046	111,568	32,883
Less: impact of master netting agreements	15	**35,711**	**52,076**	**18,127**	42,450	59,977	20,376	55,105	73,467	22,795
Total derivative financial instruments after netting	16	**12,831**	**31,924**	**8,218**	13,774	32,478	8,483	17,941	38,101	10,088
Less: impact of collateral	17	**4,808**	**5,131**	**1,492**	4,121	4,691	1,400	7,301	7,882	2,388
Net derivative financial instruments	18	**$ 8,023**	**$ 26,793**	**$ 6,726**	$ 9,653	$ 27,787	$ 7,083	$ 10,640	$ 30,219	$ 7,700

		2009 Q1 Current replacement cost[1]	2009 Q1 Credit equivalent amount	2009 Q1 Risk-weighted amount	2008 Q4 Current replacement cost[1]	2008 Q4 Credit equivalent amount	2008 Q4 Risk-weighted amount
Interest rate contracts							
Forward rate agreements	19	$ 112	$ 133	$ 14	$ 91	$ 104	$ 15
Swaps	20	38,676	45,523	17,631	20,727	27,751	10,133
Options purchased	21	1,799	1,989	1,205	1,198	1,483	711
Total interest rate contracts	22	40,587	47,645	18,850	22,016	29,338	10,859
Foreign exchange contracts							
Forward rate agreements	23	15,567	21,201	3,320	22,783	28,998	4,601
Swaps	24	2,643	3,839	1,078	2,414	3,705	1,262
Cross-currency interest rate swaps	25	14,212	27,842	6,884	19,835	33,212	8,689
Options purchased	26	959	1,287	221	1,408	1,799	366
Total foreign exchange contracts	27	33,381	54,169	11,503	46,440	67,714	14,918
Other contracts							
Credit derivatives	28	9,150	15,015	5,105	8,869	17,741	6,238
Equity contracts	29	2,613	5,608	805	3,725	6,871	928
Commodity contracts	30	1,146	2,166	710	835	1,937	599
Total other contracts	31	12,909	22,789	6,620	13,429	26,549	7,765
Total derivative financial instruments	32	86,877	124,603	36,973	81,885	123,601	33,542
Less: impact of master netting agreements	33	64,695	82,762	26,272	60,572	79,854	23,269
Total derivative financial instruments after netting	34	22,182	41,841	10,701	21,313	43,747	10,273
Less: impact of collateral	35	7,347	8,505	2,565	8,499	9,544	2,115
Net derivative financial instruments	36	$ 14,835	$ 33,336	$ 8,136	$ 12,814	$ 34,203	$ 8,158

[1] Exchange traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, are excluded in accordance with the guidelines of OSFI.

Gross Credit Risk Exposure[1]

TD Bank Financial Group

($ millions) *AS AT*	**LINE #**	**2009 Q4**						2009 Q3					
By Counterparty Type		**Drawn**	**Undrawn**	**Repo-style transactions**	**OTC derivatives**	**Other off-balance sheet**	**Total**	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	**$ 130,519**	**$ 17,535**	**$ -**	**$ -**	**$ -**	**$ 148,054**	$ 128,050	$ 24,123	$ -	$ -	$ -	$ 152,173
Qualifying revolving retail	2	**15,037**	**25,857**	**-**	**-**	**-**	**40,894**	14,761	25,954	-	-	-	40,715
Other retail	3	**35,618**	**5,224**	**-**	**-**	**46**	**40,888**	33,981	5,133	-	-	11	39,125
Total retail	4	**181,174**	**48,616**	**-**	**-**	**46**	**229,836**	176,792	55,210	-	-	11	232,013
Non-retail													
Corporate	5	**82,547**	**22,470**	**22,953**	**7,660**	**9,503**	**145,133**	85,291	21,903	20,142	6,943	9,954	144,233
Sovereign	6	**49,636**	**772**	**4,003**	**5,632**	**59**	**60,102**	43,607	797	1,633	6,108	96	52,241
Bank	7	**40,141**	**551**	**47,817**	**18,633**	**2,091**	**109,233**	36,331	520	35,314	19,427	1,651	93,243
Total non-retail	8	**172,324**	**23,793**	**74,773**	**31,925**	**11,653**	**314,468**	165,229	23,220	57,089	32,478	11,701	289,717
Gross credit risk exposure	9	**$ 353,498**	**$ 72,409**	**$ 74,773**	**$ 31,925**	**$ 11,699**	**$ 544,304**	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	10	**$ 13,223**	**$ 1,260**	**$ -**	**$ 130**	**$ 854**	**$ 15,467**	$ 13,131	$ 1,229	$ -	$ 114	$ 831	$ 15,305
Non-residential	11	**12,899**	**867**	**-**	**249**	**241**	**14,256**	12,853	918	-	270	253	14,294
Total real estate	12	**26,122**	**2,127**	**-**	**379**	**1,095**	**29,723**	25,984	2,147	-	384	1,084	29,599
Agriculture	13	**1,694**	**105**	**-**	**35**	**36**	**1,870**	1,711	113	-	27	35	1,886
Automotive	14	**2,084**	**1,128**	**-**	**136**	**196**	**3,544**	2,143	1,074	-	148	179	3,544
Chemical	15	**1,632**	**1,157**	**83**	**83**	**223**	**3,178**	1,837	959	70	96	328	3,290
Financial	16	**48,053**	**2,397**	**65,826**	**21,937**	**1,755**	**139,968**	46,024	2,307	50,432	21,494	1,742	121,999
Food, beverage and tobacco	17	**4,220**	**1,380**	**-**	**214**	**257**	**6,071**	4,438	1,358	-	221	281	6,298
Forestry	18	**1,362**	**418**	**-**	**23**	**107**	**1,910**	1,509	392	60	43	104	2,108
Government and public sector entities	19	**52,589**	**1,349**	**4,238**	**5,826**	**2,476**	**66,478**	47,115	1,314	1,810	6,241	2,296	58,776
Health and social services	20	**6,145**	**478**	**-**	**189**	**2,173**	**8,985**	5,966	480	-	160	2,223	8,829
Industrial construction and trade contractors	21	**1,798**	**336**	**-**	**33**	**444**	**2,611**	1,885	334	-	34	444	2,697
Media and entertainment	22	**2,125**	**887**	**-**	**281**	**64**	**3,357**	2,375	840	-	279	106	3,600
Metals and mining	23	**2,252**	**1,016**	**-**	**74**	**95**	**3,437**	2,345	1,070	-	189	101	3,705
Pipelines, oil and gas	24	**3,482**	**3,704**	**-**	**710**	**873**	**8,769**	3,784	3,660	-	817	789	9,050
Power and utilities	25	**2,501**	**2,156**	**-**	**653**	**654**	**5,964**	2,447	2,100	-	772	606	5,925
Retail sector	26	**2,672**	**664**	**19**	**69**	**136**	**3,560**	2,676	629	-	77	140	3,522
Sundry manufacturing and wholesale	27	**1,925**	**963**	**-**	**62**	**118**	**3,068**	2,000	942	-	82	84	3,108
Telecommunications and cable	28	**1,977**	**1,179**	**-**	**755**	**348**	**4,259**	2,176	1,180	-	957	345	4,658
Transportation	29	**2,186**	**542**	**-**	**98**	**331**	**3,157**	2,092	499	-	97	578	3,266
Other	30	**7,505**	**1,807**	**4,607**	**368**	**272**	**14,559**	6,722	1,822	4,717	360	236	13,857
Total non-retail gross credit risk exposure	31	**$ 172,324**	**$ 23,793**	**$ 74,773**	**$ 31,925**	**$ 11,653**	**$ 314,468**	$ 165,229	$ 23,220	$ 57,089	$ 32,478	$ 11,701	$ 289,717
By Country of Risk													
Canada	32	**$ 222,400**	**$ 59,277**	**$ 35,586**	**$ 12,702**	**$ 4,306**	**$ 334,271**	$ 216,867	$ 66,030	$ 34,602	$ 12,860	$ 4,372	$ 334,731
United States	33	**108,623**	**10,442**	**23,822**	**5,630**	**6,874**	**155,391**	104,293	9,820	9,774	5,646	6,900	136,433
Other international							**-**						-
Europe	34	**16,868**	**1,868**	**14,684**	**10,679**	**393**	**44,492**	15,285	1,730	12,209	10,779	303	40,306
Other	35	**5,607**	**822**	**681**	**2,914**	**126**	**10,150**	5,576	850	504	3,193	137	10,260
Total other international	36	**22,475**	**2,690**	**15,365**	**13,593**	**519**	**54,642**	20,861	2,580	12,713	13,972	440	50,566
Gross credit risk exposure	37	**$ 353,498**	**$ 72,409**	**$ 74,773**	**$ 31,925**	**$ 11,699**	**$ 544,304**	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730
By Residual Contractual Maturity[2]													
Within 1 year	38	**$ 150,483**	**$ 55,913**	**$ 74,773**	**$ 7,170**	**$ 5,254**	**$ 293,593**	$ 143,860	$ 61,896	$ 57,089	$ 8,044	$ 5,442	$ 276,331
Over 1 year to 5 years	39	**153,741**	**16,206**	**-**	**14,544**	**5,778**	**190,269**	150,068	16,247	-	14,537	5,589	186,441
Over 5 years	40	**49,274**	**290**	**-**	**10,211**	**667**	**60,442**	48,093	287	-	9,897	681	58,958
Gross credit risk exposure	41	**$ 353,498**	**$ 72,409**	**$ 74,773**	**$ 31,925**	**$ 11,699**	**$ 544,304**	$ 342,021	$ 78,430	$ 57,089	$ 32,478	$ 11,712	$ 521,730

[1] Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.

[2] Residual contractual maturity is the remaining term to maturity of an exposure.

($ millions) *AS AT*	LINE #	2009 Q2						2009 Q1					
By Counterparty Type		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	$ 122,332	$ 22,355	$ -	$ -	$ -	$ 144,687	$ 120,150	$ 21,573	$ -	$ -	$ -	$ 141,723
Qualifying revolving retail	2	14,546	26,168	-	-	-	40,714	14,272	26,516	-	-	-	40,788
Other retail	3	34,135	5,203	-	-	12	39,350	33,387	5,253	-	-	13	38,653
Total retail	4	171,013	53,726	-	-	12	224,751	167,809	53,342	-	-	13	221,164
Non-retail													
Corporate	5	93,228	21,971	17,612	7,750	10,213	150,774	96,498	21,937	17,990	10,155	9,904	156,484
Sovereign	6	45,063	820	4,639	6,552	85	57,159	49,525	672	1,824	8,162	133	60,316
Bank	7	37,615	387	32,425	23,799	1,888	96,114	24,844	445	43,762	23,524	1,612	94,187
Total non-retail	8	175,906	23,178	54,676	38,101	12,186	304,047	170,867	23,054	63,576	41,841	11,649	310,987
Gross credit risk exposure	9	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	10	$ 13,594	$ 1,396	$ -	$ 161	$ 828	$ 15,979	$ 13,302	$ 1,471	$ -	$ 198	$ 848	$ 15,819
Non-residential	11	13,685	869	-	373	244	15,171	12,910	863	-	474	254	14,501
Total real estate	12	27,279	2,265	-	534	1,072	31,150	26,212	2,334	-	672	1,102	30,320
Agriculture	13	1,888	98	-	50	33	2,069	1,925	128	-	64	30	2,147
Automotive	14	2,591	1,057	-	317	170	4,135	2,723	1,086	-	416	160	4,385
Chemical	15	2,177	927	71	128	328	3,631	2,167	806	-	133	317	3,423
Financial	16	45,854	2,588	46,535	26,290	2,065	123,332	35,896	2,829	56,534	27,902	1,759	124,920
Food, beverage and tobacco	17	5,174	1,444	-	219	304	7,141	5,460	1,371	-	229	290	7,350
Forestry	18	1,716	399	-	69	110	2,294	1,706	460	-	84	123	2,373
Government and public sector entities	19	48,865	1,248	4,639	6,722	2,310	63,784	52,571	1,106	1,884	8,376	2,556	66,493
Health and social services	20	6,357	519	-	203	2,147	9,226	5,990	499	-	221	1,628	8,338
Industrial construction and trade contractors	21	1,992	300	-	49	452	2,793	1,948	311	-	65	333	2,657
Media and entertainment	22	2,647	900	-	360	125	4,032	2,832	1,015	-	361	132	4,340
Metals and mining	23	3,468	1,089	-	94	112	4,763	4,015	753	-	162	104	5,034
Pipelines, oil and gas	24	4,573	3,385	-	865	739	9,562	4,693	3,532	-	648	773	9,646
Power and utilities	25	2,487	2,073	-	583	737	5,880	2,600	2,035	-	780	805	6,220
Retail sector	26	3,033	634	-	79	184	3,930	3,000	654	-	88	185	3,927
Sundry manufacturing and wholesale	27	2,125	963	-	125	111	3,324	2,255	947	-	167	115	3,484
Telecommunications and cable	28	2,632	1,142	-	882	304	4,960	2,780	1,075	-	847	302	5,004
Transportation	29	2,258	469	-	249	605	3,581	2,235	530	-	277	490	3,532
Other	30	8,790	1,678	3,431	283	278	14,460	9,859	1,583	5,158	349	445	17,394
Total non-retail gross credit risk exposure	31	$ 175,906	$ 23,178	$ 54,676	$ 38,101	$ 12,186	$ 304,047	$ 170,867	$ 23,054	$ 63,576	$ 41,841	$ 11,649	$ 310,987
By Country of Risk													
Canada	32	$ 217,213	$ 63,731	$ 31,435	$ 14,237	$ 4,317	$ 330,933	$ 217,606	$ 63,100	$ 30,174	$ 15,776	$ 4,597	$ 331,253
United States	33	107,508	10,465	13,416	7,951	7,144	146,484	99,539	10,861	20,292	8,862	6,144	145,698
Other international													
Europe	34	16,116	1,904	8,873	12,172	555	39,620	15,409	1,718	12,496	14,332	632	44,587
Other	35	6,082	804	952	3,741	182	11,761	6,122	717	614	2,871	289	10,613
Total other international	36	22,198	2,708	9,825	15,913	737	51,381	21,531	2,435	13,110	17,203	921	55,200
Gross credit risk exposure	37	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151
By Residual Contractual Maturity[2]													
Within 1 year	38	$ 138,415	$ 60,999	$ 54,676	$ 8,270	$ 5,293	$ 267,653	$ 143,844	$ 60,384	$ 63,576	$ 10,902	$ 5,679	$ 284,385
Over 1 year to 5 years	39	155,595	15,657	-	17,590	6,141	194,983	142,641	15,684	-	18,308	5,262	181,895
Over 5 years	40	52,909	248	-	12,241	764	66,162	52,191	328	-	12,631	721	65,871
Gross credit risk exposure	41	$ 346,919	$ 76,904	$ 54,676	$ 38,101	$ 12,198	$ 528,798	$ 338,676	$ 76,396	$ 63,576	$ 41,841	$ 11,662	$ 532,151

[1] Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.

[2] Residual contractual maturity is the remaining term to maturity of an exposure.

($ millions) *AS AT*	LINE #	2008 Q4 Drawn	2008 Q4 Undrawn	2008 Q4 Repo-style transactions	2008 Q4 OTC derivatives	2008 Q4 Other off-balance sheet	2008 Q4 Total	2008 Q3 Drawn	2008 Q3 Undrawn	2008 Q3 Repo-style transactions	2008 Q3 OTC derivatives	2008 Q3 Other off-balance sheet	2008 Q3 Total
By Counterparty Type													
Retail													
Residential secured	1	$ 121,783	$ 20,880	$ -	$ -	$ -	$ 142,663	$ 120,531	$ 21,504	$ -	$ -	$ -	$ 142,035
Qualifying revolving retail	2	14,075	27,386	-	-	-	41,461	13,881	28,098	-	-	-	41,979
Other retail	3	30,654	5,135	-	-	12	35,801	30,224	5,430	-	-	3	35,657
Total retail	4	166,512	53,401	-	-	12	219,925	164,636	55,032	-	-	3	219,671
Non-retail													
Corporate	5	88,300	25,957	23,338	11,217	9,298	158,110	80,363	25,020	26,880	7,726	8,598	148,587
Sovereign	6	40,787	893	8,903	7,412	166	58,161	27,728	768	7,799	4,349	153	40,797
Bank	7	20,424	509	53,271	25,118	615	99,937	22,275	524	44,743	18,536	581	86,659
Total non-retail	8	149,511	27,359	85,512	43,747	10,079	316,208	130,366	26,312	79,422	30,611	9,332	276,043
Gross credit risk exposure	9	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714
By Country of Risk													
Canada	10	$ 218,247	$ 65,869	$ 40,734	$ 17,077	$ 4,427	$ 346,354	$ 203,006	$ 67,587	$ 45,289	$ 11,510	$ 4,874	$ 332,266
United States	11	75,899	10,358	30,905	7,905	5,097	130,164	72,987	9,457	19,271	5,184	3,950	110,849
Other international													
Europe	12	14,032	2,668	13,022	16,542	274	46,538	12,852	2,341	12,146	11,945	217	39,501
Other	13	7,845	1,865	851	2,223	293	13,077	6,157	1,959	2,716	1,972	294	13,098
Total other international	14	21,877	4,533	13,873	18,765	567	59,615	19,009	4,300	14,862	13,917	511	52,599
Gross credit risk exposure	15	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714
By Residual Contractual Maturity [2]													
Within 1 year	16	$ 138,983	$ 62,437	$ 85,512	$ 14,816	$ 5,126	$ 306,874	$ 137,586	$ 63,131	$ 79,422	$ 7,127	$ 6,342	$ 293,608
Over 1 year to 5 years	17	130,447	17,729	-	18,346	4,232	170,754	114,644	17,326	-	14,248	2,438	148,656
Over 5 years	18	46,593	594	-	10,585	733	58,505	42,772	887	-	9,236	555	53,450
Gross credit risk exposure	19	$ 316,023	$ 80,760	$ 85,512	$ 43,747	$ 10,091	$ 536,133	$ 295,002	$ 81,344	$ 79,422	$ 30,611	$ 9,335	$ 495,714

		2008 Q2 Drawn	2008 Q2 Undrawn	2008 Q2 Repo-style transactions	2008 Q2 OTC derivatives	2008 Q2 Other off-balance sheet	2008 Q2 Total	2008 Q1 Drawn	2008 Q1 Undrawn	2008 Q1 Repo-style transactions	2008 Q1 OTC derivatives	2008 Q1 Other off-balance sheet	2008 Q1 Total
By Counterparty Type													
Retail													
Residential secured	20	$ 112,306	$ 20,470	$ -	$ -	$ -	$ 132,776	$ 103,881	$ 18,046	$ -	$ -	$ -	$ 121,927
Qualifying revolving retail	21	12,886	28,133	-	-	-	41,019	12,693	27,660	-	-	-	40,353
Other retail	22	29,209	6,206	-	-	-	35,415	25,859	5,633	-	-	-	31,492
Total retail	23	154,401	54,809	-	-	-	209,210	142,433	51,339	-	-	-	193,772
Non-retail													
Corporate	24	77,693	21,936	29,771	7,265	8,000	144,665	56,960	21,129	29,835	8,648	5,772	122,344
Sovereign	25	27,958	711	9,951	4,164	201	42,985	27,821	693	3,457	3,575	170	35,716
Bank	26	24,522	486	45,444	20,887	484	91,823	18,635	439	45,153	28,959	460	93,646
Total non-retail	27	130,173	23,133	85,166	32,316	8,685	279,473	103,416	22,261	78,445	41,182	6,402	251,706
Gross credit risk exposure	28	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683	$ 245,849	$ 73,600	$ 78,445	$ 41,182	$ 6,402	$ 445,478
By Country of Risk													
Canada	29	$ 191,911	$ 66,175	$ 50,151	$ 9,941	$ 4,900	$ 323,078	$ 185,301	$ 62,748	$ 40,000	$ 11,712	$ 4,237	$ 303,998
United States	30	73,694	9,096	19,570	6,460	3,181	112,001	42,967	8,250	22,151	8,555	1,606	83,529
Other international													
Europe	31	14,477	1,902	12,603	13,832	292	43,106	13,025	1,943	13,447	19,131	275	47,821
Other	32	4,492	769	2,842	2,083	312	10,498	4,556	659	2,847	1,784	284	10,130
Total other international	33	18,969	2,671	15,445	15,915	604	53,604	17,581	2,602	16,294	20,915	559	57,951
Gross credit risk exposure	34	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683	$ 245,849	$ 73,600	$ 78,445	$ 41,182	$ 6,402	$ 445,478
By Residual Contractual Maturity [2]													
Within 1 year	35	$ 131,618	$ 62,205	$ 85,096	$ 6,318	$ 5,756	$ 290,993	$ 119,487	$ 58,419	$ 78,350	$ 9,758	$ 4,206	$ 270,220
Over 1 year to 5 years	36	107,683	15,025	70	15,757	2,309	140,844	96,099	14,489	95	18,790	2,037	131,510
Over 5 years	37	45,273	712	-	10,241	620	56,846	30,263	692	-	12,634	159	43,748
Gross credit risk exposure	38	$ 284,574	$ 77,942	$ 85,166	$ 32,316	$ 8,685	$ 488,683	$ 245,849	$ 73,600	$ 78,445	$ 41,182	$ 6,402	$ 445,478

[1] Gross credit risk exposure is pre-credit risk mitigants. This table excludes securitization and equity exposures.
[2] Residual contractual maturity is the remaining term to maturity of an exposure.

($ millions) *AS AT*	LINE #	2009 Q4			2009 Q3			2009 Q2			2009 Q1		
			Standardized	AIRB[2]		Standardized	AIRB[2]		Standardized	AIRB[2]		Standardized	AIRB[2]
By Counterparty Type		Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives
Retail													
Residential secured	1	$ -	$ 58	$ 84,596	$ -	$ 42	$ 95,476	$ -	$ 33	$ 91,922	$ -	$ 20	$ 90,759
Qualifying revolving retail	2	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	3	-	48	-	-	40	-	-	46	-	-	51	-
Total retail	4	-	106	84,596	-	82	95,476	-	79	91,922	-	71	90,759
Non-retail													
Corporate	5	104	325	14,244	103	267	15,146	114	843	14,998	118	216	14,175
Sovereign	6	-	-	503	-	-	652	-	-	779	-	-	721
Bank	7	-	8,646	11,647	22	8,410	10,515	1,219	9,431	11,368	4,481	-	6,918
Total non-retail	8	104	8,971	26,394	125	8,677	26,313	1,333	10,274	27,145	4,599	216	21,814
Gross credit risk exposure	9	$ 104	$ 9,077	$ 110,990	$ 125	$ 8,759	$ 121,789	$ 1,333	$ 10,353	$ 119,067	$ 4,599	$ 287	$ 112,573

		2008 Q4			2008 Q3			2008 Q2			2008 Q1		
			Standardized	AIRB[2]		Standardized	AIRB[2]		Standardized	AIRB[2]		Standardized	AIRB[2]
By Counterparty Type		Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives	Eligible financial collateral[1]	Guarantees/ credit derivatives	Guarantees/ credit derivatives
Retail													
Residential secured	10	$ -	$ 17	$ 88,095	$ -	$ 14	$ 91,458	$ -	$ 11	$ 90,437	$ -	$ 10	$ 75,323
Qualifying revolving retail	11	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	12	31	46	-	29	46	-	27	47	-	27	46	-
Total retail	13	31	63	88,095	29	60	91,458	27	58	90,437	27	56	75,323
Non-retail													
Corporate	14	220	170	12,958	219	1,111	7,491	2,122	160	7,705	2,242	77	7,813
Sovereign	15	-	-	744	-	-	880	-	-	629	-	-	-
Bank	16	4,801	-	558	105	-	196	-	-	71	-	-	123
Total non-retail	17	5,021	170	14,260	324	1,111	8,567	2,122	160	8,405	2,242	77	7,936
Gross credit risk exposure	18	$ 5,052	$ 233	$ 102,355	$ 353	$ 1,171	$ 100,025	$ 2,149	$ 218	$ 98,842	$ 2,269	$ 133	$ 83,259

[1] For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

[2] For exposures under the AIRB approach, eligible financial collateral is taken into account in the Bank's loss given default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.

($ millions)
AS AT

2009 Q4

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	1	**$ 91**	**$ -**	**$ 8,232**	**$ -**	**$ 2,123**	**$ 140**	**$ -**	**$ 10,586**
Other retail [2]	2	**48**	**-**	**-**	**-**	**17,091**	**-**	**54**	**17,193**
Total retail	3	**139**	**-**	**8,232**	**-**	**19,214**	**140**	**54**	**27,779**
Non-retail									
Corporate	4	**372**	**699**	**-**	**-**	**-**	**43,387**	**680**	**45,138**
Sovereign	5	**2,141**	**3**	**-**	**-**	**-**	**-**	**-**	**2,144**
Bank	6	**8,646**	**9,492**	**-**	**2**	**-**	**-**	**4**	**18,144**
Total non-retail	7	**11,159**	**10,194**	**-**	**2**	**-**	**43,387**	**684**	**65,426**
Total	8	**$ 11,298**	**$ 10,194**	**$ 8,232**	**$ 2**	**$ 19,214**	**$ 43,527**	**$ 738**	**$ 93,205**

2009 Q3

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	1	$ 74	$ -	$ 8,310	$ -	$ 1,738	$ 106	$ -	$ 10,228
Other retail [2]	2	40	-	-	-	15,853	168	24	16,085
Total retail	3	114	-	8,310	-	17,591	274	24	26,313
Non-retail									
Corporate	4	313	721	-	-	-	43,804	441	45,279
Sovereign	5	1,722	3	-	-	-	-	-	1,725
Bank	6	8,431	7,710	-	3	-	-	-	16,144
Total non-retail	7	10,466	8,434	-	3	-	43,804	441	63,148
Total	8	$ 10,580	$ 8,434	$ 8,310	$ 3	$ 17,591	$ 44,078	$ 465	$ 89,461

2009 Q2

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	9	$ 65	$ -	$ 8,329	$ -	$ 1,879	$ 95	$ -	$ 10,368
Other retail [2]	10	46	-	-	-	16,865	201	39	17,151
Total retail	11	111	-	8,329	-	18,744	296	39	27,519
Non-retail									
Corporate	12	924	792	-	-	-	48,727	377	50,820
Sovereign	13	393	4	-	-	-	-	-	397
Bank	14	10,649	4,235	-	322	-	-	2	15,208
Total non-retail	15	11,966	5,031	-	322	-	48,727	379	66,425
Total	16	$ 12,077	$ 5,031	$ 8,329	$ 322	$ 18,744	$ 49,023	$ 418	$ 93,944

2009 Q1

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	9	$ 51	$ -	$ 7,413	$ -	$ 1,968	$ 89	$ -	$ 9,521
Other retail [2]	10	51	-	-	-	17,045	161	49	17,306
Total retail	11	102	-	7,413	-	19,013	250	49	26,827
Non-retail									
Corporate	12	300	2,085	-	-	-	49,420	296	52,101
Sovereign	13	3,414	4	-	-	-	-	-	3,418
Bank	14	4,481	4,543	-	-	-	-	-	9,024
Total non-retail	15	8,195	6,632	-	-	-	49,420	296	64,543
Total	16	$ 8,297	$ 6,632	$ 7,413	$ -	$ 19,013	$ 49,670	$ 345	$ 91,370

2008 Q4

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	17	$ 48	$ -	$ 6,065	$ -	$ 1,577	$ 33	$ -	$ 7,723
Other retail [2]	18	77	-	-	-	15,257	-	34	15,368
Total retail	19	125	-	6,065	-	16,834	33	34	23,091
Non-retail									
Corporate	20	348	1,736	-	-	-	42,714	127	44,925
Sovereign	21	301	3	-	-	-	1	-	305
Bank	22	4,801	3,501	-	-	-	-	-	8,302
Total non-retail	23	5,450	5,240	-	-	-	42,715	127	53,532
Total	24	$ 5,575	$ 5,240	$ 6,065	$ -	$ 16,834	$ 42,748	$ 161	$ 76,623

2008 Q3

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	17	$ 46	$ -	$ 5,844	$ -	$ 1,590	$ 37	$ -	$ 7,517
Other retail [2]	18	75	-	-	-	15,830	1	31	15,937
Total retail	19	121	-	5,844	-	17,420	38	31	23,454
Non-retail									
Corporate	20	325	7,443	-	-	-	37,773	118	45,659
Sovereign	21	278	3	-	-	-	1	-	282
Bank	22	105	6,001	-	-	-	20	-	6,126
Total non-retail	23	708	13,447	-	-	-	37,794	118	52,067
Total	24	$ 829	$ 13,447	$ 5,844	$ -	$ 17,420	$ 37,832	$ 149	$ 75,521

2008 Q2

By Counterparty Type	LINE #	0%	20%	35%	50%	75%	100%	150%	Total
								Risk-weight	
Retail									
Residential secured	25	$ 41	$ -	$ 6,149	$ -	$ 1,629	$ 30	$ -	$ 7,849
Other retail [2]	26	73	-	-	-	15,259	1	37	15,370
Total retail	27	114	-	6,149	-	16,888	31	37	23,219
Non-retail									
Corporate	28	337	9,152	-	-	-	35,399	102	44,990
Sovereign	29	721	-	-	-	-	3	-	724
Bank	30	-	6,841	-	-	-	-	-	6,841
Total non-retail	31	1,058	15,993	-	-	-	35,402	102	52,555
Total	32	$ 1,172	$ 15,993	$ 6,149	$ -	$ 16,888	$ 35,433	$ 139	$ 75,774

[1] Credit risk exposures are after credit risk mitigation and net of specific allowance. From Q2 2008 to Q4 2008, Commerce exposures are included and followed the Interim Approach to Reporting. Starting Q1 2009, Commerce exposures followed the Standardized approach.
[2] Under the Standardized approach, other retail includes qualifying revolving retail exposures.

($ millions, except as noted) *AS AT*	LINE #	2009 Q4				2009 Q3				2009 Q2				2009 Q1			
Retail Risk Categories		**EAD[1]**	**Exposure weighted-average PD**	**Exposure weighted-average LGD**	**Exposure weighted-average risk-weight**	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Residential secured																	
Low risk	1	$ 13,308	0.1%	11.3%	2.4%	$ 12,628	0.1%	13.2%	2.7%	$ 12,459	0.1%	11.9%	2.4%	$ 12,895	0.1%	11.7%	2.3%
Normal risk	2	24,121	0.5%	14.0%	10.2%	22,075	0.4%	15.1%	10.7%	19,124	0.5%	13.3%	9.4%	19,224	0.5%	14.4%	10.6%
Medium risk	3	12,497	1.9%	15.4%	28.8%	9,305	1.9%	16.3%	30.7%	8,805	1.9%	15.3%	29.6%	7,389	2.1%	17.4%	34.4%
High risk	4	2,749	18.3%	16.3%	72.6%	2,295	17.8%	17.7%	79.6%	1,860	16.9%	16.2%	73.5%	1,804	14.6%	16.4%	74.1%
Default	5	176	100.0%	18.8%	137.7%	155	100.0%	20.0%	136.9%	139	100.0%	18.9%	0.0%	128	100.0%	18.9%	0.0%
Total residential secured	6	**$ 52,851**	**2.0%**	**13.8%**	**16.3%**	$ 46,458	1.8%	15.0%	16.4%	$ 42,387	1.7%	13.5%	14.3%	$ 41,440	1.5%	14.2%	15.0%
Qualifying revolving retail																	
Low risk	7	$ 13,981	0.1%	85.6%	3.4%	$ 13,868	0.1%	85.5%	3.4%	$ 13,732	0.1%	85.8%	3.4%	$ 14,212	0.1%	86.0%	3.4%
Normal risk	8	13,937	0.5%	84.5%	17.6%	13,852	0.5%	84.6%	17.6%	13,969	0.5%	84.8%	17.7%	13,762	0.5%	84.8%	17.7%
Medium risk	9	8,545	2.4%	86.3%	62.2%	8,536	2.4%	86.2%	62.2%	8,665	2.4%	86.2%	62.2%	8,512	2.4%	85.7%	62.0%
High risk	10	4,284	12.9%	85.7%	155.8%	4,317	13.2%	85.6%	156.4%	4,189	12.8%	85.4%	155.0%	4,166	13.0%	85.0%	154.7%
Default	11	147	100.0%	83.2%	88.3%	142	100.0%	83.1%	89.0%	159	100.0%	74.0%	0.0%	136	100.0%	72.7%	0.0%
Total qualifying revolving retail	12	**$ 40,894**	**2.4%**	**85.3%**	**36.8%**	$ 40,715	2.4%	85.3%	37.1%	$ 40,714	2.4%	85.4%	36.4%	$ 40,788	2.3%	85.4%	35.9%
Other retail																	
Low risk	13	$ 3,072	0.1%	41.3%	8.5%	$ 3,022	0.1%	41.3%	8.5%	$ 2,901	0.1%	42.5%	8.9%	$ 2,784	0.1%	40.2%	8.5%
Normal risk	14	9,279	0.6%	50.7%	38.1%	8,844	0.6%	51.9%	39.1%	8,889	0.6%	51.6%	39.0%	8,363	0.6%	51.0%	37.9%
Medium risk	15	8,445	2.2%	57.6%	73.6%	8,241	2.2%	56.5%	72.5%	7,428	2.3%	56.5%	73.4%	7,204	2.4%	56.0%	73.0%
High risk	16	2,677	10.8%	55.4%	92.9%	2,734	10.9%	55.3%	93.1%	2,793	11.0%	56.1%	95.0%	2,839	10.9%	56.4%	95.7%
Default	17	164	100.0%	60.0%	77.8%	151	100.0%	56.2%	76.3%	146	100.0%	59.6%	0.0%	134	100.0%	58.9%	0.0%
Total other retail	18	**$ 23,637**	**2.9%**	**52.5%**	**53.4%**	$ 22,992	3.0%	52.6%	53.7%	$ 22,157	3.1%	52.7%	53.4%	$ 21,324	3.1%	52.0%	53.4%

		2008 Q4				2008 Q3				2008 Q2				2008 Q1			
Retail Risk Categories		EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted - average LGD	Exposure weighted-average risk-weight
Residential secured																	
Low risk	19	$ 14,705	0.1%	12.3%	2.4%	$ 15,985	0.1%	12.6%	2.0%	$ 12,278	0.1%	11.5%	2.2%	$ 12,183	0.1%	13.3%	2.7%
Normal risk	20	23,562	0.5%	14.1%	11.1%	19,877	0.5%	12.9%	9.7%	16,276	0.5%	12.6%	9.4%	21,010	0.4%	14.3%	9.4%
Medium risk	21	6,893	1.9%	14.4%	27.0%	5,190	2.0%	11.8%	23.0%	4,705	1.9%	11.9%	22.3%	7,376	2.2%	13.2%	27.3%
High risk	22	1,561	12.2%	15.8%	67.3%	1,875	13.1%	15.0%	66.1%	1,125	13.1%	13.0%	56.9%	1,855	12.0%	15.6%	65.5%
Default	23	114	100.0%	18.1%	0.0%	134	100.0%	17.5%	0.0%	105	100.0%	17.7%	0.0%	109	100.0%	17.3%	0.0%
Total residential secured	24	$ 46,835	1.2%	13.6%	12.5%	$ 43,061	1.4%	12.8%	10.9%	$ 34,489	1.3%	12.1%	10.1%	$ 42,533	1.4%	13.9%	13.0%
Qualifying revolving retail																	
Low risk	25	$ 14,753	0.1%	86.2%	3.4%	$ 14,914	0.1%	86.2%	3.4%	$ 14,590	0.1%	86.2%	3.4%	$ 14,455	0.1%	86.6%	3.4%
Normal risk	26	14,112	0.5%	84.7%	17.7%	14,307	0.5%	84.8%	17.7%	14,218	0.5%	84.8%	17.7%	13,879	0.5%	85.5%	17.8%
Medium risk	27	8,517	2.4%	85.3%	61.9%	8,624	2.4%	84.9%	61.2%	8,338	2.4%	84.7%	60.6%	8,221	2.4%	85.2%	60.7%
High risk	28	3,957	12.5%	84.8%	152.7%	4,019	12.6%	84.4%	151.5%	3,746	12.2%	83.4%	149.3%	3,680	12.3%	83.6%	149.3%
Default	29	122	100.0%	72.8%	0.0%	115	100.0%	71.4%	0.0%	127	100.0%	72.1%	0.0%	117	100.0%	73.0%	0.0%
Total qualifying revolving retail	30	$ 41,461	2.2%	85.3%	34.5%	$ 41,979	2.2%	85.2%	34.3%	$ 41,019	2.1%	85.1%	33.3%	$ 40,352	2.1%	85.6%	33.3%
Other retail																	
Low risk	31	$ 2,696	0.1%	41.4%	8.7%	$ 2,643	0.1%	41.2%	8.6%	$ 3,190	0.1%	28.5%	6.1%	$ 2,346	0.1%	22.6%	4.7%
Normal risk	32	7,963	0.6%	50.1%	37.4%	7,760	0.6%	49.8%	37.4%	8,305	0.6%	42.5%	31.9%	8,783	0.5%	42.0%	30.2%
Medium risk	33	6,836	2.4%	56.5%	73.7%	6,486	2.4%	56.8%	74.2%	6,274	2.3%	53.7%	70.1%	6,188	2.3%	53.4%	69.7%
High risk	34	2,792	11.1%	56.4%	96.2%	2,713	10.9%	54.0%	91.3%	2,151	10.2%	55.2%	92.7%	2,157	10.3%	55.8%	94.0%
Default	35	128	100.0%	58.6%	0.0%	114	100.0%	52.3%	0.0%	120	100.0%	47.6%	0.0%	115	100.0%	47.4%	0.0%
Total other retail	36	$ 20,415	3.2%	52.0%	53.6%	$ 19,716	3.1%	51.5%	52.8%	$ 20,040	2.7%	45.2%	46.1%	$ 19,589	2.7%	44.8%	46.5%

[1] EAD includes the effects of credit risk mitigation.

($ millions, except as noted) *AS AT*	**LINE #**	**2009 Q4**				**2009 Q3**				**2009 Q2**				**2009 Q1**			
Non-Retail Risk Categories		**EAD[1]**	**Exposure weighted-average PD**	**Exposure weighted-average LGD**	**Exposure weighted-average risk-weight**	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	1	$ 64,979	0.1%	30.6%	17.9%	$ 63,687	0.1%	31.5%	19.4%	$ 64,864	0.1%	32.7%	22.1%	$ 69,624	0.1%	31.5%	21.2%
Non-investment grade	2	33,152	1.6%	22.9%	42.2%	32,924	1.6%	23.1%	42.5%	32,865	1.5%	26.8%	49.3%	32,348	1.4%	27.5%	50.7%
Watch and classified	3	1,359	20.5%	32.7%	150.8%	1,788	19.4%	30.4%	143.1%	1,737	20.0%	36.4%	178.8%	2,018	17.6%	35.4%	168.7%
Impaired/default	4	366	100.0%	42.1%	184.3%	408	100.0%	45.5%	178.5%	361	100.0%	42.8%	134.0%	301	100.0%	38.4%	148.1%
Total corporate	5	**$ 99,856**	**1.2%**	**28.1%**	**28.4%**	$ 98,807	1.4%	28.7%	30.0%	$ 99,827	1.3%	30.9%	34.2%	$ 104,291	1.1%	30.4%	33.6%
Sovereign																	
Investment grade	6	$ 142,429	0.0%	3.2%	0.3%	$ 145,857	0.0%	3.3%	0.3%	$ 148,677	0.0%	12.7%	0.8%	$ 147,629	0.0%	16.4%	1.2%
Non-investment grade	7	125	2.5%	4.4%	4.1%	135	2.6%	4.0%	5.1%	7	0.5%	14.8%	16.7%	28	0.5%	14.6%	16.7%
Watch and classified	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impaired/default	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total sovereign	10	**$ 142,554**	**0.0%**	**3.2%**	**0.3%**	$ 145,992	0.0%	3.3%	0.3%	$ 148,684	0.0%	12.7%	0.8%	$ 147,657	0.0%	16.4%	1.2%
Bank																	
Investment grade	11	$ 88,453	0.1%	27.8%	8.9%	$ 74,339	0.1%	31.5%	10.9%	$ 78,640	0.1%	27.2%	9.2%	$ 81,006	0.1%	24.3%	8.2%
Non-investment grade	12	2,617	1.0%	10.1%	18.4%	2,745	1.0%	11.0%	17.6%	2,252	0.8%	9.6%	12.9%	4,157	0.7%	15.4%	21.2%
Watch and classified	13	5	11.8%	54.0%	242.5%	14	63.0%	16.1%	58.8%	14	63.5%	17.6%	64.3%	-	-	-	-
Impaired/default	14	13	100.0%	14.5%	7.4%	-	-	-	-	2	100.0%	54.8%	659.5%	-	-	-	-
Total bank	15	**$ 91,088**	**0.1%**	**27.3%**	**9.2%**	$ 77,098	0.1%	30.7%	11.1%	$ 80,908	0.1%	26.7%	9.3%	$ 85,163	0.1%	23.9%	8.8%

		2008 Q4				**2008 Q3**				**2008 Q2**				**2008 Q1**			
Non-Retail Risk Categories		EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[1]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	16	$ 76,917	0.1%	28.3%	19.6%	$ 68,083	0.1%	26.4%	18.2%	$ 64,249	0.1%	25.9%	18.0%	$ 68,317	0.1%	24.4%	16.1%
Non-investment grade	17	34,791	1.5%	28.5%	54.7%	33,387	1.4%	25.7%	48.3%	33,523	1.5%	24.8%	46.9%	28,021	1.2%	28.9%	55.2%
Watch and classified	18	1,162	18.7%	38.5%	185.0%	1,201	15.2%	41.0%	192.3%	1,672	15.3%	27.2%	127.3%	1,469	15.6%	20.9%	99.7%
Impaired/default	19	249	100.0%	40.5%	103.6%	214	100.0%	49.1%	112.8%	202	100.0%	48.3%	168.0%	234	100.0%	52.3%	250.7%
Total corporate	20	$ 113,119	0.9%	28.5%	32.3%	$ 102,885	0.9%	26.4%	30.2%	$ 99,646	1.0%	25.6%	29.9%	$ 98,041	0.9%	25.7%	29.1%
Sovereign																	
Investment grade	21	$ 145,921	0.0%	14.9%	0.9%	$ 131,945	0.0%	11.9%	0.6%	$ 132,656	0.0%	10.7%	0.5%	$ 109,727	0.0%	11.5%	0.5%
Non-investment grade	22	30	0.5%	25.0%	29.3%	28	0.5%	18.5%	20.8%	44	0.8%	22.7%	33.6%	36	0.9%	20.9%	24.5%
Watch and classified	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Impaired/default	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total sovereign	25	$ 145,951	0.0%	14.9%	0.9%	$ 131,973	0.0%	11.9%	0.6%	$ 132,700	0.0%	10.7%	0.5%	$ 109,763	0.0%	11.5%	0.5%
Bank																	
Investment grade	26	$ 86,208	0.1%	22.9%	7.7%	$ 77,663	0.1%	23.7%	8.7%	$ 83,654	0.1%	25.3%	10.2%	$ 90,794	0.1%	29.8%	11.1%
Non-investment grade	27	5,402	0.7%	13.7%	17.6%	2,870	0.7%	15.4%	20.6%	1,327	1.4%	17.7%	26.2%	1,552	1.7%	8.9%	13.7%
Watch and classified	28	-	-	-	-	-	-	-	-	-	-	-	-	1	19.9%	15.5%	76.6%
Impaired/default	29	25	100.0%	55.0%	687.3%	-	-	-	-	-	-	-	-	-	-	-	-
Total bank	30	$ 91,635	0.1%	22.3%	8.4%	$ 80,533	0.1%	23.4%	9.1%	$ 84,981	0.1%	25.2%	10.5%	$ 92,347	0.1%	29.4%	11.1%

[1] EAD includes the effects of credit risk mitigation

AIRB Credit Risk Exposures: Undrawn Commitments[1] and EAD on Undrawn Commitments[2]

Bank Financial Group

($ millions) AS AT	LINE #	2009 Q4 Notional undrawn commitments	2009 Q4 EAD on undrawn commitments	2009 Q3 Notional undrawn commitments	2009 Q3 EAD on undrawn commitments	2009 Q2 Notional undrawn commitments	2009 Q2 EAD on undrawn commitments	2009 Q1 Notional undrawn commitments	2009 Q1 EAD on undrawn commitments
By Counterparty Type									
Retail									
Residential secured	1	**$ 52,391**	**$ 17,478**	$ 58,351	$ 23,942	$ 55,976	$ 22,155	$ 54,904	$ 21,319
Qualifying revolving retail	2	**44,079**	**25,857**	43,916	25,954	43,634	26,168	43,923	26,516
Other retail	3	**6,697**	**5,031**	6,565	4,944	6,618	5,008	6,575	5,041
Total retail	4	**103,167**	**48,366**	108,832	54,840	106,228	53,331	105,402	52,876
Non-retail									
Corporate	5	**26,583**	**17,852**	25,758	17,352	25,867	16,929	25,556	16,725
Sovereign	6	**1,108**	**772**	1,144	797	1,215	820	995	672
Bank	7	**645**	**447**	642	445	524	352	605	407
Total non-retail	8	**28,336**	**19,071**	27,544	18,594	27,606	18,101	27,156	17,804
Total	9	**$ 131,503**	**$ 67,437**	$ 136,376	$ 73,434	$ 133,834	$ 71,432	$ 132,558	$ 70,680

Counterparty Type	LINE #	2008 Q4 Notional undrawn commitments	2008 Q4 EAD on undrawn commitments	2008 Q3 Notional undrawn commitments	2008 Q3 EAD on undrawn commitments	2008 Q2 Notional undrawn commitments	2008 Q2 EAD on undrawn commitments	2008 Q1 Notional undrawn commitments	2008 Q1 EAD on undrawn commitments
Retail									
Residential secured	10	$ 53,900	$ 20,705	$ 53,652	$ 21,427	$ 51,324	$ 20,395	$ 51,081	$ 18,010
Qualifying revolving retail	11	44,268	27,386	45,151	28,098	44,848	28,133	44,458	27,659
Other retail	12	6,575	5,010	6,361	4,830	6,216	5,640	7,043	5,530
Total retail	13	104,743	53,101	105,164	54,355	102,388	54,168	102,582	51,199
Non-retail									
Corporate	14	29,942	21,494	29,176	21,427	25,774	18,760	25,652	18,735
Sovereign	15	1,015	893	878	768	815	711	757	662
Bank	16	569	485	607	512	541	450	517	439
Total non-retail	17	31,526	22,872	30,661	22,707	27,130	19,921	26,926	19,836
Total	18	$ 136,269	$ 75,973	$ 135,825	$ 77,062	$ 129,518	$ 74,089	$ 129,508	$ 71,035

[1] Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.
[2] EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

(Percentage)	LINE #	2009 Q4			2009 Q3		2009 Q2		2009 Q1		2008 Q4		
Counterparty Type		**Historical actual loss rate[3]**	**Actual loss rate[1,2]**	**Expected loss rate[1,2]**	Actual loss rate[1,2]	Expected loss rate[1,2]	Actual loss rate[1,2]	Expected loss rate[1,2]	Actual loss rate[1,2]	Expected loss rate[1,2]	Historical actual loss rate[3]	Actual loss rate[1,2]	Expected loss rate[1,2]
Retail													
Residential secured	1	**0.01%**	**0.01%**	**0.06%**	0.01%	0.04%	0.01%	0.07%	0.01%	0.07%	0.01%	0.01%	0.06%
Qualifying revolving retail	2	**3.51%**	**5.03%**	**4.48%**	5.01%	4.45%	4.54%	4.47%	4.21%	4.39%	3.20%	4.01%	3.40%
Other retail	3	**1.01%**	**1.57%**	**1.69%**	1.48%	1.46%	1.40%	1.49%	1.31%	1.51%	0.93%	1.22%	1.46%
Non-retail													
Corporate	4	**0.49%**	**0.28%**	**0.64%**	0.27%	0.72%	0.30%	0.67%	0.22%	0.66%	0.53%	0.23%	0.53%
Sovereign	5	**-**	**-**	**-**	-	-	-	-	-	-	-	-	-
Bank	6	**-**	**-**	**0.06%**	-	0.06%	-	0.07%	-	0.07%	-	-	0.06%

[1] Retail actual and expected loss rates are measured as follows:
Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the Basel II definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

[2] Non-retail actual and expected loss rates are measured as follows:
Actual loss rate represents the change in specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

[3] The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e. adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:
Actual loss rates for qualifying revolving and other retail exposures were higher in the four quarters ending Q4 2009 than they were during the historically measured period due to the impact of the recession and associated higher unemployment and personal bankruptcy rates. These factors led to the default rates and LGDs in the four quarters ending Q4 2009 being higher than the ones observed during the historically measured period, which was characterized by favourable economic conditions.

Non-retail:
Actual loss rates for non-retail exposures were lower in the four quarters ending Q4 2009 than they were during the historically measured period. This is because average default rates and LGDs were lower during the four quarters ending Q4 2009 than they were during the historically measured period.

($ millions)

Rating	LINE #	2009 Q4 Gross exposures	2009 Q4 Risk-weighted assets	2009 Q3 Gross exposures	2009 Q3 Risk-weighted assets	2009 Q2 Gross exposures	2009 Q2 Risk-weighted assets	2009 Q1 Gross exposures	2009 Q1 Risk-weighted assets
AA- and above	1	**$ 36,843**	**$ 3,345**	$ 34,770	$ 2,987	$ 38,955	$ 3,333	$ 38,569	$ 3,146
A+ to A-	2	**600**	**94**	519	84	372	71	480	65
BBB+ to BBB-	3	**689**	**443**	905	580	991	517	668	409
BB+ to BB-	4	**261**	**1,187**	435	2,092	76	337	596	2,532
Below BB- [2]	5	**1,404**	**n/a**	692	n/a	660	n/a	1,203	n/a
Gains on sale recorded upon securitization [2]	6	**84**	**n/a**	75	n/a	71	n/a	50	n/a
Total	7	**$ 39,881**	**$ 5,069**	$ 37,396	$ 5,743	$ 41,125	$ 4,258	$ 41,566	$ 6,152

Rating	LINE #	2008 Q4 Gross exposures	2008 Q4 Risk-weighted assets	2008 Q3 Gross exposures	2008 Q3 Risk-weighted assets	2008 Q2 Gross exposures	2008 Q2 Risk-weighted assets	2008 Q1 Gross exposures	2008 Q1 Risk-weighted assets
AA- and above	8	$ 37,892	$ 5,388	$ 36,346	$ 4,942	$ 36,945	$ 4,989	$ 18,517	$ 1,302
A+ to A-	9	455	199	103	21	211	42	330	66
BBB+ to BBB-	10	571	557	56	42	56	42	39	30
BB+ to BB-	11	62	216	-	-	-	-	-	-
Below BB- [2]	12	-	n/a	-	n/a	-	n/a	-	n/a
Gains on sale recorded upon securitization [2]	13	57	n/a	64	n/a	65	n/a	54	n/a
Total	14	$ 39,037	$ 6,360	$ 36,569	$ 5,005	$ 37,277	$ 5,073	$ 18,940	$ 1,398

[1] Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized approach.

[2] Securitization exposures deducted from capital.

($ millions) *AS AT*	LINE #	2009 Q4 Gross Exposures	2009 Q4 RWA Standardized	2009 Q4 RWA Internal Ratings Based	2009 Q4 RWA Total	2009 Q3[3] Gross Exposures	2009 Q3[3] RWA Standardized	2009 Q3[3] RWA Internal Ratings Based	2009 Q3[3] RWA Total	2009 Q2[3] Gross Exposures	2009 Q2[3] RWA Standardized	2009 Q2[3] RWA Internal Ratings Based	2009 Q2[3] RWA Total	2009 Q1[3] Gross Exposures	2009 Q1[3] RWA Standardized	2009 Q1[3] RWA Internal Ratings Based	2009 Q1[3] RWA Total
Credit risk																	
Retail																	
Residential secured	1	**$ 148,054**	**$ 4,613**	**$ 8,597**	**$ 13,210**	$ 152,173	$ 4,318	$ 7,609	$ 11,927	$ 144,687	$ 4,419	$ 6,066	$ 10,485	$ 141,723	$ 4,160	$ 6,207	$ 10,367
Qualifying revolving retail	2	**40,894**	**-**	**15,053**	**15,053**	40,715	-	15,109	15,109	40,714	-	14,836	14,836	40,788	-	14,637	14,637
Other retail	3	**40,888**	**12,898**	**12,629**	**25,527**	39,125	12,093	12,355	24,448	39,350	12,907	11,828	24,735	38,653	13,017	11,380	24,397
Non-retail																	
Corporate	4	**145,133**	**44,547**	**28,329**	**72,876**	144,233	44,609	29,651	74,260	150,774	49,453	34,138	83,591	156,484	50,281	34,998	85,279
Sovereign	5	**60,102**	**1**	**473**	**474**	52,241	1	450	451	57,159	1	1,169	1,170	60,316	1	1,794	1,795
Bank	6	**109,233**	**1,905**	**8,354**	**10,259**	93,243	1,544	8,580	10,124	96,114	1,010	7,524	8,534	94,187	910	7,485	8,395
Securitization exposures	7	**39,882**	**959**	**4,110**	**5,069**	37,396	608	5,135	5,743	41,125	656	3,602	4,258	41,566	665	5,487	6,152
Equity exposures[1]																	
Equity exposures that are grandfathered	8	**-**		**-**	**-**	-		-	-	-		-	-	1,854		1,854	1,854
Equity exposures subject to simple risk-weight method	9	**-**		**-**	**-**	-		-	-	-		-	-	992		3,323	3,323
Equity exposures subject to PD/LGD approaches	10	**-**		**-**	**-**	-		-	-	-		-	-	258		334	334
Other	11	**2,374**		**1,296**	**1,296**	2,392		1,348	1,348	3,113		2,001	2,001	1,133		28	28
Exposures subject to standardized or IRB approaches	12	**586,560**	**64,923**	**78,841**	**143,764**	561,518	63,173	80,237	143,410	573,036	68,446	81,164	149,610	577,954	69,034	87,527	156,561
Adjustment to IRB RWA for scaling factor	13				**4,730**				4,814				4,870				5,252
Other assets not included in standardized or IRB approaches	14	**36,014**			**11,971**	36,400			11,976	39,145			12,919	40,907			13,328
Net impact of eliminating one month reporting lag on U.S. entities [2]	15	**57**			**-**	(431)			-	(340)			-	1,654			1,159
Total credit risk	16	**$ 622,631**			**$ 160,465**	$ 597,487			$ 160,200	$ 611,841			$ 167,399	$ 620,515			$ 176,300
Market risk																	
Internal models approach – trading book	17	**n/a**			**3,735**	n/a			4,682	n/a			7,737	n/a			10,176
Operational risk																	
Basic indicator approach	18	**n/a**			**7,882**	n/a			7,724	n/a			7,429	n/a			7,205
Standardized approach	19	**n/a**			**17,503**	n/a			17,003	n/a			16,743	n/a			17,417
Total operational risk	20				**25,385**				24,727				24,172				24,622
Total	21				**$ 189,585**				$ 189,609				$ 199,308				$ 211,098

		2008 Q4 Gross Exposures	2008 Q4 RWA Standardized	2008 Q4 RWA Internal Ratings Based	2008 Q4 RWA Total	2008 Q3 Gross Exposures	2008 Q3 RWA Standardized	2008 Q3 RWA Internal Ratings Based	2008 Q3 RWA Total	2008 Q2 Gross Exposures	2008 Q2 RWA Standardized	2008 Q2 RWA Internal Ratings Based	2008 Q2 RWA Total	2008 Q1 Gross Exposures	2008 Q1 RWA Standardized	2008 Q1 RWA Internal Ratings Based	2008 Q1 RWA Total
Credit risk																	
Retail																	
Residential secured	22	$ 142,663	$ 3,339	$ 5,875	$ 9,214	$ 142,035	$ 3,275	$ 4,675	$ 7,950	$ 132,776	$ 3,404	$ 3,498	$ 6,902	$ 121,927	$ 1,876	$ 5,540	$ 7,416
Qualifying revolving retail	23	41,461	-	14,307	14,307	41,979	-	14,410	14,410	41,019	-	13,657	13,657	40,353	-	13,449	13,449
Other retail	24	35,801	11,493	10,937	22,430	35,657	11,920	10,417	22,337	35,415	11,502	9,233	20,735	31,492	8,897	9,103	18,000
Non-retail																	
Corporate	25	158,110	43,251	36,551	79,802	148,587	39,312	31,047	70,359	144,665	37,144	29,772	66,916	122,344	20,738	28,549	49,287
Sovereign	26	58,161	2	1,363	1,365	40,797	2	824	826	42,985	3	631	634	35,716	251	599	850
Bank	27	99,937	701	7,735	8,436	86,659	1,210	7,358	8,568	91,823	1,368	8,896	10,264	93,646	260	10,252	10,512
Securitization exposures	28	39,037	5,106	1,254	6,360	36,569	3,676	1,329	5,005	37,277	3,695	1,378	5,073	18,940	-	1,398	1,398
Equity exposures[1]																	
Equity exposures that are grandfathered	29	2,044		2,044	2,044	2,243		2,243	2,243	2,583		2,583	2,583	3,024		3,024	3,024
Equity exposures subject to simple risk-weight method	30	1,364		4,834	4,834	1,171		4,204	4,204	1,285		4,445	4,445	1,134		4,082	4,082
Equity exposures subject to PD/LGD approaches	31	287		388	388	310		429	429	310		428	428	315		443	443
Other	32	1,025		29	29	986		30	30	542		39	39	381		17	17
Exposures subject to standardized or IRB approaches	33	579,890	63,892	85,317	149,209	536,993	59,395	76,966	136,361	530,680	57,116	74,560	131,676	469,272	32,022	76,456	108,478
Adjustment to IRB RWA for scaling factor	34				5,119				4,618				4,474				4,587
Other assets not included in standardized or IRB approaches	35	37,436			13,543	34,613			11,347	34,699			11,467	23,753			8,395
Net impact of eliminating one month reporting lag on U.S. entities [2]	36	25,867			9,681	-			-	-			-	-			-
Total credit risk		$ 643,193			$ 177,552	$ 571,606			$ 152,326	$ 565,379			$ 147,617	$ 493,025			$ 121,460
Market risk	37																
Internal models approach – trading book		n/a			9,644	n/a			8,179	n/a			7,140	n/a			4,088
Operational risk	38																
Basic indicator approach	39	n/a			7,090	n/a			6,974	n/a			6,749	n/a			3,411
Standardized approach	40	n/a			17,464	n/a			17,195	n/a			17,129	n/a			16,941
Total operational risk	41				24,554				24,169				23,878				20,352
Total					$ 211,750				$ 184,674				$ 178,635				$ 145,900

1 Effective April 30, 2009, the Bank's equity portfolio qualified for the Basel II Framework's equity materiality exemption.

2 Effective Q2 2009, for both accounting and regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated by using the same period end as the rest of the Bank. Previously, for Q1 2009 and TD Bank, N.A. assets as at the Bank's period end were used when calculating the Bank's regulatory capital position. Further, effective Q4 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end. Accordingly, with the alignment of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

3 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

($ millions, except as noted) *AS AT*		LINE #	2009 Q4	2009 Q3 [8]	2009 Q2 [8]	2009 Q1 [8]	2008 Q4	2008 Q3	2008 Q2	2008 Q1
RISK-WEIGHTED ASSETS	(page 42)	1	**$ 189,585**	$ 189,609	$ 199,308	$ 211,098	$ 211,750	$ 184,674	$ 178,635	$ 145,900
CAPITAL										
Tier 1 capital										
Common shares	(page 27)	2	**$ 15,357**	$ 15,073	$ 14,875	$ 14,781	$ 13,241	$ 13,090	$ 12,818	$ 6,632
Contributed surplus	(page 27)	3	**321**	339	350	340	350	355	383	121
Retained earnings	(page 27)	4	**18,632**	18,192	17,848	17,868	17,857	17,362	16,864	16,499
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(page 28)	5	**(1,539)**	(1,190)	1,434	1,920	(1,633)	(2,065)	(1,834)	(2,304)
Accumulated net after-tax unrealized loss on AFS equity securities in OCI		6	**-**	-	(35)	(56)	-	-	-	-
Preferred shares [1]		7	**3,945**	3,945	3,945	3,320	2,425	2,175	1,675	1,425
Innovative instruments [1, 2]		8	**4,588**	3,846	3,913	3,924	2,765	1,753	1,736	1,739
Innovative instruments (ineligible for Tier 1 capital)		9	**(743)**	(139)	(80)	(127)	-	-	-	-
Qualifying non-controlling interests in subsidiaries		10	**31**	30	30	22	20	20	20	20
Gross Tier 1 capital		11	**40,592**	40,096	42,280	41,992	35,025	32,690	31,662	24,132
Goodwill and intangibles in excess of 5% limit		12	**(15,015)**	(14,951)	(16,385)	(16,696)	(15,123)	(14,765)	(15,016)	(7,967)
Net impact of eliminating one month reporting lag on U.S. entities [3]		13	**57**	(431)	(340)	42	1,642	-	-	-
Net Tier 1 capital		14	**25,634**	24,714	25,555	25,338	21,544	17,925	16,646	16,165
Securitization - gain on sale of mortgages		15	**(84)**	(75)	(71)	(50)	(57)	(64)	(65)	(51)
Securitization - other		16	**(1,128)**	(662)	(596)	(602)	-	-	-	-
50% shortfall in allowance [4]		17	**(110)**	(123)	(156)	(233)	(309)	(289)	(239)	(162)
50% substantial investments [5]		18	**(2,876)**	(3,083)	(3,289)	(3,186)	(71)	(77)	(80)	(62)
Other deductions		19	**-**	-	(5)	(5)	(4)	(4)	-	(2)
Net impact of eliminating one month reporting lag on U.S. entities [3]		20	**(29)**	216	170	(42)	(424)	-	-	-
Adjusted net Tier 1 capital		21	**21,407**	20,987	21,608	21,220	20,679	17,491	16,262	15,888
Tier 2 capital										
Innovative instruments in excess of Tier 1 limit		22	**743**	139	80	127	-	-	-	-
Subordinated notes and debentures (net of amortization and ineligible)		23	**11,948**	12,013	12,115	12,131	12,186	13,233	12,301	11,777
General allowance - standardized portfolios		24	**877**	851	873	681	490	487	467	311
Accumulated net after-tax unrealized gain on AFS equity securities in OCI		25	**42**	42	-	-	53	245	280	312
Securitization - other		26	**(2,421)**	(1,901)	(1,910)	(602)	-	-	-	-
50% shortfall in allowance [4]		27	**(110)**	(123)	(156)	(233)	(309)	(289)	(239)	(162)
50% substantial investments [5]		28	**(2,876)**	(3,083)	(3,289)	(3,186)	(5,547)	(5,276)	(5,241)	(5,019)
Investments in insurance subsidiaries [5]		29	**(1,243)**	(1,224)	(1,183)	(1,150)	(1,198)	(1,185)	(1,134)	(1,091)
Other deductions		30	**-**	-	(4)	(5)	(4)	(4)	-	(2)
Net impact of eliminating one month reporting lag on U.S. entities [3]		31	**(29)**	216	170	(35)	(1,002)	-	-	-
Total Tier 2 capital		32	**6,931**	6,930	6,696	7,728	4,669	7,211	6,434	6,126
Total regulatory capital [3]		33	**$ 28,338**	$ 27,917	$ 28,304	$ 28,948	$ 25,348	$ 24,702	$ 22,696	$ 22,014
REGULATORY CAPITAL RATIOS (%) [3]										
Tier 1 capital ratio		34	**11.3%**	11.1%	10.8%	10.1%	9.8%	9.5%	9.1%	10.9%
Total capital ratio [6]		35	**14.9%**	14.7%	14.2%	13.7%	12.0%	13.4%	12.7%	15.1%
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)										
TD Bank, N.A. [7]										
Tier 1 capital ratio		36	**11.1%**	10.4%	10.3%	9.1%	9.3%	9.7%	n/a	n/a
Total capital ratio		37	**12.9%**	12.2%	12.0%	10.7%	11.0%	11.4%	n/a	n/a
TD Mortgage Corporation										
Tier 1 capital ratio		38	**31.5%**	29.8%	27.5%	34.1%	38.3%	48.2%	48.4%	42.4%
Total capital ratio		39	**34.7%**	33.1%	30.6%	37.1%	41.7%	52.6%	53.0%	46.4%

1 In accordance with CICA Handbook Section 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

2 As the Bank is not the primary beneficiary of TD Capital Trust II and IV, these are not consolidated by the Bank. However, they do qualify as Tier 1 regulatory capital.

3 Effective April 30, 2009, for accounting purposes, and effective October 31, 2008 for regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which includes TD Banknorth and Commerce, is eliminated as the reporting periods of U.S. entities is aligned with the rest of the Bank. Prior to October 31, 2008, regulatory capital was calculated incorporating assets of TD Bank, N.A. on a one month lag. Further, effective October 31, 2008, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period end foreign exchange rate of the Bank. Accordingly, with the alignment of the reporting periods of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

4 When expected loss as calculated within the IRB approach exceeds total provisions, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total provisions, the difference is added to Tier 2 capital.

5 Based on OSFI advisory letter dated February 20, 2007, 100% of substantial investments and investments in insurance subsidiaries held prior to January 1, 2007 (excluding goodwill / intangibles) is deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction has been deferred until 2009 and 2012 for substantial investments and insurance, respectively. Increases in the investment value of insurance subsidiaries and / or substantial investments on or after January 1, 2007 are subject to the 50% from Tier 1 capital and 50% from Tier 2 capital deduction.

6 OSFI's target total capital ratio for Canadian banks is 10%.

7 On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework. Commerce Bank, N.A. and Commerce Bank/North merged into TD Banknorth, N.A. on May 31, 2008. On the same date, TD Banknorth, N.A. changed its legal name to TD Bank, N.A. Prior to this merger, TD Banknorth, N.A. reported Tier 1 and Total capital ratios of 9.4% and 12.2%, respectively, for Q2 2008 and 9.5% and 12.3%, respectively, for Q1 2008; and Commerce Bank, N.A. reported Tier 1 and Total capital ratios of 9.8% and 10.6%, respectively, for Q2 2008 when it was acquired by the Bank.

8 During Q4 2009, certain comparative amounts retroactive to Q1 2009 have been restated to conform with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement.* For further details, see page 46.

Risk-Weighted Assets

Risk-weighted assets (RWA)	▪ Used in the calculation of risk-based capital ratios, total risk weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA:

For Credit Risk

Standardized Approach	▪ Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.
Advanced Internal Ratings Based (AIRB) Approach	▪ Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Basic Indicator Approach	▪ Under this approach, banks calculate operational risk capital requirements by applying a prescribed factor of 15% to a three-year average of positive annual gross income.
Standardized Approach	▪ Under this approach, banks apply prescribed risk-weight factors to a three-year average of annual gross income for each of eight different business lines, representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Internal Models Approach	▪ Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.

Credit Risk Terminology

Gross credit risk exposure	▪ The total amount the bank is exposed to at the time of default measured before specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential secured	▪ Includes residential mortgages and home equity lines of credit extended to individuals.
Qualifying revolving retail (QRR)	▪ Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the 'Other retail' category).
Other retail	▪ Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Non-retail

Corporate	▪ Includes exposures to corporations, partnerships or proprietorships.
Sovereign	▪ Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
Bank	▪ Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn	▪ The amount of funds advanced to a borrower.
Undrawn (commitment)	▪ The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
Repo-style transactions	▪ Repurchase and reverse repurchase agreements, securities borrowing and lending.
OTC derivatives	▪ Privately negotiated derivative contracts that are not exchange-traded.
Other off-balance sheet	▪ All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)	▪ The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
Exposure at Default (EAD)	▪ The total amount the bank is exposed to at the time of default.
Loss Given Default (LGD)	▪ The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

[1] The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

[2] Amortization of intangibles primarily relates to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the Commerce acquisition in 2008, the acquisitions by TD Banknorth of Hudson United Bancorp (Hudson) in 2006 and Interchange Financial Services (Interchange) in 2007, and the amortization of intangibles included in equity in net income of TD Ameritrade.

[3] The Enron contingent liability for which the Bank established a reserve was re-evaluated in light of the favourable evolution of case law in similar securities class actions following the U.S. Supreme Court's ruling in *Stoneridge Partners, LLC v. Scientific-Atlanta, Inc*. During the fourth quarter of 2008, the Bank recorded a positive adjustment of $323 million after tax, reflecting the substantial reversal of the reserve. For details, see Note 28 to the 2008 Consolidated Financial Statements.

[4] Effective August 1, 2008, as a result of recent deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. The Bank no longer intends to actively trade in these debt securities. Accordingly, the Bank reclassified certain debt securities from trading to the available-for-sale category in accordance with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in the Wholesale Banking segment. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

[5] As part of the global restructuring of Visa USA Inc., Visa Canada Association, and Visa International Service Association, which closed on October 3, 2007 (restructuring date), the Bank received shares of the new global entity (Visa Inc.) in exchange for the Bank's membership interest in Visa Canada Association. As required by the applicable accounting standards, the shares the Bank received in Visa Inc. were measured at fair value and a gain of $135 million after tax was recognized in the Corporate segment, based on the results of an independent valuation of the shares.

[6] The TD Banknorth restructuring, privatization, and merger-related charges include the following: $39 million TD Banknorth restructuring, privatization, and merger-related charges included in U.S. P&C (which included the following: $31 million restructuring charge, primarily consisting of employee severance costs, the costs of amending certain executive employment and award agreements, and the write-down of long-lived assets due to impairment; $5 million of privatization charges, which primarily consisted of legal and investment banking fees; and $3 million of merger-related charges related to conversion and customer notices in connection with the integration of Hudson and Interchange with TD Banknorth; and $4 million of restructuring charges related to the transfer of functions from TD Bank USA to TD Banknorth, included in the Corporate segment.

[7] As a result of the acquisition of Commerce and related restructuring and integration initiatives undertaken, the Bank incurred restructuring and integration charges. Restructuring charges consisted of employee severance costs, the costs of amending certain executive employment and award agreements, and the write-down of long-lived assets due to impairment. Integration charges consisted of costs related to employee retention, external professional consulting charges, and marketing (including customer communication and rebranding).

[8] The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged via the CDS is netted against this item of note. During Q1 2008, the change in the fair value of CDS, net of PCL, resulted in a net gain of $25 million after tax. The item of note included a change in fair value of CDS of $36 million after tax, net of PCL of approximately $11 million after tax.

[9] This represents the negative impact of scheduled reductions in the income tax rate on net future income tax assets.

[10] The Bank accrued an additional actuarial liability in its insurance subsidiary operations for potential losses in the first quarter of 2008 related to a court decision in Alberta. The Alberta government's legislation effectively capping minor injury insurance claims was challenged and held to be unconstitutional. In Q3 2009, the government of Alberta won its appeal of the decision; however, the ultimate outcome remains uncertain as the plaintiffs have filed an application seeking leave to appeal to the Supreme Court of Canada.

[11] Upon the announcement of the privatization of TD Banknorth in November 2006, certain minority shareholders of TD Banknorth initiated class action litigation alleging various claims against the Bank, TD Banknorth, and TD Banknorth officers and directors. The parties agreed to settle the litigation in February 2009 for $61.3 million (US$50 million) of which $3.7 million (US$3 million) had been previously accrued on privatization. The Court of Chancery in Delaware approved the settlement of the TD Banknorth Shareholders' Litigation effective June 24, 2009, and the settlement became final. The net after-tax impact of the settlement was $39 million.

[12] On May 22, 2009, the Federal Deposit Insurance Corporation (FDIC), in the U.S., finalized a special assessment resulting in a charge of $35 million after tax (US$31 million).

[13] The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

[14] The diluted earnings per share figures do not include Commerce earnings for the month of April 2008 because there was a one month lag between fiscal quarter ends until the first quarter of this year, while share issuance on close resulted in a one-time negative earnings impact of four cents per share.

In August 2009, the Accounting Standards Board (AcSB) of the Canadian Institute of Chartered Accountants (CICA) amended CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement* and CICA Handbook Section 3025, *Impaired Loans* (the 2009 Amendments). The 2009 Amendments changed the definition of a loan such that certain debt securities may be classified as loans if they do not have a quoted price in an active market and it is not the Bank's intent to sell the securities immediately or in the near term. Debt securities classified as loans are assessed for impairment using the incurred credit loss model of CICA Handbook Section 3025. Under this model, the carrying value of a loan is reduced to its estimated realizable amount when it is determined that it is impaired. Loan impairment accounting requirements are also applied to held-to-maturity financial assets as a result of the 2009 Amendments. Debt securities that are classified as available-for-sale continue to be written down to their fair value through the Consolidated Statement of Income when the impairment is considered to be other than temporary; however, the impairment loss can be reversed if the fair value subsequently increases and the increase can be objectively related to an event occurring after the impairment loss was recognized.

As a result of the 2009 Amendments, the Bank reclassified certain debt securities from available-for-sale to loans effective November 1, 2008 at their amortized cost as of that date. To be eligible for reclassification, the debt securities had to meet the amended definition of a loan on November 1, 2008. Prior to the reclassification, the debt securities were accounted for at fair value with changes in fair value recorded in other comprehensive income. After the reclassification, they are accounted for at amortized cost using the effective interest rate method.

In addition, the Bank also reclassified held-to-maturity securities that did not have a quoted price in an active market to loans as required by the 2009 Amendments. The securities were accounted for at amortized cost both before and after the reclassification.

The following table summarizes the adjustments that were required to adopt the Amendments.

($ millions, except as noted)	**LINE**	**2009**								
FOR THE PERIOD ENDED	**#**	**Q3**			**Q2**			**Q1**		
Summarized Consolidated Balance Sheet		**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**	**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**	**Previously reported**	**Transition adjustment**	**Amount after transition adjustment**
ASSETS										
Securities										
Available-for-sale	1	$ 88,914	$ (7,599)	$ 81,315	$ 96,481	$ (8,516)	$ 87,965	$ 83,978	$ (9,033)	$ 74,945
Held-to-maturity	2	12,223	(3,228)	8,995	12,480	(3,268)	9,212	9,529	(2,006)	7,523
Loans										
Debt securities classified as loans	3	-	11,474	11,474	-	13,277	13,277	-	12,885	12,885
Allowance for loan losses	4	(1,979)	(279)	(2,258)	(1,916)	(309)	(2,225)	(1,783)	(199)	(1,982)
Other										
Other assets	5	14,476	(137)	14,339	16,048	(438)	15,610	17,911	(610)	17,301
SHAREHOLDERS EQUITY										
Retained earnings	6	$ 18,383	$ (191)	$ 18,192	$ 18,039	$ (191)	$ 17,848	$ 17,986	$ (118)	$ 17,868
Accumulated other comprehensive income	7	598	423	1,021	2,968	936	3,904	2,173	1,155	3,328
Summarized Consolidated Statement of Income										
Interest income										
Loans	8	$ 2,694	$ 191	$ 2,885	$ 2,749	$ 299	$ 3,048	$ 3,241	$ 217	$ 3,458
Securities - Interest	9	1,096	(191)	905	1,339	(299)	1,040	1,414	(217)	1,197
Provision for credit losses	10	557	-	557	656	116	772	537	93	630
Provision for (recovery of) income taxes	11	209	-	209	35	(43)	(8)	(58)	(34)	(92)
Net Income (Loss)	12	$ 912	$ -	$ 912	$ 618	$ (73)	$ 545	$ 712	$ (59)	$ 653
(Canadian dollars)										
Earnings per share										
Basic	13	$ 1.01	$ -	$ 1.01	$ 0.68	$ (0.09)	$ 0.59	$ 0.82	$ (0.07)	$ 0.75
Diluted	14	1.01	-	1.01	0.68	(0.09)	0.59	0.82	(0.07)	0.75

Acronym	Definition
AFS	▪ Available-For-Sale
AIRB	▪ Advanced Internal Ratings Based
IRB	▪ Internal Ratings Based
CAD P&C	▪ Canadian Personal and Commercial Banking
CDS	▪ Credit Default Swap
CICA	▪ Canadian Institute of Chartered Accountants
EAD	▪ Exposure at Default
FDIC	▪ Federal Deposit Insurance Corporation
GAAP	▪ Generally Accepted Accounting Principles
HTM	▪ Held-To-Maturity
HELOC	▪ Home Equity Line of Credit
LGD	▪ Loss Given Default
MBS	▪ Mortgage-Backed Security
MMDA	▪ Money Market Deposit Account
MUR	▪ Multiple-Unit Residential
NII	▪ Net Interest Income
OCI	▪ Other Comprehensive Income
OCC	▪ Office of the Comptroller of the Currency
OSFI	▪ Office of the Superintendent of Financial Institutions Canada
PCL	▪ Provisions for Credit Losses
PD	▪ Probability of Default
QRR	▪ Qualifying Revolving Retail
RWA	▪ Risk-Weighted Assets
TEB	▪ Taxable Equivalent Basis
U.S. P&C	▪ U.S. Personal and Commercial Banking
USD	▪ U.S. Dollar