



SUPPLEMENTAL FINANCIAL INFORMATION

For the 2nd Quarter Ended April 30, 2011

Investor Relations Department

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For the 2nd Quarter Ended April 30, 2011

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group (TD or the Bank). This information should be used in conjunction with the Bank's Q2 2011 Report to Shareholders and Investor Presentation, as well as the Bank's 2010 Annual Report. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" sections of this document.

How the Bank Reports

The Bank prepares its consolidated financial statements in accordance with Canadian generally accepted accounting principles (GAAP) and refers to results prepared in accordance with GAAP as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results to assess each of its businesses and to measure overall Bank performance. To arrive at adjusted results, the Bank removes "items of note", net of income taxes, from reported results. These items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with GAAP. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" sections of the Bank's Q2 2011 Report to Shareholders.

Segmented Information

For management reporting purposes, the Bank's operations and activities are organized around four key businesses operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking (CAD P&C), including TD Canada Trust and TD Insurance; Wealth Management, including TD Waterhouse and an investment in TD Ameritrade Holding Corporation (TD Ameritrade); U.S. Personal and Commercial Banking (U.S. P&C) including TD Bank, America's Most Convenient Bank; and Wholesale Banking, including TD Securities. The results of Chrysler Financial in the U.S. are included in TD Bank, N.A. and are reported in the U.S. Personal and Commercial Banking segment. The results of Chrysler Financial in Canada are included in The Toronto-Dominion Bank and are reported in the Canadian Personal and Commercial Banking segment. Integration charges related to the acquisition of Chrysler Financial are reported in the Corporate segment. The Bank's other activities are grouped into the Corporate segment. Effective Q1 2011, operating results and associated loans for the U.S. credit cards business were transferred from CAD P&C to U.S. P&C for segment reporting purposes. In addition, the Bank has implemented a change in its allocation methodologies whereby certain items previously reported in the Corporate segment are now being allocated to other segments. These changes have no impact on the Bank's Interim Consolidated Financial Statements. Prior period results have not been reclassified.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on the statutory tax rate and may be adjusted for items and activities unique to each segment.

The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit, and return on invested capital. Economic profit is adjusted net income, less a charge for average invested capital. Each segment's invested capital represents the capital required for economic risks, including credit, market, and operational risks, plus the purchased amounts of goodwill and intangible assets, net of impairment write downs. Return on invested capital is adjusted net income, divided by average invested capital. Economic profit and return on invested capital are not defined terms under GAAP and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's economic profit, return on invested capital, and adjusted net income available to common shareholders is provided in the "Economic Profit and Return on Invested Capital" sections of the Bank's Q2 2011 Report to Shareholders.

Amortization of intangible expenses is included in the Corporate segment. Accordingly, net income for the operating business segments is presented before amortization of intangibles, as well as any other items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

As noted in Notes 5 and 33 to the Bank's 2010 Consolidated Financial Statements, the Bank securitizes retail loans and receivables held by CAD P&C in transactions that are accounted for as sales. For the purpose of segment reporting, CAD P&C accounts for the transactions as though they are financing arrangements. Accordingly, the interest income earned on the assets sold net of the funding costs incurred by the purchaser trusts is recorded in net interest income and impairment related to these assets is charged to provision for (reversal of) credit losses. This accounting is reversed in the Corporate segment and the gain recognized on sale, which is in compliance with GAAP, together with income earned on the retained interests net of credit losses incurred, are included in non-interest income.

For more information, see the "Business Focus" section of the Bank's 2010 Management's Discussion and Analysis (MD&A).

Note that certain comparative amounts have been reclassified to conform with current period presentation.

For the 2nd Quarter Ended April 30, 2011

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LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ^{1,2}	2011	2010	2010	2009
FOR THE PERIOD ENDED													
Income Statement (\$ millions)													
1	\$ 3,079	\$ 3,165	\$ 2,983	\$ 2,921	\$ 2,790	\$ 2,849	\$ 2,825	\$ 2,833	\$ 2,940	\$ 6,244	\$ 5,639	\$ 11,543	\$ 11,326
2	2,043	2,295	2,034	1,823	1,977	2,188	1,893	1,834	1,385	4,338	4,165	8,022	6,534
3	5,122	5,460	5,017	4,744	4,767	5,037	4,718	4,667	4,325	10,582	9,804	19,565	17,860
4	340	348	390	340	357	507	480	557	656	688	864	1,594	2,230
5	3	66	14	(1)	8	10	41	-	116	69	18	31	250
6	343	414	404	339	365	517	521	557	772	757	882	1,625	2,480
7	3,201	3,193	3,263	2,966	2,953	2,981	3,095	3,045	3,051	6,394	5,934	12,163	12,211
8	1,578	1,853	1,350	1,439	1,449	1,539	1,102	1,065	502	3,431	2,988	5,777	3,169
9	287	343	374	310	308	270	132	209	(8)	630	578	1,262	241
10	1,291	1,510	976	1,129	1,141	1,269	970	856	510	2,801	2,410	4,515	2,928
11	25	26	27	26	26	27	27	28	28	51	53	106	111
12	66	57	45	74	61	55	67	84	63	123	116	235	303
13	1,332	1,541	994	1,177	1,176	1,297	1,010	912	545	2,873	2,473	4,644	3,120
14	119	47	266	127	58	133	297	391	471	166	191	584	1,596
15	1,451	1,588	1,260	1,304	1,234	1,430	1,307	1,303	1,016	3,039	2,664	5,228	4,716
16	40	49	48	49	48	49	48	49	41	89	97	194	167
17	\$ 1,411	\$ 1,539	\$ 1,212	\$ 1,255	\$ 1,186	\$ 1,381	\$ 1,259	\$ 1,254	\$ 975	\$ 2,950	\$ 2,567	\$ 5,034	\$ 4,549
Earnings per Common Share³ (\$) and Average Number of Shares (millions)													
Basic earnings													
18	\$ 1.46	\$ 1.70	\$ 1.08	\$ 1.30	\$ 1.31	\$ 1.45	\$ 1.12	\$ 1.01	\$.59	\$ 3.16	\$ 2.76	\$ 5.13	\$ 3.49
19	1.60	1.75	1.39	1.44	1.37	1.61	1.47	1.47	1.15	3.35	2.98	5.81	5.37
Diluted earnings													
20	1.46	1.69	1.07	1.29	1.30	1.44	1.12	1.01	.59	3.14	2.74	5.10	3.47
21	1.59	1.74	1.38	1.43	1.36	1.60	1.46	1.47	1.14	3.33	2.96	5.77	5.35
Average number of common shares outstanding													
22	883.1	879.3	874.9	870.2	863.8	859.3	855.6	851.5	848.8	881.2	861.5	867.1	847.1
23	888.3	883.7	879.7	875.1	869.4	864.2	861.1	855.4	849.8	885.9	866.7	872.1	850.1
Balance Sheet (\$ billions)													
24	\$ 629.9	\$ 616.4	\$ 619.5	\$ 603.5	\$ 573.9	\$ 567.5	\$ 557.2	\$ 544.8	\$ 575.6	\$ 629.9	\$ 573.9	\$ 619.5	\$ 557.2
25	41.3	41.5	42.3	41.3	38.4	39.5	38.7	38.0	40.4	41.3	38.4	42.3	38.7
Capital and Risk Metrics (\$ billions, except as noted)													
26	\$ 202.7	\$ 199.2	\$ 199.9	\$ 189.2	\$ 187.2	\$ 190.6	\$ 189.6	\$ 189.6	\$ 199.3	\$ 202.7	\$ 187.2	\$ 199.9	\$ 189.6
27	25.8	25.4	24.4	23.7	22.5	22.0	21.4	21.0	21.6	25.8	22.5	24.4	21.4
28	12.7 %	12.7 %	12.2 %	12.5 %	12.0 %	11.5 %	11.3 %	11.1 %	10.8 %	12.7 %	12.0 %	12.2 %	11.3 %
29	16.3	16.2	15.5	16.0	15.5	14.8	14.9	14.7	14.2	16.3	15.5	15.5	14.9
After-tax impact of 1% increase in interest rates on:													
30	\$ (143)	\$ (115)	\$ (165)	\$ (159)	\$ (72)	\$ (60)	\$ (86)	\$ (108)	\$ (83)	\$ (143)	\$ (72)	\$ (165)	\$ (86)
31	(31)	(23)	(14)	(33)	(33)	(13)	(65)	(51)	(42)	(31)	(33)	(14)	(65)
Net impaired loans (\$ millions)													
32	1,750	1,755	1,716	1,678	1,669	1,766	1,557	1,411	1,358	1,750	1,669	1,716	1,557
33	1,437	1,569	1,030	994	713	336	196	-	-	1,437	713	1,030	196
34	25	33	33	41	-	-	-	-	-	25	-	33	-
35	\$ 3,212	\$ 3,357	\$ 2,779	\$ 2,713	\$ 2,382	\$ 2,102	\$ 1,753	\$ 1,411	\$ 1,358	\$ 3,212	\$ 2,382	\$ 2,779	\$ 1,753
Net impaired loans as a % of net loans													
36	.60 %	.62 %	.62 %	.63 %	.64 %	.67 %	.59 %	.55 %	.54 %	.60 %	.64 %	.62 %	.59 %
37	.50	.56	.37	.37	.27	.13	.08	-	-	.50	.27	.37	.08
38	.01	.01	.01	.02	-	-	-	-	-	.01	-	.01	-
39	1.11 %	1.19 %	1.00 %	1.02 %	.91 %	.80 %	.67 %	.55 %	.54 %	1.11 %	.91 %	1.00 %	.67 %
40	.50	.60	.60	.51	.58	.79	.79	.87	1.25	.55	.68	.62	.97
Rating of senior debt:													
41	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
42	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² As explained in footnote 1 on page 7, due to the alignment of the reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

³ EPS is computed by dividing net income available to common shareholders by the weighted average number of shares outstanding during the period. As a result, the sum of the quarterly EPS figures may not equal the year-to-date EPS.

⁴ Effective Q2 2009, for both accounting and regulatory reporting purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, is eliminated by using the same period end as the rest of the Bank. Previously, for Q4 2008 and Q1 2009, assets of TD Bank, N.A. as at the Bank's period end were used when calculating the Bank's regulatory capital position.

(\$ millions, except as noted)

FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009	
Business Performance														
Net income available to common shareholders - reported	1	\$ 1,292	\$ 1,492	\$ 946	\$ 1,128	\$ 1,128	\$ 1,248	\$ 962	\$ 863	\$ 504	\$ 2,784	\$ 2,376	\$ 4,450	\$ 2,953
Economic profit ²	2	466	554	105	208	200	367	262	246	(40)	1,022	572	876	561
Average common equity	3	37,773	38,209	38,816	36,564	35,530	35,430	34,846	35,388	37,154	37,971	35,394	36,639	35,341
Average invested capital	4	43,056	43,399	43,909	41,558	40,423	40,223	39,544	39,986	41,645	43,208	40,237	41,582	39,882
Return on common equity	5	14.0 %	15.5 %	9.7 %	12.2 %	13.0 %	14.0 %	11.0 %	9.7 %	5.6 %	14.8 %	13.5 %	12.1 %	8.4 %
Adjusted return on common equity	6	15.3	16.0	12.4	13.6	13.7	15.5	14.3	14.1	10.8	15.7	14.6	13.7	12.9
Return on invested capital	7	13.4	14.1	11.0	12.0	12.0	13.6	12.6	12.4	9.6	13.8	12.9	12.1	11.4
Return on risk-weighted assets	8	2.88	3.06	2.47	2.65	2.57	2.88	2.64	2.56	1.95	2.97	2.74	2.63	2.27
Efficiency ratio - reported	9	62.5	58.5	65.0	62.5	61.9	59.2	65.6	65.2	70.6	60.4	60.5	62.2	68.4
Effective tax rate - reported	10	18.2	18.5	27.7	21.5	21.3	17.5	12.0	19.6	(1.6)	18.4	19.3	21.8	7.6
Effective tax rate - adjusted (TEB)	11	22.4	23.5	26.1	28.1	27.3	24.3	21.9	25.9	22.7	23.0	25.7	26.4	23.8
Net interest margin	12	2.38	2.41	2.31	2.31	2.39	2.41	2.48	2.57	2.70	2.40	2.40	2.35	2.54
Average number of full-time equivalent staff	13	74,423	73,534	71,049	69,487	67,533	66,795	66,076	66,129	65,972	73,971	67,158	68,725	65,930
Common Share Performance														
Closing market price (\$)	14	\$ 81.92	\$ 74.96	\$ 73.45	\$ 73.16	\$ 75.50	\$ 63.00	\$ 61.68	\$ 63.11	\$ 47.10	\$ 81.92	\$ 75.50	\$ 73.45	\$ 61.68
Book value per common share (\$)	15	42.81	43.23	44.29	43.41	40.35	41.86	41.13	40.54	43.47	42.81	40.35	44.29	41.13
Closing market price to book value	16	1.91	1.73	1.66	1.69	1.87	1.51	1.50	1.56	1.08	1.91	1.87	1.66	1.50
Price-earnings ratio														
Reported	17	14.9	14.0	14.4	14.2	15.5	15.1	17.8	17.7	12.5	14.9	15.5	14.4	17.8
Adjusted	18	13.3	12.7	12.7	12.5	12.8	11.1	11.6	13.5	10.4	13.3	12.8	12.7	11.6
Total market return on common shareholders' investment	19	12.2 %	23.0 %	23.4 %	20.2 %	66.4 %	65.1 %	13.6 %	6.4 %	(25.2)%	12.2 %	66.4 %	23.4 %	13.6 %
Number of common shares outstanding (millions)	20	886.1	882.1	878.5	874.1	868.2	862.0	858.8	854.1	850.6	886.1	868.2	878.5	858.8
Total market capitalization (\$ billions)	21	\$ 72.6	\$ 66.1	\$ 64.5	\$ 63.9	\$ 65.6	\$ 54.3	\$ 53.0	\$ 53.9	\$ 40.1	\$ 72.6	\$ 65.6	\$ 64.5	\$ 53.0
Dividend Performance														
Dividend per common share	22	\$ 0.66	\$ 0.61	\$ 0.61	\$ 0.61	\$ 0.61	\$ 0.61	\$ 0.61	\$ 0.61	\$ 0.61	\$ 1.27	\$ 1.22	\$ 2.44	\$ 2.44
Dividend yield	23	3.1 %	3.3 %	3.4 %	3.4 %	3.5 %	3.8 %	3.7 %	4.4 %	5.9 %	3.2 %	3.5 %	3.5 %	4.8 %
Common dividend payout ratio														
Reported	24	45.1	36.0	56.4	47.2	46.8	42.0	54.3	60.1	102.8	40.2	44.3	47.6	70.3
Adjusted	25	41.3	34.9	44.1	42.4	44.5	37.9	41.5	41.4	53.1	38.0	41.0	42.1	45.6

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² The rate charged for invested capital is 9.0% in 2011, and 10.0% in 2010 and 2009.

Adjustments for Items of Note, Net of Income Taxes¹



FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Decrease (increase) in Net Income due to Items of Note (\$ millions)													
1	\$ 108	\$ 112	\$ 115	\$ 117	\$ 123	\$ 112	\$ 116	\$ 122	\$ 127	\$ 220	\$ 235	\$ 467	\$ 492
2	(6)	(81)	8	14	(23)	(4)	73	43	134	(87)	(27)	(5)	450
3	16	13	18	5	-	46	89	70	50	29	46	69	276
4	(2)	3	4	(9)	2	7	19	75	44	1	9	4	126
5	-	-	-	-	-	(11)	-	-	-	-	(11)	(11)	-
6	-	-	-	-	-	(17)	-	-	-	-	(17)	(17)	-
7	-	-	-	-	(44)	-	-	46	77	-	(44)	(44)	178
8	-	-	-	-	-	-	-	-	39	-	-	-	39
9	-	-	-	-	-	-	-	35	-	-	-	-	35
10	-	-	121	-	-	-	-	-	-	-	-	121	-
11	3	-	-	-	-	-	-	-	-	3	-	-	-
12	\$ 119	\$ 47	\$ 266	\$ 127	\$ 58	\$ 133	\$ 297	\$ 391	\$ 471	\$ 166	\$ 191	\$ 584	\$ 1,596
Items of Note Affecting Earnings per Share (\$) (Footnote 13)													
13	\$ 0.12	\$ 0.13	\$ 0.14	\$ 0.12	\$ 0.14	\$ 0.13	\$ 0.13	\$ 0.15	\$ 0.14	\$ 0.25	\$ 0.27	\$ 0.54	\$ 0.58
14	(0.01)	(0.09)	0.01	0.02	(0.03)	-	0.09	0.05	0.16	(0.10)	(0.03)	(0.01)	0.53
15	0.02	0.01	0.02	0.01	-	0.05	0.10	0.08	0.06	0.04	0.05	0.08	0.32
16	-	-	-	(0.01)	-	0.01	0.02	0.09	0.05	-	0.01	-	0.15
17	-	-	-	-	-	(0.01)	-	-	-	-	(0.01)	(0.01)	-
18	-	-	-	-	-	(0.02)	-	-	-	-	(0.02)	(0.02)	-
19	-	-	-	-	(0.05)	-	-	0.05	0.09	-	(0.05)	(0.05)	0.21
20	-	-	-	-	-	-	-	-	0.05	-	-	-	0.05
21	-	-	-	-	-	-	-	0.04	-	-	-	-	0.04
22	-	-	0.14	-	-	-	-	-	-	-	-	0.14	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-
24	\$ 0.13	\$ 0.05	\$ 0.31	\$ 0.14	\$ 0.06	\$ 0.16	\$ 0.34	\$ 0.46	\$ 0.55	\$ 0.19	\$ 0.22	\$ 0.67	\$ 1.88

¹ For detailed footnotes to the items of note, see page 47.



(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009
Net Income - Adjusted													
Canadian Personal and Commercial Banking	\$ 847	\$ 905	\$ 773	\$ 841	\$ 761	\$ 720	\$ 622	\$ 677	\$ 589	\$ 1,752	\$ 1,481	\$ 3,095	\$ 2,472
Wealth Management	207	181	151	179	167	144	156	163	126	388	311	641	597
U.S. Personal and Commercial Banking	319	333	283	287	245	227	211	242	208	652	472	1,042	909
Total retail	1,373	1,419	1,207	1,307	1,173	1,091	989	1,082	923	2,792	2,264	4,778	3,978
Wholesale Banking	180	237	216	179	220	372	372	327	173	417	592	987	1,137
Corporate	(102)	(68)	(163)	(182)	(159)	(33)	(54)	(106)	(80)	(170)	(192)	(537)	(399)
Total Bank	\$ 1,451	\$ 1,588	\$ 1,260	\$ 1,304	\$ 1,234	\$ 1,430	\$ 1,307	\$ 1,303	\$ 1,016	\$ 3,039	\$ 2,664	\$ 5,228	\$ 4,716
Return on Invested Capital													
Canadian Personal and Commercial Banking	37.5 %	39.1 %	32.9 %	35.5 %	33.7 %	31.3 %	27.1 %	30.5 %	27.9 %	38.3 %	32.5 %	33.4 %	28.1 %
Wealth Management	20.1	16.3	13.5	16.2	15.5	12.7	13.6	13.7	10.7	18.2	14.1	14.5	12.8
U.S. Personal and Commercial Banking	7.4	7.4	6.3	6.4	5.6	5.0	4.5	5.0	3.9	7.4	5.3	5.8	4.5
Wholesale Banking	22.7	29.4	25.6	22.7	29.0	45.2	46.0	40.2	17.6	26.1	37.4	30.7	30.0
Total Bank	13.4 %	14.1 %	11.0 %	12.0 %	12.0 %	13.6 %	12.6 %	12.4 %	9.6 %	13.8 %	12.9 %	12.1 %	11.4 %
Percentage of Net Income Mix ²													
Total retail	88 %	86 %	85 %	88 %	84 %	75 %	73 %	77 %	84 %	87 %	79 %	83 %	78 %
Wholesale Banking	12	14	15	12	16	25	27	23	16	13	21	17	22
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue ³													
Canada	61 %	62 %	66 %	65 %	64 %	66 %	69 %	65 %	66 %	61 %	65 %	65 %	68 %
United States	27	26	25	27	26	23	23	18	22	27	24	25	22
International	12	12	9	8	10	11	8	17	12	12	11	10	10
Total Bank	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² Percentages exclude Corporate segment results.

³ TEB amounts are not included.

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1 ¹	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Net interest income	\$ 1,765	\$ 1,822	\$ 1,854	\$ 1,819	\$ 1,717	\$ 1,744	\$ 1,668	\$ 1,650	\$ 1,536	\$ 3,587	\$ 3,461	\$ 7,134	\$ 6,348
Non-interest income	811	842	814	827	801	795	766	797	740	1,653	1,596	3,237	3,101
Total revenue	2,576	2,664	2,668	2,646	2,518	2,539	2,434	2,447	2,276	5,240	5,057	10,371	9,449
Provision for credit losses	191	213	239	236	256	315	313	290	286	404	571	1,046	1,155
Non-interest expenses	1,229	1,212	1,331	1,222	1,187	1,194	1,226	1,170	1,143	2,441	2,381	4,934	4,725
Net income before income taxes	1,156	1,239	1,098	1,188	1,075	1,030	895	987	847	2,395	2,105	4,391	3,569
Income taxes	309	334	325	347	314	310	273	310	258	643	624	1,296	1,097
Net income - reported	847	905	773	841	761	720	622	677	589	1,752	1,481	3,095	2,472
Adjustments for items of note, net of income taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income - adjusted	\$ 847	\$ 905	\$ 773	\$ 841	\$ 761	\$ 720	\$ 622	\$ 677	\$ 589	\$ 1,752	\$ 1,481	\$ 3,095	\$ 2,472
Average invested capital (\$ billions)	\$ 9.3	\$ 9.2	\$ 9.3	\$ 9.4	\$ 9.3	\$ 9.1	\$ 9.1	\$ 8.8	\$ 8.6	\$ 9.2	\$ 9.2	\$ 9.3	\$ 8.8
Economic profit ²	666	720	562	627	558	513	415	478	399	1,386	1,071	2,260	1,681
Return on invested capital	37.5 %	39.1 %	32.9 %	35.5 %	33.7 %	31.3 %	27.1 %	30.5 %	27.9 %	38.3 %	32.5 %	33.4 %	28.1 %
Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets	\$ 70	\$ 68	\$ 68	\$ 66	\$ 66	\$ 65	\$ 64	\$ 63	\$ 61	\$ 70	\$ 66	\$ 68	\$ 64
Average loans - personal													
Residential mortgages ³	69.2	67.9	64.9	63.6	60.9	62.9	62.5	60.4	58.9	68.5	61.9	63.1	61.4
Consumer instalment and other personal													
HELOC	58.2	58.0	58.1	57.7	56.9	55.9	54.1	50.9	47.9	58.1	56.4	57.1	49.7
Other	25.1	24.5	24.3	23.7	22.8	22.1	21.6	20.8	19.9	24.8	22.5	23.2	20.3
Credit card	8.2	8.4	9.2	9.0	8.7	8.7	8.4	8.0	7.8	8.3	8.7	8.9	8.0
Total average loans - personal	160.7	158.8	156.5	154.0	149.3	149.6	146.6	140.1	134.5	159.7	149.5	152.3	139.4
Average loans and acceptances - business	34.2	32.7	31.8	31.1	30.7	30.1	30.1	29.6	29.1	33.4	30.4	31.0	29.5
Average securitized loans	69.1	68.0	67.6	64.9	63.9	59.9	57.1	55.0	54.1	68.6	61.8	64.1	53.5
Average deposits - personal	134.3	134.6	133.7	132.0	128.6	127.7	126.9	126.7	125.6	134.5	128.1	130.5	125.1
Average deposits - business	60.7	59.0	57.5	56.1	54.0	53.4	51.4	49.2	47.3	59.8	53.7	55.3	48.7
Margin on average earning assets including securitized assets	2.78 %	2.82 %	2.91 %	2.92 %	2.92 %	2.93 %	2.88 %	2.96 %	2.94 %	2.80 %	2.93 %	2.92 %	2.90 %
Efficiency ratio	47.7 %	45.5 %	49.9 %	46.2 %	47.1 %	47.0 %	50.4 %	47.8 %	50.2 %	46.6 %	47.1 %	47.6 %	50.0 %
Number of Canadian retail branches at period end	1,131	1,129	1,127	1,116	1,115	1,111	1,116	1,113	1,108	1,131	1,115	1,127	1,116
Average number of full-time equivalent staff	34,281	34,314	34,844	34,573	33,726	33,278	33,080	32,746	32,442	34,298	33,498	34,108	32,725

¹ Effective Q1 2011, Canadian P&C excludes the operating results and associated loans for the U.S. credit cards business which was transferred to U.S. P&C for segment reporting purposes. Prior periods have not been reclassified.² The rate charged for invested capital is 8.0% in 2011, and 9.0% in 2010 and 2009.³ Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

RESULTS OF OPERATIONS

(\$ millions, except as noted)

FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Net interest income	\$ 105	\$ 104	\$ 97	\$ 93	\$ 80	\$ 66	\$ 67	\$ 65	\$ 63	\$ 209	\$ 146	\$ 336	\$ 270
Brokerage commissions and non-interest income	601	583	542	523	532	524	520	497	465	1,184	1,056	2,121	1,935
Total revenue	706	687	639	616	612	590	587	562	528	1,393	1,202	2,457	2,205
Non-interest expenses	496	501	468	447	452	446	444	424	414	997	898	1,813	1,701
Net income before income taxes	210	186	171	169	160	144	143	138	114	396	304	644	504
Income taxes	60	53	53	52	49	43	46	43	36	113	92	197	159
Global Wealth ¹ net income	150	133	118	117	111	101	97	95	78	283	212	447	345
Equity in net income of an associated company, net of income taxes ²	57	48	33	62	56	43	59	68	48	105	99	194	252
Total Wealth Management net income - reported	207	181	151	179	167	144	156	163	126	388	311	641	597
Adjustments for items of note, net of income taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Wealth Management net income - adjusted	\$ 207	\$ 181	\$ 151	\$ 179	\$ 167	\$ 144	\$ 156	\$ 163	\$ 126	\$ 388	\$ 311	\$ 641	\$ 597
Total Wealth Management¹													
Average invested capital (\$ billions)	\$ 4.2	\$ 4.4	\$ 4.5	\$ 4.4	\$ 4.4	\$ 4.5	\$ 4.6	\$ 4.7	\$ 4.8	\$ 4.3	\$ 4.5	\$ 4.4	\$ 4.7
Economic profit (loss) ³	99	64	23	54	45	15	26	28	(7)	163	60	137	67
Return on invested capital	20.1 %	16.3 %	13.5 %	16.2 %	15.5 %	12.7 %	13.6 %	13.7 %	10.7 %	18.2 %	14.1 %	14.5 %	12.8 %
Global Wealth¹ Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets	\$ 9	\$ 9	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 7	\$ 7	\$ 9	\$ 8	\$ 8	\$ 8
Assets under administration ⁴	248	242	225	211	214	200	191	188	174	248	214	225	191
Assets under management ⁴	190	186	183	174	175	172	171	164	168	190	175	183	171
Efficiency ratio	70.3 %	72.9 %	73.2 %	72.6 %	73.9 %	75.6 %	75.6 %	75.4 %	78.4 %	71.6 %	74.7 %	73.8 %	77.1 %
Average number of full-time equivalent staff	7,340	7,235	7,000	7,027	7,112	7,034	6,769	6,893	6,962	7,287	7,072	7,043	6,864

¹ Global Wealth excludes results for the TD Ameritrade business. Total Wealth Management segment includes TD Ameritrade results.

² The equity in net income of an associated company includes net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

³ The rates charged for invested capital for North American and international businesses are, respectively, 9.5% and 13.0% in 2011; 10.0% and 13.0% in 2010; and 10.0% and 13.0% in 2009. The rates charged for invested capital for the TD Ameritrade business line are 11.0% in 2011, and 12.0% in 2010 and 2009.

⁴ Includes assets under administration and assets under management of The South Financial Group, Inc., acquired by the Bank in Q4 2010, that were previously reported in U.S. P&C.

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1 ²	Q4	Q3	Q2	Q1	Q4	Q3 ³	Q2 ³	2011	2010	2010	2009
Net interest income	\$ 1,048	\$ 1,077	\$ 962	\$ 909	\$ 879	\$ 829	\$ 840	\$ 873	\$ 1,002	\$ 2,125	\$ 1,708	\$ 3,579	\$ 3,607
Non-interest income	322	314	257	314	294	315	273	263	279	636	609	1,180	1,117
Total revenue	1,370	1,391	1,219	1,223	1,173	1,144	1,113	1,136	1,281	2,761	2,317	4,759	4,724
Provision for credit losses													
Loans	168	136	132	132	160	191	175	183	201	304	351	615	698
Debt securities classified as loans	3	66	14	(1)	8	10	41	-	116	69	18	31	250
Total provision for credit losses	171	202	146	131	168	201	216	183	317	373	369	646	948
Non-interest expenses	820	809	763	724	677	746	806	783	823	1,629	1,423	2,910	3,213
Net income before income taxes	379	380	310	368	328	197	91	170	141	759	525	1,203	563
Income taxes	76	60	45	86	83	16	(31)	(2)	(17)	136	99	230	(70)
Net income - reported	303	320	265	282	245	181	122	172	158	623	426	973	633
Adjustments for items of note, net of income taxes ⁴	16	13	18	5	-	46	89	70	50	29	46	69	276
Net income - adjusted	319	\$ 333	\$ 283	\$ 287	\$ 245	\$ 227	\$ 211	\$ 242	\$ 208	\$ 652	\$ 472	\$ 1,042	\$ 909
Average invested capital (\$ billions)	\$ 17.6	\$ 17.9	\$ 17.9	\$ 17.8	\$ 17.8	\$ 18.1	\$ 18.4	\$ 19.4	\$ 21.7	\$ 17.7	\$ 18.0	\$ 17.9	\$ 20.0
Economic profit (loss) ⁵	(66)	(73)	(145)	(139)	(168)	(206)	(230)	(222)	(294)	(139)	(374)	(658)	(992)
Return on invested capital	7.4 %	7.4 %	6.3 %	6.4 %	5.6 %	5.0 %	4.5 %	5.0 %	3.9 %	7.4 %	5.3 %	5.8 %	4.5 %
Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets	\$ 90	\$ 88	\$ 88	\$ 80	\$ 78	\$ 80	\$ 80	\$ 80	\$ 84	\$ 90	\$ 78	\$ 88	\$ 80
Average loans - personal													
Residential mortgages	11.2	10.5	9.4	9.0	8.1	7.5	7.2	6.9	6.5	10.8	7.8	8.5	6.6
Consumer instalment and other personal													
HELOC	8.9	8.9	8.8	8.4	8.1	8.4	8.4	8.7	9.6	8.9	8.3	8.5	9.0
Other	7.6	5.8	4.7	4.7	4.2	4.2	4.5	4.8	5.4	6.7	4.2	4.4	5.0
Total average loans - personal	27.7	25.2	22.9	22.1	20.4	20.1	20.1	20.4	21.5	26.4	20.3	21.4	20.6
Average loans and acceptances - business	41.0	41.9	38.8	37.0	35.0	35.7	36.8	39.2	43.1	41.5	35.4	36.7	40.0
Average debt securities classified as loans ³	4.2	4.8	5.4	6.2	7.2	7.7	8.1	9.2	10.8	4.5	7.5	6.6	9.9
Average deposits - personal	52.1	51.6	47.9	46.6	43.3	43.1	43.8	45.6	49.0	51.8	43.2	45.3	45.8
Average deposits - business	46.0	46.3	45.2	43.1	42.5	41.9	42.1	44.4	49.2	46.2	42.2	43.2	45.8
Average deposits - TD Ameritrade insured deposit accounts	46.3	46.0	45.0	44.4	42.3	37.4	32.6	28.3	25.4	46.1	39.8	42.3	27.2
Margin on average earning assets (TEB) ⁶	3.68 %	3.76 %	3.50 %	3.47 %	3.59 %	3.41 %	3.46 %	3.40 %	3.58 %	3.72 %	3.50 %	3.49 %	3.52 %
Efficiency ratio - reported	59.9 %	58.2 %	62.6 %	59.2 %	57.7 %	65.2 %	72.4 %	68.9 %	64.2 %	59.0 %	61.4 %	61.1 %	68.0 %
Non-interest expenses - adjusted (\$ millions)	794	788	736	716	677	674	669	673	747	1,582	1,351	2,803	2,785
Efficiency ratio - adjusted	58.0 %	56.6 %	60.4 %	58.5 %	57.7 %	58.9 %	60.1 %	59.2 %	58.3 %	57.3 %	58.3 %	58.9 %	59.0 %
Number of U.S. retail stores as at period end ⁷	1,285	1,280	1,269	1,100	1,114	1,039	1,028	1,023	1,018	1,285	1,114	1,269	1,028
Average number of full-time equivalent staff	23,447	22,882	21,104	20,181	19,387	19,117	19,242	19,637	19,916	23,160	19,250	19,952	19,594

¹ Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated.

Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag.

² Effective Q1 2011, U.S. P&C includes the operating results and associated loans for the U.S. credit cards business which was transferred from Canadian P&C for segment reporting purposes. Prior periods have not been reclassified.³ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.⁴ Items of note relate to integration and restructuring charges recorded in connection with U.S. P&C acquisitions. See footnote 4 on page 47.⁵ The rate charged for invested capital is 9.0% in 2011, and 9.5% in 2010 and 2009.⁶ For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, no TEB is included in the separate disclosure for total revenue and income taxes.⁷ Includes full service retail banking stores.

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1 ²	Q4	Q3	Q2	Q1	Q4	Q3 ³	Q2 ³	2011	2010	2010	2009
1	1,077	\$ 1,073	\$ 933	\$ 874	\$ 856	\$ 788	\$ 781	\$ 771	\$ 805	\$ 2,150	\$ 1,644	\$ 3,451	\$ 3,093
2	335	314	250	302	289	299	255	232	224	649	588	1,140	960
3	1,412	1,387	1,183	1,176	1,145	1,087	1,036	1,003	1,029	2,799	2,232	4,591	4,053
4	173	136	129	127	154	182	162	163	161	309	336	592	601
5	3	66	13	(1)	8	9	39	-	95	69	17	29	209
6	176	202	142	126	162	191	201	163	256	378	353	621	810
7	843	805	741	696	659	709	751	691	661	1,648	1,368	2,805	2,763
8	393	380	300	354	324	187	84	149	112	773	511	1,165	480
9	78	61	43	83	83	15	(29)	(2)	(14)	139	98	224	(61)
10	315	319	257	271	241	172	113	151	126	634	413	941	541
11	16	13	18	5	-	44	83	62	40	29	44	67	240
12	331	\$ 332	\$ 275	\$ 276	\$ 241	\$ 216	\$ 196	\$ 213	\$ 166	\$ 663	\$ 457	\$ 1,008	\$ 781
13	17.9	\$ 17.6	\$ 17.2	\$ 17.1	\$ 17.3	\$ 17.2	\$ 17.1	\$ 17.1	\$ 17.4	\$ 17.8	\$ 17.2	\$ 17.2	\$ 17.1
14	(62)	(68)	(137)	(134)	(159)	(195)	(215)	(196)	(237)	(130)	(354)	(625)	(849)
Key Performance Indicators (US\$ billions, except as noted)													
15	\$ 95	\$ 88	\$ 86	\$ 78	\$ 77	\$ 75	\$ 74	\$ 74	\$ 70	\$ 95	\$ 77	\$ 86	\$ 74
Risk-weighted assets													
Average loans - personal													
16	11.5	10.4	9.1	8.6	7.9	7.2	6.7	6.1	5.3	10.9	7.5	8.2	5.7
Residential mortgages													
Consumer instalment and other personal													
17	9.1	8.9	8.5	8.1	7.9	8.0	7.8	7.7	7.7	9.0	8.0	8.1	7.7
HELOC													
18	7.9	5.7	4.6	4.5	4.1	4.0	4.2	4.2	4.3	6.8	4.0	4.3	4.2
Other													
19	28.5	25.0	22.2	21.2	19.9	19.2	18.7	18.0	17.3	26.7	19.5	20.6	17.6
Total average loans - personal													
20	42.1	41.7	37.7	35.6	34.1	33.9	34.3	34.6	34.6	41.9	34.0	35.3	34.3
Average loans and acceptances - business													
21	4.4	4.8	5.3	6.0	6.9	7.2	7.4	8.1	8.7	4.6	7.1	6.4	8.5
Average debt securities classified as loans ³													
22	53.5	51.3	46.5	44.8	42.2	41.0	40.8	40.2	39.4	52.4	41.6	43.6	39.4
Average deposits - personal													
23	47.2	46.1	43.8	41.4	41.4	39.9	39.1	39.1	39.5	46.6	40.6	41.6	39.2
Average deposits - business													
24	47.5	45.8	43.7	42.7	41.2	35.5	30.3	25.0	20.4	46.6	38.3	40.8	23.6
Average deposits - TD Ameritrade insured deposit accounts													
25	816	784	714	688	659	641	623	594	600	1,600	1,300	2,702	2,390
Non-interest expenses - adjusted (US\$ millions)													

¹ Effective Q2 2009, the financial position and results of operations of TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, are reflected in U.S. P&C using the same period as the Bank and the one month lag in reporting is eliminated. Accordingly, the results of TD Bank, N.A. have been included directly in retained earnings in Q2 2009. Previously, these results were included on a one month lag.

² Effective Q1 2011, U.S. P&C includes the operating results and associated loans for the U.S. credit cards business which was transferred from Canadian P&C for segment reporting purposes. Prior periods have not been reclassified.

³ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

⁴ Items of note relate to integration and restructuring charges recorded in connection with U.S. P&C acquisitions. See footnote 4 on page 47.

⁵ The rate charged for invested capital is 9.0% in 2011, and 9.5% in 2010 and 2009.

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Net interest income (TEB)	\$ 384	\$ 375	\$ 416	\$ 430	\$ 456	\$ 513	\$ 579	\$ 527	\$ 662	\$ 759	\$ 969	\$ 1,815	\$ 2,488
Non-interest income	201	352	261	146	252	400	307	349	(42)	553	652	1,059	733
Total revenue	585	727	677	576	708	913	886	876	620	1,312	1,621	2,874	3,221
Provision for credit losses ¹	7	6	23	(16)	10	8	7	32	59	13	18	25	164
Non-interest expenses	357	391	324	323	372	376	347	326	356	748	748	1,395	1,417
Net income before income taxes	221	330	330	269	326	529	532	518	205	551	855	1,454	1,640
Income taxes (TEB)	41	93	235	90	106	157	160	191	32	134	263	588	503
Net income (loss) - reported	180	237	95	179	220	372	372	327	173	417	592	866	1,137
Adjustments for items of note, net of income taxes ²	-	-	121	-	-	-	-	-	-	-	-	121	-
Net income (loss) - adjusted	\$ 180	\$ 237	\$ 216	\$ 179	\$ 220	\$ 372	\$ 372	\$ 327	\$ 173	\$ 417	\$ 592	\$ 987	\$ 1,137
Average invested capital (\$ billions)	\$ 3.2	\$ 3.2	\$ 3.3	\$ 3.1	\$ 3.1	\$ 3.3	\$ 3.2	\$ 3.2	\$ 4.0	\$ 3.2	\$ 3.2	\$ 3.2	\$ 3.8
Economic profit (loss) ³	85	140	106	77	121	265	266	222	44	225	386	569	643
Return on invested capital	22.7 %	29.4 %	25.6 %	22.7 %	29.0 %	45.2 %	46.0 %	40.2 %	17.6 %	26.1 %	37.4 %	30.7 %	30.0 %
Key Performance Indicators (\$ billions, except as noted)													
Risk-weighted assets	\$ 31	\$ 31	\$ 32	\$ 32	\$ 32	\$ 34	\$ 34	\$ 36	\$ 43	\$ 31	\$ 32	\$ 32	\$ 34
Gross drawn ⁴	7	8	8	8	9	10	11	13	16	7	9	8	11
Efficiency ratio	61.0 %	53.8 %	47.9 %	56.1 %	52.5 %	41.2 %	39.2 %	37.2 %	57.4 %	57.0 %	46.1 %	48.5 %	44.0 %
Average number of full-time equivalent staff	3,438	3,388	3,373	3,291	3,110	3,091	3,057	3,035	3,028	3,413	3,100	3,217	3,036
Trading-Related Income (Loss) (TEB) ⁵													
Interest rate and credit	\$ 120	\$ 147	\$ 162	\$ 107	\$ 193	\$ 348	\$ 300	\$ 440	\$ 165	\$ 267	\$ 541	\$ 810	\$ 1,179
Foreign exchange	120	111	112	99	104	103	88	154	154	231	207	418	573
Equity and other	64	106	109	94	105	98	172	39	93	170	203	406	475
Total trading-related income (loss)	\$ 304	\$ 364	\$ 383	\$ 300	\$ 402	\$ 549	\$ 560	\$ 633	\$ 412	\$ 668	\$ 951	\$ 1,634	\$ 2,227

¹ PCL includes the cost of credit protection incurred in hedging the lending portfolio.

² Consists of item of note relating to resolution of outstanding tax matters with the Canada Revenue Agency. See footnote 11 on page 47.

³ The rate charged for invested capital is 12.0% in 2011, and 13.0% in 2010 and 2009.

⁴ Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, CDS, reserves, etc., for the corporate lending business.

⁵ Includes trading-related income reported in net interest income and non-interest income.

RESULTS OF OPERATIONS

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
(\$ millions)													
FOR THE PERIOD ENDED													
Net interest income ^{1,2}	\$ (223)	\$ (213)	\$ (346)	\$ (330)	\$ (342)	\$ (303)	\$ (329)	\$ (282)	\$ (323)	\$ (436)	\$ (645)	\$ (1,321)	\$ (1,387)
Non-interest income ²	108	204	160	13	98	154	27	(72)	(57)	312	252	425	(352)
Total revenue	(115)	(9)	(186)	(317)	(244)	(149)	(302)	(354)	(380)	(124)	(393)	(896)	(1,739)
Provision for credit losses													
General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking (Footnote 8)	-	-	-	-	(60)	-	-	65	110	-	(60)	(60)	255
Other provision for credit losses ²	(26)	(7)	(4)	(12)	(9)	(7)	(15)	(13)	-	(33)	(16)	(32)	(42)
Total provision for credit losses	(26)	(7)	(4)	(12)	(69)	(7)	(15)	52	110	(33)	(76)	(92)	213
Non-interest expenses	299	280	377	250	265	219	272	342	315	579	484	1,111	1,155
Net income before income taxes	(388)	(282)	(559)	(555)	(440)	(361)	(559)	(748)	(805)	(670)	(801)	(1,915)	(3,107)
Income taxes ¹	(199)	(197)	(284)	(265)	(244)	(256)	(316)	(333)	(317)	(396)	(500)	(1,049)	(1,448)
Non-controlling interests in subsidiaries, net of income taxes	25	26	27	26	26	27	27	28	28	51	53	106	111
Equity in net income of an associated company, net of income taxes	9	9	12	12	5	12	8	16	15	18	17	41	51
Net income (loss) - reported	(205)	(102)	(290)	(304)	(217)	(120)	(262)	(427)	(501)	(307)	(337)	(931)	(1,719)
Adjustments for items of note, net of income taxes	103	34	127	122	58	87	208	321	421	137	145	394	1,320
Net income (loss) - adjusted	\$ (102)	\$ (68)	\$ (163)	\$ (182)	\$ (159)	\$ (33)	\$ (54)	\$ (106)	\$ (80)	\$ (170)	\$ (192)	\$ (537)	\$ (399)
Decomposition of Adjustments for Items of Note, Net of Income Taxes ³													
Amortization of intangibles (Footnote 2)	\$ 108	\$ 112	\$ 115	\$ 117	\$ 123	\$ 112	\$ 116	\$ 122	\$ 127	\$ 220	\$ 235	\$ 467	\$ 492
Fair value of derivatives hedging the reclassified available-for-sale debt securities portfolio (Footnote 3)	(6)	(81)	8	14	(23)	(4)	73	43	134	(87)	(27)	(5)	450
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 5)	(2)	3	4	(9)	2	7	19	75	44	1	9	4	126
Recovery of income taxes due to changes in statutory income tax rates (Footnote 6)	-	-	-	-	-	(11)	-	-	-	-	(11)	(11)	-
Release of insurance claims (Footnote 7)	-	-	-	-	-	(17)	-	-	-	-	(17)	(17)	-
General allowance in Canadian Personal and Commercial Banking and Wholesale Banking (Footnote 8)	-	-	-	-	(44)	-	-	46	77	-	(44)	(44)	178
Settlement of TD Banknorth shareholder litigation (Footnote 9)	-	-	-	-	-	-	-	-	39	-	-	-	39
FDIC special assessment charge (Footnote 10)	-	-	-	-	-	-	-	35	-	-	-	-	35
Integration charges relating to the Chrysler Financial acquisition (Footnote 12)	3	-	-	-	-	-	-	-	-	3	-	-	-
Total adjustments for items of note	\$ 103	\$ 34	\$ 127	\$ 122	\$ 58	\$ 87	\$ 208	\$ 321	\$ 421	\$ 137	\$ 145	\$ 394	\$ 1,320
Decomposition of Items included in Net Income (Loss) - Adjusted													
Net securitization	\$ (23)	\$ (21)	\$ (2)	\$ (17)	\$ 2	\$ (5)	\$ (2)	\$ (15)	\$ 40	\$ (44)	\$ (3)	\$ (22)	\$ (10)
Net corporate expenses	(119)	(113)	(161)	(80)	(98)	(62)	(90)	(96)	(69)	(232)	(160)	(401)	(315)
Other	40	66	-	(85)	(63)	34	38	5	(51)	106	(29)	(114)	(74)
Net income (loss) - adjusted	\$ (102)	\$ (68)	\$ (163)	\$ (182)	\$ (159)	\$ (33)	\$ (54)	\$ (106)	\$ (80)	\$ (170)	\$ (192)	\$ (537)	\$ (399)

¹ Includes the elimination of TEB adjustments reported in the Wholesale Banking results.

² Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ For detailed footnotes to the items of note, see page 47.

Net Interest Income and Margin



(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2011		2010				2009			Year to Date		Full Year	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009
Interest Income													
Loans	\$ 3,367	\$ 3,467	\$ 3,293	\$ 3,240	\$ 3,149	\$ 3,257	\$ 3,264	\$ 3,338	\$ 3,433	\$ 6,834	\$ 6,406	\$ 12,939	\$ 13,691
Securities	987	1,055	1,029	970	865	916	924	1,089	1,282	2,042	1,781	3,780	4,754
Deposits with banks	90	102	171	166	177	154	84	85	185	192	331	668	442
Total interest income	4,444	4,624	4,493	4,376	4,191	4,327	4,272	4,512	4,900	9,068	8,518	17,387	18,887
Interest Expense													
Deposits	1,054	1,100	1,203	1,113	1,093	1,169	1,126	1,221	1,503	2,154	2,262	4,578	5,818
Subordinated notes and debentures	164	173	166	167	167	167	168	168	169	337	334	667	671
Preferred shares and capital trust securities	6	7	7	7	6	17	24	23	23	13	23	37	94
Other	141	179	134	168	135	125	129	267	265	320	260	562	978
Total interest expense	1,365	1,459	1,510	1,455	1,401	1,478	1,447	1,679	1,960	2,824	2,879	5,844	7,561
Net Interest Income (NII)	3,079	3,165	2,983	2,921	2,790	2,849	2,825	2,833	2,940	6,244	5,639	11,543	11,326
TEB adjustment	63	87	117	92	110	96	120	62	103	150	206	415	470
Net Interest Income (TEB)	\$ 3,142	\$ 3,252	\$ 3,100	\$ 3,013	\$ 2,900	\$ 2,945	\$ 2,945	\$ 2,895	\$ 3,043	\$ 6,394	\$ 5,845	\$ 11,958	\$ 11,796
Average total assets (\$ billions)	\$ 627	\$ 618	\$ 618	\$ 604	\$ 576	\$ 571	\$ 557	\$ 558	\$ 601	\$ 623	\$ 573	\$ 592	\$ 581
Average earning assets (\$ billions)	530	521	512	502	478	470	451	438	447	525	474	490	446
Net interest margin as a % of average earning assets	2.38 %	2.41 %	2.31 %	2.31 %	2.39 %	2.41 %	2.48 %	2.57 %	2.70 %	2.40 %	2.40 %	2.35 %	2.54 %
Impact on Net Interest Income due to Impaired Loans													
Net interest income recognized on impaired debt securities classified as loans	\$ (52)	\$ (56)	\$ (25)	\$ (15)	\$ (8)	\$ (5)	\$ (2)	\$ -	\$ -	\$ (108)	\$ (13)	\$ (53)	\$ (2)
Net interest income foregone on impaired loans	24	27	25	25	27	29	26	25	25	51	56	106	96
Recoveries	(1)	(1)	(1)	(2)	-	(1)	-	(1)	-	(2)	(1)	(4)	(3)
Total	\$ (29)	\$ (30)	\$ (1)	\$ 8	\$ 19	\$ 23	\$ 24	\$ 24	\$ 25	\$ (59)	\$ 42	\$ 49	\$ 91

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

Non-Interest Income



(\$ millions)		2011		2010			2009			Year to date		Full Year		
FOR THE PERIOD ENDED		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
LINE #														
Investment and Securities Services														
1	TD Waterhouse fees and commissions	\$ 120	\$ 119	\$ 99	\$ 102	\$ 106	\$ 114	\$ 130	\$ 120	\$ 117	\$ 239	\$ 220	\$ 421	\$ 465
2	Full-service brokerage and other securities services	168	159	149	139	179	123	109	117	113	327	302	590	451
3	Underwriting and advisory	99	108	98	77	83	110	104	105	98	207	193	368	387
4	Investment management fees	48	51	48	47	47	47	51	47	46	99	94	189	191
5	Mutual fund management	234	231	222	216	212	206	197	183	164	465	418	856	718
6	Total investment and securities services	669	668	616	581	627	600	591	572	538	1,337	1,227	2,424	2,212
Credit fees														
7		162	173	155	154	153	172	168	150	138	335	325	634	622
Net securities gains (losses)														
8		25	60	1	10	47	17	26	(90)	(168)	85	64	75	(437)
Trading income (loss)														
9		69	135	119	(8)	87	286	215	338	28	204	373	484	685
Service charges														
10		375	392	392	428	407	424	385	368	373	767	831	1,651	1,507
Loan securitizations														
11		93	103	124	110	123	132	135	92	184	196	255	489	468
Card services														
12		226	219	210	216	197	197	192	197	152	445	394	820	733
Insurance, net of claims ¹														
13		257	308	238	239	287	264	202	253	228	565	551	1,028	913
Trust fees														
14		40	39	40	34	45	34	33	35	39	79	79	153	141
Other income														
Foreign exchange - non-trading														
15		50	42	9	45	59	48	45	73	49	92	107	161	201
Income from financial instruments designated as trading under the fair value option														
Trading-related income (loss) ²														
16		1	4	3	15	-	14	9	(88)	242	5	14	32	190
Related to insurance subsidiaries ¹														
17		(6)	(26)	9	23	(34)	7	15	(15)	25	(32)	(27)	5	66
Other ³														
18		82	178	118	(24)	(21)	(7)	(123)	(51)	(443)	260	(28)	66	(767)
19	Total other income (loss)	127	198	139	59	4	62	(54)	(81)	(127)	325	66	264	(310)
20	Total Non-Interest Income	\$ 2,043	\$ 2,295	\$ 2,034	\$ 1,823	\$ 1,977	\$ 2,188	\$ 1,893	\$ 1,834	\$ 1,385	\$ 4,338	\$ 4,165	\$ 8,022	\$ 6,534

¹ The result of the Bank's insurance business within CAD P&C segment includes both insurance revenue, net of claims and the income from investments that fund policy liabilities which are designated as trading under the fair value option within the Bank's property and casualty insurance subsidiaries.

² Includes \$(6) million in fiscal 2011 (2010 - \$11 million; 2009 - \$143 million) related to securities designated as trading under the fair value option which have been combined with derivatives to form economic hedging relationships.

³ Includes change in fair value of CDS hedging the corporate loans book and a substantial portion of change in fair value of derivatives hedging the reclassified AFS debt securities portfolio.

Non-Interest Expenses



(\$ millions)											Year to Date		Full Year	
FOR THE PERIOD ENDED		2011		2010			2009			2011	2010	2010	2009	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Salaries and Employee Benefits														
1	Salaries	\$ 1,003	\$ 1,006	\$ 1,010	\$ 932	\$ 885	\$ 920	\$ 940	\$ 906	\$ 912	\$ 2,009	\$ 1,805	\$ 3,747	\$ 3,671
2	Incentive compensation	385	385	271	309	385	372	313	324	351	770	757	1,337	1,342
3	Pension and other employee benefits	271	277	204	213	223	236	199	206	211	548	459	876	826
4	Total salaries and employee benefits	1,659	1,668	1,485	1,454	1,493	1,528	1,452	1,436	1,474	3,327	3,021	5,960	5,839
Occupancy														
5	Rent	161	166	158	150	144	125	131	145	142	327	269	577	559
6	Depreciation	75	78	94	80	74	87	89	75	80	153	161	335	323
7	Other	76	76	87	74	76	87	73	79	91	152	163	324	331
8	Total occupancy	312	320	339	304	294	299	293	299	313	632	593	1,236	1,213
Equipment														
9	Rent	57	54	54	53	49	53	73	67	79	111	102	209	285
10	Depreciation ¹	47	35	91	61	58	56	77	81	59	82	114	266	277
11	Other	101	106	123	100	96	86	96	79	81	207	182	405	335
12	Total equipment	205	195	268	214	203	195	246	227	219	400	398	880	897
Amortization of Other Intangibles														
13	Software ¹	33	31	-	-	-	-	-	-	-	64	-	-	-
14	Other	138	144	147	147	149	149	151	158	171	282	298	592	653
15	Total amortization of other intangibles	171	175	147	147	149	149	151	158	171	346	298	592	653
16	Restructuring Costs	-	-	-	-	-	17	9	-	-	-	17	17	36
17	Marketing and Business Development	140	113	184	140	146	125	158	127	143	253	271	595	566
18	Brokerage-related Fees	84	81	73	76	77	71	70	73	68	165	148	297	274
19	Professional and Advisory Services	225	212	281	204	170	149	200	200	175	437	319	804	740
20	Communications	65	64	64	66	60	61	58	60	62	129	121	251	239
Other Expenses														
21	Capital and business taxes	34	32	60	54	53	46	71	84	55	66	99	213	274
22	Postage	49	41	42	40	46	38	36	36	44	90	84	166	156
23	Travel and relocation	39	41	40	33	31	30	34	32	37	80	61	134	138
24	Other	218	251	280	234	231	273	317	313	290	469	504	1,018	1,186
25	Total other expenses	340	365	422	361	361	387	458	465	426	705	748	1,531	1,754
26	Total	\$ 3,201	\$ 3,193	\$ 3,263	\$ 2,966	\$ 2,953	\$ 2,981	\$ 3,095	\$ 3,045	\$ 3,051	\$ 6,394	\$ 5,934	\$ 12,163	\$ 12,211

¹ Amortization of software was reclassified from depreciation under equipment to amortization of other intangibles effective Q1 2011. Prior period balances have not been reclassified.

Balance Sheet



(\$ millions)	LINE #	2011		2010				2009				
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹		
ASSETS												
Cash and Due from Banks	1	\$ 3,086	\$ 2,609	\$ 2,574	\$ 2,969	\$ 2,629	\$ 2,481	\$ 2,414	\$ 2,477	\$ 2,437		
Interest-bearing Deposits with Banks	2	13,672	17,633	19,136	20,477	22,043	23,158	19,103	15,482	10,805		
Securities												
Trading	3	63,475	60,919	56,559	55,478	55,185	50,831	51,084	46,666	51,232		
Designated as trading under the fair value option	4	3,162	3,003	2,983	2,920	2,614	2,548	3,236	3,090	8,732		
Available-for-sale	5	103,408	106,604	102,355	103,018	95,307	89,173	84,841	81,315	87,965		
Held-to-maturity	6	7,818	7,707	9,715	9,838	8,967	9,380	9,662	8,995	9,212		
	7	177,863	178,233	171,612	171,254	162,073	151,932	148,823	140,066	157,141		
Securities purchased Under Reverse Repurchase Agreements	8	50,341	49,429	50,658	53,008	42,292	37,686	32,948	32,414	31,609		
Loans												
Residential mortgages ²	9	77,429	76,115	71,507	67,600	64,394	66,420	65,665	61,843	54,375		
Consumer instalment and other personal												
HELOC	10	69,192	69,105	69,328	68,349	67,742	66,639	65,687	62,679	59,480		
Other	11	38,813	31,968	31,552	30,673	30,149	28,871	28,670	27,388	27,377		
Credit card	12	8,954	8,977	8,870	8,737	8,539	8,429	8,152	7,863	7,667		
Business & government ²	13	82,248	84,352	83,396	77,362	76,517	75,595	75,966	76,194	82,481		
Business & government loans designated as trading under the fair value option	14	36	33	85	139	138	156	210	362	381		
Debt securities classified as loans ¹	15	6,388	6,907	7,591	8,041	8,840	10,447	11,146	11,474	13,277		
	16	283,060	277,457	272,329	260,901	256,319	256,557	255,496	247,803	245,038		
Allowance for loan losses	17	(2,312)	(2,347)	(2,309)	(2,298)	(2,318)	(2,460)	(2,368)	(2,258)	(2,225)		
Loans, net of allowance for loan losses	18	280,748	275,110	270,020	258,603	254,001	254,097	253,128	245,545	242,813		
Other												
Customers' liability under acceptances	19	9,383	7,822	7,757	7,698	7,973	8,483	9,946	9,743	10,954		
Investment in TD Ameritrade	20	4,921	5,277	5,485	5,628	5,298	5,419	5,465	5,865	6,271		
Derivatives	21	50,208	40,484	51,675	48,477	41,764	46,427	49,445	57,374	74,376		
Goodwill	22	13,685	14,212	14,462	14,442	14,280	14,855	15,015	14,951	16,384		
Other intangibles	23	2,164	2,344	2,093	2,165	2,287	2,457	2,546	2,678	3,062		
Land, buildings and equipment	24	4,354	3,837	4,247	3,934	3,862	3,961	4,078	3,887	4,166		
Current income tax receivable	25	311	350	-	-	354	578	238	-	756		
Future income tax assets	26	-	52	-	-	-	-	-	641	480		
Other assets	27	19,131	18,976	19,828	14,812	15,049	15,920	14,070	13,698	14,374		
	28	104,157	93,354	105,545	97,156	90,867	98,100	100,803	108,837	130,823		
Total Assets	29	\$ 629,867	\$ 616,368	\$ 619,545	\$ 603,467	\$ 573,905	\$ 567,454	\$ 557,219	\$ 544,821	\$ 575,628		
LIABILITIES												
Deposits												
Personal												
Non-term	30	\$ 177,908	\$ 176,899	\$ 172,139	\$ 166,393	\$ 160,189	\$ 156,303	\$ 145,329	\$ 136,859	\$ 130,449		
Term	31	72,404	74,968	77,112	74,262	74,784	75,035	77,899	80,041	85,059		
Banks	32	12,141	10,241	12,508	13,660	7,809	10,373	5,480	6,171	5,023		
Business & government	33	144,564	152,914	145,221	142,557	130,993	127,374	126,907	124,503	131,727		
Trading	34	30,919	23,436	22,991	24,325	30,717	32,605	35,419	40,904	49,697		
	35	437,936	438,458	429,971	421,197	404,492	401,690	391,034	388,478	401,955		
Other												
Acceptances	36	9,383	7,822	7,757	7,698	7,973	8,483	9,946	9,743	10,954		
Obligations related to securities sold short	37	21,878	24,307	23,695	23,059	20,928	19,202	17,641	12,439	13,802		
Obligations related to securities sold under repurchase agreements	38	24,146	25,217	25,426	25,239	23,482	17,932	16,472	7,413	4,945		
Derivatives	39	55,033	44,729	53,685	50,391	44,521	45,603	48,152	55,536	68,917		
Current income tax payable	40	-	-	352	447	-	-	-	188	-		
Future income tax liabilities	41	2	-	460	317	95	490	235	-	-		
Other liabilities	42	25,614	19,731	21,316	19,348	19,621	20,114	19,632	17,575	19,143		
	43	136,056	121,806	132,691	126,499	116,620	111,824	112,078	102,894	117,761		
Subordinated notes and debentures	44	12,504	12,534	12,506	12,384	12,328	12,382	12,383	12,419	12,469		
Liability for preferred shares	45	580	582	582	550	550	550	550	550	550		
Liability for capital trust securities	46	-	-	-	-	-	-	895	899	900		
Non-controlling interests in subsidiaries	47	1,461	1,464	1,493	1,501	1,491	1,534	1,559	1,561	1,621		
Shareholders' equity												
Common shares	48	17,293	16,975	16,730	16,443	16,012	15,557	15,357	15,118	14,912		
Preferred shares	49	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395		
Treasury shares												
Common	50	(104)	(82)	(91)	(88)	(59)	(44)	(15)	(63)	(75)		
Preferred	51	-	(1)	(1)	-	(1)	(2)	-	-	-		
Contributed surplus	52	276	294	305	313	302	345	336	357	388		
Retained earnings	53	22,623	21,914	20,959	20,548	19,956	19,356	18,632	18,192	17,848		
Accumulated other comprehensive income (loss)	54	(2,153)	(971)	1,005	725	(1,181)	867	1,015	1,021	3,904		
	55	41,330	41,524	42,302	41,336	38,424	39,474	38,720	38,020	40,372		
Total Liabilities and Shareholders' Equity	56	\$ 629,867	\$ 616,368	\$ 619,545	\$ 603,467	\$ 573,905	\$ 567,454	\$ 557,219	\$ 544,821	\$ 575,628		

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² Includes loans classified as trading since the Bank intends to sell the loans immediately or in the near term.

Unrealized Gain (Loss) on Banking Book Equities and
Assets Under Administration and Management



(\$ millions) AS AT	LINE #	2011		2010				2009		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Banking Book Equities										
Publicly traded										
Balance sheet and fair value	1	\$ 483	\$ 572	\$ 396	\$ 545	\$ 455	\$ 796	\$ 331	\$ 318	\$ 1,013
Unrealized gain (loss) ¹	2	111	92	70	58	74	49	36	35	(76)
Privately held										
Balance sheet value	3	1,564	1,654	1,648	1,631	1,564	1,631	1,628	1,684	920
Fair value	4	1,647	1,777	1,776	1,842	1,775	1,835	1,799	1,826	1,071
Unrealized gain (loss) ²	5	83	123	128	211	211	204	171	142	151
Total banking book equities										
Balance sheet value	6	2,047	2,226	2,044	2,176	2,019	2,427	1,959	2,002	1,933
Fair value	7	2,130	2,349	2,172	2,387	2,230	2,631	2,130	2,144	2,084
Unrealized gain (loss)	8	\$ 194	\$ 215	\$ 198	\$ 269	\$ 285	\$ 253	\$ 207	\$ 177	\$ 75
Assets Under Administration										
Canadian Personal and Commercial Banking	9	\$ 61,821	\$ 61,550	\$ 61,453	\$ 59,081	\$ 56,365	\$ 54,376	\$ 54,125	\$ 52,620	\$ 51,043
U.S. Personal and Commercial Banking	10	13,437	14,006	14,727	14,122	13,640	13,542	13,585	13,459	15,808
Wealth Management ³	11	247,545	242,210	224,820	211,185	214,203	199,552	191,387	188,293	173,597
Total	12	\$ 322,803	\$ 317,766	\$ 301,000	\$ 284,388	\$ 284,208	\$ 267,470	\$ 259,097	\$ 254,372	\$ 240,448
Assets Under Management										
Wealth Management ³	13	\$ 190,012	\$ 185,948	\$ 183,410	\$ 174,325	\$ 174,544	\$ 171,640	\$ 170,940	\$ 163,774	\$ 168,349

¹ Unrealized gain (loss) on publicly traded AFS securities are included in OCI.

² Unrealized gain (loss) on privately held equities are neither recognized in the balance sheet through OCI nor through the income statement.

³ Includes assets under administration and assets under management of The South Financial Group, Inc., acquired by the Bank in Q4 2010, that were previously reported in U.S. P&C.

Goodwill, Other Intangibles¹, and Restructuring Costs



(\$ millions) AS AT	LINE #	2011		2010				2009			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Goodwill														
Balance at beginning of period	1	\$ 14,212	\$ 14,460	\$ 14,442	\$ 14,280	\$ 14,855	\$ 15,015	\$ 14,951	\$ 16,384	\$ 16,662	\$ 14,460	\$ 15,015	\$ 15,015	\$ 14,842
Arising during the period														
TD Bank, N.A.	2	5	(11)	120	-	196	-	-	-	36	(6)	196	316	(56)
Chrysler Financial	3	169	-	-	-	-	-	-	-	-	169	-	-	-
Other	4	-	-	-	4	-	-	10	-	-	-	-	4	10
Foreign exchange and other adjustments	5	(701)	(237)	(102)	158	(771)	(160)	54	(1,433)	(314)	(938)	(931)	(875)	219
Balance at end of period	6	\$ 13,685	\$ 14,212	\$ 14,460	\$ 14,442	\$ 14,280	\$ 14,855	\$ 15,015	\$ 14,951	\$ 16,384	\$ 13,685	\$ 14,280	\$ 14,460	\$ 15,015
Other Intangible Assets														
Balance at beginning of period	7	\$ 1,918	\$ 2,093	\$ 2,165	\$ 2,287	\$ 2,457	\$ 2,546	\$ 2,678	\$ 3,062	\$ 3,308	\$ 2,093	\$ 2,546	\$ 2,546	\$ 3,141
Impact due to reporting-period alignment of U.S. entities ²	8	-	-	-	-	-	-	-	-	(37)	-	-	-	(37)
Arising during the period														
TD Bank, N.A.	9	1	-	87	2	36	-	-	-	-	1	36	125	-
Other	10	-	-	-	-	39	85	11	-	10	-	124	124	21
Amortized in the period	11	(139)	(144)	(147)	(147)	(149)	(149)	(151)	(158)	(171)	(283)	(298)	(592)	(653)
Foreign exchange and other adjustments	12	(85)	(31)	(12)	23	(96)	(25)	8	(226)	(48)	(116)	(121)	(110)	74
Balance at end of period	13	\$ 1,695	\$ 1,918	\$ 2,093	\$ 2,165	\$ 2,287	\$ 2,457	\$ 2,546	\$ 2,678	\$ 3,062	\$ 1,695	\$ 2,287	\$ 2,093	\$ 2,546
Future Tax Liability on Other Intangible														
Balance at beginning of period	14	\$ (684)	\$ (694)	\$ (714)	\$ (754)	\$ (834)	\$ (898)	\$ (946)	\$ (1,085)	\$ (1,174)	\$ (694)	\$ (898)	\$ (898)	\$ (1,109)
Impact due to reporting-period alignment of U.S. entities ²	15	-	-	-	-	-	-	-	-	14	-	-	-	14
Arising during the period														
TD Bank, N.A.	16	-	-	(31)	-	-	-	-	-	-	-	-	(31)	-
Other	17	-	-	-	-	(2)	-	(1)	-	(3)	-	(2)	(2)	(4)
Changes in income tax rates	18	-	-	-	-	-	5	-	-	-	-	5	5	-
Recognized in the period	19	45	47	47	48	48	50	52	55	60	92	98	193	227
Foreign exchange and other adjustments	20	33	(37)	4	(8)	34	9	(3)	84	18	(4)	43	39	(26)
Balance at end of period	21	\$ (606)	\$ (684)	\$ (694)	\$ (714)	\$ (754)	\$ (834)	\$ (898)	\$ (946)	\$ (1,085)	\$ (606)	\$ (754)	\$ (694)	\$ (898)
Net Other Intangibles Closing Balance	22	\$ 1,089	\$ 1,234	\$ 1,399	\$ 1,451	\$ 1,533	\$ 1,623	\$ 1,648	\$ 1,732	\$ 1,977	\$ 1,089	\$ 1,533	\$ 1,399	\$ 1,648
Total Goodwill and Net Other Intangibles Closing Balance	23	\$ 14,774	\$ 15,446	\$ 15,859	\$ 15,893	\$ 15,813	\$ 16,478	\$ 16,663	\$ 16,683	\$ 18,361	\$ 14,774	\$ 15,813	\$ 15,859	\$ 16,663
Restructuring Costs														
Balance at beginning of period	24	\$ 7	\$ 11	\$ 15	\$ 25	\$ 30	\$ 20	\$ 33	\$ 40	\$ 50	\$ 11	\$ 20	\$ 20	\$ 29
Expensed during the period	25	-	-	-	-	-	17	9	-	-	-	17	17	36
Amount utilized during the period:														
Wholesale Banking	26	-	(1)	-	-	-	(2)	-	-	-	(1)	(2)	(2)	(5)
U.S. Personal and Commercial Banking	27	(1)	(3)	(4)	(10)	(4)	(4)	(21)	(5)	(9)	(4)	(8)	(22)	(37)
Foreign exchange and other adjustments	28	-	-	-	-	(1)	(1)	(1)	(2)	(1)	-	(2)	(2)	(3)
Balance at end of period	29	\$ 6	\$ 7	\$ 11	\$ 15	\$ 25	\$ 30	\$ 20	\$ 33	\$ 40	\$ 6	\$ 25	\$ 11	\$ 20

¹ Excludes the balance and amortization of software, which is otherwise included in other intangibles effective Q1 2011.

² As explained in footnote 1 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

(\$ millions)	LINE #	2011		2010			2009			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
Residential Mortgages Securitized and Sold to Third Parties ¹														
Balance at beginning of period	1	\$ 43,805	\$ 43,443	\$ 42,048	\$ 41,271	\$ 39,884	\$ 40,388	\$ 36,361	\$ 33,542	\$ 30,467	\$ 43,443	\$ 40,388	\$ 40,388	\$ 23,839
Securitized	2	2,713	1,245	1,879	2,042	4,074	1,879	5,326	4,752	3,919	3,958	5,953	9,874	21,550
Proceeds reinvested in securitizations	3	1,307	1,902	2,355	2,483	707	721	1,755	2,107	2,697	3,209	1,428	6,266	7,316
Amortization	4	(3,234)	(2,785)	(2,839)	(3,748)	(3,394)	(3,104)	(3,054)	(4,040)	(3,541)	(6,019)	(6,498)	(13,085)	(12,317)
Balance at end of period	5	44,591	43,805	43,443	42,048	41,271	39,884	40,388	36,361	33,542	44,591	41,271	43,443	40,388
Personal Loans - HELOC ² and Automobile Loans														
Balance at beginning of period ³	6	6,480	6,555	6,555	6,555	6,698	6,962	7,363	8,100	8,100	6,555	6,962	6,962	8,100
Proceeds reinvested in securitizations	7	727	832	896	1,000	898	1,418	921	784	644	1,559	2,316	4,212	3,428
Amortization	8	(740)	(832)	(896)	(1,000)	(898)	(1,418)	(921)	(784)	(644)	(1,572)	(2,316)	(4,212)	(3,428)
Accumulation	9	(485)	(162)	-	-	(143)	(264)	(401)	(737)	-	(647)	(407)	(407)	(1,138)
Balance at end of period	10	5,982	6,393	6,555	6,555	6,555	6,698	6,962	7,363	8,100	5,982	6,555	6,555	6,962
Commercial Mortgages														
Balance at beginning of period	11	759	613	634	612	611	626	637	669	695	613	626	626	641
Securitized	12	7	151	1	38	52	22	4	-	-	158	74	113	66
Amortization	13	(15)	(5)	(22)	(16)	(51)	(37)	(15)	(32)	(26)	(20)	(88)	(126)	(81)
Balance at end of period	14	751	759	613	634	612	611	626	637	669	751	612	613	626
Total Loan Securitization	15	\$ 51,324	\$ 50,957	\$ 50,611	\$ 49,237	\$ 48,438	\$ 47,193	\$ 47,976	\$ 44,361	\$ 42,311	\$ 51,324	\$ 48,438	\$ 50,611	\$ 47,976
Mortgage-Backed Securities Retained ⁴														
Closing balance	16	\$ 26,149	\$ 24,632	\$ 25,862	\$ 26,438	\$ 25,161	\$ 21,387	\$ 19,145	\$ 22,573	\$ 28,738	\$ 26,149	\$ 25,161	\$ 25,862	\$ 19,145
Impact of Securitization on Income Before Tax														
Net interest income forgone	17	\$ (39)	\$ (41)	\$ (45)	\$ (42)	\$ (35)	\$ (50)	\$ (61)	\$ (44)	\$ (27)	\$ (80)	\$ (85)	\$ (172)	\$ (167)
Non-interest income (loss)	18	93	103	124	110	123	132	135	92	184	196	255	489	468
Total impact	19	\$ 54	\$ 62	\$ 79	\$ 68	\$ 88	\$ 82	\$ 74	\$ 48	\$ 157	\$ 116	\$ 170	\$ 317	\$ 301

¹ Credit exposure is not retained on residential mortgages securitized.

² Credit exposure is not retained on \$1,100 million of HELOC securitization.

³ Includes \$87 million of automobile loans acquired as part of the Bank's acquisition of Chrysler Financial.

⁴ Reported as available-for-sale securities under government and government-insured securities.

Loans Managed



(\$ millions) AS AT	LINE #	2011 Q2			2011 Q1			2010 Q4			2010 Q3		
		Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages ¹	1	\$ 121,519	\$ 480	\$ 16	\$ 119,363	\$ 483	\$ 9	\$ 114,359	\$ 459	\$ 32	\$ 109,079	\$ 430	\$ 25
Consumer instalment and other personal	2	113,642	375	296	107,074	376	150	106,992	342	689	105,114	314	527
Credit card	3	8,954	89	193	8,977	90	97	8,870	86	418	8,737	82	321
Business and government and other loans ¹	4	82,342	1,315	190	84,334	1,329	105	83,258	1,382	488	77,291	1,365	350
Total Loans Managed	5	326,457	2,259	695	319,748	2,278	361	313,479	2,269	1,627	300,221	2,191	1,223
Less: Loans securitized and sold to third parties													
Residential mortgages ¹	6	44,591	-	-	43,804	-	-	43,443	-	-	42,048	-	-
Consumer instalment and other personal ²	7	5,982	21	3	6,393	20	-	6,555	16	1	6,555	14	-
Credit card	8	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages ³	9	751	-	-	760	-	-	613	-	-	634	-	-
Total Loans Securititized and Sold to Third Parties	10	51,324	21	3	50,957	20	-	50,611	16	1	49,237	14	-
Other Loans													
Debt securities classified as loans ⁴	11	6,388	1,651	2	6,907	1,798	-	7,591	1,170	24	8,041	1,119	24
FDIC covered loans ⁵	12	1,539	31	-	1,759	33	-	1,870	33	-	1,876	41	-
Total other loans	13	7,927	1,682	2	8,666	1,831	-	9,461	1,203	24	9,917	1,160	24
Impact due to reporting-period alignment of U.S. entities ⁶	14	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Loans Reported on the Consolidated Balance Sheet	15	\$ 283,060	\$ 3,920	\$ 694	\$ 277,457	\$ 4,089	\$ 361	\$ 272,329	\$ 3,456	\$ 1,650	\$ 260,901	\$ 3,337	\$ 1,247

	LINE #	2010 Q2			2010 Q1			2009 Q4			2009 Q3 ³		
		Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries
Type of Loan													
Residential mortgages ¹	16	\$ 105,087	\$ 391	\$ 17	\$ 106,304	\$ 412	\$ 7	\$ 106,562	\$ 394	\$ 13	\$ 98,716	\$ 365	\$ 7
Consumer instalment and other personal	17	103,939	303	362	102,208	322	180	101,319	286	599	97,430	279	435
Credit card	18	8,539	94	216	8,429	103	108	8,152	102	435	7,863	93	321
Business and government and other loans ¹	19	76,392	1,442	234	76,362	1,490	115	76,293	1,300	391	76,681	1,223	268
Total Loans Managed	20	293,957	2,230	829	293,303	2,327	410	292,326	2,082	1,438	280,690	1,960	1,031
Less: Loans securitized and sold to third parties													
Residential mortgages	21	41,271	-	-	39,884	-	-	40,897	-	-	36,873	-	-
Consumer instalment and other personal	22	6,555	12	-	6,698	12	-	6,962	12	-	7,363	13	-
Credit card	23	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages ³	24	612	-	-	611	-	-	117	-	-	125	-	-
Total Loans Securititized and Sold to Third Parties	25	48,438	12	-	47,193	12	-	47,976	12	-	44,361	13	-
Other Loans													
Debt securities classified as loans ⁴	26	8,840	814	-	10,447	393	-	11,146	241	-	11,474	-	-
FDIC covered loans ⁵	27	1,960	-	-	-	-	-	-	-	-	-	-	-
Total other loans	28	10,800	814	-	10,447	393	-	11,146	241	-	11,474	-	-
Impact due to reporting-period alignment of U.S. entities ⁶	29	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	35	n/a	n/a	35
Total Loans Reported on the Consolidated Balance Sheet	30	\$ 256,319	\$ 3,032	\$ 829	\$ 256,557	\$ 2,708	\$ 410	\$ 255,496	\$ 2,311	\$ 1,473	\$ 247,803	\$ 1,947	\$ 1,066

¹ Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

² Includes automobile loans securitized and sold to third parties. Securititized automobile loans were purchased by the Bank as part of its acquisition of Chrysler Financial.

³ Commercial mortgages are included in business and government loans.

⁴ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

⁵ Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

⁶ As explained in footnote 1 on page 7, due to the alignment of reporting periods of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

Gross Loans and Acceptances by Industry Sector and Geographic Location ¹



(\$ millions) AS AT	LINE #	2011 Q2				2011 Q1				2010 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ²	1	\$ 66,255	\$ 10,673	\$ -	\$ 76,928	\$ 65,064	\$ 10,496	\$ -	\$ 75,560	\$ 61,516	\$ 9,398	\$ -	\$ 70,914
Consumer instalment and other personal													
HELOC	2	60,176	8,860	-	69,036	59,715	9,226	-	68,941	59,821	9,331	-	69,152
Other	3	28,489	10,123	12	38,624	27,502	4,225	12	31,739	26,889	4,385	11	31,285
Credit card	4	8,180	774	-	8,954	8,183	794	-	8,977	8,073	797	-	8,870
Total personal	5	163,100	30,430	12	193,542	160,464	24,741	12	185,217	156,299	23,911	11	180,221
Business & Government ²													
Real estate													
Residential	6	10,041	3,513	-	13,554	9,655	3,905	-	13,560	9,545	4,001	-	13,546
Non-residential	7	5,220	9,824	250	15,294	4,920	9,946	285	15,151	4,466	9,853	366	14,685
Total real estate	8	15,261	13,337	250	28,848	14,575	13,851	285	28,711	14,011	13,854	366	28,231
Agriculture	9	2,735	262	27	3,024	2,751	256	32	3,039	2,601	260	3	2,864
Automotive	10	1,179	1,292	-	2,471	1,103	1,355	1	2,459	1,108	1,288	1	2,397
Financial	11	5,658	2,497	1,269	9,424	5,237	2,542	953	8,732	5,253	2,564	949	8,766
Food, beverage, and tobacco	12	1,075	1,155	267	2,497	996	1,241	283	2,520	1,048	1,256	317	2,621
Forestry	13	388	291	27	706	350	376	28	754	377	405	29	811
Government, public sector entities and education	14	3,673	2,170	287	6,130	3,702	2,217	242	6,161	3,596	2,048	216	5,860
Health and social services	15	2,858	4,205	29	7,092	2,916	4,309	29	7,254	2,702	4,124	31	6,857
Industrial construction and trade contractors	16	1,262	1,154	-	2,416	1,172	1,219	-	2,391	1,160	1,260	-	2,420
Metals and mining	17	648	751	60	1,459	581	702	67	1,350	566	758	204	1,528
Pipelines, oil, and gas	18	1,545	725	79	2,349	1,810	881	76	2,767	1,899	692	110	2,701
Power and utilities	19	975	874	228	2,077	895	953	341	2,189	951	915	322	2,188
Professional and other services	20	1,854	3,594	11	5,459	1,820	3,872	9	5,701	1,688	3,906	52	5,646
Retail sector	21	2,033	2,582	-	4,615	2,018	2,715	-	4,733	2,036	2,840	-	4,876
Sundry manufacturing and wholesale	22	1,477	2,249	83	3,809	1,454	2,225	102	3,781	1,470	2,260	2	3,732
Telecommunications, cable and media	23	855	1,196	196	2,247	1,076	1,165	199	2,440	1,023	1,212	235	2,470
Transportation	24	539	1,965	146	2,650	489	2,182	254	2,925	487	2,049	267	2,803
Other	25	2,288	1,317	96	3,701	2,349	1,047	93	3,489	2,034	1,441	158	3,633
Total business & government	26	46,303	41,616	3,055	90,974	45,294	43,108	2,994	91,396	44,010	43,132	3,262	90,404
Other Loans													
Debt securities classified as loans	27	379	3,997	2,012	6,388	401	4,526	1,980	6,907	408	5,054	2,129	7,591
FDIC covered loans ³	28	-	1,539	-	1,539	-	1,759	-	1,759	-	1,870	-	1,870
Total other loans	29	379	5,536	2,012	7,927	401	6,285	1,980	8,666	408	6,924	2,129	9,461
Total Gross Loans and Acceptances	30	\$ 209,782	\$ 77,582	\$ 5,079	\$ 292,443	\$ 206,159	\$ 74,134	\$ 4,986	\$ 285,279	\$ 200,717	\$ 73,967	\$ 5,402	\$ 280,086
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	31	22.7%	3.6%	- %	26.3%	22.8%	3.7%	- %	26.5%	21.9%	3.4%	- %	25.3%
Consumer instalment and other personal													
HELOC	32	20.6	3.0	-	23.6	21.0	3.2	-	24.2	21.3	3.3	-	24.6
Other	33	9.7	3.5	-	13.2	9.6	1.5	-	11.1	9.6	1.6	-	11.2
Credit card	34	2.8	0.3	-	3.1	2.9	0.3	-	3.2	2.9	0.3	-	3.2
Total personal	35	55.8	10.4	-	66.2	56.3	8.7	-	65.0	55.7	8.6	-	64.3
Business & Government ²													
Total business & government	36	15.9	14.2	1.0	31.1	15.9	15.1	1.0	32.0	15.7	15.4	1.2	32.3
Other Loans													
Debt securities classified as loans	37	0.1	1.4	0.7	2.2	0.1	1.6	0.7	2.4	0.1	1.8	0.8	2.7
FDIC covered loans ³	38	-	0.5	-	0.5	-	0.6	-	0.6	-	0.7	-	0.7
Total other loans	39	0.1	1.9	0.7	2.7	0.1	2.2	0.7	3.0	0.1	2.5	0.8	3.4
Total Gross Loans and Acceptances	40	71.8%	26.5%	1.7%	100.0%	72.3%	26.0%	1.7%	100.0%	71.5%	26.5%	2.0%	100.0%

¹ Based on geographic location of unit responsible for recording revenue.

² Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

³ Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

Gross Loans and Acceptances by Industry Sector and Geographic Location ¹ (Continued)



(\$ millions) AS AT	LINE #	2010 Q3				2010 Q2				2010 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ²	1	\$ 58,742	\$ 8,288	\$ -	\$ 67,030	\$ 55,664	\$ 8,152	\$ -	\$ 63,816	\$ 58,441	\$ 7,975	\$ -	\$ 66,416
Consumer instalment and other personal													
HELOC	2	59,456	8,728	-	68,184	58,998	8,586	-	67,584	57,633	9,006	-	66,639
Other	3	26,302	4,062	11	30,375	26,045	3,745	9	29,799	24,963	3,853	8	28,824
Credit card	4	7,946	791	-	8,737	7,814	725	-	8,539	7,696	734	-	8,430
Total personal	5	152,446	21,869	11	174,326	148,521	21,208	9	169,738	148,733	21,568	8	170,309
Business & Government ²													
Real estate													
Residential	6	9,302	3,739	-	13,041	9,459	3,781	-	13,240	9,224	4,142	-	13,366
Non-residential	7	4,319	9,004	339	13,662	4,030	8,985	328	13,343	3,994	9,427	339	13,760
Total real estate	8	13,621	12,743	339	26,703	13,489	12,766	328	26,583	13,218	13,569	339	27,126
Agriculture	9	2,577	176	18	2,771	2,538	237	-	2,775	2,467	245	-	2,712
Automotive	10	1,105	1,167	1	2,273	1,086	1,120	1	2,207	1,042	1,282	1	2,325
Financial	11	5,781	2,190	1,030	9,001	6,412	2,024	848	9,284	5,502	2,306	964	8,772
Food, beverage, and tobacco	12	1,179	1,203	307	2,689	1,275	1,029	325	2,629	1,312	1,110	550	2,972
Forestry	13	395	360	28	783	454	401	29	884	459	404	29	892
Government, public sector entities and education	14	3,096	1,977	61	5,134	3,504	1,586	50	5,140	2,812	1,408	21	4,241
Health and social services	15	2,560	3,607	93	6,260	2,583	3,390	30	6,003	2,454	3,470	98	6,022
Industrial construction and trade contractors	16	1,145	1,144	6	2,295	1,071	1,107	13	2,191	1,007	1,172	14	2,193
Metals and mining	17	552	651	209	1,412	559	596	275	1,430	743	609	460	1,812
Pipelines, oil, and gas	18	2,071	746	151	2,968	1,902	743	188	2,833	1,964	810	183	2,957
Power and utilities	19	895	859	424	2,178	818	830	437	2,085	824	748	441	2,013
Professional and other services	20	1,643	2,750	22	4,415	1,620	2,752	189	4,561	1,602	2,829	25	4,456
Retail sector	21	1,996	2,372	20	4,388	1,987	2,345	20	4,352	1,985	2,514	28	4,527
Sundry manufacturing and wholesale	22	1,336	2,102	-	3,438	1,268	2,017	99	3,384	1,214	2,108	95	3,417
Telecommunications, cable and media	23	885	1,204	227	2,316	1,086	1,153	260	2,499	1,185	1,293	282	2,760
Transportation	24	491	1,603	296	2,390	473	1,426	303	2,202	496	1,259	311	2,066
Other	25	1,910	916	116	2,942	1,845	851	16	2,712	1,830	1,083	108	3,021
Total business & government	26	43,238	37,770	3,348	84,356	43,970	36,373	3,411	83,754	42,116	38,219	3,949	84,284
Other Loans													
Debt securities classified as loans	27	412	5,487	2,142	8,041	406	6,083	2,351	8,840	428	7,396	2,623	10,447
FDIC covered loans ³	28	-	1,876	-	1,876	-	1,960	-	1,960	-	-	-	-
Total other loans	29	412	7,363	2,142	9,917	406	8,043	2,351	10,800	428	7,396	2,623	10,447
Total Gross Loans and Acceptances	30	\$ 196,096	\$ 67,002	\$ 5,501	\$ 268,599	\$ 192,897	\$ 65,624	\$ 5,771	\$ 264,292	\$ 191,277	\$ 67,183	\$ 6,580	\$ 265,040
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	31	21.9%	3.1%	- %	25.0%	21.0%	3.1%	- %	24.1%	22.1%	3.0%	- %	25.1%
Consumer instalment and other personal													
HELOC	32	22.1	3.2	-	25.3	22.3	3.2	-	25.5	21.7	3.4	-	25.1
Other	33	9.8	1.5	-	11.3	9.9	1.4	-	11.3	9.4	1.5	-	10.9
Credit card	34	3.0	0.3	-	3.3	3.0	0.3	-	3.3	2.9	0.3	-	3.2
Total personal	35	56.8	8.1	-	64.9	56.2	8.0	-	64.2	56.1	8.2	-	64.3
Business & Government ²													
Other Loans	36	16.1	14.1	1.2	31.4	16.6	13.8	1.3	31.7	15.9	14.4	1.5	31.8
Debt securities classified as loans	37	0.2	2.0	0.8	3.0	0.2	2.3	0.9	3.4	0.2	2.7	1.0	3.9
FDIC covered loans ³	38	-	0.7	-	0.7	-	0.7	-	0.7	-	-	-	-
Total other loans	39	0.2	2.7	0.8	3.7	0.2	3.0	0.9	4.1	0.2	2.7	1.0	3.9
Total Gross Loans and Acceptances	40	73.1%	24.9%	2.0%	100.0%	73.0%	24.8%	2.2%	100.0%	72.2%	25.3%	2.5%	100.0%

¹ Based on geographic location of unit responsible for recording revenue.

² Includes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated as trading under the fair value option for which no allowance is recorded.

³ Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

Impaired Loans¹



(\$ millions, except as noted)		LINE	2011		2010		2009		Year to Date		Full Year			
AS AT	#	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2011	2010	2010	2009
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business, & Government Loans														
Balance at beginning of period	1	\$ 2,258	\$ 2,253	\$ 2,177	\$ 2,218	\$ 2,315	\$ 2,070	\$ 1,947	\$ 1,875	\$ 1,543	\$ 2,253	\$ 2,070	\$ 2,070	\$ 1,157
Impact due to reporting-period alignment of U.S. entities ²	2	-	-	-	-	-	-	-	-	57	-	-	-	57
Additions														
Canadian Personal and Commercial Banking	3	448	459	466	449	453	513	519	501	493	907	966	1,881	1,980
U.S. Personal and Commercial Banking ³														
Acquired Loans ⁴														
in USD	4	114	-	-	-	-	-	-	-	-	114	-	-	-
in USD	5	255	315	443	375	393	492	412	387	288	570	885	1,703	1,415
foreign exchange	6	(14)	2	9	11	6	34	34	30	55	(12)	40	60	191
Wholesale Banking	7	355	317	452	386	399	526	446	417	343	672	925	1,763	1,606
Other	8	-	-	-	-	-	23	9	51	59	-	23	23	242
	9	-	-	-	-	-	-	-	-	32	-	-	-	32
Total Additions	10	803	776	918	835	852	1,062	974	969	927	1,579	1,914	3,667	3,860
Return to performing status, repaid or sold	11	(359)	(350)	(390)	(460)	(421)	(364)	(413)	(366)	(294)	(709)	(785)	(1,635)	(1,370)
Net new additions	12	444	426	528	375	431	698	561	603	633	870	1,129	2,032	2,490
Write-offs	13	(386)	(395)	(438)	(429)	(456)	(443)	(439)	(401)	(334)	(781)	(899)	(1,766)	(1,547)
Foreign exchange and other adjustments	14	(78)	(26)	(14)	13	(72)	(10)	1	(130)	(24)	(104)	(82)	(83)	(87)
Change during the period	15	(20)	5	76	(41)	(97)	245	123	72	275	(15)	148	183	856
Balance at end of period	16	2,238	2,258	2,253	2,177	2,218	2,315	2,070	1,947	1,875	2,238	2,218	2,253	2,070
Other Loans														
Balance at beginning of period	17	1,831	1,203	1,160	814	393	241	-	-	-	1,203	241	241	-
Net change during the period														
Debt securities classified as loans ⁵	18	(51)	649	59	287	433	145	223	-	-	598	578	924	223
in USD	19	-	-	(8)	40	-	-	-	-	-	-	-	32	-
in USD	20	(98)	(21)	(8)	19	(12)	7	18	-	-	(119)	(5)	6	18
foreign exchange	21	(149)	628	43	346	421	152	241	-	-	479	573	962	241
Balance at end of period	22	1,682	1,831	1,203	1,160	814	393	241	-	-	1,682	814	1,203	241
Total Gross Impaired Loans	23	\$ 3,920	\$ 4,089	\$ 3,456	\$ 3,337	\$ 3,032	\$ 2,708	\$ 2,311	\$ 1,947	\$ 1,875	\$ 3,920	\$ 3,032	\$ 3,456	\$ 2,311
GROSS IMPAIRED LOANS BY SEGMENT														
Personal, Business & Government														
Canadian Personal and Commercial Banking	24	\$ 777	\$ 792	\$ 768	\$ 765	\$ 759	\$ 780	\$ 779	\$ 753	\$ 743	\$ 777	\$ 759	\$ 768	\$ 779
U.S. Personal and Commercial Banking ³	25	1,475	1,395	1,373	1,285	1,249	1,243	1,025	892	741	1,475	1,249	1,373	1,025
in USD	26	(79)	2	28	36	20	86	84	69	143	(79)	20	28	84
foreign exchange	27	1,396	1,397	1,401	1,321	1,269	1,329	1,109	961	884	1,396	1,269	1,401	1,109
Wholesale Banking	28	65	69	84	91	190	206	180	231	211	65	190	84	180
Other	29	-	-	-	-	-	-	2	2	37	-	-	-	2
	30	2,238	2,258	2,253	2,177	2,218	2,315	2,070	1,947	1,875	2,238	2,218	2,253	2,070
Other Loans														
Debt securities classified as loans ⁵	31	1,745	1,796	1,147	1,088	801	368	223	-	-	1,745	801	1,147	223
in USD	32	32	32	32	40	-	-	-	-	-	32	-	32	-
in USD	33	(95)	3	24	32	13	25	18	-	-	(95)	13	24	18
foreign exchange	34	1,682	1,831	1,203	1,160	814	393	241	-	-	1,682	814	1,203	241
Total Gross Impaired Loans	35	\$ 3,920	\$ 4,089	\$ 3,456	\$ 3,337	\$ 3,032	\$ 2,708	\$ 2,311	\$ 1,947	\$ 1,875	\$ 3,920	\$ 3,032	\$ 3,456	\$ 2,311
NET IMPAIRED LOANS BY SEGMENT														
Personal, Business & Government														
Canadian Personal and Commercial Banking	36	\$ 574	\$ 574	\$ 552	\$ 535	\$ 514	\$ 526	\$ 549	\$ 530	\$ 520	\$ 574	\$ 514	\$ 552	\$ 549
U.S. Personal and Commercial Banking ³	37	1,207	1,141	1,100	1,049	1,005	1,023	820	694	589	1,207	1,005	1,100	820
in USD	38	(65)	2	22	30	16	71	67	54	114	(65)	16	22	67
foreign exchange	39	1,142	1,143	1,122	1,079	1,021	1,094	887	748	703	1,142	1,021	1,122	887
Wholesale Banking	40	34	38	42	64	134	146	120	132	107	34	134	42	120
Other	41	-	-	-	-	-	-	1	1	28	-	-	-	1
	42	1,750	1,755	1,716	1,678	1,669	1,766	1,557	1,411	1,358	1,750	1,669	1,716	1,557
Other Loans														
Debt securities classified as loans ⁵	43	1,518	1,567	1,010	967	702	314	181	-	-	1,518	702	1,010	181
in USD	44	26	32	32	40	-	-	-	-	-	26	-	32	-
in USD	45	(82)	3	21	28	11	22	15	-	-	(82)	11	21	15
foreign exchange	46	1,462	1,602	1,063	1,035	713	336	196	-	-	1,462	713	1,063	196
Total Net Impaired Loans	47	\$ 3,212	\$ 3,357	\$ 2,779	\$ 2,713	\$ 2,382	\$ 2,102	\$ 1,753	\$ 1,411	\$ 1,358	\$ 3,212	\$ 2,382	\$ 2,779	\$ 1,753
Net Impaired Loans as a % of Net Loans														
Personal, Business & Government	48	0.60%	0.62%	0.62%	0.63%	0.64%	0.67%	0.59%	0.55%	0.54%	0.60%	0.64%	0.62%	0.59%
Other loans														
Debt securities classified as loans ⁵	49	0.50	0.56	0.37	0.37	0.27	0.13	0.08	-	-	0.50	0.27	0.37	0.08
in USD	50	0.01	0.01	0.01	0.02	-	-	-	-	-	0.01	-	0.01	-
foreign exchange	51	1.11%	1.19%	1.00%	1.02%	0.91%	0.80%	0.67%	0.55%	0.54%	1.11%	0.91%	1.00%	0.67%

¹ Includes customers' liability under acceptances.

² As explained in footnote 1 on page 7, due to the alignment of the reporting period of U.S. entities, the impact on gross impaired loans comprised of additions to impaired loans of \$153 million; return to performing status, repaid or sold of \$66 million; write-offs of \$35 million; and foreign exchange and other adjustments of \$5 million.

³ Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by Canadian Personal and Commercial Banking.

⁴ As defined in the "How Our Businesses Performed" – U.S. Personal & Commercial Banking section of the Q2 2011 Management's Discussion and Analysis, excluding FDIC covered loans.

⁵ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

⁶ Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

Impaired Loans by Industry Sector and Geographic Location¹



(\$ millions) AS AT	LINE #	2011 Q2				2011 Q1				2010 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages	1	\$ 313	\$ 167	\$ -	\$ 480	\$ 317	\$ 166	\$ -	\$ 483	\$ 301	\$ 158	\$ -	\$ 459
Consumer instalment and other personal													
HELOC	2	161	85	-	246	142	90	-	232	124	85	-	209
Other	3	103	5	-	108	119	5	-	124	110	7	-	117
Credit card	4	74	15	-	89	72	18	-	90	68	18	-	86
Total personal	5	651	272	-	923	650	279	-	929	603	268	-	871
Business & Government													
Real estate													
Residential	6	22	321	-	343	30	366	-	396	35	371	-	406
Non-residential	7	1	316	-	317	2	305	-	307	2	273	-	275
Total real estate	8	23	637	-	660	32	671	-	703	37	644	-	681
Agriculture	9	5	7	-	12	5	4	-	9	7	4	-	11
Automotive	10	4	39	-	43	8	35	-	43	7	36	-	43
Financial	11	4	46	1	51	5	31	1	37	6	34	1	41
Food, beverage, and tobacco	12	2	5	-	7	4	5	-	9	5	9	-	14
Forestry	13	2	1	-	3	2	2	-	4	1	3	-	4
Government, public sector entities, and education	14	1	7	-	8	1	7	-	8	1	7	-	8
Health and social services	15	5	34	-	39	6	28	-	34	9	31	-	40
Industrial construction and trade contractors	16	10	52	-	62	10	48	-	58	11	47	-	58
Metals and mining	17	4	12	-	16	12	13	-	25	13	23	-	36
Pipelines, oil, and gas	18	21	1	-	22	19	1	-	20	22	2	-	24
Power and utilities	19	-	6	-	6	-	6	-	6	-	6	-	6
Professional and other services	20	10	81	-	91	9	45	-	54	9	43	-	52
Retail sector	21	26	103	-	129	23	122	-	145	21	124	-	145
Sundry manufacturing and wholesale	22	38	42	-	80	43	46	-	89	45	53	-	98
Telecommunications, cable, and media	23	7	13	-	20	7	11	-	18	14	38	-	52
Transportation	24	7	34	-	41	2	38	-	40	2	41	-	43
Other	25	14	11	-	25	14	13	-	27	14	12	-	26
Total business & government	26	183	1,131	1	1,315	202	1,126	1	1,329	224	1,157	1	1,382
Other Loans													
Debt securities classified as loans	27	-	1,651	-	1,651	-	1,798	-	1,798	-	1,170	-	1,170
FDIC covered loans ²	28	-	31	-	31	-	33	-	33	-	33	-	33
Total other loans	29	-	1,682	-	1,682	-	1,831	-	1,831	-	1,203	-	1,203
Total Gross Impaired Loans	30	\$ 834	\$ 3,085	\$ 1	\$ 3,920	\$ 852	\$ 3,236	\$ 1	\$ 4,089	\$ 827	\$ 2,628	\$ 1	\$ 3,456
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	31	0.47%	1.56%	- %	0.62%	0.49%	1.58%	- %	0.64%	0.49%	1.68%	- %	0.65%
Consumer instalment and other personal													
HELOC	32	0.27	0.96	-	0.36	0.24	0.98	-	0.34	0.21	0.91	-	0.30
Other	33	0.36	0.05	-	0.28	0.43	0.12	-	0.39	0.41	0.16	-	0.37
Credit card	34	0.90	1.94	-	0.99	0.88	2.27	-	1.00	0.84	2.26	-	0.97
Total personal	35	0.40	0.89	-	0.48	0.41	1.13	-	0.50	0.39	1.12	-	0.48
Business & Government													
Other Loans	36	0.40	2.72	0.03	1.45	0.45	2.61	0.03	1.45	0.51	2.68	0.03	1.53
Debt securities classified as loans	37	-	41.31	-	25.85	-	39.73	-	26.03	-	23.15	-	15.41
FDIC covered loans ²	38	-	2.01	-	2.01	-	1.88	-	1.88	-	1.76	-	1.76
Total other loans	39	-	30.38	-	21.22	-	29.13	-	21.13	-	17.37	-	12.72
Total Gross Impaired Loans	40	0.40	3.98	0.02	1.34	0.41	4.37	0.02	1.43	0.41	3.55	0.02	1.23
Total Gross Impaired Loans Excluding Other Loans	41	0.40%	1.95%	0.03%	0.79%	0.41%	2.07%	0.03%	0.82%	0.41%	2.13%	0.03%	0.83%

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

Impaired Loans by Industry Sector and Geographic Location¹ (Continued)



(\$ millions) AS AT	LINE #	2010 Q3				2010 Q2				2010 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages	1	\$ 272	\$ 159	\$ -	\$ 431	\$ 249	\$ 142	\$ -	\$ 391	\$ 257	\$ 156	\$ -	\$ 413
Consumer instalment and other personal													
HELOC	2	107	76	-	183	93	71	-	164	86	73	-	159
Other	3	109	7	-	116	120	7	-	127	137	14	-	151
Credit card	4	64	18	-	82	75	19	-	94	80	23	-	103
Total personal	5	552	260	-	812	537	239	-	776	560	266	-	826
Business & Government													
Real estate													
Residential	6	47	380	-	427	51	395	-	446	49	404	-	453
Non-residential	7	3	208	-	211	1	165	-	166	3	155	-	158
Total real estate	8	50	588	-	638	52	560	-	612	52	559	-	611
Agriculture	9	7	2	-	9	9	2	-	11	7	5	-	12
Automotive	10	8	42	-	50	7	34	-	41	14	38	-	52
Financial	11	7	34	3	44	5	24	3	32	5	44	3	52
Food, beverage, and tobacco	12	7	11	-	18	6	5	-	11	6	7	-	13
Forestry	13	4	4	-	8	28	35	4	63	29	36	-	65
Government, public sector entities, and education	14	1	7	-	8	2	4	-	6	2	10	-	12
Health and social services	15	7	29	-	36	4	36	-	40	3	39	-	42
Industrial construction and trade contractors	16	15	53	-	68	17	40	-	57	15	40	-	55
Metals and mining	17	24	25	-	49	26	24	-	50	19	26	-	45
Pipelines, oil, and gas	18	32	8	-	40	30	22	-	52	31	28	-	59
Power and utilities	19	-	1	-	1	-	7	-	7	-	8	-	8
Professional and other services	20	9	60	-	69	7	75	-	82	23	75	-	98
Retail sector	21	23	119	-	142	24	110	-	134	22	107	-	129
Sundry manufacturing and wholesale	22	51	45	-	96	55	47	-	102	51	35	-	86
Telecommunications, cable, and media	23	12	33	-	45	56	43	-	99	47	51	-	98
Transportation	24	2	18	-	20	2	19	-	21	2	22	-	24
Other	25	14	10	-	24	15	7	-	22	16	12	-	28
Total business & government	26	273	1,089	3	1,365	345	1,094	3	1,442	344	1,142	3	1,489
Other Loans													
Debt securities classified as loans	27	-	1,119	-	1,119	-	814	-	814	-	393	-	393
FDIC covered loans ²	28	-	41	-	41	-	-	-	-	-	-	-	-
Total other loans	29	-	1,160	-	1,160	-	814	-	814	-	393	-	393
Total Gross Impaired Loans	30	\$ 825	\$ 2,509	\$ 3	\$ 3,337	\$ 882	\$ 2,147	\$ 3	\$ 3,032	\$ 904	\$ 1,801	\$ 3	\$ 2,708
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	31	0.46%	1.92%	- %	0.64%	0.45%	1.74%	- %	0.61%	0.44%	1.96%	- %	0.62%
Consumer instalment and other personal													
HELOC	32	0.18	0.87	-	0.27	0.16	0.83	-	0.24	0.15	0.81	-	0.24
Other	33	0.41	0.17	-	0.38	0.46	0.19	-	0.43	0.55	0.36	-	0.52
Credit card	34	0.81	2.28	-	0.94	0.96	2.62	-	1.10	1.04	3.13	-	1.22
Total personal	35	0.36	1.19	-	0.47	0.36	1.13	-	0.46	0.38	1.23	-	0.49
Business & Government													
Total business & government	36	0.63	2.88	0.09	1.62	0.78	3.01	0.09	1.72	0.82	2.99	0.08	1.77
Other Loans													
Debt securities classified as loans	37	-	20.39	-	13.92	-	13.38	-	9.21	-	5.31	-	3.76
FDIC covered loans ²	38	-	2.19	-	2.19	-	-	-	-	-	-	-	-
Total other loans	39	-	15.75	-	11.70	-	10.12	-	7.54	-	5.31	-	3.76
Total Gross Impaired Loans	40	0.42	3.74	0.05	1.24	0.46	3.27	0.05	1.15	0.47	2.68	0.05	1.02
Total Gross Impaired Loans Excluding Other Loans	41	0.42%	2.26%	0.09%	0.84%	0.46%	2.31%	0.09%	0.87%	0.47%	2.36%	0.08%	0.91%

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans" and include the amount expected to be reimbursed by the FDIC.

(\$ millions) AS AT	LINE #	2011		2010			2009			Year to Date		Full Year		
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009
Change in Specific Allowance														
	1	\$ 734	\$ 677	\$ 624	\$ 650	\$ 606	\$ 558	\$ 536	\$ 517	\$ 386	\$ 677	\$ 558	\$ 558	\$ 352
Balance at beginning of period														
Impact due to reporting-period alignment of U.S. entities ²	2	-	-	-	-	-	-	-	-	22	-	-	-	22
Provision for credit losses - specific	3	313	400	442	345	482	457	417	414	421	713	939	1,726	1,614
Write-offs	4	(388)	(395)	(438)	(453)	(456)	(443)	(439)	(401)	(334)	(783)	(899)	(1,790)	(1,547)
Recoveries	5	55	34	35	35	37	33	32	28	25	89	70	140	109
Foreign exchange and other adjustments	6	(4)	18	14	47	(19)	1	12	(22)	(3)	14	(18)	43	8
Balance at end of period	7	710	734	677	624	650	606	558	536	517	710	650	677	558
Change in General Allowance														
Balance at beginning of period	8	1,907	1,910	1,955	1,952	2,125	2,081	1,996	1,970	1,596	1,910	2,081	2,081	1,184
Impact of transition adjustment on adoption of financial instruments amendments	9	-	-	-	-	-	-	-	-	-	-	-	-	95
Impact due to reporting-period alignment of U.S. entities ³	10	-	-	-	-	-	-	-	-	29	-	-	-	29
Provision for credit losses - general	11	30	14	(38)	(6)	(117)	60	104	143	351	44	(57)	(101)	866
Foreign exchange and other adjustments	12	(50)	(17)	(7)	9	(56)	(16)	(19)	(117)	(6)	(67)	(72)	(70)	(93)
Balance at end of period	13	1,887	1,907	1,910	1,955	1,952	2,125	2,081	1,996	1,970	1,887	1,952	1,910	2,081
Allowance for Credit Losses at End of Period	14	2,597	2,641	2,587	2,579	2,602	2,731	2,639	2,532	2,487	2,597	2,602	2,587	2,639
Consisting of:														
Allowance for loan losses ⁴														
Canada	15	\$ 1,004	1,008	1,010	1,006	1,036	1,113	1,078	1,065	967	1,004	1,036	1,010	1,078
United States	16	1,305	1,336	1,295	1,284	1,272	1,333	1,277	1,178	1,235	1,305	1,272	1,295	1,277
International	17	3	3	4	8	10	14	13	15	23	3	10	4	13
Total allowance for loan losses	18	2,312	2,347	2,309	2,298	2,318	2,460	2,368	2,258	2,225	2,312	2,318	2,309	2,368
Allowance for credit losses for off-balance sheet instruments ⁴	19	285	294	278	281	284	271	271	274	262	285	284	278	271
Allowance for Credit Losses at End of Period	20	\$ 2,597	\$ 2,641	\$ 2,587	\$ 2,579	\$ 2,602	\$ 2,731	\$ 2,639	\$ 2,532	\$ 2,487	\$ 2,597	\$ 2,602	\$ 2,587	\$ 2,639

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² As a result of the alignment of reporting period of U.S. entities as explained in footnote 1 on page 7, the impact on specific allowance for credit losses comprised of write-offs of \$35 million; PCL of \$55 million; and foreign exchange and other adjustments of \$2 million.

³ As a result of the alignment of reporting period of U.S. entities as explained in footnote 1 on page 7, the impact on general allowance for credit losses comprised of PCL of \$25 million; and foreign exchange and other adjustments of \$4 million.

⁴ Effective April 30, 2009, the allowance for credit losses for off-balance sheet instruments is recorded in other liabilities. Prior period balances have not been reclassified.

Allowance for Credit Losses by Industry Sector and Geographic Location ¹



(\$ millions) AS AT	LINE #	2011 Q2				2011 Q1				2010 Q4			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Specific Allowance - On-balance Sheet Loans													
Personal													
Residential mortgages	1	\$ 12	\$ 20	\$ -	\$ 32	\$ 10	\$ 13	\$ -	\$ 23	\$ 11	\$ 20	\$ -	\$ 31
Consumer instalment and other personal													
HELOC	2	13	33	-	46	12	36	-	48	10	39	-	49
Other	3	63	3	-	66	72	3	-	75	66	2	-	68
Credit card	4	55	12	-	67	54	15	-	69	51	15	-	66
Total personal	5	143	68	-	211	148	67	-	215	138	76	-	214
Business & Government													
Real estate													
Residential	6	8	56	-	64	10	62	-	72	14	74	-	88
Non-residential	7	-	38	-	38	1	37	-	38	1	36	-	37
Total real estate	8	8	94	-	102	11	99	-	110	15	110	-	125
Agriculture	9	2	2	-	4	3	1	-	4	3	1	-	4
Automotive	10	3	5	-	8	3	4	-	7	3	4	-	7
Financial	11	3	11	-	14	3	4	-	7	4	5	-	9
Food, beverage, and tobacco	12	1	1	-	2	3	1	-	4	3	3	-	6
Forestry	13	1	1	-	2	1	1	-	2	1	1	-	2
Government, public sector entities, and education	14	-	1	-	1	-	1	-	1	1	1	-	2
Health and social services	15	4	4	-	8	5	4	-	9	6	5	-	11
Industrial construction and trade contractors	16	4	10	-	14	4	10	-	14	5	10	-	15
Metals and mining	17	2	2	-	4	3	2	-	5	3	4	-	7
Pipelines, oil, and gas	18	8	-	-	8	9	-	-	9	11	-	-	11
Power and utilities	19	-	2	-	2	-	2	-	2	-	-	-	-
Professional and other services	20	5	13	-	18	5	7	-	12	3	8	-	11
Retail sector	21	9	22	-	31	8	26	-	34	8	24	-	32
Sundry manufacturing and wholesale	22	26	9	-	35	28	14	-	42	28	15	-	43
Telecommunications, cable, and media	23	1	3	-	4	4	1	-	5	5	14	-	19
Transportation	24	4	4	-	8	1	5	-	6	-	6	-	6
Other	25	10	2	-	12	10	5	-	15	10	3	-	13
Total business & government	26	91	186	-	277	101	187	-	288	109	214	-	323
Other Loans													
Debt securities classified as loans	27	-	214	-	214	-	229	-	229	-	140	-	140
FDIC covered loans ²	28	-	6	-	6	-	-	-	-	-	-	-	-
Total other loans	29	-	220	-	220	-	229	-	229	-	140	-	140
Total Specific Allowance	30	234	474	-	708	249	483	-	732	247	430	-	677
General Allowance - On-balance Sheet Loans													
Personal													
Residential mortgages	31	11	17	-	28	18	17	-	35	16	16	-	32
Consumer instalment and other personal													
HELOC	32	7	33	-	40	9	34	-	43	6	34	-	40
Other	33	279	39	-	318	284	42	-	326	279	42	-	321
Credit card	34	199	34	-	233	194	35	-	229	190	36	-	226
Total personal	35	496	123	-	619	505	128	-	633	491	128	-	619
Business & Government													
Debt securities classified as loans	37	-	136	-	136	-	142	-	142	-	163	-	163
FDIC covered loans ²	38	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	39	-	136	-	136	-	142	-	142	-	163	-	163
Total General Allowance	40	770	831	3	1,604	759	853	3	1,615	763	865	4	1,632
Allowance for loan losses - on-balance sheet loans	41	1,004	1,305	3	2,312	1,008	1,336	3	2,347	1,010	1,295	4	2,309
Allowance for Credit Losses for Off-balance Sheet Instruments	42	186	96	3	285	194	97	3	294	185	88	5	278
Total Allowance for Credit Losses (ACL)	43	\$ 1,190	\$ 1,401	\$ 6	\$ 2,597	\$ 1,202	\$ 1,433	\$ 6	\$ 2,641	\$ 1,195	\$ 1,383	\$ 9	\$ 2,587
Specific Allowance for Credit Losses as a % of Gross Impaired Loans													
Personal													
Residential mortgages	44	3.8 %	12.0 %	- %	6.7 %	3.2 %	7.8 %	- %	4.8 %	3.7 %	12.7 %	- %	6.8 %
Consumer instalment and other personal													
HELOC	45	8.1	38.8	-	18.7	8.5	40.0	-	20.7	8.1	45.9	-	23.4
Other	46	61.2	60.0	-	61.1	60.5	60.0	-	60.5	60.0	28.6	-	58.1
Credit card	47	74.3	80.0	-	75.3	75.0	83.3	-	76.7	75.0	83.3	-	76.7
Total personal	48	22.0	25.0	-	22.9	22.8	24.0	-	23.1	22.9	28.4	-	24.6
Business & Government													
Debt securities classified as loans	50	-	13.0	-	13.0	-	12.7	-	12.7	-	12.0	-	12.0
FDIC covered loans ²	51	-	19.4	-	19.4	-	-	-	-	-	-	-	-
Total other loans	52	-	13.1	-	13.1	-	12.5	-	12.5	-	11.6	-	11.6
Total Specific Allowance - On-balance Sheet Loans	53	28.1	15.4	-	18.1	29.2	14.9	-	17.9	29.9	16.4	-	19.6
Total Specific Allowance Excluding Other Loans	54	28.1 %	18.1 %	- %	21.8 %	29.2 %	18.1 %	- %	22.3 %	29.9 %	20.4 %	- %	23.8 %
Total ACL as a % of Gross Loans and Acceptances													
Total ACL	55	0.6 %	1.8 %	0.1 %	0.9 %	0.6 %	1.9 %	0.1 %	0.9 %	0.6 %	1.9 %	0.2 %	0.9 %
Total ACL Excluding Other Loans	56	0.6	1.5	0.2	0.8	0.6	1.6	0.2	0.8	0.6	1.6	0.3	0.8

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans". The credit losses related to FDIC covered loans are determined net of the amount expected to be reimbursed by the FDIC.

Allowance for Credit Losses by Industry Sector and Geographic Location¹ (Continued)


(\$ millions) AS AT	LINE #	2010 Q3				2010 Q2				2010 Q1			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Specific allowance - on-balance sheet loans													
Personal													
Residential mortgages	1	\$ 10	\$ 19	\$ -	\$ 29	\$ 10	\$ 20	\$ -	\$ 30	\$ 15	\$ 27	\$ -	\$ 42
Consumer instalment and other personal													
HELOC	2	10	33	-	43	9	19	-	28	10	26	-	36
Other	3	66	2	-	68	73	3	-	76	83	6	-	89
Credit card	4	48	15	-	63	55	15	-	70	58	19	-	77
Total personal	5	134	69	-	203	147	57	-	204	166	78	-	244
Business & Government													
Real estate													
Residential	6	14	61	-	75	15	65	-	80	12	55	-	67
Non-residential	7	1	26	-	27	-	26	-	26	-	23	-	23
Total real estate	8	15	87	-	102	15	91	-	106	12	78	-	90
Agriculture	9	3	-	-	3	4	1	-	5	3	-	-	3
Automotive	10	3	4	-	7	4	4	-	8	5	4	-	9
Financial	11	4	6	3	13	3	6	3	12	3	7	3	13
Food, beverage, and tobacco	12	3	3	-	6	4	2	-	6	2	1	-	3
Forestry	13	3	-	-	3	8	8	-	16	8	9	-	17
Government, public sector entities, and education	14	-	1	-	1	1	1	-	2	1	1	-	2
Health and social services	15	3	11	-	14	3	12	-	15	3	7	-	10
Industrial construction and trade contractors	16	10	9	-	19	10	8	-	18	9	5	-	14
Metals and mining	17	5	5	-	10	6	6	-	12	5	4	-	9
Pipelines, oil, and gas	18	18	1	-	19	18	1	-	19	18	4	-	22
Power and utilities	19	-	-	-	-	-	1	-	1	-	1	-	1
Professional and other services	20	4	11	-	15	2	14	-	16	4	9	-	13
Retail sector	21	8	18	-	26	9	20	-	29	7	19	-	26
Sundry manufacturing and wholesale	22	17	8	-	25	16	15	-	31	14	6	-	20
Telecommunications, cable, and media	23	5	10	-	15	20	12	-	32	16	21	-	37
Transportation	24	1	3	-	4	1	3	-	4	2	3	-	5
Other	25	9	5	-	14	8	5	-	13	9	2	-	11
Total business & government	26	111	182	3	296	132	210	3	345	121	181	3	305
Other Loans													
Debt securities classified as loans	27	-	125	-	125	-	101	-	101	-	57	-	57
FDIC covered loans ²	28	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	29	-	125	-	125	-	101	-	101	-	57	-	57
Total Specific Allowance	30	245	376	3	624	279	368	3	650	287	316	3	606
General Allowance - On-balance Sheet Loans													
Personal													
Residential mortgages	31	9	14	-	23	7	8	-	15	8	8	-	16
Consumer instalment and other personal - HELOC													
HELOC	32	10	35	-	45	9	31	-	40	8	38	-	46
Other	33	286	45	-	331	286	44	-	330	301	48	-	349
Credit card	34	196	34	-	230	185	38	-	223	235	21	-	256
Total personal	35	501	128	-	629	487	121	-	608	552	115	-	667
Business & Government	36	260	610	5	875	270	588	7	865	274	633	11	918
Other Loans													
Debt securities classified as loans	37	-	170	-	170	-	195	-	195	-	269	-	269
FDIC covered loans ²	38	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	39	-	170	-	170	-	195	-	195	-	269	-	269
Total General Allowance	40	761	908	5	1,674	757	904	7	1,668	826	1,017	11	1,854
Allowance for loan losses - on-balance sheet loans	41	1,006	1,284	8	2,298	1,036	1,272	10	2,318	1,113	1,333	14	2,460
Allowance for Credit Losses for Off-balance Sheet Instruments	42	186	91	4	281	186	94	4	284	188	80	3	271
Total Allowance for Credit Losses (ACL)	43	\$ 1,192	\$ 1,375	\$ 12	\$ 2,579	\$ 1,222	\$ 1,366	\$ 14	\$ 2,602	\$ 1,301	\$ 1,413	\$ 17	\$ 2,731
Specific Allowance for Credit Losses as a % of Gross Impaired Loans													
Personal													
Residential mortgages	44	3.7 %	11.9 %	- %	6.7 %	4.0 %	14.1 %	- %	7.7 %	5.8 %	17.3 %	- %	10.2 %
Consumer instalment and other personal													
HELOC	45	9.3	43.4	-	23.5	9.7	26.8	-	17.1	11.6	35.6	-	22.6
Other	46	60.6	28.6	-	58.6	60.8	42.9	-	59.8	60.6	42.9	-	58.9
Credit card	47	75.0	83.3	-	76.8	73.3	79.0	-	74.5	72.5	82.6	-	74.8
Total personal	48	24.3	26.5	-	25.0	27.4	23.9	-	26.3	29.6	29.3	-	29.5
Business & Government	49	40.7	16.7	100.0	21.7	38.3	19.2	100.0	23.9	35.2	15.9	100.0	20.5
Other Loans													
Debt securities classified as loans	50	-	11.2	-	11.2	-	12.4	-	12.4	-	14.5	-	14.5
FDIC covered loans ²	51	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	52	-	10.8	-	10.8	-	12.4	-	12.4	-	14.5	-	14.5
Total Specific Allowance - On-balance Sheet Loans	53	29.7	15.0	100.0	18.7	31.6	17.1	100.0	21.4	31.8	17.6	100.0	22.4
Total Specific Allowance Excluding Other Loans	54	29.7 %	18.6 %	100.0 %	22.9 %	31.6 %	20.0 %	100.0 %	24.8 %	31.8 %	18.4 %	100.0 %	23.7 %
Total ACL as a % of Gross Loans and Acceptances													
Total ACL	55	0.6 %	2.1 %	0.2 %	1.0 %	0.6 %	2.1 %	0.2 %	1.0 %	0.7 %	2.1 %	0.3 %	1.0 %
Total ACL Excluding Other Loans	56	0.6	1.8	0.4	0.9	0.6	1.9	0.4	0.9	0.7	1.8	0.4	0.9

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans". The credit losses related to FDIC covered loans are determined net of the amount expected to be reimbursed by the FDIC.

(\$ millions, except as noted)												Year to Date		Full Year	
FOR THE PERIOD ENDED		2011		2010		2009		2011		2010		2010		2009	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹					
PROVISION FOR (REVERSAL OF) CREDIT LOSSES (PCL)															
Provision for Credit Losses - Specific															
1	Provision for credit losses (net of reversals) - specific	\$ 368	\$ 434	\$ 477	\$ 380	\$ 519	\$ 490	\$ 449	\$ 442	\$ 446	\$ 802	\$ 1,009	\$ 1,866	\$ 1,723	
2	Recoveries	(55)	(34)	(35)	(35)	(37)	(33)	(32)	(28)	(25)	(89)	(70)	(140)	(109)	
3	Total provision for credit losses - specific	313	400	442	345	482	457	417	414	421	713	939	1,726	1,614	
Provision for Credit Losses - General															
4	Canadian Personal and Commercial Banking and Wholesale Banking ²	-	-	-	-	(60)	-	-	65	110	-	(60)	(60)	255	
5	TD Financing Services Inc. (formerly VFC Inc.) ²	-	-	-	-	-	-	25	22	22	-	-	-	90	
6	U.S. Personal and Commercial Banking	32	13	(37)	(7)	(60)	53	73	50	178	45	(7)	(51)	439	
7	foreign exchange	(3)	-	(1)	-	1	3	6	6	41	(3)	4	3	82	
8	Other	29	13	(38)	(7)	(59)	56	79	56	219	42	(3)	(48)	521	
9	Total provision for credit losses - general	1	1	-	1	2	4	-	-	-	2	6	7	-	
10	Total provision for credit losses - general	30	14	(38)	(6)	(117)	60	104	143	351	44	(57)	(101)	866	
11	Total Provision for Credit Losses	\$ 343	\$ 414	\$ 404	\$ 339	\$ 365	\$ 517	\$ 521	\$ 557	\$ 772	\$ 757	\$ 882	\$ 1,625	\$ 2,480	
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT															
12	Canadian Personal and Commercial Banking	\$ 191	\$ 213	\$ 239	\$ 236	\$ 256	\$ 315	\$ 313	\$ 290	\$ 286	\$ 404	\$ 571	\$ 1,046	\$ 1,155	
13	U.S. Personal and Commercial Banking	176	202	142	126	162	191	201	163	256	378	353	621	810	
14	foreign exchange	(5)	-	4	5	6	10	15	20	61	(5)	16	25	138	
15	Wholesale Banking ³	171	202	146	131	168	201	216	183	317	373	369	646	948	
16	Corporate segment	7	6	23	(16)	10	8	7	32	59	13	18	25	164	
17	Wholesale Banking - CDS ³	(6)	(7)	(8)	(8)	(8)	(9)	(9)	(11)	(11)	(13)	(17)	(33)	(41)	
18	General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking	-	-	-	-	(60)	-	-	65	110	-	(60)	(60)	255	
19	Other	(20)	-	4	(4)	(1)	2	(6)	(2)	11	(20)	1	1	(1)	
20	Total Corporate segment	(26)	(7)	(4)	(12)	(69)	(7)	(15)	52	110	(33)	(76)	(92)	213	
21	Total Provision for Credit Losses	\$ 343	\$ 414	\$ 404	\$ 339	\$ 365	\$ 517	\$ 521	\$ 557	\$ 772	\$ 757	\$ 882	\$ 1,625	\$ 2,480	

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² Effective November 1, 2009, TD Financing Services (formerly VFC Inc.) aligned their loan loss methodology with that used for all other Canadian Personal and Commercial Banking retail loans. Any general provisions resulting from the revised methodology are included in line 4.

General provisions recorded prior to Q1 2010 are specific to TD Financing Services (formerly VFC Inc.).

³ Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location¹


(\$ millions)		2011 Q2				2011 Q1				2010 Q4			
LINE #	FOR THE PERIOD ENDED	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Specific Provision													
Personal													
1	Residential mortgages	\$ 1	\$ 14	\$ -	\$ 15	\$ 1	\$ (1)	\$ -	\$ -	\$ 3	\$ 6	\$ -	\$ 9
	Consumer instalment and other personal												
2	HELOC	4	15	-	19	4	9	-	13	3	18	-	21
3	Other	95	10	-	105	112	23	-	135	110	25	-	135
4	Credit card	83	11	-	94	85	14	-	99	85	15	-	100
5	Total personal	183	50	-	233	202	45	-	247	201	64	-	265
Business & Government													
Real estate													
6	Residential	(3)	25	-	22	(3)	8	-	5	1	35	-	36
7	Non-residential	-	19	-	19	1	19	-	20	1	27	-	28
8	Total real estate	(3)	44	-	41	(2)	27	-	25	2	62	-	64
9	Agriculture	(1)	1	-	-	-	-	-	-	-	1	-	1
10	Automotive	1	3	-	4	-	1	-	1	-	2	-	2
11	Financial	-	7	-	7	-	(1)	-	(1)	-	1	(2)	(1)
12	Food, beverage, and tobacco	2	-	-	2	2	-	-	2	1	1	-	2
13	Forestry	-	-	-	-	-	-	-	-	(2)	-	-	(2)
14	Government, public sector entities, and education	-	-	-	-	-	-	-	-	-	-	-	-
15	Health and social services	-	1	-	1	-	1	-	1	5	(5)	-	-
16	Industrial construction and trade contractors	2	4	-	6	-	8	-	8	1	4	-	5
17	Metals and mining	(1)	-	-	(1)	1	(1)	-	-	-	1	-	1
18	Pipelines, oil, and gas	(2)	(18)	-	(20)	-	-	-	-	-	-	-	-
19	Power and utilities	-	-	-	-	-	1	-	1	-	(1)	-	(1)
20	Professional and other services	2	16	-	18	3	2	-	5	3	(3)	-	-
21	Retail sector	7	(2)	-	5	9	11	-	20	11	19	-	30
22	Sundry manufacturing and wholesale	(2)	1	-	(1)	1	2	-	3	16	27	-	43
23	Telecommunications, cable, and media	(1)	4	-	3	(3)	(1)	-	(4)	-	9	-	9
24	Transportation	4	3	-	7	1	-	-	1	1	3	-	4
25	Other	(1)	5	-	4	(1)	7	-	6	2	(1)	-	1
26	Total business & government	7	69	-	76	11	57	-	68	40	120	(2)	158
Other Loans													
27	Debt securities classified as loans	-	-	-	-	-	85	-	85	-	19	-	19
28	FDIC covered loans ²	-	4	-	4	-	-	-	-	-	-	-	-
29	Total other loans	-	4	-	4	-	85	-	85	-	19	-	19
30	Total Specific Provision	190	123	-	313	213	187	-	400	241	203	(2)	442
General Provision													
31	Personal, business, & government	3	25	(1)	27	5	30	(2)	33	2	(34)	(1)	(33)
Other Loans													
32	Debt securities classified as loans	-	3	-	3	-	(19)	-	(19)	-	(5)	-	(5)
33	FDIC covered loans ²	-	-	-	-	-	-	-	-	-	-	-	-
34	Total other loans	-	3	-	3	-	(19)	-	(19)	-	(5)	-	(5)
35	Total General Provision	3	28	(1)	30	5	11	(2)	14	2	(39)	(1)	(38)
36	Total provision for Credit Losses (PCL)	\$ 193	\$ 151	\$ (1)	\$ 343	\$ 218	\$ 198	\$ (2)	\$ 414	\$ 243	\$ 164	\$ (3)	\$ 404

Specific Provision for Credit Losses as a % of Average Net Loans and Acceptances

Personal													
37	Residential mortgages	0.01 %	0.55 %	- %	0.08 %	0.01 %	(0.04)%	- %	- %	0.02 %	0.27 %	- %	0.05 %
	Consumer instalment and other personal												
38	HELOC	0.03	0.70	-	0.11	0.03	0.39	-	0.08	0.02	0.80	-	0.12
39	Other	1.41	0.67	-	1.27	1.66	2.15	-	1.73	1.65	2.37	-	1.75
40	Credit card	4.35	6.31	-	4.51	4.22	7.43	-	4.49	4.31	7.85	-	4.62
41	Total personal	0.47	0.78	-	0.52	0.51	0.74	-	0.54	0.52	1.12	-	0.60
Business & Government													
42	Total Specific Provision	0.07	0.69	-	0.36	0.11	0.53	-	0.31	0.38	1.21	(0.24)	0.75
43	Total PCL	0.39	0.69	-	0.46	0.43	1.02	-	0.58	0.49	1.17	(0.14)	0.65
44	Total Specific Provision Excluding Other Loans	0.39 %	0.73 %	- %	0.47 %	0.43 %	0.61 %	- %	0.47 %	0.49 %	1.18 %	(0.24)%	0.65 %
Total PCL as a % of Average Net Loans and Acceptances													
45	Total PCL	0.39 %	0.85 %	(0.08)%	0.50 %	0.44 %	1.08 %	(0.16)%	0.60 %	0.50 %	0.94 %	(0.22)%	0.60 %
46	Total PCL Excluding Other Loans	0.39	0.88	(0.13)	0.51	0.44	0.79	(0.26)	0.52	0.50	0.96	(0.36)	0.60

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans". The credit losses related to FDIC covered loans are determined net of the amount expected to be reimbursed by the FDIC.

Provision for Credit Losses by Industry Sector and Geographic Location¹ (Continued)

 (\$ millions, except as noted)
 FOR THE PERIOD ENDED

LINE #	2010 Q3				2010 Q2				2010 Q1			
	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector												
Specific Provision												
Personal												
Residential mortgages	\$ 2	\$ 2	\$ -	\$ 4	\$ (1)	\$ (1)	\$ -	\$ (2)	\$ 1	\$ 13	\$ -	\$ 14
Consumer instalment and other personal												
HELOC	2	24	-	26	2	7	-	9	5	15	-	20
Other	116	22	-	138	120	27	-	147	148	25	-	173
Credit card	81	14	-	95	88	13	-	101	96	18	-	114
Total personal	201	62	-	263	209	46	-	255	250	71	-	321
Business & Government												
Real estate												
Residential	-	17	-	17	2	25	-	27	2	26	-	28
Non-residential	-	11	-	11	-	10	-	10	1	9	-	10
Total real estate	-	28	-	28	2	35	-	37	3	35	-	38
Agriculture	-	1	-	1	-	1	-	1	2	-	-	2
Automotive	1	1	-	2	1	-	-	1	3	3	-	6
Financial	1	6	-	7	-	5	-	5	1	4	-	5
Food, beverage, and tobacco	1	2	-	3	2	2	-	4	3	1	-	4
Forestry	(6)	(9)	-	(15)	-	-	-	-	(4)	(7)	-	(11)
Government, public sector entities, and education	-	-	-	-	1	-	-	1	1	-	-	1
Health and social services	1	5	-	6	1	9	-	10	1	4	-	5
Industrial construction and trade contractors	1	5	-	6	3	7	-	10	7	1	-	8
Metals and mining	(1)	-	-	(1)	1	3	-	4	2	(2)	-	-
Pipelines, oil, and gas	-	(1)	-	(1)	2	3	-	5	-	-	-	-
Power and utilities	-	(1)	-	(1)	-	-	-	-	-	1	-	1
Professional and other services	1	8	-	9	1	20	-	21	3	9	-	12
Retail sector	11	3	-	14	12	18	-	30	9	10	-	19
Sundry manufacturing and wholesale	1	-	-	1	2	17	-	19	5	4	-	9
Telecommunications, cable, and media	(10)	1	-	(9)	4	2	-	6	1	16	-	17
Transportation	1	2	-	3	1	1	-	2	1	1	-	2
Other	1	1	-	2	1	2	-	3	2	2	-	4
Total business & government	3	52	-	55	34	125	-	159	40	82	-	122
Other Loans												
Debt securities classified as loans	-	27	-	27	-	68	-	68	-	14	-	14
FDIC covered loans ²	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	-	27	-	27	-	68	-	68	-	14	-	14
Total Specific Provision	204	141	-	345	243	239	-	482	290	167	-	457
General Provision												
Personal, business, & government	6	18	(2)	22	(69)	15	(3)	(57)	4	60	-	64
Other Loans												
Debt securities classified as loans	-	(28)	-	(28)	-	(60)	-	(60)	-	(4)	-	(4)
FDIC covered loans ²	-	-	-	-	-	-	-	-	-	-	-	-
Total other loans	-	(28)	-	(28)	-	(60)	-	(60)	-	(4)	-	(4)
Total General Provision	6	(10)	(2)	(6)	(69)	(45)	(3)	(117)	4	56	-	60
Total Provision for Credit Losses (PCL)	\$ 210	\$ 131	\$ (2)	\$ 339	\$ 174	\$ 194	\$ (3)	\$ 365	\$ 294	\$ 223	\$ -	\$ 517
Specific Provision for Credit Losses as a % of Average Net Loans and Acceptances												
Personal												
Residential mortgages	0.01%	0.09%	- %	0.02%	(0.01)%	(0.05)%	- %	(0.01)%	0.01%	0.68%	- %	0.08%
Consumer instalment and other personal												
HELOC	0.01	1.08	-	0.15	0.01	0.33	-	0.06	0.03	0.67	-	0.12
Other	1.76	2.07	-	1.80	1.95	3.00	-	2.08	2.42	2.57	-	2.44
Credit card	4.20	7.70	-	4.50	4.87	8.08	-	5.14	5.14	10.38	-	5.59
Total personal	0.54	1.10	-	0.61	0.59	0.90	-	0.62	0.68	1.35	-	0.76
Business & Government												
Total Specific Provision	0.03	0.55	-	0.26	0.33	1.42	-	0.80	0.38	0.87	-	0.58
Total Specific Provision Excluding Other Loans	0.42	0.84	-	0.52	0.53	1.53	-	0.76	0.61	1.01	-	0.70
Total Specific Provision Excluding Other Loans	0.43%	0.75%	- %	0.50%	0.53%	1.23%	- %	0.68%	0.61%	1.04%	- %	0.70%
Total PCL as a % of Average Net Loans and Acceptances												
Total PCL	0.44%	0.78%	(0.14)%	0.51%	0.38%	1.25%	(0.20)%	0.58%	0.62%	1.35%	- %	0.79%
Total PCL Excluding Other Loans	0.44	0.87	(0.24)	0.53	0.38	1.34	(0.33)	0.59	0.62	1.45	-	0.80

¹ Based on geographic location of unit responsible for recording revenue.

² Loans subject to the loss share agreements with the FDIC are considered "FDIC covered loans". The credit losses related to FDIC covered loans are determined net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Shareholders' Equity



(\$ millions, except as noted) FOR THE PERIOD ENDED	LINE #	2011		2010				2009			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009
Common Shares														
Balance at beginning of period	1	\$ 16,975	\$ 16,730	\$ 16,443	\$ 16,012	\$ 15,557	\$ 15,357	\$ 15,118	\$ 14,912	\$ 14,826	\$ 16,730	\$ 15,357	\$ 15,357	\$ 13,278
Issued														
Options	2	155	93	89	35	323	74	112	90	6	248	397	521	247
Dividend reinvestment plan	3	163	152	144	144	132	126	127	116	80	315	258	546	451
New shares	4	-	-	-	252	-	-	-	-	-	-	-	252	1,381
Acquisitions	5	-	-	54	-	-	-	-	-	-	-	-	54	-
Balance at end of period	6	17,293	16,975	16,730	16,443	16,012	15,557	15,357	15,118	14,912	17,293	16,012	16,730	15,357
Preferred Shares														
Balance at beginning of period	7	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	2,770	3,395	3,395	3,395	1,875
Issued	8	-	-	-	-	-	-	-	-	625	-	-	-	1,520
Balance at end of period	9	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury Shares - Common														
Balance at beginning of period	10	(82)	(91)	(88)	(59)	(44)	(15)	(63)	(75)	(91)	(91)	(15)	(15)	(79)
Purchase of shares	11	(541)	(515)	(512)	(530)	(611)	(505)	(619)	(520)	(231)	(1,056)	(1,116)	(2,158)	(1,756)
Sale of shares	12	519	524	509	501	596	476	667	532	247	1,043	1,072	2,082	1,820
Balance at end of period	13	(104)	(82)	(91)	(88)	(59)	(44)	(15)	(63)	(75)	(104)	(59)	(91)	(15)
Treasury Shares - Preferred														
Balance at beginning of period	14	(1)	(1)	-	(1)	(2)	-	-	-	-	(1)	-	-	-
Purchase of shares	15	(14)	(13)	(28)	(14)	(15)	(6)	(6)	-	-	(27)	(21)	(63)	(6)
Sale of shares	16	15	13	27	15	16	4	6	-	-	28	20	62	6
Balance at end of period	17	-	(1)	(1)	-	(1)	(2)	-	-	-	-	(1)	(1)	-
Contributed Surplus														
Balance at beginning of period	18	294	305	313	302	345	336	357	388	386	305	336	336	392
Net (discount) premium on treasury shares	19	1	3	4	13	15	20	(3)	(20)	(8)	4	35	52	(27)
Stock option expense	20	9	9	4	5	12	7	5	8	11	18	19	28	30
Stock option exercised	21	(28)	(23)	(16)	(7)	(70)	(18)	(23)	(19)	(1)	(51)	(88)	(111)	(59)
Balance at end of period	22	276	294	305	313	302	345	336	357	388	276	302	305	336
Retained Earnings														
Balance at beginning of period	23	21,914	20,959	20,548	19,956	19,356	18,632	18,192	17,848	17,868	20,959	18,632	18,632	17,857
Transition adjustment on adoption of financial instruments amendments	24	-	-	-	-	-	-	-	-	-	-	-	-	(59)
Net income due to reporting-period alignment of U.S. entities ²	25	-	-	-	-	-	-	-	-	4	-	-	-	4
Net income	26	1,332	1,541	994	1,177	1,176	1,297	1,010	912	545	2,873	2,473	4,644	3,120
Dividends														
Common	27	(583)	(537)	(534)	(532)	(528)	(524)	(522)	(519)	(518)	(1,120)	(1,052)	(2,118)	(2,075)
Preferred	28	(40)	(49)	(48)	(49)	(48)	(49)	(48)	(49)	(41)	(89)	(97)	(194)	(167)
Share issue expenses	29	-	-	(1)	(4)	-	-	-	-	(10)	-	-	(5)	(48)
Balance at end of period	30	22,623	21,914	20,959	20,548	19,956	19,356	18,632	18,192	17,848	22,623	19,956	20,959	18,632
Accumulated Other Comprehensive Income (loss)														
Balance at beginning of period	31	(971)	1,005	725	(1,181)	867	1,015	1,021	3,904	3,328	1,005	1,015	1,015	(1,649)
Transition adjustment on adoption of financial instruments amendments	32	-	-	-	-	-	-	-	-	-	-	-	-	563
Other comprehensive income due to reporting-period alignment of U.S. entities ²	33	-	-	-	-	-	-	-	-	329	-	-	-	329
Net change in unrealized gains (losses) on AFS securities, net of hedging activities	34	7	(289)	209	251	(119)	113	392	758	828	(282)	(6)	454	1,386
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	35	(1,200)	(546)	(334)	497	(1,203)	(322)	(349)	(2,624)	(652)	(1,746)	(1,525)	(1,362)	(72)
Net change in gains (losses) on derivatives designated as cash flow hedges	36	11	(1,141)	405	1,158	(726)	61	(49)	(1,017)	71	(1,130)	(665)	898	458
Balance at end of period	37	(2,153)	(971)	1,005	725	(1,181)	867	1,015	1,021	3,904	(2,153)	(1,181)	1,005	1,015
Total Shareholders' Equity	38	\$ 41,330	\$ 41,524	\$ 42,302	\$ 41,336	\$ 38,424	\$ 39,474	\$ 38,720	\$ 38,020	\$ 40,372	\$ 41,330	\$ 38,424	\$ 42,302	\$ 38,720
NUMBER OF COMMON SHARES OUTSTANDING (thousands)														
Balance at beginning of period	39	882,097	878,497	874,083	868,231	861,971	858,822	854,137	850,588	848,741	878,497	858,822	858,822	810,121
Issued														
Options	40	2,299	1,411	1,670	585	4,593	1,259	1,999	1,808	118	3,710	5,852	8,107	4,608
Dividend reinvestment plan	41	2,004	2,035	1,977	1,983	1,752	2,022	2,032	1,890	1,697	4,039	3,774	7,734	8,820
New shares	42	-	-	-	3,552	-	-	-	-	-	-	-	3,552	34,960
Acquisitions	43	-	-	717	-	-	-	-	-	-	-	-	717	-
Impact of treasury shares ³	44	(307)	154	50	(268)	(85)	(132)	654	(149)	32	(153)	(217)	(435)	313
Balance at end of period	45	886,093	882,097	878,497	874,083	868,231	861,971	858,822	854,137	850,588	886,093	868,231	878,497	858,822

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² As explained in footnote 1 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

³ The number of treasury common shares have been netted just for the purpose of arriving at the total number of common shares considered for calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes



(\$ millions) FOR THE PERIOD ENDED	LINE #	2011		2010				2009			Year to Date		Full Year	
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹	2011	2010	2010	2009
Unrealized Gains (losses) on Available-for-Sale Securities, Net of Hedging Activities														
Balance at beginning of period	1	\$ 904	\$ 1,193	\$ 984	\$ 733	\$ 852	\$ 739	\$ 347	\$ (411)	\$ (1,438)	\$ 1,193	\$ 739	\$ 739	\$ (1,409)
Transition adjustment on adoption of financial instruments amendments	2	-	-	-	-	-	-	-	-	-	-	-	-	563
Impact due to reporting-period alignment of U.S. entities ²	3	-	-	-	-	-	-	-	-	199	-	-	-	199
Change in unrealized gains (losses), net of hedging activities	4	9	(294)	214	234	(110)	107	347	713	692	(285)	(3)	445	1,129
Reclassification to earnings of losses (gains)	5	(2)	5	(5)	17	(9)	6	45	45	136	3	(3)	9	257
Net change for the period	6	7	(289)	209	251	(119)	113	392	758	1,027	(282)	(6)	454	2,148
Balance at end of period	7	911	904	1,193	984	733	852	739	347	(411)	911	733	1,193	739
Unrealized Foreign Currency Translation Gains (losses) on Investments in Subsidiaries, Net of Hedging Activities														
Balance at beginning of period	8	(3,447)	(2,901)	(2,567)	(3,064)	(1,861)	(1,539)	(1,190)	1,434	1,920	(2,901)	(1,539)	(1,539)	(1,633)
Impact due to reporting-period alignment of U.S. entities ²	9	-	-	-	-	-	-	-	-	166	-	-	-	166
Investment in subsidiaries	10	(2,015)	(827)	(417)	680	(1,990)	(532)	(323)	(3,921)	(954)	(2,842)	(2,522)	(2,259)	(1,452)
Impact of change in investment in subsidiaries	11	-	-	(3)	-	-	-	-	-	-	-	-	(3)	-
Hedging activities	12	1,110	382	121	(269)	1,104	260	(84)	1,834	507	1,492	1,364	1,216	1,984
Recovery of (provision for) income taxes	13	(295)	(101)	(35)	86	(317)	(50)	58	(537)	(205)	(396)	(367)	(316)	(604)
Net change for the period	14	(1,200)	(546)	(334)	497	(1,203)	(322)	(349)	(2,624)	(486)	(1,746)	(1,525)	(1,362)	94
Balance at end of period	15	(4,647)	(3,447)	(2,901)	(2,567)	(3,064)	(1,861)	(1,539)	(1,190)	1,434	(4,647)	(3,064)	(2,901)	(1,539)
Gains (losses) on Derivatives Designated as Cash Flow Hedges														
Balance at beginning of period	16	1,572	2,713	2,308	1,150	1,876	1,815	1,864	2,881	2,846	2,713	1,815	1,815	1,393
Impact due to reporting-period alignment of U.S. entities ²	17	-	-	-	-	-	-	-	-	(36)	-	-	-	(36)
Change in gains (losses)	18	175	(975)	613	1,426	(457)	373	300	(661)	460	(800)	(84)	1,955	1,702
Reclassification to earnings of losses (gains)	19	(164)	(166)	(208)	(268)	(269)	(312)	(349)	(356)	(389)	(330)	(581)	(1,057)	(1,244)
Net change for the period	20	11	(1,141)	405	1,158	(726)	61	(49)	(1,017)	35	(1,130)	(665)	898	422
Balance at end of period	21	1,583	1,572	2,713	2,308	1,150	1,876	1,815	1,864	2,881	1,583	1,150	2,713	1,815
Accumulated Other Comprehensive Income at End of Period	22	\$ (2,153)	\$ (971)	\$ 1,005	\$ 725	\$ (1,181)	\$ 867	\$ 1,015	\$ 1,021	\$ 3,904	\$ (2,153)	\$ (1,181)	\$ 1,005	\$ 1,015

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² As explained in footnote 1 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

(\$ millions)											Year to Date		Full Year	
FOR THE PERIOD ENDED		2011		2010			2009			2010	2010	2010	2009	
LINE #		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
NON-CONTROLLING INTERESTS IN SUBSIDIARIES														
1	Balance at beginning of period	\$ 1,464	\$ 1,493	\$ 1,501	\$ 1,491	\$ 1,534	\$ 1,559	\$ 1,561	\$ 1,621	\$ 1,626	\$ 1,493	\$ 1,559	\$ 1,559	\$ 1,560
2	Impact due to reporting-period alignment of U.S. entities ¹	-	-	-	-	-	-	-	-	3	-	-	-	3
3	On account of acquisition	-	-	-	-	(8)	-	-	-	8	-	(8)	(8)	8
4	On account of income	25	26	27	26	26	27	27	28	25	51	53	106	108
5	Foreign exchange and other adjustments	(28)	(55)	(35)	(16)	(61)	(52)	(29)	(88)	(41)	(83)	(113)	(164)	(120)
6	Balance at end of period	\$ 1,461	\$ 1,464	\$ 1,493	\$ 1,501	\$ 1,491	\$ 1,534	\$ 1,559	\$ 1,561	\$ 1,621	\$ 1,461	\$ 1,491	\$ 1,493	\$ 1,559
INVESTMENT IN TD AMERITRADE														
7	Balance at beginning of period	\$ 5,277	\$ 5,485	\$ 5,628	\$ 5,298	\$ 5,419	\$ 5,465	\$ 5,865	\$ 6,271	\$ 5,994	\$ 5,485	\$ 5,465	\$ 5,465	\$ 5,159
8	Decrease in reported investment through Lillooet Limited ²	-	-	-	-	-	-	-	-	(552)	-	-	-	(552)
9	Increase (decrease) in reported investment through direct ownership ²	(286)	(67)	-	-	-	-	-	-	552	(353)	-	-	552
10	Decrease in reported investment through dividends received	(13)	(14)	-	-	-	-	-	-	-	(27)	-	-	-
11	Equity in net income, net of income taxes	67	57	45	74	61	55	67	84	63	124	116	235	303
12	Foreign exchange and other adjustments	(124)	(184)	(188)	256	(182)	(101)	(467)	(490)	214	(308)	(283)	(215)	3
13	Balance at end of period	\$ 4,921	\$ 5,277	\$ 5,485	\$ 5,628	\$ 5,298	\$ 5,419	\$ 5,465	\$ 5,865	\$ 6,271	\$ 4,921	\$ 5,298	\$ 5,485	\$ 5,465

¹ As explained in footnote 1 on page 7, due to the alignment of reporting period of U.S. entities, the amounts relating to TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, have been included directly in retained earnings.

² In Q2 2009, the Bank's reported investment in TD Ameritrade through a variable interest entity Lillooet Limited was replaced with the direct ownership of 27 million TD Ameritrade shares.

(\$ billions) AS AT	LINE #	2011 Q2					2011 Q1					2010 Q4				
		Trading			Non-trading		Trading			Non-trading		Trading			Non-trading	
		Over-the-counter	Exchange-traded	Total	Non-trading	Total	Over-the-counter	Exchange-traded	Total	Non-trading	Total	Over-the-counter	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts																
Futures	1	\$ -	\$ 419.6	\$ 419.6	\$ -	\$ 419.6	\$ -	\$ 387.0	\$ 387.0	\$ -	\$ 387.0	\$ -	\$ 255.4	\$ 255.4	\$ -	\$ 255.4
Forward rate agreements	2	74.5	-	74.5	1.0	75.5	41.7	-	41.7	2.9	44.6	50.5	-	50.5	6.2	56.7
Swaps	3	1,264.1	-	1,264.1	355.6	1,619.7	1,095.9	-	1,095.9	357.0	1,452.9	989.3	-	989.3	357.0	1,346.3
Options written	4	37.7	32.4	70.1	4.9	75.0	33.2	24.2	57.4	4.9	62.3	36.3	14.0	50.3	0.6	50.9
Options purchased	5	33.5	41.3	74.8	2.1	76.9	27.6	36.5	64.1	2.1	66.2	24.9	28.6	53.5	5.5	59.0
	6	1,409.8	493.3	1,903.1	363.6	2,266.7	1,198.4	447.7	1,646.1	366.9	2,013.0	1,101.0	298.0	1,399.0	369.3	1,768.3
Foreign Exchange Contracts																
Futures	7	-	63.1	63.1	-	63.1	-	29.9	29.9	-	29.9	-	17.5	17.5	-	17.5
Forward contracts	8	331.3	-	331.3	38.5	369.8	354.2	-	354.2	35.7	389.9	344.0	-	344.0	36.9	380.9
Swaps	9	19.4	-	19.4	0.2	19.6	20.0	-	20.0	0.2	20.2	20.1	-	20.1	0.3	20.4
Cross-currency interest rate swap	10	319.5	-	319.5	23.8	343.3	317.5	-	317.5	24.3	341.8	312.0	-	312.0	25.2	337.2
Options written	11	38.6	-	38.6	-	38.6	46.9	-	46.9	-	46.9	53.7	-	53.7	-	53.7
Options purchased	12	34.2	-	34.2	-	34.2	43.5	-	43.5	-	43.5	44.5	-	44.5	-	44.5
	13	743.0	63.1	806.1	62.5	868.6	782.1	29.9	812.0	60.2	872.2	774.3	17.5	791.8	62.4	854.2
Credit Derivative Contracts																
Credit default swaps																
Protection purchased	14	3.9	-	3.9	4.8	8.7	4.0	-	4.0	5.1	9.1	4.5	-	4.5	5.5	10.0
Protection sold	15	2.8	-	2.8	-	2.8	2.9	-	2.9	-	2.9	3.7	-	3.7	-	3.7
	16	6.7	-	6.7	4.8	11.5	6.9	-	6.9	5.1	12.0	8.2	-	8.2	5.5	13.7
Other Contracts																
Equity contracts	17	37.5	12.3	49.8	20.8	70.6	37.5	8.6	46.1	19.8	65.9	39.0	7.8	46.8	18.4	65.2
Commodity contracts	18	9.8	5.9	15.7	-	15.7	7.9	5.5	13.4	-	13.4	7.7	4.8	12.5	-	12.5
	19	47.3	18.2	65.5	20.8	86.3	45.4	14.1	59.5	19.8	79.3	46.7	12.6	59.3	18.4	77.7
Total	20	\$ 2,206.8	\$ 574.6	\$ 2,781.4	\$ 451.7	\$ 3,233.1	\$ 2,032.8	\$ 491.7	\$ 2,524.5	\$ 452.0	\$ 2,976.5	\$ 1,930.2	\$ 328.1	\$ 2,258.3	\$ 455.6	\$ 2,713.9

		2010 Q3					2010 Q2					2010 Q1				
		Trading			Non-trading		Trading			Non-trading		Trading			Non-trading	
		Over-the-counter	Exchange-traded	Total	Non-trading	Total	Over-the-counter	Exchange-traded	Total	Non-trading	Total	Over-the-counter	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts																
Futures	21	\$ -	\$ 188.7	\$ 188.7	\$ -	\$ 188.7	\$ -	\$ 188.7	\$ 188.7	\$ -	\$ 188.7	\$ -	\$ 198.5	\$ 198.5	\$ -	\$ 198.5
Forward rate agreements	22	91.4	-	91.4	10.5	101.9	106.7	-	106.7	13.4	120.1	105.3	-	105.3	2.9	108.2
Swaps	23	1,050.1	-	1,050.1	360.2	1,410.3	1,013.9	-	1,013.9	321.3	1,335.2	904.6	-	904.6	312.7	1,217.3
Options written	24	33.4	16.2	49.6	0.9	50.5	20.9	16.2	37.1	1.2	38.3	24.1	34.1	58.2	1.1	59.3
Options purchased	25	16.4	29.7	46.1	8.2	54.3	15.1	29.7	44.8	9.2	54.0	13.7	35.4	49.1	9.9	59.0
	26	1,191.3	234.6	1,425.9	379.8	1,805.7	1,156.6	234.6	1,391.2	345.1	1,736.3	1,047.7	268.0	1,315.7	326.6	1,642.3
Foreign Exchange Contracts																
Futures	27	-	13.2	13.2	-	13.2	-	13.2	13.2	-	13.2	-	26.3	26.3	-	26.3
Forward contracts	28	363.0	-	363.0	36.2	399.2	339.9	-	339.9	36.4	376.3	314.7	-	314.7	34.0	348.7
Swaps	29	19.1	-	19.1	0.3	19.4	19.1	-	19.1	0.3	19.4	20.6	-	20.6	0.3	20.9
Cross-currency interest rate swap	30	301.5	-	301.5	30.9	332.4	290.7	-	290.7	28.7	319.4	291.7	-	291.7	30.0	321.7
Options written	31	49.9	-	49.9	-	49.9	43.6	-	43.6	-	43.6	40.5	-	40.5	-	40.5
Options purchased	32	45.0	-	45.0	-	45.0	40.9	-	40.9	-	40.9	37.8	-	37.8	-	37.8
	33	778.5	13.2	791.7	67.4	859.1	734.2	13.2	747.4	65.4	812.8	705.3	26.3	731.6	64.3	795.9
Credit Derivative Contracts																
Credit default swaps																
Protection purchased	34	5.9	-	5.9	6.1	12.0	10.3	-	10.3	6.3	16.6	29.7	-	29.7	7.5	37.2
Protection sold	35	5.2	-	5.2	-	5.2	9.4	-	9.4	-	9.4	28.8	-	28.8	-	28.8
	36	11.1	-	11.1	6.1	17.2	19.7	-	19.7	6.3	26.0	58.5	-	58.5	7.5	66.0
Other Contracts																
Equity contracts	37	40.3	6.3	46.6	18.0	64.6	36.3	6.3	42.6	18.1	60.7	36.2	9.9	46.1	17.4	63.5
Commodity contracts	38	7.7	4.0	11.7	-	11.7	8.4	4.0	12.4	-	12.4	8.9	2.9	11.8	-	11.8
	39	48.0	10.3	58.3	18.0	76.3	44.7	10.3	55.0	18.1	73.1	45.1	12.8	57.9	17.4	75.3
Total	40	\$ 2,028.9	\$ 258.1	\$ 2,287.0	\$ 471.3	\$ 2,758.3	\$ 1,955.2	\$ 258.1	\$ 2,213.3	\$ 434.9	\$ 2,648.2	\$ 1,856.6	\$ 307.1	\$ 2,163.7	\$ 415.8	\$ 2,579.5

Derivatives - Credit Exposure



(\$ millions) AS AT	LINE #	2011 Q2			2011 Q1			2010 Q4		
		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
	1	\$ 13	\$ 30	\$ 6	\$ 11	\$ 17	\$ 3	\$ 22	\$ 40	\$ 8
Forward rate agreements										
Swaps	2	18,487	26,481	10,431	18,972	26,570	10,611	26,817	33,600	13,978
Options purchased	3	559	692	253	566	662	262	669	770	293
	4	19,059	27,203	10,690	19,549	27,249	10,876	27,508	34,410	14,279
Foreign Exchange Contracts										
Forward contracts	5	7,604	12,672	2,340	5,011	10,527	2,075	6,148	11,683	2,209
Swaps	6	2,613	3,623	829	2,337	3,377	831	2,267	3,315	865
Cross-currency interest rate swaps	7	13,995	31,050	9,445	7,873	24,812	7,782	10,587	27,276	9,107
Options purchased	8	969	1,466	289	609	1,211	239	800	1,431	284
	9	25,181	48,811	12,903	15,830	39,927	10,927	19,802	43,705	12,465
Other Contracts										
Credit derivatives	10	48	468	160	58	488	161	96	588	203
Equity contracts	11	4,294	7,304	1,707	3,743	6,711	1,580	3,039	6,053	1,456
Commodity contracts	12	924	1,587	381	684	1,294	333	626	1,239	304
	13	5,266	9,359	2,248	4,485	8,493	2,074	3,761	7,880	1,963
Total	14	49,506	85,373	25,841	39,864	75,669	23,877	51,071	85,995	28,707
Less: impact of master netting agreements	15	34,125	50,928	16,932	28,771	45,991	15,977	37,566	54,233	19,494
Total After Netting	16	15,381	34,445	8,909	11,093	29,678	7,900	13,505	31,762	9,213
Less: impact of collateral	17	6,725	6,803	1,843	4,550	4,689	1,376	5,343	5,644	2,107
Net	18	\$ 8,656	\$ 27,642	\$ 7,066	\$ 6,543	\$ 24,989	\$ 6,524	\$ 8,162	\$ 26,118	\$ 7,106

		2010 Q3			2010 Q2			2010 Q1		
		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
	19	\$ 37	\$ 57	\$ 10	\$ 40	\$ 41	\$ 6	\$ 52	\$ 74	\$ 11
Forward rate agreements										
Swaps	20	25,088	31,979	13,556	19,555	26,323	10,455	22,378	29,216	11,399
Options purchased	21	679	774	280	601	722	262	703	821	300
	22	25,804	32,810	13,846	20,196	27,086	10,723	23,133	30,111	11,710
Foreign Exchange Contracts										
Forward contracts	23	6,530	12,283	2,500	5,759	11,254	2,076	6,686	11,839	2,165
Swaps	24	2,218	3,280	904	2,375	3,479	932	2,455	3,603	990
Cross-currency interest rate swaps	25	9,275	25,508	8,785	8,528	24,780	7,981	8,736	24,942	8,221
Options purchased	26	661	1,299	278	757	1,338	266	735	1,225	210
	27	18,684	42,370	12,467	17,419	40,851	11,255	18,612	41,609	11,586
Other Contracts										
Credit derivatives	28	94	852	293	242	1,452	490	908	3,891	1,386
Equity contracts	29	2,720	5,746	1,319	2,569	5,500	1,306	2,570	5,352	1,083
Commodity contracts	30	578	1,191	287	794	1,491	378	574	1,309	337
	31	3,392	7,789	1,899	3,605	8,443	2,174	4,052	10,552	2,806
Total	32	47,880	82,969	28,212	41,220	76,380	24,152	45,797	82,272	26,102
Less: impact of master netting agreements	33	35,833	52,499	19,120	30,168	46,685	16,086	34,475	51,414	17,786
Total After Netting	34	12,047	30,470	9,092	11,052	29,695	8,066	11,322	30,858	8,316
Less: impact of collateral	35	4,850	4,944	1,772	4,275	4,500	1,426	4,580	4,766	1,398
Net	36	\$ 7,197	\$ 25,526	\$ 7,320	\$ 6,777	\$ 25,195	\$ 6,640	\$ 6,742	\$ 26,092	\$ 6,918

¹ Exchange-traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, are excluded in accordance with the guidelines of OSFI.

Gross Credit Risk Exposure¹



(\$ millions) AS AT		2011 Q2						2011 Q1						
LINE #		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	
By Counterparty Type														
Retail														
	Residential secured	1	\$ 146,345	\$ 20,251	\$ -	\$ -	\$ -	\$ 166,596	\$ 144,711	\$ 20,136	\$ -	\$ -	\$ -	\$ 164,847
	Qualifying revolving retail	2	15,111	28,109	-	-	-	43,220	15,288	27,653	-	-	-	42,941
	Other retail	3	47,631	5,669	-	-	27	53,327	41,028	5,620	-	-	30	46,678
		4	209,087	54,029	-	-	27	263,143	201,027	53,409	-	-	30	254,466
Non-retail														
	Corporate	5	81,289	22,835	40,965	8,203	9,876	163,168	82,450	23,207	34,136	6,987	10,017	156,797
	Sovereign	6	59,643	901	7,498	6,037	198	74,277	58,561	720	5,057	5,519	146	70,003
	Bank	7	42,825	816	66,307	20,204	2,249	132,401	42,847	989	76,478	17,171	2,464	139,949
		8	183,757	24,552	114,770	34,444	12,323	369,846	183,858	24,916	115,671	29,677	12,627	366,749
	Total	9	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215
By Country of Risk														
	Canada	10	\$ 239,802	\$ 64,822	\$ 41,966	\$ 13,565	\$ 4,634	\$ 364,789	\$ 238,194	\$ 63,844	\$ 40,633	\$ 11,923	\$ 4,459	\$ 359,053
	United States	11	125,578	11,661	46,404	5,987	7,044	196,674	120,862	12,097	48,395	5,371	7,533	194,258
	International													
	Europe	12	21,155	1,495	21,771	10,437	445	55,303	19,718	1,531	25,460	9,183	467	56,359
	Other	13	6,309	603	4,629	4,455	227	16,223	6,111	853	1,183	3,200	198	11,545
		14	27,464	2,098	26,400	14,892	672	71,526	25,829	2,384	26,643	12,383	665	67,904
	Total	15	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215
By Residual Contractual Maturity														
	Within 1 year	16	\$ 159,423	\$ 59,567	\$ 114,770	\$ 7,585	\$ 6,128	\$ 347,473	\$ 159,738	\$ 60,545	\$ 115,671	\$ 6,253	\$ 6,189	\$ 348,396
	Over 1 year to 5 years	17	156,443	17,942	-	16,420	5,708	196,513	164,224	17,406	-	14,306	5,939	201,875
	Over 5 years	18	76,978	1,072	-	10,439	514	89,003	60,923	374	-	9,118	529	70,944
	Total	19	\$ 392,844	\$ 78,581	\$ 114,770	\$ 34,444	\$ 12,350	\$ 632,989	\$ 384,885	\$ 78,325	\$ 115,671	\$ 29,677	\$ 12,657	\$ 621,215
Non-Retail Exposures by Industry Sector														
	Real estate													
	Residential	20	\$ 13,522	\$ 810	\$ -	\$ 96	\$ 942	\$ 15,370	\$ 13,382	\$ 958	\$ -	\$ 103	\$ 818	\$ 15,261
	Non-residential	21	14,612	646	-	273	383	15,914	14,313	700	-	253	267	15,533
	Total real-estate	22	28,134	1,456	-	369	1,325	31,284	27,695	1,658	-	356	1,085	30,794
	Agriculture	23	1,972	150	-	10	31	2,163	1,976	125	-	18	31	2,150
	Automotive	24	2,331	1,021	-	179	81	3,612	2,320	1,118	-	167	46	3,651
	Financial	25	45,070	2,303	101,414	23,362	1,562	173,711	45,685	2,332	104,634	19,633	1,581	173,865
	Food, beverage, and tobacco	26	2,583	1,105	-	176	338	4,202	2,517	1,195	-	141	244	4,097
	Forestry	27	1,087	364	183	27	100	1,761	1,138	434	198	27	95	1,892
	Government, public sector entities, and education	28	65,381	2,362	7,720	6,257	2,621	84,341	64,140	1,794	5,218	5,761	3,380	80,293
	Health and social services	29	6,861	1,466	22	180	1,111	9,640	6,996	512	-	183	2,335	10,026
	Industrial construction and trade contractors	30	1,844	364	-	38	577	2,823	1,757	531	-	37	509	2,834
	Metals and mining	31	1,620	1,066	48	47	210	2,991	1,567	1,206	10	95	98	2,976
	Pipelines, oil, and gas	32	2,517	4,322	-	1,005	995	8,839	2,877	4,295	-	710	879	8,761
	Power and utilities	33	2,313	1,894	-	872	876	5,955	2,377	2,021	-	834	724	5,956
	Professional and other services	34	3,979	756	-	149	402	5,286	4,004	887	-	130	257	5,278
	Retail sector	35	3,256	940	-	98	415	4,709	3,310	993	-	84	213	4,600
	Sundry manufacturing and wholesale	36	3,961	1,723	140	178	480	6,482	3,930	2,233	208	178	293	6,842
	Telecommunications, cable, and media	37	2,810	1,879	-	777	436	5,902	3,073	2,007	-	795	392	6,267
	Transportation	38	2,792	597	-	258	486	4,133	3,072	645	-	248	348	4,313
	Other	39	5,246	784	5,243	462	277	12,012	5,424	930	5,403	280	117	12,154
	Total	40	\$ 183,757	\$ 24,552	\$ 114,770	\$ 34,444	\$ 12,323	\$ 369,846	\$ 183,858	\$ 24,916	\$ 115,671	\$ 29,677	\$ 12,627	\$ 366,749

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Gross Credit Risk Exposure¹ (Continued)



(\$ millions) AS AT	LINE #	2010 Q4						2010 Q3					
		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 140,545	\$ 19,718	\$ -	\$ -	\$ -	\$ 160,263	\$ 137,718	\$ 19,195	\$ -	\$ -	\$ -	\$ 156,913
Qualifying revolving retail	2	15,288	25,652	-	-	-	40,940	15,254	25,626	-	-	-	40,880
Other retail	3	40,552	5,566	-	-	30	46,148	39,241	5,457	-	-	33	44,731
	4	196,385	50,936	-	-	30	247,351	192,213	50,278	-	-	33	242,524
Non-retail													
Corporate	5	82,403	24,196	41,368	7,179	9,893	165,039	76,244	22,541	39,876	6,675	9,950	155,286
Sovereign	6	59,750	693	6,374	5,494	194	72,505	58,131	647	7,466	4,809	155	71,208
Bank	7	43,438	1,098	66,952	19,089	2,342	132,919	41,583	1,122	63,318	18,986	2,267	127,276
	8	185,591	25,987	114,694	31,762	12,429	370,463	175,958	24,310	110,660	30,470	12,372	353,770
Total	9	\$ 381,976	\$ 76,923	\$ 114,694	\$ 31,762	\$ 12,459	\$ 617,814	\$ 368,171	\$ 74,588	\$ 110,660	\$ 30,470	\$ 12,405	\$ 596,294
By Country of Risk													
Canada	10	\$ 233,596	\$ 61,258	\$ 42,447	\$ 11,576	\$ 4,484	\$ 353,361	\$ 232,632	\$ 60,834	\$ 39,984	\$ 11,389	\$ 4,575	\$ 349,414
United States	11	121,389	11,958	51,523	5,695	7,373	197,938	111,013	11,534	46,395	5,825	7,228	181,995
International													
Europe	12	20,663	1,537	17,696	10,324	440	50,660	18,517	1,487	22,124	9,351	451	51,930
Other	13	6,328	2,170	3,028	4,167	162	15,855	6,009	733	2,157	3,905	151	12,955
	14	26,991	3,707	20,724	14,491	602	66,515	24,526	2,220	24,281	13,256	602	64,885
Total	15	\$ 381,976	\$ 76,923	\$ 114,694	\$ 31,762	\$ 12,459	\$ 617,814	\$ 368,171	\$ 74,588	\$ 110,660	\$ 30,470	\$ 12,405	\$ 596,294
By Residual Contractual Maturity													
Within 1 year	16	\$ 158,471	\$ 58,514	\$ 114,694	\$ 6,589	\$ 6,421	\$ 344,689	\$ 154,040	\$ 56,829	\$ 110,660	\$ 6,054	\$ 6,096	\$ 333,679
Over 1 year to 5 years	17	164,697	18,056	-	14,730	5,661	203,144	159,029	17,539	-	14,539	5,888	196,995
Over 5 years	18	58,808	353	-	10,443	377	69,981	55,102	220	-	9,877	421	65,620
Total	19	\$ 381,976	\$ 76,923	\$ 114,694	\$ 31,762	\$ 12,459	\$ 617,814	\$ 368,171	\$ 74,588	\$ 110,660	\$ 30,470	\$ 12,405	\$ 596,294
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 13,339	\$ 949	\$ -	\$ 154	\$ 876	\$ 15,318	\$ 12,868	\$ 1,094	\$ -	\$ 149	\$ 823	\$ 14,934
Non-residential	21	13,816	808	-	354	274	15,252	12,823	806	-	343	230	14,202
Total real estate	22	27,155	1,757	-	508	1,150	30,570	25,691	1,900	-	492	1,053	29,136
Agriculture	23	1,847	168	-	22	36	2,073	1,759	165	-	17	49	1,990
Automotive	24	2,228	1,132	41	176	51	3,628	2,096	1,103	-	220	53	3,472
Financial	25	48,648	2,372	98,883	21,257	1,703	172,863	45,031	2,466	95,844	21,095	1,811	166,247
Food, beverage, and tobacco	26	2,596	1,301	-	150	242	4,289	2,500	1,303	-	173	250	4,226
Forestry	27	1,189	419	141	37	94	1,880	1,173	387	-	30	90	1,680
Government, public sector entities, and education	28	63,496	1,677	6,566	5,876	3,063	80,678	61,854	1,638	7,711	5,152	2,840	79,195
Health and social services	29	7,095	551	-	261	2,383	10,290	6,260	509	50	214	2,537	9,570
Industrial construction and trade contractors	30	1,859	412	-	44	481	2,796	1,736	388	-	43	430	2,597
Metals and mining	31	1,709	2,272	8	89	106	4,184	1,616	1,079	54	91	94	2,934
Pipelines, oil, and gas	32	2,818	4,311	-	576	820	8,525	3,174	4,235	-	445	804	8,658
Power and utilities	33	2,341	2,090	-	872	684	5,987	2,392	1,857	-	783	770	5,802
Professional and other services	34	3,286	987	-	139	189	4,601	3,311	1,029	-	133	197	4,670
Retail sector	35	3,580	917	-	106	209	4,812	3,752	891	-	93	200	4,936
Sundry manufacturing and wholesale	36	3,767	2,136	158	172	285	6,518	3,495	2,008	110	179	339	6,131
Telecommunications, cable, and media	37	3,135	2,142	-	794	393	6,464	3,134	2,126	-	784	372	6,416
Transportation	38	2,802	562	-	344	364	4,072	2,286	555	-	298	345	3,484
Other	39	6,040	781	8,897	339	176	16,233	4,698	671	6,891	228	138	12,626
Total	40	\$ 185,591	\$ 25,987	\$ 114,694	\$ 31,762	\$ 12,429	\$ 370,463	\$ 175,958	\$ 24,310	\$ 110,660	\$ 30,470	\$ 12,372	\$ 353,770

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

(\$ millions)	LINE #	2010 Q2						2010 Q1					
AS AT		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 133,257	\$ 18,674	\$ -	\$ -	\$ -	\$ 151,931	\$ 132,318	\$ 18,185	\$ -	\$ -	\$ -	\$ 150,503
Qualifying revolving retail	2	15,271	26,015	-	-	-	41,286	15,245	26,139	-	-	-	41,384
Other retail	3	38,342	5,206	-	-	34	43,582	36,614	5,233	-	-	38	41,885
	4	186,870	49,895	-	-	34	236,799	184,177	49,557	-	-	38	233,772
Non-retail													
Corporate	5	75,311	21,714	39,110	6,228	9,638	152,001	78,224	22,130	22,259	7,776	9,907	140,296
Sovereign	6	57,860	555	3,067	5,222	198	66,902	57,486	583	3,222	4,703	73	66,067
Bank	7	40,699	940	58,867	18,245	2,217	120,968	39,314	564	57,596	18,379	2,224	118,077
	8	173,870	23,209	101,044	29,695	12,053	339,871	175,024	23,277	83,077	30,858	12,204	324,440
Total	9	\$ 360,740	\$ 73,104	\$ 101,044	\$ 29,695	\$ 12,087	\$ 576,670	\$ 359,201	\$ 72,834	\$ 83,077	\$ 30,858	\$ 12,242	\$ 558,212
By Country of Risk													
Canada	10	\$ 228,625	\$ 60,240	\$ 41,778	\$ 11,210	\$ 4,553	\$ 346,406	\$ 224,402	\$ 60,068	\$ 35,987	\$ 12,784	\$ 4,460	\$ 337,701
United States	11	108,799	10,814	43,065	5,434	6,946	175,058	111,022	10,541	29,028	5,137	7,281	163,009
International													
Europe	12	17,300	1,327	14,755	9,536	419	43,337	17,358	1,453	17,201	10,619	363	46,994
Other	13	6,016	723	1,446	3,515	169	11,869	6,419	772	861	2,318	138	10,508
	14	23,316	2,050	16,201	13,051	588	55,206	23,777	2,225	18,062	12,937	501	57,502
Total	15	\$ 360,740	\$ 73,104	\$ 101,044	\$ 29,695	\$ 12,087	\$ 576,670	\$ 359,201	\$ 72,834	\$ 83,077	\$ 30,858	\$ 12,242	\$ 558,212
By Residual Contractual Maturity													
Within 1 year	16	\$ 155,640	\$ 56,448	\$ 101,044	\$ 5,744	\$ 6,015	\$ 324,891	\$ 155,419	\$ 56,226	\$ 83,077	\$ 7,049	\$ 5,665	\$ 307,436
Over 1 year to 5 years	17	154,685	16,430	-	14,001	5,703	190,819	155,233	16,220	-	13,811	5,906	191,170
Over 5 years	18	50,415	226	-	9,950	369	60,960	48,549	388	-	9,998	671	59,606
Total	19	\$ 360,740	\$ 73,104	\$ 101,044	\$ 29,695	\$ 12,087	\$ 576,670	\$ 359,201	\$ 72,834	\$ 83,077	\$ 30,858	\$ 12,242	\$ 558,212
2009 Q4													
2009 Q3													
By Counterparty Type													
Retail													
Residential secured	20	\$ 130,519	\$ 17,535	\$ -	\$ -	\$ -	\$ 148,054	\$ 128,050	\$ 24,123	\$ -	\$ -	\$ -	\$ 152,173
Qualifying revolving retail	21	15,037	25,857	-	-	-	40,894	14,761	25,954	-	-	-	40,715
Other retail	22	35,618	5,224	-	-	46	40,888	33,981	5,133	-	-	11	39,125
	23	181,174	48,616	-	-	46	229,836	176,792	55,210	-	-	11	232,013
Non-retail													
Corporate	24	82,547	22,470	22,953	7,660	9,503	145,133	85,291	21,903	20,142	6,943	9,954	144,233
Sovereign	25	49,636	772	4,003	5,632	59	60,102	43,607	797	1,633	6,108	96	52,241
Bank	26	40,141	551	47,817	18,633	2,091	109,233	36,331	520	35,314	19,427	1,651	93,243
	27	172,324	23,793	74,773	31,925	11,653	314,468	165,229	23,220	57,089	32,478	11,701	289,717
Total	28	\$ 353,498	\$ 72,409	\$ 74,773	\$ 31,925	\$ 11,699	\$ 544,304	\$ 342,021	\$ 78,430	\$ 57,089	\$ 32,478	\$ 11,712	\$ 521,730
By Country of Risk													
Canada	29	\$ 222,400	\$ 59,277	\$ 35,586	\$ 12,702	\$ 4,306	\$ 334,271	\$ 216,867	\$ 66,030	\$ 34,602	\$ 12,860	\$ 4,372	\$ 334,731
United States	30	108,623	10,442	23,822	5,630	6,874	155,391	104,293	9,820	9,774	5,646	6,900	136,433
International													
Europe	31	16,868	1,868	14,684	10,679	393	44,492	15,285	1,730	12,209	10,779	303	40,306
Other	32	5,607	822	681	2,914	126	10,150	5,576	850	504	3,193	137	10,260
	33	22,475	2,690	15,365	13,593	519	54,642	20,861	2,580	12,713	13,972	440	50,566
Total	34	\$ 353,498	\$ 72,409	\$ 74,773	\$ 31,925	\$ 11,699	\$ 544,304	\$ 342,021	\$ 78,430	\$ 57,089	\$ 32,478	\$ 11,712	\$ 521,730
By Residual Contractual Maturity													
Within 1 year	35	\$ 150,483	\$ 55,913	\$ 74,773	\$ 7,170	\$ 5,254	\$ 293,593	\$ 143,860	\$ 61,896	\$ 57,089	\$ 8,044	\$ 5,442	\$ 276,331
Over 1 year to 5 years	36	153,741	16,206	-	14,544	5,778	190,269	150,068	16,247	-	14,537	5,589	186,441
Over 5 years	37	49,274	290	-	10,211	667	60,442	48,093	287	-	9,897	681	58,958
Total	38	\$ 353,498	\$ 72,409	\$ 74,773	\$ 31,925	\$ 11,699	\$ 544,304	\$ 342,021	\$ 78,430	\$ 57,089	\$ 32,478	\$ 11,712	\$ 521,730

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Exposures Covered By Credit Risk Mitigation



(\$ millions) AS AT		LINE #	2011 Q2			2011 Q1			2010 Q4			2010 Q3		
			Standardized		AIRB ¹	Standardized		AIRB ¹	Standardized		AIRB ¹	Standardized		AIRB ¹
			Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives
By Counterparty Type														
Retail														
	Residential secured	1	\$ -	\$ 267	\$ 90,053	\$ -	\$ 283	\$ 89,972	\$ -	\$ 297	\$ 85,639	\$ -	\$ 298	\$ 87,222
	Qualifying revolving retail	2	-	-	-	-	-	-	-	-	-	-	-	-
	Other retail	3	-	660	-	-	739	-	-	807	-	-	871	-
		4	-	927	90,053	-	1,022	89,972	-	1,104	85,639	-	1,169	87,222
Non-retail														
	Corporate	5	88	1,534	13,150	92	1,606	13,320	93	1,427	13,058	96	1,031	13,821
	Sovereign	6	-	-	263	-	-	336	-	-	326	-	-	325
	Bank	7	-	10,036	11,030	-	10,537	11,952	-	10,496	11,575	-	9,912	11,026
		8	88	11,570	24,443	92	12,143	25,608	93	11,923	24,959	96	10,943	25,172
Gross Credit Risk Exposure		9	\$ 88	\$ 12,497	\$ 114,496	\$ 92	\$ 13,165	\$ 115,580	\$ 93	\$ 13,027	\$ 110,598	\$ 96	\$ 12,112	\$ 112,394

			2010 Q2			2010 Q1			2009 Q4			2009 Q3		
			Standardized		AIRB ¹	Standardized		AIRB ¹	Standardized		AIRB ¹	Standardized		AIRB ¹
			Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives	Eligible financial collateral ²	Guarantees/credit derivatives	Guarantees/credit derivatives
By Counterparty Type														
Retail														
	Residential secured	10	\$ -	\$ 424	\$ 85,947	\$ -	\$ 53	\$ 86,751	\$ -	\$ 58	\$ 84,596	\$ -	\$ 42	\$ 95,476
	Qualifying revolving retail	11	-	-	-	-	-	-	-	-	-	-	-	-
	Other retail	12	-	1,047	-	-	53	-	-	48	-	-	40	-
		13	-	1,471	85,947	-	106	86,751	-	106	84,596	-	82	95,476
Non-retail														
	Corporate	14	96	1,091	13,407	102	325	13,856	104	325	14,244	103	267	15,146
	Sovereign	15	-	-	334	-	-	463	-	-	503	-	-	652
	Bank	16	-	9,103	11,147	160	8,945	11,650	-	8,646	11,647	22	8,410	10,515
		17	96	10,194	24,888	262	9,270	25,969	104	8,971	26,394	125	8,677	26,313
Gross Credit Risk Exposure		18	\$ 96	\$ 11,665	\$ 110,835	\$ 262	\$ 9,376	\$ 112,720	\$ 104	\$ 9,077	\$ 110,990	\$ 125	\$ 8,759	\$ 121,789

¹ For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's LGD models. Separate disclosure of eligible financial collateral is, therefore, not required.

² For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

(\$ millions) AS AT	LINE #	2011 Q2								2011 Q1							
		Risk-weight								Risk-weight							
		0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	1	\$ 55	\$ 212	\$ 11,936	\$ -	\$ 2,037	\$ 182	\$ -	\$ 14,422	\$ 55	\$ 228	\$ 11,619	\$ -	\$ 2,401	\$ 192	\$ -	\$ 14,495
Other retail ²	2	50	609	-	-	23,305	-	120	24,084	52	687	-	-	17,267	-	128	18,134
	3	105	821	11,936	-	25,342	182	120	38,506	107	915	11,619	-	19,668	192	128	32,629
Non-retail																	
Corporate	4	1,159	463	-	-	-	46,458	827	48,907	1,163	534	-	-	-	47,675	912	50,284
Sovereign	5	12,836	5,844	-	-	-	-	-	18,680	2,553	4,089	-	-	-	-	-	6,642
Bank	6	10,036	10,312	-	1	-	-	-	20,349	10,537	10,508	-	1	-	-	-	21,046
	7	24,031	16,619	-	1	-	46,458	827	87,936	14,253	15,131	-	1	-	47,675	912	77,972
Total	8	\$ 24,136	\$ 17,440	\$ 11,936	\$ 1	\$ 25,342	\$ 46,640	\$ 947	\$ 126,442	\$ 14,360	\$ 16,046	\$ 11,619	\$ 1	\$ 19,668	\$ 47,867	\$ 1,040	\$ 110,601
		2010 Q4								2010 Q3							
By Counterparty Type																	
Retail																	
Residential secured	9	\$ 52	\$ 245	\$ 10,631	\$ -	\$ 2,390	\$ 148	\$ -	\$ 13,466	\$ 55	\$ 242	\$ 9,129	\$ -	\$ 2,400	\$ 170	\$ -	\$ 11,996
Other retail ²	10	53	753	-	-	17,008	-	36	17,850	53	818	-	-	16,004	-	39	16,914
	11	105	998	10,631	-	19,398	148	36	31,316	108	1,060	9,129	-	18,404	170	39	28,910
Non-retail																	
Corporate	12	971	549	-	-	-	47,837	911	50,268	676	451	-	-	-	41,788	870	43,785
Sovereign	13	5,430	3,442	-	-	-	-	-	8,872	3,036	2,663	-	-	-	-	-	5,699
Bank	14	10,496	10,420	-	-	-	-	1	20,917	9,912	10,464	-	-	-	-	1	20,377
	15	16,897	14,411	-	-	-	47,837	912	80,057	13,624	13,578	-	-	-	41,788	871	69,861
Total	16	\$ 17,002	\$ 15,409	\$ 10,631	\$ -	\$ 19,398	\$ 47,985	\$ 948	\$ 111,373	\$ 13,732	\$ 14,638	\$ 9,129	\$ -	\$ 18,404	\$ 41,958	\$ 910	\$ 98,771
		2010 Q2								2010 Q1							
By Counterparty Type																	
Retail																	
Residential secured	17	\$ 53	\$ 371	\$ 8,815	\$ -	\$ 2,270	\$ 228	\$ -	\$ 11,737	\$ 53	\$ -	\$ 8,820	\$ -	\$ 2,282	\$ 129	\$ -	\$ 11,284
Other retail ²	18	50	997	-	-	17,334	-	45	18,426	53	-	-	-	17,673	-	70	17,796
	19	103	1,368	8,815	-	19,604	228	45	30,163	106	-	8,820	-	19,955	129	70	29,080
Non-retail																	
Corporate	20	539	649	-	-	-	39,921	1,011	42,120	371	56	-	-	-	41,772	859	43,058
Sovereign	21	4,836	697	-	-	-	-	-	5,533	4,517	605	-	-	-	-	-	5,122
Bank	22	9,103	10,151	-	-	-	-	-	19,254	9,105	9,478	-	-	-	-	3	18,586
	23	14,478	11,497	-	-	-	39,921	1,011	66,907	13,993	10,139	-	-	-	41,772	862	66,766
Total	24	\$ 14,581	\$ 12,865	\$ 8,815	\$ -	\$ 19,604	\$ 40,149	\$ 1,056	\$ 97,070	\$ 14,099	\$ 10,139	\$ 8,820	\$ -	\$ 19,955	\$ 41,901	\$ 932	\$ 95,846
		2009 Q4								2009 Q3							
By Counterparty Type																	
Retail																	
Residential secured	25	\$ 91	\$ -	\$ 8,232	\$ -	\$ 2,123	\$ 140	\$ -	\$ 10,586	\$ 74	\$ -	\$ 8,310	\$ -	\$ 1,738	\$ 106	\$ -	\$ 10,228
Other retail ²	26	48	-	-	-	17,091	-	54	17,193	40	-	-	-	15,853	168	24	16,085
	27	139	-	8,232	-	19,214	140	54	27,779	114	-	8,310	-	17,591	274	24	26,313
Non-retail																	
Corporate	28	372	699	-	-	-	43,387	680	45,138	313	721	-	-	-	43,804	441	45,279
Sovereign	29	2,141	3	-	-	-	-	-	2,144	1,722	3	-	-	-	-	-	1,725
Bank	30	8,646	9,492	-	2	-	-	4	18,144	8,431	7,710	-	3	-	-	-	16,144
	31	11,159	10,194	-	2	-	43,387	684	65,426	10,466	8,434	-	3	-	43,804	441	63,148
Total	32	\$ 11,298	\$ 10,194	\$ 8,232	\$ 2	\$ 19,214	\$ 43,527	\$ 738	\$ 93,205	\$ 10,580	\$ 8,434	\$ 8,310	\$ 3	\$ 17,591	\$ 44,078	\$ 465	\$ 89,461

¹ Credit risk exposures are after credit risk mitigants and net of specific allowance.² Under the Standardized Approach, other retail includes qualifying revolving retail exposures.

(\$ millions, except as noted)
AS AT

LINE #	2011 Q2	2011 Q1			2010 Q4			2010 Q3									
	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	
Residential Secured																	
Low risk	1	\$ 16,731	0.1%	12.2%	2.5%	\$ 15,991	0.1%	12.2%	2.5%	\$ 15,318	0.1%	12.0%	2.5%	\$ 14,685	0.1%	11.6%	2.4%
Normal risk	2	28,316	0.5	14.0	10.1	27,855	0.5	14.4	10.5	28,196.0	0.5	14.7	10.7	27,239	0.5	14.1	10.5
Medium risk	3	13,394	2.0	14.8	29.1	12,793	2.1	15.4	30.4	14,087.0	2.1	15.8	31.0	12,411	2.0	14.8	28.8
High risk	4	3,412	17.2	16.1	71.8	3,506	16.6	16.9	74.8	3,330.0	16.7	16.8	74.1	3,161	17.0	16.0	70.7
Default	5	251	100.0	15.7	105.5	223	100.0	15.5	104.0	206.0	100.0	14.2	91.5	183	100.0	14.0	92.7
	6	\$ 62,104	2.0%	13.8%	15.9%	\$ 60,368	2.0%	14.2%	16.7%	\$ 61,137	2.0%	14.4%	17.1%	\$ 57,679	1.9%	13.7%	15.9%
Qualifying Revolving Retail																	
Low risk	7	\$ 16,879	0.1%	84.5%	3.0%	\$ 17,216	0.1%	84.5%	3.0%	\$ 14,240	0.1%	85.5%	3.4%	\$ 14,262	0.1%	85.2%	3.4%
Normal risk	8	14,149	0.5	85.5	17.4	13,490	0.5	85.5	17.4	13,981	0.5	84.0	17.5	13,861	0.5	84.0	17.5
Medium risk	9	8,172	2.4	87.1	63.6	7,850	2.5	87.1	64.0	8,403	2.4	87.0	63.3	8,414	2.4	87.0	63.1
High risk	10	3,863	11.2	84.2	150.0	4,233	11.3	84.6	150.9	4,176	11.7	85.7	155.2	4,200	11.9	85.7	156.1
Default	11	157	100.0	79.3	9.5	152	100.0	78.6	9.4	140	100.0	82.8	88.5	144	100.0	83.0	87.2
	12	\$ 43,220	2.0%	85.3%	32.3%	\$ 42,941	2.1%	85.3%	33.3%	\$ 40,940	2.2%	85.3%	36.3%	\$ 40,880	2.3%	85.2%	36.5%
Other Retail																	
Low risk	13	\$ 3,880	0.1%	44.7%	9.0%	\$ 3,788	0.1%	43.9%	8.8%	\$ 3,678	0.1%	44.4%	9.2%	\$ 3,667	0.1%	44.6%	9.3%
Normal risk	14	9,999	0.6	53.3	39.1	9,723	0.6	52.9	38.7	10,305	0.6	50.9	38.0	10,613	0.6	52.1	39.4
Medium risk	15	11,333	2.1	57.2	72.4	11,011	2.1	57.1	72.3	10,203	2.1	56.1	70.6	9,493	2.1	56.1	71.0
High risk	16	3,813	10.8	54.0	91.8	3,787	10.8	54.6	93.1	3,876	10.8	56.3	95.8	3,822	11.0	56.6	96.5
Default	17	143	100.0	50.0	104.6	150	100.0	50.8	104.3	143	100.0	53.7	106.7	139	100.0	56.9	106.1
	18	\$ 29,168	2.9%	53.7%	55.3%	\$ 28,459	3.0%	53.5%	55.3%	\$ 28,205	3.0%	52.7%	54.3%	\$ 27,734	3.0%	53.1%	54.5%

LINE #	2010 Q2	2010 Q1			2009 Q4			2009 Q3									
	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Exposure weighted-average EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	
Residential Secured																	
Low risk	19	\$ 13,265	0.1%	11.4%	2.4%	\$ 12,561	0.1%	11.3%	2.4%	\$ 13,308	0.1%	11.3%	2.4%	\$ 12,628	0.1%	13.2%	2.7%
Normal risk	20	25,453	0.5	14.1	10.3	25,740	0.5	13.9	10.2	24,121	0.5	14.0	10.2	22,075	0.4	15.1	10.7
Medium risk	21	12,211	2.1	15.4	30.3	10,957	2.0	15.3	29.6	12,497	1.9	15.4	28.8	9,305	1.9	16.3	30.7
High risk	22	3,114	18.0	16.8	74.0	3,011	17.5	16.6	73.4	2,749	18.3	16.3	72.6	2,295	17.8	17.7	79.6
Default	23	184	100.0	16.4	116.3	171	100.0	18.7	140.8	176	100.0	18.8	137.7	155	100.0	20.0	136.9
	24	\$ 54,227	2.1%	13.9%	16.9%	\$ 52,440	2.0%	13.8%	16.4%	\$ 52,851	2.0%	13.8%	16.3%	\$ 46,458	1.8%	15.0%	16.4%
Qualifying Revolving Retail																	
Low risk	25	\$ 14,173	0.1%	85.7%	3.4%	\$ 14,194	0.1%	85.4%	3.4%	\$ 13,981	0.1%	85.6%	3.4%	\$ 13,868	0.1%	85.5%	3.4%
Normal risk	26	14,156	0.5	84.5	17.6	14,062	0.5	84.3	17.5	13,937	0.5	84.5	17.6	13,852	0.5	84.6	17.6
Medium risk	27	8,525	2.4	87.0	62.7	8,618	2.4	86.2	62.2	8,545	2.4	86.3	62.2	8,536	2.4	86.2	62.2
High risk	28	4,271	12.6	85.9	155.3	4,344	12.9	85.7	155.5	4,284	12.9	85.7	155.8	4,317	13.2	85.6	156.4
Default	29	161	100.0	85.1	89.1	166	100.0	83.5	88.5	147	100.0	83.2	88.3	142	100.0	83.1	89.0
	30	\$ 41,286	2.4%	85.6%	36.6%	\$ 41,384	2.4%	85.2%	36.8%	\$ 40,894	2.4%	85.3%	36.8%	\$ 40,715	2.4%	85.3%	37.1%
Other Retail																	
Low risk	31	\$ 3,648	0.1%	45.2%	9.4%	\$ 3,406	0.1%	43.2%	9.0%	\$ 3,072	0.1%	41.3%	8.5%	\$ 3,022	0.1%	41.3%	8.5%
Normal risk	32	10,283	0.6	52.4	39.2	8,640	0.6	50.0	36.8	9,279	0.6	50.7	38.1	8,844	0.6	51.9	39.1
Medium risk	33	8,116	2.2	55.5	70.9	8,979	2.2	55.9	72.1	8,445	2.2	57.6	73.6	8,241	2.2	56.5	72.5
High risk	34	2,910	11.3	54.3	92.9	2,834	11.2	58.1	98.5	2,677	10.8	55.4	92.9	2,734	10.9	55.3	93.1
Default	35	124	100.0	54.6	108.0	163	100.0	63.4	80.4	164	100.0	60.0	77.8	151	100.0	56.2	76.3
	36	\$ 25,081	2.8%	52.6%	51.7%	\$ 24,022	3.1%	52.3%	53.6%	\$ 23,637	2.9%	52.5%	53.4%	\$ 22,992	3.0%	52.6%	53.7%

¹ EAD includes the effects of credit risk mitigation.

(\$ millions, except as noted)		2011				2011				2010				2010			
AS AT		Q2				Q1				Q4				Q3			
LINE #		EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD ¹	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	1	\$ 73,938	0.1%	25.9%	13.6%	\$ 66,109	0.1%	29.2%	15.2%	\$ 72,430	0.1%	27.5%	14.1%	\$ 73,313	0.1%	26.8%	14.0%
Non-investment grade	2	38,886	1.5	18.9	34.6	38,781	1.4	19.1	34.2	40,726	1.7	17.5	31.4	36,670	1.6	19.3	34.8
Watch and classified	3	1,106	19.5	22.3	105.8	1,280	19.1	21.6	101.7	1,226	20.0	24.2	113.8	1,103	20.9	28.1	131.4
Impaired/default	4	162	100.0	44.7	174.9	187	100.0	42.9	157.2	221	100.0	43.2	148.2	273	100.0	42.0	202.2
	5	\$ 114,092	0.9%	23.5%	21.9%	\$ 106,357	1.0%	25.4%	23.4%	\$ 114,603	1.1%	23.9%	21.5%	\$ 111,359	1.0%	24.4%	22.5%
Sovereign																	
Investment grade	6	\$ 145,473	0.0%	5.4%	0.1%	\$ 153,236	0.0%	4.7%	0.2%	\$ 149,178	0.0%	4.4%	0.1%	\$ 152,636	0.0%	3.9%	0.1%
Non-investment grade	7	177	2.0	0.3	0.9	97	2.9	1.7	3.6	95	3.0	0.6	0.8	95	3.0	0.3	0.5
	8	\$ 145,650	0.0%	5.4%	0.1%	\$ 153,333	0.0%	4.7%	0.2%	\$ 149,273	0.0%	4.4%	0.1%	\$ 152,731	0.0%	3.9%	0.1%
Bank																	
Investment grade	9	\$ 109,619	0.1%	22.5%	6.4%	\$ 116,058	0.1%	20.6%	5.5%	\$ 109,196	0.1%	22.6%	6.4%	\$ 104,247	0.1%	23.0%	6.4%
Non-investment grade	10	2,350	0.6	8.0	12.7	2,811	0.5	6.0	7.8	2,769	0.9	6.3	10.0	2,604	1.1	11.0	23.6
Watch and classified	11	35	11.6	15.6	76.0	33	11.6	12.5	62.2	37	11.6	12.3	61.1	46	11.6	26.3	125.7
Impaired/default	12	1	100.0	54.0	674.4	1	100.0	54.0	675.0	1	100.0	22.6	282.7	3	100.0	15.8	29.8
	13	\$ 112,005	0.1%	22.2%	6.5%	\$ 118,903	0.1%	20.2%	5.6%	\$ 112,003	0.1%	22.2%	6.6%	\$ 106,900	0.1%	22.7%	6.9%
2010 Q2																	
2010 Q1																	
2009 Q4																	
2009 Q3																	
Corporate																	
Investment grade	14	\$ 72,484	0.1%	26.2%	14.5%	\$ 62,094	0.1%	31.8%	17.9%	\$ 64,979	0.1%	30.6%	17.9%	\$ 63,687	0.1%	31.5%	19.4%
Non-investment grade	15	35,710	1.7	20.3	36.5	33,256	1.6	21.4	39.2	33,152	1.6	22.9	42.2	32,924	1.6	23.1	42.5
Watch and classified	16	1,147	21.3	27.2	125.9	1,345	19.7	29.4	134.8	1,359	20.5	32.7	150.8	1,788	19.4	30.4	143.1
Impaired/default	17	382	100.0	44.0	221.1	395	100.0	45.7	263.3	366	100.0	42.1	184.3	408	100.0	45.5	178.5
	18	\$ 109,723	1.2%	24.3%	23.6%	\$ 97,090	1.3%	28.3%	27.8%	\$ 99,856	1.2%	28.1%	28.4%	\$ 98,807	1.4%	28.7%	30.0%
Sovereign																	
Investment grade	19	\$ 147,223	0.0%	4.0%	0.3%	\$ 147,595	0.0%	3.7%	0.3%	\$ 142,429	0.0%	3.2%	0.3%	\$ 145,857	0.0%	3.3%	0.3%
Non-investment grade	20	94	3.1	0.2	0.3	101	3.0	0.5	0.5	125	2.5	4.4	4.1	135	2.6	4.0	5.1
	21	\$ 147,317	0.0%	4.0%	0.3%	\$ 147,696	0.0%	3.7%	0.3%	\$ 142,554	0.0%	3.2%	0.3%	\$ 145,992	0.0%	3.3%	0.3%
Bank																	
Investment grade	22	\$ 99,705	0.1%	23.8%	7.4%	\$ 97,398	0.1%	24.5%	8.0%	\$ 88,453	0.1%	27.8%	8.9%	\$ 74,339	0.1%	31.5%	10.9%
Non-investment grade	23	1,979	1.3	10.0	21.8	2,082	1.1	12.9	27.1	2,617	1.0	10.1	18.4	2,745	1.0	11.0	17.6
Watch and classified	24	25	11.8	15.5	79.2	8	11.8	54.0	245.5	5	11.8	54.0	242.5	14	63.0	16.1	58.8
Impaired/default	25	3	100.0	54.0	27.9	3	100.0	54.0	27.9	13	100.0	14.5	7.4	-	0.0	0.0	0.0
	26	\$ 101,712	0.1%	23.6%	7.7%	\$ 99,491	0.1%	24.3%	8.4%	\$ 91,088	0.1%	27.3%	9.2%	\$ 77,098	0.1%	30.7%	11.1%

¹ EAD includes the effects of credit risk mitigation.

(\$ millions) AS AT	LINE #	2011 Q2		2011 Q1		2010 Q4		2010 Q3	
		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
By Counterparty Type									
Retail									
Residential secured	1	\$ 59,504	\$ 19,839	\$ 58,527	\$ 19,626	\$ 57,294	\$ 19,292	\$ 56,137	\$ 18,857
Qualifying revolving retail	2	44,676	28,109	44,385	27,653	44,344	25,652	44,445	25,626
Other retail	3	7,254	5,474	7,168	5,424	7,201	5,360	7,016	5,241
	4	111,434	53,422	110,080	52,703	108,839	50,304	107,598	49,724
Non-retail									
Corporate	5	24,921	17,161	25,694	17,656	27,508	18,942	25,814	17,713
Sovereign	6	1,274	901	1,019	720	981	694	916	647
Bank	7	826	583	1,076	760	1,242	877	1,248	881
	8	27,021	18,645	27,789	19,136	29,731	20,513	27,978	19,241
Total	9	\$ 138,455	\$ 72,067	\$ 137,869	\$ 71,839	\$ 138,570	\$ 70,817	\$ 135,576	\$ 68,965

		2010 Q2		2010 Q1		2009 Q4		2009 Q3	
		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
By Counterparty Type									
Retail									
Residential secured	10	\$ 54,977	\$ 18,436	\$ 53,594	\$ 17,988	\$ 52,391	\$ 17,478	\$ 58,351	\$ 23,942
Qualifying revolving retail	11	44,582	26,015	44,664	26,139	44,079	25,857	43,916	25,954
Other retail	12	6,754	4,997	6,701	5,019	6,697	5,031	6,565	4,944
	13	106,313	49,448	104,959	49,146	103,167	48,366	108,832	54,840
Non-retail									
Corporate	14	25,195	16,939	26,065	17,505	26,583	17,852	25,758	17,352
Sovereign	15	797	555	837	583	1,108	772	1,144	797
Bank	16	1,131	787	658	455	645	447	642	445
	17	27,123	18,281	27,560	18,543	28,336	19,071	27,544	18,594
Total	18	\$ 133,436	\$ 67,729	\$ 132,519	\$ 67,689	\$ 131,503	\$ 67,437	\$ 136,376	\$ 73,434

¹ Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

² EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

(Percentage)	LINE #	2011 Q2		2011 Q1		2010 Q4			2010 Q3	
		Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Historical actual loss rate ³	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}
By Counterparty Type										
Retail										
Residential secured	1	0.01%	0.12%	0.01%	0.12%	0.01%	0.01%	0.10%	0.01%	0.08%
Qualifying revolving retail	2	3.79	4.41	4.02	4.41	3.62	4.28	4.59	4.64	4.48
Other retail	3	1.16	1.57	1.26	1.48	1.08	1.46	1.53	1.61	1.62
Non-retail										
Corporate	4	(0.09)	0.67	-	0.65	0.43	0.02	0.66	(0.01)	0.72
Sovereign	5	-	-	-	-	-	-	-	-	-
Bank	6	-	0.04	-	0.05	-	-	0.05	-	0.05
		2010 Q2		2010 Q1		2009 Q4			2009 Q3	
		Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Historical actual loss rate ³	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}
By Counterparty Type										
Retail										
Residential secured	7	0.01%	0.08%	0.01%	0.06%	0.01%	0.01%	0.06%	0.01%	0.04%
Qualifying revolving retail	8	4.95	4.55	5.08	4.36	3.51	5.03	4.48	5.01	4.45
Other retail	9	1.74	1.70	1.73	1.76	1.01	1.57	1.69	1.48	1.46
Non-retail										
Corporate	10	0.09	0.76	0.18	0.62	0.49	0.28	0.64	0.27	0.72
Sovereign	11	-	-	-	-	-	-	-	-	-
Bank	12	-	0.04	-	0.05	-	-	0.06	-	0.06

¹ Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the Basel II definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

² Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

³ The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10 -15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e. adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:

Actual loss rates for qualifying revolving and other retail exposures were higher in the four quarters ending Q2 2011 than they were during the historically measured period due to higher default rates and LGDs attributable to historical shifts in product mix and to the recent recession. Starting Q2 2010 actual loss rates began to decline due to improving economy and credit quality of the new business.

Non-retail:

Actual loss rates for non-retail exposures were lower in the four quarters ending Q2 2011 than they were during the historically measured period. This is because average default rates and LGDs were lower during the four quarters ending Q2 2011 than they were during the historically measured period. In Q2 2011, the actual loss rate for Corporate counterparties was negative due to an increase in recoveries.

(\$ millions)
AS AT

LINE #	2011 Q2		2011 Q1		2010 Q4		2010 Q3	
Rating	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets
1	\$ 32,610	\$ 4,047	\$ 39,812	\$ 5,320	\$ 38,403	\$ 4,906	\$ 39,809	\$ 4,875
2	413	66	478	78	518	86	567	93
3	476	339	339	244	298	213	383	250
4	42	159	-	-	-	-	-	-
5	685	n/a	612	n/a	611	n/a	631	n/a
6	87	n/a	85	n/a	84	n/a	84	n/a
7	\$ 34,313	\$ 4,611	\$ 41,326	\$ 5,642	\$ 39,914	\$ 5,205	\$ 41,474	\$ 5,218

	2010 Q2		2010 Q1		2009 Q4		2009 Q3	
Rating	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets	Gross exposures	Risk-weighted assets
8	\$ 38,408	\$ 4,332	\$ 37,479	\$ 3,857	\$ 36,843	\$ 3,345	\$ 34,770	\$ 2,987
9	539	90	666	110	600	94	519	84
10	230	131	611	341	689	443	905	580
11	28	185	171	797	261	1,187	435	2,092
12	1,000	n/a	1,478	n/a	1,404	n/a	692	n/a
13	88	n/a	102	n/a	84	n/a	75	n/a
14	\$ 40,293	\$ 4,738	\$ 40,507	\$ 5,105	\$ 39,881	\$ 5,069	\$ 37,396	\$ 5,743

¹ Securitization exposures include the Bank's exposures as originator and investor under both the IRB and Standardized Approaches.

² Securitization exposures are deducted from capital.

LINE #	2011 Q2				2011 Q1				2010 Q4				2010 Q3				
	Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets				
AS AT	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	
Credit Risk																	
Retail																	
Residential secured	1	\$ 166,596	\$ 5,929	\$ 9,878	\$ 15,807	\$ 164,847	\$ 6,105	\$ 10,063	\$ 16,168	\$ 160,263	\$ 5,710	\$ 10,431	\$ 16,141	\$ 156,913	\$ 5,213	\$ 9,181	\$ 14,394
Qualifying revolving retail	2	43,220	-	13,979	13,979	42,941	-	14,281	14,281	40,940	-	14,852	14,852	40,880	-	14,902	14,902
Other retail	3	53,327	17,781	16,123	33,904	46,678	13,280	15,740	29,020	46,148	12,961	15,330	28,291	44,731	12,226	15,101	27,327
Non-retail																	
Corporate	4	163,168	47,792	24,980	72,772	156,797	49,149	24,888	74,037	165,039	49,313	24,683	73,996	155,286	43,183	25,040	68,223
Sovereign	5	74,277	1,169	208	1,377	70,003	818	252	1,070	72,505	688	221	909	71,208	533	215	748
Bank	6	132,401	2,063	7,324	9,387	139,949	2,102	6,654	8,756	132,919	2,085	7,341	9,426	127,276	2,093	7,367	9,460
Securitization exposures	7	34,313	2,582	2,029	4,611	41,326	3,749	1,893	5,642	39,914	3,249	1,956	5,205	41,474	3,031	2,187	5,218
Equity exposures¹	8	2,399	-	1,147	1,147	2,618	-	1,274	1,274	2,478	-	1,162	1,162	2,419	-	1,245	1,245
Exposures subject to standardized or IRB approaches	9	669,701	77,316	75,668	152,984	665,159	75,203	75,045	150,248	660,206	74,006	75,976	149,982	640,187	66,279	75,238	141,517
Adjustment to IRB RWA for scaling factor	10	-	-	-	4,540	-	-	-	4,503	-	-	-	4,559	-	-	-	4,514
Other assets not included in standardized or IRB approaches	11	35,321	-	-	13,110	36,117	-	-	12,985	36,173	-	-	12,756	35,473	-	-	11,733
Net impact of eliminating one month reporting lag on U.S. entities²	12	(118)	-	-	-	36	-	-	-	(47)	-	-	-	(192)	-	-	-
Total credit risk	13	\$ 704,904		\$ 170,634	\$ 701,312			\$ 167,736	\$ 696,332			\$ 167,297	\$ 675,468			\$ 157,764	
Market Risk																	
Internal models approach – trading book	14	n/a		3,451		n/a		3,627		n/a		4,474		n/a		3,966	
Operational Risk																	
Basic indicator approach	15	n/a		-		n/a		-		n/a		8,799		n/a		8,563	
Standardized approach	16	n/a		28,584		n/a		27,872		n/a		19,340		n/a		18,897	
Total operational risk	17			28,584				27,872				28,139				27,460	
Total	18			\$ 202,669				\$ 199,235				\$ 199,910				\$ 189,190	

LINE #	2010 Q2				2010 Q1				2009 Q4				2009 Q3 ³				
	Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets		Risk-Weighted Assets				
AS AT	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	Gross Exposures	Standardized	Internal Ratings Based	Total	
Credit Risk																	
Retail																	
Residential secured	19	\$ 151,931	\$ 5,090	\$ 9,159	\$ 14,249	\$ 150,503	\$ 4,928	\$ 8,621	\$ 13,549	\$ 148,054	\$ 4,613	\$ 8,597	\$ 13,210	\$ 152,173	\$ 4,318	\$ 7,609	\$ 11,927
Qualifying revolving retail	20	41,286	-	15,093	15,093	41,384	-	15,210	15,210	40,894	-	15,053	15,053	40,715	-	15,109	15,109
Other retail	21	43,582	13,267	12,972	26,239	41,885	13,360	12,882	26,242	40,888	12,898	12,629	25,527	39,125	12,093	12,355	24,448
Non-retail																	
Corporate	22	152,001	41,568	25,844	67,412	140,296	43,072	27,016	70,088	145,133	44,547	28,329	72,876	144,233	44,609	29,651	74,260
Sovereign	23	66,902	139	494	633	66,067	121	498	619	60,102	1	473	474	52,241	1	450	451
Bank	24	120,968	2,031	7,822	9,853	118,077	1,900	8,337	10,237	109,233	1,905	8,354	10,259	93,243	1,544	8,580	10,124
Securitization exposures	25	40,293	2,330	2,408	4,738	40,507	1,688	3,417	5,105	39,882	959	4,110	5,069	37,396	608	5,135	5,743
Equity exposures¹	26	2,360	-	1,236	1,236	2,383	-	1,303	1,303	2,374	-	1,296	1,296	2,392	-	1,348	1,348
Exposures subject to standardized or IRB approaches	27	619,323	64,425	75,028	139,453	601,102	65,069	77,284	142,353	586,560	64,923	78,841	143,764	561,518	63,173	80,237	143,410
Adjustment to IRB RWA for scaling factor	28	-	-	-	4,502	-	-	-	4,637	-	-	-	4,730	-	-	-	4,814
Other assets not included in standardized or IRB approaches	29	35,885	-	-	12,691	36,917	-	-	12,957	36,014	-	-	11,971	36,400	-	-	11,976
Net impact of eliminating one month reporting lag on U.S. entities²	30	-	-	-	-	94	-	-	-	57	-	-	-	(431)	-	-	-
Total credit risk	31	\$ 655,208		\$ 156,646	\$ 638,113			\$ 159,947	\$ 622,631			\$ 160,465	\$ 597,487			\$ 160,200	
Market Risk																	
Internal models approach – trading book	32	n/a		3,398		n/a		4,061		n/a		3,735		n/a		4,682	
Operational Risk																	
Basic indicator approach	33	n/a		8,354		n/a		8,155		n/a		7,882		n/a		7,724	
Standardized approach	34	n/a		18,776		n/a		18,481		n/a		17,503		n/a		17,003	
Total operational risk	35			27,130				26,636				25,385				24,727	
Total	36			\$ 187,174				\$ 190,644				\$ 189,585				\$ 189,609	

¹ Effective April 30, 2009, the Bank's equity portfolio qualified for the Basel II Framework's equity materiality exemption.

² Effective April 30, 2009, for accounting purposes, and effective October 31, 2008 for regulatory purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, is eliminated as the reporting period of U.S. entities is aligned with the rest of the Bank. Further, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period-end foreign exchange rate of the Bank. Accordingly, with the alignment of the reporting periods of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

³ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

(\$ millions, except as noted)
AS AT

LINE #	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3 ¹	Q2 ¹
RISK-WEIGHTED ASSETS	\$ 202,669	\$ 199,235	\$ 199,910	\$ 189,190	\$ 187,174	\$ 190,644	\$ 189,585	\$ 189,609	\$ 199,308
CAPITAL									
Tier 1 Capital									
Common shares	\$ 17,189	\$ 16,893	\$ 16,639	\$ 16,355	\$ 15,953	\$ 15,513	\$ 15,342	\$ 15,055	\$ 14,837
Contributed surplus	276	294	305	313	302	345	336	357	388
Retained earnings	22,623	21,914	20,959	20,548	19,956	19,356	18,632	18,192	17,848
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(4,647)	(3,447)	(2,901)	(2,567)	(3,064)	(1,861)	(1,539)	(1,190)	1,434
Accumulated net after-tax unrealized loss on AFS equity securities in OCI	-	-	-	-	-	-	-	-	(35)
Preferred shares ²	3,945	3,944	3,944	3,945	3,944	3,943	3,945	3,945	3,945
Innovative instruments ^{2,3}	3,772	3,810	3,844	3,671	3,652	3,692	4,588	3,846	3,913
Innovative instruments (ineligible for Tier 1 capital)	-	-	-	-	-	-	(743)	(139)	(80)
Qualifying non-controlling interests in subsidiaries	-	-	-	-	-	8	31	30	30
Net impact of eliminating one month reporting lag on U.S. entities ⁴	(118)	36	(47)	(192)	-	94	57	(431)	(340)
Gross Tier 1 capital	43,040	43,444	42,743	42,073	40,743	41,090	40,649	39,665	41,940
Goodwill and intangibles in excess of 5% limit	(13,685)	(14,212)	(14,460)	(14,442)	(14,280)	(14,855)	(15,015)	(14,951)	(16,385)
Net Tier 1 Capital	29,355	29,232	28,283	27,631	26,463	26,235	25,634	24,714	25,555
Securitization - gain on sale of mortgages	(87)	(85)	(84)	(84)	(88)	(102)	(84)	(75)	(71)
Securitization - other	(743)	(808)	(772)	(805)	(970)	(1,155)	(1,128)	(662)	(596)
50% shortfall in allowance ⁵	(194)	(197)	(205)	(168)	(147)	(118)	(110)	(123)	(156)
50% substantial investments	(2,558)	(2,736)	(2,855)	(2,939)	(2,785)	(2,846)	(2,872)	(3,079)	(3,289)
Other deductions	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(5)
Net impact of eliminating one month reporting lag on U.S. entities ⁴	59	(18)	23	96	-	(47)	(29)	216	170
Adjusted Net Tier 1 Capital	25,828	25,384	24,386	23,727	22,469	21,963	21,407	20,987	21,608
Tier 2 Capital									
Innovative instruments in excess of Tier 1 limit	-	-	-	-	-	-	743	139	80
Innovative instruments	25	26	27	-	-	-	-	-	-
Subordinated notes and debentures (net of amortization and ineligible)	11,863	11,852	11,812	11,891	11,922	11,953	11,948	12,013	12,115
General allowance - standardized portfolios	926	927	915	887	873	885	877	851	873
Accumulated net after-tax unrealized gain on AFS equity securities in OCI	95	82	66	57	70	53	42	42	-
Securitization - other	(1,503)	(1,660)	(1,762)	(1,841)	(2,052)	(2,370)	(2,421)	(1,901)	(1,910)
50% shortfall in allowance ⁵	(194)	(197)	(205)	(168)	(147)	(118)	(110)	(123)	(156)
50% substantial investments	(2,558)	(2,736)	(2,855)	(2,939)	(2,785)	(2,846)	(2,872)	(3,079)	(3,289)
Investments in insurance subsidiaries ⁶	(1,455)	(1,421)	(1,333)	(1,355)	(1,320)	(1,292)	(1,243)	(1,224)	(1,183)
Other deductions	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Net impact of eliminating one month reporting lag on U.S. entities ⁴	59	(18)	23	96	-	(47)	(29)	216	170
Total Tier 2 Capital	7,254	6,851	6,684	6,624	6,557	6,214	6,931	6,930	6,696
Total Regulatory Capital⁴	\$ 33,082	\$ 32,235	\$ 31,070	\$ 30,351	\$ 29,026	\$ 28,177	\$ 28,338	\$ 27,917	\$ 28,304
REGULATORY CAPITAL RATIOS (%)⁴									
Tier 1 capital ratio	12.7%	12.7%	12.2%	12.5%	12.0%	11.5%	11.3%	11.1%	10.8%
Total capital ratio ⁷	16.3%	16.2%	15.5%	16.0%	15.5%	14.8%	14.9%	14.7%	14.2%
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)									
TD Bank, N.A.⁸									
Tier 1 capital ratio	15.1%	14.0%	14.0%	14.6%	13.6%	13.3%	11.1%	10.4%	10.3%
Total capital ratio	16.7%	15.6%	15.7%	16.3%	15.4%	15.1%	12.9%	12.2%	12.0%
TD Mortgage Corporation									
Tier 1 capital ratio	23.9%	23.4%	31.9%	33.7%	33.1%	33.5%	31.5%	29.8%	27.5%
Total capital ratio	26.1%	25.7%	34.8%	37.0%	36.4%	36.9%	34.7%	33.1%	30.6%

¹ Certain comparative amounts are presented after adjustments resulting from adoption of the 2009 financial instruments amendments, as described in Note 1 to the Bank's 2009 audited Consolidated Financial Statements. For further details, see page 48.

² In accordance with CICA Handbook Section 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

³ As the Bank is not the primary beneficiary of TD Capital Trust II and IV, these are not consolidated by the Bank. However, they do qualify as Tier 1 regulatory capital.

⁴ Effective April 30, 2009, for accounting purposes, and effective October 31, 2008 for regulatory purposes, the one month lag in reporting the financial position and results of operations of TD Bank, N.A., which currently operates as TD Bank, America's Most Convenient Bank, is eliminated as the reporting period of U.S. entities is aligned with the rest of the Bank. Further, for regulatory purposes only, the Bank's investment in TD Ameritrade is translated using the period-end foreign exchange rate of the Bank. Accordingly, with the alignment of the reporting periods of TD Bank, N.A. effective April 30, 2009, the net impact relates to TD Ameritrade only.

⁵ When expected loss as calculated within the IRB approach exceeds total provisions, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total provisions, the difference is added to Tier 2 capital.

⁶ Based on OSFI advisory letter dated February 20, 2007, 100% of investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction has been deferred until 2012.

⁷ OSFI's target total capital ratio for Canadian banks is 10%.

⁸ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

- ¹ The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.
- ² Amortization of intangibles primarily relates to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the Commerce acquisition in 2008, and the amortization of intangibles included in equity in net income of TD Ameritrade. Effective first quarter 2011, amortization of software is recorded in amortization of intangibles. For the purpose of the items of note only, software amortization is excluded from the amortization of intangibles.
- ³ Effective August 1, 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. The Bank no longer intends to actively trade in these debt securities. Accordingly, the Bank reclassified certain debt securities from trading to the available-for-sale category in accordance with the Amendments to CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement*. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the securities portfolio, which includes the reclassified debt securities, results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. Commencing in the second quarter of 2011, the Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.
- ⁴ As a result of U.S. Personal and Commercial Banking acquisitions and related integration and restructuring initiatives undertaken, the Bank may incur integration and restructuring charges. Restructuring charges consist of employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Integration charges consist of costs related to employee retention, external professional consulting charges, marketing (including customer communication and rebranding), and integration-related travel costs. Beginning in the second quarter 2010, U.S. Personal and Commercial Banking has elected not to include any further Commerce-related integration and restructuring charges in this item of note as the efforts in these areas wind down and in light of the fact that the integration and restructuring is substantially complete. For the three and six months ended April 30, 2011, the integration charges were driven by the FDIC-assisted and South Financial acquisitions and there were no restructuring charges recorded.
- ⁵ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged via the CDS is netted against this item of note.
- ⁶ This represents the impact of scheduled changes in the income tax statutory rates on net future income tax balances.
- ⁷ The Bank accrued an additional actuarial liability in its insurance subsidiary operations for potential losses in the first quarter of 2008 related to a court decision in Alberta. The Alberta government's legislation effectively capping minor injury insurance claims was challenged and held to be unconstitutional. In Q3 2009, the government of Alberta won its appeal of the decision. The plaintiffs sought leave to appeal the decision to the Supreme Court of Canada and in Q1 2010, the Supreme Court of Canada denied the plaintiffs' application to seek leave to appeal. As result of this favourable outcome, the Bank released its provision related to the minor injury cap litigation in Alberta.
- ⁸ Effective November 1, 2009, TD Financing Services (formerly VFC Inc.) aligned its loan loss methodology with that used for all other Canadian Personal and Commercial Banking retail loans; any general provisions resulting from the revised methodology are included in "General allowance increase in Canadian Personal and Commercial Banking and Wholesale Banking."
- ⁹ Upon the announcement of the privatization of TD Banknorth in November 2006, certain minority shareholders of TD Banknorth initiated class action litigation alleging various claims against the Bank, TD Banknorth, and TD Banknorth officers and directors. The parties agreed to settle the litigation in February 2009 for \$61.3 million (US\$50 million) of which \$3.7 million (US\$3 million) had been previously accrued on privatization. The Court of Chancery in Delaware approved the settlement of the TD Banknorth Shareholders' Litigation effective June 24, 2009, and the settlement became final. The net after-tax impact of the settlement was \$39 million.
- ¹⁰ On May 22, 2009, the Federal Deposit Insurance Corporation (FDIC), in the U.S., finalized a special assessment resulting in a charge of \$55 million before tax or US\$49 million before tax.
- ¹¹ The Bank resolved several outstanding tax matters related to Wholesale Banking strategies that have been previously reassessed by the Canada Revenue Agency (CRA) and that were awaiting resolution by the CRA appeals division or the courts. The Bank no longer enters into these types of strategies.
- ¹² The Bank incurred integration charges as a result of the Chrysler Financial acquisition in Canada and the U.S. and related integration initiatives undertaken. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), and integration-related travel costs. While integration charges related to this acquisition were incurred for both Canada and the U.S., the majority of the charges are expected to relate to integration initiatives undertaken for U.S. Personal and Commercial Banking.
- ¹³ The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

In August 2009, the Accounting Standards Board (AcSB) of the Canadian Institute of Chartered Accountants (CICA) amended CICA Handbook Section 3855, *Financial Instruments – Recognition and Measurement* and CICA Handbook Section 3025, *Impaired Loans* (the 2009 Amendments). The 2009 Amendments changed the definition of a loan such that certain debt securities may be classified as loans if they do not have a quoted price in an active market and it is not the Bank's intent to sell the securities immediately or in the near term. Debt securities classified as loans are assessed for impairment using the incurred credit loss model of CICA Handbook Section 3025. Under this model, the carrying value of a loan is reduced to its estimated realizable amount when it is determined that it is impaired. Loan impairment accounting requirements are also applied to held-to-maturity financial assets as a result of the 2009 Amendments. Debt securities that are classified as available-for-sale continue to be written down to their fair value through the Consolidated Statement of Income when the impairment is considered to be other than temporary; however, the impairment loss can be reversed if the fair value subsequently increases and the increase can be objectively related to an event occurring after the impairment loss was recognized.

As a result of the 2009 Amendments, the Bank reclassified certain debt securities from available-for-sale to loans effective November 1, 2008 at their amortized cost as of that date. To be eligible for reclassification, the debt securities had to meet the amended definition of a loan on November 1, 2008. Prior to the reclassification, the debt securities were accounted for at fair value with changes in fair value recorded in other comprehensive income. After the reclassification, they are accounted for at amortized cost using the effective interest rate method.

In addition, the Bank also reclassified held-to-maturity securities that did not have a quoted price in an active market to loans as required by the 2009 Amendments. The securities were accounted for at amortized cost both before and after the reclassification.

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	Q3			2009 Q2			Q1			
	Previously reported	Transition adjustment	Amount after transition adjustment	Previously reported	Transition adjustment	Amount after transition adjustment	Previously reported	Transition adjustment	Amount after transition adjustment	
Summarized Consolidated Balance Sheet										
ASSETS										
Securities										
Available-for-sale	1	\$ 88,914	\$ (7,599)	\$ 81,315	\$ 96,481	\$ (8,516)	\$ 87,965	\$ 83,978	\$ (9,033)	\$ 74,945
Held-to-maturity	2	12,223	(3,228)	8,995	12,480	(3,268)	9,212	9,529	(2,006)	7,523
Loans										
Debt securities classified as loans	3	-	11,474	11,474	-	13,277	13,277	-	12,885	12,885
Allowance for loan losses	4	(1,979)	(279)	(2,258)	(1,916)	(309)	(2,225)	(1,783)	(199)	(1,982)
Other										
Other assets	5	14,476	(137)	14,339	16,048	(438)	15,610	17,911	(610)	17,301
SHAREHOLDERS' EQUITY										
Retained earnings	6	\$ 18,383	\$ (191)	\$ 18,192	\$ 18,039	\$ (191)	\$ 17,848	\$ 17,986	\$ (118)	\$ 17,868
Accumulated other comprehensive income	7	598	423	1,021	2,968	936	3,904	2,173	1,155	3,328
Summarized Consolidated Statement of Income										
Interest income										
Loans	8	\$ 2,694	\$ 191	\$ 2,885	\$ 2,749	\$ 299	\$ 3,048	\$ 3,241	\$ 217	\$ 3,458
Securities - Interest	9	1,096	(191)	905	1,339	(299)	1,040	1,414	(217)	1,197
Provision for credit losses	10	557	-	557	656	116	772	537	93	630
Provision for (recovery of) income taxes	11	209	-	209	35	(43)	(8)	(58)	(34)	(92)
Net Income (Loss)	12	\$ 912	\$ -	\$ 912	\$ 618	\$ (73)	\$ 545	\$ 712	\$ (59)	\$ 653
Earnings per share (\$)										
Basic	13	\$ 1.01	\$ -	\$ 1.01	\$ 0.68	\$ (0.09)	\$ 0.59	\$ 0.82	\$ (0.07)	\$ 0.75
Diluted	14	1.01	-	1.01	0.68	(0.09)	0.59	0.82	(0.07)	0.75

Risk-Weighted Assets

- Risk-weighted assets (RWA) ▪ Used in the calculation of risk-based capital ratios, total risk weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA:**For Credit Risk**

- Standardized Approach ▪ Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.
- Advanced Internal Ratings Based (AIRB) Approach ▪ Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

- Basic Indicator Approach ▪ Under this approach, banks calculate operational risk capital requirements by applying a prescribed factor of 15% to a three-year average of positive annual gross income.
- Standardized Approach ▪ Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines, representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

- Internal Models Approach ▪ Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk charges.

Credit Risk Terminology

- Gross credit risk exposure ▪ The total amount the bank is exposed to at the time of default measured before specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:**Retail**

- Residential secured ▪ Includes residential mortgages and home equity lines of credit extended to individuals.
- Qualifying revolving retail (QRR) ▪ Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the 'Other retail' category).
- Other retail ▪ Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Non-retail

- Corporate ▪ Includes exposures to corporations, partnerships or proprietorships.
- Sovereign ▪ Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Bank ▪ Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

- Drawn ▪ The amount of funds advanced to a borrower.
- Undrawn (commitment) ▪ The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repo-style transactions ▪ Repurchase and reverse repurchase agreements, securities borrowing and lending.
- OTC derivatives ▪ Privately negotiated derivative contracts that are not exchange-traded.
- Other off-balance sheet ▪ All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

- Probability of Default (PD) ▪ The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- Exposure at Default (EAD) ▪ The total amount the bank is exposed to at the time of default.
- Loss Given Default (LGD) ▪ The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

Acronym	Definition	Acronym	Definition
AFS	▪ Available-For-Sale	IDA	▪ Insured Deposit Account
AIRB	▪ Advanced Internal Ratings Based	MUR	▪ Multiple-Unit Residential
IRB	▪ Internal Ratings Based	NII	▪ Net Interest Income
CAD P&C	▪ Canadian Personal and Commercial Banking	OCI	▪ Other Comprehensive Income
CDS	▪ Credit Default Swap	OCC	▪ Office of the Comptroller of the Currency
CICA	▪ Canadian Institute of Chartered Accountants	OSFI	▪ Office of the Superintendent of Financial Institutions Canada
EAD	▪ Exposure at Default	PCL	▪ Provision for Credit Losses
FDIC	▪ Federal Deposit Insurance Corporation	PD	▪ Probability of Default
GAAP	▪ Generally Accepted Accounting Principles	QRR	▪ Qualifying Revolving Retail
HTM	▪ Held-To-Maturity	RWA	▪ Risk-Weighted Assets
HELOC	▪ Home Equity Line of Credit	TEB	▪ Taxable Equivalent Basis
LGD	▪ Loss Given Default	U.S. P&C	▪ U.S. Personal and Commercial Banking
MBS	▪ Mortgage-Backed Security	USD	▪ U.S. Dollar