



SUPPLEMENTAL FINANCIAL INFORMATION

For the Fourth Quarter Ended October 31, 2012

Investor Relations Department

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For the 4th Quarter Ended October 31, 2012

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group (TD or the Bank). This information should be used in conjunction with the Bank's Q4 2012 Earnings News Release (ENR), the 2012 Management's Discussion and Analysis (MD&A) and Investor Presentation, as well as the Bank's audited Consolidated Financial Statements for the year ended October 31, 2012. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages of this document.

How the Bank Reports

Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's 2012 MD&A and Q4 2012 ENR.

Segmented Information

For management reporting purposes, the Bank's operations and activities are organized around four key business segments operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking (CAD P&C), Wealth and Insurance, U.S. Personal and Commercial Banking (U.S. P&C), and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The results of TD Auto Finance Canada are reported in CAD P&C. The results of TD Auto Finance U.S. are reported in U.S. P&C. Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition are reported in the Corporate segment. Effective December 1, 2011, the results of MBNA Canada are reported primarily in the CAD P&C and Wealth and Insurance segments. Integration charges and direct transaction costs relating to the acquisition of the MBNA Canada credit card portfolio are reported in CAD P&C.

Executive responsibilities for the Insurance business were moved from Group Head, Canadian Banking, Auto Finance, and Credit Cards, to the Group Head, Wealth Management, Insurance, and Corporate Shared Services. The Bank has updated the corresponding segment reporting results retroactively to 2011.

Effective November 1, 2011, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. As such the return measures for business segments now reflect a return on common equity (ROE) methodology and not return on invested capital which was reported previously. These changes have been applied prospectively. The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit, and adjusted ROE. Economic profit is adjusted net income available to common shareholders less a charge for average common equity. Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Economic profit and adjusted ROE are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

Shaded numbers have not been recalculated under IFRS and are based on Canadian GAAP.

For information on the Bank's Canadian GAAP Supplemental Financial Information, see the link: http://www.td.com/document/PDF/investor/2011/Q4_11_Supp_Pack_E.pdf

Certain comparative amounts have been reclassified to conform with current period presentation.

For the 4th Quarter Ended October 31, 2012

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Highlights

FOR THE PERIOD ENDED

Income Statement (\$ millions)

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
1	\$ 3,842	\$ 3,817	\$ 3,680	\$ 3,687	\$ 3,532	\$ 3,514	\$ 3,259	\$ 3,356	\$ 15,026	\$ 13,661
2	2,047	2,024	2,070	1,955	2,131	1,870	1,897	2,103	8,096	8,001
3	5,889	5,841	5,750	5,642	5,663	5,384	5,156	5,459	23,122	21,662
4	543	413	353	360	350	320	309	355	1,669	1,334
5	3	3	3	3	3	3	3	66	12	75
6	19	22	32	41	(13)	57	37	-	114	81
7	565	438	388	404	340	380	349	421	1,795	1,490
8	3,606	3,471	3,372	3,549	3,488	3,206	3,163	3,190	13,998	13,047
9	1,718	1,932	1,990	1,689	1,835	1,798	1,644	1,848	7,329	7,125
10	178	291	351	272	310	367	306	343	1,092	1,326
11	1,540	1,641	1,639	1,417	1,525	1,431	1,338	1,505	6,237	5,799
12	57	62	54	61	64	59	66	57	234	246
13	1,597	1,703	1,693	1,478	1,589	1,490	1,404	1,562	6,471	6,045
14	160	117	43	284	67	145	120	55	604	387
15	1,757	1,820	1,736	1,762	1,656	1,635	1,524	1,617	7,075	6,432
16	49	49	49	49	48	43	40	49	196	180
17	\$ 1,708	\$ 1,771	\$ 1,687	\$ 1,713	\$ 1,608	\$ 1,592	\$ 1,484	\$ 1,568	\$ 6,879	\$ 6,252

Attributable to:

18	\$ 26	\$ 26	\$ 26	\$ 26	\$ 26	\$ 27	\$ 25	\$ 26	\$ 104	\$ 104
19	1,682	1,745	1,661	1,687	1,582	1,565	1,459	1,542	6,775	6,148

Earnings per Common Share (\$) and Average Number of Shares (millions) ¹

20	\$ 1.67	\$ 1.79	\$ 1.79	\$ 1.56	\$ 1.70	\$ 1.60	\$ 1.52	\$ 1.69	\$ 6.81	\$ 6.50
21	1.84	1.92	1.84	1.87	1.77	1.77	1.65	1.75	7.47	6.94
22	1.66	1.78	1.78	1.55	1.68	1.58	1.50	1.67	6.76	6.43
23	1.83	1.91	1.82	1.86	1.75	1.75	1.63	1.73	7.42	6.86
24	912.4	908.7	904.1	901.1	893.8	886.6	883.1	879.3	906.6	885.7
25	920.0	916.0	912.6	909.2	909.0	902.5	901.0	896.4	914.9	902.9

Balance Sheet (\$ billions)

26	\$ 811.1	\$ 806.3	\$ 773.2	\$ 779.1	\$ 735.5	\$ 713.6	\$ 678.4	\$ 664.1	\$ 811.1	\$ 735.5
27	49.0	48.1	45.9	45.5	44.0	40.9	39.0	39.3	49.0	44.0

Risk Metrics (\$ billions, except as noted)

28	\$ 245.9	\$ 246.4	\$ 242.0	\$ 243.6	\$ 218.8	\$ 207.8	\$ 202.7	\$ 199.2	\$ 245.9	\$ 218.8
29	31.0	30.0	29.1	28.4	28.5	26.8	25.8	25.4	31.0	28.5
30	12.6 %	12.2 %	12.0 %	11.6 %	13.0 %	12.9 %	12.7 %	12.7 %	12.6 %	13.0 %
31	15.7	15.2	15.1	14.7	16.0	16.3	16.3	16.2	15.7	16.0
32	\$ (162)	\$ (166)	\$ (180)	\$ (92)	\$ (111)	\$ (62)	\$ (143)	\$ (115)	\$ (162)	\$ (111)
33	166	(30)	(30)	(30)	(29)	(17)	(31)	(23)	166	(29)
34	2,100	1,975	1,993	2,121	2,063	2,008	1,990	2,077	2,100	2,063
35	0.52 %	0.49 %	0.51 %	0.55 %	0.56 %	0.56 %	0.57 %	0.61 %	0.52 %	0.56 %
36	0.54	0.42	0.37	0.38	0.38	0.36	0.37	0.42	0.43	0.39
37	Aaa									
38	AA-									

¹ Basic EPS is computed by dividing net income attributable to common shareholders by the weighted average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

³ Excludes acquired credit-impaired (ACI) loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Shareholder Value

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011	
Business Performance											
Net income available to common shareholders and non-controlling interest in subsidiaries – reported	1	\$ 1,548	\$ 1,654	\$ 1,644	\$ 1,429	\$ 1,541	\$ 1,447	\$ 1,364	\$ 1,513	\$ 6,275	\$ 5,865
Economic profit ^{1,2}	2	703	787	762	782	594	649	596	641	3,037	2,469
Average common equity	3	43,256	42,333	40,625	39,999	38,131	35,027	34,060	34,542	41,535	35,568
Average invested capital	4	n/a	n/a	n/a	n/a	43,566	40,380	39,331	39,722	n/a	40,877
Return on common equity – reported	5	14.0 %	15.3 %	16.2 %	14.0 %	15.8 %	16.1 %	16.1 %	17.1 %	14.9 %	16.2 %
Return on common equity – adjusted	6	15.5 %	16.4 %	16.6 %	16.8 %	16.5 %	17.7 %	17.6 %	17.7 %	16.3 %	17.3 %
Return on invested capital	7	n/a	n/a	n/a	n/a	14.4	15.4	15.2	15.4	n/a	15.0
Return on risk-weighted assets – adjusted ³	8	2.72	2.84	2.78	2.90	2.95	2.97	2.88	3.06	2.83	2.95
Efficiency ratio – reported	9	61.2 %	59.4 %	58.7 %	62.9 %	61.6 %	59.6 %	61.3 %	58.4 %	60.5 %	60.2 %
Efficiency ratio – adjusted	10	59.0	55.4	56.8	55.3	59.4	55.8	58.3	56.3	56.6	57.5
Effective tax rate											
Reported	11	10.4 %	15.1 %	17.6 %	16.1 %	16.9 %	20.4 %	18.6 %	18.6 %	14.9 %	18.6 %
Adjusted (TEB)	12	17.1 %	20.6 %	20.8 %	22.6 %	22.4 %	24.5 %	22.6 %	23.4 %	20.3 %	23.2 %
Net interest margin ⁴	13	2.22	2.23	2.25	2.22	2.24	2.33	2.30	2.34	2.23	2.30
Average number of full-time equivalent staff	14	79,000	78,783	78,005	77,786	77,360	77,168	74,423	73,534	78,397	75,631
Common Share Performance											
Closing market price (\$)	15	\$ 81.23	\$ 78.92	\$ 83.49	\$ 77.54	\$ 75.23	\$ 76.49	\$ 81.92	\$ 74.96	\$ 81.23	\$ 75.23
Book value per common share (\$)	16	48.17	47.37	45.19	45.00	43.43	40.59	38.59	38.99	48.17	43.43
Closing market price to book value	17	1.69	1.67	1.85	1.72	1.73	1.88	2.12	1.92	1.69	1.73
Price-earnings ratio											
Reported	18	12.0	11.6	12.7	12.3	11.7	13.1	14.8	14.1	12.0	11.7
Adjusted	19	10.9	10.8	11.6	11.1	11.0	11.8	13.3	12.7	10.9	11.0
Total shareholder return on common shareholders' investment	20	11.9 %	6.9 %	5.5 %	7.0 %	5.7 %	8.1 %	12.2 %	23.0 %	11.9 %	5.7 %
Number of common shares outstanding (millions)	21	916.1	911.7	908.2	903.7	901.0	888.8	886.1	882.1	916.1	901.0
Total market capitalization (\$ billions)	22	\$ 74.4	\$ 71.9	\$ 75.8	\$ 70.1	\$ 67.8	\$ 68.0	\$ 72.6	\$ 66.1	\$ 74.4	\$ 67.8
Dividend Performance											
Dividend per common share	23	\$ 0.77	\$ 0.72	\$ 0.72	\$ 0.68	\$ 0.68	\$ 0.66	\$ 0.66	\$ 0.61	\$ 2.89	\$ 2.61
Dividend yield	24	3.6 %	3.5 %	3.4 %	3.6 %	3.5 %	3.1 %	3.1 %	3.3 %	3.8 %	3.4 %
Common dividend payout ratio											
Reported	25	46.1	40.2	40.2	43.7	40.3	41.2	43.5	36.1	42.5	40.2
Adjusted	26	41.7	37.5	39.2	36.3	38.6	37.4	40.0	34.8	38.7	37.7

¹ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

² Effective Q1 2012, economic profit is calculated based on average common equity on a prospective basis. Prior to Q1 2012, economic profit was calculated based on average invested capital. Had this change been done on a retroactive basis, economic profit for the Bank, calculated based on average common equity, would have been \$717 million for Q4 2011, \$770 million for Q3 2011, \$712 million for Q2 2011, \$758 million for Q1 2011, and \$2,947 million for the full year 2011.

³ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁴ Certain amounts for comparative periods have been changed to conform with the presentation adopted in the current period. This resulted in an increase to total assets, with a corresponding impact on net interest margin.

Adjustments for Items of Note, Net of Income Taxes ¹

FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Increase (Decrease) in Net Income Due to Items of Note (\$ millions)										
1	\$ 60	\$ 59	\$ 59	\$ 60	\$ 95	\$ 94	\$ 99	\$ 103	\$ 238	\$ 391
2	35	–	9	45	(37)	(9)	(7)	(75)	89	(128)
3	–	–	–	9	(1)	39	20	24	9	82
4	–	(2)	1	1	(9)	(5)	(2)	3	–	(13)
5	3	6	3	5	19	26	10	–	17	55
6	25	25	30	24	–	–	–	–	104	–
7	–	77	–	171	–	–	–	–	248	–
8	–	(30)	(59)	(31)	–	–	–	–	(120)	–
9	–	(18)	–	–	–	–	–	–	(18)	–
10	37	–	–	–	–	–	–	–	37	–
11	\$ 160	\$ 117	\$ 43	\$ 284	\$ 67	\$ 145	\$ 120	\$ 55	\$ 604	\$ 387
Increase (Decrease) in Earnings per Share Due to Items of Note (\$) (Footnote 12) ²										
12	\$ 0.06	\$ 0.06	\$ 0.06	\$ 0.07	\$ 0.10	\$ 0.11	\$ 0.11	\$ 0.12	\$ 0.26	\$ 0.43
13	0.04	–	0.01	0.05	(0.04)	(0.01)	(0.01)	(0.08)	0.10	(0.14)
14	–	–	–	0.01	–	0.04	0.02	0.02	0.01	0.09
15	–	–	–	–	(0.01)	–	–	–	–	(0.01)
16	–	0.01	–	–	0.02	0.03	0.01	–	0.02	0.06
17	0.03	0.03	0.03	0.02	–	–	–	–	0.11	–
18	–	0.08	–	0.19	–	–	–	–	0.27	–
19	–	(0.03)	(0.06)	(0.03)	–	–	–	–	(0.13)	–
20	–	(0.02)	–	–	–	–	–	–	(0.02)	–
21	0.04	–	–	–	–	–	–	–	0.04	–
22	\$ 0.17	\$ 0.13	\$ 0.04	\$ 0.31	\$ 0.07	\$ 0.17	\$ 0.13	\$ 0.06	\$ 0.66	\$ 0.43

¹ For detailed footnotes to the items of note, see page 53.

² As explained in footnote 1 on page 1, the sum of the quarterly EPS figures may not equal the year-to-date EPS.

Segmented Results Summary

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Net Income – Adjusted										
1	\$ 831	\$ 889	\$ 838	\$ 850	\$ 754	\$ 795	\$ 733	\$ 769	\$ 3,408	\$ 3,051
2	293	360	365	349	343	349	316	306	1,367	1,314
3	353	361	356	352	294	334	316	326	1,422	1,270
4	1,477	1,610	1,559	1,551	1,391	1,478	1,365	1,401	6,197	5,635
5	309	180	197	194	280	112	188	235	880	815
6	(29)	30	(20)	17	(15)	45	(29)	(19)	(2)	(18)
7	\$ 1,757	\$ 1,820	\$ 1,736	\$ 1,762	\$ 1,656	\$ 1,635	\$ 1,524	\$ 1,617	\$ 7,075	\$ 6,432
Return on Common Equity – Adjusted ²										
8	43.1 %	45.4 %	43.4 %	44.9 %	36.0 %	38.0 %	36.2 %	37.2 %	44.2 %	36.9 %
9	17.9	20.9	22.5	21.4	25.9	27.1	25.6	22.8	20.7	25.3
10	8.1	8.1	8.2	7.9	7.2	8.5	7.9	7.8	8.1	7.8
11	30.3	16.7	19.5	18.7	31.5	13.1	23.3	28.8	21.2	24.3
12	15.5 %	16.4 %	16.6 %	16.8 %	14.4 %	15.4 %	15.2 %	15.4 %	16.3 %	15.0 %
Percentage of Net Income Mix ³										
13	83 %	90 %	89 %	89 %	83 %	93 %	88 %	86 %	88 %	87 %
14	17	10	11	11	17	7	12	14	12	13
15	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Geographic Contribution to Total Revenue ⁴										
16	67 %	67 %	64 %	65 %	67 %	65 %	61 %	62 %	66 %	64 %
17	26	26	27	26	25	27	27	26	26	26
18	7	7	9	9	8	8	12	12	8	10
19	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

¹ Effective Q1 2012, the insurance business was transferred from Canadian Personal and Commercial Banking to Wealth and Insurance. The 2011 results have been restated accordingly.

² Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

³ Percentages exclude the Corporate segment results.

⁴ TEB amounts are not included.

Canadian Personal and Commercial Banking Segment ¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Net interest income	\$ 2,071	\$ 2,055	\$ 1,967	\$ 1,930	\$ 1,840	\$ 1,834	\$ 1,729	\$ 1,787	\$ 8,023	\$ 7,190
Non-interest income	678	675	636	640	621	591	564	566	2,629	2,342
Total revenue	2,749	2,730	2,603	2,570	2,461	2,425	2,293	2,353	10,652	9,532
Provision for credit losses	306	288	274	283	212	205	192	215	1,151	824
Non-interest expenses	1,343	1,259	1,226	1,160	1,193	1,106	1,074	1,060	4,988	4,433
Net income before income taxes	1,100	1,183	1,103	1,127	1,056	1,114	1,027	1,078	4,513	4,275
Income taxes	294	319	295	301	302	319	294	309	1,209	1,224
Net income – reported	806	864	808	826	754	795	733	769	3,304	3,051
Adjustments for items of note, net of income taxes ²	25	25	30	24	–	–	–	–	104	–
Net income – adjusted	\$ 831	\$ 889	\$ 838	\$ 850	\$ 754	\$ 795	\$ 733	\$ 769	\$ 3,408	\$ 3,051
Average common equity (\$ billions) ³	\$ 7.7	\$ 7.8	\$ 7.8	\$ 7.5	\$ 8.3	\$ 8.3	\$ 8.3	\$ 8.2	\$ 7.7	\$ 8.3
Economic profit ^{3,4}	678	732	683	699	587	627	571	603	2,792	2,388
Return on common equity – reported ³	41.9 %	44.1 %	42.0 %	43.7 %	36.0 %	38.0 %	36.2 %	37.2 %	42.9 %	36.9 %
Return on common equity – adjusted ³	43.1 %	45.4 %	43.4 %	44.9 %	36.0 %	38.0 %	36.2 %	37.2 %	44.2 %	36.9 %
Key Performance Indicators (\$ billions, except as noted)										
Risk-weighted assets ⁵	\$ 78	\$ 77	\$ 79	\$ 79	\$ 73	\$ 72	\$ 70	\$ 68	\$ 78	\$ 73
Average loans – personal										
Residential mortgages	152.8	148.8	145.3	144.0	141.0	136.2	131.8	129.0	147.7	134.5
Consumer instalment and other personal										
HELOC	63.4	63.5	63.6	63.4	63.8	64.1	64.3	64.5	63.5	64.2
Indirect Auto	13.9	13.8	13.5	13.4	13.5	13.1	11.9	11.3	13.7	12.5
Other	12.7	12.8	13.0	13.1	13.2	13.2	13.2	13.2	12.9	13.2
Credit card	15.1	15.2	15.4	13.8	8.5	8.4	8.2	8.4	14.9	8.3
Total average loans – personal	257.9	254.1	250.8	247.7	240.0	235.0	229.4	226.4	252.7	232.7
Average loans and acceptances – business	42.1	40.7	39.4	37.8	36.6	35.7	34.6	33.1	40.0	35.0
Average deposits										
Personal	149.1	146.3	142.8	139.9	135.9	135.5	134.3	134.6	144.5	135.1
Business	70.3	68.5	66.0	66.3	63.9	62.4	60.7	59.0	67.8	61.5
Margin on average earning assets including securitized assets – reported	2.83 %	2.86 %	2.84 %	2.77 %	2.71 %	2.77 %	2.77 %	2.81 %	2.82 %	2.76 %
Margin on average earning assets including securitized assets – adjusted	2.83 %	2.86 %	2.87 %	2.79 %	2.71 %	2.77 %	2.77 %	2.81 %	2.84 %	2.76 %
Efficiency ratio – reported	48.9 %	46.1 %	47.1 %	45.1 %	48.4 %	45.6 %	46.8 %	45.0 %	46.8 %	46.5 %
Efficiency ratio – adjusted	47.7 %	44.8 %	46.0 %	44.2 %	48.4 %	45.6 %	46.8 %	45.0 %	45.7 %	46.5 %
Number of Canadian retail branches at period end	1,168	1,160	1,153	1,150	1,150	1,134	1,131	1,129	1,168	1,150
Average number of full-time equivalent staff ⁶	28,449	31,270	31,017	30,696	30,065	30,110	29,538	29,540	30,354	29,815

¹ Effective Q1 2012, the insurance business was transferred from Canadian Personal and Commercial Banking to Wealth and Insurance. The 2011 results have been restated accordingly.

² Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada. See footnote 7 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 8.0% in 2012. The rate charged for invested capital was 8.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁶ Effective Q4 2012, full-time equivalent (FTE) amounts related to the electronic distribution channels have been transferred to the Corporate Segment. The expenses related to these FTE have been allocated to Canadian Personal and Commercial Banking Segment.

Wealth and Insurance Segment ¹

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Net interest income	\$ 147	\$ 148	\$ 144	\$ 144	\$ 136	\$ 139	\$ 134	\$ 133	\$ 583	\$ 542
Insurance revenue, net of claims and related expenses ²	232	270	330	281	308	296	254	309	1,113	1,167
Income from financial instruments designated at fair value through profit or loss	(6)	18	(17)	10	9	18	(2)	(27)	5	(2)
Other non-interest income	590	573	591	564	586	576	594	577	2,318	2,333
Total revenue	963	1,009	1,048	999	1,039	1,029	980	992	4,019	4,040
Non-interest expenses	676	632	653	639	669	640	648	659	2,600	2,616
Net income before income taxes	287	377	395	360	370	389	332	333	1,419	1,424
Income taxes	45	73	77	66	81	88	73	75	261	317
Wealth and Insurance net income, before TD Ameritrade	242	304	318	294	289	301	259	258	1,158	1,107
Equity in net income of an investment in an associate, net of income taxes ³	51	56	47	55	54	48	57	48	209	207
Total Wealth and Insurance net income – reported	293	360	365	349	343	349	316	306	1,367	1,314
Total Wealth and Insurance net income – adjusted	\$ 293	\$ 360	\$ 365	\$ 349	\$ 343	\$ 349	\$ 316	\$ 306	\$ 1,367	\$ 1,314
Breakdown of Total Net Income										
Wealth	\$ 148	\$ 154	\$ 155	\$ 144	\$ 139	\$ 146	\$ 151	\$ 130	\$ 601	\$ 566
Insurance	94	150	163	150	150	155	108	128	557	541
TD Ameritrade	51	56	47	55	54	48	57	48	209	207
Total Wealth and Insurance										
Average common equity (\$ billions) ⁴	\$ 6.5	\$ 6.9	\$ 6.6	\$ 6.5	\$ 5.3	\$ 5.1	\$ 5.1	\$ 5.3	\$ 6.6	\$ 5.2
Economic profit ^{4,5}	138	195	209	190	209	221	192	173	732	795
Return on common equity ⁴	17.9 %	20.9 %	22.5 %	21.4 %	25.9 %	27.1 %	25.6 %	22.8 %	20.7 %	25.3 %
Key Performance Indicators (\$ billions, except as noted)										
Wealth ⁶										
Risk-weighted assets ⁷	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9	\$ 9
Assets under administration ⁸	258	249	250	245	237	238	245	239	258	237
Assets under management	207	204	202	196	189	191	190	186	207	189
Insurance										
Gross originated insurance premiums (\$ millions)	943	989	877	763	873	928	812	713	3,572	3,326
Total Wealth and Insurance										
Efficiency ratio ⁶	70.2 %	62.6 %	62.3 %	64.0 %	64.4 %	62.2 %	66.1 %	66.4 %	64.7 %	64.8 %
Average number of full-time equivalent staff	11,839	11,981	12,003	11,898	11,831	12,014	12,083	12,009	11,930	11,984

¹ Effective Q1 2012, the insurance business was transferred from Canadian Personal and Commercial Banking to Wealth and Insurance. The 2011 results have been restated accordingly.

² During Q4 2012, the claims and related expenses were \$688 million (Q3 2012 - \$645 million; Q2 2012 - \$512 million; Q1 2012 - \$579 million; Q4 2011 - \$579 million; Q3 2011 - \$555 million; Q2 2011 - \$544 million; and Q1 2011 - \$500 million).

³ The equity in net income of an investment in an associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.

⁴ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁵ The rates charged for common equity for North American and international Wealth businesses are 9.5% and 13.0%, respectively, in 2012. The rates charged for common equity for the Insurance and TD Ameritrade business lines are 8.0% and 11.0%, respectively, in 2012. The rates charged for invested capital for North American and international Wealth businesses were 9.5% and 13.0%, respectively, in 2011. The rates charged for invested capital for the Insurance and TD Ameritrade business lines were 8.0% and 11.0%, respectively, in 2011.

⁶ Excludes TD Ameritrade.

⁷ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁸ The prior period results for Wealth assets under administration were restated to conform with the presentation adopted in the current year.

U.S. Personal and Commercial Banking Segment - Canadian Dollars

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
1	\$ 1,148	\$ 1,180	\$ 1,178	\$ 1,157	\$ 1,124	\$ 1,093	\$ 1,073	\$ 1,102	\$ 4,663	\$ 4,392
2	375	346	409	338	339	393	310	300	1,468	1,342
3	1,523	1,526	1,587	1,495	1,463	1,486	1,383	1,402	6,131	5,734
4	231	150	157	114	143	114	136	141	652	534
5	3	3	3	3	3	3	3	66	12	75
6	20	22	32	41	(16)	57	37	—	115	78
7	254	175	192	158	130	174	176	207	779	687
8	929	1,058	953	1,185	980	931	839	843	4,125	3,593
9	340	293	442	152	353	381	368	352	1,227	1,454
10	24	9	86	(20)	58	86	72	50	99	266
11	316	284	356	172	295	295	296	302	1,128	1,188
12	37	77	—	180	(1)	39	20	24	294	82
13	\$ 353	\$ 361	\$ 356	\$ 352	\$ 294	\$ 334	\$ 316	\$ 326	\$ 1,422	\$ 1,270
14	\$ 17.4	\$ 17.8	\$ 17.6	\$ 17.7	\$ 16.3	\$ 15.7	\$ 16.3	\$ 16.6	\$ 17.6	\$ 16.2
15	(40)	(42)	(33)	(48)	(75)	(21)	(41)	(51)	(163)	(188)
16	7.2 %	6.4 %	8.2 %	3.9 %	7.2 %	7.4 %	7.4 %	7.2 %	6.4 %	7.3 %
17	8.1 %	8.1 %	8.2 %	7.9 %	7.2 %	8.5 %	7.9 %	7.8 %	8.1 %	7.8 %
Key Performance Indicators (\$ billions, except as noted)										
18	\$ 111	\$ 108	\$ 101	\$ 100	\$ 98	\$ 92	\$ 90	\$ 88	\$ 111	\$ 98
19	17.1	16.4	14.9	14.0	12.7	11.5	11.2	10.5	15.6	11.5
20	10.1	10.3	9.9	10.2	9.6	9.1	8.9	8.9	10.1	9.1
21	13.2	12.7	11.4	11.1	10.2	9.8	5.5	3.5	12.1	7.3
22	1.7	1.7	1.6	1.7	1.8	1.8	2.1	2.3	1.7	2.0
23	42.1	41.1	37.8	37.0	34.3	32.2	27.7	25.2	39.5	29.9
24	46.8	47.1	44.8	44.9	43.2	41.2	41.0	41.9	45.9	41.8
25	3.1	3.4	3.5	3.8	4.0	4.0	4.2	4.8	3.4	4.3
26	58.2	59.6	57.1	56.0	53.7	51.8	52.1	51.6	57.7	52.3
27	50.5	51.0	49.4	50.4	49.9	46.0	46.0	46.3	50.4	47.0
28	61.4	61.0	58.0	60.8	56.7	48.1	46.3	46.0	60.3	49.3
29	3.48 %	3.59 %	3.74 %	3.61 %	3.60 %	3.70 %	3.77 %	3.85 %	3.60 %	3.73 %
30	61.0 %	69.3 %	60.1 %	79.3 %	67.0 %	62.7 %	60.7 %	60.1 %	67.3 %	62.7 %
31	922	930	953	889	970	866	809	806	3,694	3,451
32	60.5 %	60.9 %	60.1 %	59.5 %	66.3 %	58.3 %	58.5 %	57.5 %	60.2 %	60.2 %
33	1,315	1,299	1,288	1,284	1,281	1,283	1,285	1,280	1,315	1,281
34	25,304	24,972	24,733	25,092	25,387	25,033	23,447	22,882	25,027	24,193

¹ Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.

² Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions, impact of Superstorm Sandy, and a litigation reserve. See footnotes 4, 8 and 11 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁶ For calculating margin on average earning assets, TEB is included. The impact of TEB is not material. However, no TEB is included in the separate disclosure for total revenue and income taxes.

⁷ Includes full service retail banking stores.

U.S. Personal and Commercial Banking Segment - U.S. Dollars

RESULTS OF OPERATIONS

(US\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
1	\$ 1,164	\$ 1,160	\$ 1,185	\$ 1,134	\$ 1,123	\$ 1,131	\$ 1,103	\$ 1,098	\$ 4,643	\$ 4,455
2	380	340	412	331	335	405	323	300	1,463	1,363
3	1,544	1,500	1,597	1,465	1,458	1,536	1,426	1,398	6,106	5,818
4	234	148	157	112	143	118	139	141	651	541
5	3	3	3	3	3	3	3	66	12	75
6	20	22	33	40	(16)	59	39	—	115	82
7	257	173	193	155	130	180	181	207	778	698
8	941	1,041	959	1,166	978	963	863	839	4,107	3,643
9	346	286	445	144	350	393	382	352	1,221	1,477
10	25	7	87	(21)	58	89	74	51	98	272
11	321	279	358	165	292	304	308	301	1,123	1,205
12	37	76	—	180	(1)	41	20	24	293	84
13	\$ 358	\$ 355	\$ 358	\$ 345	\$ 291	\$ 345	\$ 328	\$ 325	\$ 1,416	\$ 1,289
14	\$ 17.6	\$ 17.5	\$ 17.7	\$ 17.4	\$ 16.3	\$ 16.4	\$ 16.6	\$ 16.3	\$ 17.5	\$ 16.4
15	(40)	(42)	(33)	(48)	(80)	(25)	(36)	(46)	(163)	(187)
Key Performance Indicators (US\$ billions, except as noted)										
16	\$ 111	\$ 107	\$ 103	\$ 100	\$ 98	\$ 96	\$ 95	\$ 88	\$ 111	\$ 98
17	17.4	16.2	15.0	13.8	12.7	11.9	11.5	10.5	15.6	11.7
18	10.2	10.1	10.0	9.9	9.4	9.4	9.1	8.9	10.0	9.2
19	13.4	12.4	11.5	10.9	10.2	10.2	5.9	3.4	12.1	7.4
20	1.8	1.7	1.5	1.6	2.0	1.8	2.0	2.4	1.7	2.0
21	42.8	40.4	38.0	36.2	34.3	33.3	28.5	25.2	39.4	30.3
22	47.4	46.3	45.1	44.0	43.1	42.6	42.1	41.7	45.7	42.4
23	3.1	3.3	3.5	3.7	4.0	4.2	4.4	4.8	3.4	4.4
24	59.0	58.6	57.5	54.9	53.6	53.6	53.5	51.4	57.5	53.0
25	51.3	50.1	49.6	49.4	49.8	47.5	47.2	46.1	50.1	47.7
26	62.2	60.0	58.3	59.5	56.6	49.8	47.5	45.8	60.0	49.9
27	934	915	959	870	968	896	831	802	3,678	3,497

¹ Includes all FDIC covered loans and other ACI loans.

² Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions, impact of Superstorm Sandy and a litigation reserve. See footnotes 4, 8 and 11 on page 53.

³ Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

⁴ The rate charged for common equity is 9.0% in 2012. The rate charged for invested capital was 9.0% in 2011.

⁵ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Wholesale Banking Segment

RESULTS OF OPERATIONS

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
1	\$ 481	\$ 447	\$ 434	\$ 443	\$ 444	\$ 432	\$ 395	\$ 388	\$ 1,805	\$ 1,659
2	244	191	174	240	282	27	186	342	849	837
3	725	638	608	683	726	459	581	730	2,654	2,496
4	8	21	6	12	3	6	7	6	47	22
5	374	406	384	406	395	330	344	399	1,570	1,468
6	343	211	218	265	328	123	230	325	1,037	1,006
7	34	31	21	71	48	11	42	90	157	191
8	309	180	197	194	280	112	188	235	880	815
9	\$ 309	\$ 180	\$ 197	\$ 194	\$ 280	\$ 112	\$ 188	\$ 235	\$ 880	\$ 815
10	\$ 4.1	\$ 4.3	\$ 4.1	\$ 4.1	\$ 3.5	\$ 3.4	\$ 3.3	\$ 3.2	\$ 4.1	\$ 3.4
11	195	64	84	83	175	12	90	137	426	414
12	30.3 %	16.7 %	19.5 %	18.7 %	31.5 %	13.1 %	23.3 %	28.8 %	21.2 %	24.3 %
Key Performance Indicators (\$ billions, except as noted)										
13	\$ 43	\$ 48	\$ 48	\$ 51	\$ 35	\$ 32	\$ 31	\$ 31	\$ 43	\$ 35
14	8	7	8	8	8	8	7	8	8	8
15	51.6 %	63.6 %	63.2 %	59.4 %	54.4 %	71.9 %	59.2 %	54.7 %	59.2 %	58.8 %
16	3,545	3,588	3,540	3,538	3,626	3,612	3,438	3,388	3,553	3,517
Trading-Related Income (Loss) (TEB) ⁶										
17	\$ 107	\$ 127	\$ 96	\$ 201	\$ 31	\$ (22)	\$ 122	\$ 150	\$ 531	\$ 281
18	96	78	105	95	131	67	119	111	374	428
19	113	155	77	84	121	68	62	109	429	360
20	\$ 316	\$ 360	\$ 278	\$ 380	\$ 283	\$ 113	\$ 303	\$ 370	\$ 1,334	\$ 1,069

¹ Includes the cost of credit protection incurred in hedging the lending portfolio.

² Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the future common equity capital requirements under Basel III at a 7% Common Equity Tier 1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

³ The rate charged for common equity is 11.0% in 2012. The rate charged for invested capital was 12.0% in 2011.

⁴ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

⁵ Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, credit default swaps (CDS), reserves, etc., for the corporate lending business.

⁶ Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012				2011				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Net interest income ^{1,2}	1	\$ (5)	\$ (13)	\$ (43)	\$ 13	\$ (12)	\$ 16	\$ (72)	\$ (54)	\$ (48)	\$ (122)
Non-interest income ²	2	(66)	(49)	(53)	(118)	(14)	(31)	(9)	36	(286)	(18)
Total revenue	3	(71)	(62)	(96)	(105)	(26)	(15)	(81)	(18)	(334)	(140)
Provision for credit losses ²	4	(3)	(46)	(84)	(49)	(5)	(5)	(26)	(7)	(182)	(43)
Non-interest expenses	5	284	116	156	159	251	199	258	229	715	937
Net income before income taxes and equity in net income of an investment in an associate	6	(352)	(132)	(168)	(215)	(272)	(209)	(313)	(240)	(867)	(1,034)
Income taxes ¹	7	(219)	(141)	(128)	(146)	(179)	(137)	(175)	(181)	(634)	(672)
Equity in net income of an investment in an associate, net of income taxes	8	6	6	7	6	10	11	9	9	25	39
Net income (loss) – reported	9	(127)	15	(33)	(63)	(83)	(61)	(129)	(50)	(208)	(323)
Adjustments for items of note, net of income taxes ³	10	98	15	13	80	68	106	100	31	206	305
Net income (loss) – adjusted	11	\$ (29)	\$ 30	\$ (20)	\$ 17	\$ (15)	\$ 45	\$ (29)	\$ (19)	\$ (2)	\$ (18)
Decomposition of Adjustments for Items of Note, Net of Income Taxes³											
Amortization of intangibles (Footnote 2)	12	\$ 60	\$ 59	\$ 59	\$ 60	\$ 95	\$ 94	\$ 99	\$ 103	\$ 238	\$ 391
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	13	35	–	9	45	(37)	(9)	(7)	(75)	89	(128)
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 5)	14	–	(2)	1	1	(9)	(5)	(2)	3	–	(13)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 6)	15	3	6	3	5	19	26	10	–	17	55
Reduction of allowance for incurred but not identified credit losses (Footnote 9)	16	–	(30)	(59)	(31)	–	–	–	–	(120)	–
Positive impact due to changes in statutory income tax rates (Footnote 10)	17	–	(18)	–	–	–	–	–	–	(18)	–
Total adjustments for items of note	18	\$ 98	\$ 15	\$ 13	\$ 80	\$ 68	\$ 106	\$ 100	\$ 31	\$ 206	\$ 305
Decomposition of Items included in Net Income (Loss) – Adjusted											
Net corporate expenses	19	\$ (191)	\$ (55)	\$ (95)	\$ (92)	\$ (97)	\$ (70)	\$ (103)	\$ (97)	\$ (433)	\$ (367)
Other	20	136	59	49	83	56	88	49	52	327	245
Non-controlling interests	21	26	26	26	26	26	27	25	26	104	104
Net income (loss) – adjusted	22	\$ (29)	\$ 30	\$ (20)	\$ 17	\$ (15)	\$ 45	\$ (29)	\$ (19)	\$ (2)	\$ (18)

¹ Includes the elimination of TEB adjustments reported in the Wholesale Banking results.

² Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.

³ For detailed footnotes to the items of note, see page 53.

Net Interest Income and Margin

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Interest Income										
Loans	\$ 4,558	\$ 4,562	\$ 4,419	\$ 4,412	\$ 4,336	\$ 4,326	\$ 4,116	\$ 4,232	\$ 17,951	\$ 17,010
Securities	1,042	1,068	1,046	1,043	907	903	831	889	4,199	3,530
Deposits with banks	22	19	18	29	80	89	94	106	88	369
Total interest income	5,622	5,649	5,483	5,484	5,323	5,318	5,041	5,227	22,238	20,909
Interest Expense										
Deposits	1,163	1,182	1,152	1,173	1,135	1,095	1,096	1,140	4,670	4,466
Securitization liabilities	243	260	261	262	284	320	317	314	1,026	1,235
Subordinated notes and debentures	152	153	153	154	160	162	168	173	612	663
Preferred shares and capital trust securities	44	44	43	43	61	50	47	50	174	208
Other	178	193	194	165	151	177	154	194	730	676
Total interest expense	1,780	1,832	1,803	1,797	1,791	1,804	1,782	1,871	7,212	7,248
Net Interest Income (NII)	3,842	3,817	3,680	3,687	3,532	3,514	3,259	3,356	15,026	13,661
TEB adjustment	112	71	74	70	94	67	63	87	327	311
Net Interest Income (TEB)	\$ 3,954	\$ 3,888	\$ 3,754	\$ 3,757	\$ 3,626	\$ 3,581	\$ 3,322	\$ 3,443	\$ 15,353	\$ 13,972
Average total assets (\$ billions)	\$ 807	\$ 805	\$ 783	\$ 779	\$ 748	\$ 696	\$ 675	\$ 667	\$ 793	\$ 697
Average earning assets (\$ billions)	689	681	667	660	625	598	580	570	674	593
Net interest margin as a % of average earning assets ¹	2.22 %	2.23 %	2.25 %	2.22 %	2.24 %	2.33 %	2.30 %	2.34 %	2.23 %	2.30 %
Impact on Net Interest Income due to Impaired Loans										
Net interest income recognized on impaired debt securities classified as loans	\$ (24)	\$ (29)	\$ (32)	\$ (36)	\$ (32)	\$ (34)	\$ (39)	\$ (84)	\$ (121)	\$ (189)
Net interest income foregone on impaired loans	27	25	26	27	27	27	27	30	105	111
Recoveries	(1)	(1)	—	(2)	(1)	(8)	(1)	(1)	(4)	(11)
Total	2	(5)	(6)	(11)	(6)	(15)	(13)	(55)	(20)	(89)

¹ Certain amounts for comparative periods have been changed to conform with the presentation adopted in the current period. This resulted in an increase to total assets, with a corresponding impact on net interest margin.

Non-Interest Income

(\$ millions)		2012				2011				Full Year	
FOR THE PERIOD ENDED		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Investment and Securities Services											
TD Waterhouse fees and commissions	1	\$ 93	\$ 89	\$ 103	\$ 99	\$ 119	\$ 101	\$ 120	\$ 119	\$ 384	\$ 459
Full-service brokerage and other securities services	2	136	143	142	141	148	156	168	159	562	631
Underwriting and advisory	3	108	107	123	99	70	101	99	108	437	378
Investment management fees	4	63	58	66	54	65	51	48	51	241	215
Mutual fund management	5	260	251	247	239	233	243	234	231	997	941
Total investment and securities services	6	660	648	681	632	635	652	669	668	2,621	2,624
Credit fees	7	185	188	191	181	176	169	157	169	745	671
Net gains (losses) from available-for-sale securities	8	178	36	120	39	201	107	25	60	373	393
Trading income (loss)	9	(66)	27	(45)	43	(55)	(200)	26	102	(41)	(127)
Service charges	10	453	456	425	441	437	398	375	392	1,775	1,602
Card services	11	274	270	249	246	257	258	225	219	1,039	959
Insurance revenue, net of claims and related expenses ¹	12	232	270	330	281	308	296	254	309	1,113	1,167
Trust fees	13	34	39	40	36	36	39	40	39	149	154
Other income											
Foreign exchange – non-trading	14	53	67	36	31	43	40	45	38	187	166
Income from financial instruments designated at fair value through profit or loss											
Trading-related income (loss) ²	15	7	24	(33)	16	2	4	1	5	14	12
Related to insurance subsidiaries ¹	16	(6)	18	(17)	10	9	18	(2)	(27)	5	(2)
Securitization liabilities	17	15	(59)	135	(23)	(139)	(227)	(17)	161	68	(222)
Loan commitments	18	(11)	2	(71)	(12)	(17)	9	(25)	(61)	(92)	(94)
Other ³	19	39	38	29	34	238	307	124	29	140	698
Total other income (loss)	20	97	90	79	56	136	151	126	145	322	558
Total non-interest income	21	\$ 2,047	\$ 2,024	\$ 2,070	\$ 1,955	\$ 2,131	\$ 1,870	\$ 1,897	\$ 2,103	\$ 8,096	\$ 8,001

¹ The results of the Bank's insurance business within the Wealth and Insurance segment include both insurance revenue, net of claims and related expenses and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

² Includes \$7 million for Q4 2012 (Q3 2012 - \$23 million; Q2 2012 - \$(34) million; Q1 2012 - \$13 million; Q4 2011 - \$8 million; Q3 2011 - \$6 million; Q2 2011 - \$(4) million; and Q1 2011 - \$(2) million) related to securities designated at fair value through profit or loss which have been combined with derivatives to form economic hedging relationships.

³ Includes changes in fair value of CDS hedging the corporate loan book and a substantial portion of change in fair value of derivatives hedging the reclassified AFS securities portfolio.

Non-Interest Expenses

(\$ millions)		2012				2011				Full Year	
FOR THE PERIOD ENDED		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Salaries and Employee Benefits											
Salaries	1	\$ 1,218	\$ 1,167	\$ 1,150	\$ 1,112	\$ 1,163	\$ 1,099	\$ 1,023	\$ 1,034	\$ 4,647	\$ 4,319
Incentive compensation	2	375	372	405	409	357	329	367	395	1,561	1,448
Pension and other employee benefits	3	244	252	274	263	222	239	246	255	1,033	962
Total salaries and employee benefits	4	1,837	1,791	1,829	1,784	1,742	1,667	1,636	1,684	7,241	6,729
Occupancy											
Rent	5	181	179	174	170	170	162	161	166	704	659
Depreciation	6	86	81	79	78	80	73	75	78	324	306
Other	7	88	88	89	81	91	77	76	76	346	320
Total occupancy	8	355	348	342	329	341	312	312	320	1,374	1,285
Equipment											
Rent	9	57	53	50	50	54	53	57	54	210	218
Depreciation	10	44	42	42	56	46	33	47	35	184	161
Other	11	127	99	103	102	113	102	101	106	431	422
Total equipment	12	228	194	195	208	213	188	205	195	825	801
Amortization of Other Intangibles											
Software	13	64	45	51	40	54	43	33	31	200	161
Other	14	69	68	70	70	123	120	124	129	277	496
Total amortization of other intangibles	15	133	113	121	110	177	163	157	160	477	657
Marketing and Business Development	16	221	157	164	126	203	137	140	113	668	593
Brokerage-Related Fees	17	71	72	77	76	77	78	84	81	296	320
Professional and Advisory Services	18	311	215	177	222	267	230	235	212	925	944
Communications	19	71	70	69	72	73	69	65	64	282	271
Other Expenses											
Capital and business taxes	20	41	41	36	31	34	54	34	32	149	154
Postage	21	49	46	54	47	45	42	49	41	196	177
Travel and relocation	22	45	46	42	42	45	47	39	41	175	172
Other	23	244	378	266	502	271	219	207	247	1,390	944
Total other expenses	24	379	511	398	622	395	362	329	361	1,910	1,447
Total	25	\$ 3,606	\$ 3,471	\$ 3,372	\$ 3,549	\$ 3,488	\$ 3,206	\$ 3,163	\$ 3,190	\$ 13,998	\$ 13,047

Balance Sheet

LINE #	2012				2011			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
ASSETS								
1	\$ 3,436	\$ 2,989	\$ 3,087	\$ 2,870	\$ 3,096	\$ 2,899	\$ 3,086	\$ 2,609
2	21,692	17,260	18,276	13,006	21,016	17,541	14,319	17,794
3	94,531	89,851	85,001	84,586	73,353	69,158	70,986	67,614
4	60,919	66,786	55,772	66,166	59,845	51,538	49,945	40,210
5	6,173	5,871	5,511	5,512	4,236	2,794	2,203	2,155
6	98,576	96,294	89,996	97,435	93,520	86,791	85,321	89,967
7	260,199	258,802	236,280	253,699	230,954	210,281	208,455	199,946
8	69,198	70,376	71,592	69,619	56,981	68,155	50,341	49,429
Securities Purchased Under Reverse Repurchase Agreements								
Loans								
9	172,172	167,668	161,698	158,408	155,471	149,983	143,986	140,204
Residential mortgages ²								
Consumer instalment and other personal								
10	75,065	75,149	75,231	75,130	75,396	75,123	75,077	75,454
11	27,667	26,938	25,298	24,676	24,032	23,151	22,419	15,209
12	15,195	15,485	15,886	16,105	15,961	16,129	16,374	16,740
13	15,358	15,361	15,430	15,750	8,986	9,208	8,954	8,977
14	101,041	101,787	97,369	97,726	93,144	87,030	82,025	84,135
15	4,994	5,334	5,818	6,237	6,511	6,189	6,388	6,907
16	411,492	407,722	396,730	394,032	379,501	366,813	355,223	347,626
17	(2,644)	(2,518)	(2,394)	(2,282)	(2,314)	(2,289)	(2,313)	(2,348)
18	408,848	405,204	394,336	391,750	377,187	364,524	352,910	345,278
Other								
19	7,223	9,437	9,421	7,606	7,815	9,293	9,383	7,822
20	5,344	5,322	5,196	5,235	5,159	4,896	4,803	5,314
21	12,311	12,463	12,283	12,438	12,257	11,805	11,674	12,104
22	2,217	2,174	2,189	2,274	1,844	1,813	1,924	2,076
23	4,402	4,267	4,174	4,186	4,083	4,063	4,357	3,839
24	439	468	413	386	288	251	761	583
25	883	934	1,092	1,041	1,196	1,227	1,119	1,231
26	14,914	16,587	14,847	15,034	13,617	16,894	15,224	16,059
27	47,733	51,652	49,615	48,200	46,259	50,242	49,245	49,028
28	811,106	806,283	773,186	779,144	735,493	713,642	678,356	664,084
LIABILITIES								
29	\$ 38,774	\$ 32,563	\$ 25,131	\$ 26,630	\$ 29,613	\$ 29,894	\$ 30,919	\$ 23,436
30	64,997	69,784	59,772	68,269	61,715	54,857	54,155	43,861
31	25,324	24,689	28,420	27,800	27,725	27,462	27,092	27,049
32	17	33	48	25	32	24	52	53
33	129,112	127,069	113,371	122,724	119,085	112,237	112,218	94,399
Deposits								
Personal								
34	224,457	218,195	209,854	206,552	199,493	185,003	177,908	176,899
35	67,302	69,190	68,392	70,000	69,210	70,435	72,395	74,960
36	14,957	14,656	15,390	16,061	11,659	12,066	12,133	10,234
37	181,038	183,196	176,366	177,121	169,066	158,988	142,465	150,813
38	487,754	485,237	470,002	469,734	449,428	426,492	404,901	412,906
Other								
39	7,223	9,437	9,421	7,606	7,815	9,293	9,383	7,822
40	33,435	32,070	29,763	29,835	23,617	24,132	21,878	24,307
41	38,816	34,493	37,530	34,876	25,991	28,055	21,126	21,337
42	26,190	25,951	26,601	25,171	26,054	27,269	26,647	23,641
43	656	736	595	799	536	444	439	460
44	167	250	82	97	167	428	494	296
45	327	518	459	510	574	587	521	544
46	24,858	28,870	25,609	28,406	24,418	28,916	26,530	23,926
47	131,672	132,325	130,060	127,300	109,172	119,124	107,018	102,333
48	11,318	11,341	11,575	11,589	11,543	12,079	12,268	12,280
49	26	26	31	32	32	580	580	582
50	2,224	2,218	2,228	2,217	2,229	2,210	2,324	2,331
51	762,106	758,216	727,267	733,596	691,489	672,722	639,309	624,831
EQUITY								
52	18,691	18,351	18,074	17,727	17,491	16,572	16,367	16,049
53	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury shares								
54	(166)	(178)	(163)	(157)	(116)	(104)	(104)	(82)
55	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
56	196	203	200	214	212	211	204	220
57	21,763	20,943	19,970	19,003	18,213	17,322	16,487	15,731
58	3,645	3,872	2,959	3,877	3,326	2,072	1,237	2,477
59	47,523	46,585	44,434	44,059	42,521	39,468	37,586	37,789
60	1,477	1,482	1,485	1,489	1,483	1,452	1,461	1,464
61	49,000	48,067	45,919	45,548	44,004	40,920	39,047	39,253
62	811,106	806,283	773,186	779,144	735,493	713,642	678,356	664,084

¹ Includes trading securities, trading loans and commodities.

² Excludes loans classified as trading since the Bank intends to sell the loans immediately or in the near term.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

(\$ millions)		2012					2011			
AS AT	LINE #	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Banking Book Equities										
Publicly traded										
Balance sheet and fair value	1	\$ 524	\$ 439	\$ 402	\$ 384	\$ 350	\$ 438	\$ 478	\$ 560	
Unrealized gain (loss) ¹	2	19	57	60	79	52	66	111	92	
Privately held										
Balance sheet and fair value	3	1,616	1,623	1,625	1,655	1,716	1,777	1,647	1,737	
Unrealized gain (loss) ¹	4	122	108	104	86	106	214	89	83	
Total banking book equities										
Balance sheet and fair value	5	2,140	2,062	2,027	2,039	2,066	2,215	2,125	2,297	
Unrealized gain (loss)	6	141	165	164	165	158	280	200	175	
Assets Under Administration ²										
U.S. Personal and Commercial Banking	7	\$ 12,132	\$ 12,354	\$ 12,697	\$ 13,305	\$ 14,945	\$ 13,741	\$ 13,437	\$ 14,006	
Wealth and Insurance ³	8	258,409	248,543	250,354	245,469	237,239	238,467	244,724	239,128	
Total	9	\$ 270,541	\$ 260,897	\$ 263,051	\$ 258,774	\$ 252,184	\$ 252,208	\$ 258,161	\$ 253,134	
Assets Under Management										
Wealth and Insurance	10	\$ 207,302	\$ 203,849	\$ 202,088	\$ 196,232	\$ 188,975	\$ 190,929	\$ 190,012	\$ 185,948	

¹ Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.

² Exclude mortgage backed securities (under CAD P&C), coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet Office of the Superintendent of Financial Institutions Canada's (OSFI's) definition of Assets under Administration.

³ The prior period results for Wealth assets under administration were restated to conform with the presentation adopted in the current year.

Goodwill, Other Intangibles, and Restructuring Costs

(\$ millions) AS AT	LINE #	2012				2011				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Goodwill											
Balance at beginning of period	1	\$ 12,463	\$ 12,283	\$ 12,438	\$ 12,257	\$ 11,805	\$ 11,674	\$ 12,104	\$ 12,313	\$ 12,257	\$ 12,313
Arising during the period											
U.S. P&C related acquisitions	2	(13)	19	3	(3)	6	30	150	(11)	6	175
MBNA acquisition	3	(29)	1	1	120	-	-	-	-	93	-
Other	4	-	-	-	(1)	1	4	-	-	(1)	5
Foreign exchange and other adjustments ¹	5	(110)	160	(159)	65	445	97	(580)	(198)	(44)	(236)
Balance at end of period	6	\$ 12,311	\$ 12,463	\$ 12,283	\$ 12,438	\$ 12,257	\$ 11,805	\$ 11,674	\$ 12,104	\$ 12,311	\$ 12,257
Other Intangible Assets ²											
Balance at beginning of period	7	\$ 1,493	\$ 1,545	\$ 1,633	\$ 1,274	\$ 1,346	\$ 1,455	\$ 1,650	\$ 1,804	\$ 1,274	\$ 1,804
Arising during the period											
MBNA acquisition	8	38	-	(3)	422	-	-	-	-	457	-
Amortized in the period	9	(69)	(68)	(70)	(70)	(123)	(121)	(124)	(128)	(277)	(496)
Foreign exchange and other adjustments ¹	10	(13)	16	(15)	7	51	12	(71)	(26)	(5)	(34)
Balance at end of period	11	\$ 1,449	\$ 1,493	\$ 1,545	\$ 1,633	\$ 1,274	\$ 1,346	\$ 1,455	\$ 1,650	\$ 1,449	\$ 1,274
Deferred Tax Liability on Other Intangible Assets											
Balance at beginning of period	12	\$ (400)	\$ (414)	\$ (441)	\$ (461)	\$ (481)	\$ (515)	\$ (582)	\$ (585)	\$ (461)	\$ (585)
Recognized in the period	13	19	20	21	23	39	38	39	41	83	157
Foreign exchange and other adjustments	14	4	(6)	6	(3)	(19)	(4)	28	(38)	1	(33)
Balance at end of period	15	\$ (377)	\$ (400)	\$ (414)	\$ (441)	\$ (461)	\$ (481)	\$ (515)	\$ (582)	\$ (377)	\$ (461)
Net Other Intangibles Closing Balance											
	16	\$ 1,072	\$ 1,093	\$ 1,131	\$ 1,192	\$ 813	\$ 865	\$ 940	\$ 1,068	\$ 1,072	\$ 813
Total Goodwill and Net Other Intangibles Closing Balance											
	17	\$ 13,383	\$ 13,556	\$ 13,414	\$ 13,630	\$ 13,070	\$ 12,670	\$ 12,614	\$ 13,172	\$ 13,383	\$ 13,070
Restructuring Costs											
Balance at beginning of period	18	\$ 3	\$ 3	\$ 4	\$ 5	\$ 5	\$ 6	\$ 7	\$ 11	\$ 5	\$ 11
Additions	19	-	-	-	-	-	-	-	-	-	-
Amount utilized during the period:											
U.S. P&C related acquisitions	20	-	-	(1)	(1)	-	(1)	(1)	(3)	(2)	(5)
Other	21	-	-	-	-	-	-	-	(1)	-	(1)
Other adjustments	22	1	-	-	-	-	-	-	-	1	-
Balance at end of period	23	\$ 4	\$ 3	\$ 3	\$ 4	\$ 5	\$ 5	\$ 6	\$ 7	\$ 4	\$ 5

¹ Includes the divestiture of our U.S. insurance business.

² Excludes the balance and amortization of software, which is otherwise included in other intangibles.

On- and Off-Balance Sheet Loan Securitization¹

(\$ millions) AS AT	LINE #	2012				2011				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Residential Mortgages Securitized and Sold to Third Parties^{2,3,4}											
Balance at beginning of period	1	\$ 45,082	\$ 46,058	\$ 44,813	\$ 44,870	\$ 44,985	\$ 44,932	\$ 43,588	\$ 43,794	\$ 44,870	\$ 43,794
Securitized	2	4,343	3,501	7,594	4,367	3,477	3,532	3,762	2,991	19,805	13,762
Amortization ⁵	3	(4,803)	(4,477)	(6,349)	(4,424)	(3,592)	(3,479)	(2,418)	(3,197)	(20,053)	(12,686)
Balance at end of period	4	44,622	45,082	46,058	44,813	44,870	44,985	44,932	43,588	44,622	44,870
Consumer Instalment and Other Personal Loans - HELOC and Automobile Loans^{6,7,8,9}											
Balance at beginning of period	5	5,752	6,085	6,756	7,175	8,018	9,726	6,393	6,555	7,175	6,555
Proceeds reinvested in securitizations	6	655	781	817	751	805	784	727	832	3,004	3,148
Additions due to acquisitions	7	—	—	—	—	—	—	6,652	—	—	6,652
Amortization	8	(946)	(1,114)	(1,488)	(1,170)	(1,325)	(2,007)	(3,561)	(832)	(4,718)	(7,725)
Accumulation	9	—	—	—	—	(323)	(485)	(485)	(162)	—	(1,455)
Balance at end of period	10	5,461	5,752	6,085	6,756	7,175	8,018	9,726	6,393	5,461	7,175
Gross impaired loans ¹⁰	11	19	18	19	21	16	21	20	20	19	16
Write-offs net of recoveries ¹⁰	12	1	3	3	6	7	4	—	—	13	11
Business and Government Loans^{2,11}											
Balance at beginning of period	13	2,443	2,394	2,375	2,406	2,408	2,442	2,490	2,406	2,406	2,406
Securitized	14	116	71	76	86	3	117	7	169	349	296
Amortization	15	(93)	(22)	(57)	(117)	(5)	(151)	(55)	(85)	(289)	(296)
Balance at end of period	16	2,466	2,443	2,394	2,375	2,406	2,408	2,442	2,490	2,466	2,406
Credit Cards¹²											
Balance at beginning of period	17	1,251	1,251	1,251	—	—	—	—	—	—	—
Proceeds reinvested in securitizations	18	728	730	722	439	—	—	—	—	2,619	—
Additions due to acquisitions	19	—	—	—	1,251	—	—	—	—	1,251	—
Amortization	20	(728)	(730)	(722)	(439)	—	—	—	—	(2,619)	—
Balance at end of period	21	\$ 1,251	\$ 1,251	\$ 1,251	\$ 1,251	\$ —	\$ —	\$ —	\$ —	\$ 1,251	\$ —
Write-offs net of recoveries ¹⁰	22	\$ 14	\$ 13	\$ 8	\$ 9	\$ —	\$ —	\$ —	\$ —	\$ 44	\$ —
Total Loan Securitization	23	\$ 53,800	\$ 54,528	\$ 55,788	\$ 55,195	\$ 54,451	\$ 55,411	\$ 57,100	\$ 52,471	\$ 53,800	\$ 54,451
Mortgages Securitized and Retained²											
Residential mortgages securitized and retained	24	\$ 32,132	\$ 31,287	\$ 31,505	\$ 28,104	\$ 29,151	\$ 26,787	\$ 26,604	\$ 25,048	\$ 32,132	\$ 29,151
Business and Government Loans securitized and retained	25	29	14	2	28	40	8	15	14	29	40
Closing balance	26	\$ 32,161	\$ 31,301	\$ 31,507	\$ 28,132	\$ 29,191	\$ 26,795	\$ 26,619	\$ 25,062	\$ 32,161	\$ 29,191

¹ Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.

² Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel II framework.

³ Credit exposure is not retained on residential mortgages securitized.

⁴ Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.

⁵ Mark-to-market adjustments recorded during the period are included in amortization.

⁶ Credit exposure is not retained on \$1.1 billion of HELOC securitization which are government insured.

⁷ Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principle payment dates.

⁸ Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.

⁹ Includes automobile loans acquired as part of the Bank's acquisition of Chrysler Financial on April 1, 2011, which are recognized as securitization exposures under the Basel II framework in accordance with OSFI's revised CAR Guideline dated August 15, 2011, effective January 2012. Comparative amounts have been adjusted to reflect the current capital treatment.

¹⁰ Disclosure relates to loans qualifying as exposures securitized under the Basel II framework. The amount disclosed here is a subset of total loans included on the loans managed page. For additional information see page 22.

¹¹ Business and Government Loans have been revised to include loans previously not presented as securitized.

¹² Includes Credit Card receivables acquired as part of the Bank's acquisition of MBNA Canada on December 1, 2011, which are recognized as securitization exposures under the Basel II framework in accordance with OSFI's revised CAR Guideline dated August 15, 2011, effective January 2012. Comparative amounts have been adjusted to reflect the current capital treatment.

Basel II - Standardized Charges for Securitization Exposures in the Trading Book

(\$ millions) AS AT	LINE #	2012 Q4		2012 Q3		2012 Q2		2012 Q1	
		Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets	Gross securitization exposures	Risk- weighted assets
Market Risk Capital Approach and Risk Weighting									
Internal Ratings Based ¹									
AA- and above	1	\$ 152	\$ 11	\$ 185	\$ 13	\$ 223	\$ 8	\$ 282	\$ 56
A+ to A-	2	3	-	4	1	14	2	16	8
BBB+ to BBB-	3	3	2	6	4	6	4	4	4
Below BB- ²	4	-	n/a	2	n/a	5	n/a	11	n/a
Unrated ³	5	67	240	76	260	73	249	68	242
Total	6	\$ 225	\$ 253	\$ 273	\$ 278	\$ 321	\$ 263	\$ 381	\$ 310

¹ Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no resecuritization exposures.

² Securitization exposures deducted from capital.

³ Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

Basel II - Securitization Exposures in the Trading Book

(\$ millions) AS AT	LINE #	2012 Q4		2012 Q3		2012 Q2		2012 Q1	
Exposure Type		Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²	Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²	Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²	Aggregate on-balance sheet exposures ¹	Aggregate off-balance sheet exposures ²
Collateralized debt obligations	1	\$ -	\$ 67	\$ -	\$ 78	\$ -	\$ 78	\$ -	\$ 79
Asset backed securities									
Residential mortgage loans	2	1	-	1	-	1	-	1	-
Commercial mortgage loans	3	61	-	67	-	65	-	114	-
Credit card loans	4	86	-	119	-	176	-	158	-
Automobile loans and leases	5	10	-	8	-	1	-	14	-
Other	6	-	-	-	-	-	-	15	-
Total	7	\$ 158	\$ 67	\$ 195	\$ 78	\$ 243	\$ 78	\$ 302	\$ 79

¹ Primarily comprised of trading securities held by the Bank.

² Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Banking Book

(\$ millions) AS AT	LINE #	2012 Q4		2012 Q3		2012 Q2		2012 Q1	
Exposure Type		Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²	Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²	Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²	Aggregate exposure On-balance sheet ¹	Aggregate exposure Off-balance sheet ²
Collateralized mortgage obligations	1	\$ 3,766	\$ -	\$ 3,922	\$ -	\$ 3,634	\$ -	\$ 3,872	\$ -
Asset backed securities									
Residential mortgage loans	2	-	4,706	-	4,504	-	3,562	-	3,309
Personal loans	3	7,644	5,202	8,034	5,202	7,778	5,202	7,320	5,202
Credit card loans	4	12,819	153	12,510	153	10,348	153	11,087	153
Automobile loans and leases	5	3,419	2,189	3,572	2,114	3,473	2,157	5,358	2,246
Equipment loans and leases	6	1,070	-	702	-	677	-	889	-
Trade receivables	7	-	1,265	-	1,276	-	1,290	-	1,304
Other Exposures ³									
Automobile loans and leases	8	27	-	37	-	49	-	61	-
Equipment loans and leases	9	15	-	15	-	15	-	15	-
Total	10	\$ 28,760	\$ 13,515	\$ 28,792	\$ 13,249	\$ 25,974	\$ 12,364	\$ 28,602	\$ 12,214

¹ On-balance sheet for capital purposes, in accordance with the Basel II Capital Framework.

² Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.

³ The Bank consolidates one significant SPE, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

Third-party Originated Assets Securitized by Bank Sponsored Conduits

(\$ millions) AS AT	LINE #	2012 Q4				2012 Q3			
Exposure Type		Outstanding exposures		Gross assets past due, but not impaired ^{1,2}	Outstanding exposures		Gross assets past due, but not impaired ^{1,2}		
		Beginning balance	Activity	Ending balance	Beginning balance	Activity	Ending balance	Beginning balance	Activity
Residential mortgage loans	1	\$ 4,504	\$ 202	\$ 4,706	\$ 3,562	\$ 942	\$ 4,504	\$ 3,562	\$ 942
Credit card loans	2	-	-	-	-	-	-	-	-
Automobile loans and leases	3	2,151	65	2,216	2,206	(55)	2,151	2,206	(55)
Equipment loans and leases	4	15	-	15	15	-	15	15	-
Trade receivables	5	1,276	(11)	1,265	1,290	(14)	1,276	1,290	(14)
Other	6	-	-	-	-	-	-	-	-
Total	7	\$ 7,946	\$ 256	\$ 8,202	\$ 7,073	\$ 873	\$ 7,946	\$ 7,073	\$ 873
		2012 Q2				2012 Q1			
Exposure Type		Outstanding exposures		Gross assets past due, but not impaired ^{1,2}	Outstanding exposures		Gross assets past due, but not impaired ^{1,2}		
		Beginning balance	Activity	Ending balance	Beginning balance	Activity	Ending balance	Beginning balance	Activity
Residential mortgage loans	8	\$ 3,310	\$ 252	\$ 3,562	\$ 2,260	\$ 1,050	\$ 3,310	\$ 2,260	\$ 1,050
Credit card loans	9	-	-	-	153	(153)	-	153	(153)
Automobile loans and leases	10	2,306	(100)	2,206	2,247	59	2,306	2,247	59
Equipment loans and leases	11	15	-	15	37	(22)	15	37	(22)
Trade receivables	12	1,304	(14)	1,290	1,318	(14)	1,304	1,318	(14)
Other	13	-	-	-	-	-	-	-	-
Total	14	\$ 6,935	\$ 138	\$ 7,073	\$ 6,015	\$ 920	\$ 6,935	\$ 6,015	\$ 920

¹ Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

² Gross assets past due, but not impaired are reported to the Bank by its service providers on a one-month lag.

Loans Managed^{1,2,3,4}

(\$ millions) AS AT		2012 Q4			2012 Q3			2012 Q2			2012 Q1		
LINE #	Type of Loan	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross loans	Gross impaired loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries	Gross Loans	Gross Impaired Loans	Year-to-date write-offs, net of recoveries
1	Residential mortgages ¹	\$ 171,609	679	41	\$ 167,065	\$ 649	\$ 23	\$ 161,076	\$ 722	\$ 15	\$ 157,747	\$ 796	\$ 7
2	Consumer instalment and other personal	117,381	673	660	116,903	489	461	115,628	406	298	114,951	434	161
3	Credit card	15,333	181	572	15,352	179	402	15,413	180	235	15,725	132	103
4	Business and government ^{1,5}	100,842	985	411	101,195	1,050	310	96,307	1,055	242	96,352	1,168	138
5	Total Loans Managed	405,165	2,518	1,684	400,515	2,367	1,196	388,424	2,363	790	384,775	2,530	409
6	Less: Business and government loans securitized and sold to third parties ⁶	2,434	–	–	2,410	–	–	2,361	–	–	2,341	–	–
7	Total Loans Managed, Net of Loans Securitized	\$ 402,731	\$ 2,518	\$ 1,684	\$ 398,105	\$ 2,367	\$ 1,196	\$ 386,063	\$ 2,363	\$ 790	\$ 382,434	\$ 2,530	\$ 409
		2011 Q4			2011 Q3			2011 Q2			2011 Q1		
8	Residential mortgages ¹	\$ 154,792	\$ 789	\$ 28	\$ 149,309	\$ 763	\$ 20	\$ 143,301	\$ 768	\$ 13	\$ 139,444	\$ 786	\$ 8
9	Consumer instalment and other personal	114,374	415	588	113,264	401	428	112,542	374	275	106,732	376	142
10	Credit card	8,986	85	372	9,208	80	286	8,954	89	191	8,977	90	96
11	Business and government ^{1,5}	91,637	1,204	377	85,549	1,188	271	80,077	1,216	172	81,557	1,329	97
12	Total Loans Managed	369,789	2,493	1,365	357,330	2,432	1,005	344,874	2,447	651	336,710	2,581	343
13	Less: Business and government loans securitized and sold to third parties ⁶	2,359	–	–	2,407	–	–	2,381	–	–	2,413	–	–
14	Total loans managed, net of loans securitized	\$ 367,430	\$ 2,493	\$ 1,365	\$ 354,923	\$ 2,432	\$ 1,005	\$ 342,493	\$ 2,447	\$ 651	\$ 334,297	\$ 2,581	\$ 343

¹ Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

² Excludes ACI loans and debt securities classified as loans.

³ Amounts include securitized mortgages that remain on balance sheet under IFRS.

⁴ The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.

⁵ Includes additional securitized commercial loans.

⁶ Business and government loans have been revised to include loans previously not presented as securitized.

Gross Loans and Acceptances by Industry Sector and Geographic Location ¹

(\$ millions)	LINE #	2012 Q4				2012 Q3				2012 Q2			
AS AT		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages ²	1	\$ 154,247	\$ 17,362	\$ -	\$ 171,609	\$ 150,781	\$ 16,284	\$ -	\$ 167,065	\$ 146,233	\$ 14,843	\$ -	\$ 161,076
Consumer instalment and other personal													
HELOC	2	64,753	10,122	-	74,875	64,972	9,995	-	74,967	65,337	9,703	-	75,040
Indirect Auto	3	13,965	13,466	-	27,431	13,961	12,656	-	26,617	13,671	11,212	-	24,883
Other	4	14,574	490	11	15,075	14,861	446	12	15,319	15,245	448	12	15,705
Credit card	5	14,236	1,097	-	15,333	14,298	1,054	-	15,352	14,431	982	-	15,413
Total personal	6	261,775	42,537	11	304,323	258,873	40,435	12	299,320	254,917	37,188	12	292,117
Business & Government ²													
Real estate													
Residential	7	12,477	3,015	-	15,492	12,059	2,983	-	15,042	11,518	3,013	-	14,531
Non-residential	8	7,252	9,999	161	17,412	6,928	10,021	167	17,116	6,705	9,796	208	16,709
Total real estate	9	19,729	13,014	161	32,904	18,987	13,004	167	32,158	18,223	12,809	208	31,240
Agriculture	10	3,238	275	-	3,513	3,143	268	-	3,411	3,022	260	7	3,289
Automotive	11	1,445	1,539	52	3,036	1,408	1,466	53	2,927	1,446	1,365	26	2,837
Financial	12	6,425	2,786	1,926	11,137	9,686	3,250	2,111	15,047	9,014	3,074	1,905	13,993
Food, beverage, and tobacco	13	1,074	1,322	74	2,470	1,032	1,342	105	2,479	1,122	1,246	225	2,593
Forestry	14	379	410	2	791	405	424	2	831	452	390	2	844
Government, public sector entities, and education	15	4,786	2,992	-	7,778	5,652	2,738	-	8,390	4,404	2,571	-	6,975
Health and social services	16	3,329	5,634	-	8,963	3,277	5,323	-	8,600	3,253	4,883	-	8,136
Industrial construction and trade contractors	17	1,496	1,092	52	2,640	1,476	1,130	56	2,662	1,405	1,132	12	2,549
Metals and mining	18	775	1,000	66	1,841	724	959	93	1,776	794	956	22	1,772
Pipelines, oil, and gas	19	2,236	831	-	3,067	2,277	855	-	3,132	1,873	833	-	2,706
Power and utilities	20	1,184	1,116	76	2,376	1,124	1,173	89	2,386	992	1,110	80	2,182
Professional and other services	21	2,107	3,637	-	5,744	1,993	3,588	7	5,588	1,914	3,202	15	5,131
Retail sector	22	1,969	2,306	-	4,275	2,000	2,284	-	4,284	2,038	2,276	-	4,314
Sundry manufacturing and wholesale	23	1,650	3,057	71	4,778	1,637	2,947	26	4,610	1,606	2,995	35	4,636
Telecommunications, cable, and media	24	1,022	1,182	5	2,209	955	1,103	79	2,137	1,095	1,150	106	2,351
Transportation	25	717	3,568	91	4,376	713	3,505	134	4,352	566	3,238	148	3,952
Other	26	2,236	1,420	77	3,733	2,195	1,179	78	3,452	2,785	1,011	71	3,867
Total business & government	27	55,797	47,181	2,653	105,631	58,684	46,538	3,000	108,222	56,004	44,501	2,862	103,367
Other Loans													
Debt securities classified as loans	28	604	2,898	1,492	4,994	607	3,186	1,541	5,334	599	3,370	1,849	5,818
Acquired credit-impaired loans ³	29	77	3,690	-	3,767	75	4,208	-	4,283	100	4,749	-	4,849
Total other loans	30	681	6,588	1,492	8,761	682	7,394	1,541	9,617	699	8,119	1,849	10,667
Total Gross Loans and Acceptances	31	\$ 318,253	\$ 96,306	\$ 4,156	\$ 418,715	\$ 318,239	\$ 94,367	\$ 4,553	\$ 417,159	\$ 311,620	\$ 89,808	\$ 4,723	\$ 406,151
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	32	36.8 %	4.1 %	- %	40.9 %	36.1 %	3.9 %	- %	40.0 %	36.0 %	3.7 %	- %	39.7 %
Consumer instalment and other personal													
HELOC	33	15.5	2.4	-	17.9	15.6	2.4	-	18.0	16.1	2.4	-	18.5
Indirect Auto	34	3.4	3.2	-	6.6	3.4	3.0	-	6.4	3.3	2.8	-	6.1
Other	35	3.5	0.1	-	3.6	3.6	0.1	-	3.7	3.8	0.1	-	3.9
Credit card	36	3.4	0.3	-	3.7	3.4	0.3	-	3.7	3.6	0.2	-	3.8
Total personal	37	62.6	10.1	-	72.7	62.1	9.7	-	71.8	62.8	9.2	-	72.0
Business & Government ²	38	13.3	11.3	0.6	25.2	14.1	11.1	0.7	25.9	13.8	10.9	0.7	25.4
Other Loans													
Debt securities classified as loans	39	0.1	0.7	0.4	1.2	0.1	0.8	0.4	1.3	0.1	0.8	0.5	1.4
Acquired credit-impaired loans ³	40	-	0.9	-	0.9	-	1.0	-	1.0	-	1.2	-	1.2
Total other loans	41	0.1	1.6	0.4	2.1	0.1	1.8	0.4	2.3	0.1	2.0	0.5	2.6
Total Gross Loans and Acceptances	42	76.0 %	23.0 %	1.0 %	100.0 %	76.3 %	22.6 %	1.1 %	100.0 %	76.7 %	22.1 %	1.2 %	100.0 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued) ¹

(\$ millions) AS AT	LINE #	2012 Q1				2011 Q4				2011 Q3			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages ²	1	\$ 143,958	\$ 13,789	\$ –	\$ 157,747	\$ 142,297	\$ 12,495	\$ –	\$ 154,792	\$ 138,259	\$ 11,050	\$ –	\$ 149,309
Consumer instalment and other personal													
HELOC	2	65,135	9,788	–	74,923	65,531	9,654	–	75,185	65,793	9,124	–	74,917
Indirect Auto	3	13,499	10,620	–	24,119	13,607	9,741	–	23,348	13,591	8,754	–	22,345
Other	4	15,435	462	12	15,909	15,380	449	12	15,841	15,568	421	13	16,002
Credit card	5	14,793	932	–	15,725	8,094	892	–	8,986	8,377	831	–	9,208
Total personal	6	252,820	35,591	12	288,423	244,909	33,231	12	278,152	241,588	30,180	13	271,781
Business & Government ²													
Real estate													
Residential	7	11,234	3,072	–	14,306	10,738	3,101	–	13,839	10,433	3,099	–	13,532
Non-residential	8	6,451	9,856	210	16,517	5,899	9,443	220	15,562	5,448	9,034	268	14,750
Total real estate	9	17,685	12,928	210	30,823	16,637	12,544	220	29,401	15,881	12,133	268	28,282
Agriculture	10	2,922	275	7	3,204	2,751	229	–	2,980	2,741	187	–	2,928
Automotive	11	1,303	1,355	–	2,658	1,249	1,274	–	2,523	1,253	1,222	–	2,475
Financial	12	9,386	2,905	1,904	14,195	8,235	2,729	2,026	12,990	6,884	2,310	1,728	10,922
Food, beverage, and tobacco	13	1,066	1,232	229	2,527	1,043	1,228	218	2,489	1,166	1,225	242	2,633
Forestry	14	389	320	2	711	388	317	2	707	395	291	28	714
Government, public sector entities, and education	15	4,791	2,472	30	7,293	4,212	2,390	313	6,915	4,453	2,265	286	7,004
Health and social services	16	3,363	4,764	27	8,154	2,962	4,271	28	7,261	2,953	4,078	27	7,058
Industrial construction and trade contractors	17	1,336	1,053	53	2,442	1,341	1,105	–	2,446	1,354	1,063	–	2,417
Metals and mining	18	687	903	–	1,590	634	903	63	1,600	698	811	154	1,663
Pipelines, oil, and gas	19	1,940	959	–	2,899	1,850	801	80	2,731	1,794	780	80	2,654
Power and utilities	20	1,042	1,085	91	2,218	1,082	969	135	2,186	1,046	920	161	2,127
Professional and other services	21	1,919	2,992	16	4,927	1,830	2,875	16	4,721	1,872	2,735	11	4,618
Retail sector	22	1,985	2,206	–	4,191	2,035	2,327	–	4,362	1,976	2,208	–	4,184
Sundry manufacturing and wholesale	23	1,575	2,777	32	4,384	1,497	2,636	33	4,166	1,410	2,393	5	3,808
Telecommunications, cable, and media	24	1,055	1,095	127	2,277	909	1,050	152	2,111	852	1,015	190	2,057
Transportation	25	518	3,188	143	3,849	541	2,845	160	3,546	561	2,529	142	3,232
Other	26	2,181	1,022	72	3,275	2,524	1,360	74	3,958	2,468	1,018	173	3,659
Total business & government	27	55,143	43,531	2,943	101,617	51,720	41,853	3,520	97,093	49,757	39,183	3,495	92,435
Other Loans													
Debt securities classified as loans	28	657	3,610	1,970	6,237	653	3,804	2,054	6,511	382	3,868	1,939	6,189
Acquired credit-impaired loans ³	29	128	5,233	–	5,361	19	5,541	–	5,560	23	5,678	–	5,701
Total other loans	30	785	8,843	1,970	11,598	672	9,345	2,054	12,071	405	9,546	1,939	11,890
Total Gross Loans and Acceptances	31	\$ 308,748	\$ 87,965	\$ 4,925	\$ 401,638	\$ 297,301	\$ 84,429	\$ 5,586	\$ 387,316	\$ 291,750	\$ 78,909	\$ 5,447	\$ 376,106
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages ²	32	35.8 %	3.5 %	– %	39.3 %	36.7 %	3.3 %	– %	40.0 %	36.8 %	2.9 %	– %	39.7 %
Consumer instalment and other personal													
HELOC	33	16.2	2.4	–	18.6	16.9	2.5	–	19.4	17.5	2.4	–	19.9
Indirect Auto	34	3.4	2.6	–	6.0	3.5	2.5	–	6.0	3.6	2.3	–	5.9
Other	35	3.8	0.2	–	4.0	4.0	0.1	–	4.1	4.2	0.1	–	4.3
Credit card	36	3.7	0.2	–	3.9	2.1	0.2	–	2.3	2.2	0.3	–	2.5
Total personal	37	62.9	8.9	–	71.8	63.2	8.6	–	71.8	64.3	8.0	–	72.3
Business & Government ²	38	13.7	10.9	0.7	25.3	13.4	10.8	0.9	25.1	13.2	10.5	0.9	24.6
Other Loans													
Debt securities classified as loans	39	0.2	0.9	0.5	1.6	0.2	1.0	0.5	1.7	0.1	1.0	0.5	1.6
Acquired credit-impaired loans ³	40	–	1.3	–	1.3	–	1.4	–	1.4	–	1.5	–	1.5
Total other loans	41	0.2	2.2	0.5	2.9	0.2	2.4	0.5	3.1	0.1	2.5	0.5	3.1
Total Gross Loans and Acceptances	42	76.8 %	22.0 %	1.2 %	100.0 %	76.8 %	21.8 %	1.4 %	100.0 %	77.6 %	21.0 %	1.4 %	100.0 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.

³ Includes all FDIC covered loans and other ACI loans.

Impaired Loans ^{1,2}

(\$ millions, except as noted)

AS AT

CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Balance at beginning of period	\$ 2,367	\$ 2,363	\$ 2,530	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,581	\$ 2,535	\$ 2,493	\$ 2,535
Additions										
Canadian Personal and Commercial Banking ^{3,4}	811	649	664	653	594	580	568	602	2,777	2,344
U.S. Personal and Commercial Banking ^{5,6}	399	368	315	333	342	361	255	315	1,415	1,273
- in USD										
- foreign exchange	(4)	6	(2)	4	4	(14)	(8)	2	4	(16)
Wholesale Banking	395	374	313	337	346	347	247	317	1,419	1,257
Total Additions ⁷	12	38	4	6	9	-	-	-	60	9
Total Additions ⁷	1,218	1,061	981	996	949	927	815	919	4,256	3,610
Return to performing status, repaid or sold	(506)	(596)	(670)	(489)	(532)	(546)	(485)	(452)	(2,261)	(2,015)
Net new additions	712	465	311	507	417	381	330	467	1,995	1,595
Write-offs	(557)	(480)	(458)	(474)	(425)	(423)	(386)	(395)	(1,969)	(1,629)
Foreign exchange and other adjustments	(4)	19	(20)	4	69	27	(78)	(26)	(1)	(8)
Change during the period	151	4	(167)	37	61	(15)	(134)	46	25	(42)
Total Gross Impaired Loans - Balance at End of Period	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,530	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,581	\$ 2,518	\$ 2,493

GROSS IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Personal and Commercial Banking	\$ 1,235	\$ 1,073	\$ 1,149	\$ 1,165	\$ 1,098	\$ 1,068	\$ 1,094	\$ 1,115	\$ 1,235	\$ 1,098
U.S. Personal and Commercial Banking	1,205	1,208	1,180	1,317	1,351	1,374	1,361	1,395	1,205	1,351
- in USD										
- foreign exchange	(1)	4	(14)	4	(4)	(61)	(73)	2	(1)	(4)
Wholesale Banking	1,204	1,212	1,166	1,321	1,347	1,313	1,288	1,397	1,204	1,347
Other	76	79	45	41	45	47	65	69	76	45
Total Gross Impaired Loans	3	3	3	3	3	4	-	-	3	3
Total Gross Impaired Loans	\$ 2,518	\$ 2,367	\$ 2,363	\$ 2,530	\$ 2,493	\$ 2,432	\$ 2,447	\$ 2,581	\$ 2,518	\$ 2,493

NET IMPAIRED LOANS BY SEGMENT

Personal, Business, and Government Loans

Canadian Personal and Commercial Banking	\$ 1,000	\$ 863	\$ 943	\$ 950	\$ 892	\$ 866	\$ 890	\$ 896	\$ 1,000	\$ 892
U.S. Personal and Commercial Banking	1,059	1,061	1,032	1,141	1,143	1,158	1,127	1,141	1,059	1,143
- in USD										
- foreign exchange	(1)	3	(13)	3	(4)	(51)	(61)	2	(1)	(4)
Wholesale Banking	1,058	1,064	1,019	1,144	1,139	1,107	1,066	1,143	1,058	1,139
Other	42	48	31	27	32	35	34	38	42	32
Total Net Impaired Loans	\$ 2,100	\$ 1,975	\$ 1,993	\$ 2,121	\$ 2,063	\$ 2,008	\$ 1,990	\$ 2,077	\$ 2,100	\$ 2,063
Net Impaired Loans as a % of Net Loans and Acceptances	0.52 %	0.49 %	0.51 %	0.55 %	0.56 %	0.56 %	0.57 %	0.61 %	0.52 %	0.56 %

¹ Includes customers' liability under acceptances.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

³ Includes adjustments made in Q4 2012 to certain past due accounts.

⁴ Includes \$162 million for Q4 2012 related to certain Canadian Personal past due accounts.

⁵ Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by CAD P&C.

⁶ Includes \$49 million for Q4 2012 related to performing U.S. Personal loans which had been discharged in bankruptcy proceedings.

⁷ Includes \$74 million for Q3 2012 related to reclassification of performing second lien U.S. HELOCs where the borrower is delinquent on any property loans with another lender.

Impaired Loans and Acceptances by Industry Sector and Geographic Location ^{1,2}

(\$ millions) AS AT	LINE #	2012 Q4				2012 Q3				2012 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Personal													
Residential mortgages	1	\$ 479	\$ 200	-	\$ 679	\$ 479	\$ 170	-	\$ 649	\$ 551	\$ 171	-	\$ 722
Consumer instalment and other personal													
HELOC ³	2	327	200	-	527	183	184	-	367	191	93	-	284
Indirect Auto	3	37	27	-	64	40	9	-	49	38	8	-	46
Other	4	79	3	-	82	69	4	-	73	73	3	-	76
Credit card	5	166	15	-	181	166	13	-	179	167	13	-	180
Total personal	6	1,088	445	-	1,533	937	380	-	1,317	1,020	288	-	1,308
Business & Government													
Real estate													
Residential	7	30	151	-	181	30	168	-	198	12	192	-	204
Non-residential	8	3	225	-	228	3	280	-	283	5	298	-	303
Total real estate	9	33	376	-	409	33	448	-	481	17	490	-	507
Agriculture	10	5	2	-	7	4	3	-	7	9	4	-	13
Automotive	11	3	16	-	19	3	15	-	18	3	11	-	14
Financial	12	30	7	-	37	2	20	-	22	3	9	-	12
Food, beverage, and tobacco	13	3	8	-	11	2	9	-	11	1	9	-	10
Forestry	14	5	1	-	6	3	1	-	4	1	1	-	2
Government, public sector entities, and education	15	4	4	-	8	4	5	-	9	4	5	-	9
Health and social services	16	19	29	-	48	21	31	-	52	22	50	-	72
Industrial construction and trade contractors	17	13	46	-	59	18	43	-	61	17	37	-	54
Metals and mining	18	6	27	-	33	8	33	-	41	8	34	-	42
Pipelines, oil, and gas	19	2	6	-	8	3	-	-	3	3	-	-	3
Power and utilities	20	-	-	-	-	-	2	-	2	-	2	-	2
Professional and other services	21	7	39	-	46	11	44	-	55	12	45	-	57
Retail sector	22	32	82	-	114	33	82	-	115	33	82	-	115
Sundry manufacturing and wholesale	23	14	48	-	62	20	26	-	46	19	34	-	53
Telecommunications, cable, and media	24	37	17	-	54	39	15	-	54	1	6	-	7
Transportation	25	2	41	-	43	5	48	-	53	4	49	-	53
Other	26	6	15	-	21	7	9	-	16	14	16	-	30
Total business & government	27	221	764	-	985	216	834	-	1,050	171	884	-	1,055
Total Gross Impaired Loans ²	28	\$ 1,309	\$ 1,209	\$ -	\$ 2,518	\$ 1,153	\$ 1,214	\$ -	\$ 2,367	\$ 1,191	\$ 1,172	\$ -	\$ 2,363
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	0.31 %	1.15 %	-	0.40 %	0.32 %	1.04 %	-	0.39 %	0.38 %	1.15 %	-	0.45 %
Consumer instalment and other personal													
HELOC ³	30	0.50	1.98	-	0.70	0.28	1.84	-	0.49	0.29	0.96	-	0.38
Indirect Auto	31	0.26	0.20	-	0.23	0.29	0.07	-	0.18	0.28	0.07	-	0.18
Other	32	0.54	0.61	-	0.55	0.46	0.90	-	0.48	0.48	0.67	-	0.48
Credit card	33	1.16	1.37	-	1.18	1.16	1.23	-	1.17	1.16	1.32	-	1.17
Total personal	34	0.42	1.05	-	0.50	0.36	0.94	-	0.44	0.40	0.77	-	0.45
Business & Government	35	0.40	1.62	-	0.93	0.37	1.79	-	0.97	0.31	1.99	-	1.02
Total Gross Impaired Loans ²	36	0.41 %	1.35 %	- %	0.61 %	0.36 %	1.40 %	-	0.58 %	0.38 %	1.43 %	-	0.60 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

³ Includes certain Canadian Personal past due accounts.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued) ^{1,2}

(\$ millions) AS AT	LINE #	2012 Q1				2011 Q4				2011 Q3			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages	1	\$ 610	\$ 186	\$ -	\$ 796	\$ 611	\$ 178	\$ -	\$ 789	\$ 596	\$ 167	\$ -	\$ 763
Consumer instalment and other personal													
HELOC	2	200	106	-	306	193	97	-	290	186	92	-	278
Indirect Auto	3	43	10	-	53	42	8	-	50	41	5	-	46
Other	4	72	3	-	75	73	2	-	75	73	4	-	77
Credit card	5	115	17	-	132	70	15	-	85	66	14	-	80
Total personal	6	1,040	322	-	1,362	989	300	-	1,289	962	282	-	1,244
Business & Government													
Real estate													
Residential	7	12	235	-	247	21	287	-	308	20	279	-	299
Non-residential	8	15	337	-	352	7	321	-	328	2	313	-	315
Total real estate	9	27	572	-	599	28	608	-	636	22	592	-	614
Agriculture	10	9	4	-	13	7	4	-	11	7	4	-	11
Automotive	11	3	21	-	24	1	23	-	24	1	35	-	36
Financial	12	4	16	-	20	4	20	-	24	4	27	-	31
Food, beverage, and tobacco	13	2	14	-	16	1	7	-	8	2	6	-	8
Forestry	14	1	1	-	2	-	2	-	2	-	2	-	2
Government, public sector entities, and education	15	4	7	-	11	5	8	-	13	-	7	-	7
Health and social services	16	4	43	-	47	3	52	-	55	4	38	-	42
Industrial construction and trade contractors	17	17	47	-	64	16	42	-	58	18	47	-	65
Metals and mining	18	10	15	-	25	3	20	-	23	2	19	-	21
Pipelines, oil, and gas	19	3	-	-	3	3	-	-	3	3	2	-	5
Power and utilities	20	-	7	-	7	-	7	-	7	-	10	-	10
Professional and other services	21	9	50	-	59	9	46	-	55	10	47	-	57
Retail sector	22	33	97	-	130	32	106	-	138	30	94	-	124
Sundry manufacturing and wholesale	23	20	31	-	51	20	32	-	52	20	42	-	62
Telecommunications, cable, and media	24	2	9	-	11	2	7	-	9	2	7	-	9
Transportation	25	4	53	-	57	5	53	-	58	6	51	-	57
Other	26	15	14	-	29	18	10	-	28	18	9	-	27
Total business & government	27	167	1,001	-	1,168	157	1,047	-	1,204	149	1,039	-	1,188
Total Gross Impaired Loans	28	\$ 1,207	\$ 1,323	\$ -	\$ 2,530	\$ 1,146	\$ 1,347	\$ -	\$ 2,493	\$ 1,111	\$ 1,321	\$ -	\$ 2,432
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	0.42 %	1.35 %	-	0.50 %	0.43 %	1.42 %	-	0.51 %	0.43 %	1.51 %	-	0.51 %
Consumer instalment and other personal													
HELOC	30	0.31	1.08	-	0.41	0.29	1.00	-	0.39	0.28	1.01	-	0.37
Indirect Auto	31	0.32	0.09	-	0.22	0.31	0.08	-	0.21	0.30	0.06	-	0.21
Other	32	0.47	0.65	-	0.47	0.47	0.45	-	0.47	0.47	0.95	-	0.48
Credit card	33	0.78	1.82	-	0.84	0.86	1.68	-	0.95	0.79	1.68	-	0.87
Total personal	34	0.41	0.90	-	0.47	0.40	0.90	-	0.46	0.40	0.93	-	0.46
Business & Government	35	0.30	2.30	-	1.15	0.30	2.50	-	1.24	0.30	2.65	-	1.29
Total Gross Impaired Loans	36	0.39 %	1.67 %	-	0.65 %	0.39 %	1.79 %	-	0.66 %	0.38 %	1.90 %	-	0.67 %

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Allowance for Credit Losses¹

(\$ millions) AS AT	LINE #	2012				2011				Full Year	
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
COUNTERPARTY-SPECIFIC ALLOWANCE											
Change in Allowance for Credit Losses – Counterparty-Specific											
Balance at beginning of period	1	\$ 385	\$ 364	\$ 382	\$ 397	\$ 397	\$ 466	\$ 479	\$ 416	\$ 397	\$ 416
Provision for credit losses – counterparty-specific	2	103	79	92	127	87	65	69	137	401	358
Write-offs	3	(106)	(73)	(115)	(143)	(110)	(147)	(81)	(76)	(437)	(414)
Recoveries	4	11	13	15	7	12	17	27	7	46	63
Foreign exchange and other adjustments	5	(7)	2	(10)	(6)	11	(4)	(28)	(5)	(21)	(26)
Balance at end of period	6	386	385	364	382	397	397	466	479	386	397
COLLECTIVELY ASSESSED ALLOWANCE											
Change in Allowance for Credit Losses – Individually Insignificant											
Balance at beginning of period	7	291	280	276	274	286	245	256	261	274	261
Provision for credit losses – individually insignificant	8	349	285	246	294	262	315	250	270	1,174	1,097
Write-offs	9	(384)	(342)	(332)	(349)	(340)	(336)	(307)	(319)	(1,407)	(1,302)
Recoveries	10	58	63	62	58	53	52	51	45	241	201
Foreign exchange and other adjustments	11	3	5	28	(1)	13	10	(5)	(1)	35	17
Balance at end of period	12	317	291	280	276	274	286	245	256	317	274
Change in Allowance for Credit Losses – Incurred but not Identified											
Balance at beginning of period	13	2,042	1,954	1,919	1,926	1,895	1,887	1,907	1,910	1,926	1,910
Provision for credit losses – incurred but not identified	14	113	74	50	(17)	(9)	–	30	14	220	35
Foreign exchange and other adjustments	15	(3)	14	(15)	10	40	8	(50)	(17)	6	(19)
Balance at end of period	16	2,152	2,042	1,954	1,919	1,926	1,895	1,887	1,907	2,152	1,926
Allowance for Credit Losses at End of Period	17	2,855	2,718	2,598	2,577	2,597	2,578	2,598	2,642	2,855	2,597
Consisting of:											
Allowance for loan losses											
Canada	18	1,304	1,212	1,137	1,036	1,009	997	1,005	1,009	1,304	1,009
United States	19	1,338	1,305	1,256	1,243	1,302	1,289	1,305	1,336	1,338	1,302
International	20	2	1	1	3	3	3	3	3	2	3
Total allowance for loan losses	21	2,644	2,518	2,394	2,282	2,314	2,289	2,313	2,348	2,644	2,314
Allowance for credit losses for off-balance sheet instruments	22	211	200	204	295	283	289	285	294	211	283
Allowance for Credit Losses at End of Period	23	\$ 2,855	\$ 2,718	\$ 2,598	\$ 2,577	\$ 2,597	\$ 2,578	\$ 2,598	\$ 2,642	\$ 2,855	\$ 2,597

¹ Certain comparative amounts have been reclassified to conform with current period presentation.

Allowance for Credit Losses by Industry Sector and Geographic Location ¹

(\$ millions) AS AT	LINE #	2012 Q4				2012 Q3				2012 Q2			
By Industry Sector		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-balance Sheet Loans													
Personal													
Residential mortgages	1	\$ 14	\$ 13	\$ –	\$ 27	\$ 13	\$ 14	\$ –	\$ 27	\$ 12	\$ 9	\$ –	\$ 21
Consumer instalment and other personal													
HELOC	2	21	21	–	42	14	22	–	36	14	13	–	27
Indirect Auto	3	23	3	–	26	23	2	–	25	24	3	–	27
Other	4	49	1	–	50	45	1	–	46	45	1	–	46
Credit card	5	71	12	–	83	48	12	–	60	51	12	–	63
Total personal	6	178	50	–	228	143	51	–	194	146	38	–	184
Business & Government													
Real estate													
Residential	7	15	18	–	33	16	15	–	31	4	22	–	26
Non-residential	8	2	34	–	36	2	37	–	39	2	38	–	40
Total real estate	9	17	52	–	69	18	52	–	70	6	60	–	66
Agriculture	10	1	–	–	1	2	–	–	2	2	–	–	2
Automotive	11	1	1	–	2	2	1	–	3	1	1	–	2
Financial	12	9	1	–	10	1	3	–	4	3	4	–	7
Food, beverage, and tobacco	13	1	1	–	2	1	1	–	2	–	2	–	2
Forestry	14	1	–	–	1	–	–	–	–	–	–	–	–
Government, public sector entities, and education	15	2	1	–	3	2	1	–	3	2	–	–	2
Health and social services	16	2	3	–	5	5	4	–	9	5	7	–	12
Industrial construction and trade contractors	17	7	6	–	13	11	5	–	16	11	4	–	15
Metals and mining	18	5	1	–	6	6	2	–	8	6	1	–	7
Pipelines, oil, and gas	19	1	2	–	3	1	–	–	1	1	–	–	1
Power and utilities	20	–	–	–	–	–	1	–	1	–	–	–	–
Professional and other services	21	3	2	–	5	6	6	–	12	6	4	–	10
Retail sector	22	10	12	–	22	10	9	–	19	11	6	–	17
Sundry manufacturing and wholesale	23	6	2	–	8	9	2	–	11	8	8	–	16
Telecommunications, cable, and media	24	18	7	–	25	17	3	–	20	–	3	–	3
Transportation	25	2	9	–	11	4	8	–	12	4	7	–	11
Other	26	3	1	–	4	4	1	–	5	9	4	–	13
Total business & government	27	89	101	–	190	99	99	–	198	75	111	–	186
Other Loans													
Debt securities classified as loans	28	–	185	–	185	–	180	–	180	–	177	–	177
Acquired credit-impaired loans ²	29	1	97	–	98	2	100	–	102	2	93	–	95
Total other loans	30	1	282	–	283	2	280	–	282	2	270	–	272
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	31	268	433	–	701	244	430	–	674	223	419	–	642
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans													
Personal													
Residential mortgages	32	13	37	–	50	14	18	–	32	14	17	–	31
Consumer instalment and other personal													
HELOC	33	6	59	–	65	5	56	–	61	6	54	–	60
Indirect Auto	34	91	77	–	168	84	67	–	151	80	56	–	136
Other	35	179	18	–	197	186	17	–	203	193	11	–	204
Credit card	36	564	41	–	605	489	37	–	526	435	35	–	470
Total personal	37	853	232	–	1,085	778	195	–	973	728	173	–	901
Business & Government	38	183	518	2	703	190	521	1	712	186	510	1	697
Other Loans													
Debt securities classified as loans	39	–	155	–	155	–	159	–	159	–	154	–	154
Total other loans	40	–	155	–	155	–	159	–	159	–	154	–	154
Total Allowance for Credit Losses – Incurred but Not Identified	41	1,036	905	2	1,943	968	875	1	1,844	914	837	1	1,752
Allowance for Loan Losses – On-Balance Sheet Loans	42	1,304	1,338	2	2,644	1,212	1,305	1	2,518	1,137	1,256	1	2,394
Allowances for Credit Losses – Off-Balance Sheet Instruments	43	122	88	1	211	116	83	1	200	112	91	1	204
Total Allowance for Credit Losses	44	\$ 1,426	\$ 1,426	\$ 3	\$ 2,855	\$ 1,328	\$ 1,388	\$ 2	\$ 2,718	\$ 1,249	\$ 1,347	\$ 2	\$ 2,598
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans ³													
Personal													
Residential mortgages	45	2.9 %	6.5 %	– %	4.0 %	2.7 %	8.2 %	– %	4.2 %	2.2 %	5.3 %	– %	2.9 %
Consumer instalment and other personal													
HELOC	46	6.4	10.5	–	8.0	7.7	12.0	–	9.8	7.3	14.0	–	9.5
Indirect Auto	47	62.2	11.1	–	40.6	57.5	22.2	–	51.0	63.2	37.5	–	58.7
Other	48	62.0	33.3	–	61.0	65.2	25.0	–	63.0	61.6	33.3	–	60.5
Credit card	49	42.8	80.0	–	45.9	28.9	92.3	–	33.5	30.5	92.3	–	35.0
Total personal	50	16.4	11.2	–	14.9	15.3	13.4	–	14.7	14.3	13.2	–	14.1
Business & Government	51	40.3	13.2	–	19.3	45.8	11.9	–	18.9	43.9	12.6	–	17.6
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³	52	20.4 %	12.5 %	– %	16.6 %	21.0 %	12.4 %	– %	16.6 %	18.6 %	12.7 %	– %	15.7 %
Total allowance for credit losses as a % of gross loans and acceptances ³	53	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.5 %

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued) ¹

(\$ millions) AS AT	LINE #	2012 Q1				2011 Q4				2011 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-balance Sheet Loans													
Personal													
Residential mortgages	1	\$ 13	\$ 17	\$ –	\$ 30	\$ 15	\$ 17	\$ –	\$ 32	\$ 12	\$ 24	\$ –	\$ 36
HELOC	2	14	26	–	40	13	24	–	37	15	25	–	40
Indirect Auto	3	28	4	–	32	26	2	–	28	24	1	–	25
Other	4	46	2	–	48	47	2	–	49	47	3	–	50
Credit card	5	52	12	–	64	52	12	–	64	49	11	–	60
Total personal	6	153	61	–	214	153	57	–	210	147	64	–	211
Business & Government													
Real estate													
Residential	7	5	14	–	19	8	37	–	45	7	39	–	46
Non-residential	8	8	43	–	51	1	39	–	40	1	31	–	32
Total real estate	9	13	57	–	70	9	76	–	85	8	70	–	78
Agriculture	10	2	–	–	2	2	–	–	2	2	1	–	3
Automotive	11	2	3	–	5	–	3	–	3	–	3	–	3
Financial	12	3	4	–	7	3	4	–	7	3	6	–	9
Food, beverage, and tobacco	13	–	3	–	3	–	1	–	1	2	1	–	3
Forestry	14	–	–	–	–	–	1	–	1	–	1	–	1
Government, public sector entities, and education	15	2	1	–	3	2	1	–	3	–	–	–	–
Health and social services	16	3	9	–	12	2	2	–	4	4	6	–	10
Industrial construction and trade contractors	17	9	8	–	17	9	8	–	17	9	9	–	18
Metals and mining	18	6	1	–	7	–	10	–	10	1	1	–	2
Pipelines, oil, and gas	19	1	–	–	1	1	–	–	1	1	–	–	1
Power and utilities	20	–	2	–	2	–	1	–	1	–	3	–	3
Professional and other services	21	5	5	–	10	6	7	–	13	5	7	–	12
Retail sector	22	11	13	–	24	11	16	–	27	11	16	–	27
Sundry manufacturing and wholesale	23	7	4	–	11	6	10	–	16	7	9	–	16
Telecommunications, cable, and media	24	–	3	–	3	1	1	–	2	1	1	–	2
Transportation	25	4	4	–	8	4	7	–	11	5	4	–	9
Other	26	9	1	–	10	13	3	–	16	12	4	–	16
Total business & government	27	77	118	–	195	69	151	–	220	71	142	–	213
Other Loans													
Debt securities classified as loans	28	–	180	–	180	–	179	–	179	–	191	–	191
Acquired credit-impaired loans ²	29	3	64	–	67	3	57	–	60	–	66	–	66
Total other loans	30	3	244	–	247	3	236	–	239	–	257	–	257
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	31	233	423	–	656	225	444	–	669	218	463	–	681
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans													
Personal													
Residential mortgages	32	17	10	–	27	18	10	–	28	12	12	–	24
HELOC	33	5	29	–	34	6	31	–	37	5	32	–	37
Indirect Auto	34	81	76	–	157	98	67	–	165	104	52	–	156
Other	35	162	8	–	170	157	8	–	165	168	9	–	177
Credit card	36	267	41	–	308	209	35	–	244	221	34	–	255
Total personal	37	532	164	–	696	488	151	–	639	510	139	–	649
Business & Government													
Debt securities classified as loans	39	–	153	–	153	–	149	–	149	–	140	–	140
Total other loans	40	–	153	–	153	–	149	–	149	–	140	–	140
Total Allowance for Credit Losses – Incurred but Not Identified	41	803	820	3	1,626	784	858	3	1,645	779	826	3	1,608
Allowance for Loan Losses – On-Balance Sheet Loans	42	1,036	1,243	3	2,282	1,009	1,302	3	2,314	997	1,289	3	2,289
Allowances for Credit Losses – Off-Balance Sheet Instruments	43	191	101	3	295	176	103	4	283	179	107	3	289
Total Allowance for Credit Losses	44	\$ 1,227	\$ 1,344	\$ 6	\$ 2,577	\$ 1,185	\$ 1,405	\$ 7	\$ 2,597	\$ 1,176	\$ 1,396	\$ 6	\$ 2,578
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans ³													
Personal													
Residential mortgages	45	2.1 %	9.1 %	– %	3.8 %	2.5 %	9.6 %	– %	4.1 %	2.0 %	14.4 %	– %	4.7 %
Consumer instalment and other personal													
HELOC	46	7.0	24.5	–	13.1	6.7	24.7	–	12.8	8.1	27.2	–	14.4
Indirect Auto	47	65.1	40.0	–	60.4	61.9	25.0	–	56.0	58.5	20.0	–	54.3
Other	48	63.9	66.7	–	64.0	64.4	100.0	–	65.3	64.4	75.0	–	64.9
Credit card	49	45.2	70.6	–	48.5	74.3	80.0	–	75.3	74.2	78.6	–	75.0
Total personal	50	14.7	18.9	–	15.7	15.5	19.0	–	16.3	15.3	22.7	–	17.0
Business & Government													
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant ³	51	46.1	11.8	–	16.7	43.9	14.4	–	18.3	47.7	13.7	–	17.9
Total Allowance for Credit Losses as a % of gross loans and acceptances ³	52	19.1 %	13.5 %	– %	16.2 %	19.4 %	15.4 %	– %	17.2 %	19.6 %	15.6 %	– %	17.4 %
Total allowance for credit losses as a % of gross loans and acceptances ³	53	0.4 %	1.2 %	0.2 %	0.6 %	0.4 %	1.4 %	0.2 %	0.6 %	0.4 %	1.4 %	0.2 %	0.6 %

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

³ Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Provision for Credit Losses ¹

(\$ millions, except as noted)
FOR THE PERIOD ENDED

PROVISION FOR (REVERSAL OF) CREDIT LOSSES Provision for Credit losses for Counterparty-Specific and Individually Insignificant

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
1	\$ 114	\$ 92	\$ 107	\$ 134	\$ 99	\$ 82	\$ 96	\$ 144	\$ 447	\$ 421
2	407	348	308	352	315	367	301	315	1,415	1,298
3	(69)	(76)	(77)	(65)	(65)	(69)	(78)	(52)	(287)	(264)
4	452	364	338	421	349	380	319	407	1,575	1,455
Provision for Credit Losses - Incurred But Not Identified										
5	79	55	16	33	-	-	-	-	183	-
6	34	19	34	(49)	(9)	(2)	32	13	38	34
7	-	-	-	(1)	-	1	(3)	-	(1)	(2)
8	34	19	34	(50)	(9)	(1)	29	13	37	32
9	-	-	-	-	-	1	1	1	-	3
10	113	74	50	(17)	(9)	-	30	14	220	35
11	\$ 565	\$ 438	\$ 388	\$ 404	\$ 340	\$ 380	\$ 349	\$ 421	\$ 1,795	\$ 1,490

PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT

12	\$ 306	\$ 288	\$ 274	\$ 283	\$ 212	\$ 205	\$ 192	\$ 215	\$ 1,151	\$ 824
13	257	173	193	155	130	180	181	207	778	698
14	(3)	2	(1)	3	-	(6)	(5)	-	1	(11)
15	254	175	192	158	130	174	176	207	779	687
16	8	21	6	12	3	6	7	6	47	22
17	(4)	(4)	(5)	(6)	(7)	(6)	(6)	(7)	(19)	(26)
18	-	(41)	(80)	(41)	-	-	-	-	(162)	-
19	1	(1)	1	(2)	2	1	(20)	-	(1)	(17)
20	(3)	(46)	(84)	(49)	(5)	(5)	(26)	(7)	(182)	(43)
21	\$ 565	\$ 438	\$ 388	\$ 404	\$ 340	\$ 380	\$ 349	\$ 421	\$ 1,795	\$ 1,490

¹ Certain comparative amounts have been reclassified to conform with current period presentation.

² Premiums on CDS recorded in PCL for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location ¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012 Q4				2012 Q3				2012 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Personal													
Residential mortgages	1	\$ 7	\$ 11	\$ –	\$ 18	\$ 4	\$ 9	\$ –	\$ 13	\$ 1	\$ (2)	\$ –	\$ (1)
Consumer Instalment and Other Personal													
HELOC	2	12	36	–	48	4	29	–	33	2	6	–	8
Indirect Auto	3	33	46	–	79	32	29	–	61	29	13	–	42
Other	4	66	16	–	82	65	11	–	76	61	8	–	69
Credit card	5	91	11	–	102	69	9	–	78	73	12	–	85
Total personal	6	209	120	–	329	174	87	–	261	166	37	–	203
Business & Government													
Real estate													
Residential	7	–	15	–	15	12	7	–	19	1	29	–	30
Non-residential	8	1	13	–	14	–	2	–	2	(6)	20	–	14
Total real estate	9	1	28	–	29	12	9	–	21	(5)	49	–	44
Agriculture	10	1	–	–	1	1	1	–	2	–	–	–	–
Automotive	11	1	1	–	2	–	1	–	1	1	–	–	1
Financial	12	8	9	–	17	(2)	9	–	7	–	2	–	2
Food, beverage, and tobacco	13	1	1	–	2	–	–	–	–	–	2	–	2
Forestry	14	1	–	–	1	–	–	–	–	–	–	–	–
Government, public sector entities, and education	15	–	–	–	–	–	1	–	1	–	–	–	–
Health and social services	16	(2)	1	–	(1)	–	(2)	–	(2)	2	–	–	2
Industrial construction and trade contractors	17	3	7	–	10	3	6	–	9	2	1	–	3
Metals and mining	18	–	–	–	–	–	2	–	2	–	–	–	–
Pipelines, oil, and gas	19	–	1	–	1	–	–	–	–	–	–	–	–
Power and utilities	20	–	–	–	–	–	(2)	–	(2)	–	3	–	3
Professional and other services	21	2	(1)	–	1	2	3	–	5	3	2	–	5
Retail sector	22	3	6	–	9	5	8	–	13	4	–	–	4
Sundry manufacturing and wholesale	23	–	9	–	9	3	3	–	6	3	6	–	9
Telecommunications, cable, and media	24	1	5	–	6	18	1	–	19	–	1	–	1
Transportation	25	1	4	–	5	–	2	–	2	1	12	–	13
Other	26	1	5	–	6	(4)	1	–	(3)	3	11	–	14
Total business & government	27	22	76	–	98	38	43	–	81	14	89	–	103
Other Loans													
Debt securities classified as loans	28	–	6	–	6	–	–	–	–	–	–	–	–
Acquired credit-impaired loans ²	29	(1)	20	–	19	–	22	–	22	–	32	–	32
Total other loans	30	(1)	26	–	25	–	22	–	22	–	32	–	32
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	31	230	222	–	452	212	152	–	364	180	158	–	338
Provision for Credit Losses – Incurred but Not Identified Personal, business & government	32	75	40	1	116	57	14	–	71	31	20	(4)	47
Other Loans													
Debt securities classified as loans	33	–	(3)	–	(3)	–	3	–	3	–	3	–	3
Total other loans	34	–	(3)	–	(3)	–	3	–	3	–	3	–	3
Total Provision for Credit Losses – Incurred but not Identified	35	75	37	1	113	57	17	–	74	31	23	(4)	50
Total Provision for Credit Losses	36	\$ 305	\$ 259	\$ 1	\$ 565	\$ 269	\$ 169	\$ –	\$ 438	\$ 211	\$ 181	\$ (4)	\$ 388
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances Personal													
Residential mortgages	37	0.02 %	0.26 %	– %	0.04 %	0.01 %	0.23 %	– %	0.03 %	– %	(0.06) %	– %	– %
Consumer instalment and other personal													
HELOC	38	0.07	1.45	–	0.26	0.02	1.15	–	0.18	0.01	0.25	–	0.04
Indirect Auto	39	0.94	1.42	–	1.17	0.92	0.95	–	0.93	0.87	0.49	–	0.70
Other	40	1.80	12.96	–	2.16	1.74	8.93	–	1.97	1.63	6.92	–	1.78
Credit card	41	2.65	4.35	–	2.77	1.99	3.66	–	2.10	2.11	5.55	–	2.32
Total personal	42	0.32	1.17	–	0.44	0.27	0.88	–	0.35	0.27	0.42	–	0.29
Business & Government	43	0.16	0.66	–	0.38	0.29	0.37	–	0.32	0.12	0.84	–	0.44
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	44	0.29	0.95	–	0.44	0.27	0.65	–	0.36	0.24	0.74	–	0.35
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	45	0.29 %	0.90 %	– %	0.42 %	0.27 %	0.61 %	– %	0.34 %	0.24 %	0.65 %	– %	0.32 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances													
Total Provision for Credit Losses	46	0.39 %	1.10 %	– %	0.55 %	0.35 %	0.72 %	– %	0.43 %	0.28 %	0.84 %	(0.34) %	0.40 %
Total Provision for Credit Losses Excluding Other Loans	47	0.39	1.08	0.13	0.54	0.35	0.67	–	0.42	0.28	0.75	(0.57)	0.37

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued) ¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012 Q1				2011 Q4				2011 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Personal													
Residential mortgages	1	\$ (2)	\$ 4	\$ –	\$ 2	\$ 5	\$ (2)	\$ –	\$ 3	\$ 4	\$ 9	\$ –	\$ 13
Consumer Instalment and Other Personal													
HELOC	2	3	22	–	25	2	18	–	20	3	17	–	20
Indirect Auto	3	37	23	–	60	34	22	–	56	36	13	–	49
Other	4	69	13	–	82	71	11	–	82	71	12	–	83
Credit card	5	75	13	–	88	77	12	–	89	77	11	–	88
Total personal	6	182	75	–	257	189	61	–	250	191	62	–	253
Business & Government													
Real estate													
Residential	7	(1)	21	–	20	–	26	–	26	–	16	–	16
Non-residential	8	7	31	–	38	–	22	–	22	1	6	–	7
Total real estate	9	6	52	–	58	–	48	–	48	1	22	–	23
Agriculture	10	–	–	–	–	1	–	–	1	–	–	–	–
Automotive	11	2	1	–	3	1	(3)	–	(2)	–	1	–	1
Financial	12	–	2	–	2	–	1	–	2	–	6	–	6
Food, beverage, and tobacco	13	–	2	–	2	–	1	–	1	1	–	–	1
Government, public sector entities, and education	14	–	6	–	6	2	1	–	3	–	1	–	1
Health and social services	15	1	8	–	9	–	–	–	–	–	2	–	2
Industrial construction and trade contractors	16	5	5	–	10	4	5	–	9	7	5	–	12
Metals and mining	17	6	1	–	7	(1)	9	–	8	–	1	–	1
Pipelines, oil, and gas	18	–	–	–	–	1	–	–	1	(5)	–	–	(5)
Power and utilities	19	–	1	–	1	–	2	–	2	–	–	–	–
Professional and other services	20	1	2	–	3	4	6	–	10	2	7	–	9
Retail sector	21	4	12	–	16	3	7	–	10	5	4	–	9
Sundry manufacturing and wholesale	22	2	3	–	5	–	4	–	4	1	–	–	1
Telecommunications, cable, and media	23	–	1	–	1	2	1	–	3	–	1	–	1
Transportation	24	1	–	–	1	1	3	–	4	2	4	–	5
Other	25	3	(4)	–	(1)	3	5	–	8	2	1	–	3
Total business & government	26	31	92	–	123	22	90	–	112	15	55	–	70
Other Loans													
Acquired credit-impaired loans ²	27	–	41	–	41	3	(16)	–	(13)	–	57	–	57
Total other loans	28	–	41	–	41	3	(16)	–	(13)	–	57	–	57
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29	213	208	–	421	214	135	–	349	206	174	–	380
Provision for Credit Losses – Incurred but Not Identified Personal, business & government													
Other Loans													
Debt securities classified as loans	30	39	(58)	(1)	(20)	–	(13)	1	(12)	3	(6)	–	(3)
Total other loans	31	–	3	–	3	–	3	–	3	–	3	–	3
Total other loans	32	–	3	–	3	–	3	–	3	–	3	–	3
Total Provision for Credit Losses – Incurred but not Identified	33	39	(55)	(1)	(17)	–	(10)	1	(9)	3	(3)	–	–
Total Provision for Credit Losses	34	\$ 252	\$ 153	\$ (1)	\$ 404	\$ 214	\$ 125	\$ 1	\$ 340	\$ 209	\$ 171	\$ –	\$ 380
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances Personal													
Residential mortgages	35	(0.01) %	0.12 %	– %	0.01 %	0.01 %	(0.07) %	– %	0.01 %	0.01 %	0.33 %	– %	0.04 %
Consumer instalment and other personal													
HELOC	36	0.02	0.89	–	0.13	0.01	0.74	–	0.11	0.02	0.75	–	0.11
Indirect Auto	37	1.10	0.88	–	1.00	1.00	0.91	–	0.96	1.08	0.59	–	0.88
Other	38	1.83	11.05	–	2.10	1.85	10.42	–	2.07	1.83	7.83	–	2.06
Credit card	39	2.35	5.90	–	2.58	3.70	5.68	–	3.89	3.79	5.72	–	3.95
Total personal	40	0.29	0.86	–	0.36	0.31	0.75	–	0.36	0.32	0.82	–	0.38
Business & Government													
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	41	0.26	0.86	–	0.53	0.19	0.88	–	0.50	0.13	0.58	–	0.33
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	42	0.29	0.96	–	0.43	0.29	0.65	–	0.37	0.29	0.89	–	0.42
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances	43	0.29 %	0.86 %	– %	0.40 %	0.29 %	0.82 %	– %	0.40 %	0.29 %	0.69 %	– %	0.36 %
Total Provision for Credit Losses	44	0.34 %	0.71 %	(0.07) %	0.41 %	0.29 %	0.60 %	0.07 %	0.36 %	0.29 %	0.88 %	– %	0.42 %
Total Provision for Credit Losses Excluding Other Loans	45	0.34	0.56	(0.12)	0.38	0.29	0.75	0.11	0.38	0.30	0.65	–	0.36

¹ Based on geographic location of unit responsible for recording revenue.

² Includes all FDIC covered loans and other ACI loans.

Acquired Credit-Impaired Loans by Geographic Location ¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012 Q4				2012 Q3				2012 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	\$ -	\$ 563	\$ -	\$ 563	\$ -	\$ 603	\$ -	\$ 603	\$ -	\$ 622	\$ -	\$ 622
Consumer instalment and other personal													
HELOC	2	-	190	-	190	-	182	-	182	-	191	-	191
Indirect Auto	3	6	230	-	236	8	313	-	321	11	404	-	415
Other	4	46	74	-	120	58	108	-	166	72	109	-	181
Credit Cards	5	25	-	-	25	9	-	-	9	17	-	-	17
Business & government	6	-	2,633	-	2,633	-	3,002	-	3,002	-	3,423	-	3,423
Total Gross Loans	7	\$ 77	\$ 3,690	\$ -	\$ 3,767	\$ 75	\$ 4,208	\$ -	\$ 4,283	\$ 100	\$ 4,749	\$ -	\$ 4,849
Change in Allowance for Credit Losses													
Balance at beginning of period	8	\$ 2	\$ 100	\$ -	\$ 102	\$ 2	\$ 93	\$ -	\$ 95	\$ 3	\$ 64	\$ -	\$ 67
Provision for credit losses – counterparty-specific	9	-	17	-	17	-	20	-	20	-	6	-	6
Provision for credit losses – individually insignificant impaired loans	10	(1)	3	-	2	-	2	-	2	-	26	-	26
Write-offs ²	11	-	(24)	-	(24)	-	(20)	-	(20)	(1)	(34)	-	(35)
Recoveries	12	-	-	-	-	-	1	-	1	-	-	-	-
Foreign exchange and other adjustments	13	-	1	-	1	-	4	-	4	-	31	-	31
Balance at end of period	14	\$ 1	\$ 97	\$ -	\$ 98	\$ 2	\$ 100	\$ -	\$ 102	\$ 2	\$ 93	\$ -	\$ 95
Allowance for Credit Losses													
Residential mortgages	15	\$ -	\$ 20	\$ -	\$ 20	\$ -	\$ 24	\$ -	\$ 24	\$ -	\$ 22	\$ -	\$ 22
Consumer instalment and other personal													
HELOC	16	-	5	-	5	-	4	-	4	-	5	-	5
Indirect Auto	17	1	-	-	1	2	-	-	2	2	-	-	2
Other	18	-	4	-	4	-	6	-	6	-	6	-	6
Business & government	19	-	68	-	68	-	66	-	66	-	60	-	60
Total Allowance for Credit Losses	20	\$ 1	\$ 97	\$ -	\$ 98	\$ 2	\$ 100	\$ -	\$ 102	\$ 2	\$ 93	\$ -	\$ 95
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant ³													
Provision for credit losses – counterparty-specific	21	\$ -	\$ 17	\$ -	\$ 17	\$ -	\$ 20	\$ -	\$ 20	\$ -	\$ 6	\$ -	\$ 6
Provision for credit losses – individually insignificant	22	(1)	3	-	2	-	2	-	2	-	26	-	26
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	23	\$ (1)	\$ 20	\$ -	\$ 19	\$ -	\$ 22	\$ -	\$ 22	\$ -	\$ 32	\$ -	\$ 32
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	24	\$ -	\$ (2)	\$ -	\$ (2)	\$ -	\$ 2	\$ -	\$ 2	\$ -	\$ 9	\$ -	\$ 9
Consumer instalment and other personal													
HELOC	25	-	1	-	1	-	-	-	-	-	5	-	5
Indirect Auto	26	(1)	-	-	(1)	-	-	-	-	-	1	-	1
Other	27	-	-	-	-	-	-	-	-	-	2	-	2
Business & government	28	-	21	-	21	-	20	-	20	-	15	-	15
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29	\$ (1)	\$ 20	\$ -	\$ 19	\$ -	\$ 22	\$ -	\$ 22	\$ -	\$ 32	\$ -	\$ 32

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Acquired Credit-Impaired Loans by Geographic Location (Continued) ¹

(\$ millions) FOR THE PERIOD ENDED	LINE #	2012 Q1				2011 Q4				2011 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	\$ -	\$ 661	\$ -	\$ 661	\$ -	\$ 679	\$ -	\$ 679	\$ -	\$ 674	\$ -	\$ 674
Consumer instalment and other personal													
HELOC	2	-	207	-	207	-	211	-	211	-	206	-	206
Indirect Auto	3	15	542	-	557	19	665	-	684	23	783	-	806
Other	4	88	108	-	196	-	120	-	120	-	127	-	127
Credit card	5	25	-	-	25	-	-	-	-	-	-	-	-
Business & government	6	-	3,715	-	3,715	-	3,866	-	3,866	-	3,888	-	3,888
Total Gross Loans	7	\$ 128	\$ 5,233	\$ -	\$ 5,361	\$ 19	\$ 5,541	\$ -	\$ 5,560	\$ 23	\$ 5,678	\$ -	\$ 5,701
Change in Allowance for Credit Losses													
Balance at beginning of period	8	\$ 3	\$ 57	\$ -	\$ 60	\$ -	\$ 66	\$ -	\$ 66	\$ -	\$ 38	\$ -	\$ 38
Provision for credit losses – counterparty-specific	9	-	15	-	15	-	1	-	1	-	17	-	17
Provision for credit losses – individually insignificant impaired loans	10	-	26	-	26	3	(17)	-	(14)	-	40	-	40
Write-offs ²	11	-	(33)	-	(33)	-	(5)	-	(5)	-	(34)	-	(34)
Foreign exchange and other adjustments	12	-	(1)	-	(1)	-	12	-	12	-	5	-	5
Balance at end of period	13	\$ 3	\$ 64	\$ -	\$ 67	\$ 3	\$ 57	\$ -	\$ 60	\$ -	\$ 66	\$ -	\$ 66
Allowance for Credit Losses													
Residential mortgages	14	\$ -	\$ 9	\$ -	\$ 9	\$ -	\$ 2	\$ -	\$ 2	\$ -	\$ 5	\$ -	\$ 5
Consumer instalment and other personal													
HELOC	15	-	-	-	-	-	7	-	7	-	18	-	18
Indirect Auto	16	3	-	-	3	3	-	-	3	-	-	-	-
Other	17	-	2	-	2	-	2	-	2	-	2	-	2
Business & government	18	-	53	-	53	-	46	-	46	-	41	-	41
Total Allowance for Credit Losses	19	\$ 3	\$ 64	\$ -	\$ 67	\$ 3	\$ 57	\$ -	\$ 60	\$ -	\$ 66	\$ -	\$ 66
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant ³													
Provision for credit losses – counterparty-specific	20	\$ -	\$ 15	\$ -	\$ 15	\$ -	\$ 1	\$ -	\$ 1	\$ -	\$ 17	\$ -	\$ 17
Provision for credit losses – individually insignificant	21	-	26	-	26	3	(17)	-	(14)	-	40	-	40
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	22	\$ -	\$ 41	\$ -	\$ 41	\$ 3	\$ (16)	\$ -	\$ (13)	\$ -	\$ 57	\$ -	\$ 57
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	23	\$ -	\$ 10	\$ -	\$ 10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Consumer instalment and other personal													
HELOC	24	-	(2)	-	(2)	-	(15)	-	(15)	-	28	-	28
Indirect Auto	25	-	-	-	-	3	-	-	3	-	-	-	-
Other	26	-	(2)	-	(2)	-	2	-	2	-	-	-	-
Business & government	27	-	35	-	35	-	(3)	-	(3)	-	29	-	29
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	28	\$ -	\$ 41	\$ -	\$ 41	\$ 3	\$ (16)	\$ -	\$ (13)	\$ -	\$ 57	\$ -	\$ 57

¹ Based on geographic location of unit responsible for recording revenue.

² Excludes write-offs for which a credit mark was established on acquisition date.

³ PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Equity

(\$ millions, except as noted)
FOR THE PERIOD ENDED

LINE #	2012				2011				Full Year	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Common Shares										
Balance at beginning of period	\$ 18,351	\$ 18,074	\$ 17,727	\$ 17,491	\$ 16,572	\$ 16,367	\$ 16,049	\$ 15,804	\$ 17,491	\$ 15,804
Issued										
Options	58	22	116	57	41	33	155	93	253	322
Dividend reinvestment plan	282	255	231	179	174	172	163	152	947	661
New shares	—	—	—	—	704	—	—	—	—	704
Balance at end of period	18,691	18,351	18,074	17,727	17,491	16,572	16,367	16,049	18,691	17,491
Preferred Shares										
Balance at beginning of period	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Balance at end of period	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury Shares – Common										
Balance at beginning of period	(178)	(163)	(157)	(116)	(104)	(104)	(82)	(91)	(116)	(91)
Purchase of shares	(1,045)	(570)	(692)	(868)	(760)	(348)	(541)	(515)	(3,175)	(2,164)
Sale of shares	1,057	555	686	827	748	348	519	524	3,125	2,139
Balance at end of period	(166)	(178)	(163)	(157)	(116)	(104)	(104)	(82)	(166)	(116)
Treasury Shares – Preferred										
Balance at beginning of period	(1)	(1)	—	—	—	—	(1)	(1)	—	(1)
Purchase of shares	(16)	(22)	(24)	(15)	(8)	(24)	(14)	(13)	(77)	(59)
Sale of shares	16	22	23	15	8	24	15	13	76	60
Balance at end of period	(1)	(1)	(1)	—	—	—	—	(1)	(1)	—
Contributed Surplus										
Balance at beginning of period	203	200	214	212	211	204	220	235	212	235
Net (discount) premium on treasury shares	(1)	3	—	8	1	6	1	3	10	11
Stock options expensed	5	5	5	7	4	7	8	9	22	28
Stock options exercised	(11)	(3)	(20)	(13)	(6)	(5)	(28)	(23)	(47)	(62)
Other	—	(2)	1	—	2	(1)	3	(4)	(1)	—
Balance at end of period	196	203	200	214	212	211	204	220	196	212
Retained Earnings										
Balance at beginning of period	20,943	19,970	19,003	18,213	17,322	16,487	15,731	14,781	18,213	14,781
Net income	1,571	1,677	1,667	1,452	1,563	1,463	1,379	1,536	6,367	5,941
Dividends										
Common	(702)	(655)	(651)	(613)	(611)	(585)	(583)	(537)	(2,621)	(2,316)
Preferred	(49)	(49)	(49)	(49)	(48)	(43)	(40)	(49)	(196)	(180)
Share issue expenses	—	—	—	—	(13)	—	—	—	—	(13)
Balance at end of period	21,763	20,943	19,970	19,003	18,213	17,322	16,487	15,731	21,763	18,213
Accumulated Other Comprehensive Income (loss)										
Balance at beginning of period	3,872	2,959	3,877	3,326	2,072	1,237	2,477	4,256	3,326	4,256
Net change in unrealized gains (losses) on AFS securities	58	260	72	136	(181)	107	234	(528)	526	(368)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(80)	330	(337)	125	989	202	(1,557)	(98)	38	(464)
Net change in gains (losses) on derivatives designated as cash flow hedges	(205)	323	(653)	290	446	526	83	(1,153)	(245)	(98)
Balance at end of period	3,645	3,872	2,959	3,877	3,326	2,072	1,237	2,477	3,645	3,326
Non-Controlling Interests in Subsidiaries										
Balance at end of period	1,477	1,482	1,485	1,489	1,483	1,452	1,461	1,464	1,477	1,483
Total Equity	\$ 49,000	\$ 48,067	\$ 45,919	\$ 45,548	\$ 44,004	\$ 40,920	\$ 39,047	\$ 39,253	\$ 49,000	\$ 44,004
NUMBER OF COMMON SHARES OUTSTANDING (thousands)										
Balance at beginning of period	911,670	908,216	903,728	900,998	888,844	886,093	882,097	878,497	900,998	878,497
Issued										
Options	841	342	1,774	904	758	473	2,299	1,411	3,861	4,941
Dividend reinvestment plan	3,503	3,273	2,828	2,319	2,354	2,221	2,004	2,035	11,923	8,614
New shares	—	—	—	—	9,200	—	—	—	—	9,200
Impact of treasury shares ¹	116	(161)	(114)	(493)	(158)	57	(307)	154	(652)	(254)
Balance at end of period	916,130	911,670	908,216	903,728	900,998	888,844	886,093	882,097	916,130	900,998

¹ The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

(\$ millions) FOR THE PERIOD ENDED		2012				2011				Full Year	
LINE #		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
Unrealized Gains (Losses) on Available-for-Sale Securities											
1	Balance at beginning of period	\$ 1,417	\$ 1,157	\$ 1,085	\$ 949	\$ 1,130	\$ 1,023	\$ 789	\$ 1,317	\$ 949	\$ 1,317
2	Change in unrealized gains (losses)	106	280	153	150	(157)	190	247	(526)	689	(246)
3	Reclassification to earnings of losses (gains)	(48)	(20)	(81)	(14)	(24)	(83)	(13)	(2)	(163)	(122)
4	Net change for the period	58	260	72	136	(181)	107	234	(528)	526	(368)
5	Balance at end of period	1,475	1,417	1,157	1,085	949	1,130	1,023	789	1,475	949
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities											
6	Balance at beginning of period	(346)	(676)	(339)	(464)	(1,453)	(1,655)	(98)	—	(464)	—
7	Investment in foreign operations	(132)	574	(579)	229	1,620	335	(2,372)	(379)	92	(796)
8	Hedging activities	65	(325)	323	(139)	(862)	(180)	1,110	382	(76)	450
9	Recovery of (provision for) income taxes	(13)	81	(81)	35	231	47	(295)	(101)	22	(118)
10	Net change for the period	(80)	330	(337)	125	989	202	(1,557)	(98)	38	(464)
11	Balance at end of period	(426)	(346)	(676)	(339)	(464)	(1,453)	(1,655)	(98)	(426)	(464)
Gains (losses) on Derivatives Designated as Cash Flow Hedges											
12	Balance at beginning of period	2,801	2,478	3,131	2,841	2,395	1,869	1,786	2,939	2,841	2,939
13	Change in gains (losses)	38	749	(563)	610	1,021	909	(185)	(1,105)	834	640
14	Reclassification to earnings of losses (gains)	(243)	(426)	(90)	(320)	(575)	(383)	268	(48)	(1,079)	(738)
15	Net change for the period	(205)	323	(653)	290	446	526	83	(1,153)	(245)	(98)
16	Balance at end of period	2,596	2,801	2,478	3,131	2,841	2,395	1,869	1,786	2,596	2,841
17	Accumulated Other Comprehensive Income at End of Period	\$ 3,645	\$ 3,872	\$ 2,959	\$ 3,877	\$ 3,326	\$ 2,072	\$ 1,237	\$ 2,477	\$ 3,645	\$ 3,326

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade

(\$ millions) FOR THE PERIOD ENDED		2012				2011				Full Year	
LINE #		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2012	2011
NON-CONTROLLING INTERESTS IN SUBSIDIARIES											
1	Balance at beginning of period	\$ 1,482	\$ 1,485	\$ 1,489	\$ 1,483	\$ 1,452	\$ 1,461	\$ 1,464	\$ 1,493	\$ 1,483	\$ 1,493
2	On account of income	26	26	26	26	26	27	25	26	104	104
3	Foreign exchange and other adjustments	(31)	(29)	(30)	(20)	5	(36)	(28)	(55)	(110)	(114)
4	Balance at end of period	\$ 1,477	\$ 1,482	\$ 1,485	\$ 1,489	\$ 1,483	\$ 1,452	\$ 1,461	\$ 1,464	\$ 1,477	\$ 1,483
INVESTMENT IN TD AMERITRADE											
5	Balance at beginning of period	\$ 5,322	\$ 5,196	\$ 5,235	\$ 5,159	\$ 4,896	\$ 4,803	\$ 5,314	\$ 5,438	\$ 5,159	\$ 5,438
6	Increase (decrease) in reported investment through direct ownership	-	-	-	-	-	-	(286)	(67)	-	(353)
7	Decrease in reported investment through dividends received	(15)	(15)	(15)	(15)	(12)	(12)	(13)	(14)	(60)	(51)
8	Equity in net income, net of income taxes	57	62	54	61	64	59	66	57	234	246
9	Foreign exchange and other adjustments	(20)	79	(78)	30	211	46	(278)	(100)	11	(121)
10	Balance at end of period	\$ 5,344	\$ 5,322	\$ 5,196	\$ 5,235	\$ 5,159	\$ 4,896	\$ 4,803	\$ 5,314	\$ 5,344	\$ 5,159

Derivatives - Credit Exposure

(\$ millions) AS AT		2012 Q4			2012 Q3			2012 Q2		
LINE #		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
1	Forward rate agreements	\$ 26	\$ 43	\$ 7	\$ 44	\$ 74	\$ 13	\$ 32	\$ 71	\$ 15
2	Swaps	37,714	60,209	20,500	40,561	62,333	21,856	34,427	50,999	18,550
3	Options purchased	866	980	403	913	1,030	438	758	863	357
4		38,606	61,232	20,910	41,518	63,437	22,307	35,217	51,933	18,922
Foreign Exchange Contracts										
5	Forward contracts	4,523	10,021	1,846	6,118	11,892	2,356	4,778	10,507	2,157
6	Swaps	179	298	28	179	284	25	185	235	9
7	Cross-currency interest rate swaps	8,344	28,408	9,584	11,000	30,961	10,561	8,231	28,114	9,224
8	Options purchased	186	447	135	280	531	148	333	612	146
9		13,232	39,174	11,593	17,577	43,668	13,090	13,527	39,468	11,536
Other Contracts										
10	Credit derivatives	18	290	117	13	333	133	18	372	144
11	Equity contracts	8,217	11,904	904	6,692	10,214	1,063	5,848	9,300	1,063
12	Commodity contracts	402	1,048	294	470	1,066	281	670	1,278	329
13		8,637	13,242	1,315	7,175	11,613	1,477	6,536	10,950	1,536
14	Total	60,475	113,648	33,818	66,270	118,718	36,874	55,280	102,351	31,994
15	Less: impact of master netting agreements	48,084	78,727	24,295	47,852	77,236	26,250	41,171	66,325	22,511
16	Total after netting	12,391	34,921	9,523	18,418	41,482	10,624	14,109	36,026	9,483
17	Less: impact of collateral	6,020	6,191	2,165	8,689	8,862	2,680	6,831	7,315	2,006
18	Net	\$ 6,371	\$ 28,730	\$ 7,358	\$ 9,729	\$ 32,620	\$ 7,944	\$ 7,278	\$ 28,711	\$ 7,477
		2012 Q1			2011 Q4			2011 Q3		
		Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount ²	Current replacement cost ¹	Credit equivalent amount	Risk-weighted amount ²
Interest Rate Contracts										
19	Forward rate agreements	\$ 39	\$ 53	\$ 9	\$ 23	\$ 34	\$ 5	\$ 17	\$ 23	\$ 3
20	Swaps	40,455	55,242	21,174	34,889	46,192	18,322	25,657	34,225	13,593
21	Options purchased	807	915	382	767	860	337	598	696	271
22		41,301	56,210	21,565	35,679	47,086	18,664	26,272	34,944	13,867
Foreign Exchange Contracts										
23	Forward contracts	5,968	11,684	2,199	6,363	11,875	2,170	6,146	11,376	2,138
24	Swaps	249	959	99	237	405	59	286	416	67
25	Cross-currency interest rate swaps	11,406	30,665	10,020	10,823	30,312	9,322	12,073	30,603	9,163
26	Options purchased	478	865	195	623	1,064	236	662	1,096	228
27		18,101	44,173	12,513	18,046	43,656	11,787	19,167	43,491	11,596
Other Contracts										
28	Credit derivatives	40	418	151	48	447	158	35	446	150
29	Equity contracts	5,430	8,718	1,065	4,691	7,954	1,033	4,793	8,013	1,401
30	Commodity contracts	689	1,382	304	567	1,167	238	615	1,192	298
31		6,159	10,518	1,520	5,306	9,568	1,429	5,443	9,651	1,849
32	Total	65,561	110,901	35,598	59,031	100,310	31,880	50,882	88,086	27,312
33	Less: impact of master netting agreements	47,995	71,495	25,131	45,375	65,792	22,531	36,594	53,235	18,576
34	Total after netting	17,566	39,406	10,467	13,656	34,518	9,349	14,288	34,851	8,736
35	Less: impact of collateral	9,164	9,420	2,730	5,875	6,062	1,959	6,818	6,950	1,857
36	Net	\$ 8,402	\$ 29,986	\$ 7,737	\$ 7,781	\$ 28,456	\$ 7,390	\$ 7,470	\$ 27,901	\$ 6,879

¹ Exchange-traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, are excluded in accordance with the guidelines of the OSFI.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Gross Credit Risk Exposure ¹

(\$ millions) AS AT	LINE #	2012 Q4						2012 Q3					
		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 235,335	\$ 21,368	\$ -	\$ -	\$ -	\$ 256,703	\$ 230,875	\$ 21,195	\$ -	\$ -	\$ -	\$ 252,070
Qualifying revolving retail	2	14,772	28,401	-	-	-	43,173	14,775	27,632	-	-	-	42,407
Other retail	3	58,371	5,230	-	-	27	63,628	57,979	5,496	-	-	29	63,504
	4	308,478	54,999	-	-	27	363,504	303,629	54,323	-	-	29	357,981
Non-retail													
Corporate	5	95,905	29,822	53,004	6,918	11,259	196,908	94,568	29,214	52,133	10,704	10,701	197,320
Sovereign	6	72,117	1,400	16,854	8,238	320	98,929	69,453	910	12,894	8,640	294	92,191
Bank	7	31,304	832	89,557	19,765	2,271	143,729	31,365	1,066	82,719	22,138	2,384	139,672
	8	199,326	32,054	159,415	34,921	13,850	439,566	195,386	31,190	147,746	41,482	13,379	429,183
Total	9	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164
By Country of Risk													
Canada	10	\$ 326,455	\$ 68,641	\$ 48,240	\$ 10,626	\$ 5,133	\$ 459,095	\$ 321,580	\$ 67,913	\$ 56,852	\$ 14,488	\$ 5,023	\$ 465,856
United States	11	151,584	16,298	61,460	7,519	8,063	244,924	145,925	15,289	46,515	8,314	7,816	223,859
International													
Europe	12	23,730	1,700	41,489	12,600	497	80,016	24,681	1,866	37,227	13,638	406	77,818
Other	13	6,035	414	8,226	4,176	184	19,035	6,829	445	7,152	5,042	163	19,631
	14	29,765	2,114	49,715	16,776	681	99,051	31,510	2,311	44,379	18,680	569	97,449
Total	15	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164
By Residual Contractual Maturity													
Within 1 year	16	\$ 175,864	\$ 60,309	\$ 156,419	\$ 6,264	\$ 5,611	\$ 404,467	\$ 179,157	\$ 59,908	\$ 143,338	\$ 9,507	\$ 5,737	\$ 397,647
Over 1 year to 5 years	17	224,343	24,667	2,996	15,429	7,211	274,646	219,566	24,552	4,408	17,294	6,953	272,773
Over 5 years	18	107,597	2,077	-	13,228	1,055	123,957	100,292	1,053	-	14,681	718	116,744
Total	19	\$ 507,804	\$ 87,053	\$ 159,415	\$ 34,921	\$ 13,877	\$ 803,070	\$ 499,015	\$ 85,513	\$ 147,746	\$ 41,482	\$ 13,408	\$ 787,164
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 16,110	\$ 1,103	\$ -	\$ 111	\$ 1,090	\$ 18,414	\$ 15,666	\$ 1,202	\$ -	\$ 129	\$ 1,074	\$ 18,071
Non-residential	21	17,593	984	21	435	323	19,356	17,565	1,203	21	490	313	19,592
Total real-estate	22	33,703	2,087	21	546	1,413	37,770	33,231	2,405	21	619	1,387	37,663
Agriculture	23	2,487	228	-	17	29	2,761	2,385	271	-	15	24	2,695
Automotive	24	2,963	1,435	-	323	57	4,778	2,863	1,382	-	420	51	4,716
Financial	25	33,279	3,029	137,056	22,559	1,765	197,688	36,071	2,892	129,650	27,823	1,483	197,919
Food, beverage, and tobacco	26	3,241	2,022	-	124	369	5,756	2,493	1,792	-	128	359	4,772
Forestry	27	1,241	404	8	31	85	1,769	1,170	367	15	31	84	1,667
Government, public sector entities, and education	28	78,782	2,510	17,509	8,528	3,239	110,568	73,604	2,322	13,518	9,287	3,385	102,116
Health and social services	29	9,448	861	46	305	2,092	12,752	8,281	855	59	292	1,947	11,434
Industrial construction and trade contractors	30	2,320	776	-	34	651	3,781	2,307	780	-	38	644	3,769
Metals and mining	31	1,877	1,509	21	51	231	3,689	1,796	1,427	8	45	219	3,495
Pipelines, oil, and gas	32	3,294	5,157	-	525	689	9,665	3,355	5,113	-	516	711	9,695
Power and utilities	33	2,594	2,799	-	421	1,480	7,294	2,606	2,429	-	482	1,421	6,938
Professional and other services	34	4,345	994	-	133	286	5,758	5,105	1,008	-	164	272	6,549
Retail sector	35	2,600	1,116	-	60	164	3,940	3,372	1,167	-	83	149	4,771
Sundry manufacturing and wholesale	36	4,802	2,626	225	128	231	8,012	4,684	2,428	150	152	208	7,622
Telecommunications, cable, and media	37	2,712	2,277	-	374	223	5,586	2,638	2,324	-	348	226	5,536
Transportation	38	4,543	835	-	645	688	6,711	4,277	809	-	806	652	6,544
Other	39	5,095	1,389	4,529	117	158	11,288	5,148	1,419	4,325	233	157	11,282
Total	40	\$ 199,326	\$ 32,054	\$ 159,415	\$ 34,921	\$ 13,850	\$ 439,566	\$ 195,386	\$ 31,190	\$ 147,746	\$ 41,482	\$ 13,379	\$ 429,183

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Gross Credit Risk Exposure (Continued) ¹

(\$ millions) AS AT	LINE #	2012 Q2						2012 Q1					
		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off- balance sheet	Total
By Counterparty Type													
Retail													
Residential secured	1	\$ 225,210	\$ 21,161	\$ -	\$ -	\$ -	\$ 246,371	\$ 221,573	\$ 21,118	\$ -	\$ -	\$ -	\$ 242,691
Qualifying revolving retail	2	14,875	28,384	-	-	-	43,259	14,917	27,565	-	-	-	42,482
Other retail	3	55,743	5,606	-	-	30	61,379	55,031	5,673	-	-	30	60,734
	4	295,828	55,151	-	-	30	351,009	291,521	54,356	-	-	30	345,907
Non-retail													
Corporate	5	91,410	27,662	56,878	9,217	10,082	195,249	89,719	26,604	48,288	10,042	10,428	185,081
Sovereign	6	64,537	935	18,613	7,307	280	91,672	55,186	732	11,423	6,589	278	74,208
Bank	7	32,185	997	82,757	19,502	2,313	137,754	40,816	916	78,147	22,775	2,353	145,007
	8	188,132	29,594	158,248	36,026	12,675	424,675	185,721	28,252	137,858	39,406	13,059	404,296
Total	9	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203
By Country of Risk													
Canada	10	\$ 315,754	\$ 68,309	\$ 52,140	\$ 13,283	\$ 4,713	\$ 454,199	\$ 312,461	\$ 66,725	\$ 49,639	\$ 14,059	\$ 4,833	\$ 447,717
United States	11	138,781	14,036	59,710	7,378	7,335	227,240	134,154	13,660	52,714	7,268	7,542	215,338
International													
Europe	12	22,442	1,923	34,277	11,624	483	70,749	24,156	1,732	24,682	13,180	592	64,342
Other	13	6,983	477	12,121	3,741	174	23,496	6,471	491	10,823	4,899	122	22,806
	14	29,425	2,400	46,398	15,365	657	94,245	30,627	2,223	35,505	18,079	714	87,148
Total	15	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203
By Residual Contractual Maturity													
Within 1 year	16	\$ 177,711	\$ 60,665	\$ 156,262	\$ 7,738	\$ 5,599	\$ 407,975	\$ 188,833	\$ 59,488	\$ 137,858	\$ 8,248	\$ 6,131	\$ 400,558
Over 1 year to 5 years	17	215,687	23,067	1,986	15,704	6,424	262,868	205,558	22,570	-	17,468	6,303	251,899
Over 5 years	18	90,562	1,013	-	12,584	682	104,841	82,851	550	-	13,690	655	97,746
Total	19	\$ 483,960	\$ 84,745	\$ 158,248	\$ 36,026	\$ 12,705	\$ 775,684	\$ 477,242	\$ 82,608	\$ 137,858	\$ 39,406	\$ 13,089	\$ 750,203
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	\$ 15,165	\$ 1,128	\$ -	\$ 124	\$ 1,018	\$ 17,435	\$ 15,001	\$ 1,142	\$ -	\$ 144	\$ 976	\$ 17,263
Non-residential	21	16,851	947	21	410	276	18,505	16,803	939	22	480	281	18,525
Total real-estate	22	32,016	2,075	21	534	1,294	35,940	31,804	2,081	22	624	1,257	35,788
Agriculture	23	2,305	260	-	13	23	2,601	2,200	225	-	17	24	2,466
Automotive	24	2,725	1,363	-	350	53	4,491	2,540	1,381	-	338	52	4,311
Financial	25	34,908	2,544	133,062	24,060	1,511	196,085	44,129	2,351	120,384	27,188	1,590	195,642
Food, beverage, and tobacco	26	2,589	1,643	-	104	331	4,667	2,526	1,594	-	115	367	4,602
Forestry	27	1,262	342	12	27	74	1,717	1,153	418	10	28	72	1,681
Government, public sector entities, and education	28	70,044	2,153	19,557	7,983	3,265	103,002	60,982	1,897	12,307	7,278	3,310	85,774
Health and social services	29	7,643	716	56	247	2,097	10,759	7,531	793	41	284	2,101	10,750
Industrial construction and trade contractors	30	2,140	879	-	37	528	3,584	2,025	752	-	36	544	3,357
Metals and mining	31	1,749	1,432	17	40	157	3,395	1,584	1,408	142	73	171	3,378
Pipelines, oil, and gas	32	2,946	5,077	-	672	671	9,366	3,055	4,860	-	621	821	9,357
Power and utilities	33	2,339	2,576	-	520	1,209	6,644	2,421	2,293	-	983	1,259	6,956
Professional and other services	34	4,646	911	-	139	289	5,985	4,537	917	-	152	297	5,903
Retail sector	35	3,343	1,131	-	86	126	4,686	3,314	1,053	-	90	118	4,575
Sundry manufacturing and wholesale	36	4,620	2,453	103	146	201	7,523	4,474	2,434	220	157	213	7,498
Telecommunications, cable, and media	37	2,785	2,019	-	366	220	5,390	2,734	2,037	-	565	210	5,546
Transportation	38	3,802	910	-	509	459	5,680	3,748	758	-	698	489	5,693
Other	39	6,270	1,110	5,420	193	167	13,160	4,964	1,000	4,732	159	164	11,019
Total	40	\$ 188,132	\$ 29,594	\$ 158,248	\$ 36,026	\$ 12,675	\$ 424,675	\$ 185,721	\$ 28,252	\$ 137,858	\$ 39,406	\$ 13,059	\$ 404,296

¹ Gross credit risk exposure is before credit risk mitigants. This table excludes securitization and equity exposures.

Exposures Covered By Credit Risk Mitigation ¹

(\$ millions) AS AT	LINE #	2012 Q4			2012 Q3			2012 Q2			2012 Q1		
		Standardized		AIRB ²									
		Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives
By Counterparty Type													
Retail													
Residential secured	1	\$ -	\$ 336	\$ 158,316	\$ -	\$ 314	\$ 157,669	\$ -	\$ 280	\$ 155,199	\$ -	\$ 278	\$ 156,036
Qualifying revolving retail	2	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	3	-	500	-	-	539	-	-	552	-	-	581	-
	4	-	836	158,316	-	853	157,669	-	832	155,199	-	859	156,036
Non-retail													
Corporate	5	93	3,196	14,494	93	3,134	13,997	92	2,853	13,965	94	2,831	14,864
Sovereign	6	-	-	312	-	-	311	-	-	330	-	-	290
Bank	7	1,466	6,435	3,069	1,486	5,784	2,986	-	6,740	4,604	-	10,039	8,523
	8	1,559	9,631	17,875	1,579	8,918	17,294	92	9,593	18,899	94	12,870	23,677
Gross Credit Risk Exposure	9	\$ 1,559	\$ 10,467	\$ 176,191	\$ 1,579	\$ 9,771	\$ 174,963	\$ 92	\$ 10,425	\$ 174,098	\$ 94	\$ 13,729	\$ 179,713
		2011 Q4			2011 Q3			2011 Q2			2011 Q1		
		Standardized		AIRB ²									
		Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral ³	Guarantees / credit derivatives	Guarantees / credit derivatives
By Counterparty Type													
Retail													
Residential secured	10	\$ -	\$ 274	\$ 89,421	\$ -	\$ 269	\$ 89,043	\$ -	\$ 267	\$ 90,053	\$ -	\$ 283	\$ 89,972
Qualifying revolving retail	11	-	-	-	-	-	-	-	-	-	-	-	-
Other retail	12	-	609	-	-	618	-	-	660	-	-	739	-
	13	-	883	89,421	-	887	89,043	-	927	90,053	-	1,022	89,972
Non-retail													
Corporate	14	94	2,519	14,850	89	2,194	14,113	88	1,534	13,150	92	1,606	13,320
Sovereign	15	-	-	281	-	-	258	-	-	263	-	-	336
Bank	16	-	10,405	10,956	-	10,072	10,704	-	10,036	11,030	-	10,537	11,952
	17	94	12,924	26,087	89	12,266	25,075	88	11,570	24,443	92	12,143	25,608
Gross Credit Risk Exposure	18	\$ 94	\$ 13,807	\$ 115,508	\$ 89	\$ 13,153	\$ 114,118	\$ 88	\$ 12,497	\$ 114,496	\$ 92	\$ 13,165	\$ 115,580

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's LGD models. Separate disclosure of eligible financial collateral is, therefore, not required.

³ For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

Standardized Credit Risk Exposures ^{1,2}

(\$ millions) AS AT	LINE #	2012 Q4							2012 Q3								
		Risk-weight							Risk-weight								
		0%	20%	35%	50%	75%	100%	150%	Total	0%	20%	35%	50%	75%	100%	150%	Total
By Counterparty Type																	
Retail																	
Residential secured	1	\$ 160	\$ 176	\$ 19,419	\$ -	\$ 2,463	\$ 212	\$ -	\$ 22,430	\$ 135	\$ 179	\$ 18,216	\$ -	\$ 2,513	\$ 197	\$ -	\$ 21,240
Other retail ³	2	53	448	-	-	32,131	-	213	32,845	52	487	-	-	31,613	-	220	32,372
	3	213	624	19,419	-	34,594	212	213	55,275	187	666	18,216	-	34,126	197	220	53,612
Non-retail																	
Corporate	4	2,981	307	-	-	-	56,647	966	60,901	2,915	312	-	-	-	55,549	1,092	59,868
Sovereign	5	8,768	11,702	-	-	-	-	-	20,470	15,227	6,424	-	-	-	-	-	21,651
Bank	6	7,901	8,549	-	1	-	-	9	16,460	7,270	9,094	-	-	-	-	19	16,383
	7	19,650	20,558	-	1	-	56,647	975	97,831	25,412	15,830	-	-	-	55,549	1,111	97,902
Total	8	\$ 19,863	\$ 21,182	\$ 19,419	\$ 1	\$ 34,594	\$ 56,859	\$ 1,188	\$ 153,106	\$ 25,599	\$ 16,496	\$ 18,216	\$ -	\$ 34,126	\$ 55,746	\$ 1,331	\$ 151,514
2012 Q2																	
2012 Q1																	
By Counterparty Type																	
Retail																	
Residential secured	9	\$ 96	\$ 184	\$ 16,728	\$ -	\$ 2,402	\$ 193	\$ -	\$ 19,603	\$ 78	\$ 199	\$ 15,598	\$ -	\$ 2,467	\$ 206	\$ -	\$ 18,548
Other retail ³	10	49	502	-	-	29,721	-	206	30,478	51	530	-	-	29,377	-	213	30,171
	11	145	686	16,728	-	32,123	193	206	50,081	129	729	15,598	-	31,844	206	213	48,719
Non-retail																	
Corporate	12	2,615	329	-	-	-	51,546	1,207	55,697	2,554	371	-	-	-	50,370	1,315	54,610
Sovereign	13	17,020	4,058	-	-	-	-	-	21,078	9,434	5,392	-	-	-	-	-	14,826
Bank	14	6,740	8,411	-	-	-	-	9	15,160	10,039	8,407	-	-	-	-	10	18,456
	15	26,375	12,798	-	-	-	51,546	1,216	91,935	22,027	14,170	-	-	-	50,370	1,325	87,892
Total	16	\$ 26,520	\$ 13,484	\$ 16,728	\$ -	\$ 32,123	\$ 51,739	\$ 1,422	\$ 142,016	\$ 22,156	\$ 14,899	\$ 15,598	\$ -	\$ 31,844	\$ 50,576	\$ 1,538	\$ 136,611
2011 Q4																	
2011 Q3																	
By Counterparty Type																	
Retail																	
Residential secured	17	\$ 70	\$ 203	\$ 14,196	\$ -	\$ 2,552	\$ 199	\$ -	\$ 17,220	\$ 67	\$ 203	\$ 12,618	\$ -	\$ 2,277	\$ 171	\$ -	\$ 15,336
Other retail ³	18	53	557	-	-	24,261	-	191	25,062	50	568	-	-	23,259	-	177	24,054
	19	123	760	14,196	-	26,813	199	191	42,282	117	771	12,618	-	25,536	171	177	39,390
Non-retail																	
Corporate	20	2,197	415	-	-	-	49,087	1,293	52,992	1,866	417	-	-	-	46,537	1,346	50,166
Sovereign	21	18,816	4,742	-	-	-	-	-	23,558	14,360	5,744	-	-	-	-	-	20,104
Bank	22	10,405	9,955	-	-	-	-	2	20,362	10,072	10,126	-	-	-	-	1	20,199
	23	31,418	15,112	-	-	-	49,087	1,295	96,912	26,298	16,287	-	-	-	46,537	1,347	90,469
Total	24	\$ 31,541	\$ 15,872	\$ 14,196	\$ -	\$ 26,813	\$ 49,286	\$ 1,486	\$ 139,194	\$ 26,415	\$ 17,058	\$ 12,618	\$ -	\$ 25,536	\$ 46,708	\$ 1,524	\$ 129,859
2011 Q2																	
2011 Q1																	
By Counterparty Type																	
Retail																	
Residential secured	25	\$ 55	\$ 212	\$ 11,936	\$ -	\$ 2,037	\$ 182	\$ -	\$ 14,422	\$ 55	\$ 228	\$ 11,619	\$ -	\$ 2,401	\$ 192	\$ -	\$ 14,495
Other retail ³	26	50	609	-	-	23,305	-	120	24,084	52	687	-	-	17,267	-	128	18,134
	27	105	821	11,936	-	25,342	182	120	38,506	107	915	11,619	-	19,668	192	128	32,629
Non-retail																	
Corporate	28	1,159	463	-	-	-	46,458	827	48,907	1,163	534	-	-	-	47,675	912	50,284
Sovereign	29	12,836	5,844	-	-	-	-	-	18,680	2,553	4,089	-	-	-	-	-	6,642
Bank	30	10,036	10,312	-	1	-	-	-	20,349	10,537	10,508	-	1	-	-	-	21,046
	31	24,031	16,619	-	1	-	46,458	827	87,936	14,253	15,131	-	1	-	47,675	912	77,972
Total	32	\$ 24,136	\$ 17,440	\$ 11,936	\$ 1	\$ 25,342	\$ 46,640	\$ 947	\$ 126,442	\$ 14,360	\$ 16,046	\$ 11,619	\$ 1	\$ 19,668	\$ 47,867	\$ 1,040	\$ 110,601

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Credit risk exposures are after credit risk mitigants and net of counterparty-specific allowance.

³ Under the Standardized Approach, other retail includes qualifying revolving retail exposures.

AIRB Credit Risk Exposures: Retail Risk Parameters ¹

(\$ millions, except as noted)
AS AT

LINE #	2012 Q4					2012 Q3					2012 Q2					2012 Q1				
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	
Residential Secured																				
1	\$ 33,263	0.1 %	17.1 %	2.6 %		\$ 31,958	0.1 %	17.7 %	2.7 %		\$ 31,189	0.1 %	17.4 %	2.7 %		\$ 20,868	0.1 %	12.8 %	2.6 %	
2	34,098	0.4	16.2	11.1		32,838	0.4	16.2	11.2		32,795	0.5	16.2	11.4		38,158	0.4	14.8	10.3	
3	16,700	2.1	15.5	30.4		16,514	2.1	15.6	30.6		15,859	2.1	15.5	30.3		17,283	2.0	14.9	29.0	
4	4,299	15.8	17.4	75.5		4,226	16.0	17.6	76.3		3,853	16.7	17.4	76.0		4,045	17.5	16.4	72.7	
5	292	100.0	16.4	119.8		284	100.0	16.3	121.6		302	100.0	15.7	117.9		312	100.0	15.7	112.7	
6	\$ 88,652	1.7	16.5	15.0		\$ 85,820	1.7	16.7	15.3		\$ 83,998	1.7	16.6	15.1		\$ 80,666	1.9	14.4	15.9	
Qualifying Revolving Retail																				
7	\$ 17,566	0.1	84.0	2.9		\$ 17,483	0.1	84.0	2.9		\$ 17,067	0.1	84.2	3.0		\$ 16,868	0.1	84.2	3.0	
8	14,185	0.5	84.7	17.5		13,699	0.5	84.8	17.4		14,320	0.5	85.1	17.5		13,983	0.5	85.1	17.5	
9	7,913	2.4	85.9	61.9		7,632	2.4	86.1	62.1		8,134	2.4	86.5	62.6		7,860	2.4	86.5	62.4	
10	3,368	10.8	83.1	146.1		3,452	11.4	83.4	147.1		3,590	10.8	83.7	146.9		3,627	11.0	83.8	148.0	
11	141	100.0	74.2	6.3		141	100.0	77.8	9.1		148	100.0	78.2	9.4		144	100.0	77.7	9.3	
12	\$ 43,173	1.8	84.5	29.7		\$ 42,407	1.9	84.6	30.0		\$ 43,259	1.9	84.9	31.0		\$ 42,482	1.9	84.9	31.1	
Other Retail																				
13	\$ 7,247	0.1	53.8	10.0		\$ 7,268	0.1	52.7	9.9		\$ 4,307	0.1	45.9	9.3		\$ 4,205	0.1	45.3	9.1	
14	12,423	0.5	53.8	37.4		12,410	0.5	53.5	37.4		10,599	0.5	52.6	38.0		10,324	0.5	52.3	37.7	
15	7,444	2.4	52.5	68.4		7,471	2.4	52.7	68.7		11,960	2.1	55.7	70.4		12,124	2.1	55.9	70.3	
16	3,447	10.1	52.7	88.8		3,766	10.7	52.8	89.9		3,828	11.0	52.5	89.9		3,693	10.8	52.2	88.9	
17	146	100.0	48.9	99.0		152	100.0	50.7	102.2		148	100.0	51.5	101.4		151	100.0	52.4	99.4	
18	\$ 30,707	2.4 %	53.3 %	44.5 %		\$ 31,067	2.6 %	53.0 %	45.2 %		\$ 30,842	2.9 %	52.8 %	53.3 %		\$ 30,497	2.8 %	52.7 %	53.2 %	

LINE #	2011 Q4					2011 Q3					2011 Q2					2011 Q1				
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	
Residential Secured																				
19	\$ 18,182	0.1 %	13.0 %	2.7 %		\$ 18,283	0.1 %	13.0 %	2.6 %		\$ 16,731	0.1 %	12.2 %	2.5 %		\$ 15,991	0.1 %	12.2 %	2.5 %	
20	32,978	0.5	14.8	10.4		32,345	0.5	15.0	10.7		28,316	0.5	14.0	10.1		27,855	0.5	14.4	10.5	
21	16,644	2.0	15.9	30.7		13,738	2.0	15.1	29.5		13,394	2.0	14.8	29.1		12,793	2.1	15.4	30.4	
22	3,624	17.5	16.7	73.9		3,542	17.2	16.6	73.6		3,412	17.2	16.1	71.8		3,506	16.6	16.9	74.8	
23	267	100.0	16.1	106.2		252	100.0	16.2	106.3		251	100.0	15.7	105.5		223	100.0	15.5	104.0	
24	\$ 71,695	1.9	14.7	16.7		\$ 68,160	1.9	14.6	15.9		\$ 62,104	2.0	13.8	15.9		\$ 60,368	2.0	14.2	16.7	
Qualifying Revolving Retail																				
25	\$ 16,783	0.1	84.4	3.0		\$ 16,802	0.1	84.5	3.0		\$ 16,879	0.1	84.5	3.0		\$ 17,216	0.1	84.5	3.0	
26	14,172	0.5	85.2	17.5		13,981	0.5	85.3	17.5		14,149	0.5	85.5	17.4		13,490	0.5	85.5	17.4	
27	7,943	2.4	86.7	62.6		7,798	2.4	86.7	62.7		8,172	2.4	87.1	63.6		7,850	2.5	87.1	64.0	
28	3,694	11.1	83.8	148.2		3,810	11.3	84.0	149.8		3,863	11.2	84.2	150.0		4,233	11.3	84.6	150.9	
29	144	100.0	78.7	9.3		143	100.0	79.1	9.3		157	100.0	79.3	9.5		152	100.0	78.6	9.4	
30	\$ 42,736	1.9	85.1	31.4		\$ 42,534	2.0	85.1	31.9		\$ 43,220	2.0	85.3	32.3		\$ 42,941	2.1	85.3	33.3	
Other Retail																				
31	\$ 3,937	0.1	44.5	8.9		\$ 3,935	0.1	44.2	8.9		\$ 3,880	0.1	44.7	9.0		\$ 3,788	0.1	43.9	8.8	
32	10,554	0.6	52.7	38.6		10,441	0.6	52.7	38.4		9,999	0.6	53.3	39.1		9,723	0.6	52.9	38.7	
33	12,086	2.1	55.9	70.9		11,863	2.1	56.0	71.2		11,333	2.1	57.2	72.4		11,011	2.1	57.1	72.3	
34	3,792	10.9	52.6	89.8		3,902	11.2	53.3	91.5		3,813	10.8	54.0	91.8		3,787	10.8	54.6	93.1	
35	151	100.0	53.4	99.1		147	100.0	52.5	106.1		143	100.0	50.0	104.6		150	100.0	50.8	104.3	
36	\$ 30,520	2.9 %	52.9 %	54.2 %		\$ 30,288	3.0 %	52.9 %	54.6 %		\$ 29,168	2.9 %	53.7 %	55.3 %		\$ 28,459	3.0 %	53.5 %	55.3 %	

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Non-Retail Risk Parameters ¹

(\$ millions, except as noted)
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LINE #	2012 Q4					2012 Q3					2012 Q2					2012 Q1																																																																																																																																																																																																																																																																																																																																																																											
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight																																																																																																																																																																																																																																																																																																																																																																								
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Investment grade	1	\$ 94,542	0.1 %	23.0 %	14.2 %	\$ 96,529	0.1 %	22.9 %	13.8 %	\$ 95,806	0.1 %	22.3 %	13.3 %	\$ 90,130	0.1 %	24.1 %	14.1 %																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	2	40,205	1.4	21.5	39.7	39,701	1.4	21.8	40.7	42,571	1.4	19.7	36.5	39,206	1.4	21.1	38.9																																																																																																																																																																																																																																																																																																																																																																										
Watch and classified	3	932	19.2	26.0	123.1	892	20.3	28.5	134.9	873	19.0	34.5	163.8	845	18.1	31.1	143.7																																																																																																																																																																																																																																																																																																																																																																										
Impaired/default	4	177	100.0	57.5	302.6	180	100.0	54.3	252.4	145	100.0	43.1	189.6	135	100.0	46.3	200.9																																																																																																																																																																																																																																																																																																																																																																										
	5	\$ 135,856	0.7	22.7	22.9	\$ 137,302	0.7	22.7	22.7	\$ 139,395	0.7	21.6	21.5	\$ 130,316	0.7	23.3	22.6																																																																																																																																																																																																																																																																																																																																																																										
Sovereign																																																																																																																																																																																																																																																																																																																																																																																											
Investment grade	6	\$ 223,930	—	11	—	\$ 215,418	0.0	6.2	0.3	\$ 213,019	0.0	4.9	0.2	\$ 202,737	0.0	5.0	0.2																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	7	117.0	2.4	1.4	1.5	95	2.8	1.1	1.2	314	1.1	39.7	57.2	95	2.8	1.8	2.0																																																																																																																																																																																																																																																																																																																																																																										
	8	\$ 224,047	—	11	—	\$ 215,513	0.0	6.2	0.3	\$ 213,333	0.0	4.9	0.3	\$ 202,832	0.0	4.9	0.2																																																																																																																																																																																																																																																																																																																																																																										
Bank																																																																																																																																																																																																																																																																																																																																																																																											
Investment grade	9	\$ 124,469	0.1	15.8	6.4	\$ 119,569	0.1	16.9	6.7	\$ 120,728	0.1	16.8	6.1	\$ 124,395	0.1	19.6	6.5																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	10	2,762	0.6	8.7	11.2	3,677	0.6	5.8	8.6	1,821	0.7	8.0	12.4	2,108	0.8	10.6	17.9																																																																																																																																																																																																																																																																																																																																																																										
Watch and classified	11	37	55.1	9.3	43.3	41	54.8	9.3	43.3	43	52.9	13.5	62.7	47	25.2	12.5	68.5																																																																																																																																																																																																																																																																																																																																																																										
Impaired/default	12	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—																																																																																																																																																																																																																																																																																																																																																																										
	13	\$ 127,268	0.1 %	15.7 %	6.5 %	\$ 123,287	0.1 %	16.6 %	6.8 %	\$ 122,592	0.1 %	16.7 %	6.3 %	\$ 126,550	0.1 %	19.5 %	6.7 %																																																																																																																																																																																																																																																																																																																																																																										
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Q4					Q3					Q2					Q1																																																																																																																																																																																																																																																																																																																																																																												
<table border="1"> <thead> <tr> <th rowspan="2">LINE #</th> <th colspan="5">2011 Q4</th> <th colspan="5">2011 Q3</th> <th colspan="5">2011 Q2</th> <th colspan="5">2011 Q1</th> </tr> <tr> <th>EAD ²</th> <th>Exposure weighted-average PD</th> <th>Exposure weighted-average LGD</th> <th>Exposure weighted-average risk-weight</th> <th></th> <th>EAD ²</th> <th>Exposure weighted-average PD</th> <th>Exposure weighted-average LGD</th> <th>Exposure weighted-average risk-weight</th> <th></th> <th>EAD ²</th> <th>Exposure weighted-average PD</th> <th>Exposure weighted-average LGD</th> <th>Exposure weighted-average risk-weight</th> <th></th> <th>EAD ²</th> <th>Exposure weighted-average PD</th> <th>Exposure weighted-average LGD</th> <th>Exposure weighted-average risk-weight</th> </tr> </thead> <tbody> <tr> <td colspan="20">Corporate</td> </tr> <tr> <td>Investment grade</td> <td>14</td> <td>\$ 83,685</td> <td>0.1 %</td> <td>24.9 %</td> <td>13.7 %</td> <td>\$ 80,555</td> <td>0.1 %</td> <td>24.4 %</td> <td>12.9 %</td> <td>\$ 73,938</td> <td>0.1 %</td> <td>25.9 %</td> <td>13.6 %</td> <td>\$ 66,109</td> <td>0.1 %</td> <td>29.2 %</td> <td>15.2 %</td> <td></td> <td></td> </tr> <tr> <td>Non-investment grade</td> <td>15</td> <td>38,661</td> <td>1.4</td> <td>20.6</td> <td>37.8</td> <td>39,661</td> <td>1.5</td> <td>19.5</td> <td>35.9</td> <td>38,886</td> <td>1.5</td> <td>18.9</td> <td>34.6</td> <td>38,781</td> <td>1.4</td> <td>19.1</td> <td>34.2</td> <td></td> <td></td> </tr> <tr> <td>Watch and classified</td> <td>16</td> <td>829</td> <td>22.2</td> <td>30.9</td> <td>143.7</td> <td>947</td> <td>23.4</td> <td>28.9</td> <td>134.2</td> <td>1,106</td> <td>19.5</td> <td>22.3</td> <td>105.8</td> <td>1,280</td> <td>19.1</td> <td>21.6</td> <td>101.7</td> <td></td> <td></td> </tr> <tr> <td>Impaired/default</td> <td>17</td> <td>117</td> <td>100.0</td> <td>46.8</td> <td>223.9</td> <td>125</td> <td>100.0</td> <td>45.7</td> <td>206.9</td> <td>162</td> <td>100.0</td> <td>44.7</td> <td>174.9</td> <td>187</td> <td>100.0</td> <td>42.9</td> <td>157.2</td> <td></td> <td></td> </tr> <tr> <td></td> <td>18</td> <td>\$ 123,292</td> <td>0.7</td> <td>23.6</td> <td>22.3</td> <td>\$ 121,288</td> <td>0.9</td> <td>22.9</td> <td>21.5</td> <td>\$ 114,092</td> <td>0.9</td> <td>23.5</td> <td>21.9</td> <td>\$ 106,357</td> <td>1.0</td> <td>25.4</td> <td>23.4</td> <td></td> <td></td> </tr> <tr> <td colspan="20">Sovereign</td> </tr> <tr> <td>Investment grade</td> <td>19</td> <td>\$ 153,756</td> <td>0.0</td> <td>7.2</td> <td>0.3</td> <td>\$ 153,471</td> <td>0.0</td> <td>7.3</td> <td>0.2</td> <td>\$ 145,473</td> <td>0.0</td> <td>5.4</td> <td>0.1</td> <td>\$ 153,236</td> <td>0.0</td> <td>4.7</td> <td>0.2</td> <td></td> <td></td> </tr> <tr> <td>Non-investment grade</td> <td>20</td> <td>97</td> <td>2.8</td> <td>3.0</td> <td>4.1</td> <td>106</td> <td>2.5</td> <td>3.1</td> <td>3.0</td> <td>177</td> <td>2.0</td> <td>0.3</td> <td>0.9</td> <td>97</td> <td>2.9</td> <td>1.7</td> <td>3.6</td> <td></td> <td></td> </tr> <tr> <td></td> <td>21</td> <td>\$ 153,853</td> <td>0.0</td> <td>7.2</td> <td>0.3</td> <td>\$ 153,577</td> <td>0.0</td> <td>7.9</td> <td>0.2</td> <td>\$ 145,650</td> <td>0.0</td> <td>5.4</td> <td>0.1</td> <td>\$ 153,333</td> <td>0.0</td> <td>4.7</td> <td>0.2</td> <td></td> <td></td> </tr> <tr> <td colspan="20">Bank</td> </tr> <tr> <td>Investment grade</td> <td>22</td> <td>\$ 117,408</td> <td>0.1</td> <td>23.4</td> <td>7.0</td> <td>\$ 116,042</td> <td>0.1</td> <td>20.9</td> <td>5.9</td> <td>\$ 109,619</td> <td>0.1</td> <td>22.5</td> <td>6.4</td> <td>\$ 116,058</td> <td>0.1</td> <td>20.6</td> <td>5.5</td> <td></td> <td></td> </tr> <tr> <td>Non-investment grade</td> <td>23</td> <td>2,222</td> <td>0.7</td> <td>11.7</td> <td>19.5</td> <td>3,340</td> <td>0.7</td> <td>6.6</td> <td>10.7</td> <td>2,350</td> <td>0.6</td> <td>8.0</td> <td>12.7</td> <td>2,811</td> <td>0.5</td> <td>6.0</td> <td>7.8</td> <td></td> <td></td> </tr> <tr> <td>Watch and classified</td> <td>24</td> <td>53</td> <td>28.0</td> <td>16.7</td> <td>80.2</td> <td>44</td> <td>23.9</td> <td>18.1</td> <td>95.2</td> <td>35</td> <td>11.6</td> <td>15.6</td> <td>76.0</td> <td>33</td> <td>11.6</td> <td>12.5</td> <td>62.2</td> <td></td> <td></td> </tr> <tr> <td>Impaired/default</td> <td>25</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> <td>—</td> <td>1</td> <td>100.0</td> <td>54.0</td> <td>674.4</td> <td>1</td> <td>100.0</td> <td>54.0</td> <td>675.0</td> <td></td> <td></td> </tr> <tr> <td></td> <td>26</td> <td>\$ 119,683</td> <td>0.1 %</td> <td>23.2 %</td> <td>7.3 %</td> <td>\$ 119,426</td> <td>0.1 %</td> <td>20.5 %</td> <td>6.1 %</td> <td>\$ 112,005</td> <td>0.1 %</td> <td>22.2 %</td> <td>6.5 %</td> <td>\$ 118,903</td> <td>0.1 %</td> <td>20.2 %</td> <td>5.6 %</td> <td></td> <td></td> </tr> </tbody> </table>																				LINE #	2011 Q4					2011 Q3					2011 Q2					2011 Q1					EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	Corporate																				Investment grade	14	\$ 83,685	0.1 %	24.9 %	13.7 %	\$ 80,555	0.1 %	24.4 %	12.9 %	\$ 73,938	0.1 %	25.9 %	13.6 %	\$ 66,109	0.1 %	29.2 %	15.2 %			Non-investment grade	15	38,661	1.4	20.6	37.8	39,661	1.5	19.5	35.9	38,886	1.5	18.9	34.6	38,781	1.4	19.1	34.2			Watch and classified	16	829	22.2	30.9	143.7	947	23.4	28.9	134.2	1,106	19.5	22.3	105.8	1,280	19.1	21.6	101.7			Impaired/default	17	117	100.0	46.8	223.9	125	100.0	45.7	206.9	162	100.0	44.7	174.9	187	100.0	42.9	157.2				18	\$ 123,292	0.7	23.6	22.3	\$ 121,288	0.9	22.9	21.5	\$ 114,092	0.9	23.5	21.9	\$ 106,357	1.0	25.4	23.4			Sovereign																				Investment grade	19	\$ 153,756	0.0	7.2	0.3	\$ 153,471	0.0	7.3	0.2	\$ 145,473	0.0	5.4	0.1	\$ 153,236	0.0	4.7	0.2			Non-investment grade	20	97	2.8	3.0	4.1	106	2.5	3.1	3.0	177	2.0	0.3	0.9	97	2.9	1.7	3.6				21	\$ 153,853	0.0	7.2	0.3	\$ 153,577	0.0	7.9	0.2	\$ 145,650	0.0	5.4	0.1	\$ 153,333	0.0	4.7	0.2			Bank																				Investment grade	22	\$ 117,408	0.1	23.4	7.0	\$ 116,042	0.1	20.9	5.9	\$ 109,619	0.1	22.5	6.4	\$ 116,058	0.1	20.6	5.5			Non-investment grade	23	2,222	0.7	11.7	19.5	3,340	0.7	6.6	10.7	2,350	0.6	8.0	12.7	2,811	0.5	6.0	7.8			Watch and classified	24	53	28.0	16.7	80.2	44	23.9	18.1	95.2	35	11.6	15.6	76.0	33	11.6	12.5	62.2			Impaired/default	25	—	—	—	—	—	—	—	—	1	100.0	54.0	674.4	1	100.0	54.0	675.0				26	\$ 119,683	0.1 %	23.2 %	7.3 %	\$ 119,426	0.1 %	20.5 %	6.1 %	\$ 112,005	0.1 %	22.2 %	6.5 %	\$ 118,903	0.1 %	20.2 %	5.6 %		
LINE #	2011 Q4					2011 Q3					2011 Q2					2011 Q1																																																																																																																																																																																																																																																																																																																																																																											
	EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight		EAD ²	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight																																																																																																																																																																																																																																																																																																																																																																								
Corporate																																																																																																																																																																																																																																																																																																																																																																																											
Investment grade	14	\$ 83,685	0.1 %	24.9 %	13.7 %	\$ 80,555	0.1 %	24.4 %	12.9 %	\$ 73,938	0.1 %	25.9 %	13.6 %	\$ 66,109	0.1 %	29.2 %	15.2 %																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	15	38,661	1.4	20.6	37.8	39,661	1.5	19.5	35.9	38,886	1.5	18.9	34.6	38,781	1.4	19.1	34.2																																																																																																																																																																																																																																																																																																																																																																										
Watch and classified	16	829	22.2	30.9	143.7	947	23.4	28.9	134.2	1,106	19.5	22.3	105.8	1,280	19.1	21.6	101.7																																																																																																																																																																																																																																																																																																																																																																										
Impaired/default	17	117	100.0	46.8	223.9	125	100.0	45.7	206.9	162	100.0	44.7	174.9	187	100.0	42.9	157.2																																																																																																																																																																																																																																																																																																																																																																										
	18	\$ 123,292	0.7	23.6	22.3	\$ 121,288	0.9	22.9	21.5	\$ 114,092	0.9	23.5	21.9	\$ 106,357	1.0	25.4	23.4																																																																																																																																																																																																																																																																																																																																																																										
Sovereign																																																																																																																																																																																																																																																																																																																																																																																											
Investment grade	19	\$ 153,756	0.0	7.2	0.3	\$ 153,471	0.0	7.3	0.2	\$ 145,473	0.0	5.4	0.1	\$ 153,236	0.0	4.7	0.2																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	20	97	2.8	3.0	4.1	106	2.5	3.1	3.0	177	2.0	0.3	0.9	97	2.9	1.7	3.6																																																																																																																																																																																																																																																																																																																																																																										
	21	\$ 153,853	0.0	7.2	0.3	\$ 153,577	0.0	7.9	0.2	\$ 145,650	0.0	5.4	0.1	\$ 153,333	0.0	4.7	0.2																																																																																																																																																																																																																																																																																																																																																																										
Bank																																																																																																																																																																																																																																																																																																																																																																																											
Investment grade	22	\$ 117,408	0.1	23.4	7.0	\$ 116,042	0.1	20.9	5.9	\$ 109,619	0.1	22.5	6.4	\$ 116,058	0.1	20.6	5.5																																																																																																																																																																																																																																																																																																																																																																										
Non-investment grade	23	2,222	0.7	11.7	19.5	3,340	0.7	6.6	10.7	2,350	0.6	8.0	12.7	2,811	0.5	6.0	7.8																																																																																																																																																																																																																																																																																																																																																																										
Watch and classified	24	53	28.0	16.7	80.2	44	23.9	18.1	95.2	35	11.6	15.6	76.0	33	11.6	12.5	62.2																																																																																																																																																																																																																																																																																																																																																																										
Impaired/default	25	—	—	—	—	—	—	—	—	1	100.0	54.0	674.4	1	100.0	54.0	675.0																																																																																																																																																																																																																																																																																																																																																																										
	26	\$ 119,683	0.1 %	23.2 %	7.3 %	\$ 119,426	0.1 %	20.5 %	6.1 %	\$ 112,005	0.1 %	22.2 %	6.5 %	\$ 118,903	0.1 %	20.2 %	5.6 %																																																																																																																																																																																																																																																																																																																																																																										

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments ^{1,2,3}

(\$ millions) AS AT	LINE #	2012 Q4		2012 Q3		2012 Q2		2012 Q1	
By Counterparty Type		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Retail									
Residential secured	1	\$ 63,102	\$ 20,841	\$ 62,976	\$ 20,681	\$ 62,677	\$ 20,709	\$ 62,409	\$ 20,678
Qualifying revolving retail	2	47,288	28,401	46,817	27,632	46,227	28,384	45,334	27,565
Other retail	3	7,410	5,070	7,318	5,327	7,297	5,444	7,334	5,511
	4	117,800	54,312	117,111	53,640	116,201	54,537	115,077	53,754
Non-retail									
Corporate	5	30,186	21,032	29,589	20,658	28,488	19,893	27,570	19,217
Sovereign	6	1,952	1,400	1,269	910	1,304	935	1,021	732
Bank	7	656	470	938	673	842	603	862	617
	8	32,794	22,902	31,796	22,241	30,634	21,431	29,453	20,566
Total	9	\$ 150,594	\$ 77,214	\$ 148,907	\$ 75,881	\$ 146,835	\$ 75,968	\$ 144,530	\$ 74,320
		2011 Q4		2011 Q3		2011 Q2		2011 Q1	
By Counterparty Type									
Retail									
Residential secured	10	\$ 61,463	\$ 20,407	\$ 60,292	\$ 20,132	\$ 59,504	\$ 19,839	\$ 58,527	\$ 19,626
Qualifying revolving retail	11	45,190	27,592	44,764	27,283	44,676	28,109	44,385	27,653
Other retail	12	7,306	5,517	7,511	5,675	7,254	5,474	7,168	5,424
	13	113,959	53,516	112,567	53,090	111,434	53,422	110,080	52,703
Non-retail									
Corporate	14	27,018	18,910	25,285	17,364	24,921	17,161	25,694	17,656
Sovereign	15	1,359	974	1,241	877	1,274	901	1,019	720
Bank	16	668	478	718	507	826	583	1,076	760
	17	29,045	20,362	27,244	18,748	27,021	18,645	27,789	19,136
Total	18	\$ 143,004	\$ 73,878	\$ 139,811	\$ 71,838	\$ 138,455	\$ 72,067	\$ 137,869	\$ 71,839

¹ Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.

² Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

³ EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.

AIRB Credit Risk Exposures: Loss Experience ¹

(Percentage)		LINE #	2012 Q4			2012 Q3		2012 Q2		2012 Q1	
			Historical Actual loss rate ⁴	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}
By Counterparty Type											
Retail											
	Residential secured	1	0.01 %	0.02 %	0.12 %	0.02 %	0.12 %	0.02 %	0.12 %	0.02 %	0.13 %
	Qualifying revolving retail	2	3.56	3.20	3.65	3.31	3.79	3.38	3.94	3.47	4.01
	Other retail	3	1.09	1.02	1.55	1.07	1.53	1.12	1.56	1.15	1.59
Non-retail											
	Corporate	4	0.35	0.10	0.44	0.08	0.46	0.03	0.51	(0.03)	0.55
	Sovereign	5	-	-	-	-	-	-	-	-	-
	Bank	6	-	-	0.04	-	0.03	-	0.03	-	0.03
			2011 Q4			2011 Q3		2011 Q2		2011 Q1	
			Historical Actual loss rate ⁴	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}	Actual loss rate ^{2,3}	Expected loss rate ^{2,3}
By Counterparty Type											
Retail											
	Residential secured	7	0.01	0.01 %	0.12 %	0.01 %	0.13 %	0.01 %	0.12 %	0.01 %	0.12 %
	Qualifying revolving retail	8	3.61	3.56	4.07	3.66	4.29	3.79	4.41	4.02	4.41
	Other retail	9	1.10	1.17	1.61	1.02	1.44	1.16	1.57	1.26	1.48
Non-retail											
	Corporate	10	0.38	(0.08)	0.59	(0.03)	0.59	(0.09)	0.67	-	0.65
	Sovereign	11	-	-	-	-	-	-	-	-	-
	Bank	12	-	-	0.03	-	0.04	-	0.04	-	0.05

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² Retail actual and expected loss rates are measured as follows:

Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the Basel II definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

³ Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the change in counterparty-specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using Basel II parameters (PDxLGDxEAD) divided by outstanding balances at the beginning of the four-quarter period.

⁴ The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10 - 15 years in duration.

Commentary:

Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (i.e. adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:

Due to improvement in economic conditions and credit quality of the new business, actual loss rates for qualifying revolving and other retail exposures in the four quarters ending Q4 2012 are back down to their historical levels.

Non-retail:

Actual loss rates for non-retail exposures were lower in the four quarters ending Q4 2012 than they were during the historically measured period. This is because of lower average defaults rates during the four quarters ending Q4 2012 than they were during the historically measured period.

Securitization and Resecuritization Exposures in the Banking Book ¹

(\$ millions) AS AT	LINE #	2012 Q4			2012 Q3			2012 Q2			2012 Q1		
		Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets
Capital Approach and Risk Weighting Standardized Approach ³													
AA- and above	1	\$ 22,317	\$ -	\$ 4,463	\$ 21,469	\$ -	\$ 4,294	\$ 17,876	\$ -	\$ 3,575	\$ 19,658	\$ -	\$ 3,932
A+ to A-	2	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	3	52	-	52	52	-	52	97	-	97	97	-	97
BB+ to BB-	4	-	-	-	-	-	-	-	-	-	-	-	-
Below BB-/Unrated ⁴	5	20	-	n/a	20	-	n/a	-	-	n/a	-	-	n/a
Ratings Based Approach ⁵													
AA- and above	6	3,705	1,385	596	4,536	1,468	673	5,207	1,512	672	5,894	1,578	732
A+ to A-	7	242	18	49	233	19	50	184	15	40	220	15	45
BBB+ to BBB-	8	117	172	452	75	157	416	135	154	451	172	157	471
BB+ to BB-	9	153	60	1,067	158	63	1,163	182	84	1,338	165	82	1,352
Below BB-/Unrated ⁴	10	572	106	n/a	591	110	n/a	588	99	n/a	622	100	n/a
Internal Assessment Approach ⁶													
AA- and above	11	13,339	-	610	13,073	-	631	12,188	-	608	12,039	-	580
A+ to A-	12	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	13	17	-	13	17	-	13	17	-	13	17	-	13
BB+ to BB-	14	-	-	-	-	-	-	-	-	-	-	-	-
Below BB-/Unrated ⁴	15	-	-	n/a									
Gains on sale recorded upon securitization ⁴	16	-	-	n/a									
Total	17	\$ 40,534	\$ 1,741	\$ 7,302	\$ 40,224	\$ 1,817	\$ 7,292	\$ 36,474	\$ 1,864	\$ 6,794	\$ 38,884	\$ 1,932	\$ 7,222
2011													
		Q4			Q3			Q2			Q1		
		Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets	Gross securitization exposures	Gross resecuritization exposures ²	Risk-weighted assets
Capital Approach and Risk Weighting Standardized Approach ³													
AA- and above	18	\$ 17,890	\$ -	\$ 3,578	\$ 14,637	\$ -	\$ 2,927	\$ 12,909	\$ -	\$ 2,582	\$ 18,746	\$ -	\$ 3,749
A+ to A-	19	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	20	-	-	-	-	-	-	-	-	-	-	-	-
BB+ to BB-	21	-	-	-	-	-	-	-	-	-	-	-	-
Below BB- ⁴	22	-	-	n/a									
Ratings Based Approach ⁵													
AA- and above	23	6,177	1,630	431	6,589	1,617	660	7,382	1,657	719	8,960	1,828	852
A+ to A-	24	218	16	36	251	82	55	329	84	66	386	92	78
BBB+ to BBB-	25	190	155	248	197	175	270	246	174	297	98	185	202
BB+ to BB-	26	197	83	1,326	168	-	858	42	-	159	-	-	-
Below BB- ⁴	27	616	100	n/a	615	90	n/a	595	90	n/a	513	99	n/a
Internal Assessment Approach ⁶													
AA- and above	28	10,954	-	767	9,688	-	678	10,662	-	746	10,278	-	719
A+ to A-	29	-	-	-	-	-	-	-	-	-	-	-	-
BBB+ to BBB-	30	17	-	13	56	-	42	56	-	42	56	-	42
BB+ to BB-	31	-	-	-	-	-	-	-	-	-	-	-	-
Below BB- ⁴	32	-	-	n/a									
Gains on sale recorded upon securitization ⁴	33	86	-	n/a	86	-	n/a	87	-	n/a	85	-	n/a
Total	34	\$ 36,345	\$ 1,984	\$ 6,399	\$ 32,287	\$ 1,964	\$ 5,490	\$ 32,308	\$ 2,005	\$ 4,611	\$ 39,122	\$ 2,204	\$ 5,642

¹ Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized approach.

² None of the Bank's resecuritization exposures were subject to credit risk mitigation at January 31, 2011.

³ Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.

⁴ Securitization exposures deducted from capital.

⁵ Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.

⁶ Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's asset-backed commercial paper (ABCP) conduits.

Risk-Weighted Assets ¹

(\$ millions) AS AT	LINE #	2012 Q4				2012 Q3				2012 Q2				2012 Q1			
		Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																	
Retail																	
Residential secured	1	\$ 256,703	\$ 8,892	\$ 13,328	\$ 22,220	\$ 252,070	\$ 8,493	\$ 13,136	\$ 21,629	\$ 246,371	\$ 7,887	\$ 12,654	\$ 20,541	\$ 242,691	\$ 7,556	\$ 12,801	\$ 20,357
Qualifying revolving retail	2	43,173	—	12,816	12,816	42,407	—	12,731	12,731	43,259	—	13,389	13,389	42,482	—	13,228	13,228
Other retail	3	63,628	24,506	13,669	38,175	63,504	24,137	14,032	38,169	61,379	22,701	16,429	39,130	60,734	22,458	16,234	38,692
Non-retail																	
Corporate	4	196,908	58,157	31,065	89,222	197,321	57,249	31,120	88,369	195,249	53,423	29,980	83,403	185,081	52,417	29,481	81,898
Sovereign	5	98,929	2,341	486	2,827	92,191	1,285	561	1,846	91,672	811	691	1,502	74,208	1,078	441	1,519
Bank	6	143,729	1,723	8,246	9,969	139,671	1,847	8,401	10,248	137,754	1,695	7,668	9,363	145,007	1,696	8,449	10,145
Securitization exposures	7	42,275	4,515	2,787	7,302	42,041	4,345	2,947	7,292	38,338	3,672	3,122	6,794	40,816	4,029	3,193	7,222
Equity exposures	8	2,429	—	1,148	1,148	2,356	—	1,071	1,071	2,302	—	1,016	1,016	2,424	—	1,093	1,093
Exposures subject to standardized or IRB approaches	9	847,774	100,134	83,545	183,679	831,561	97,356	83,999	181,355	816,324	90,189	84,949	175,138	793,443	89,234	84,920	174,154
Adjustment to IRB RWA for scaling factor	10				5,012				5,040				5,097				5,095
Other assets not included in standardized or IRB approaches	11	34,000			12,589	34,154			12,647	34,724			13,539	34,831			13,528
Net impact of eliminating one month reporting lag on U.S. entities ²	12	—			—	—			—	—			—	—			—
Total credit risk	13	\$ 881,774		\$ 201,280	\$ 201,280	\$ 865,715		\$ 199,042	\$ 199,042	\$ 851,048		\$ 193,774	\$ 193,774	\$ 828,274		\$ 192,777	\$ 192,777
Market Risk																	
Trading book	14	n/a			12,033	n/a			15,305	n/a			16,638	n/a			19,999
Operational Risk																	
Standardized approach	15	n/a			32,562	n/a			32,054	n/a			31,556	n/a			30,866
Total	16			\$ 245,875	\$ 245,875			\$ 246,401	\$ 246,401			\$ 241,968	\$ 241,968			\$ 243,642	\$ 243,642

(\$ millions) AS AT	LINE #	2011 Q4				2011 Q3				2011 Q2				2011 Q1			
		Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets			
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																	
Retail																	
Residential secured	17	\$ 178,358	\$ 7,122	\$ 11,997	\$ 19,119	\$ 172,567	\$ 6,336	\$ 10,864	\$ 17,200	\$ 166,596	\$ 5,929	\$ 9,878	\$ 15,807	\$ 164,847	\$ 6,105	\$ 10,063	\$ 16,168
Qualifying revolving retail	18	42,736	—	13,436	13,436	42,534	—	13,548	13,548	43,220	—	13,979	13,979	42,941	—	14,281	14,281
Other retail	19	55,659	18,593	16,550	35,143	54,429	17,823	16,544	34,367	53,327	17,781	16,123	33,904	46,678	13,280	15,740	29,020
Non-retail																	
Corporate	20	176,457	51,110	27,539	78,649	171,612	48,640	26,123	74,763	163,168	47,792	24,980	72,772	156,797	49,149	24,888	74,037
Sovereign	21	87,991	948	392	1,340	84,639	1,149	323	1,472	74,277	1,169	208	1,377	70,003	818	252	1,070
Bank	22	140,046	1,994	8,677	10,671	139,647	2,028	7,303	9,331	132,401	2,063	7,324	9,387	139,949	2,102	6,654	8,756
Securitization exposures	23	38,329	3,578	2,821	6,399	34,251	2,927	2,563	5,490	34,313	2,582	2,029	4,611	41,326	3,749	1,893	5,642
Equity exposures	24	2,409	—	1,081	1,081	2,398	—	1,115	1,115	2,399	—	1,147	1,147	2,618	—	1,274	1,274
Exposures subject to standardized or IRB approaches	25	721,985	83,345	82,493	165,838	702,077	78,903	78,383	157,286	669,701	77,316	75,668	152,984	665,159	75,203	75,045	150,248
Adjustment to IRB RWA for scaling factor	26				4,950				4,703				4,540				4,503
Other assets not included in standardized or IRB approaches	27	36,132			12,617	34,676			12,215	35,321			13,110	36,117			12,985
Net impact of eliminating one month reporting lag on U.S. entities ²	28	(266)			—	(46)			—	(118)			—	36			—
Total credit risk	29	\$ 757,851		\$ 183,405	\$ 183,405	\$ 736,707		\$ 174,204	\$ 174,204	\$ 704,904		\$ 170,634	\$ 170,634	\$ 701,312		\$ 167,736	\$ 167,736
Market Risk																	
Trading book	30	n/a			5,083	n/a			4,402	n/a			3,451	n/a			3,627
Operational Risk																	
Standardized approach	31	n/a			30,291	n/a			29,199	n/a			28,584	n/a			27,872
Total	32			\$ 218,779	\$ 218,779			\$ 207,805	\$ 207,805			\$ 202,669	\$ 202,669			\$ 199,235	\$ 199,235

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² As at November 2011, the one month lag for financial reporting has been eliminated. In previous months, for accounting purposes, the Bank's investment in TD Ameritrade was translated using the month end rate of TD Ameritrade's reporting period, which was on a one month lag. For regulatory purposes only, the Bank's investment in TD Ameritrade was translated using the period-end foreign exchange rate of the Bank.

Capital Position¹

(\$ millions, except as noted)
AS AT

LINE #	2012				2011			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
RISK-WEIGHTED ASSETS	\$ 245,875	\$ 246,401	\$ 241,968	\$ 243,642	\$ 218,779	\$ 207,805	\$ 202,669	\$ 199,235
CAPITAL								
Tier 1 Capital								
Common shares	\$ 18,525	\$ 18,173	\$ 17,911	\$ 17,570	\$ 18,301	\$ 17,393	\$ 17,189	\$ 16,893
Contributed surplus	196	203	200	214	281	282	276	294
Retained earnings	21,763	20,943	19,970	19,003	24,339	23,445	22,623	21,914
Fair value (gain) loss arising from changes in the institution's own credit risk	(2)	3	5	(2)	-	-	-	-
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	(426)	(346)	(676)	(339)	(3,199)	(4,501)	(4,647)	(3,447)
Preferred shares ²	3,394	3,394	3,394	3,395	3,395	3,944	3,945	3,944
Innovative instruments ²	3,700	3,701	3,703	3,705	3,705	3,663	3,772	3,810
Adjustment for transition to measurement under IFRS	387	775	1,162	1,550	-	-	-	-
Net impact of eliminating one month reporting lag on U.S. entities ³	-	-	-	-	(266)	(46)	(118)	36
Gross Tier 1 capital	47,537	46,846	45,669	45,096	46,556	44,180	43,040	43,444
Goodwill and intangibles in excess of 5% limit	(12,311)	(12,463)	(12,283)	(12,438)	(14,376)	(13,814)	(13,685)	(14,212)
Net Tier 1 Capital	35,226	34,383	33,386	32,658	32,180	30,366	29,355	29,232
Securitization - gain on sale of mortgages	-	-	-	-	(86)	(86)	(87)	(85)
Securitization - other	(650)	(678)	(666)	(694)	(735)	(765)	(743)	(808)
50% shortfall in allowance ⁴	(103)	(164)	(189)	(182)	(180)	(198)	(194)	(197)
50% substantial investments	(2,731)	(2,735)	(2,693)	(2,696)	(2,805)	(2,572)	(2,558)	(2,736)
Investment in insurance subsidiaries ⁵	(753)	(759)	(736)	(708)	(4)	(4)	(4)	(4)
Net impact of eliminating one month reporting lag on U.S. entities ³	-	-	-	-	133	23	59	(18)
Adjusted Net Tier 1 Capital	30,989	30,047	29,102	28,378	28,503	26,764	25,828	25,384
Tier 2 Capital								
Innovative instruments	26	26	26	26	26	25	25	26
Subordinated notes and debentures (net of amortization and ineligible)	11,198	11,250	11,288	11,300	11,253	11,824	11,863	11,852
Eligible collective allowance (re standardized approach)	1,142	1,067	978	955	940	925	926	927
Accumulated net after-tax unrealized gain on AFS equity securities in OCI	99	112	115	117	35	41	95	82
Securitization - other	(1,272)	(1,339)	(1,360)	(1,446)	(1,484)	(1,486)	(1,503)	(1,660)
50% shortfall in allowance ⁴	(103)	(164)	(189)	(182)	(180)	(198)	(194)	(197)
50% substantial investments	(2,731)	(2,735)	(2,693)	(2,696)	(2,805)	(2,572)	(2,558)	(2,736)
Investments in insurance subsidiaries ⁵	(753)	(759)	(736)	(708)	(1,443)	(1,411)	(1,459)	(1,425)
Net impact of eliminating one month reporting lag on U.S. entities ³	-	-	-	-	133	23	59	(18)
Total Tier 2 Capital	7,606	7,458	7,429	7,366	6,475	7,171	7,254	6,851
Total Regulatory Capital³	\$ 38,595	\$ 37,505	\$ 36,531	\$ 35,744	\$ 34,978	\$ 33,935	\$ 33,082	\$ 32,235
REGULATORY CAPITAL RATIOS (%)³								
Tier 1 capital ratio ⁶	12.6 %	12.2 %	12.0 %	11.6 %	13.0 %	12.9 %	12.7 %	12.7 %
Total capital ratio ⁶	15.7 %	15.2 %	15.1 %	14.7 %	16.0 %	16.3 %	16.3 %	16.2 %
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)								
TD Bank, N.A.⁷								
Tier 1 capital ratio	12.3 %	12.6 %	13.1 %	13.1 %	13.7 %	13.8 %	15.1 %	14.0 %
Total capital ratio	13.5 %	13.9 %	14.4 %	14.5 %	15.2 %	15.3 %	16.7 %	15.6 %
TD Mortgage Corporation								
Tier 1 capital ratio ⁶	30.1 %	29.9 %	30.4 %	24.0 %	24.3 %	24.1 %	23.9 %	23.4 %
Total capital ratio ⁶	32.3 %	32.3 %	32.9 %	26.1 %	26.4 %	26.4 %	26.1 %	25.7 %

¹ Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

² In accordance with CICA Handbook Section 3860, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

³ As at November 2011, the one month lag for Financial reporting has been eliminated. In previous months, for accounting purposes, the Bank's investment in TD Ameritrade was translated using the month end rate of TD Ameritrade's reporting period, which was on a one month lag. For regulatory purposes only, the Bank's investment in TD Ameritrade was translated using the period-end foreign exchange rate of the Bank.

⁴ When expected loss as calculated within the IRB approach exceeds total allowance for credit losses, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total allowance for credit losses, the difference is added to Tier 2 capital.

⁵ Based on OSFI advisory letter dated February 20, 2007, 100% of investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction was deferred until 2012.

⁶ OSFI's target Tier 1 and Total capital ratios for Canadian banks are 7% and 10%, respectively.

⁷ On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

Adjustments for Items of Note, Net of Income Taxes - Footnotes¹

- ¹ The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.
- ² Amortization of intangibles primarily relates to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the Commerce acquisition in 2008, the acquisitions by TD Banknorth of Hudson United Bancorp in 2006 and Interchange Financial Services in 2007, the amortization of intangibles included in equity in net income of TD Ameritrade, and the acquisition of the MBNA Canada credit card portfolio in 2012. Effective 2011, amortization of software is recorded in amortization of intangibles; however, amortization of software is not included for purposes of items of note, which only includes amortization of intangibles acquired as a result of business combinations.
- ³ During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. Commencing in the second quarter of 2011, the Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.
- ⁴ As a result of U.S. Personal and Commercial Banking acquisitions, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Integration charges in the recent quarters were driven by the South Financial and FDIC-assisted acquisitions and there were no direct transaction costs recorded. The first quarter 2012 was the last quarter U.S. Personal and Commercial Banking included any further FDIC-assisted and South Financial related integration charges or direct transaction costs as an item of note.
- ⁵ The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. Adjusted earnings exclude the gains and losses on the CDS in excess of the accrued cost. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged via the CDS is netted against this item of note.
- ⁶ As a result of the Chrysler Financial acquisition in Canada and the U.S., the Bank incurred integration charges and direct transaction costs. As well the Bank experienced volatility in earnings as a result of changes in the fair value of contingent consideration. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Contingent consideration is defined as part of the purchase agreement, whereby the Bank is required to pay additional cash consideration in the event that amounts realized on certain assets exceed a pre-established threshold. Contingent consideration is recorded at fair value on the date of acquisition. Changes in fair value subsequent to acquisition are recorded in the Consolidated Statement of Income. Adjusted earnings exclude the gains and losses on contingent consideration in excess of the acquisition date fair value. While integration charges and direct transaction costs related to this acquisition were incurred for both Canada and the U.S., the majority of these charges relate to integration initiatives undertaken for U.S. Personal and Commercial Banking.
- ⁷ As a result of the acquisition of the MBNA Canada credit card portfolio, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenue related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. The Bank's integration charges related to the MBNA acquisition were higher than what were anticipated when the transaction was first announced. The elevated spending was primarily due to additional costs incurred (other than the amounts capitalized) to build out technology platforms for the business. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition were incurred by Canadian Personal and Commercial Banking.
- ⁸ As a result of certain adverse judgments in the U.S. during Q1 2012, as well as settlements reached following the quarter, the Bank took prudent steps to reassess its litigation provisions and, having considered these factors as well as other related or analogous litigation cases, the Bank determined in accordance with applicable accounting standards, the litigation provision of \$285 million (\$171 million after tax) was required in the first quarter 2012. Based on the continued evaluation of this portfolio of cases, the Bank determined in accordance with applicable accounting standards that an increase to this litigation provision of \$128 million (\$77 million after tax) was required in Q3 2012.
- ⁹ Excluding the impact related to the MBNA credit card and other consumer loan portfolios (which is recorded in Canadian Personal and Commercial Banking results), "Reduction of allowance for incurred but not identified credit losses", formerly known as "General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking" includes \$41 million (net of tax, \$30 million) in Q3 2012, \$80 million (net of tax, \$59 million) in Q2 2012 and \$41 million (net of tax, \$31 million) in Q1 2012, all of which are attributable to the Wholesale Banking and non-MBNA related Canadian Personal and Commercial Banking loan portfolios.
- ¹⁰ This represents the impact of changes in the income tax statutory rate on net deferred income tax balances.
- ¹¹ The Bank provided \$62 million (net of tax, \$37 million) for certain estimated losses resulting from Superstorm Sandy which primarily relate to an increase in provision for credit losses, fixed asset impairments and charges against revenue relating to fee reversals.

Risk-Weighted Assets

Risk-weighted (RWA)

- Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below.

Approaches used by the Bank to calculate RWA:

For Credit Risk

Standardized Approach

- Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.

Advanced Internal Ratings Based (AIRB) Approach

- Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.

For Operational Risk

Standardized Approach

- Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).

For Market Risk

Standardized Approach

- Under this approach, banks use standardized capital changes prescribed by the regulator to calculate general and specific risk components of market risk.

Internal Models Approach

- Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk changes.

Credit Risk Terminology

Gross credit risk exposure

- The total amount the bank is exposed to at the time of default measured before counterparty specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.

Counterparty Type / Exposure Classes:

Retail

Residential Secured

Qualifying Revolving Retail (QRR)

- Includes residential mortgages and home equity lines of credit extended to individuals.
- Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the "Other Retail" category).
- Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.

Other Retail

Non-retail

Corporate

Sovereign

Bank

- Includes exposures to corporations, partnerships or proprietorships.
- Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
- Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.

Exposure Types:

Drawn

Undrawn (commitment)

Repo-style transactions

OTC derivatives

Other off-balance sheet

- The amount of funds advanced to a borrower.
- The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
- Repurchase and reverse repurchase agreements, securities borrowing and lending.
- Privately negotiated derivative contracts that are not exchanged-traded.
- All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).

AIRB Credit Risk Parameters:

Probability of Default (PD)

Exposure at Default (EAD)

Loss Given Default (LGD)

- The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
- The total amount the bank is exposed to at the time of default.
- The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.

Acronyms

Acronym	Definition	Acronym	Definition
ABCP	Asset-Backed Commercial Paper	MBS	Mortgage-Backed Security
ACI	Acquired Credit-Impaired	NII	Net Interest Income
AFS	Available-For-Sale	NHA	National Housing Act
AIRB	Advanced Internal Ratings Based	OCC	Office of the Comptroller of the Currency
CAD P&C	Canadian Personal and Commercial Banking	OCI	Other Comprehensive Income
CDS	Credit Default Swap	OSFI	Office of the Superintendent of Financial Institutions Canada
CICA	Canadian Institute of Chartered Accountants	PCL	Provision for Credit Losses
EAD	Exposure at Default	PD	Probability of Default
FDIC	Federal Deposit Insurance Corporation	QRR	Qualifying Revolving Retail
GAAP	Generally Accepted Accounting Principles	RWA	Risk-Weighted Assets
HELOC	Home Equity Line of Credit	TEB	Taxable Equivalent Basis
IFRS	International Financial Reporting Standards	U.S. P&C	U.S. Personal and Commercial Banking
IRB	Internal Ratings Based	USD	U.S. Dollar
LGD	Loss Given Default		