SUPPLEMENTAL FINANCIAL INFORMATION

For the Fourth Quarter Ended October 31, 2013

Investor Relations Department

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For the 4th Quarter Ended October 31, 2013

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of TD Bank Group ("TD" or the "Bank"). This information should be used in conjunction with the Bank's Q4 2013 Earnings News Release (ENR), the 2013 Management's Discussion and Analysis (MD&A), and Investor Presentation, as well as the Bank's audited Consolidated Financial Statements for the year ended October 31, 2013. For financial and banking terms, and acronyms used in this package, see the "Glossary" and "Acronyms" pages, respectively. Shaded numbers have not been recalculated under International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) and are based on Canadian GAAP. Certain comparative amounts have been reclassified to conform with the current period presentation.

How the Bank Reports

Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with IFRS, the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results to assess each of its segments and to measure overall Bank performance. The Bank removes "items of note", net of income taxes, from reported results to arrive at adjusted results, as items of note relate to items which management does not believe are indicative of underlying business performance. The items of note are listed on page 3 of this package. The Bank believes that adjusted results provide the reader with a better understanding of how management views the Bank's performance.

As explained, adjusted results are different from reported results determined in accordance with IFRS. Adjusted results, items of note, and related terms are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers. A reconciliation between the Bank's reported and adjusted results is provided in the "How the Bank Reports" section of the Bank's 2013 MD&A and Q4 2013 ENR.

Segmented Information

For management reporting purposes, the Bank's operations and activities are organized around four key business segments operating in a number of locations in key financial centres around the globe: Canadian Personal and Commercial Banking (CAD P&C), Wealth and Insurance, U.S. Personal and Commercial Banking (U.S. P&C), and Wholesale Banking. The Bank's other activities are grouped into the Corporate segment. The results of TD Auto Finance Canada are reported in CAD P&C. The results of TD Auto Finance U.S. are reported in U.S. P&C. Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition are reported in the Corporate segment. Effective December 1, 2011, the results of the credit card portfolio of MBNA Canada (MBNA) are reported primarily in the CAD P&C and Wealth and Insurance segments. Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada are reported in CAD P&C. Effective March 13, 2013, the results of the U.S. credit card portfolio of Target Corporation (Target) are reported in U.S. P&C and effective March 27, 2013, the results of Epoch Holding Corporation including its wholly-owned subsidiary Epoch Investment Partners, Inc. (Epoch) are reported in Wealth and Insurance.

Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts, including certain ratios, have been recast to conform with the current period presentation.

Effective November 1, 2011, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% Common Equity Tier 1 (CET1) ratio. As such the return measures for business segments now reflect a return on common equity (ROE) methodology and not return on invested capital which was reported previously. These changes have been applied prospectively. The Bank measures and evaluates the performance of each segment based on adjusted results, economic profit, and adjusted ROE. Economic profit is adjusted net income available to common shareholders less a charge for average common equity. Adjusted ROE is adjusted net income available to common shareholders as a percentage of average common equity. Economic profit and adjusted ROE are non-GAAP financial measures as these are not defined terms under IFRS and, therefore, may not be comparable to similar terms used by other issuers.

The Bank measures and evaluates the performance of the segments based on our management structure and is not necessarily comparable with other financial services companies. Results of each business segment reflect revenue, expenses, and assets generated by the businesses in that segment. Due to the complexity of the Bank, its management reporting model uses various estimates, assumptions, allocations, and risk-based methodologies for funds transfer pricing, inter-segment revenue, income tax rates, capital, indirect expenses, and cost transfers to measure business segment results. Transfer pricing of funds is generally applied at market rates. Inter-segment revenue is negotiated between each business segment and approximates the value provided by the distributing segment. Income tax provision or recovery is generally applied to each segment based on a statutory tax rate and may be adjusted for items and activities unique to each segment.

Net income for the operating business segments is presented before any items of note not attributed to the operating segments. Net interest income within Wholesale Banking is calculated on a taxable equivalent basis (TEB), which means that the value of the non-taxable or tax-exempt income, including dividends, is adjusted to its equivalent before-tax value. Using TEB allows the Bank to measure income from all securities and loans consistently and makes for a more meaningful comparison of net interest income with similar institutions. The TEB increase to net interest income and provision for income taxes reflected in Wholesale Banking results is reversed in the Corporate segment.

Basel III

Effective Q1 2013, the Bank complies with the Office of the Superintendent of Financial Institutions Canada's (OSFI's) new guideline for calculating risk-weighted assets (RWA) and regulatory capital, which is based on *"A global regulatory framework for more resilient banks and banking systems"* (Basel III) issued by the Basel Committee on Banking Supervision (BCBS). Regulatory capital ratios prior to 2013 were not restated and are measured based on the Basel II regulatory framework.

The Capital Adequacy Requirements (CAR) Guideline contains two methodologies for capital ratio calculation: (i) the "transitional" method; and (ii) the "all-in" method. Under the "transitional" method, changes in capital treatment for certain items, as well as minimum capital ratio requirements, will be phased in over the period from 2013 to 2019. Under the "all-in" method, capital is defined to include all of the regulatory adjustments that will be required by 2019, while retaining the phase-out rules for non-qualifying capital instruments. OSFI expects Canadian banks to include an additional capital conservation buffer of 2.5% commencing in Q1 2013, effectively raising the CET1 minimum requirement to 7.0%. With the capital conservation buffer, Canadian banks are required to maintain a minimum Tier 1 capital ratio of 8.5% and Total capital ratio of 10.5%, starting in Q1 2014.

The final CAR Guideline postponed the Credit Valuation Adjustment (CVA) capital add-on charge until January 1, 2014.

Supplemental Financial Information (unaudited)

For the 4th Quarter Ended October 31, 2013

Table of Contents

Highlights

For the period ended	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Income Statement ($ millions, except as noted)													
Net interest income	1	**$ 4,184**	$ 4,146	$ 3,902	$ 3,846	$ 3,842	$ 3,817	$ 3,680	$ 3,687	$ 3,532	**$ 16,078**	$ 15,026	$ 13,661
Non-interest income[1]	2	**2,817**	2,939	2,707	2,721	2,735	2,669	2,582	2,534	2,710	**11,184**	10,520	10,179
Total revenue[1]	3	**7,001**	7,085	6,609	6,567	6,577	6,486	6,262	6,221	6,242	**27,262**	25,546	23,840
Provision for (reversal of) credit losses													
Loans	4	**380**	472	402	360	543	413	353	360	350	**1,614**	1,669	1,334
Debt securities classified as loans	5	**(27)**	(11)	3	3	3	3	3	3	3	**(32)**	12	75
Acquired credit-impaired loans	6	**(1)**	16	12	22	19	22	32	41	(13)	**49**	114	81
Total provision for (reversal of) credit losses	7	**352**	477	417	385	565	438	388	404	340	**1,631**	1,795	1,490
Insurance claims and related expenses[1]	8	**711**	1,140	609	596	688	645	512	579	579	**3,056**	2,424	2,178
Non-interest expenses	9	**4,157**	3,764	3,626	3,495	3,606	3,471	3,372	3,549	3,488	**15,042**	13,998	13,047
Income (loss) before provision for income taxes	10	**1,781**	1,704	1,957	2,091	1,718	1,932	1,990	1,689	1,835	**7,533**	7,329	7,125
Provision for (recovery of) income taxes	11	**240**	252	291	360	178	291	351	272	310	**1,143**	1,092	1,326
Income before equity in net income of an investment in associate	12	**1,541**	1,452	1,666	1,731	1,540	1,641	1,639	1,417	1,525	**6,390**	6,237	5,799
Equity in net income of an investment in associate, net of income taxes	13	**81**	75	57	59	57	62	54	61	64	**272**	234	246
Net income – reported	14	**1,622**	1,527	1,723	1,790	1,597	1,703	1,693	1,478	1,589	**6,662**	6,471	6,045
Adjustment for items of note, net of income taxes	15	**199**	61	110	126	160	117	43	284	67	**496**	604	387
Net income – adjusted	16	**1,821**	1,588	1,833	1,916	1,757	1,820	1,736	1,762	1,656	**7,158**	7,075	6,432
Preferred dividends	17	**49**	38	49	49	49	49	49	49	48	**185**	196	180
Net income available to common shareholders and non-controlling interests in subsidiaries – adjusted	18	**$ 1,772**	$ 1,550	$ 1,784	$ 1,867	$ 1,708	$ 1,771	$ 1,687	$ 1,713	$ 1,608	**$ 6,973**	$ 6,879	$ 6,252
Attributable to:													
Non-controlling interests – adjusted	19	**$ 27**	$ 26	$ 26	$ 26	$ 26	$ 26	$ 26	$ 26	$ 26	**$ 105**	$ 104	$ 104
Common shareholders – adjusted	20	**1,745**	1,524	1,758	1,841	1,682	1,745	1,661	1,687	1,582	**6,868**	6,775	6,148
Earnings per Share (EPS) ($) and Weighted-Average Number of Common Shares Outstanding (millions)[2]													
Basic earnings: Reported	21	**$ 1.69**	$ 1.59	$ 1.79	$ 1.87	$ 1.67	$ 1.79	$ 1.79	$ 1.56	$ 1.70	**$ 6.93**	$ 6.81	$ 6.50
Adjusted	22	**1.90**	1.65	1.91	2.01	1.84	1.92	1.84	1.87	1.77	**7.47**	7.47	6.94
Diluted earnings: Reported	23	**1.68**	1.58	1.78	1.86	1.66	1.78	1.78	1.55	1.68	**6.91**	6.76	6.43
Adjusted	24	**1.90**	1.65	1.90	2.00	1.83	1.91	1.82	1.86	1.75	**7.45**	7.42	6.86
Weighted-average number of common shares outstanding													
Basic	25	**916.7**	921.4	920.9	916.8	912.4	908.7	904.1	901.1	893.8	**918.9**	906.6	885.7
Diluted	26	**919.5**	924.1	923.7	922.6	920.0	916.0	912.6	909.2	909.0	**922.5**	914.9	902.9
Balance Sheet ($ billions)													
Total assets	27	**$ 862.5**	$ 835.1	$ 826.4	$ 818.5	$ 811.1	$ 806.3	$ 773.2	$ 779.1	$ 735.5	**$ 862.5**	$ 811.1	$ 735.5
Total equity	28	**52.0**	50.9	51.2	49.8	49.0	48.1	45.9	45.5	44.0	**52.0**	49.0	44.0
Risk Metrics ($ billions, except as noted)													
Risk-weighted assets[3,4,5]	29	**$ 286.4**	$ 283.5	$ 281.8	$ 274.4	$ 245.9	$ 246.4	$ 242.0	$ 243.6	$ 218.8	**$ 286.4**	$ 245.9	$ 218.8
Common Equity Tier 1[6]	30	**25.8**	25.4	24.7	24.3	n/a	n/a	n/a	n/a	n/a	**25.8**	n/a	n/a
Common Equity Tier 1 capital ratio[5,6]	31	**9.0 %**	8.9 %	8.8 %	8.8 %	n/a	n/a	n/a	n/a	n/a	**9.0 %**	n/a	n/a
Tier 1 capital[3,4]	32	**$ 31.5**	$ 31.1	$ 30.4	$ 30.0	$ 31.0	$ 30.0	$ 29.1	$ 28.4	$ 28.5	**$ 31.5**	$ 31.0	$ 28.5
Tier 1 capital ratio[3,4,5]	33	**11.0 %**	11.0 %	10.8 %	10.9 %	12.6 %	12.2 %	12.0 %	11.6 %	13.0 %	**11.0 %**	12.6 %	13.0 %
Total capital ratio[3,4,5]	34	**14.2**	14.2	14.0	14.2	15.7	15.2	15.1	14.7	16.0	**14.2**	15.7	16.0
After-tax impact of 1% increase in interest rates on:													
Common shareholders' equity ($ millions)[4]	35	**$ (31)**	$ (90)	$ (104)	$ (107)	$ (162)	$ (166)	$ (180)	$ (92)	$ (111)	**$ (31)**	$ (162)	$ (111)
Annual net income ($ millions)[4]	36	**380**	266	298	157	166	(30)	(30)	(30)	(29)	**380**	166	(29)
Net impaired loans – personal, business, and government ($ millions)[7,8]	37	**2,243**	2,164	2,066	2,033	2,100	1,975	1,993	2,121	2,063	**2,243**	2,100	2,063
Net impaired loans – personal, business, and government as a % of net loans and acceptances[7,8]	38	**0.50 %**	0.50 %	0.48 %	0.49 %	0.52 %	0.49 %	0.51 %	0.55 %	0.56 %	**0.50 %**	0.52 %	0.56 %
Provision for credit losses as a % of net average loans and acceptances[8]	39	**0.34**	0.43	0.39	0.35	0.54	0.42	0.37	0.38	0.38	**0.38**	0.43	0.39
Rating of senior debt:													
Moody's	40	**Aa1**	Aa1	Aa1	Aa1	Aaa	Aaa	Aaa	Aaa	Aaa	**Aa1**	Aaa	Aaa
Standard and Poor's	41	**AA-**	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	**AA-**	AA-	AA-

1 Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the current period presentation.
2 Basic EPS is computed by dividing net income attributable to common shareholders by the weighted-average number of common shares outstanding during the period. For the calculation of diluted EPS, adjustments are made to the net income attributable to common shareholders to include the effect of dilutive securities. As a result, the sum of the quarterly basic and diluted EPS figures may not equal the year-to-date EPS.
3 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.
4 Prior to Q1 2012, amounts were calculated based on Canadian GAAP.
5 The final CAR Guideline postponed the CVA capital add-on charge until January 1, 2014.
6 Effective Q1 2013, the Bank implemented the Basel III regulatory framework. As a result, the Bank began reporting the measures, CET1 and CET1 capital ratio, in accordance with the "all-in" methodology. Accordingly, amounts for periods prior to Q1 2012 are not applicable (n/a).
7 Certain comparative amounts have been restated to conform with the current period presentation.
8 Excludes acquired credit-impaired (ACI) loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Shareholder Value

($ millions, except as noted) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Business Performance													
Net income available to common shareholders and non-controlling interests in subsidiaries – reported	1	**$ 1,573**	$ 1,489	$ 1,674	$ 1,741	$ 1,548	$ 1,654	$ 1,644	$ 1,429	$ 1,541	**$ 6,477**	$ 6,275	$ 5,865
Economic profit[1,2]	2	**695**	473	756	832	703	787	762	782	594	**2,757**	3,037	2,469
Average common equity	3	**46,267**	46,342	45,651	44,488	43,256	42,333	40,625	39,999	38,131	**45,676**	41,535	35,568
Return on common equity – reported	4	**13.3 %**	12.5 %	14.8 %	15.3 %	14.0 %	15.3 %	16.2 %	14.0 %	15.8 %	**14.0 %**	14.9 %	16.2 %
Return on common equity – adjusted	5	**15.0 %**	13.0 %	15.8 %	16.4 %	15.5 %	16.4 %	16.6 %	16.8 %	16.5 %	**15.0 %**	16.3 %	17.3 %
Return on risk-weighted assets – adjusted[3,4]	6	**2.43 %**	2.14 %	2.59 %	2.81 %	2.72 %	2.84 %	2.78 %	2.90 %	2.95 %	**2.50 %**	2.83 %	2.95 %
Efficiency ratio – reported[5]	7	**59.4 %**	53.1 %	54.9 %	53.2 %	54.8 %	53.5 %	53.9 %	57.0 %	55.9 %	**55.2 %**	54.8 %	54.7 %
Efficiency ratio – adjusted[5]	8	**55.3 %**	52.3 %	53.0 %	50.5 %	52.8 %	49.9 %	52.1 %	50.2 %	53.9 %	**52.8 %**	51.3 %	52.2 %
Effective tax rate													
Reported	9	**13.5 %**	14.8 %	14.9 %	17.2 %	10.4 %	15.1 %	17.6 %	16.1 %	16.9 %	**15.2 %**	14.9 %	18.6 %
Adjusted (TEB)	10	**19.0 %**	19.8 %	18.7 %	20.9 %	17.1 %	20.6 %	20.8 %	22.6 %	22.4 %	**19.6 %**	20.3 %	23.2 %
Net interest margin	11	**2.22 %**	2.22 %	2.21 %	2.15 %	2.22 %	2.23 %	2.25 %	2.22 %	2.24 %	**2.20 %**	2.23 %	2.30 %
Average number of full-time equivalent staff	12	**78,896**	78,917	78,414	78,756	79,000	78,783	78,005	77,786	77,360	**78,748**	78,397	75,631
Common Share Performance													
Closing market price ($)	13	**$ 95.64**	$ 86.56	$ 82.59	$ 83.29	$ 81.23	$ 78.92	$ 83.49	$ 77.54	$ 75.23	**$ 95.64**	$ 81.23	$ 75.23
Book value per common share ($)	14	**51.31**	50.04	50.18	48.78	48.17	47.37	45.19	45.00	43.43	**51.31**	48.17	43.43
Closing market price to book value	15	**1.86**	1.73	1.65	1.71	1.69	1.67	1.85	1.72	1.73	**1.86**	1.69	1.73
Price-earnings ratio													
Reported	16	**13.9**	12.6	11.7	11.8	12.0	11.6	12.7	12.3	11.7	**13.9**	12.0	11.7
Adjusted	17	**12.8**	11.7	10.8	11.0	10.9	10.8	11.6	11.1	11.0	**12.8**	10.9	11.0
Total shareholder return on common shareholders' investment[6]	18	**22.3 %**	13.9 %	2.7 %	11.3 %	11.9 %	6.9 %	5.5 %	7.0 %	5.7 %	**22.3 %**	11.9 %	5.7 %
Number of common shares outstanding (millions)	19	**917.5**	919.8	922.1	920.5	916.1	911.7	908.2	903.7	901.0	**917.5**	916.1	901.0
Total market capitalization ($ billions)	20	**$ 87.7**	$ 79.6	$ 76.2	$ 76.7	$ 74.4	$ 71.9	$ 75.8	$ 70.1	$ 67.8	**$ 87.7**	$ 74.4	$ 67.8
Dividend Performance													
Dividend per common share ($)	21	**$ 0.85**	$ 0.81	$ 0.81	$ 0.77	$ 0.77	$ 0.72	$ 0.72	$ 0.68	$ 0.68	**$ 3.24**	$ 2.89	$ 2.61
Dividend yield	22	**3.5 %**	3.7 %	3.7 %	3.7 %	3.6 %	3.5 %	3.4 %	3.6 %	3.5 %	**3.7 %**	3.8 %	3.4 %
Common dividend payout ratio													
Reported	23	**50.4**	51.0	45.3	41.2	46.1	40.2	40.2	43.7	40.3	**46.7**	42.5	40.2
Adjusted	24	**44.6**	49.0	42.4	38.3	41.7	37.5	39.2	36.3	38.6	**43.3**	38.7	37.7

[1] Effective Q1 2012, economic profit is calculated based on average common equity on a prospective basis. Prior to Q1 2012, economic profit was calculated based on average invested capital. Had this change been done on a retroactive basis, economic profit for the Bank, calculated based on average common equity, would have been $717 million for Q4 2011 and $2,947 million for the full year 2011.

[2] The rate charged for common equity is 9.0% in both 2013 and 2012. The rate charged for invested capital was 9.0% in 2011.

[3] Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

[4] Prior to Q1 2012, amounts were calculated based on Canadian GAAP.

[5] Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts, including certain ratios, have been recast to conform with the current period presentation.

[6] Return is calculated based on share price movement and reinvested dividends over the trailing twelve month period.

Adjustments for Items of Note, Net of Income Taxes[1]

For the period ended	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Increase (Decrease) in Net Income Due to Items of Note ($ millions)													
Amortization of intangibles (Footnote 2)	1	$ 59	$ 59	$ 58	$ 56	$ 60	$ 59	$ 59	$ 60	$ 95	$ 232	$ 238	$ 391
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	2	15	(70)	22	(24)	35	–	9	45	(37)	(57)	89	(128)
Integration charges and direct transaction costs relating to U.S. P&C Banking acquisitions (Footnote 4)	3	–	–	–	–	–	–	–	9	(1)	–	9	82
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 5)	4	–	–	–	–	–	(2)	1	1	(9)	–	–	(13)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 6)	5	–	–	–	–	3	6	3	5	19	–	17	55
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 7)	6	14	24	30	24	25	25	30	24	–	92	104	–
Litigation and litigation-related charge/reserve (Footnote 8)	7	30	–	–	70	–	77	–	171	–	100	248	–
Reduction of allowance for incurred but not identified credit losses (Footnote 9)	8	–	–	–	–	–	(30)	(59)	(31)	–	–	(120)	–
Positive impact due to changes in statutory income tax rates (Footnote 10)	9	–	–	–	–	–	(18)	–	–	–	–	(18)	–
Impact of Superstorm Sandy (Footnote 11)	10	–	–	–	–	37	–	–	–	–	–	37	–
Impact of Alberta flood on the loan portfolio (Footnote 12)	11	(29)	48	–	–	–	–	–	–	–	19	–	–
Restructuring charges (Footnote 13)	12	90	–	–	–	–	–	–	–	–	90	–	–
Set-up costs in preparation for the previously announced affinity relationship with Aimia with respect to Aeroplan Visa credit cards and the related acquisition of accounts (Footnote 14)	13	20	–	–	–	–	–	–	–	–	20	–	–
Total	14	$ 199	$ 61	$ 110	$ 126	$ 160	$ 117	$ 43	$ 284	$ 67	$ 496	$ 604	$ 387
Increase (Decrease) in Earnings per Share Due to Items of Note ($) (Footnote 15)													
Amortization of intangibles (Footnote 2)	15	$ 0.06	$ 0.06	$ 0.06	$ 0.06	$ 0.06	$ 0.06	$ 0.06	$ 0.07	$ 0.10	$ 0.25	$ 0.26	$ 0.43
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	16	0.02	(0.07)	0.03	(0.03)	0.04	–	0.01	0.05	(0.04)	(0.06)	0.10	(0.14)
Integration charges and direct transaction costs relating to U.S. P&C Banking acquisitions (Footnote 4)	17	–	–	–	–	–	–	–	0.01	–	–	0.01	0.09
Fair value of credit default swaps (CDS) hedging the corporate loan book, net of provision for credit losses (Footnote 5)	18	–	–	–	–	–	–	–	–	(0.01)	–	–	(0.01)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 6)	19	–	–	–	–	–	0.01	–	–	0.02	–	0.02	0.06
Integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada (Footnote 7)	20	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.02	–	0.10	0.11	–
Litigation and litigation-related charge/reserve (Footnote 8)	21	0.03	–	–	0.08	–	0.08	–	0.19	–	0.11	0.27	–
Reduction of allowance for incurred but not identified credit losses (Footnote 9)	22	–	–	–	–	–	(0.03)	(0.06)	(0.03)	–	–	(0.13)	–
Positive impact due to changes in statutory income tax rates (Footnote 10)	23	–	–	–	–	–	(0.02)	–	–	–	–	(0.02)	–
Impact of Superstorm Sandy (Footnote 11)	24	–	–	–	–	0.04	–	–	–	–	–	0.04	–
Impact of Alberta flood on the loan portfolio (Footnote 12)	25	(0.03)	0.05	–	–	–	–	–	–	–	0.02	–	–
Restructuring charges (Footnote 13)	26	0.10	–	–	–	–	–	–	–	–	0.10	–	–
Set-up costs in preparation for the previously announced affinity relationship with Aimia with respect to Aeroplan Visa credit cards and the related acquisition of accounts (Footnote 14)	27	0.02	–	–	–	–	–	–	–	–	0.02	–	–
Total	28	$ 0.22	$ 0.07	$ 0.12	$ 0.14	$ 0.17	$ 0.13	$ 0.04	$ 0.31	$ 0.07	$ 0.54	$ 0.66	$ 0.43

[1] For detailed footnotes to the items of note, see page 59.

Segmented Results Summary

($ millions, except as noted) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Net Income (loss) – Adjusted													
Canadian Personal and Commercial Banking	1	**$ 948**	$ 997	$ 877	$ 944	$ 831	$ 889	$ 838	$ 850	$ 754	**$ 3,766**	$ 3,408	$ 3,051
Wealth and Insurance	2	**405**	7	364	377	293	360	365	349	343	**1,153**	1,367	1,314
U.S. Personal and Commercial Banking	3	**399**	445	398	385	353	361	356	352	294	**1,627**	1,422	1,270
Total Retail	4	**1,752**	1,449	1,639	1,706	1,477	1,610	1,559	1,551	1,391	**6,546**	6,197	5,635
Wholesale Banking	5	**122**	147	220	159	309	180	197	194	280	**648**	880	815
Corporate	6	**(53)**	(8)	(26)	51	(29)	30	(20)	17	(15)	**(36)**	(2)	(18)
Total Bank	7	**$ 1,821**	$ 1,588	$ 1,833	$ 1,916	$ 1,757	$ 1,820	$ 1,736	$ 1,762	$ 1,656	**$ 7,158**	$ 7,075	$ 6,432
Return on Common Equity – Adjusted[1]													
Canadian Personal and Commercial Banking	8	**47.5 %**	50.6 %	46.3 %	48.7 %	43.1 %	45.4 %	43.4 %	44.9 %	36.0 %	**48.3 %**	44.2 %	36.9 %
Wealth and Insurance	9	**25.3**	0.4	25.2	25.3	17.9	20.9	22.5	21.4	25.9	**18.9**	20.7	25.3
U.S. Personal and Commercial Banking	10	**8.1**	9.1	8.6	8.6	8.1	8.1	8.2	7.9	7.2	**8.6**	8.1	7.8
Wholesale Banking[2]	11	**12.0**	14.3	20.9	15.0	30.3	16.7	19.5	18.7	31.5	**15.6**	21.2	24.3
Total Bank[2]	12	**15.0 %**	13.0 %	15.8 %	16.4 %	15.5 %	16.4 %	16.6 %	16.8 %	14.4 %	**15.0 %**	16.3 %	15.0 %
Percentage of Adjusted Net Income Mix[3]													
Total Retail	13	**93 %**	91 %	88 %	91 %	83 %	90 %	89 %	89 %	83 %	**91 %**	88 %	87 %
Wholesale Banking	14	**7**	9	12	9	17	10	11	11	17	**9**	12	13
Total Bank	15	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	**100 %**	100 %	100 %
Geographic Contribution to Total Revenue[4,5]													
Canada	16	**65 %**	65 %	67 %	67 %	69 %	69 %	66 %	67 %	68 %	**66 %**	68 %	66 %
United States	17	**28**	27	26	24	23	23	25	24	23	**26**	24	24
Other International	18	**7**	8	7	9	8	8	9	9	9	**8**	8	10
Total Bank	19	**100 %**	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	**100 %**	100 %	100 %

[1] Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

[2] OSFI guidance issued in November 2012 permits banks to defer capital relating to CVA capital until January 1, 2014. The Bank has chosen to continue to allocate capital to Wholesale Banking, for fiscal 2013 inclusive of CVA capital. However, total Bank results exclude CVA capital to align with the revised OSFI guidance issued in November 2012.

[3] Percentages exclude the Corporate segment results.

[4] TEB amounts are not included.

[5] Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts have been reclassified to conform with the current period presentation.

Canadian Personal and Commercial Banking Segment

RESULTS OF OPERATIONS

($ millions, except as noted) *For the period ended*	**LINE #**	**2013** Q4	Q3	Q2	Q1	**2012** Q4	Q3	Q2	Q1	**2011** Q4	**Full Year** 2013	2012	2011
Net interest income	1	**$ 2,151**	$ 2,126	$ 2,010	$ 2,058	$ 2,071	$ 2,055	$ 1,967	$ 1,930	$ 1,840	**$ 8,345**	$ 8,023	$ 7,190
Non-interest income	2	**680**	695	655	665	678	675	636	640	621	**2,695**	2,629	2,342
Total revenue	3	**2,831**	2,821	2,665	2,723	2,749	2,730	2,603	2,570	2,461	**11,040**	10,652	9,532
Provision for (reversal of) credit losses	4	**224**	216	245	244	306	288	274	283	212	**929**	1,151	824
Non-interest expenses	5	**1,362**	1,281	1,267	1,226	1,343	1,259	1,226	1,160	1,193	**5,136**	4,988	4,433
Income (loss) before income taxes	6	**1,245**	1,324	1,153	1,253	1,100	1,183	1,103	1,127	1,056	**4,975**	4,513	4,275
Income taxes	7	**331**	351	306	333	294	319	295	301	302	**1,321**	1,209	1,224
Net income – reported	8	**914**	973	847	920	806	864	808	826	754	**3,654**	3,304	3,051
Adjustments for items of note, net of income taxes[1]	9	**34**	24	30	24	25	25	30	24	–	**112**	104	–
Net income – adjusted	10	**$ 948**	$ 997	$ 877	$ 944	$ 831	$ 889	$ 838	$ 850	$ 754	**$ 3,766**	$ 3,408	$ 3,051
Average common equity ($ billions)[2]	11	**$ 7.9**	$ 7.8	$ 7.8	$ 7.7	$ 7.7	$ 7.8	$ 7.8	$ 7.5	$ 8.3	**$ 7.8**	$ 7.7	$ 8.3
Economic profit[2,3]	12	**788**	839	726	789	678	732	683	699	587	**3,142**	2,792	2,388
Return on common equity – reported[2]	13	**45.8 %**	49.4 %	44.6 %	47.5 %	41.9 %	44.1 %	42.0 %	43.7 %	36.0 %	**46.8 %**	42.9 %	36.9 %
Return on common equity – adjusted[2]	14	**47.5 %**	50.6 %	46.3 %	48.7 %	43.1 %	45.4 %	43.4 %	44.9 %	36.0 %	**48.3 %**	44.2 %	36.9 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets[4,5]	15	**$ 82**	$ 83	$ 81	$ 79	$ 78	$ 77	$ 79	$ 79	$ 73	**$ 82**	$ 78	$ 73
Average loans – personal													
Residential mortgages	16	**162.6**	158.4	155.4	154.7	152.8	148.8	145.3	144.0	141.0	**157.8**	147.7	134.5
Consumer instalment and other personal													
Home Equity Line of Credit (HELOC)	17	**61.4**	62.2	62.5	63.1	63.4	63.5	63.6	63.4	63.8	**62.3**	63.5	64.2
Indirect Auto	18	**14.3**	14.0	13.7	13.8	13.9	13.8	13.5	13.4	13.5	**14.0**	13.7	12.5
Other	19	**12.3**	12.3	12.5	12.6	12.7	12.8	13.0	13.1	13.2	**12.4**	12.9	13.2
Credit card	20	**15.9**	15.3	15.1	15.2	15.1	15.2	15.4	13.8	8.5	**15.4**	14.9	8.3
Total average loans – personal	21	**266.5**	262.2	259.2	259.4	257.9	254.1	250.8	247.7	240.0	**261.9**	252.7	232.7
Average loans and acceptances – business	22	**47.2**	46.1	44.8	42.9	42.1	40.7	39.4	37.8	36.6	**45.2**	40.0	35.0
Average deposits													
Personal	23	**152.7**	150.3	149.9	150.4	149.1	146.3	142.8	139.9	135.9	**150.8**	144.5	135.1
Business	24	**75.6**	73.9	71.0	71.3	70.3	68.5	66.0	66.3	63.9	**73.0**	67.8	61.5
Margin on average earning assets including securitized assets – reported	25	**2.81 %**	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.84 %	2.77 %	2.71 %	**2.81 %**	2.82 %	2.76 %
Margin on average earning assets including securitized assets – adjusted	26	**2.81 %**	2.83 %	2.80 %	2.79 %	2.83 %	2.86 %	2.87 %	2.79 %	2.71 %	**2.81 %**	2.84 %	2.76 %
Efficiency ratio – reported	27	**48.1 %**	45.4 %	47.5 %	45.0 %	48.9 %	46.1 %	47.1 %	45.1 %	48.4 %	**46.5 %**	46.8 %	46.5 %
Non-interest expenses – adjusted ($ millions)	28	**1,316**	1,248	1,226	1,194	1,310	1,224	1,208	1,142	1,193	**4,984**	4,884	4,433
Efficiency ratio – adjusted	29	**46.5 %**	44.2 %	46.0 %	43.8 %	47.7 %	44.8 %	46.0 %	44.2 %	48.4 %	**45.1 %**	45.7 %	46.5 %
Number of Canadian retail branches at period end	30	**1,179**	1,169	1,165	1,166	1,168	1,160	1,153	1,150	1,150	**1,179**	1,168	1,150
Average number of full-time equivalent staff[6]	31	**28,418**	28,345	28,048	28,385	28,449	31,270	31,017	30,696	30,065	**28,301**	30,354	29,815

1 Items of note relate primarily to integration charges and direct transaction costs relating to the acquisition of the credit card portfolio of MBNA Canada and set-up costs in preparation for the previously announced affinity relationship with Aimia with respect to Aeroplan Visa credit cards and the related acquisition of accounts. See footnotes 7 and 14, respectively, on page 59.

2 Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

3 The rate charged for common equity is 8.0% in both 2013 and 2012. The rate charged for invested capital was 8.0% in 2011.

4 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

5 Prior to Q1 2012, amounts were calculated based on Canadian GAAP.

6 Effective Q4 2012, 2,683 full-time equivalent (FTE) staff related to the electronic distribution channels were transferred to the Corporate segment. The expenses related to these FTE have been allocated to CAD P&C.

Wealth and Insurance Segment

RESULTS OF OPERATIONS

($ millions, except as noted) *For the period ended*	**LINE #**	**2013 Q4**	**2013 Q3**	**2013 Q2**	**2013 Q1**	**2012 Q4**	**2012 Q3**	**2012 Q2**	**2012 Q1**	**2011 Q4**	**Full Year 2013**	**Full Year 2012**	**Full Year 2011**
Net interest income	1	**$ 147**	$ 144	$ 140	$ 148	$ 147	$ 148	$ 144	$ 144	$ 136	**$ 579**	$ 583	$ 542
Insurance revenue[1]	2	**968**	942	903	921	920	915	842	860	887	**3,734**	3,537	3,345
Income (loss) from financial instruments designated at fair value through profit or loss	3	**17**	(40)	10	(5)	(6)	18	(17)	10	9	**(18)**	5	(2)
Other non-interest income	4	**702**	684	647	609	590	573	591	564	586	**2,642**	2,318	2,333
Total revenue[1]	5	**1,834**	1,730	1,700	1,673	1,651	1,654	1,560	1,578	1,618	**6,937**	6,443	6,218
Insurance claims and related expenses[1]	6	**711**	1,140	609	596	688	645	512	579	579	**3,056**	2,424	2,178
Non-interest expenses	7	**730**	711	710	670	676	632	653	639	669	**2,821**	2,600	2,616
Income (loss) before income taxes	8	**393**	(121)	381	407	287	377	395	360	370	**1,060**	1,419	1,424
Provision for (recovery of) income taxes	9	**65**	(59)	70	77	45	73	77	66	81	**153**	261	317
Wealth and Insurance net income (loss), before TD Ameritrade	10	**328**	(62)	311	330	242	304	318	294	289	**907**	1,158	1,107
Equity in net income of an investment in associate, net of income taxes[2]	11	**77**	69	53	47	51	56	47	55	54	**246**	209	207
Total Wealth and Insurance net income – reported	12	**405**	7	364	377	293	360	365	349	343	**1,153**	1,367	1,314
Total Wealth and Insurance net income – adjusted	13	**$ 405**	$ 7	$ 364	$ 377	$ 293	$ 360	$ 365	$ 349	$ 343	**$ 1,153**	$ 1,367	$ 1,314
Breakdown of Total Net Income (loss)													
Wealth	14	**$ 187**	$ 181	$ 158	$ 165	$ 148	$ 154	$ 155	$ 144	$ 139	**$ 691**	$ 601	$ 566
Insurance	15	**141**	(243)	153	165	94	150	163	150	150	**216**	557	541
TD Ameritrade	16	**77**	69	53	47	51	56	47	55	54	**246**	209	207
Total Wealth and Insurance													
Average common equity ($ billions)[3]	17	**$ 6.3**	$ 6.3	$ 5.9	$ 5.9	$ 6.5	$ 6.9	$ 6.6	$ 6.5	$ 5.3	**$ 6.1**	$ 6.6	$ 5.2
Economic profit (loss)[3,4]	18	**248**	(148)	221	229	138	195	209	190	209	**550**	732	795
Return on common equity[3]	19	**25.3 %**	0.4 %	25.2 %	25.3 %	17.9 %	20.9 %	22.5 %	21.4 %	25.9 %	**18.9 %**	20.7 %	25.3 %
Key Performance Indicators ($ billions, except as noted)													
Wealth[5]													
Risk-weighted assets[6,7]	20	**$ 17**	$ 17	$ 16	$ 16	$ 9	$ 9	$ 9	$ 9	$ 9	**$ 17**	$ 9	$ 9
Assets under administration	21	**293**	279	275	270	258	249	250	245	237	**293**	258	237
Assets under management[8]	22	**257**	246	247	211	207	204	202	196	189	**257**	207	189
Insurance													
Gross originated insurance premiums ($ millions)	23	**993**	1,049	923	807	943	989	877	763	873	**3,772**	3,572	3,326
Total Wealth and Insurance													
Efficiency ratio[1,5]	24	**39.8 %**	41.1 %	41.8 %	40.0 %	40.9 %	38.2 %	41.9 %	40.5 %	41.3 %	**40.7 %**	40.4 %	42.1 %
Average number of full-time equivalent staff	25	**11,451**	11,661	11,751	11,583	11,839	11,981	12,003	11,898	11,831	**11,610**	11,930	11,984

1 Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts, including certain ratios, have been recast to conform with the current period presentation.
2 The equity in net income of an investment in associate includes the net impact of internal management adjustments which are reclassified to other reporting lines in the Corporate segment.
3 Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.
4 The rates charged for common equity for North American and international Wealth businesses are 9.5% and 13.0%, respectively, in both 2013 and 2012. The rates charged for common equity for the Insurance and TD Ameritrade business lines are 8.0% and 11.0%, respectively, in both 2013 and 2012. The rates charged for invested capital for North American and international Wealth businesses were 9.5% and 13.0%, respectively, in 2011. The rates charged for invested capital for the Insurance and TD Ameritrade business lines were 8.0% and 11.0%, respectively, in 2011.
5 Excludes TD Ameritrade.
6 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.
7 Prior to Q1 2012, amounts were calculated based on Canadian GAAP.
8 Includes assets under management of $38 billion in Q4 2013 (Q3 2013 – $29 billion; Q2 2013 – $28 billion) related to Epoch.

U.S. Personal and Commercial Banking Segment – Canadian Dollars

RESULTS OF OPERATIONS

($ millions, except as noted) *For the period ended*	**LINE #**	**2013 Q4**	**2013 Q3**	**2013 Q2**	**2013 Q1**	**2012 Q4**	**2012 Q3**	**2012 Q2**	**2012 Q1**	**2011 Q4**	**Full Year 2013**	**Full Year 2012**	**Full Year 2011**
Net interest income	1	**$ 1,428**	$ 1,374	$ 1,268	$ 1,102	$ 1,148	$ 1,180	$ 1,178	$ 1,157	$ 1,124	**$ 5,172**	$ 4,663	$ 4,392
Non-interest income	2	**468**	593	470	426	375	346	409	338	339	**1,957**	1,468	1,342
Total revenue	3	**1,896**	1,967	1,738	1,528	1,523	1,526	1,587	1,495	1,463	**7,129**	6,131	5,734
Provision for (reversal of) credit losses													
Loans	4	**211**	218	182	151	231	150	157	114	143	**762**	652	534
Debt securities classified as loans	5	**(27)**	(11)	3	3	3	3	3	3	3	**(32)**	12	75
Acquired credit-impaired loans[1]	6	**(1)**	16	12	22	20	22	32	41	(16)	**49**	115	78
Total provision for (reversal of) credit losses	7	**183**	223	197	176	254	175	192	158	130	**779**	779	687
Non-interest expenses	8	**1,279**	1,206	1,072	993	929	1,058	953	1,185	980	**4,550**	4,125	3,593
Income (loss) before income taxes	9	**434**	538	469	359	340	293	442	152	353	**1,800**	1,227	1,454
Provision for (recovery of) income taxes	10	**65**	93	71	44	24	9	86	(20)	58	**273**	99	266
Net income – reported	11	**369**	445	398	315	316	284	356	172	295	**1,527**	1,128	1,188
Adjustments for items of note, net of income taxes[2]	12	**30**	–	–	70	37	77	–	180	(1)	**100**	294	82
Net income – adjusted	13	**$ 399**	$ 445	$ 398	$ 385	$ 353	$ 361	$ 356	$ 352	$ 294	**$ 1,627**	$ 1,422	$ 1,270
Average common equity ($ billions)[3]	14	**$ 19.5**	$ 19.4	$ 19.1	$ 17.8	$ 17.4	$ 17.8	$ 17.6	$ 17.7	$ 16.3	**$ 18.9**	$ 17.6	$ 16.2
Economic profit (loss)[3,4]	15	**(43)**	3	(20)	(18)	(40)	(42)	(33)	(48)	(75)	**(78)**	(163)	(188)
Return on common equity – reported[3]	16	**7.5 %**	9.1 %	8.6 %	7.0 %	7.2 %	6.4 %	8.2 %	3.9 %	7.2 %	**8.1 %**	6.4 %	7.3 %
Return on common equity – adjusted[3]	17	**8.1 %**	9.1 %	8.6 %	8.6 %	8.1 %	8.1 %	8.2 %	7.9 %	7.2 %	**8.6 %**	8.1 %	7.8 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets[5,6]	18	**$ 132**	$ 130	$ 128	$ 121	$ 111	$ 108	$ 101	$ 100	$ 98	**$ 132**	$ 111	$ 98
Average loans – personal													
Residential mortgages	19	**21.4**	20.6	19.7	18.3	17.1	16.4	14.9	14.0	12.7	**20.0**	15.6	11.5
Consumer instalment and other personal													
HELOC	20	**10.7**	10.6	10.5	10.3	10.1	10.3	9.9	10.2	9.6	**10.5**	10.1	9.1
Indirect Auto	21	**16.2**	15.8	14.9	14.0	13.2	12.7	11.4	11.1	10.2	**15.2**	12.1	7.3
Other	22	**7.7**	7.6	4.7	1.6	1.7	1.7	1.6	1.7	1.8	**5.4**	1.7	2.0
Total average loans – personal	23	**56.0**	54.6	49.8	44.2	42.1	41.1	37.8	37.0	34.3	**51.1**	39.5	29.9
Average loans and acceptances – business	24	**52.8**	51.1	49.9	48.0	46.8	47.1	44.8	44.9	43.2	**50.4**	45.9	41.8
Average debt securities classified as loans	25	**2.6**	2.9	3.2	2.8	3.1	3.4	3.5	3.8	4.0	**2.9**	3.4	4.3
Average deposits													
Personal	26	**66.3**	65.6	64.2	60.0	58.2	59.6	57.1	56.0	53.7	**64.0**	57.7	52.3
Business	27	**56.8**	54.4	52.9	50.9	50.5	51.0	49.4	50.4	49.9	**53.7**	50.4	47.0
TD Ameritrade insured deposit accounts	28	**75.3**	72.8	68.2	65.4	61.4	61.0	58.0	60.8	56.7	**70.4**	60.3	49.3
Margin on average earning assets (TEB)[7]	29	**3.89 %**	3.80 %	3.67 %	3.28 %	3.48 %	3.59 %	3.74 %	3.61 %	3.60 %	**3.66 %**	3.60 %	3.73 %
Efficiency ratio – reported	30	**67.5 %**	61.3 %	61.7 %	65.0 %	61.0 %	69.3 %	60.1 %	79.3 %	67.0 %	**63.8 %**	67.3 %	62.7 %
Non-interest expenses – adjusted ($ millions)	31	**1,250**	1,206	1,072	896	922	930	953	889	970	**4,424**	3,694	3,451
Efficiency ratio – adjusted	32	**65.9 %**	61.3 %	61.7 %	58.6 %	60.5 %	60.9 %	60.1 %	59.5 %	66.3 %	**62.1 %**	60.2 %	60.2 %
Number of U.S. retail stores as at period end[8]	33	**1,317**	1,312	1,310	1,325	1,315	1,299	1,288	1,284	1,281	**1,317**	1,315	1,281
Average number of full-time equivalent staff	34	**24,797**	24,811	24,668	25,202	25,304	24,972	24,733	25,092	25,387	**24,871**	25,027	24,193

1 Includes all Federal Deposit Insurance Corporation (FDIC) covered loans and other ACI loans.
2 Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 4, 8 and 11 on page 59.
3 Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.
4 The rate charged for common equity is 9.0% in both 2013 and 2012. The rate charged for invested capital was 9.0% in 2011.
5 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.
6 Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.
7 For calculating margin on average earning assets, TEB is included. The impact of TEB is not material and is not included in the separate disclosure for total revenue and income taxes.
8 Includes full service retail banking stores.

U.S. Personal and Commercial Banking Segment – U.S. Dollars

RESULTS OF OPERATIONS

(US$ millions, except as noted) *For the period ended*	**LINE #**	**2013 Q4**	**2013 Q3**	**2013 Q2**	**2013 Q1**	**2012 Q4**	**2012 Q3**	**2012 Q2**	**2012 Q1**	**2011 Q4**	**Full Year 2013**	**Full Year 2012**	**Full Year 2011**
Net interest income	1	**$ 1,380**	$ 1,334	$ 1,244	$ 1,110	$ 1,164	$ 1,160	$ 1,185	$ 1,134	$ 1,123	**$ 5,068**	$ 4,643	$ 4,455
Non-interest income	2	**449**	575	463	429	380	340	412	331	335	**1,916**	1,463	1,363
Total revenue	3	**1,829**	1,909	1,707	1,539	1,544	1,500	1,597	1,465	1,458	**6,984**	6,106	5,818
Provision for (reversal of) credit losses													
Loans	4	**204**	213	178	151	234	148	157	112	143	**746**	651	541
Debt securities classified as loans	5	**(26)**	(11)	3	3	3	3	3	3	3	**(31)**	12	75
Acquired credit-impaired loans[1]	6	**(1)**	15	12	23	20	22	33	40	(16)	**49**	115	82
Total provision for (reversal of) credit losses	7	**177**	217	193	177	257	173	193	155	130	**764**	778	698
Non-interest expenses	8	**1,234**	1,170	1,052	1,001	941	1,041	959	1,166	978	**4,457**	4,107	3,643
Income (loss) before income taxes	9	**418**	522	462	361	346	286	445	144	350	**1,763**	1,221	1,477
Provision for (recovery of) income taxes	10	**63**	90	70	45	25	7	87	(21)	58	**268**	98	272
Net income – reported	11	**355**	432	392	316	321	279	358	165	292	**1,495**	1,123	1,205
Adjustments for items of note, net of income taxes[2]	12	**29**	–	–	71	37	76	–	180	(1)	**100**	293	84
Net income – adjusted	13	**$ 384**	$ 432	$ 392	$ 387	$ 358	$ 355	$ 358	$ 345	$ 291	**$ 1,595**	$ 1,416	$ 1,289
Average common equity (US$ billions)[3]	14	**$ 18.7**	$ 18.7	$ 18.7	$ 17.8	$ 17.6	$ 17.5	$ 17.7	$ 17.4	$ 16.3	**$ 18.5**	$ 17.5	$ 16.4
Economic profit (loss)[3,4]	15	**(42)**	4	(20)	(18)	(40)	(42)	(33)	(48)	(80)	**(76)**	(163)	(187)
Key Performance Indicators (US$ billions, except as noted)													
Risk-weighted assets[5,6]	16	**$ 126**	$ 126	$ 127	$ 122	$ 111	$ 107	$ 103	$ 100	$ 98	**$ 126**	$ 111	$ 98
Average loans – personal													
Residential mortgages	17	**20.6**	20.0	19.3	18.4	17.4	16.2	15.0	13.8	12.7	**19.6**	15.6	11.7
Consumer instalment and other personal													
HELOC	18	**10.3**	10.3	10.3	10.3	10.2	10.1	10.0	9.9	9.4	**10.3**	10.0	9.2
Indirect Auto	19	**15.6**	15.3	14.7	14.1	13.4	12.4	11.5	10.9	10.2	**14.9**	12.1	7.4
Other	20	**7.5**	7.3	4.6	1.7	1.8	1.7	1.5	1.6	2.0	**5.3**	1.7	2.0
Total average loans – personal	21	**54.0**	52.9	48.9	44.5	42.8	40.4	38.0	36.2	34.3	**50.1**	39.4	30.3
Average loans and acceptances – business	22	**50.9**	49.6	48.9	48.4	47.4	46.3	45.1	44.0	43.1	**49.5**	45.7	42.4
Average debt securities classified as loans	23	**2.5**	2.8	3.1	2.8	3.1	3.3	3.5	3.7	4.0	**2.8**	3.4	4.4
Average deposits													
Personal	24	**63.9**	63.6	63.0	60.4	59.0	58.6	57.5	54.9	53.6	**62.7**	57.5	53.0
Business	25	**54.7**	52.8	52.0	51.2	51.3	50.1	49.6	49.4	49.8	**52.7**	50.1	47.7
TD Ameritrade insured deposit accounts	26	**72.6**	70.6	67.0	65.9	62.2	60.0	58.3	59.5	56.6	**69.0**	60.0	49.9
Non-interest expenses – adjusted (US$ millions)	27	**1,206**	1,170	1,052	903	934	915	959	870	968	**4,331**	3,678	3,497

1 Includes all FDIC covered loans and other ACI loans.
2 Items of note relate primarily to integration charges and direct transaction costs recorded in connection with U.S. P&C acquisitions, litigation and litigation-related charge/reserve, and the impact of Superstorm Sandy. See footnotes 4, 8 and 11 on page 59.
3 Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.
4 The rate charged for common equity is 9.0% in both 2013 and 2012. The rate charged for invested capital was 9.0% in 2011.
5 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.
6 Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

Wholesale Banking Segment

RESULTS OF OPERATIONS

($ millions, except as noted) *For the period ended*	**LINE #**	**2013 Q4**	**2013 Q3**	**2013 Q2**	**2013 Q1**	**2012 Q4**	**2012 Q3**	**2012 Q2**	**2012 Q1**	**2011 Q4**	**Full Year 2013**	**Full Year 2012**	**Full Year 2011**
Net interest income (TEB)	1	**$ 509**	$ 505	$ 485	$ 483	$ 481	$ 447	$ 434	$ 443	$ 444	**$ 1,982**	$ 1,805	$ 1,659
Non-interest income	2	**93**	58	158	116	244	191	174	240	282	**425**	849	837
Total revenue	3	**602**	563	643	599	725	638	608	683	726	**2,407**	2,654	2,496
Provision for (reversal of) credit losses[1]	4	**5**	23	3	(5)	8	21	6	12	3	**26**	47	22
Non-interest expenses	5	**422**	351	375	393	374	406	384	406	395	**1,541**	1,570	1,468
Income (loss) before income taxes	6	**175**	189	265	211	343	211	218	265	328	**840**	1,037	1,006
Income taxes (TEB)	7	**53**	42	45	52	34	31	21	71	48	**192**	157	191
Net income (loss) – reported	8	**122**	147	220	159	309	180	197	194	280	**648**	880	815
Net income (loss) – adjusted	9	**$ 122**	$ 147	$ 220	$ 159	$ 309	$ 180	$ 197	$ 194	$ 280	**$ 648**	$ 880	$ 815
Average common equity ($ billions)[2]	10	**$ 4.0**	$ 4.1	$ 4.3	$ 4.2	$ 4.1	$ 4.3	$ 4.1	$ 4.1	$ 3.5	**$ 4.2**	$ 4.1	$ 3.4
Economic profit (loss)[2,3]	11	**10**	32	104	44	195	64	84	83	175	**190**	426	414
Return on common equity[2]	12	**12.0 %**	14.3 %	20.9 %	15.0 %	30.3 %	16.7 %	19.5 %	18.7 %	31.5 %	**15.6 %**	21.2 %	24.3 %
Key Performance Indicators ($ billions, except as noted)													
Risk-weighted assets[4,5]	13	**$ 47**	$ 46	$ 49	$ 50	$ 43	$ 48	$ 48	$ 51	$ 35	**$ 47**	$ 43	$ 35
Gross drawn[6]	14	**9**	9	9	8	8	7	8	8	8	**9**	8	8
Efficiency ratio	15	**70.1 %**	62.3 %	58.3 %	65.6 %	51.6 %	63.6 %	63.2 %	59.4 %	54.4 %	**64.0 %**	59.2 %	58.8 %
Average number of full-time equivalent staff	16	**3,535**	3,592	3,549	3,470	3,545	3,588	3,540	3,538	3,626	**3,536**	3,553	3,517
Trading-Related Income (Loss) (TEB)[7]													
Interest rate and credit	17	**$ 164**	$ 101	$ 166	$ 119	$ 107	$ 127	$ 96	$ 201	$ 31	**$ 550**	$ 531	$ 281
Foreign exchange	18	**93**	92	93	91	96	78	105	95	131	**369**	374	428
Equity and other	19	**85**	91	94	81	113	155	77	84	121	**351**	429	360
Total trading-related income (loss)	20	**$ 342**	$ 284	$ 353	$ 291	$ 316	$ 360	$ 278	$ 380	$ 283	**$ 1,270**	$ 1,334	$ 1,069

1 Includes the cost of credit protection incurred in hedging the lending portfolio.

2 Effective Q1 2012, the Bank revised its methodology for allocating capital to its business segments to align with the common equity capital requirements under Basel III inclusive of CVA capital at a 7% CET1 ratio. The return measures for business segments will now be return on common equity rather than return on invested capital. These changes have been applied prospectively. Return on invested capital, which was used as the return measure in prior periods, has not been restated to return on common equity.

3 The rate charged for common equity is 11% in both 2013 and 2012. The rate charged for invested capital was 12.0% in 2011.

4 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework excluding CVA capital in accordance with OSFI guidance, and are presented based on the "all-in" methodology. In 2012, amounts were calculated in accordance with the Basel II regulatory framework inclusive of Market Risk Amendments. Prior to 2012, amounts were calculated in accordance with the Basel II regulatory framework.

5 Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

6 Includes gross loans and bankers' acceptances, excluding letters of credit and before any cash collateral, CDS, reserves, etc., for the corporate lending business.

7 Includes trading-related income reported in net interest income and non-interest income.

Corporate Segment

RESULTS OF OPERATIONS

($ millions) *For the period ended*	**LINE #**	**2013 Q4**	**2013 Q3**	**2013 Q2**	**2013 Q1**	**2012 Q4**	**2012 Q3**	**2012 Q2**	**2012 Q1**	**2011 Q4**	**Full Year 2013**	**Full Year 2012**	**Full Year 2011**
Net interest income (loss)[1,2]	1	**$ (51)**	$ (3)	$ (1)	$ 55	$ (5)	$ (13)	$ (43)	$ 13	$ (12)	**$ –**	$ (48)	$ (122)
Non-interest income (loss)[2]	2	**(111)**	7	(136)	(11)	(66)	(49)	(53)	(118)	(14)	**(251)**	(286)	(18)
Total revenue	3	**(162)**	4	(137)	44	(71)	(62)	(96)	(105)	(26)	**(251)**	(334)	(140)
Provision for (reversal of) credit losses[2]	4	**(60)**	15	(28)	(30)	(3)	(46)	(84)	(49)	(5)	**(103)**	(182)	(43)
Non-interest expenses	5	**364**	215	202	213	284	116	156	159	251	**994**	715	937
Income (loss) before income taxes and equity in net income of an investment in associate	6	**(466)**	(226)	(311)	(139)	(352)	(132)	(168)	(215)	(272)	**(1,142)**	(867)	(1,034)
Provision for (recovery of) income taxes[1]	7	**(274)**	(175)	(201)	(146)	(219)	(141)	(128)	(146)	(179)	**(796)**	(634)	(672)
Equity in net income of an investment in associate, net of income taxes	8	**4**	6	4	12	6	6	7	6	10	**26**	25	39
Net income (loss) – reported	9	**(188)**	(45)	(106)	19	(127)	15	(33)	(63)	(83)	**(320)**	(208)	(323)
Adjustments for items of note, net of income taxes[3]	10	**135**	37	80	32	98	15	13	80	68	**284**	206	305
Net income (loss) – adjusted	11	**$ (53)**	$ (8)	$ (26)	$ 51	$ (29)	$ 30	$ (20)	$ 17	$ (15)	**$ (36)**	$ (2)	$ (18)
Decomposition of Adjustments for Items of Note, Net of Income Taxes[3]													
Amortization of intangibles (Footnote 2)	12	**$ 59**	$ 59	$ 58	$ 56	$ 60	$ 59	$ 59	$ 60	$ 95	**$ 232**	$ 238	$ 391
Fair value of derivatives hedging the reclassified available-for-sale securities portfolio (Footnote 3)	13	**15**	(70)	22	(24)	35	–	9	45	(37)	**(57)**	89	(128)
Fair value of credit default swaps hedging the corporate loan book, net of provision for credit losses (Footnote 5)	14	**–**	–	–	–	–	(2)	1	1	(9)	**–**	–	(13)
Integration charges, direct transaction costs, and changes in fair value of contingent consideration relating to the Chrysler Financial acquisition (Footnote 6)	15	**–**	–	–	–	3	6	3	5	19	**–**	17	55
Reduction of allowance for incurred but not identified credit losses (Footnote 9)	16	**–**	–	–	–	–	(30)	(59)	(31)	–	**–**	(120)	–
Positive impact due to changes in statutory income tax rates (Footnote 10)	17	**–**	–	–	–	–	(18)	–	–	–	**–**	(18)	–
Impact of Alberta flood on the loan portfolio (Footnote 12)	18	**(29)**	48	–	–	–	–	–	–	–	**19**	–	–
Restructuring charges (Footnote 13)	19	**90**	–	–	–	–	–	–	–	–	**90**	–	–
Total adjustments for items of note	20	**$ 135**	$ 37	$ 80	$ 32	$ 98	$ 15	$ 13	$ 80	$ 68	**$ 284**	$ 206	$ 305
Decomposition of Items included in Net Income (Loss) – Adjusted													
Net corporate expenses	21	**$ (140)**	$ (118)	$ (116)	$ (134)	$ (191)	$ (55)	$ (95)	$ (92)	$ (97)	**$ (508)**	$ (433)	$ (367)
Other	22	**60**	84	64	159	136	59	49	83	56	**367**	327	245
Non-controlling interests	23	**27**	26	26	26	26	26	26	26	26	**105**	104	104
Net income (loss) – adjusted	24	**$ (53)**	$ (8)	$ (26)	$ 51	$ (29)	$ 30	$ (20)	$ 17	$ (15)	**$ (36)**	$ (2)	$ (18)

[1] Includes the elimination of TEB adjustments reported in Wholesale Banking results.
[2] Operating segment results are presented excluding the impact of asset securitization programs, which are reclassified in the Corporate segment.
[3] For detailed footnotes to the items of note, see page 59.

Net Interest Income and Margin

($ millions, except as noted) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Interest Income													
Loans	1	**$ 4,793**	$ 4,769	$ 4,476	$ 4,476	$ 4,558	$ 4,562	$ 4,419	$ 4,412	$ 4,336	**$ 18,514**	$ 17,951	$ 17,010
Securities	2	**1,016**	995	966	1,036	1,042	1,068	1,046	1,043	907	**4,013**	4,199	3,530
Deposits with banks	3	**22**	21	26	20	22	19	18	29	80	**89**	88	369
Total interest income	4	**5,831**	5,785	5,468	5,532	5,622	5,649	5,483	5,484	5,323	**22,616**	22,238	20,909
Interest Expense													
Deposits	5	**1,088**	1,078	1,025	1,119	1,163	1,182	1,152	1,173	1,135	**4,310**	4,670	4,466
Securitization liabilities	6	**230**	233	225	239	243	260	261	262	284	**927**	1,026	1,235
Subordinated notes and debentures	7	**105**	110	115	117	152	153	153	154	160	**447**	612	663
Preferred shares and capital trust securities	8	**38**	38	37	41	44	44	43	43	61	**154**	174	208
Other	9	**186**	180	164	170	178	193	194	165	151	**700**	730	676
Total interest expense	10	**1,647**	1,639	1,566	1,686	1,780	1,832	1,803	1,797	1,791	**6,538**	7,212	7,248
Net Interest Income (NII)	11	**4,184**	4,146	3,902	3,846	3,842	3,817	3,680	3,687	3,532	**16,078**	15,026	13,661
TEB adjustment	12	**100**	80	77	75	112	71	74	70	94	**332**	327	311
Net Interest Income (TEB)	13	**$ 4,284**	$ 4,226	$ 3,979	$ 3,921	$ 3,954	$ 3,888	$ 3,754	$ 3,757	$ 3,626	**$ 16,410**	$ 15,353	$ 13,972
Average total assets ($ billions)	14	**$ 854**	$ 855	$ 846	$ 828	$ 807	$ 805	$ 783	$ 779	$ 748	**$ 846**	$ 793	$ 697
Average earning assets ($ billions)	15	**748**	742	723	710	689	681	667	660	625	**731**	674	593
Net interest margin as a % of average earning assets	16	**2.22 %**	2.22 %	2.21 %	2.15 %	2.22 %	2.23 %	2.25 %	2.22 %	2.24 %	**2.20 %**	2.23 %	2.30 %
Impact on Net Interest Income due to Impaired Loans													
Net interest income recognized on impaired debt securities classified as loans	17	**$ (26)**	$ (28)	$ (35)	$ (24)	$ (24)	$ (29)	$ (32)	$ (36)	$ (32)	**$ (113)**	$ (121)	$ (189)
Net interest income foregone on impaired loans	18	**26**	25	26	26	27	25	26	27	27	**103**	105	111
Recoveries	19	**(2)**	(2)	(1)	(1)	(1)	(1)	–	(2)	(1)	**(6)**	(4)	(11)
Total	20	**$ (2)**	$ (5)	$ (10)	$ 1	$ 2	$ (5)	$ (6)	$ (11)	$ (6)	**$ (16)**	$ (20)	$ (89)

Non-Interest Income

($ millions) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Investment and Securities Services													
TD Waterhouse fees and commissions	1	**$ 117**	$ 96	$ 93	$ 97	$ 93	$ 89	$ 103	$ 99	$ 119	**$ 403**	$ 384	$ 459
Full-service brokerage and other securities services	2	**139**	156	153	148	136	143	142	141	148	**596**	562	631
Underwriting and advisory	3	**84**	89	93	99	108	107	123	99	70	**365**	437	378
Investment management fees	4	**90**	87	93	56	63	58	66	54	65	**326**	241	215
Mutual fund management	5	**301**	295	277	268	260	251	247	239	233	**1,141**	997	941
Total investment and securities services	6	**731**	723	709	668	660	648	681	632	635	**2,831**	2,621	2,624
Credit fees	7	**191**	202	189	203	185	188	191	181	176	**785**	745	671
Net securities gains (losses)	8	**35**	32	107	130	178	36	120	39	201	**304**	373	393
Trading income (loss)	9	**(58)**	(107)	(36)	(80)	(66)	27	(45)	43	(55)	**(281)**	(41)	(127)
Service charges	10	**484**	485	440	454	453	456	425	441	437	**1,863**	1,775	1,602
Card services	11	**386**	368	320	271	274	270	249	246	257	**1,345**	1,039	959
Insurance revenue[1,2]	12	**968**	942	903	921	920	915	842	860	887	**3,734**	3,537	3,345
Trust fees	13	**36**	37	40	35	34	39	40	36	36	**148**	149	154
Other income													
Foreign exchange – non-trading	14	**50**	61	62	49	53	67	36	31	43	**222**	187	166
Income (loss) from financial instruments designated at fair value through profit or loss													
Trading-related income (loss)[3]	15	**11**	(13)	11	(7)	7	24	(33)	16	2	**2**	14	12
Related to insurance subsidiaries[1]	16	**17**	(40)	10	(5)	(6)	18	(17)	10	9	**(18)**	5	(2)
Securitization liabilities	17	**17**	40	6	36	15	(59)	135	(23)	(139)	**99**	68	(222)
Loan commitments	18	**(17)**	(163)	(6)	(26)	(11)	2	(71)	(12)	(17)	**(212)**	(92)	(94)
Other[4]	19	**(34)**	372	(48)	72	39	38	29	34	238	**362**	140	698
Total other income (loss)	20	**44**	257	35	119	97	90	79	56	136	**455**	322	558
Total non-interest income	21	**$ 2,817**	$ 2,939	$ 2,707	$ 2,721	$ 2,735	$ 2,669	$ 2,582	$ 2,534	$ 2,710	**$ 11,184**	$ 10,520	$ 10,179

1 The results of the Bank's Insurance business within Wealth and Insurance include both insurance revenue and the income from investments that fund policy liabilities which are designated at fair value through profit or loss within the Bank's property and casualty insurance subsidiaries.

2 Effective Q4 2013, Insurance revenue and Insurance claims and related expenses are presented on a gross basis on the Consolidated Statement of Income. Comparative amounts have been restated to conform with the current period presentation.

3 Includes $7 million for Q4 2013 (Q3 2013 – $(11) million; Q2 2013 – $11 million; Q1 2013 – $(5) million; Q4 2012 – $7 million; Q3 2012 – $23 million; Q2 2012 – $(34) million; Q1 2012 – $13 million; and Q4 2011 – $8 million) related to securities designated at fair value through profit or loss which have been combined with derivatives to form economic hedging relationships.

4 Includes changes in fair value of CDS hedging the corporate loan book and a substantial portion of change in fair value of derivatives hedging the reclassified available-for-sale (AFS) securities portfolio.

Non-Interest Expenses

($ millions) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Salaries and Employee Benefits													
Salaries	1	**$ 1,230**	$ 1,223	$ 1,145	$ 1,154	$ 1,218	$ 1,167	$ 1,150	$ 1,112	$ 1,163	**$ 4,752**	$ 4,647	$ 4,319
Incentive compensation	2	**412**	397	417	408	375	372	405	409	357	**1,634**	1,561	1,448
Pension and other employee benefits	3	**286**	296	322	332	244	252	274	263	222	**1,236**	1,033	962
Total salaries and employee benefits	4	**1,928**	1,916	1,884	1,894	1,837	1,791	1,829	1,784	1,742	**7,622**	7,241	6,729
Occupancy													
Rent	5	**193**	193	189	180	181	179	174	170	170	**755**	704	659
Depreciation	6	**84**	82	82	82	86	81	79	78	80	**330**	324	306
Other	7	**107**	82	93	89	88	88	89	81	91	**371**	346	320
Total occupancy	8	**384**	357	364	351	355	348	342	329	341	**1,456**	1,374	1,285
Equipment													
Rent	9	**53**	55	54	54	57	53	50	50	54	**216**	210	218
Depreciation	10	**46**	49	47	46	44	42	42	56	46	**188**	184	161
Other	11	**126**	108	104	105	127	99	103	102	113	**443**	431	422
Total equipment	12	**225**	212	205	205	228	194	195	208	213	**847**	825	801
Amortization of Other Intangibles													
Software	13	**83**	57	57	52	64	45	51	40	54	**249**	200	161
Other	14	**70**	69	67	66	69	68	70	70	123	**272**	277	496
Total amortization of other intangibles	15	**153**	126	124	118	133	113	121	110	177	**521**	477	657
Marketing and Business Development	16	**194**	171	171	149	221	157	164	126	203	**685**	668	593
Restructuring costs	17	**129**	–	–	–	–	–	–	–	–	**129**	–	–
Brokerage-Related Fees	18	**79**	79	83	76	71	72	77	76	77	**317**	296	320
Professional and Advisory Services	19	**301**	247	254	208	311	215	177	222	267	**1,010**	925	944
Communications	20	**70**	73	68	70	71	70	69	72	73	**281**	282	271
Other Expenses													
Capital and business taxes	21	**28**	43	40	36	41	41	36	31	34	**147**	149	154
Postage	22	**51**	50	54	46	49	46	54	47	45	**201**	196	177
Travel and relocation	23	**50**	46	47	43	45	46	42	42	45	**186**	175	172
Other	24	**565**	444	332	299	244	378	266	502	271	**1,640**	1,390	944
Total other expenses	25	**694**	583	473	424	379	511	398	622	395	**2,174**	1,910	1,447
Total non-interest expenses	26	**$ 4,157**	$ 3,764	$ 3,626	$ 3,495	$ 3,606	$ 3,471	$ 3,372	$ 3,549	$ 3,488	**$ 15,042**	$ 13,998	$ 13,047

Balance Sheet

($ millions) *As at*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4
ASSETS										
Cash and due from banks	1	**$ 3,581**	$ 3,067	$ 3,042	$ 3,136	$ 3,436	$ 2,989	$ 3,087	$ 2,870	$ 3,096
Interest-bearing deposits with banks	2	**28,855**	21,754	19,751	30,337	21,692	17,260	18,276	13,006	21,016
Trading loans, securities, and other[1]	3	**101,928**	96,794	94,614	97,835	94,531	89,851	85,001	84,586	73,353
Derivatives	4	**49,461**	49,846	60,402	59,640	60,919	66,786	55,772	66,166	59,845
Financial assets designated at fair value through profit or loss	5	**6,532**	6,153	6,113	6,283	6,173	5,871	5,511	5,512	4,236
Available-for-sale securities	6	**79,541**	90,315	81,077	88,715	98,576	96,294	89,996	97,435	93,520
	7	**237,462**	243,108	242,206	252,473	260,199	258,802	236,280	253,699	230,954
Held-to-maturity securities	8	**29,961**	16,434	12,851	–	–	–	–	–	–
Securities purchased under reverse repurchase agreements	9	**64,283**	64,030	68,546	66,052	69,198	70,376	71,592	69,619	56,981
Loans										
Residential mortgages	10	**185,820**	181,510	176,564	174,069	172,172	167,668	161,698	158,408	155,471
Consumer instalment and other personal: HELOC	11	**72,347**	73,027	73,526	74,302	75,065	75,149	75,231	75,130	75,396
Indirect Auto	12	**31,037**	30,568	29,051	28,228	27,667	26,938	25,298	24,676	24,032
Other	13	**15,808**	15,665	15,716	15,324	15,195	15,485	15,886	16,105	15,961
Credit card	14	**22,222**	21,503	20,837	15,442	15,358	15,361	15,430	15,750	8,986
Business and government	15	**116,799**	110,244	110,624	104,865	101,041	101,787	97,369	97,726	93,144
Debt securities classified as loans	16	**3,744**	4,114	5,099	4,936	4,994	5,334	5,818	6,237	6,511
	17	**447,777**	436,631	431,417	417,166	411,492	407,722	396,730	394,032	379,501
Allowance for loan losses	18	**(2,855)**	(2,863)	(2,737)	(2,686)	(2,644)	(2,518)	(2,394)	(2,282)	(2,314)
Loans, net of allowance for loan losses	19	**444,922**	433,768	428,680	414,480	408,848	405,204	394,336	391,750	377,187
Other										
Customers' liability under acceptances	20	**6,399**	7,936	8,829	8,352	7,223	9,437	9,421	7,606	7,815
Investment in TD Ameritrade	21	**5,300**	5,163	5,337	5,248	5,344	5,322	5,196	5,235	5,159
Goodwill	22	**13,297**	13,121	12,897	12,292	12,311	12,463	12,283	12,438	12,257
Other intangibles	23	**2,493**	2,490	2,472	2,212	2,217	2,174	2,189	2,274	1,844
Land, buildings, equipment, and other depreciable assets	24	**4,635**	4,523	4,421	4,353	4,402	4,267	4,174	4,186	4,083
Current income tax receivable	25	**583**	831	854	515	439	468	413	386	288
Deferred tax assets	26	**1,588**	1,392	663	972	883	934	1,092	1,041	1,196
Other assets	27	**19,173**	17,484	15,858	18,060	14,914	16,587	14,847	15,034	13,617
	28	**53,468**	52,940	51,331	52,004	47,733	51,652	49,615	48,200	46,259
Total assets	29	**$ 862,532**	$ 835,101	$ 826,407	$ 818,482	$ 811,106	$ 806,283	$ 773,186	$ 779,144	$ 735,493
LIABILITIES										
Trading deposits	30	**$ 47,593**	$ 53,750	$ 43,104	$ 44,894	$ 38,774	$ 32,563	$ 25,131	$ 26,630	$ 29,613
Derivatives	31	**49,471**	51,751	62,636	62,580	64,997	69,784	59,772	68,269	61,715
Securitization liabilities at fair value	32	**21,960**	24,649	25,995	25,122	25,324	24,689	28,420	27,800	27,725
Other financial liabilities designated at fair value through profit or loss	33	**12**	57	15	25	17	33	48	25	32
	34	**119,036**	130,207	131,750	132,621	129,112	127,069	113,371	122,724	119,085
Deposits										
Personal: Non-term	35	**261,744**	253,729	242,713	236,166	224,457	218,195	209,854	206,552	199,493
Term	36	**58,005**	59,237	61,059	64,183	67,302	69,190	68,392	70,000	69,210
Banks	37	**20,523**	10,467	13,705	12,169	14,957	14,656	15,390	16,061	11,659
Business and government	38	**203,204**	184,973	183,634	180,937	181,038	183,196	176,366	177,121	169,066
	39	**543,476**	508,406	501,111	493,455	487,754	485,237	470,002	469,734	449,428
Other										
Acceptances	40	**6,399**	7,936	8,829	8,352	7,223	9,437	9,421	7,606	7,815
Obligations related to securities sold short	41	**41,829**	39,865	40,023	34,209	33,435	32,070	29,763	29,835	23,617
Obligations related to securities sold under repurchase agreements	42	**34,414**	31,786	30,011	37,344	38,816	34,493	37,530	34,876	25,991
Securitization liabilities at amortized cost	43	**25,592**	25,645	25,623	25,288	26,190	25,951	26,601	25,171	26,054
Provisions	44	**696**	564	731	739	656	736	595	799	536
Current income tax payable	45	**134**	51	65	124	167	250	82	97	167
Deferred tax liabilities	46	**321**	305	355	326	327	518	459	510	574
Other liabilities	47	**28,913**	29,661	26,111	25,516	24,858	28,870	25,609	28,406	24,418
	48	**138,298**	135,813	131,748	131,898	131,672	132,325	130,060	127,300	109,172
Subordinated notes and debentures	49	**7,982**	7,984	8,864	8,834	11,318	11,341	11,575	11,589	11,543
Liability for preferred shares	50	**27**	27	26	26	26	26	31	32	32
Liability for capital trust securities	51	**1,740**	1,746	1,749	1,868	2,224	2,218	2,228	2,217	2,229
Total liabilities	52	**810,559**	784,183	775,248	768,702	762,106	758,216	727,267	733,596	691,489
EQUITY										
Common shares	53	**19,316**	19,218	19,133	19,023	18,691	18,351	18,074	17,727	17,491
Preferred shares	54	**3,395**	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395
Treasury shares: Common	55	**(145)**	(144)	(126)	(135)	(166)	(178)	(163)	(157)	(116)
Preferred	56	**(2)**	(3)	–	(3)	(1)	(1)	(1)	–	–
Contributed surplus	57	**170**	181	190	185	196	203	200	214	212
Retained earnings	58	**24,565**	24,122	23,674	22,772	21,763	20,943	19,970	19,003	18,213
Accumulated other comprehensive income (loss)	59	**3,166**	2,650	3,401	3,058	3,645	3,872	2,959	3,877	3,326
	60	**50,465**	49,419	49,667	48,295	47,523	46,585	44,434	44,059	42,521
Non-controlling interests in subsidiaries	61	**1,508**	1,499	1,492	1,485	1,477	1,482	1,485	1,489	1,483
Total equity	62	**51,973**	50,918	51,159	49,780	49,000	48,067	45,919	45,548	44,004
Total liabilities and equity	63	**$ 862,532**	$ 835,101	$ 826,407	$ 818,482	$ 811,106	$ 806,283	$ 773,186	$ 779,144	$ 735,493

1 Includes trading loans, trading securities and commodities.

Unrealized Gain (Loss) on Banking Book Equities and Assets Under Administration and Management

($ millions) *As at*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4
Banking Book Equities										
Publicly traded										
Balance sheet and fair value	1	**$ 609**	$ 670	$ 650	$ 581	$ 524	$ 439	$ 402	$ 384	$ 350
Unrealized gain (loss)[1]	2	**42**	35	24	31	19	57	60	79	52
Privately held										
Balance sheet and fair value	3	**1,374**	1,610	1,643	1,633	1,616	1,623	1,625	1,655	1,716
Unrealized gain (loss)[1]	4	**93**	131	118	116	122	108	104	86	106
Total banking book equities										
Balance sheet and fair value	5	**1,983**	2,280	2,293	2,214	2,140	2,062	2,027	2,039	2,066
Unrealized gain (loss)[1]	6	**135**	166	142	147	141	165	164	165	158
Assets Under Administration[2]										
U.S. Personal and Commercial Banking	7	**$ 12,569**	$ 11,893	$ 11,901	$ 11,528	$ 12,132	$ 12,354	$ 12,697	$ 13,305	$ 14,945
Wealth and Insurance	8	**293,460**	279,172	275,433	269,583	258,409	248,543	250,354	245,469	237,239
Total	9	**$ 306,029**	$ 291,065	$ 287,334	$ 281,111	$ 270,541	$ 260,897	$ 263,051	$ 258,774	$ 252,184
Assets Under Management										
Wealth and Insurance	10	**$ 256,856**	$ 246,408	$ 246,591	$ 211,193	$ 207,302	$ 203,849	$ 202,088	$ 196,232	$ 188,975

1 Unrealized gain (loss) on publicly traded and privately held AFS securities are included in other comprehensive income (OCI). Unrealized gain (loss) on securities designated at fair value through profit or loss are included in the income statement.
2 Excludes mortgage-backed securities (MBS) under CAD P&C, coming back on balance sheet as mortgages due to IFRS implementation, as they no longer meet OSFI's definition of assets under administration.

Goodwill, Other Intangibles, and Restructuring Costs

($ millions)	LINE	2013				2012				2011	Full Year		
As at	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2013	2012	2011
Goodwill													
Balance at beginning of period	1	**$ 13,121**	$ 12,897	$ 12,292	$ 12,311	$ 12,463	$ 12,283	$ 12,438	$ 12,257	$ 11,805	**$ 12,311**	$ 12,257	$ 12,313
Arising during the period													
U.S. P&C-related acquisitions	2	**–**	–	–	–	–	–	–	–	6	**–**	–	175
MBNA acquisition	3	**–**	–	–	–	(29)	1	1	120	–	**–**	93	–
Epoch acquisition	4	**(1)**	–	501	–	–	–	–	–	–	**500**	–	–
Other	5	**–**	–	–	–	–	–	–	(1)	1	**–**	(1)	5
Foreign exchange and other adjustments	6	**177**	224	104	(19)	(123)	179	(156)	62	445	**486**	(38)	(236)
Balance at end of period	7	**$ 13,297**	$ 13,121	$ 12,897	$ 12,292	$ 12,311	$ 12,463	$ 12,283	$ 12,438	$ 12,257	**$ 13,297**	$ 12,311	$ 12,257
Other Intangibles[1]													
Balance at beginning of period	8	**$ 1,531**	$ 1,569	$ 1,382	$ 1,449	$ 1,493	$ 1,545	$ 1,633	$ 1,274	$ 1,346	**$ 1,449**	$ 1,274	$ 1,804
Arising during the period													
MBNA acquisition	9	**–**	–	–	–	39	–	(3)	422	–	**–**	458	–
Target acquisition	10	**–**	–	98	–	–	–	–	–	–	**98**	–	–
Epoch acquisition	11	**–**	–	149	–	–	–	–	–	–	**149**	–	–
Amortized in the period	12	**(70)**	(69)	(67)	(66)	(69)	(68)	(70)	(70)	(123)	**(272)**	(277)	(496)
Foreign exchange and other adjustments	13	**17**	31	7	(1)	(14)	16	(15)	7	51	**54**	(6)	(34)
Balance at end of period	14	**$ 1,478**	$ 1,531	$ 1,569	$ 1,382	$ 1,449	$ 1,493	$ 1,545	$ 1,633	$ 1,274	**$ 1,478**	$ 1,449	$ 1,274
Deferred Tax Liability on Other Intangibles													
Balance at beginning of period	15	**$ (386)**	$ (399)	$ (356)	$ (377)	$ (400)	$ (414)	$ (441)	$ (461)	$ (481)	**$ (377)**	$ (461)	$ (585)
Arising during the period													
Epoch acquisition	16	**3**	–	(60)	–	–	–	–	–	–	**(57)**	–	–
Recognized in the period	17	**20**	21	20	20	19	20	21	23	39	**81**	83	157
Foreign exchange and other adjustments	18	**(5)**	(8)	(3)	1	4	(6)	6	(3)	(19)	**(15)**	1	(33)
Balance at end of period	19	**$ (368)**	$ (386)	$ (399)	$ (356)	$ (377)	$ (400)	$ (414)	$ (441)	$ (461)	**$ (368)**	$ (377)	$ (461)
Net Other Intangibles Closing Balance	20	**$ 1,110**	$ 1,145	$ 1,170	$ 1,026	$ 1,072	$ 1,093	$ 1,131	$ 1,192	$ 813	**$ 1,110**	$ 1,072	$ 813
Total Goodwill and Net Other Intangibles Closing Balance	21	**$ 14,407**	$ 14,266	$ 14,067	$ 13,318	$ 13,383	$ 13,556	$ 13,414	$ 13,630	$ 13,070	**$ 14,407**	$ 13,383	$ 13,070
Restructuring Costs													
Balance at beginning of period	22	**$ 3**	$ 3	$ 4	$ 4	$ 3	$ 3	$ 4	$ 5	$ 5	**$ 4**	$ 5	$ 11
Arising during the period	23	**129**	–	–	–	–	–	–	–	–	**129**	–	–
Amount utilized during the period:	24	**(27)**	–	(1)	–	–	–	(1)	(1)	–	**(28)**	(2)	(6)
Foreign exchange and other adjustments	25	**–**	–	–	–	1	–	–	–	–	**–**	1	–
Balance at end of period	26	**$ 105**	$ 3	$ 3	$ 4	$ 4	$ 3	$ 3	$ 4	$ 5	**$ 105**	$ 4	$ 5

[1] Excludes the balance and amortization of software, which is otherwise included in other intangibles.

On- and Off-Balance Sheet Loan Securitizations[1]

($ millions) *As at*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Residential mortgages securitized and sold to third parties[2,3,4]													
Balance at beginning of period	1	**$ 40,693**	$ 42,344	$ 44,305	$ 44,622	$ 45,082	$ 46,058	$ 44,813	$ 44,870	$ 44,985	**$ 44,622**	$ 44,870	$ 43,794
Securitized	2	**3,323**	4,881	3,863	4,080	4,343	3,501	7,594	4,367	3,477	**16,147**	19,805	13,762
Amortization[5]	3	**(4,630)**	(6,532)	(5,824)	(4,397)	(4,803)	(4,477)	(6,349)	(4,424)	(3,592)	**(21,383)**	(20,053)	(12,686)
Balance at end of period	4	**39,386**	40,693	42,344	44,305	44,622	45,082	46,058	44,813	44,870	**39,386**	44,622	44,870
Consumer instalment and other personal loans - HELOC and automobile loans[6,7,8,9]													
Balance at beginning of period	5	**5,100**	5,284	5,365	5,461	5,752	6,085	6,756	7,175	8,018	**5,461**	7,175	6,555
Proceeds reinvested in securitizations	6	**678**	734	689	610	655	781	817	751	805	**2,711**	3,004	3,148
Additions due to acquisitions	7	**–**	–	–	–	–	–	–	–	–	**–**	–	6,652
Securitized	8	**1,041**	–	–	–	–	–	–	–	–	**1,041**	–	–
Amortization	9	**(678)**	(918)	(770)	(706)	(946)	(1,114)	(1,488)	(1,170)	(1,325)	**(3,072)**	(4,718)	(7,725)
Accumulation	10	**–**	–	–	–	–	–	–	–	(323)	**–**	–	(1,455)
Balance at end of period	11	**6,141**	5,100	5,284	5,365	5,461	5,752	6,085	6,756	7,175	**6,141**	5,461	7,175
Gross impaired loans[10]	12	**26**	19	24	25	19	18	19	21	16	**26**	19	16
Write-offs net of recoveries[10]	13	**1**	–	–	1	1	3	3	6	7	**2**	13	11
Business and government loans[2,11]													
Balance at beginning of period	14	**2,464**	2,495	2,532	2,466	2,443	2,394	2,375	2,406	2,408	**2,466**	2,406	2,406
Securitized	15	**–**	44	58	274	116	71	76	86	3	**376**	349	296
Amortization	16	**(107)**	(75)	(95)	(208)	(93)	(22)	(57)	(117)	(5)	**(485)**	(289)	(296)
Balance at end of period	17	**2,357**	2,464	2,495	2,532	2,466	2,443	2,394	2,375	2,406	**2,357**	2,466	2,406
Credit card[12]													
Balance at beginning of period	18	**541**	649	1,251	1,251	1,251	1,251	1,251	–	–	**1,251**	–	–
Proceeds reinvested in securitizations	19	**133**	269	80	775	728	730	722	439	–	**1,257**	2,619	–
Additions due to acquisitions	20	**–**	–	–	–	–	–	–	1,251	–	**–**	1,251	–
Amortization	21	**(374)**	(377)	(682)	(775)	(728)	(730)	(722)	(439)	–	**(2,208)**	(2,619)	–
Balance at end of period	22	**$ 300**	$ 541	$ 649	$ 1,251	$ 1,251	$ 1,251	$ 1,251	$ 1,251	$ –	**$ 300**	$ 1,251	$ –
Write-offs net of recoveries[10]	23	**$ 5**	$ 2	$ 10	$ 10	$ 14	$ 13	$ 8	$ 9	$ –	**$ 27**	$ 44	$ –
Total loan securitizations	24	**$ 48,184**	$ 48,798	$ 50,772	$ 53,453	$ 53,800	$ 54,528	$ 55,788	$ 55,195	$ 54,451	**$ 48,184**	$ 53,800	$ 54,451
Mortgages securitized and retained[2]													
Residential mortgages securitized and retained	25	**$ 41,620**	$ 45,137	$ 41,165	$ 33,946	$ 32,132	$ 31,287	$ 31,505	$ 28,104	$ 29,151	**$ 41,620**	$ 32,132	$ 29,151
Business and government loans securitized and retained	26	**–**	–	–	1	29	14	2	28	40	**–**	29	40
Closing balance	27	**$ 41,620**	$ 45,137	$ 41,165	$ 33,947	$ 32,161	$ 31,301	$ 31,507	$ 28,132	$ 29,191	**$ 41,620**	$ 32,161	$ 29,191

1 Disclosure relates to securitization activity undertaken by the Bank from a capital perspective and does not contemplate accounting treatment under IFRS.
2 Balances are comprised of National Housing Act (NHA) MBS which do not qualify as securitization exposures as defined by the Basel III regulatory framework.
3 All securitized residential mortgages are insured by CMHC or third-party insurance providers.
4 Exposures are considered sold where legal sale has occurred. Classification is not based on accounting treatment under IFRS.
5 Mark-to-market adjustments recorded during the period are included in amortization.
6 Credit exposure is not retained on $1.1 billion of HELOC securitizations which are government insured.
7 Certain HELOC and credit card structures are subject to early amortization provisions which, if triggered, would result in the repayment of the related asset backed securities from the collections of the securitized HELOC or credit card portfolio prior to the expected principal payment dates.
8 Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the sellers' interest of the Bank's sponsored HELOC securitization vehicles because the early amortization triggers have not been breached.
9 Includes automobile loans acquired as part of the Bank's acquisition of Chrysler Financial on April 1, 2011, which are recognized as securitization exposures under the Basel III regulatory framework.
10 Disclosure relates to loans qualifying as exposures securitized under the Basel III regulatory framework. The amount disclosed here is a subset of total loans included on the "Loans Managed" page. For additional information see page 22.
11 Business and government loans have been revised to include loans previously not presented as securitized.
12 Includes credit card receivables acquired as part of the Bank's acquisition of the credit card portfolio of MBNA Canada on December 1, 2011, which are recognized as securitization exposures under the Basel III regulatory framework.

Standardized Charges for Securitization Exposures in the Trading Book

($ millions) *As at*	LINE #	2013 Q4 Gross securitization exposures	2013 Q4 Risk-weighted assets	2013 Q3 Gross securitization exposures	2013 Q3 Risk-weighted assets	2013 Q2 Gross securitization exposures	2013 Q2 Risk-weighted assets	2013 Q1 Gross securitization exposures	2013 Q1 Risk-weighted assets
Market Risk Capital Approach and Risk Weighting									
Internal Ratings Based[1]									
AA- and above	1	**$ 432**	**$ 2**	$ 254	$ 2	$ 263	$ 2	$ 296	$ 21
A+ to A-	2	**7**	**–**	3	–	3	–	8	1
BBB+ to BBB-	3	**12**	**1**	3	–	3	–	1	1
Below BB-[2]	4	**1**	**1**	–	–	–	–	–	–
Unrated[3]	5	**–**	**–**	–	–	–	–	–	–
Total	6	**$ 452**	**$ 4**	$ 260	$ 2	$ 269	$ 2	$ 305	$ 23

	LINE #	2012 Q4 Gross securitization exposures	2012 Q4 Risk-weighted assets	2012 Q3 Gross securitization exposures	2012 Q3 Risk-weighted assets	2012 Q2 Gross securitization exposures	2012 Q2 Risk-weighted assets	2012 Q1 Gross securitization exposures	2012 Q1 Risk-weighted assets
Market Risk Capital Approach and Risk Weighting									
Internal Ratings Based[1]									
AA- and above	7	$ 152	$ 11	$ 185	$ 13	$ 223	$ 8	$ 282	$ 56
A+ to A-	8	3	–	4	1	14	2	16	8
BBB+ to BBB-	9	3	2	6	4	6	4	4	4
Below BB-[2]	10	–	n/a	2	n/a	5	n/a	11	n/a
Unrated[3]	11	67	240	76	260	73	249	68	242
Total	12	$ 225	$ 253	$ 273	$ 278	$ 321	$ 263	$ 381	$ 310

[1] Securitization exposures subject to the market risk capital approach are comprised of securities held in the Bank's trading book with no resecuritization exposures.
[2] Effective Q1 2013 securitization exposures are no longer deducted from capital and are included in the calculation of risk-weighted assets (RWA), in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.
[3] Unrated gross securitization exposures include the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Trading Book

($ millions) *As at*	LINE #	2013 Q4 Aggregate On-balance sheet exposures[1]	2013 Q4 Aggregate Off-balance sheet exposures[2]	2013 Q3 Aggregate On-balance sheet exposures[1]	2013 Q3 Aggregate Off-balance sheet exposures[2]	2013 Q2 Aggregate On-balance sheet exposures[1]	2013 Q2 Aggregate Off-balance sheet exposures[2]	2013 Q1 Aggregate On-balance sheet exposures[1]	2013 Q1 Aggregate Off-balance sheet exposures[2]
Exposure Type									
Collateralized debt obligations	1	**$ –**	**$ –**	$ –	$ –	$ –	$ –	$ –	$ –
Asset backed securities									
Residential mortgage loans	2	**2**	**–**	–	–	–	–	–	–
Commercial mortgage loans	3	**238**	**–**	56	–	66	–	80	–
Credit card loans	4	**88**	**–**	98	–	150	–	170	–
Automobile loans and leases	5	**24**	**–**	29	–	19	–	18	–
Other	6	**100**	**–**	77	–	34	–	37	–
Total	7	**$ 452**	**$ –**	$ 260	$ –	$ 269	$ –	$ 305	$ –

($ millions) *As at*	LINE #	2012 Q4 Aggregate On-balance sheet exposures[1]	2012 Q4 Aggregate Off-balance sheet exposures[2]	2012 Q3 Aggregate On-balance sheet exposures[1]	2012 Q3 Aggregate Off-balance sheet exposures[2]	2012 Q2 Aggregate On-balance sheet exposures[1]	2012 Q2 Aggregate Off-balance sheet exposures[2]	2012 Q1 Aggregate On-balance sheet exposures[1]	2012 Q1 Aggregate Off-balance sheet exposures[2]
Exposure Type									
Collateralized debt obligations	8	$ –	$ 67	$ –	$ 78	$ –	$ 78	$ –	$ 79
Asset backed securities									
Residential mortgage loans	9	1	–	1	–	1	–	1	–
Commercial mortgage loans	10	61	–	67	–	65	–	114	–
Credit card loans	11	86	–	119	–	176	–	158	–
Automobile loans and leases	12	10	–	8	–	1	–	14	–
Other	13	–	–	–	–	–	–	15	–
Total	14	$ 158	$ 67	$ 195	$ 78	$ 243	$ 78	$ 302	$ 79

[1] Primarily comprised of trading securities held by the Bank.
[2] Primarily comprised of the notional value of collateralized debt obligations held by the Bank.

Securitization Exposures in the Banking Book

($ millions) *As at* Exposure Type	LINE #	2013 Q4 Aggregate On-balance sheet exposures[1]	2013 Q4 Aggregate Off-balance sheet exposures[2]	2013 Q3 Aggregate On-balance sheet exposures[1]	2013 Q3 Aggregate Off-balance sheet exposures[2]	2013 Q2 Aggregate On-balance sheet exposures[1]	2013 Q2 Aggregate Off-balance sheet exposures[2]	2013 Q1 Aggregate On-balance sheet exposures[1]	2013 Q1 Aggregate Off-balance sheet exposures[2]
Collateralized mortgage obligations	1	$ 2,809	$ –	$ 2,889	$ –	$ 3,531	$ –	$ 3,632	$ –
Asset backed securities									
Residential mortgage loans	2	–	5,701	–	5,074	–	4,956	–	4,979
Personal loans	3	10,656	5,202	10,272	5,202	9,176	5,202	8,213	5,202
Credit card loans	4	14,539	–	13,281	–	11,881	153	11,447	153
Automobile loans and leases	5	3,736	2,729	3,603	2,392	2,751	2,075	3,059	2,145
Equipment loans and leases	6	1,271	–	1,094	–	1,131	–	855	–
Trade receivables	7	312	1,887	315	1,887	299	1,632	–	1,632
Other Exposures[3]									
Automobile loans and leases	8	–	–	–	–	–	–	–	–
Equipment loans and leases	9	–	–	–	–	–	–	–	–
Total	10	$ 33,323	$ 15,519	$ 31,454	$ 14,555	$ 28,769	$ 14,018	$ 27,206	$ 14,111

Exposure Type	LINE #	2012 Q4 Aggregate On-balance sheet exposures[1]	2012 Q4 Aggregate Off-balance sheet exposures[2]	2012 Q3 Aggregate On-balance sheet exposures[1]	2012 Q3 Aggregate Off-balance sheet exposures[2]	2012 Q2 Aggregate On-balance sheet exposures[1]	2012 Q2 Aggregate Off-balance sheet exposures[2]	2012 Q1 Aggregate On-balance sheet exposures[1]	2012 Q1 Aggregate Off-balance sheet exposures[2]
Collateralized mortgage obligations	11	$ 3,766	$ –	$ 3,922	$ –	$ 3,634	$ –	$ 3,872	$ –
Asset backed securities									
Residential mortgage loans	12	–	4,706	–	4,504	–	3,562	–	3,309
Personal loans	13	7,644	5,202	8,034	5,202	7,778	5,202	7,320	5,202
Credit card loans	14	12,819	153	12,510	153	10,348	153	11,087	153
Automobile loans and leases	15	3,419	2,189	3,572	2,114	3,473	2,157	5,358	2,246
Equipment loans and leases	16	1,070	–	702	–	677	–	889	–
Trade receivables	17	–	1,265	–	1,276	–	1,290	–	1,304
Other Exposures[3]									
Automobile loans and leases	18	27	–	37	–	49	–	61	–
Equipment loans and leases	19	15	–	15	–	15	–	15	–
Total	20	$ 28,760	$ 13,515	$ 28,792	$ 13,249	$ 25,974	$ 12,364	$ 28,602	$ 12,214

1 On-balance sheet for capital purposes, in accordance with the Basel III regulatory framework.
2 Off-balance sheet exposures are primarily comprised of liquidity facilities, credit enhancements, and letters of credit provided to the Bank's sponsored trusts, as well as Bank-funded cash collateral accounts.
3 The Bank consolidates one significant SPE, which is funded by the Bank and purchases senior tranches of securitized assets from the Bank's existing customers. These exposures are included on-balance sheet from a consolidated Bank perspective.

Third-Party Originated Assets Securitized by Bank Sponsored Conduits

($ millions)
As at

Exposure Type	LINE #	2013 Q4 Outstanding exposures Beginning balance	2013 Q4 Activity	2013 Q4 Ending balance	2013 Q4 Gross assets past due, but not impaired[1,2]	2013 Q3 Outstanding exposures Beginning balance	2013 Q3 Activity	2013 Q3 Ending balance	2013 Q3 Gross assets past due, but not impaired[1,2]
Residential mortgage loans	1	**$ 5,074**	**$ 627**	**$ 5,701**	**$ 18**	$ 4,956	$ 118	$ 5,074	$ 15
Credit card loans	2	**–**	**–**	**–**	**–**	–	–	–	–
Automobile loans and leases	3	**2,393**	**336**	**2,729**	**7**	2,075	318	2,393	5
Equipment loans and leases	4	**–**	**–**	**–**	**–**	–	–	–	–
Trade receivables	5	**2,202**	**(3)**	**2,199**	**169**	1,931	271	2,202	161
Total	6	**$ 9,669**	**$ 960**	**$ 10,629**	**$ 194**	$ 8,962	$ 707	$ 9,669	$ 181

Exposure Type	LINE #	2013 Q2 Outstanding exposures Beginning balance	2013 Q2 Activity	2013 Q2 Ending balance	2013 Q2 Gross assets past due, but not impaired[1,2]	2013 Q1 Outstanding exposures Beginning balance	2013 Q1 Activity	2013 Q1 Ending balance	2013 Q1 Gross assets past due, but not impaired[1,2]
Residential mortgage loans	7	$ 4,979	$ (23)	$ 4,956	$ 13	$ 4,706	$ 273	$ 4,979	$ 13
Credit card loans	8	–	–	–	–	–	–	–	–
Automobile loans and leases	9	2,145	(70)	2,075	6	2,216	(71)	2,145	5
Equipment loans and leases	10	–	–	–	–	15	(15)	–	–
Trade receivables	11	1,632	299	1,931	157	1,265	367	1,632	156
Total	12	$ 8,756	$ 206	$ 8,962	$ 176	$ 8,202	$ 554	$ 8,756	$ 174

Exposure Type	LINE #	2012 Q4 Outstanding exposures Beginning balance	2012 Q4 Activity	2012 Q4 Ending balance	2012 Q4 Gross assets past due, but not impaired[1,2]	2012 Q3 Outstanding exposures Beginning balance	2012 Q3 Activity	2012 Q3 Ending balance	2012 Q3 Gross assets past due, but not impaired[1,2]
Residential mortgage loans	13	$ 4,504	$ 202	$ 4,706	$ 10	$ 3,562	$ 942	$ 4,504	$ 9
Credit card loans	14	–	–	–	–	–	–	–	–
Automobile loans and leases	15	2,151	65	2,216	5	2,206	(55)	2,151	1
Equipment loans and leases	16	15	–	15	1	15	–	15	1
Trade receivables	17	1,276	(11)	1,265	117	1,290	(14)	1,276	113
Total	18	$ 7,946	$ 256	$ 8,202	$ 133	$ 7,073	$ 873	$ 7,946	$ 124

Exposure Type	LINE #	2012 Q2 Outstanding exposures Beginning balance	2012 Q2 Activity	2012 Q2 Ending balance	2012 Q2 Gross assets past due, but not impaired[1,2]	2012 Q1 Outstanding exposures Beginning balance	2012 Q1 Activity	2012 Q1 Ending balance	2012 Q1 Gross assets past due, but not impaired[1,2]
Residential mortgage loans	19	$ 3,310	$ 252	$ 3,562	$ 10	$ 2,260	$ 1,050	$ 3,310	$ 14
Credit card loans	20	–	–	–	–	153	(153)	–	–
Automobile loans and leases	21	2,306	(100)	2,206	2	2,247	59	2,306	3
Equipment loans and leases	22	15	–	15	2	37	(22)	15	1
Trade receivables	23	1,304	(14)	1,290	121	1,318	(14)	1,304	117
Total	24	$ 6,935	$ 138	$ 7,073	$ 135	$ 6,015	$ 920	$ 6,935	$ 135

[1] Gross assets past due, but not impaired, are those assets held by the trust which have not received a payment in a specified number of days, as defined in the legal agreements governing each specific transaction between the Bank and its service providers. None of the Bank's sponsored trusts held impaired assets at any time during the period disclosed. The Bank retains no direct exposure to the assets of the trust. In addition, a significant portion of the Bank's exposures are subject to credit risk mitigation, including credit enhancements which reduce the Bank's exposure to loss due to impaired assets held by the sponsored trusts.

[2] Gross assets past due, but not impaired, are reported to the Bank by its service providers on a one-month lag.

Loans Managed[1,2,3,4]

($ millions)
As at

Type of Loan	LINE #	2013 Q4 Gross Loans	2013 Q4 Gross Impaired Loans	2013 Q4 Year-to-date write-offs, net of recoveries	2013 Q3 Gross Loans	2013 Q3 Gross Impaired Loans	2013 Q3 Year-to-date write-offs, net of recoveries	2013 Q2 Gross Loans	2013 Q2 Gross Impaired Loans	2013 Q2 Year-to-date write-offs, net of recoveries	2013 Q1 Gross Loans	2013 Q1 Gross Impaired Loans	2013 Q1 Year-to-date write-offs, net of recoveries
Residential mortgages[1]	1	**$ 187,664**	**$ 706**	**$ 33**	$ 182,688	$ 684	$ 27	$ 177,049	$ 704	$ 18	$ 174,191	$ 705	$ 8
Consumer instalment and other personal	2	**118,913**	**737**	**640**	118,937	705	477	117,915	702	336	117,402	701	179
Credit card[5]	3	**22,188**	**269**	**639**	21,446	238	442	20,744	175	289	15,421	189	140
Business and government[1,6]	4	**117,449**	**980**	**218**	110,757	1,001	162	110,917	950	119	104,948	899	64
Total loans managed	5	**446,214**	**2,692**	**1,530**	433,828	2,628	1,108	426,625	2,531	762	411,962	2,494	391
Less: Loans securitized and/or sold													
Residential mortgages[7]	6	**2,330**	**–**	**–**	1,684	–	–	1,008	–	–	657	–	–
Business and government	7	**2,336**	**–**	**–**	2,433	–	–	2,463	–	–	2,500	–	–
Total Loans securitized and/or sold	8	**4,666**	**–**	**–**	4,117	–	–	3,471	–	–	3,157	–	–
Total loans managed, net of loans securitized and/or sold	9	**$ 441,548**	**$ 2,692**	**$ 1,530**	$ 429,711	$ 2,628	$ 1,108	$ 423,154	$ 2,531	$ 762	$ 408,805	$ 2,494	$ 391

Type of Loan	LINE #	2012 Q4 Gross Loans	2012 Q4 Gross Impaired Loans	2012 Q4 Year-to-date write-offs, net of recoveries	2012 Q3 Gross loans	2012 Q3 Gross impaired loans	2012 Q3 Year-to-date write-offs, net of recoveries	2012 Q2 Gross Loans	2012 Q2 Gross Impaired Loans	2012 Q2 Year-to-date write-offs, net of recoveries	2012 Q1 Gross Loans	2012 Q1 Gross Impaired Loans	2012 Q1 Year-to-date write-offs, net of recoveries
Residential mortgages[1]	10	$ 172,339	$ 679	$ 41	$ 167,870	$ 649	$ 23	$ 161,949	$ 722	$ 15	$ 158,719	$ 796	$ 7
Consumer instalment and other personal	11	117,381	673	660	116,903	489	461	115,628	406	298	114,951	434	161
Credit card	12	15,333	181	572	15,352	179	402	15,413	180	235	15,725	132	103
Business and government[1,6]	13	100,842	985	411	101,195	1,050	310	96,307	1,055	242	96,352	1,168	138
Total loans managed	14	405,895	2,518	1,684	401,320	2,367	1,196	389,297	2,363	790	385,747	2,530	409
Less: Loans securitized and/or sold													
Residential mortgages[7]	15	730	–	–	805	–	–	873	–	–	972	–	–
Business and government	16	2,434	–	–	2,410	–	–	2,361	–	–	2,341	–	–
Total Loans securitized and/or sold	17	3,164	–	–	3,215	–	–	3,234	–	–	3,313	–	–
Total loans managed, net of loans securitized and/or sold	18	$ 402,731	$ 2,518	$ 1,684	$ 398,105	$ 2,367	$ 1,196	$ 386,063	$ 2,363	$ 790	$ 382,434	$ 2,530	$ 409

Type of Loan	LINE #	2011 Q4 Gross loans	2011 Q4 Gross impaired loans	2011 Q4 Year-to-date write-offs, net of recoveries
Residential mortgages[1]	19	$ 155,850	$ 789	$ 28
Consumer instalment and other personal	20	114,374	415	588
Credit card	21	8,986	85	372
Business and government[1,6]	22	91,637	1,204	377
Total loans managed	23	370,847	2,493	1,365
Less: Loans securitized and/or sold				
Residential mortgages[7]	24	1,058	–	–
Business and government	25	2,359	–	–
Total Loans securitized and/or sold	26	3,417	–	–
Total loans managed, net of loans securitized and/or sold	27	$ 367,430	$ 2,493	$ 1,365

1 Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.
2 Excludes ACI loans and debt securities classified as loans.
3 Amounts include securitized mortgages that remain on balance sheet under IFRS.
4 The year-to-date write-offs, net of recoveries, include write-offs of purchased credit card balances against credit related fair value adjustments, established upon acquisition.
5 Certain comparative amounts have been restated to conform with the current period presentation.
6 Includes additional securitized commercial loans.
7 Residential mortgages are primarily comprised of loans securitized into mortgage-backed securities through U.S. government-sponsored entities.

Gross Loans and Acceptances by Industry Sector and Geographic Location[1]

($ millions, except as noted) *As at*	LINE #	2013 Q4				2013 Q3				2013 Q2			
By Industry Sector													
Personal		**Canada**	**United States**	**Int'l**	**Total**	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages[2]	1	**$ 164,389**	**$ 20,945**	**$ –**	**$ 185,334**	$ 160,632	$ 20,372	$ –	$ 181,004	$ 156,749	$ 19,292	$ –	$ 176,041
Consumer instalment and other personal													
HELOC	2	**61,581**	**10,607**	**–**	**72,188**	62,436	10,426	–	72,862	63,113	10,241	–	73,354
Indirect Auto	3	**14,666**	**16,323**	**–**	**30,989**	14,504	15,988	–	30,492	14,041	14,895	–	28,936
Other	4	**15,193**	**533**	**10**	**15,736**	15,054	519	10	15,583	15,134	481	10	15,625
Credit card	5	**15,288**	**6,900**	**–**	**22,188**	14,745	6,701	–	21,446	14,351	6,393	–	20,744
Total personal	6	**271,117**	**55,308**	**10**	**326,435**	267,371	54,006	10	321,387	263,388	51,302	10	314,700
Business and Government[2]													
Real estate													
Residential	7	**13,685**	**3,470**	**–**	**17,155**	13,501	3,341	–	16,842	13,123	3,176	–	16,299
Non-residential	8	**8,153**	**12,084**	**167**	**20,404**	8,150	11,828	156	20,134	8,071	11,398	156	19,625
Total real estate	9	**21,838**	**15,554**	**167**	**37,559**	21,651	15,169	156	36,976	21,194	14,574	156	35,924
Agriculture	10	**3,914**	**289**	**–**	**4,203**	3,733	277	–	4,010	3,540	273	–	3,813
Automotive	11	**2,326**	**1,850**	**74**	**4,250**	2,258	1,697	32	3,987	2,165	1,629	–	3,794
Financial	12	**8,812**	**2,006**	**1,582**	**12,400**	7,512	2,052	1,535	11,099	8,559	2,101	2,097	12,757
Food, beverage, and tobacco	13	**1,250**	**1,654**	**16**	**2,920**	1,220	1,565	57	2,842	1,231	1,437	65	2,733
Forestry	14	**423**	**531**	**8**	**962**	445	479	7	931	470	399	6	875
Government, public sector entities, and education	15	**4,471**	**4,466**	**–**	**8,937**	4,127	3,975	–	8,102	7,091	3,693	–	10,784
Health and social services	16	**3,686**	**5,785**	**–**	**9,471**	3,650	5,455	–	9,105	3,469	5,277	–	8,746
Industrial construction and trade contractors	17	**1,600**	**1,222**	**–**	**2,822**	1,625	1,206	–	2,831	1,529	1,176	–	2,705
Metals and mining	18	**871**	**1,056**	**–**	**1,927**	900	1,039	–	1,939	995	1,019	23	2,037
Pipelines, oil, and gas	19	**2,194**	**521**	**–**	**2,715**	2,082	607	–	2,689	2,122	636	–	2,758
Power and utilities	20	**1,506**	**1,155**	**21**	**2,682**	1,467	1,381	20	2,868	1,287	1,354	20	2,661
Professional and other services	21	**2,674**	**5,353**	**–**	**8,027**	2,662	5,279	–	7,941	2,697	5,171	–	7,868
Retail sector	22	**2,144**	**2,578**	**–**	**4,722**	2,094	2,428	–	4,522	2,075	2,458	–	4,533
Sundry manufacturing and wholesale	23	**1,821**	**3,717**	**31**	**5,569**	1,852	3,314	–	5,166	1,832	3,364	–	5,196
Telecommunications, cable, and media	24	**1,029**	**1,663**	**116**	**2,808**	1,032	1,513	111	2,656	922	1,440	7	2,369
Transportation	25	**771**	**4,886**	**25**	**5,682**	660	4,518	15	5,193	627	3,788	43	4,458
Other	26	**2,942**	**714**	**200**	**3,856**	2,648	669	86	3,403	2,681	540	51	3,272
Total business and government	27	**64,272**	**55,000**	**2,240**	**121,512**	61,618	52,623	2,019	116,260	64,486	50,329	2,468	117,283
Other Loans													
Debt securities classified as loans	28	**157**	**2,459**	**1,128**	**3,744**	360	2,613	1,141	4,114	607	3,338	1,154	5,099
Acquired credit-impaired loans[3]	29	**21**	**2,464**	**–**	**2,485**	36	2,770	–	2,806	48	3,116	–	3,164
Total other loans	30	**178**	**4,923**	**1,128**	**6,229**	396	5,383	1,141	6,920	655	6,454	1,154	8,263
Total Gross Loans and Acceptances	31	**$ 335,567**	**$ 115,231**	**$ 3,378**	**$ 454,176**	$ 329,385	$ 112,012	$ 3,170	$ 444,567	$ 328,529	$ 108,085	$ 3,632	$ 440,246
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages[2]	32	**36.2 %**	**4.6 %**	**– %**	**40.8 %**	36.0 %	4.6 %	– %	40.6 %	35.6 %	4.4 %	– %	40.0 %
Consumer instalment and other personal													
HELOC	33	**13.6**	**2.3**	**–**	**15.9**	14.1	2.3	–	16.4	14.3	2.3	–	16.6
Indirect Auto	34	**3.2**	**3.6**	**–**	**6.8**	3.3	3.6	–	6.9	3.2	3.4	–	6.6
Other	35	**3.3**	**0.2**	**–**	**3.5**	3.4	0.1	–	3.5	3.4	0.1	–	3.5
Credit card	36	**3.4**	**1.5**	**–**	**4.9**	3.3	1.5	–	4.8	3.3	1.5	–	4.8
Total personal	37	**59.7**	**12.2**	**–**	**71.9**	60.1	12.1	–	72.2	59.8	11.7	–	71.5
Business and Government[2]	38	**14.2**	**12.1**	**0.5**	**26.8**	13.9	11.8	0.5	26.2	14.7	11.3	0.6	26.6
Other Loans													
Debt securities classified as loans	39	**–**	**0.5**	**0.2**	**0.7**	0.1	0.6	0.3	1.0	0.1	0.8	0.3	1.2
Acquired credit-impaired loans[3]	40	**–**	**0.6**	**–**	**0.6**	–	0.6	–	0.6	–	0.7	–	0.7
Total other loans	41	**–**	**1.1**	**0.2**	**1.3**	0.1	1.2	0.3	1.6	0.1	1.5	0.3	1.9
Total Gross Loans and Acceptances	42	**73.9 %**	**25.4 %**	**0.7 %**	**100.0 %**	74.1 %	25.1 %	0.8 %	100.0 %	74.6 %	24.5 %	0.9 %	100.0 %

[1] Primarily based on the geographic location of the customer's address.
[2] Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.
[3] Includes all FDIC covered loans and other ACI loans.

Gross Loans and Acceptances by Industry Sector and Geographic Location (Continued)[1]

($ millions, except as noted) *As at*	LINE #	2013 Q1				2012 Q4				2012 Q3			
By Industry Sector													
Personal		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages[2]	1	$ 155,030	$ 18,504	$ –	$ 173,534	$ 154,247	$ 17,362	$ –	$ 171,609	$ 150,781	$ 16,284	$ –	$ 167,065
Consumer instalment and other personal													
HELOC	2	63,990	10,132	–	74,122	64,753	10,122	–	74,875	64,972	9,995	–	74,967
Indirect Auto	3	13,830	14,229	–	28,059	13,965	13,466	–	27,431	13,961	12,656	–	26,617
Other	4	14,741	470	10	15,221	14,574	490	11	15,075	14,861	446	12	15,319
Credit card	5	14,260	1,161	–	15,421	14,236	1,097	–	15,333	14,298	1,054	–	15,352
Total personal	6	261,851	44,496	10	306,357	261,775	42,537	11	304,323	258,873	40,435	12	299,320
Business and Government[2]													
Real estate													
Residential	7	12,833	3,112	–	15,945	12,477	3,015	–	15,492	12,059	2,983	–	15,042
Non-residential	8	7,608	11,232	158	18,998	7,252	10,831	161	18,244	6,928	10,845	167	17,940
Total real estate	9	20,441	14,344	158	34,943	19,729	13,846	161	33,736	18,987	13,828	167	32,982
Agriculture	10	3,460	285	–	3,745	3,238	275	–	3,513	3,143	268	–	3,411
Automotive	11	1,651	1,554	–	3,205	1,445	1,539	52	3,036	1,408	1,466	53	2,927
Financial	12	6,881	1,988	2,031	10,900	6,425	1,954	1,926	10,305	9,686	2,426	2,111	14,223
Food, beverage, and tobacco	13	1,262	1,395	52	2,709	1,074	1,322	74	2,470	1,032	1,342	105	2,479
Forestry	14	399	413	6	818	379	410	2	791	405	424	2	831
Government, public sector entities, and education	15	5,720	3,395	–	9,115	4,786	3,277	–	8,063	5,652	2,991	–	8,643
Health and social services	16	3,479	5,038	–	8,517	3,329	4,944	–	8,273	3,277	4,710	–	7,987
Industrial construction and trade contractors	17	1,453	1,110	–	2,563	1,496	1,092	52	2,640	1,476	1,130	56	2,662
Metals and mining	18	751	981	21	1,753	775	1,000	66	1,841	724	959	93	1,776
Pipelines, oil, and gas	19	2,127	983	–	3,110	2,236	831	–	3,067	2,277	855	–	3,132
Power and utilities	20	1,350	1,134	20	2,504	1,184	1,116	76	2,376	1,124	1,173	89	2,386
Professional and other services	21	2,567	4,819	–	7,386	2,406	4,381	–	6,787	2,048	4,369	7	6,424
Retail sector	22	2,013	2,272	–	4,285	1,969	2,306	–	4,275	2,000	2,284	–	4,284
Sundry manufacturing and wholesale	23	1,707	3,072	50	4,829	1,650	3,057	71	4,778	1,637	2,947	26	4,610
Telecommunications, cable, and media	24	1,027	1,473	8	2,508	1,022	1,182	5	2,209	955	1,103	79	2,137
Transportation	25	612	3,756	27	4,395	717	3,568	91	4,376	713	3,505	134	4,352
Other	26	2,677	713	125	3,515	1,937	1,081	77	3,095	2,140	758	78	2,976
Total business and government	27	59,577	48,725	2,498	110,800	55,797	47,181	2,653	105,631	58,684	46,538	3,000	108,222
Other Loans													
Debt securities classified as loans	28	602	3,111	1,223	4,936	604	2,898	1,492	4,994	607	3,186	1,541	5,334
Acquired credit-impaired loans[3]	29	61	3,364	–	3,425	77	3,690	–	3,767	75	4,208	–	4,283
Total other loans	30	663	6,475	1,223	8,361	681	6,588	1,492	8,761	682	7,394	1,541	9,617
Total Gross Loans and Acceptances	31	$ 322,091	$ 99,696	$ 3,731	$ 425,518	$ 318,253	$ 96,306	$ 4,156	$ 418,715	$ 318,239	$ 94,367	$ 4,553	$ 417,159
Portfolio as a % of Total Gross Loans and Acceptances													
Personal													
Residential mortgages[2]	32	36.4 %	4.4 %	– %	40.8 %	36.8 %	4.1 %	– %	40.9 %	36.1 %	3.9 %	– %	40.0 %
Consumer instalment and other personal													
HELOC	33	15.0	2.4	–	17.4	15.5	2.4	–	17.9	15.6	2.4	–	18.0
Indirect Auto	34	3.3	3.3	–	6.6	3.4	3.2	–	6.6	3.4	3.0	–	6.4
Other	35	3.5	0.1	–	3.6	3.5	0.1	–	3.6	3.6	0.1	–	3.7
Credit card	36	3.3	0.3	–	3.6	3.4	0.3	–	3.7	3.4	0.3	–	3.7
Total personal	37	61.5	10.5	–	72.0	62.6	10.1	–	72.7	62.1	9.7	–	71.8
Business and Government[2]	38	14.0	11.4	0.6	26.0	13.3	11.3	0.6	25.2	14.1	11.1	0.7	25.9
Other Loans													
Debt securities classified as loans	39	0.1	0.8	0.3	1.2	0.1	0.7	0.4	1.2	0.1	0.8	0.4	1.3
Acquired credit-impaired loans[3]	40	–	0.8	–	0.8	–	0.9	–	0.9	–	1.0	–	1.0
Total other loans	41	0.1	1.6	0.3	2.0	0.1	1.6	0.4	2.1	0.1	1.8	0.4	2.3
Total Gross Loans and Acceptances	42	75.6 %	23.5 %	0.9 %	100.0 %	76.0 %	23.0 %	1.0 %	100.0 %	76.3 %	22.6 %	1.1 %	100.0 %

[1] Primarily based on the geographic location of the customer's address.
[2] Excludes loans classified as trading as the Bank intends to sell the loans immediately or in the near term, and loans designated at fair value through profit or loss for which no allowance is recorded.
[3] Includes all FDIC covered loans and other ACI loans.

Impaired Loans[1,2]

($ millions, except as noted) *As at*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
CHANGE IN GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Balance at beginning of period	1	**$ 2,628**	$ 2,531	$ 2,494	$ 2,518	$ 2,367	$ 2,363	$ 2,530	$ 2,493	$ 2,432	**$ 2,518**	$ 2,493	$ 2,535
Additions													
Canadian Personal and Commercial Banking[3,4]	2	**690**	704	696	691	811	649	664	653	594	**2,781**	2,777	2,344
U.S. Personal and Commercial Banking[5,6,7,8] - in US$	3	**510**	423	389	352	399	368	315	333	342	**1,674**	1,415	1,273
- foreign exchange	4	**22**	18	7	(2)	(4)	6	(2)	4	4	**45**	4	(16)
	5	**532**	441	396	350	395	374	313	337	346	**1,719**	1,419	1,257
Wholesale Banking	6	**22**	17	–	–	12	38	4	6	9	**39**	60	9
Total Additions	7	**1,244**	1,162	1,092	1,041	1,218	1,061	981	996	949	**4,539**	4,256	3,610
Return to performing status, repaid or sold	8	**(684)**	(636)	(604)	(585)	(506)	(596)	(670)	(489)	(532)	**(2,509)**	(2,261)	(2,015)
Net new additions	9	**560**	526	488	456	712	465	311	507	417	**2,030**	1,995	1,595
Write-offs[8]	10	**(519)**	(454)	(463)	(478)	(557)	(480)	(458)	(474)	(425)	**(1,914)**	(1,969)	(1,629)
Recoveries of previously written off balances[9]	11	**–**	–	–	–	–	–	–	–	–	**–**	–	–
Foreign exchange and other adjustments	12	**23**	25	12	(2)	(4)	19	(20)	4	69	**58**	(1)	(8)
Change during the period	13	**64**	97	37	(24)	151	4	(167)	37	61	**174**	25	(42)
Total Gross Impaired Loans – Balance at End of Period [8]	14	**$ 2,692**	$ 2,628	$ 2,531	$ 2,494	$ 2,518	$ 2,367	$ 2,363	$ 2,530	$ 2,493	**$ 2,692**	$ 2,518	$ 2,493
GROSS IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Canadian Personal and Commercial Banking	15	**$ 1,155**	$ 1,172	$ 1,215	$ 1,212	$ 1,235	$ 1,073	$ 1,149	$ 1,165	$ 1,098	**$ 1,155**	$ 1,235	$ 1,098
U.S. Personal and Commercial Banking[8] - in US$	16	**1,405**	1,368	1,272	1,244	1,205	1,208	1,180	1,317	1,351	**1,405**	1,205	1,351
- foreign exchange	17	**60**	38	10	(3)	(1)	4	(14)	4	(4)	**60**	(1)	(4)
	18	**1,465**	1,406	1,282	1,241	1,204	1,212	1,166	1,321	1,347	**1,465**	1,204	1,347
Wholesale Banking	19	**69**	47	31	38	76	79	45	41	45	**69**	76	45
Other	20	**3**	3	3	3	3	3	3	3	3	**3**	3	3
Total Gross Impaired Loans [8]	21	**$ 2,692**	$ 2,628	$ 2,531	$ 2,494	$ 2,518	$ 2,367	$ 2,363	$ 2,530	$ 2,493	**$ 2,692**	$ 2,518	$ 2,493
NET IMPAIRED LOANS BY SEGMENT													
Personal, Business, and Government Loans													
Canadian Personal and Commercial Banking	22	**$ 882**	$ 880	$ 909	$ 914	$ 1,000	$ 863	$ 943	$ 950	$ 892	**$ 882**	$ 1,000	$ 892
U.S. Personal and Commercial Banking[8] - in US$	23	**1,273**	1,236	1,132	1,099	1,059	1,061	1,032	1,141	1,143	**1,273**	1,059	1,143
- foreign exchange	24	**54**	35	9	(3)	(1)	3	(13)	3	(4)	**54**	(1)	(4)
	25	**1,327**	1,271	1,141	1,096	1,058	1,064	1,019	1,144	1,139	**1,327**	1,058	1,139
Wholesale Banking	26	**34**	13	16	23	42	48	31	27	32	**34**	42	32
Total Net Impaired Loans [8]	27	**$ 2,243**	$ 2,164	$ 2,066	$ 2,033	$ 2,100	$ 1,975	$ 1,993	$ 2,121	$ 2,063	**$ 2,243**	$ 2,100	$ 2,063
Net Impaired Loans as a % of Net Loans and Acceptances[8]	28	**0.50 %**	0.50 %	0.48 %	0.49 %	0.52 %	0.49 %	0.51 %	0.55 %	0.56 %	**0.50 %**	0.52 %	0.56 %

1 Includes customers' liability under acceptances.
2 Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.
3 Includes adjustments made in Q4 2012 to certain past due accounts.
4 Includes $162 million for Q4 2012 related to certain Canadian personal past due accounts.
5 Includes a small portion of personal and commercial loans booked in U.S. entities, but managed by CAD P&C.
6 Includes $49 million for Q4 2012 related to performing U.S. personal loans which had been discharged in bankruptcy proceedings.
7 Includes $74 million for Q3 2012 related to reclassification of performing second lien U.S. HELOCs where the borrower is delinquent on any property loans with another lender.
8 Certain comparative amounts have been restated to conform with the current period presentation.
9 Recoveries of previously written off balances are recorded directly in PCL.

Impaired Loans and Acceptances by Industry Sector and Geographic Location[1]

($ millions, except as noted) *As at*	LINE #	2013 Q4				2013 Q3				2013 Q2			
By Industry Sector **Personal**		**Canada**	**United States**	**Int'l**	**Total**	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages	1	**$ 448**	**$ 258**	**$ –**	**$ 706**	$ 437	$ 247	$ –	$ 684	$ 465	$ 239	$ –	$ 704
Consumer instalment and other personal													
HELOC[2]	2	**321**	**220**	**–**	**541**	317	216	–	533	316	222	–	538
Indirect Auto	3	**41**	**80**	**–**	**121**	40	59	–	99	38	48	–	86
Other	4	**73**	**2**	**–**	**75**	71	2	–	73	74	4	–	78
Credit card[3]	5	**158**	**111**	**–**	**269**	152	86	–	238	160	15	–	175
Total personal	6	**1,041**	**671**	**–**	**1,712**	1,017	610	–	1,627	1,053	528	–	1,581
Business and Government													
Real estate													
Residential	7	**25**	**110**	**–**	**135**	22	123	–	145	33	128	–	161
Non-residential	8	**7**	**225**	**–**	**232**	6	239	–	245	7	210	–	217
Total real estate	9	**32**	**335**	**–**	**367**	28	362	–	390	40	338	–	378
Agriculture	10	**5**	**1**	**–**	**6**	6	1	–	7	5	2	–	7
Automotive	11	**1**	**14**	**–**	**15**	1	14	–	15	2	10	–	12
Financial	12	**2**	**9**	**–**	**11**	2	6	–	8	2	6	–	8
Food, beverage, and tobacco	13	**5**	**11**	**–**	**16**	7	11	–	18	3	12	–	15
Forestry	14	**1**	**2**	**–**	**3**	3	1	–	4	4	1	–	5
Government, public sector entities, and education	15	**6**	**22**	**–**	**28**	7	18	–	25	4	6	–	10
Health and social services	16	**3**	**35**	**–**	**38**	3	15	–	18	2	16	–	18
Industrial construction and trade contractors	17	**12**	**54**	**–**	**66**	13	52	–	65	14	54	–	68
Metals and mining	18	**14**	**19**	**–**	**33**	13	22	–	35	15	20	–	35
Pipelines, oil, and gas	19	**27**	**–**	**–**	**27**	17	–	–	17	24	–	–	24
Power and utilities	20	**–**	**–**	**–**	**–**	–	–	–	–	–	–	–	–
Professional and other services	21	**8**	**82**	**–**	**90**	26	73	–	99	25	68	–	93
Retail sector	22	**44**	**110**	**–**	**154**	51	123	–	174	27	119	–	146
Sundry manufacturing and wholesale	23	**12**	**31**	**–**	**43**	13	36	–	49	13	33	–	46
Telecommunications, cable, and media	24	**1**	**19**	**–**	**20**	1	12	–	13	1	10	–	11
Transportation	25	**2**	**43**	**–**	**45**	4	41	–	45	4	52	–	56
Other	26	**6**	**12**	**–**	**18**	5	14	–	19	6	12	–	18
Total business and government	27	**181**	**799**	**–**	**980**	200	801	–	1,001	191	759	–	950
Total Gross Impaired Loans[4]	28	**$ 1,222**	**$ 1,470**	**$ –**	**$ 2,692**	$ 1,217	$ 1,411	$ –	$ 2,628	$ 1,244	$ 1,287	$ –	$ 2,531
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	**0.27 %**	**1.23 %**	**– %**	**0.38 %**	0.27 %	1.21 %	– %	0.38 %	0.30 %	1.24 %	– %	0.40 %
Consumer instalment and other personal													
HELOC[2]	30	**0.52**	**2.07**	**–**	**0.75**	0.51	2.07	–	0.73	0.50	2.17	–	0.73
Indirect Auto	31	**0.28**	**0.49**	**–**	**0.39**	0.28	0.37	–	0.32	0.27	0.32	–	0.30
Other	32	**0.48**	**0.38**	**–**	**0.48**	0.47	0.39	–	0.47	0.49	0.83	–	0.50
Credit card[3]	33	**1.03**	**1.61**	**–**	**1.21**	1.03	1.28	–	1.11	1.11	0.23	–	0.84
Total personal[3]	34	**0.38**	**1.21**	**–**	**0.52**	0.38	1.13	–	0.51	0.40	1.03	–	0.50
Business and Government	35	**0.28**	**1.45**	**–**	**0.81**	0.32	1.52	–	0.86	0.30	1.51	–	0.81
Total Gross Impaired Loans[3,4]	36	**0.36 %**	**1.33 %**	**– %**	**0.60 %**	0.37 %	1.26 %	– %	0.59 %	0.38 %	1.19 %	– %	0.57 %

[1] Primarily based on the geographic location of the customer's address.
[2] Includes certain Canadian personal past due accounts.
[3] Certain comparative amounts have been restated to conform with the current period presentation.
[4] Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Impaired Loans and Acceptances by Industry Sector and Geographic Location (Continued)[1]

($ millions, except as noted) *As at*	LINE #	2013 Q1				2012 Q4				2012 Q3			
By Industry Sector **Personal**		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Residential mortgages	1	$ 471	$ 234	$ –	$ 705	$ 479	$ 200	$ –	$ 679	$ 479	$ 170	$ –	$ 649
Consumer instalment and other personal													
HELOC[2]	2	318	227	–	545	327	200	–	527	183	184	–	367
Indirect Auto	3	42	32	–	74	37	27	–	64	40	9	–	49
Other	4	79	3	–	82	79	3	–	82	69	4	–	73
Credit card	5	171	18	–	189	166	15	–	181	166	13	–	179
Total personal	6	1,081	514	–	1,595	1,088	445	–	1,533	937	380	–	1,317
Business and Government													
Real estate													
Residential	7	33	132	–	165	30	151	–	181	30	168	–	198
Non-residential	8	5	219	–	224	3	225	–	228	3	280	–	283
Total real estate	9	38	351	–	389	33	376	–	409	33	448	–	481
Agriculture	10	4	3	–	7	5	2	–	7	4	3	–	7
Automotive	11	2	17	–	19	3	16	–	19	3	15	–	18
Financial	12	21	11	–	32	30	7	–	37	2	20	–	22
Food, beverage, and tobacco	13	3	7	–	10	3	8	–	11	2	9	–	11
Forestry	14	5	1	–	6	5	1	–	6	3	1	–	4
Government, public sector entities, and education	15	4	12	–	16	4	8	–	12	4	9	–	13
Health and social services	16	2	17	–	19	19	21	–	40	21	25	–	46
Industrial construction and trade contractors	17	18	47	–	65	13	46	–	59	18	43	–	61
Metals and mining	18	5	21	–	26	6	27	–	33	8	33	–	41
Pipelines, oil, and gas	19	2	6	–	8	2	6	–	8	3	–	–	3
Power and utilities	20	–	–	–	–	–	–	–	–	–	2	–	2
Professional and other services	21	8	50	–	58	7	43	–	50	11	46	–	57
Retail sector	22	33	96	–	129	32	82	–	114	33	82	–	115
Sundry manufacturing and wholesale	23	15	29	–	44	14	48	–	62	20	26	–	46
Telecommunications, cable, and media	24	1	10	–	11	37	17	–	54	39	15	–	54
Transportation	25	2	38	–	40	2	41	–	43	5	48	–	53
Other	26	5	15	–	20	6	15	–	21	7	9	–	16
Total business and government	27	168	731	–	899	221	764	–	985	216	834	–	1,050
Total Gross Impaired Loans[3]	28	$ 1,249	$ 1,245	$ –	$ 2,494	$ 1,309	$ 1,209	$ –	$ 2,518	$ 1,153	$ 1,214	$ –	$ 2,367
Gross Impaired Loans as a % of Gross Loans and Acceptances													
Personal													
Residential mortgages	29	0.30 %	1.26 %	– %	0.41 %	0.31 %	1.15 %	– %	0.40 %	0.32 %	1.04 %	– %	0.39 %
Consumer instalment and other personal													
HELOC[2]	30	0.50	2.24	–	0.74	0.50	1.98	–	0.70	0.28	1.84	–	0.49
Indirect Auto	31	0.30	0.22	–	0.26	0.26	0.20	–	0.23	0.29	0.07	–	0.18
Other	32	0.54	0.64	–	0.54	0.54	0.61	–	0.55	0.46	0.90	–	0.48
Credit card	33	1.20	1.55	–	1.23	1.16	1.37	–	1.18	1.16	1.23	–	1.17
Total personal	34	0.41	1.16	–	0.52	0.42	1.05	–	0.50	0.36	0.94	–	0.44
Business and Government	35	0.28	1.50	–	0.81	0.40	1.62	–	0.93	0.37	1.79	–	0.97
Total Gross Impaired Loans[3]	36	0.39 %	1.34 %	– %	0.60 %	0.41 %	1.35 %	– %	0.61 %	0.36 %	1.40 %	– %	0.58 %

[1] Primarily based on the geographic location of the customer's address.
[2] Includes certain Canadian personal past due accounts.
[3] Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Allowance for Credit Losses

($ millions) *As at*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
COUNTERPARTY-SPECIFIC ALLOWANCE													
Change in Allowance for Credit Losses – Counterparty-Specific													
Balance at beginning of period	1	**$ 375**	$ 391	$ 372	$ 386	$ 385	$ 364	$ 382	$ 397	$ 397	**$ 386**	$ 397	$ 416
Provision for credit losses – counterparty-specific	2	**24**	49	63	49	103	79	92	127	87	**185**	401	358
Write-offs	3	**(53)**	(54)	(55)	(71)	(106)	(73)	(115)	(143)	(110)	**(233)**	(437)	(414)
Recoveries	4	**4**	14	17	11	11	13	15	7	12	**46**	46	63
Disposals	5	**–**	(22)	–	–	–	–	–	–	–	**(22)**	–	–
Foreign exchange and other adjustments	6	**(2)**	(3)	(6)	(3)	(7)	2	(10)	(6)	11	**(14)**	(21)	(26)
Balance at end of period	7	**348**	375	391	372	386	385	364	382	397	**348**	386	397
COLLECTIVELY ASSESSED ALLOWANCE													
Change in Allowance for Credit Losses – Individually Insignificant													
Balance at beginning of period	8	**391**	384	394	317	291	280	276	274	286	**317**	274	261
Provision for credit losses – individually insignificant	9	**318**	304	321	353	349	285	246	294	262	**1,296**	1,174	1,097
Write-offs	10	**(413)**	(397)	(413)	(362)	(384)	(342)	(332)	(349)	(340)	**(1,585)**	(1,407)	(1,302)
Recoveries	11	**93**	100	79	76	58	63	62	58	53	**348**	241	201
Disposals	12	**–**	–	–	–	–	–	–	–	–	**–**	–	–
Foreign exchange and other adjustments	13	**2**	–	3	10	3	5	28	(1)	13	**15**	35	17
Balance at end of period	14	**391**	391	384	394	317	291	280	276	274	**391**	317	274
Change in Allowance for Credit Losses – Incurred but not Identified													
Balance at beginning of period	15	**2,300**	2,175	2,133	2,152	2,042	1,954	1,919	1,926	1,895	**2,152**	1,926	1,910
Provision for credit losses – incurred but not identified	16	**10**	124	33	(17)	113	74	50	(17)	(9)	**150**	220	35
Disposals	17	**–**	(19)	–	–	–	–	–	–	–	**(19)**	–	–
Foreign exchange and other adjustments	18	**18**	20	9	(2)	(3)	14	(15)	10	40	**45**	6	(19)
Balance at end of period	19	**2,328**	2,300	2,175	2,133	2,152	2,042	1,954	1,919	1,926	**2,328**	2,152	1,926
Allowance for Credit Losses at End of Period	20	**3,067**	3,066	2,950	2,899	2,855	2,718	2,598	2,577	2,597	**3,067**	2,855	2,597
Consisting of:													
Allowance for loan losses													
Canada	21	**1,288**	1,356	1,314	1,324	1,304	1,212	1,137	1,036	1,009	**1,288**	1,304	1,009
United States	22	**1,562**	1,505	1,422	1,361	1,338	1,305	1,256	1,243	1,302	**1,562**	1,338	1,302
Other International	23	**5**	2	1	1	2	1	1	3	3	**5**	2	3
Total allowance for loan losses	24	**2,855**	2,863	2,737	2,686	2,644	2,518	2,394	2,282	2,314	**2,855**	2,644	2,314
Allowance for credit losses for off-balance sheet instruments	25	**212**	203	213	213	211	200	204	295	283	**212**	211	283
Allowance for Credit Losses at End of Period	26	**$ 3,067**	$ 3,066	$ 2,950	$ 2,899	$ 2,855	$ 2,718	$ 2,598	$ 2,577	$ 2,597	**$ 3,067**	$ 2,855	$ 2,597

Allowance for Credit Losses by Industry Sector and Geographic Location[1]

($ millions, except as noted) *As at*	LINE #	2013 Q4				2013 Q3				2013 Q2			
By Industry Sector													
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans		**Canada**	**United States**	**Int'l**	**Total**	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages	1	**$ 14**	**$ 8**	**$ –**	**$ 22**	$ 12	$ 9	$ –	$ 21	$ 14	$ 13	$ –	$ 27
Consumer instalment and other personal													
HELOC	2	**20**	**16**	**–**	**36**	20	15	–	35	19	19	–	38
Indirect Auto	3	**25**	**4**	**–**	**29**	23	3	–	26	22	2	–	24
Other	4	**52**	**1**	**–**	**53**	49	1	–	50	51	1	–	52
Credit card	5	**115**	**13**	**–**	**128**	113	12	–	125	119	14	–	133
Total personal	6	**226**	**42**	**–**	**268**	217	40	–	257	225	49	–	274
Business and Government													
Real estate													
Residential	7	**12**	**12**	**–**	**24**	12	14	–	26	16	22	–	38
Non-residential	8	**2**	**20**	**–**	**22**	2	25	–	27	2	16	–	18
Total real estate	9	**14**	**32**	**–**	**46**	14	39	–	53	18	38	–	56
Agriculture	10	**–**	**–**	**–**	**–**	2	–	–	2	2	1	–	3
Automotive	11	**1**	**2**	**–**	**3**	1	2	–	3	1	1	–	2
Financial	12	**1**	**1**	**–**	**2**	1	3	–	4	1	1	–	2
Food, beverage, and tobacco	13	**2**	**1**	**–**	**3**	3	2	–	5	1	2	–	3
Forestry	14	**–**	**1**	**–**	**1**	1	–	–	1	2	–	–	2
Government, public sector entities, and education	15	**2**	**3**	**–**	**5**	3	2	–	5	2	1	–	3
Health and social services	16	**1**	**12**	**–**	**13**	1	2	–	3	–	3	–	3
Industrial construction and trade contractors	17	**6**	**8**	**–**	**14**	7	5	–	12	7	8	–	15
Metals and mining	18	**5**	**1**	**–**	**6**	5	1	–	6	5	1	–	6
Pipelines, oil, and gas	19	**7**	**–**	**–**	**7**	17	–	–	17	21	–	–	21
Power and utilities	20	**–**	**–**	**–**	**–**	–	–	–	–	–	–	–	–
Professional and other services	21	**5**	**14**	**–**	**19**	11	10	–	21	11	9	–	20
Retail sector	22	**26**	**11**	**–**	**37**	28	19	–	47	11	14	–	25
Sundry manufacturing and wholesale	23	**5**	**3**	**–**	**8**	6	3	–	9	7	2	–	9
Telecommunications, cable, and media	24	**1**	**7**	**–**	**8**	–	6	–	6	1	5	–	6
Transportation	25	**1**	**4**	**–**	**5**	3	4	–	7	2	8	–	10
Other	26	**4**	**–**	**–**	**4**	4	2	–	6	3	2	–	5
Total business and government	27	**81**	**100**	**–**	**181**	107	100	–	207	95	96	–	191
Other Loans													
Debt securities classified as loans	28	**–**	**173**	**–**	**173**	–	171	–	171	–	188	–	188
Acquired credit-impaired loans[2]	29	**–**	**117**	**–**	**117**	–	131	–	131	–	122	–	122
Total other loans	30	**–**	**290**	**–**	**290**	–	302	–	302	–	310	–	310
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	31	**307**	**432**	**–**	**739**	324	442	–	766	320	455	–	775
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans													
Personal													
Residential mortgages	32	**39**	**26**	**–**	**65**	81	30	–	111	15	28	–	43
Consumer instalment and other personal													
HELOC	33	**7**	**69**	**–**	**76**	7	76	–	83	7	51	–	58
Indirect Auto	34	**95**	**185**	**–**	**280**	88	164	–	252	88	109	–	197
Other	35	**165**	**20**	**–**	**185**	175	19	–	194	188	20	–	208
Credit card	36	**468**	**246**	**–**	**714**	482	162	–	644	502	86	–	588
Total personal	37	**774**	**546**	**–**	**1,320**	833	451	–	1,284	800	294	–	1,094
Business and Government	38	**207**	**486**	**5**	**698**	199	490	2	691	194	512	1	707
Other Loans													
Debt securities classified as loans	39	**–**	**98**	**–**	**98**	–	122	–	122	–	161	–	161
Total other loans	40	**–**	**98**	**–**	**98**	–	122	–	122	–	161	–	161
Total Allowance for Credit Losses – Incurred but Not Identified	41	**981**	**1,130**	**5**	**2,116**	1,032	1,063	2	2,097	994	967	1	1,962
Allowance for Loan Losses – On-Balance Sheet Loans	42	**1,288**	**1,562**	**5**	**2,855**	1,356	1,505	2	2,863	1,314	1,422	1	2,737
Allowances for Credit Losses – Off-Balance Sheet Instruments	43	**117**	**93**	**2**	**212**	113	90	–	203	114	98	1	213
Total Allowance for Credit Losses	44	**$ 1,405**	**$ 1,655**	**$ 7**	**$ 3,067**	$ 1,469	$ 1,595	$ 2	$ 3,066	$ 1,428	$ 1,520	$ 2	$ 2,950
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans[3]													
Personal													
Residential mortgages	45	**3.1 %**	**3.1 %**	**– %**	**3.1 %**	2.7 %	3.6 %	– %	3.1 %	3.0 %	5.4 %	– %	3.8 %
Consumer instalment and other personal													
HELOC	46	**6.2**	**7.3**	**–**	**6.7**	6.3	6.9	–	6.6	6.0	8.6	–	7.1
Indirect Auto	47	**61.0**	**5.0**	**–**	**24.0**	57.5	5.1	–	26.3	57.9	4.2	–	27.9
Other	48	**71.2**	**50.0**	**–**	**70.7**	69.0	50.0	–	68.5	68.9	25.0	–	66.7
Credit card[4]	49	**72.8**	**11.7**	**–**	**47.6**	74.3	14.0	–	52.5	74.4	93.3	–	76.0
Total personal	50	**21.7**	**6.3**	**–**	**15.7**	21.3	6.6	–	15.8	21.4	9.3	–	17.3
Business and Government	51	**44.8**	**12.5**	**–**	**18.5**	53.5	12.5	–	20.7	49.7	12.6	–	20.1
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant[3,4]	52	**25.1 %**	**9.7 %**	**– %**	**16.7 %**	26.6 %	9.9 %	– %	17.7 %	25.7 %	11.3 %	– %	18.4 %
Total allowance for credit losses as a % of gross loans and acceptances[3,4]	53	**0.4 %**	**1.1 %**	**0.3 %**	**0.6 %**	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.0 %	0.1 %	0.6 %

1 Primarily based on the geographic location of the customer's address.
2 Includes all FDIC covered loans and other ACI loans.
3 Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.
4 Certain comparative amounts have been restated to conform with the current period presentation.

Allowance for Credit Losses by Industry Sector and Geographic Location (Continued)[1]

($ millions, except as noted) *As at*	LINE #	2013 Q1 Canada	2013 Q1 United States	2013 Q1 Int'l	2013 Q1 Total	2012 Q4 Canada	2012 Q4 United States	2012 Q4 Int'l	2012 Q4 Total	2012 Q3 Canada	2012 Q3 United States	2012 Q3 Int'l	2012 Q3 Total
By Industry Sector													
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant – On-Balance Sheet Loans													
Personal													
Residential mortgages	1	$ 13	$ 8	$ –	$ 21	$ 14	$ 13	$ –	$ 27	$ 13	$ 14	$ –	$ 27
Consumer instalment and other personal													
HELOC	2	20	20	–	40	21	21	–	42	14	22	–	36
Indirect Auto	3	25	4	–	29	23	3	–	26	23	2	–	25
Other	4	55	2	–	57	49	1	–	50	45	1	–	46
Credit card	5	127	15	–	142	71	12	–	83	48	12	–	60
Total personal	6	240	49	–	289	178	50	–	228	143	51	–	194
Business and Government													
Real estate													
Residential	7	15	18	–	33	15	18	–	33	16	15	–	31
Non-residential	8	2	28	–	30	2	34	–	36	2	37	–	39
Total real estate	9	17	46	–	63	17	52	–	69	18	52	–	70
Agriculture	10	1	–	–	1	1	–	–	1	2	–	–	2
Automotive	11	1	2	–	3	1	1	–	2	2	1	–	3
Financial	12	9	1	–	10	9	1	–	10	1	3	–	4
Food, beverage, and tobacco	13	2	1	–	3	1	1	–	2	1	1	–	2
Forestry	14	1	–	–	1	1	–	–	1	–	–	–	–
Government, public sector entities, and education	15	2	5	–	7	2	1	–	3	2	1	–	3
Health and social services	16	–	3	–	3	2	3	–	5	5	4	–	9
Industrial construction and trade contractors	17	8	5	–	13	7	6	–	13	11	5	–	16
Metals and mining	18	5	1	–	6	5	1	–	6	6	2	–	8
Pipelines, oil, and gas	19	1	1	–	2	1	2	–	3	1	–	–	1
Power and utilities	20	–	–	–	–	–	–	–	–	–	1	–	1
Professional and other services	21	3	6	–	9	3	2	–	5	7	6	–	13
Retail sector	22	10	11	–	21	10	12	–	22	10	9	–	19
Sundry manufacturing and wholesale	23	7	2	–	9	6	2	–	8	9	2	–	11
Telecommunications, cable, and media	24	–	5	–	5	18	7	–	25	17	3	–	20
Transportation	25	2	9	–	11	2	9	–	11	4	8	–	12
Other	26	3	2	–	5	3	1	–	4	3	1	–	4
Total business and government	27	72	100	–	172	89	101	–	190	99	99	–	198
Other Loans													
Debt securities classified as loans	28	–	187	–	187	–	185	–	185	–	180	–	180
Acquired credit-impaired loans[2]	29	1	117	–	118	1	97	–	98	2	100	–	102
Total other loans	30	1	304	–	305	1	282	–	283	2	280	–	282
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant	31	313	453	–	766	268	433	–	701	244	430	–	674
Allowance for Credit Losses – Incurred but Not Identified – On-Balance Sheet Loans													
Personal													
Residential mortgages	32	16	32	–	48	13	37	–	50	14	18	–	32
Consumer instalment and other personal													
HELOC	33	8	56	–	64	6	59	–	65	5	56	–	61
Indirect Auto	34	86	86	–	172	91	77	–	168	84	67	–	151
Other	35	182	17	–	199	179	18	–	197	186	17	–	203
Credit card	36	540	43	–	583	564	41	–	605	489	37	–	526
Total personal	37	832	234	–	1,066	853	232	–	1,085	778	195	–	973
Business and Government	38	179	518	1	698	183	518	2	703	190	521	1	712
Other Loans													
Debt securities classified as loans	39	–	156	–	156	–	155	–	155	–	159	–	159
Total other loans	40	–	156	–	156	–	155	–	155	–	159	–	159
Total Allowance for Credit Losses – Incurred but Not Identified	41	1,011	908	1	1,920	1,036	905	2	1,943	968	875	1	1,844
Allowance for Loan Losses – On-Balance Sheet Loans	42	1,324	1,361	1	2,686	1,304	1,338	2	2,644	1,212	1,305	1	2,518
Allowances for Credit Losses – Off-Balance Sheet Instruments	43	121	91	1	213	122	88	1	211	116	83	1	200
Total Allowance for Credit Losses	44	$ 1,445	$ 1,452	$ 2	$ 2,899	$ 1,426	$ 1,426	$ 3	$ 2,855	$ 1,328	$ 1,388	$ 2	$ 2,718
Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Gross Impaired Loans[3]													
Personal													
Residential mortgages	45	2.8 %	3.4 %	– %	3.0 %	2.9 %	6.5 %	– %	4.0 %	2.7 %	8.2 %	– %	4.2 %
Consumer instalment and other personal													
HELOC	46	6.3	8.8	–	7.3	6.4	10.5	–	8.0	7.7	12.0	–	9.8
Indirect Auto	47	59.5	12.5	–	39.2	62.2	11.1	–	40.6	57.5	22.2	–	51.0
Other	48	69.6	66.7	–	69.5	62.0	33.3	–	61.0	65.2	25.0	–	63.0
Credit card	49	74.3	83.3	–	75.1	42.8	80.0	–	45.9	28.9	92.3	–	33.5
Total personal	50	22.2	9.5	–	18.1	16.4	11.2	–	14.9	15.3	13.4	–	14.7
Business and Government	51	42.9	13.7	–	19.1	40.3	13.2	–	19.3	45.8	11.9	–	18.9
Total Allowance for Credit Losses – Counterparty-Specific and Individually Insignificant[3]	52	25.0 %	12.0 %	– %	18.5 %	20.4 %	12.5 %	– %	16.6 %	21.0 %	12.4 %	– %	16.6 %
Total allowance for credit losses as a % of gross loans and acceptances[3]	53	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.6 %	0.4 %	1.1 %	0.1 %	0.6 %

[1] Primarily based on the geographic location of the customer's address.

[2] Includes all FDIC covered loans and other ACI loans.

[3] Excludes ACI loans and debt securities classified as loans. For additional information on ACI loans, see pages 34 to 35.

Provision for Credit Losses[1]

($ millions) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
PROVISION FOR (REVERSAL OF) CREDIT LOSSES													
Provision for Credit losses for Counterparty-Specific and Individually Insignificant													
Provision for credit losses – counterparty-specific	1	**$ 28**	$ 63	$ 80	$ 60	$ 114	$ 92	$ 107	$ 134	$ 99	**$ 231**	$ 447	$ 421
Provision for credit losses – individually insignificant	2	**411**	404	400	429	407	348	308	352	315	**1,644**	1,415	1,298
Recoveries	3	**(97)**	(114)	(96)	(87)	(69)	(76)	(77)	(65)	(65)	**(394)**	(287)	(264)
Total provision for credit losses for counterparty-specific and individually insignificant	4	**342**	353	384	402	452	364	338	421	349	**1,481**	1,575	1,455
Provision for Credit Losses – Incurred But Not Identified													
Canadian Personal and Commercial Banking and Wholesale Banking	5	**(40)**	37	(25)	(25)	79	55	16	33	–	**(53)**	183	–
U.S. Personal and Commercial Banking – in USD	6	**48**	84	57	8	34	19	34	(49)	(9)	**197**	38	34
– foreign exchange	7	**2**	3	1	–	–	–	–	(1)	–	**6**	(1)	(2)
	8	**50**	87	58	8	34	19	34	(50)	(9)	**203**	37	32
Other	9	**–**	–	–	–	–	–	–	–	–	**–**	–	3
Total provision for credit losses – incurred but not identified	10	**10**	124	33	(17)	113	74	50	(17)	(9)	**150**	220	35
Total Provision for Credit Losses	11	**$ 352**	$ 477	$ 417	$ 385	$ 565	$ 438	$ 388	$ 404	$ 340	**$ 1,631**	$ 1,795	$ 1,490
PROVISION FOR (REVERSAL OF) CREDIT LOSSES BY SEGMENT													
Canadian Personal and Commercial Banking	12	**$ 224**	$ 216	$ 245	$ 244	$ 306	$ 288	$ 274	$ 283	$ 212	**$ 929**	$ 1,151	$ 824
U.S. Personal and Commercial Banking – in USD	13	**177**	217	193	177	257	173	193	155	130	**764**	778	698
– foreign exchange	14	**6**	6	4	(1)	(3)	2	(1)	3	–	**15**	1	(11)
	15	**183**	223	197	176	254	175	192	158	130	**779**	779	687
Wholesale Banking[2]	16	**5**	23	3	(5)	8	21	6	12	3	**26**	47	22
Corporate Segment													
Wholesale Banking – CDS[2]	17	**(6)**	(4)	(4)	(4)	(4)	(4)	(5)	(6)	(7)	**(18)**	(19)	(26)
Reduction of allowance for incurred but not identified credit losses	18	**(54)**	19	(25)	(25)	–	(41)	(80)	(41)	–	**(85)**	(162)	–
Other	19	**–**	–	1	(1)	1	(1)	1	(2)	2	**–**	(1)	(17)
Total Corporate Segment	20	**(60)**	15	(28)	(30)	(3)	(46)	(84)	(49)	(5)	**(103)**	(182)	(43)
Total Provision for Credit Losses	21	**$ 352**	$ 477	$ 417	$ 385	$ 565	$ 438	$ 388	$ 404	$ 340	**$ 1,631**	$ 1,795	$ 1,490

[1] Includes provision for off-balance sheet positions.
[2] Premiums on CDS recorded in provision for credit losses (PCL) for Wholesale Banking are reclassified to trading income in the Corporate segment.

Provision for Credit Losses by Industry Sector and Geographic Location[1,2]

($ millions, except as noted) *For the period ended*	LINE #	2013 Q4				2013 Q3				2013 Q2			
		Canada	**United States**	**Int'l**	**Total**	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
By Industry Sector													
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Personal													
Residential mortgages	1	**$ 4**	**$ 2**	**$ –**	**$ 6**	$ 5	$ (2)	$ –	$ 3	$ 5	$ 11	$ –	$ 16
Consumer Instalment and Other Personal													
HELOC	2	**5**	**12**	**–**	**17**	4	6	–	10	3	19	–	22
Indirect Auto	3	**37**	**46**	**–**	**83**	30	35	–	65	26	35	–	61
Other	4	**52**	**17**	**–**	**69**	51	11	–	62	53	9	–	62
Credit card	5	**121**	**13**	**–**	**134**	117	10	–	127	121	13	–	134
Total personal	6	**219**	**90**	**–**	**309**	207	60	–	267	208	87	–	295
Business and Government													
Real estate													
Residential	7	**(1)**	**–**	**–**	**(1)**	(4)	(6)	–	(10)	–	5	–	5
Non-residential	8	**–**	**1**	**–**	**1**	–	16	–	16	1	7	–	8
Total real estate	9	**(1)**	**1**	**–**	**–**	(4)	10	–	6	1	12	–	13
Agriculture	10	**–**	**–**	**–**	**–**	1	(1)	–	–	1	–	–	1
Automotive	11	**1**	**–**	**–**	**1**	1	1	–	2	–	–	–	–
Financial	12	**–**	**(1)**	**–**	**(1)**	–	1	–	1	–	1	–	1
Food, beverage, and tobacco	13	**–**	**–**	**–**	**–**	3	–	–	3	–	1	–	1
Forestry	14	**–**	**1**	**–**	**1**	–	–	–	–	–	–	–	–
Government, public sector entities, and education	15	**–**	**1**	**–**	**1**	1	1	–	2	–	–	–	–
Health and social services	16	**1**	**10**	**–**	**11**	1	(1)	–	–	(2)	(1)	–	(3)
Industrial construction and trade contractors	17	**5**	**3**	**–**	**8**	2	(2)	–	–	5	5	–	10
Metals and mining	18	**–**	**–**	**–**	**–**	–	4	–	4	–	1	–	1
Pipelines, oil, and gas	19	**(5)**	**–**	**–**	**(5)**	(5)	–	–	(5)	20	(1)	–	19
Power and utilities	20	**–**	**(1)**	**–**	**(1)**	–	–	–	–	–	–	–	–
Professional and other services	21	**(3)**	**7**	**–**	**4**	1	4	–	5	3	8	–	11
Retail sector	22	**2**	**2**	**–**	**4**	23	15	–	38	5	7	–	12
Sundry manufacturing and wholesale	23	**2**	**2**	**–**	**4**	–	3	–	3	2	1	–	3
Telecommunications, cable, and media	24	**–**	**1**	**–**	**1**	–	–	–	–	1	1	–	2
Transportation	25	**1**	**1**	**–**	**2**	1	(7)	–	(6)	1	–	–	1
Other	26	**1**	**3**	**–**	**4**	1	5	–	6	1	4	–	5
Total business and government	27	**4**	**30**	**–**	**34**	26	33	–	59	38	39	–	77
Other Loans													
Debt securities classified as loans	28	**–**	**–**	**–**	**–**	–	11	–	11	–	–	–	–
Acquired credit-impaired loans[3]	29	**–**	**(1)**	**–**	**(1)**	–	16	–	16	–	12	–	12
Total other loans	30	**–**	**(1)**	**–**	**(1)**	–	27	–	27	–	12	–	12
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	31	**223**	**119**	**–**	**342**	233	120	–	353	246	138	–	384
Provision for Credit Losses – Incurred but not Identified													
Personal, business and government	32	**(46)**	**78**	**5**	**37**	37	109	–	146	(24)	54	–	30
Other Loans													
Debt securities classified as loans	33	**–**	**(27)**	**–**	**(27)**	–	(22)	–	(22)	–	3	–	3
Total other loans	34	**–**	**(27)**	**–**	**(27)**	–	(22)	–	(22)	–	3	–	3
Total Provision for Credit Losses – Incurred but not Identified	35	**(46)**	**51**	**5**	**10**	37	87	–	124	(24)	57	–	33
Total Provision for Credit Losses	36	**$ 177**	**$ 170**	**$ 5**	**$ 352**	$ 270	$ 207	$ –	$ 477	$ 222	$ 195	$ –	$ 417
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances													
Personal													
Residential mortgages	37	**0.01 %**	**0.04 %**	**– %**	**0.01 %**	0.01 %	(0.04) %	– %	0.01 %	0.01 %	0.24 %	– %	0.04 %
Consumer instalment and other personal													
HELOC	38	**0.03**	**0.45**	**–**	**0.09**	0.03	0.23	–	0.05	0.02	0.76	–	0.12
Indirect Auto	39	**1.01**	**1.14**	**–**	**1.08**	0.84	0.89	–	0.87	0.77	0.98	–	0.88
Other	40	**1.40**	**11.90**	**–**	**1.78**	1.35	7.93	–	1.59	1.44	7.27	–	1.63
Credit card	41	**3.30**	**0.78**	**–**	**2.51**	3.33	0.61	–	2.47	3.66	1.36	–	3.14
Total personal	42	**0.32**	**0.65**	**–**	**0.38**	0.31	0.45	–	0.33	0.33	0.74	–	0.39
Business and Government	43	**0.03**	**0.22**	**–**	**0.11**	0.17	0.25	–	0.20	0.25	0.32	–	0.28
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	44	**0.27**	**0.42**	**–**	**0.30**	0.28	0.43	–	0.32	0.31	0.54	–	0.37
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	45	**0.27 %**	**0.44 %**	**– %**	**0.31 %**	0.28 %	0.35 %	– %	0.30 %	0.31 %	0.53 %	– %	0.36 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances													
Total Provision for Credit Losses	46	**0.21 %**	**0.60 %**	**0.61 %**	**0.31 %**	0.33 %	0.74 %	– %	0.43 %	0.28 %	0.77 %	– %	0.40 %
Total Provision for Credit Losses Excluding Other Loans	47	**0.21**	**0.73**	**0.95**	**0.34**	0.33	0.76	–	0.43	0.28	0.75	–	0.39

1 Primarily based on the geographic location of the customer's address.
2 Includes provision for off-balance sheet positions.
3 Includes all FDIC covered loans and other ACI loans.

Provision for Credit Losses by Industry Sector and Geographic Location (Continued)[1,2]

($ millions, except as noted) *For the period ended*	LINE \#	2013 Q1				2012 Q4				2012 Q3			
By Industry Sector **Provision for Credit Losses – Counterparty-Specific and Individually Insignificant**		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Personal													
Residential mortgages	1	$ 2	$ –	$ –	$ 2	$ 7	$ 11	$ –	$ 18	$ 4	$ 9	$ –	$ 13
Consumer Instalment and Other Personal													
HELOC	2	3	17	–	20	12	36	–	48	4	29	–	33
Indirect Auto	3	35	50	–	85	33	46	–	79	32	29	–	61
Other	4	65	17	–	82	66	16	–	82	65	11	–	76
Credit card	5	126	15	–	141	91	11	–	102	69	9	–	78
Total personal	6	231	99	–	330	209	120	–	329	174	87	–	261
Business and Government													
Real estate													
Residential	7	1	1	–	2	–	15	–	15	12	7	–	19
Non-residential	8	–	11	–	11	1	13	–	14	–	2	–	2
Total real estate	9	1	12	–	13	1	28	–	29	12	9	–	21
Agriculture	10	1	–	–	1	1	–	–	1	1	1	–	2
Automotive	11	–	1	–	1	1	1	–	2	–	1	–	1
Financial	12	–	–	–	–	8	9	–	17	(2)	9	–	7
Food, beverage, and tobacco	13	1	–	–	1	1	1	–	2	–	–	–	–
Forestry	14	–	–	–	–	1	–	–	1	–	–	–	–
Government, public sector entities, and education	15	–	10	–	10	–	–	–	–	–	1	–	1
Health and social services	16	(1)	2	–	1	(2)	1	–	(1)	–	(2)	–	(2)
Industrial construction and trade contractors	17	2	–	–	2	3	7	–	10	3	6	–	9
Metals and mining	18	–	1	–	1	–	–	–	–	–	2	–	2
Pipelines, oil, and gas	19	–	(1)	–	(1)	–	1	–	1	–	–	–	–
Power and utilities	20	–	–	–	–	–	–	–	–	–	(2)	–	(2)
Professional and other services	21	2	5	–	7	2	(1)	–	1	2	3	–	5
Retail sector	22	3	–	–	3	3	6	–	9	5	8	–	13
Sundry manufacturing and wholesale	23	1	7	–	8	–	9	–	9	3	3	–	6
Telecommunications, cable, and media	24	(5)	1	–	(4)	1	5	–	6	18	1	–	19
Transportation	25	1	1	–	2	1	4	–	5	–	2	–	2
Other	26	–	3	–	3	1	5	–	6	(4)	1	–	(3)
Total business and government	27	6	42	–	48	22	76	–	98	38	43	–	81
Other Loans													
Debt securities classified as loans	28	–	2	–	2	–	6	–	6	–	–	–	–
Acquired credit-impaired loans[3]	29	–	22	–	22	(1)	20	–	19	–	22	–	22
Total other loans	30	–	24	–	24	(1)	26	–	25	–	22	–	22
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	31	237	165	–	402	230	222	–	452	212	152	–	364
Provision for Credit Losses – Incurred but not Identified													
Personal, business and government	32	(25)	8	(1)	(18)	75	40	1	116	57	14	–	71
Other Loans													
Debt securities classified as loans	33	–	1	–	1	–	(3)	–	(3)	–	3	–	3
Total other loans	34	–	1	–	1	–	(3)	–	(3)	–	3	–	3
Total Provision for Credit Losses – Incurred but not Identified	35	(25)	9	(1)	(17)	75	37	1	113	57	17	–	74
Total Provision for Credit Losses	36	$ 212	$ 174	$ (1)	$ 385	$ 305	$ 259	$ 1	$ 565	$ 269	$ 169	$ –	$ 438
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant as a % of Average Net Loans and Acceptances													
Personal													
Residential mortgages	37	0.01 %	– %	– %	– %	0.02 %	0.26 %	– %	0.04 %	0.01 %	0.23 %	– %	0.03 %
Consumer instalment and other personal													
HELOC	38	0.02	0.67	–	0.11	0.07	1.45	–	0.26	0.02	1.15	–	0.18
Indirect Auto	39	1.01	1.45	–	1.23	0.94	1.42	–	1.17	0.92	0.95	–	0.93
Other	40	1.80	13.25	–	2.19	1.80	12.96	–	2.16	1.74	8.93	–	1.97
Credit card	41	3.65	5.55	–	3.78	2.65	4.35	–	2.77	1.99	3.66	–	2.10
Total personal	42	0.35	0.91	–	0.43	0.32	1.17	–	0.44	0.27	0.88	–	0.35
Business and Government	43	0.04	0.35	–	0.18	0.16	0.66	–	0.38	0.29	0.37	–	0.32
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	44	0.29	0.68	–	0.38	0.29	0.95	–	0.44	0.27	0.65	–	0.36
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant Excluding Other Loans	45	0.30 %	0.62 %	– %	0.36 %	0.29 %	0.90 %	– %	0.42 %	0.27 %	0.61 %	– %	0.34 %
Total Provision for Credit Losses as a % of Average Net Loans and Acceptances													
Total Provision for Credit Losses	46	0.26 %	0.71 %	(0.09) %	0.36 %	0.39 %	1.10 %	0.09 %	0.55 %	0.35 %	0.72 %	– %	0.43 %
Total Provision for Credit Losses Excluding Other Loans	47	0.26	0.65	(0.14)	0.35	0.39	1.08	0.13	0.54	0.35	0.67	–	0.42

1 Primarily based on the geographic location of the customer's address.
2 Includes provision for off-balance sheet positions.
3 Includes all FDIC covered loans and other ACI loans.

Acquired Credit-Impaired Loans by Geographic Location[1]

($ millions) *For the period ended*	LINE #	2013 Q4				2013 Q3				2013 Q2			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	$ –	$ 486	$ –	$ 486	$ –	$ 506	$ –	$ 506	$ –	$ 523	$ –	$ 523
Consumer instalment and other personal													
HELOC	2	–	159	–	159	–	165	–	165	–	172	–	172
Indirect Auto	3	1	47	–	48	2	74	–	76	3	112	–	115
Other	4	14	58	–	72	20	62	–	82	28	63	–	91
Credit cards	5	6	28	–	34	14	43	–	57	17	76	–	93
Business and government	6	–	1,686	–	1,686	–	1,920	–	1,920	–	2,170	–	2,170
Total Gross Loans	7	$ 21	$ 2,464	$ –	$ 2,485	$ 36	$ 2,770	$ –	$ 2,806	$ 48	$ 3,116	$ –	$ 3,164
Change in Allowance for Credit Losses													
Balance at beginning of period	8	$ –	$ 131	$ –	$ 131	$ –	$ 122	$ –	$ 122	$ 1	$ 117	$ –	$ 118
Provision for credit losses – counterparty-specific	9	–	3	–	3	–	(6)	–	(6)	–	5	–	5
Provision for credit losses – individually insignificant impaired loans	10	–	(4)	–	(4)	–	22	–	22	–	7	–	7
Write-offs[2]	11	–	(11)	–	(11)	–	(5)	–	(5)	–	(9)	–	(9)
Recoveries	12	–	–	–	–	–	6	–	6	–	3	–	3
Foreign exchange and other adjustments	13	–	(2)	–	(2)	–	(8)	–	(8)	(1)	(1)	–	(2)
Balance at end of period	14	$ –	$ 117	$ –	$ 117	$ –	$ 131	$ –	$ 131	$ –	$ 122	$ –	$ 122
Allowance for Credit Losses													
Residential mortgages	15	$ –	$ 24	$ –	$ 24	$ –	$ 27	$ –	$ 27	$ –	$ 28	$ –	$ 28
Consumer instalment and other personal													
HELOC	16	–	5	–	5	–	6	–	6	–	5	–	5
Indirect Auto	17	–	–	–	–	–	–	–	–	–	–	–	–
Other	18	–	5	–	5	–	6	–	6	–	7	–	7
Business and government	19	–	83	–	83	–	92	–	92	–	82	–	82
Total Allowance for Credit Losses	20	$ –	$ 117	$ –	$ 117	$ –	$ 131	$ –	$ 131	$ –	$ 122	$ –	$ 122
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant[3]													
Provision for credit losses – counterparty-specific	21	$ –	$ 3	$ –	$ 3	$ –	$ (6)	$ –	$ (6)	$ –	$ 5	$ –	$ 5
Provision for credit losses – individually insignificant	22	–	(4)	–	(4)	–	22	–	22	–	7	–	7
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	23	$ –	$ (1)	$ –	$ (1)	$ –	$ 16	$ –	$ 16	$ –	$ 12	$ –	$ 12
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	24	$ –	$ (2)	$ –	$ (2)	$ –	$ –	$ –	$ –	$ –	$ –	$ –	$ –
Consumer instalment and other personal													
HELOC	25	–	–	–	–	–	2	–	2	–	2	–	2
Indirect Auto	26	–	–	–	–	–	–	–	–	–	–	–	–
Other	27	–	–	–	–	–	–	–	–	–	1	–	1
Business and government	28	–	1	–	1	–	14	–	14	–	9	–	9
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29	$ –	$ (1)	$ –	$ (1)	$ –	$ 16	$ –	$ 16	$ –	$ 12	$ –	$ 12

[1] Primarily based on the geographic location of the customer's address.
[2] Excludes write-offs for which a credit mark was established on acquisition date.
[3] PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Acquired Credit-Impaired Loans by Geographic Location (Continued)[1]

($ millions) *For the period ended*	LINE #	2013 Q1				2012 Q4				2012 Q3			
		Canada	United States	Int'l	Total	Canada	United States	Int'l	Total	Canada	United States	Int'l	Total
Gross Loans													
Residential mortgages	1	$ –	$ 535	$ –	$ 535	$ –	$ 563	$ –	$ 563	$ –	$ 603	$ –	$ 603
Consumer instalment and other personal													
HELOC	2	–	180	–	180	–	190	–	190	–	182	–	182
Indirect Auto	3	4	165	–	169	6	230	–	236	8	313	–	321
Other	4	36	67	–	103	46	74	–	120	58	108	–	166
Credit cards	5	21	–	–	21	25	–	–	25	9	–	–	9
Business and government	6	–	2,417	–	2,417	–	2,633	–	2,633	–	3,002	–	3,002
Total Gross Loans	7	$ 61	$ 3,364	$ –	$ 3,425	$ 77	$ 3,690	$ –	$ 3,767	$ 75	$ 4,208	$ –	$ 4,283
Change in Allowance for Credit Losses													
Balance at beginning of period	8	$ 1	$ 97	$ –	$ 98	$ 2	$ 100	$ –	$ 102	$ 2	$ 93	$ –	$ 95
Provision for credit losses – counterparty-specific	9	–	11	–	11	–	17	–	17	–	20	–	20
Provision for credit losses – individually insignificant impaired loans	10	–	11	–	11	(1)	3	–	2	–	2	–	2
Write-offs[2]	11	–	(13)	–	(13)	–	(24)	–	(24)	–	(20)	–	(20)
Recoveries	12	–	–	–	–	–	–	–	–	–	1	–	1
Foreign exchange and other adjustments	13	–	11	–	11	–	1	–	1	–	4	–	4
Balance at end of period	14	$ 1	$ 117	$ –	$ 118	$ 1	$ 97	$ –	$ 98	$ 2	$ 100	$ –	$ 102
Allowance for Credit Losses													
Residential mortgages	15	$ –	$ 28	$ –	$ 28	$ –	$ 20	$ –	$ 20	$ –	$ 24	$ –	$ 24
Consumer instalment and other personal													
HELOC	16	–	4	–	4	–	5	–	5	–	4	–	4
Indirect Auto	17	1	–	–	1	1	–	–	1	2	–	–	2
Other	18	–	6	–	6	–	4	–	4	–	6	–	6
Business and government	19	–	79	–	79	–	68	–	68	–	66	–	66
Total Allowance for Credit Losses	20	$ 1	$ 117	$ –	$ 118	$ 1	$ 97	$ –	$ 98	$ 2	$ 100	$ –	$ 102
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant[3]													
Provision for credit losses – counterparty-specific	21	$ –	$ 11	$ –	$ 11	$ –	$ 17	$ –	$ 17	$ –	$ 20	$ –	$ 20
Provision for credit losses – individually insignificant	22	–	11	–	11	(1)	3	–	2	–	2	–	2
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	23	$ –	$ 22	$ –	$ 22	$ (1)	$ 20	$ –	$ 19	$ –	$ 22	$ –	$ 22
Provision for Credit Losses – Counterparty-Specific and Individually Insignificant													
Residential mortgages	24	$ –	$ 6	$ –	$ 6	$ –	$ (2)	$ –	$ (2)	$ –	$ 2	$ –	$ 2
Consumer instalment and other personal													
HELOC	25	–	1	–	1	–	1	–	1	–	–	–	–
Indirect Auto	26	–	–	–	–	(1)	–	–	(1)	–	–	–	–
Other	27	–	1	–	1	–	–	–	–	–	–	–	–
Business and government	28	–	14	–	14	–	21	–	21	–	20	–	20
Total Provision for Credit Losses – Counterparty-Specific and Individually Insignificant	29	$ –	$ 22	$ –	$ 22	$ (1)	$ 20	$ –	$ 19	$ –	$ 22	$ –	$ 22

[1] Primarily based on the geographic location of the customer's address.
[2] Excludes write-offs for which a credit mark was established on acquisition date.
[3] PCL reflects loss sharing agreements with the FDIC, and is presented net of the amount expected to be reimbursed by the FDIC.

Analysis of Change in Equity

($ millions, except as noted) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Common Shares													
Balance at beginning of period	1	**$ 19,218**	$ 19,133	$ 19,023	$ 18,691	$ 18,351	$ 18,074	$ 17,727	$ 17,491	$ 16,572	**$ 18,691**	$ 17,491	$ 15,804
Issued													
Options	2	**112**	90	33	62	58	22	116	57	41	**297**	253	322
Dividend reinvestment plan	3	**86**	82	77	270	282	255	231	179	174	**515**	947	661
New shares	4	**–**	–	–	–	–	–	–	–	704	**–**	–	704
Purchase of shares for cancellation	5	**(100)**	(87)	–	–	–	–	–	–	–	**(187)**	–	–
Balance at end of period	6	**19,316**	19,218	19,133	19,023	18,691	18,351	18,074	17,727	17,491	**19,316**	18,691	17,491
Preferred Shares													
Balance at beginning of period	7	**3,395**	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	**3,395**	3,395	3,395
Balance at end of period	8	**3,395**	3,395	3,395	3,395	3,395	3,395	3,395	3,395	3,395	**3,395**	3,395	3,395
Treasury Shares – Common													
Balance at beginning of period	9	**(144)**	(126)	(135)	(166)	(178)	(163)	(157)	(116)	(104)	**(166)**	(116)	(91)
Purchase of shares	10	**(987)**	(1,031)	(728)	(806)	(1,045)	(570)	(692)	(868)	(760)	**(3,552)**	(3,175)	(2,164)
Sale of shares	11	**986**	1,013	737	837	1,057	555	686	827	748	**3,573**	3,125	2,139
Balance at end of period	12	**(145)**	(144)	(126)	(135)	(166)	(178)	(163)	(157)	(116)	**(145)**	(166)	(116)
Treasury Shares – Preferred													
Balance at beginning of period	13	**(3)**	–	(3)	(1)	(1)	(1)	–	–	–	**(1)**	–	(1)
Purchase of shares	14	**(29)**	(24)	(18)	(15)	(16)	(22)	(24)	(15)	(8)	**(86)**	(77)	(59)
Sale of shares	15	**30**	21	21	13	16	22	23	15	8	**85**	76	60
Balance at end of period	16	**(2)**	(3)	–	(3)	(1)	(1)	(1)	–	–	**(2)**	(1)	–
Contributed Surplus													
Balance at beginning of period	17	**181**	190	185	196	203	200	214	212	211	**196**	212	235
Net premium (discount) on treasury shares	18	**–**	(1)	5	(7)	(1)	3	–	8	1	**(3)**	10	11
Stock options expensed	19	**5**	6	6	8	5	5	5	7	4	**25**	22	28
Stock options exercised	20	**(16)**	(14)	(6)	(14)	(11)	(3)	(20)	(13)	(6)	**(50)**	(47)	(62)
Other	21	**–**	–	–	2	–	(2)	1	–	2	**2**	(1)	–
Balance at end of period	22	**170**	181	190	185	196	203	200	214	212	**170**	196	212
Retained Earnings													
Balance at beginning of period	23	**24,122**	23,674	22,772	21,763	20,943	19,970	19,003	18,213	17,322	**21,763**	18,213	14,781
Net income	24	**1,595**	1,501	1,697	1,764	1,571	1,677	1,667	1,452	1,563	**6,557**	6,367	5,941
Dividends													
Common	25	**(779)**	(746)	(746)	(706)	(702)	(655)	(651)	(613)	(611)	**(2,977)**	(2,621)	(2,316)
Preferred	26	**(49)**	(38)	(49)	(49)	(49)	(49)	(49)	(49)	(48)	**(185)**	(196)	(180)
Net premium on repurchase of common shares	27	**(324)**	(269)	–	–	–	–	–	–	–	**(593)**	–	–
Share issue expenses	28	**–**	–	–	–	–	–	–	–	(13)	**–**	–	(13)
Balance at end of period	29	**24,565**	24,122	23,674	22,772	21,763	20,943	19,970	19,003	18,213	**24,565**	21,763	18,213
Accumulated Other Comprehensive Income (loss)													
Balance at beginning of period	30	**2,650**	3,401	3,058	3,645	3,872	2,959	3,877	3,326	2,072	**3,645**	3,326	4,256
Net change in unrealized gains (losses) on AFS securities	31	**(46)**	(573)	59	(183)	58	260	72	136	(181)	**(743)**	526	(368)
Net change in unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	32	**435**	519	250	(49)	(80)	330	(337)	125	989	**1,155**	38	(464)
Net change in gains (losses) on derivatives designated as cash flow hedges	33	**127**	(697)	34	(355)	(205)	323	(653)	290	446	**(891)**	(245)	(98)
Balance at end of period	34	**3,166**	2,650	3,401	3,058	3,645	3,872	2,959	3,877	3,326	**3,166**	3,645	3,326
Non-Controlling Interests in Subsidiaries	35	**1,508**	1,499	1,492	1,485	1,477	1,482	1,485	1,489	1,483	**1,508**	1,477	1,483
Total Equity	36	**$ 51,973**	$ 50,918	$ 51,159	$ 49,780	$ 49,000	$ 48,067	$ 45,919	$ 45,548	$ 44,004	**$ 51,973**	$ 49,000	$ 44,004
NUMBER OF COMMON SHARES OUTSTANDING (thousands)													
Balance at beginning of period	37	**919,830**	922,067	920,546	916,130	911,670	908,216	903,728	900,998	888,844	**916,130**	900,998	878,497
Issued													
Options	38	**1,619**	1,270	429	868	841	342	1,774	904	758	**4,186**	3,861	4,941
Dividend reinvestment plan	39	**914**	924	946	3,263	3,503	3,273	2,828	2,319	2,354	**6,047**	11,923	8,614
New shares	40	**–**	–	–	–	–	–	–	–	9,200	**–**	–	9,200
Purchase of shares for cancellation	41	**(4,818)**	(4,200)	–	–	–	–	–	–	–	**(9,018)**	–	–
Impact of treasury shares[1]	42	**(67)**	(231)	146	285	116	(161)	(114)	(493)	(158)	**133**	(652)	(254)
Balance at end of period	43	**917,478**	919,830	922,067	920,546	916,130	911,670	908,216	903,728	900,998	**917,478**	916,130	900,998

[1] The number of treasury common shares has been netted for the purpose of arriving at the total number of common shares considered for the calculation of EPS of the Bank.

Change in Accumulated Other Comprehensive Income, Net of Income Taxes

($ millions) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
Unrealized Gains (Losses) on Available-for-Sale Securities													
Balance at beginning of period	1	**$ 778**	$ 1,351	$ 1,292	$ 1,475	$ 1,417	$ 1,157	$ 1,085	$ 949	$ 1,130	**$ 1,475**	$ 949	$ 1,317
Change in unrealized gains (losses)	2	**8**	(544)	136	(93)	106	280	153	150	(157)	**(493)**	689	(246)
Reclassification to earnings of losses (gains)	3	**(54)**	(29)	(77)	(90)	(48)	(20)	(81)	(14)	(24)	**(250)**	(163)	(122)
Net change for the period	4	**(46)**	(573)	59	(183)	58	260	72	136	(181)	**(743)**	526	(368)
Balance at end of period	5	**732**	778	1,351	1,292	1,475	1,417	1,157	1,085	949	**732**	1,475	949
Unrealized Foreign Currency Translation Gains (Losses) on Investments in Foreign Operations, Net of Hedging Activities													
Balance at beginning of period	6	**294**	(225)	(475)	(426)	(346)	(676)	(339)	(464)	(1,453)	**(426)**	(464)	–
Investment in foreign operations	7	**760**	823	396	(87)	(132)	574	(579)	229	1,620	**1,892**	92	(796)
Hedging activities	8	**(439)**	(415)	(198)	51	65	(325)	323	(139)	(862)	**(1,001)**	(76)	450
Recovery of (provision for) income taxes	9	**114**	111	52	(13)	(13)	81	(81)	35	231	**264**	22	(118)
Net change for the period	10	**435**	519	250	(49)	(80)	330	(337)	125	989	**1,155**	38	(464)
Balance at end of period	11	**729**	294	(225)	(475)	(426)	(346)	(676)	(339)	(464)	**729**	(426)	(464)
Gains (losses) on Derivatives Designated as Cash Flow Hedges													
Balance at beginning of period	12	**1,578**	2,275	2,241	2,596	2,801	2,478	3,131	2,841	2,395	**2,596**	2,841	2,939
Change in gains (losses)	13	**619**	(251)	358	(58)	38	749	(563)	610	1,021	**668**	834	640
Reclassification to earnings of losses (gains)	14	**(492)**	(446)	(324)	(297)	(243)	(426)	(90)	(320)	(575)	**(1,559)**	(1,079)	(738)
Net change for the period	15	**127**	(697)	34	(355)	(205)	323	(653)	290	446	**(891)**	(245)	(98)
Balance at end of period	16	**1,705**	1,578	2,275	2,241	2,596	2,801	2,478	3,131	2,841	**1,705**	2,596	2,841
Accumulated Other Comprehensive Income at End of Period	17	**$ 3,166**	$ 2,650	$ 3,401	$ 3,058	$ 3,645	$ 3,872	$ 2,959	$ 3,877	$ 3,326	**$ 3,166**	$ 3,645	$ 3,326

Analysis of Change in Non-Controlling Interests and Investment in TD Ameritrade

($ millions) *For the period ended*	LINE #	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	Full Year 2013	Full Year 2012	Full Year 2011
NON-CONTROLLING INTERESTS IN SUBSIDIARIES													
Balance at beginning of period	1	**$ 1,499**	$ 1,492	$ 1,485	$ 1,477	$ 1,482	$ 1,485	$ 1,489	$ 1,483	$ 1,452	**$ 1,477**	$ 1,483	$ 1,493
On account of income	2	**27**	26	26	26	26	26	26	26	26	**105**	104	104
Foreign exchange and other adjustments	3	**(18)**	(19)	(19)	(18)	(31)	(29)	(30)	(20)	5	**(74)**	(110)	(114)
Balance at end of period	4	**$ 1,508**	$ 1,499	$ 1,492	$ 1,485	$ 1,477	$ 1,482	$ 1,485	$ 1,489	$ 1,483	**$ 1,508**	$ 1,477	$ 1,483
INVESTMENT IN TD AMERITRADE													
Balance at beginning of period	5	**$ 5,163**	$ 5,337	$ 5,248	$ 5,344	$ 5,322	$ 5,196	$ 5,235	$ 5,159	$ 4,896	**$ 5,344**	$ 5,159	$ 5,438
Increase (decrease) in reported investment through direct ownership	6	**–**	(328)	–	–	–	–	–	–	–	**(328)**	–	(353)
Decrease in reported investment through dividends received	7	**(22)**	(22)	(22)	(145)	(15)	(15)	(15)	(15)	(12)	**(211)**	(60)	(51)
Equity in net income, net of income taxes	8	**81**	75	57	59	57	62	54	61	64	**272**	234	246
Foreign exchange and other adjustments	9	**78**	101	54	(10)	(20)	79	(78)	30	211	**223**	11	(121)
Balance at end of period	10	**$ 5,300**	$ 5,163	$ 5,337	$ 5,248	$ 5,344	$ 5,322	$ 5,196	$ 5,235	$ 5,159	**$ 5,300**	$ 5,344	$ 5,159

Derivatives – Notional

($ billions)
As at

2013 Q4

	LINE #	Trading					
		Over-the-counter[1] Clearing house[2]	Over-the-counter[1] Non-Clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts							
Futures	1	$ –	$ –	$ 301.1	$ 301.1	$ –	$ 301.1
Forward rate agreements	2	110.7	61.4	–	172.1	1.1	173.2
Swaps	3	1,777.9	904.2	–	2,682.1	404.3	3,086.4
Options written	4	–	30.4	11.7	42.1	0.3	42.4
Options purchased	5	–	29.6	10.1	39.7	3.0	42.7
	6	1,888.6	1,025.6	322.9	3,237.1	408.7	3,645.8
Foreign Exchange Contracts							
Futures	7	–	–	38.4	38.4	–	38.4
Forward contracts	8	–	378.4	–	378.4	47.8	426.2
Swaps	9	–	–	–	–	–	–
Cross-currency interest rate swaps	10	–	411.8	–	411.8	33.9	445.7
Options written	11	–	12.8	–	12.8	–	12.8
Options purchased	12	–	11.9	–	11.9	–	11.9
	13	–	814.9	38.4	853.3	81.7	935.0
Credit Derivative Contracts							
Credit default swaps							
Protection purchased	14	–	4.2	–	4.2	5.0	9.2
Protection sold	15	–	3.8	–	3.8	–	3.8
	16	–	8.0	–	8.0	5.0	13.0
Other Contracts							
Equity contracts	17	–	35.2	18.4	53.6	33.3	86.9
Commodity contracts	18	–	7.4	23.9	31.3	–	31.3
	19	–	42.6	42.3	84.9	33.3	118.2
Total	20	$ 1,888.6	$ 1,891.1	$ 403.6	$ 4,183.3	$ 528.7	$ 4,712.0

2013 Q3

	LINE #	Trading					
		Over-the-counter[1] Clearing house[2]	Over-the-counter[1] Non-Clearing house	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts							
Futures	1	$ –	$ –	$ 128.8	$ 128.8	$ –	$ 128.8
Forward rate agreements	2	119.4	54.0	–	173.4	2.6	176.0
Swaps	3	1,612.8	882.7	–	2,495.5	358.6	2,854.1
Options written	4	–	20.5	12.4	32.9	0.3	33.2
Options purchased	5	–	19.6	18.0	37.6	3.1	40.7
	6	1,732.2	976.8	159.2	2,868.2	364.6	3,232.8
Foreign Exchange Contracts							
Futures	7	–	–	24.9	24.9	–	24.9
Forward contracts	8	–	354.5	–	354.5	45.2	399.7
Swaps	9	–	0.3	–	0.3	–	0.3
Cross-currency interest rate swaps	10	–	398.9	–	398.9	29.3	428.2
Options written	11	–	11.6	–	11.6	–	11.6
Options purchased	12	–	11.5	–	11.5	–	11.5
	13	–	776.8	24.9	801.7	74.5	876.2
Credit Derivative Contracts							
Credit default swaps							
Protection purchased	14	–	3.7	–	3.7	4.9	8.6
Protection sold	15	–	2.7	–	2.7	–	2.7
	16	–	6.4	–	6.4	4.9	11.3
Other Contracts							
Equity contracts	17	–	51.9	28.0	79.9	32.2	112.1
Commodity contracts	18	–	8.5	11.5	20.0	–	20.0
	19	–	60.4	39.5	99.9	32.2	132.1
Total	20	$ 1,732.2	$ 1,820.4	$ 223.6	$ 3,776.2	$ 476.2	$ 4,252.4

2013 Q2

	LINE #	Trading				
		Over-the-counter[1]	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts						
Futures	1	$ –	$ 283.6	$ 283.6	$ –	$ 283.6
Forward rate agreements	2	121.5	–	121.5	3.4	124.9
Swaps	3	2,229.8	–	2,229.8	321.7	2,551.5
Options written	4	20.0	16.7	36.7	0.4	37.1
Options purchased	5	21.7	18.7	40.4	5.6	46.0
	6	2,393.0	319.0	2,712.0	331.1	3,043.1
Foreign Exchange Contracts						
Futures	7	–	35.8	35.8	–	35.8
Forward contracts	8	374.2	–	374.2	39.4	413.6
Swaps	9	10.8	–	10.8	0.7	11.5
Cross-currency interest rate swaps	10	383.3	–	383.3	25.9	409.2
Options written	11	11.6	–	11.6	–	11.6
Options purchased	12	10.3	–	10.3	–	10.3
	13	790.2	35.8	826.0	66.0	892.0
Credit Derivative Contracts						
Credit default swaps						
Protection purchased	14	2.7	–	2.7	4.7	7.4
Protection sold	15	1.5	–	1.5	–	1.5
	16	4.2	–	4.2	4.7	8.9
Other Contracts						
Equity contracts	17	56.5	13.2	69.7	30.6	100.3
Commodity contracts	18	8.4	13.5	21.9	–	21.9
	19	64.9	26.7	91.6	30.6	122.2
Total	20	$ 3,252.3	$ 381.5	$ 3,633.8	$ 432.4	$ 4,066.2

2013 Q1

	LINE #	Trading				
		Over-the-counter[1]	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts						
Futures	21	$ –	$ 320.9	$ 320.9	$ –	$ 320.9
Forward rate agreements	22	80.6	–	80.6	3.0	83.6
Swaps	23	2,047.0	–	2,047.0	308.3	2,355.3
Options written	24	23.3	17.4	40.7	0.4	41.1
Options purchased	25	20.8	11.2	32.0	4.1	36.1
	26	2,171.7	349.5	2,521.2	315.8	2,837.0
Foreign Exchange Contracts						
Futures	27	–	26.4	26.4	–	26.4
Forward contracts	28	399.4	–	399.4	37.7	437.1
Swaps	29	0.5	–	0.5	0.2	0.7
Cross-currency interest rate swaps	30	393.9	–	393.9	24.9	418.8
Options written	31	12.1	–	12.1	–	12.1
Options purchased	32	11.2	–	11.2	–	11.2
	33	817.1	26.4	843.5	62.8	906.3
Credit Derivative Contracts						
Credit default swaps						
Protection purchased	34	2.5	–	2.5	4.5	7.0
Protection sold	35	1.5	–	1.5	–	1.5
	36	4.0	–	4.0	4.5	8.5
Other Contracts						
Equity contracts	37	40.8	11.6	52.4	30.1	82.5
Commodity contracts	38	8.2	13.2	21.4	–	21.4
	39	49.0	24.8	73.8	30.1	103.9
Total	40	$ 3,041.8	$ 400.7	$ 3,442.5	$ 413.2	$ 3,855.7

2012 Q4

	LINE #	Trading				
		Over-the-counter[1]	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts						
Futures	21	$ –	$ 285.0	$ 285.0	$ –	$ 285.0
Forward rate agreements	22	85.0	–	85.0	2.9	87.9
Swaps	23	2,003.5	–	2,003.5	308.4	2,311.9
Options written	24	24.9	31.7	56.6	0.6	57.2
Options purchased	25	19.2	26.1	45.3	4.6	49.9
	26	2,132.6	342.8	2,475.4	316.5	2,791.9
Foreign Exchange Contracts						
Futures	27	–	28.7	28.7	–	28.7
Forward contracts	28	374.4	–	374.4	37.4	411.8
Swaps	29	1.2	–	1.2	0.1	1.3
Cross-currency interest rate swaps	30	388.3	–	388.3	28.6	416.9
Options written	31	13.6	–	13.6	–	13.6
Options purchased	32	12.8	–	12.8	–	12.8
	33	790.3	28.7	819.0	66.1	885.1
Credit Derivative Contracts						
Credit default swaps						
Protection purchased	34	2.7	–	2.7	4.3	7.0
Protection sold	35	1.7	–	1.7	–	1.7
	36	4.4	–	4.4	4.3	8.7
Other Contracts						
Equity contracts	37	45.3	12.5	57.8	28.5	86.3
Commodity contracts	38	8.1	11.2	19.3	–	19.3
	39	53.4	23.7	77.1	28.5	105.6
Total	40	$ 2,980.7	$ 395.2	$ 3,375.9	$ 415.4	$ 3,791.3

2012 Q3

	LINE #	Trading				
		Over-the-counter[1]	Exchange-traded	Total	Non-trading	Total
Interest Rate Contracts						
Futures	21	$ –	$ 204.0	$ 204.0	$ –	$ 204.0
Forward rate agreements	22	118.5	–	118.5	4.8	123.3
Swaps	23	1,980.8	–	1,980.8	315.2	2,296.0
Options written	24	24.9	38.1	63.0	1.5	64.5
Options purchased	25	21.6	42.0	63.6	4.5	68.1
	26	2,145.8	284.1	2,429.9	326.0	2,755.9
Foreign Exchange Contracts						
Futures	27	–	25.1	25.1	–	25.1
Forward contracts	28	404.1	–	404.1	33.6	437.7
Swaps	29	1.2	–	1.2	1.1	2.3
Cross-currency interest rate swaps	30	383.0	–	383.0	27.1	410.1
Options written	31	16.3	–	16.3	–	16.3
Options purchased	32	14.4	–	14.4	–	14.4
	33	819.0	25.1	844.1	61.8	905.9
Credit Derivative Contracts						
Credit default swaps						
Protection purchased	34	2.9	–	2.9	4.5	7.4
Protection sold	35	1.9	–	1.9	–	1.9
	36	4.8	–	4.8	4.5	9.3
Other Contracts						
Equity contracts	37	41.0	13.2	54.2	28.1	82.3
Commodity contracts	38	8.0	10.1	18.1	–	18.1
	39	49.0	23.3	72.3	28.1	100.4
Total	40	$ 3,018.6	$ 332.5	$ 3,351.1	$ 420.4	$ 3,771.5

[1] Collateral held under a Credit Support Annex (CSA) to help reduce counterparty credit risk is in the form of high quality and liquid assets such as cash and high quality government securities. Acceptable collateral is governed by the Collateralized Trading Policy.

[2] Derivatives executed through a central clearing house reduce settlement risk due to the ability to settle net offsetting positions. The Bank also receives preferential capital treatment relative to those settled with non-central clearing house counterparties.

Derivatives – Credit Exposure

($ millions) *As at*	LINE #	2013 Q4			2013 Q3			2013 Q2		
		Current replacement cost[1]	**Credit equivalent amount**	**Risk-weighted amount**	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
Forward rate agreements	1	**$ 26**	**$ 14**	**$ 3**	$ 21	$ 42	$ 10	$ 27	$ 17	$ 4
Swaps	2	**24,460**	**31,331**	**16,773**	24,186	31,099	17,623	34,288	41,416	24,632
Options purchased	3	**604**	**746**	**440**	646	760	426	791	918	525
	4	**25,090**	**32,091**	**17,216**	24,853	31,901	18,059	35,106	42,351	25,161
Foreign Exchange Contracts										
Forward contracts	5	**3,656**	**9,303**	**2,174**	3,947	9,395	2,333	6,025	11,151	2,646
Swaps	6	**–**	**–**	**–**	214	306	97	464	952	364
Cross-currency interest rate swaps	7	**10,321**	**31,288**	**11,955**	10,397	30,753	12,574	7,851	27,803	12,260
Options purchased	8	**190**	**395**	**126**	215	418	151	205	412	160
	9	**14,167**	**40,986**	**14,255**	14,773	40,872	15,155	14,545	40,318	15,430
Other Contracts										
Credit derivatives	10	**60**	**479**	**277**	42	395	239	21	272	154
Equity contracts	11	**8,721**	**12,269**	**1,168**	8,946	13,375	948	9,364	13,996	959
Commodity contracts	12	**271**	**927**	**280**	390	1,083	319	329	964	298
	13	**9,052**	**13,675**	**1,725**	9,378	14,853	1,506	9,714	15,232	1,411
Total	14	**48,309**	**86,752**	**33,196**	49,004	87,626	34,720	59,365	97,901	42,002
Less: impact of master netting agreements	15	**37,918**	**56,795**	**21,562**	40,688	60,306	23,994	46,128	63,809	27,917
Total after netting	16	**10,391**	**29,957**	**11,634**	8,316	27,320	10,726	13,237	34,092	14,085
Less: impact of collateral	17	**4,998**	**5,592**	**3,523**	2,875	3,799	2,933	7,224	8,617	5,103
Net	18	**5,393**	**24,365**	**8,111**	5,441	23,521	7,793	6,013	25,475	8,982
Qualifying Central Counterparty (QCCP) Contracts[2]	19	**37**	**4,966**	**866**	6	4,117	579	36	3,579	457
Total	20	**$ 5,430**	**$ 29,331**	**$ 8,977**	$ 5,447	$ 27,638	$ 8,372	$ 6,049	$ 29,054	$ 9,439

		2013 Q1			2012 Q4			2012 Q3		
		Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount	Current replacement cost[1]	Credit equivalent amount	Risk-weighted amount
Interest Rate Contracts										
Forward rate agreements	21	$ 952	$ 1,152	$ 1,126	$ 26	$ 43	$ 7	$ 44	$ 74	$ 13
Swaps	22	31,146	38,278	22,619	37,714	60,209	20,500	40,561	62,333	21,856
Options purchased	23	735	841	465	866	980	403	913	1,030	438
	24	32,833	40,271	24,210	38,606	61,232	20,910	41,518	63,437	22,307
Foreign Exchange Contracts										
Forward contracts	25	7,315	12,858	2,920	4,523	10,021	1,846	6,118	11,892	2,356
Swaps	26	320	390	76	179	298	28	179	284	25
Cross-currency interest rate swaps	27	8,610	28,852	12,688	8,344	28,408	9,584	11,000	30,961	10,561
Options purchased	28	188	411	155	186	447	135	280	531	148
	29	16,433	42,511	15,839	13,232	39,174	11,593	17,577	43,668	13,090
Other Contracts										
Credit derivatives	30	23	264	148	18	290	117	13	333	133
Equity contracts	31	9,030	12,566	1,177	8,217	11,904	904	6,692	10,214	1,063
Commodity contracts	32	329	950	289	402	1,048	294	470	1,066	281
	33	9,382	13,780	1,614	8,637	13,242	1,315	7,175	11,613	1,477
Total	34	58,648	96,562	41,663	60,475	113,648	33,818	66,270	118,718	36,874
Less: impact of master netting agreements	35	45,696	63,308	28,045	48,084	78,727	24,295	47,852	77,236	26,250
Total after netting	36	12,952	33,254	13,618	12,391	34,921	9,523	18,418	41,482	10,624
Less: impact of collateral	37	6,797	6,686	4,276	6,020	6,191	2,165	8,689	8,862	2,680
Net	38	6,155	26,568	9,342	6,371	28,730	7,358	9,729	32,620	7,944
Qualifying Central Counterparty (QCCP) Contracts[2]	39	6	2,993	549	–	–	–	–	–	–
Total	40	$ 6,161	$ 29,561	$ 9,891	$ 6,371	$ 28,730	$ 7,358	$ 9,729	$ 32,620	$ 7,944

[1] Prior to Q1 2013, exchange-traded instruments and non-trading credit derivatives, which are given financial guarantee treatment for credit risk capital purposes, were excluded in accordance with OSFI's guidelines.
[2] Effective Q1 2013, RWA for OSFI "deemed" QCCP derivative exposures are calculated in accordance with the Basel III regulatory framework, which takes into account both trade exposures and default fund exposures related to derivatives, and are presented based on the "all-in" methodology. The amounts calculated are net of master netting agreements and collateral.

Gross Credit Risk Exposure[1]

($ millions) *As at*	LINE #	2013 Q4						2013 Q3					
By Counterparty Type		**Drawn**	**Undrawn**	**Repo-style transactions**	**OTC derivatives**	**Other off-balance sheet**	**Total**	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	**$ 245,812**	**$ 31,668**	**$ –**	**$ –**	**$ –**	**$ 277,480**	$ 243,441	$ 20,921	$ –	$ –	$ –	$ 264,362
Qualifying revolving retail	2	**14,873**	**28,989**	**–**	**–**	**–**	**43,862**	14,750	28,642	–	–	–	43,392
Other retail	3	**70,441**	**5,222**	**–**	**–**	**27**	**75,690**	68,944	5,147	–	–	27	74,118
	4	**331,126**	**65,879**	**–**	**–**	**27**	**397,032**	327,135	54,710	–	–	27	381,872
Non-retail[2]													
Corporate	5	**110,228**	**35,191**	**51,194**	**6,827**	**11,689**	**215,129**	105,254	33,234	53,259	6,514	11,245	209,506
Sovereign	6	**85,063**	**1,083**	**14,720**	**4,896**	**510**	**106,272**	76,088	1,089	11,662	5,719	457	95,015
Bank	7	**30,431**	**1,028**	**60,108**	**18,234**	**2,321**	**112,122**	31,080	951	53,061	15,087	1,946	102,125
	8	**225,722**	**37,302**	**126,022**	**29,957**	**14,520**	**433,523**	212,422	35,274	117,982	27,320	13,648	406,646
Total	9	**$ 556,848**	**$ 103,181**	**$ 126,022**	**$ 29,957**	**$ 14,547**	**$ 830,555**	$ 539,557	$ 89,984	$ 117,982	$ 27,320	$ 13,675	$ 788,518
By Country of Risk													
Canada	10	**$ 344,963**	**$ 80,825**	**$ 46,451**	**$ 11,488**	**$ 5,783**	**$ 489,510**	$ 342,147	$ 69,548	$ 38,034	$ 10,950	$ 5,224	$ 465,903
United States	11	**161,612**	**19,854**	**34,279**	**6,051**	**8,044**	**229,840**	152,558	18,068	40,102	5,912	7,786	224,426
Other International													
Europe	12	**32,964**	**2,030**	**30,444**	**9,321**	**469**	**75,228**	29,976	1,897	29,202	7,968	513	69,556
Other	13	**17,309**	**472**	**14,848**	**3,097**	**251**	**35,977**	14,876	471	10,644	2,490	152	28,633
	14	**50,273**	**2,502**	**45,292**	**12,418**	**720**	**111,205**	44,852	2,368	39,846	10,458	665	98,189
Total	15	**$ 556,848**	**$ 103,181**	**$ 126,022**	**$ 29,957**	**$ 14,547**	**$ 830,555**	$ 539,557	$ 89,984	$ 117,982	$ 27,320	$ 13,675	$ 788,518
By Residual Contractual Maturity													
Within 1 year	16	**$ 197,086**	**$ 71,937**	**$ 121,731**	**$ 5,940**	**$ 5,839**	**$ 402,533**	$ 187,411	$ 59,354	$ 116,535	$ 5,991	$ 6,092	$ 375,383
Over 1 year to 5 years	17	**249,913**	**29,590**	**4,291**	**14,796**	**8,098**	**306,688**	248,333	29,827	1,447	12,792	7,127	299,526
Over 5 years	18	**109,849**	**1,654**	**–**	**9,221**	**610**	**121,334**	103,813	803	–	8,537	456	113,609
Total	19	**$ 556,848**	**$ 103,181**	**$ 126,022**	**$ 29,957**	**$ 14,547**	**$ 830,555**	$ 539,557	$ 89,984	$ 117,982	$ 27,320	$ 13,675	$ 788,518
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	**$ 16,702**	**$ 1,389**	**$ –**	**$ 72**	**$ 1,181**	**$ 19,344**	$ 16,298	$ 1,372	$ –	$ 66	$ 1,200	$ 18,936
Non-residential	21	**20,469**	**1,779**	**–**	**477**	**249**	**22,974**	20,327	1,671	–	319	270	22,587
Total real-estate	22	**37,171**	**3,168**	**–**	**549**	**1,430**	**42,318**	36,625	3,043	–	385	1,470	41,523
Agriculture	23	**3,088**	**206**	**–**	**17**	**45**	**3,356**	2,940	213	–	13	41	3,207
Automotive	24	**4,157**	**2,328**	**–**	**271**	**100**	**6,856**	3,898	2,114	–	270	67	6,349
Financial	25	**28,309**	**3,169**	**104,701**	**21,883**	**1,430**	**159,492**	27,618	2,873	98,786	18,425	1,348	149,050
Food, beverage, and tobacco	26	**2,914**	**1,907**	**–**	**127**	**396**	**5,344**	2,839	1,661	–	109	399	5,008
Forestry	27	**1,294**	**427**	**–**	**12**	**75**	**1,808**	1,260	402	15	18	75	1,770
Government, public sector entities, and education	28	**97,691**	**2,566**	**15,731**	**5,238**	**3,824**	**125,050**	89,005	2,211	15,131	5,958	3,590	115,895
Health and social services	29	**8,950**	**604**	**58**	**196**	**1,766**	**11,574**	8,461	561	39	178	1,810	11,049
Industrial construction and trade contractors	30	**2,535**	**893**	**–**	**13**	**565**	**4,006**	2,510	748	–	23	543	3,824
Metals and mining	31	**1,933**	**1,841**	**18**	**55**	**331**	**4,178**	1,945	1,800	5	68	211	4,029
Pipelines, oil, and gas	32	**2,870**	**5,445**	**–**	**440**	**772**	**9,527**	2,996	5,406	–	539	781	9,722
Power and utilities	33	**2,922**	**3,147**	**–**	**258**	**1,596**	**7,923**	2,933	3,229	–	244	1,511	7,917
Professional and other services	34	**7,202**	**1,854**	**–**	**95**	**300**	**9,451**	7,128	1,707	–	111	310	9,256
Retail sector	35	**3,631**	**1,372**	**–**	**63**	**112**	**5,178**	3,410	1,260	–	56	116	4,842
Sundry manufacturing and wholesale	36	**5,478**	**3,569**	**144**	**71**	**263**	**9,525**	5,219	3,443	–	108	247	9,017
Telecommunications, cable, and media	37	**3,343**	**2,538**	**–**	**320**	**574**	**6,775**	3,138	2,336	–	291	197	5,962
Transportation	38	**5,437**	**1,100**	**–**	**269**	**801**	**7,607**	4,945	1,042	–	419	769	7,175
Other	39	**6,797**	**1,168**	**5,370**	**80**	**140**	**13,555**	5,552	1,225	4,006	105	163	11,051
Total	40	**$ 225,722**	**$ 37,302**	**$ 126,022**	**$ 29,957**	**$ 14,520**	**$ 433,523**	$ 212,422	$ 35,274	$ 117,982	$ 27,320	$ 13,648	$ 406,646

[1] Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.
[2] Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures as these are instead included with "other credit risk-weighted assets", in accordance with the Basel III regulatory framework. Prior to Q1 2013, non-retail exposures included QCCP exposures, in accordance with the Basel II regulatory framework.

Gross Credit Risk Exposure (Continued)[1]

($ millions) *As at*	LINE #	2013 Q2						2013 Q1					
By Counterparty Type		Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
Retail													
Residential secured	1	$ 238,697	$ 21,277	$ –	$ –	$ –	$ 259,974	$ 236,588	$ 21,025	$ –	$ –	$ –	$ 257,613
Qualifying revolving retail	2	14,650	28,864	–	–	–	43,514	14,655	28,239	–	–	–	42,894
Other retail	3	66,390	5,146	–	–	29	71,565	59,789	5,164	–	–	29	64,982
	4	319,737	55,287	–	–	29	375,053	311,032	54,428	–	–	29	365,489
Non-retail[2]													
Corporate	5	103,737	31,679	62,614	7,015	11,052	216,097	99,437	30,907	57,999	6,204	10,891	205,438
Sovereign	6	69,569	1,312	11,526	5,197	318	87,922	75,444	1,250	16,475	5,643	312	99,124
Bank	7	29,871	859	58,133	21,880	2,164	112,907	29,393	895	60,575	21,407	2,407	114,677
	8	203,177	33,850	132,273	34,092	13,534	416,926	204,274	33,052	135,049	33,254	13,610	419,239
Total	9	$ 522,914	$ 89,137	$ 132,273	$ 34,092	$ 13,563	$ 791,979	$ 515,306	$ 87,480	$ 135,049	$ 33,254	$ 13,639	$ 784,728
By Country of Risk													
Canada	10	$ 331,160	$ 69,821	$ 53,084	$ 11,233	$ 5,075	$ 470,373	$ 324,739	$ 68,930	$ 47,798	$ 10,759	$ 5,076	$ 457,302
United States	11	150,140	17,271	39,488	7,215	7,743	221,857	150,271	16,535	39,706	7,399	7,852	221,763
Other International													
Europe	12	28,142	1,526	31,721	11,249	542	73,180	27,945	1,690	38,714	10,602	501	79,452
Other	13	13,472	519	7,980	4,395	203	26,569	12,351	325	8,831	4,494	210	26,211
	14	41,614	2,045	39,701	15,644	745	99,749	40,296	2,015	47,545	15,096	711	105,663
Total	15	$ 522,914	$ 89,137	$ 132,273	$ 34,092	$ 13,563	$ 791,979	$ 515,306	$ 87,480	$ 135,049	$ 33,254	$ 13,639	$ 784,728
By Residual Contractual Maturity													
Within 1 year	16	$ 182,691	$ 59,474	$ 130,551	$ 6,889	$ 6,308	$ 385,913	$ 179,008	$ 59,200	$ 131,902	$ 7,230	$ 6,006	$ 383,346
Over 1 year to 5 years	17	238,044	28,235	1,722	14,930	6,795	289,726	238,276	27,555	3,147	14,427	7,124	290,529
Over 5 years	18	102,179	1,428	–	12,273	460	116,340	98,022	725	–	11,597	509	110,853
Total	19	$ 522,914	$ 89,137	$ 132,273	$ 34,092	$ 13,563	$ 791,979	$ 515,306	$ 87,480	$ 135,049	$ 33,254	$ 13,639	$ 784,728
Non-Retail Exposures by Industry Sector													
Real estate													
Residential	20	$ 16,060	$ 1,313	$ –	$ 99	$ 1,209	$ 18,681	$ 15,764	$ 1,323	$ –	$ 95	$ 1,194	$ 18,376
Non-residential	21	19,991	1,721	–	484	292	22,488	19,608	1,679	21	407	288	22,003
Total real-estate	22	36,051	3,034	–	583	1,501	41,169	35,372	3,002	21	502	1,482	40,379
Agriculture	23	2,800	161	–	13	30	3,004	2,699	187	–	17	31	2,934
Automotive	24	3,678	1,888	–	254	66	5,886	3,079	1,840	–	219	61	5,199
Financial	25	25,791	2,552	114,611	25,148	1,513	169,615	25,157	2,551	112,284	23,945	1,569	165,506
Food, beverage, and tobacco	26	2,702	1,970	–	87	421	5,180	2,698	1,990	–	87	371	5,146
Forestry	27	1,220	385	3	19	74	1,701	1,159	379	1	26	79	1,644
Government, public sector entities, and education	28	83,312	2,363	12,971	5,507	3,479	107,632	88,620	2,336	17,485	5,930	3,467	117,838
Health and social services	29	8,055	671	5	242	1,749	10,722	7,894	586	44	258	1,843	10,625
Industrial construction and trade contractors	30	2,377	685	–	33	554	3,649	2,202	735	–	30	548	3,515
Metals and mining	31	2,031	1,817	5	53	199	4,105	1,764	1,542	–	53	183	3,542
Pipelines, oil, and gas	32	3,018	5,355	–	503	744	9,620	3,302	5,292	–	516	867	9,977
Power and utilities	33	2,713	3,119	–	307	1,421	7,560	2,687	3,032	–	346	1,343	7,408
Professional and other services	34	7,129	1,526	–	183	305	9,143	6,928	1,427	–	151	299	8,805
Retail sector	35	3,333	1,178	–	70	127	4,708	3,139	1,181	–	67	124	4,511
Sundry manufacturing and wholesale	36	5,282	3,045	315	132	243	9,017	4,941	2,889	380	129	234	8,573
Telecommunications, cable, and media	37	2,897	2,157	–	271	158	5,483	3,042	2,194	3	374	163	5,776
Transportation	38	4,218	992	–	580	823	6,613	4,181	993	–	485	818	6,477
Other	39	6,570	952	4,363	107	127	12,119	5,410	896	4,831	119	128	11,384
Total	40	$ 203,177	$ 33,850	$ 132,273	$ 34,092	$ 13,534	$ 416,926	$ 204,274	$ 33,052	$ 135,049	$ 33,254	$ 13,610	$ 419,239

[1] Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.
[2] Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures as these are instead included with "other credit risk-weighted assets", in accordance with the Basel III regulatory framework. Prior to Q1 2013, non-retail exposures included QCCP exposures, in accordance with the Basel II regulatory framework.

Gross Credit Risk Exposure (Continued)[1]

($ millions)
As at

2012 Q4

	LINE #	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type							
Retail							
Residential secured	1	$ 235,335	$ 21,368	$ –	$ –	$ –	$ 256,703
Qualifying revolving retail	2	14,772	28,401	–	–	–	43,173
Other retail	3	58,371	5,230	–	–	27	63,628
	4	308,478	54,999	–	–	27	363,504
Non-retail							
Corporate	5	95,905	29,822	53,004	6,918	11,259	196,908
Sovereign	6	72,117	1,400	16,854	8,238	320	98,929
Bank	7	31,304	832	89,557	19,765	2,271	143,729
	8	199,326	32,054	159,415	34,921	13,850	439,566
Total	9	$ 507,804	$ 87,053	$ 159,415	$ 34,921	$ 13,877	$ 803,070
By Country of Risk							
Canada	10	$ 327,067	$ 68,641	$ 48,240	$ 10,626	$ 5,133	$ 459,707
United States	11	142,257	16,298	61,460	7,519	8,063	235,597
Other International							
Europe	12	27,414	1,700	41,489	12,600	497	83,700
Other	13	11,066	414	8,226	4,176	184	24,066
	14	38,480	2,114	49,715	16,776	681	107,766
Total	15	$ 507,804	$ 87,053	$ 159,415	$ 34,921	$ 13,877	$ 803,070
By Residual Contractual Maturity							
Within 1 year	16	$ 175,864	$ 60,309	$ 156,419	$ 6,264	$ 5,611	$ 404,467
Over 1 year to 5 years	17	224,343	24,667	2,996	15,429	7,211	274,646
Over 5 years	18	107,597	2,077	–	13,228	1,055	123,957
Total	19	$ 507,804	$ 87,053	$ 159,415	$ 34,921	$ 13,877	$ 803,070

2012 Q3

	LINE #	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type							
Retail							
Residential secured	1	$ 230,875	$ 21,195	$ –	$ –	$ –	$ 252,070
Qualifying revolving retail	2	14,775	27,632	–	–	–	42,407
Other retail	3	57,979	5,496	–	–	29	63,504
	4	303,629	54,323	–	–	29	357,981
Non-retail							
Corporate	5	94,568	29,214	52,133	10,704	10,701	197,320
Sovereign	6	69,453	910	12,894	8,640	294	92,191
Bank	7	31,365	1,066	82,719	22,138	2,384	139,672
	8	195,386	31,190	147,746	41,482	13,379	429,183
Total	9	$ 499,015	$ 85,513	$ 147,746	$ 41,482	$ 13,408	$ 787,164
By Country of Risk							
Canada	10	$ 322,223	$ 67,913	$ 56,852	$ 14,488	$ 5,023	$ 466,499
United States	11	136,016	15,289	46,515	8,314	7,816	213,950
Other International							
Europe	12	28,558	1,866	37,227	13,638	406	81,695
Other	13	12,218	445	7,152	5,042	163	25,020
	14	40,776	2,311	44,379	18,680	569	106,715
Total	15	$ 499,015	$ 85,513	$ 147,746	$ 41,482	$ 13,408	$ 787,164
By Residual Contractual Maturity							
Within 1 year	16	$ 179,157	$ 59,908	$ 143,338	$ 9,507	$ 5,737	$ 397,647
Over 1 year to 5 years	17	219,566	24,552	4,408	17,294	6,953	272,773
Over 5 years	18	100,292	1,053	–	14,681	718	116,744
Total	19	$ 499,015	$ 85,513	$ 147,746	$ 41,482	$ 13,408	$ 787,164

2012 Q2

	LINE #	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type							
Retail							
Residential secured	20	$ 225,210	$ 21,161	$ –	$ –	$ –	$ 246,371
Qualifying revolving retail	21	14,875	28,384	–	–	–	43,259
Other retail	22	55,743	5,606	–	–	30	61,379
	23	295,828	55,151	–	–	30	351,009
Non-retail							
Corporate	24	91,410	27,662	56,878	9,217	10,082	195,249
Sovereign	25	64,537	935	18,613	7,307	280	91,672
Bank	26	32,185	997	82,757	19,502	2,313	137,754
	27	188,132	29,594	158,248	36,026	12,675	424,675
Total	28	$ 483,960	$ 84,745	$ 158,248	$ 36,026	$ 12,705	$ 775,684
By Country of Risk							
Canada	29	$ 316,408	$ 68,309	$ 52,140	$ 13,283	$ 4,713	$ 454,853
United States	30	129,734	14,036	59,710	7,378	7,335	218,193
Other International							
Europe	31	26,438	1,923	34,277	11,624	483	74,745
Other	32	11,380	477	12,121	3,741	174	27,893
	33	37,818	2,400	46,398	15,365	657	102,638
Total	34	$ 483,960	$ 84,745	$ 158,248	$ 36,026	$ 12,705	$ 775,684
By Residual Contractual Maturity							
Within 1 year	35	$ 177,711	$ 60,665	$ 156,262	$ 7,738	$ 5,599	$ 407,975
Over 1 year to 5 years	36	215,687	23,067	1,986	15,704	6,424	262,868
Over 5 years	37	90,562	1,013	–	12,584	682	104,841
Total	38	$ 483,960	$ 84,745	$ 158,248	$ 36,026	$ 12,705	$ 775,684

2012 Q1

	LINE #	Drawn	Undrawn	Repo-style transactions	OTC derivatives	Other off-balance sheet	Total
By Counterparty Type							
Retail							
Residential secured	20	$ 221,573	$ 21,118	$ –	$ –	$ –	$ 242,691
Qualifying revolving retail	21	14,917	27,565	–	–	–	42,482
Other retail	22	55,031	5,673	–	–	30	60,734
	23	291,521	54,356	–	–	30	345,907
Non-retail							
Corporate	24	89,719	26,604	48,288	10,042	10,428	185,081
Sovereign	25	55,186	732	11,423	6,589	278	74,208
Bank	26	40,816	916	78,147	22,775	2,353	145,007
	27	185,721	28,252	137,858	39,406	13,059	404,296
Total	28	$ 477,242	$ 82,608	$ 137,858	$ 39,406	$ 13,089	$ 750,203
By Country of Risk							
Canada	29	$ 312,536	$ 66,725	$ 49,639	$ 14,059	$ 4,833	$ 447,792
United States	30	121,856	13,660	52,714	7,268	7,542	203,040
Other International							
Europe	31	31,916	1,732	24,682	13,180	592	72,102
Other	32	10,934	491	10,823	4,899	122	27,269
	33	42,850	2,223	35,505	18,079	714	99,371
Total	34	$ 477,242	$ 82,608	$ 137,858	$ 39,406	$ 13,089	$ 750,203
By Residual Contractual Maturity							
Within 1 year	35	$ 188,833	$ 59,488	$ 137,858	$ 8,248	$ 6,131	$ 400,558
Over 1 year to 5 years	36	205,558	22,570	–	17,468	6,303	251,899
Over 5 years	37	82,851	550	–	13,690	655	97,746
Total	38	$ 477,242	$ 82,608	$ 137,858	$ 39,406	$ 13,089	$ 750,203

[1] Gross credit risk exposure is before credit risk mitigants. This table excludes securitization, equity and other credit RWA.

Exposures Covered By Credit Risk Mitigation[1]

($ millions)
As at

2013

By Counterparty Type	LINE #	2013 Q4			2013 Q3			2013 Q2			2013 Q1		
		Standardized		AIRB[2]	Standardized		AIRB[2]	Standardized		AIRB[2]	Standardized		AIRB[2]
		Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives
Retail													
Residential secured	1	$ –	$ 289	$ 158,988	$ –	$ 255	$ 152,942	$ –	$ 236	$ 156,182	$ –	$ 343	$ 157,370
Qualifying revolving retail	2	–	–	–	–	–	–	–	–	–	–	–	–
Other retail	3	–	368	–	–	377	–	–	395	–	–	460	–
	4	–	657	158,988	–	632	152,942	–	631	156,182	–	803	157,370
Non-retail													
Corporate	5	95	4,409	15,102	93	3,866	15,013	92	3,171	14,831	92	3,202	14,537
Sovereign	6	–	–	166	–	–	329	–	–	186	–	–	341
Bank	7	1,510	4,870	1,871	1,589	5,805	2,139	1,451	6,400	2,419	1,759	6,139	2,427
	8	1,605	9,279	17,139	1,682	9,671	17,481	1,543	9,571	17,436	1,851	9,341	17,305
Gross Credit Risk Exposure	9	$ 1,605	$ 9,936	$ 176,127	$ 1,682	$ 10,303	$ 170,423	$ 1,543	$ 10,202	$ 173,618	$ 1,851	$ 10,144	$ 174,675

2012

By Counterparty Type	LINE #	2012 Q4			2012 Q3			2012 Q2			2012 Q1		
		Standardized		AIRB[2]	Standardized		AIRB[2]	Standardized		AIRB[2]	Standardized		AIRB[2]
		Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives	Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives
Retail													
Residential secured	10	$ –	$ 336	$ 158,316	$ –	$ 314	$ 157,669	$ –	$ 280	$ 155,199	$ –	$ 278	$ 156,036
Qualifying revolving retail	11	–	–	–	–	–	–	–	–	–	–	–	–
Other retail	12	–	500	–	–	539	–	–	552	–	–	581	–
	13	–	836	158,316	–	853	157,669	–	832	155,199	–	859	156,036
Non-retail													
Corporate	14	93	3,196	14,494	93	3,134	13,997	92	2,853	13,965	94	2,831	14,864
Sovereign	15	–	–	312	–	–	311	–	–	330	–	–	290
Bank	16	1,466	6,435	3,069	1,486	5,784	2,986	–	6,740	4,604	–	10,039	8,523
	17	1,559	9,631	17,875	1,579	8,918	17,294	92	9,593	18,899	94	12,870	23,677
Gross Credit Risk Exposure	18	$ 1,559	$ 10,467	$ 176,191	$ 1,579	$ 9,771	$ 174,963	$ 92	$ 10,425	$ 174,098	$ 94	$ 13,729	$ 179,713

2011

By Counterparty Type	LINE #	2011 Q4		
		Standardized		AIRB[2]
		Eligible financial collateral[3]	Guarantees / credit derivatives	Guarantees / credit derivatives
Retail				
Residential secured	19	$ –	$ 274	$ 89,421
Qualifying revolving retail	20	–	–	–
Other retail	21	–	609	–
	22	–	883	89,421
Non-retail				
Corporate	23	94	2,519	14,850
Sovereign	24	–	–	281
Bank	25	–	10,405	10,956
	26	94	12,924	26,087
Gross Credit Risk Exposure	27	$ 94	$ 13,807	$ 115,508

1 Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.
2 For exposures under the AIRB Approach, eligible financial collateral is taken into account in the Bank's Loss Given Default (LGD) models. Separate disclosure of eligible financial collateral is, therefore, not required.
3 For exposures under the Standardized Approach, eligible financial collateral can include cash, gold, highly rated debt securities and equities listed on the main index.

Standardized Credit Risk Exposures[1]

($ millions)
As at

2013 Q4

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	1	$ 146	$ 143	$ 22,942	$ –	$ 2,170	$ 270	$ –	$ 25,671
Other retail[2]	2	50	318	–	–	40,451	–	406	41,225
	3	196	461	22,942	–	42,621	270	406	66,896
Non-retail									
Corporate	4	4,087	416	–	–	–	63,958	852	69,313
Sovereign	5	10,537	14,246	–	–	–	–	–	24,783
Bank	6	6,380	10,401	–	1	–	32	13	16,827
	7	21,004	25,063	–	1	–	63,990	865	110,923
Total	8	$ 21,200	$ 25,524	$ 22,942	$ 1	$ 42,621	$ 64,260	$ 1,271	$ 177,819

2013 Q3

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	1	$ 109	$ 146	$ 22,318	$ –	$ 2,231	$ 282	$ –	$ 25,086
Other retail[2]	2	51	326	–	–	39,101	–	429	39,907
	3	160	472	22,318	–	41,332	282	429	64,993
Non-retail									
Corporate	4	3,728	231	–	–	–	61,004	871	65,834
Sovereign	5	9,517	13,065	–	–	–	–	–	22,582
Bank	6	7,393	9,890	–	–	–	24	10	17,317
	7	20,638	23,186	–	–	–	61,028	881	105,733
Total	8	$ 20,798	$ 23,658	$ 22,318	$ –	$ 41,332	$ 61,310	$ 1,310	$ 170,726

2013 Q2

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	9	$ 85	$ 151	$ 21,323	$ –	$ 2,442	$ 272	$ –	$ 24,273
Other retail[2]	10	50	345	–	–	37,017	–	420	37,832
	11	135	496	21,323	–	39,459	272	420	62,105
Non-retail									
Corporate	12	3,030	233	–	–	–	59,568	888	63,719
Sovereign	13	14,883	10,655	–	–	–	–	–	25,538
Bank	14	7,851	9,370	–	1	–	16	11	17,249
	15	25,764	20,258	–	1	–	59,584	899	106,506
Total	16	$ 25,899	$ 20,754	$ 21,323	$ 1	$ 39,459	$ 59,856	$ 1,319	$ 168,611

2013 Q1

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	9	$ 177	$ 166	$ 20,390	$ –	$ 2,213	$ 277	$ –	$ 23,223
Other retail[2]	10	50	410	–	–	30,584	–	324	31,368
	11	227	576	20,390	–	32,797	277	324	54,591
Non-retail									
Corporate	12	3,039	255	–	–	–	57,507	889	61,690
Sovereign	13	13,782	10,311	–	–	–	–	–	24,093
Bank	14	7,898	9,500	–	–	–	–	9	17,407
	15	24,719	20,066	–	–	–	57,507	898	103,190
Total	16	$ 24,946	$ 20,642	$ 20,390	$ –	$ 32,797	$ 57,784	$ 1,222	$ 157,781

2012 Q4

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	17	$ 160	$ 176	$ 19,419	$ –	$ 2,463	$ 212	$ –	$ 22,430
Other retail[2]	18	53	448	–	–	32,131	–	213	32,845
	19	213	624	19,419	–	34,594	212	213	55,275
Non-retail									
Corporate	20	2,981	307	–	–	–	56,647	966	60,901
Sovereign	21	8,768	11,702	–	–	–	–	–	20,470
Bank	22	7,901	8,549	–	1	–	–	9	16,460
	23	19,650	20,558	–	1	–	56,647	975	97,831
Total	24	$ 19,863	$ 21,182	$ 19,419	$ 1	$ 34,594	$ 56,859	$ 1,188	$ 153,106

2012 Q3

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	17	$ 135	$ 179	$ 18,216	$ –	$ 2,513	$ 197	$ –	$ 21,240
Other retail[2]	18	52	487	–	–	31,613	–	220	32,372
	19	187	666	18,216	–	34,126	197	220	53,612
Non-retail									
Corporate	20	2,915	312	–	–	–	55,549	1,092	59,868
Sovereign	21	15,227	6,424	–	–	–	–	–	21,651
Bank	22	7,270	9,094	–	–	–	–	19	16,383
	23	25,412	15,830	–	–	–	55,549	1,111	97,902
Total	24	$ 25,599	$ 16,496	$ 18,216	$ –	$ 34,126	$ 55,746	$ 1,331	$ 151,514

2012 Q2

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	25	$ 96	$ 184	$ 16,728	$ –	$ 2,402	$ 193	$ –	$ 19,603
Other retail[2]	26	49	502	–	–	29,721	–	206	30,478
	27	145	686	16,728	–	32,123	193	206	50,081
Non-retail									
Corporate	28	2,615	329	–	–	–	51,546	1,207	55,697
Sovereign	29	17,020	4,058	–	–	–	–	–	21,078
Bank	30	6,740	8,411	–	–	–	–	9	15,160
	31	26,375	12,798	–	–	–	51,546	1,216	91,935
Total	32	$ 26,520	$ 13,484	$ 16,728	$ –	$ 32,123	$ 51,739	$ 1,422	$ 142,016

2012 Q1

By Counterparty Type	LINE #	Risk-weight 0%	20%	35%	50%	75%	100%	150%	Total
Retail									
Residential secured	25	$ 78	$ 199	$ 15,598	$ –	$ 2,467	$ 206	$ –	$ 18,548
Other retail[2]	26	51	530	–	–	29,377	–	213	30,171
	27	129	729	15,598	–	31,844	206	213	48,719
Non-retail									
Corporate	28	2,554	371	–	–	–	50,370	1,315	54,610
Sovereign	29	9,434	5,392	–	–	–	–	–	14,826
Bank	30	10,039	8,407	–	–	–	–	10	18,456
	31	22,027	14,170	–	–	–	50,370	1,325	87,892
Total	32	$ 22,156	$ 14,899	$ 15,598	$ –	$ 31,844	$ 50,576	$ 1,538	$ 136,611

1 Credit risk exposures are after credit risk mitigants and net of counterparty-specific allowance.
2 Under the Standardized Approach, "Other retail" includes qualifying revolving retail exposures.

AIRB Credit Risk Exposures: Retail Risk Parameters

($ millions, except as noted) *As at*	LINE #	2013 Q4 EAD[1]	2013 Q4 Exposure weighted-average PD[2]	2013 Q4 Exposure weighted-average LGD[3]	2013 Q4 Exposure weighted-average risk-weight	2013 Q3 EAD[1]	2013 Q3 Exposure weighted-average PD[2]	2013 Q3 Exposure weighted-average LGD[3]	2013 Q3 Exposure weighted-average risk-weight	2013 Q2 EAD[1]	2013 Q2 Exposure weighted-average PD[2]	2013 Q2 Exposure weighted-average LGD[3]	2013 Q2 Exposure weighted-average risk-weight	2013 Q1 EAD[1]	2013 Q1 Exposure weighted-average PD[2]	2013 Q1 Exposure weighted-average LGD[3]	2013 Q1 Exposure weighted-average risk-weight
Residential Secured																	
Low risk	1	**$ 61,021**	**0.1 %**	**22.9 %**	**3.1 %**	$ 40,543	0.1 %	18.4 %	2.7 %	$ 35,395	0.1 %	16.8 %	2.6 %	$ 34,289	0.1 %	16.7 %	2.5 %
Normal risk	2	**36,670**	**0.4**	**24.5**	**16.2**	37,508	0.4	16.7	11.4	36,932	0.4	16.1	11.1	35,963	0.4	15.8	10.9
Medium risk	3	**6,914**	**2.1**	**24.7**	**48.3**	17,721	2.1	15.6	30.8	16,857	2.1	15.6	31.3	16,622	2.1	15.5	31.0
High risk	4	**2,321**	**15.2**	**21.7**	**95.8**	4,610	16.1	17.4	75.4	4,519	16.4	17.4	75.3	4,513	16.0	17.3	75.0
Default	5	**267**	**100.0**	**20.7**	**199.6**	289	100.0	17.7	128.6	296	100.0	17.1	121.8	314	100.0	17.1	120.6
	6	**$ 107,193**	**0.9**	**23.5**	**13.0**	$ 100,671	1.6	17.2	14.6	$ 93,999	1.7	16.3	15.0	$ 91,701	1.7	16.2	15.0
Qualifying Revolving Retail																	
Low risk	7	**$ 18,119**	**0.1**	**83.8**	**2.9**	$ 17,938	0.1	83.8	2.9	$ 17,901	0.1	83.9	2.9	$ 17,663	0.1	83.9	2.9
Normal risk	8	**14,494**	**0.5**	**84.8**	**17.5**	14,156	0.5	84.7	17.3	14,216	0.5	84.6	17.3	13,966	0.5	84.7	17.5
Medium risk	9	**7,934**	**2.4**	**85.9**	**61.6**	7,883	2.4	85.9	61.7	7,948	2.4	85.8	61.7	7,815	2.4	85.8	61.7
High risk	10	**3,190**	**10.7**	**82.9**	**145.2**	3,289	10.8	83.0	146.0	3,309	10.7	83.0	145.4	3,320	10.9	83.0	146.3
Default	11	**125**	**100.0**	**74.2**	**6.2**	126	100.0	73.8	6.4	140	100.0	73.5	6.4	130	100.0	74.6	6.2
	12	**$ 43,862**	**1.7**	**84.4**		$ 43,392	1.7	84.4	29.2	$ 43,514	1.8	84.4	29.2	$ 42,894	1.8	84.4	29.5
Other Retail																	
Low risk	13	**$ 7,174**	**0.1**	**53.6**	**10.0**	$ 7,131	0.1	53.5	9.9	$ 7,083	0.1	53.7	9.9	$ 7,140	0.1	53.6	9.9
Normal risk	14	**15,997**	**0.6**	**57.9**	**45.2**	15,738	0.6	57.8	45.1	15,457	0.6	57.8	45.0	15,537	0.6	57.8	45.1
Medium risk	15	**7,591**	**2.4**	**52.9**	**69.0**	7,622	2.4	52.6	68.6	7,517	2.4	52.6	68.7	7,354	2.4	52.5	68.5
High risk	16	**3,535**	**10.1**	**52.8**	**89.1**	3,556	10.2	53.1	89.7	3,514	10.1	53.3	90.0	3,424	10.1	52.6	88.8
Default	17	**168**	**100.0**	**50.1**	**93.2**	164	100.0	49.7	94.3	162	100.0	48.3	94.4	159	100.0	49.3	96.3
	18	**$ 34,465**	**2.4 %**	**55.4 %**	**47.9 %**	$ 34,211	2.4 %	55.3 %	47.9 %	$ 33,733	2.4 %	55.3 %	47.8 %	$ 33,614	2.3 %	55.2 %	47.4 %

	LINE #	2012 Q4 EAD[1]	2012 Q4 Exposure weighted-average PD[2]	2012 Q4 Exposure weighted-average LGD[3]	2012 Q4 Exposure weighted-average risk-weight	2012 Q3 EAD[1]	2012 Q3 Exposure weighted-average PD[2]	2012 Q3 Exposure weighted-average LGD[3]	2012 Q3 Exposure weighted-average risk-weight	2012 Q2 EAD[1]	2012 Q2 Exposure weighted-average PD[2]	2012 Q2 Exposure weighted-average LGD[3]	2012 Q2 Exposure weighted-average risk-weight	2012 Q1 EAD[1]	2012 Q1 Exposure weighted-average PD[2]	2012 Q1 Exposure weighted-average LGD[3]	2012 Q1 Exposure weighted-average risk-weight
Residential Secured																	
Low risk	19	$ 33,263	0.1 %	17.1 %	2.6 %	$ 31,958	0.1 %	17.7 %	2.7 %	$ 31,189	0.1 %	17.4 %	2.7 %	$ 20,868	0.1 %	12.8 %	2.6 %
Normal risk	20	34,098	0.4	16.2	11.1	32,838	0.4	16.2	11.2	32,795	0.5	16.2	11.4	38,158	0.4	14.8	10.3
Medium risk	21	16,700	2.1	15.5	30.4	16,514	2.1	15.6	30.6	15,859	2.1	15.5	30.3	17,283	2.0	14.9	29.0
High risk	22	4,299	15.8	17.4	75.5	4,226	16.0	17.6	76.3	3,853	16.7	17.4	76.0	4,045	17.5	16.4	72.7
Default	23	292	100.0	16.4	119.8	284	100.0	16.3	121.6	302	100.0	15.7	117.9	312	100.0	15.7	112.7
	24	$ 88,652	1.7	16.5	15.0	$ 85,820	1.7	16.7	15.3	$ 83,998	1.7	16.6	15.1	$ 80,666	1.9	14.4	15.9
Qualifying Revolving Retail																	
Low risk	25	$ 17,566	0.1	84.0	2.9	$ 17,483	0.1	84.0	2.9	$ 17,067	0.1	84.2	3.0	$ 16,868	0.1	84.2	3.0
Normal risk	26	14,185	0.5	84.7	17.5	13,699	0.5	84.8	17.4	14,320	0.5	85.1	17.5	13,983	0.5	85.1	17.5
Medium risk	27	7,913	2.4	85.9	61.9	7,632	2.4	86.1	62.1	8,134	2.4	86.5	62.6	7,860	2.4	86.5	62.4
High risk	28	3,368	10.8	83.1	146.1	3,452	11.4	83.4	147.1	3,590	10.8	83.7	146.9	3,627	11.0	83.8	148.0
Default	29	141	100.0	74.2	6.3	141	100.0	77.8	9.1	148	100.0	78.2	9.4	144	100.0	77.7	9.3
	30	$ 43,173	1.8	84.5	29.7	$ 42,407	1.9	84.6	30.0	$ 43,259	1.9	84.9	31.0	$ 42,482	1.9	84.9	31.1
Other Retail																	
Low risk	31	$ 7,247	0.1	53.8	10.0	$ 7,268	0.1	52.7	9.9	$ 4,307	0.1	45.9	9.3	$ 4,205	0.1	45.3	9.1
Normal risk	32	12,423	0.5	53.8	37.4	12,410	0.5	53.5	37.4	10,599	0.5	52.6	38.0	10,324	0.5	52.3	37.7
Medium risk	33	7,444	2.4	52.5	68.4	7,471	2.4	52.7	68.7	11,960	2.1	55.7	70.4	12,124	2.1	55.9	70.3
High risk	34	3,447	10.1	52.7	88.8	3,766	10.7	52.8	89.9	3,828	11.0	52.5	89.9	3,693	10.8	52.2	88.9
Default	35	146	100.0	48.9	99.0	152	100.0	50.7	102.2	148	100.0	51.5	101.4	151	100.0	52.4	99.4
	36	$ 30,707	2.4 %	53.3 %	44.5 %	$ 31,067	2.6 %	53.0 %	45.2 %	$ 30,842	2.9 %	52.8 %	53.3 %	$ 30,497	2.8 %	52.7 %	53.2 %

[1] Exposure at Default (EAD) includes the effects of credit risk mitigation.
[2] Probability of Default (PD).
[3] Loss Given Default (LGD).

AIRB Credit Risk Exposures: Non-Retail Risk Parameters[1]

($ millions, except as noted) *As at*	LINE #	2013 Q4				2013 Q3				2013 Q2				2013 Q1			
		EAD[2]	**Exposure weighted-average PD**	**Exposure weighted-average LGD**	**Exposure weighted-average risk-weight**	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	1	**$ 90,265**	**0.1 %**	**26.8 %**	**16.3 %**	$ 91,537	0.1 %	25.1 %	16.3 %	$ 101,033	0.1 %	21.9 %	14.3 %	$ 92,247	0.1 %	23.6 %	15.6 %
Non-investment grade	2	**54,411**	**1.3**	**18.4**	**33.0**	50,976	1.3	19.0	35.7	50,150	1.4	19.0	35.3	50,363	1.4	18.7	35.2
Watch and classified	3	**917**	**18.3**	**29.9**	**144.1**	905	19.8	28.2	133.5	942	19.6	29.5	139.0	912	19.2	27.5	130.8
Impaired/default	4	**125**	**100.0**	**57.9**	**254.8**	152	100.0	47.0	140.0	140	100.0	45.5	163.9	108	100.0	50.2	210.2
	5	**$ 145,718**	**0.7**	**23.7**	**23.5**	$ 143,570	0.7	23.0	24.0	$ 152,265	0.7	21.0	22.1	$ 143,630	0.7	21.9	23.3
Sovereign																	
Investment grade	6	**$ 225,993**	**–**	**15.6**	**0.2**	$ 210,940	0.0	15.9	0.2	$ 203,979	0.0	15.6	0.2	$ 217,586	0.0	16.0	0.3
Non-investment grade	7	**112**	**2.5**	**2.7**	**3.0**	98	2.8	1.5	1.4	107	2.5	5.8	8.2	133	2.2	2.9	2.8
	8	**$ 226,105**	**–**	**15.6**	**0.2**	$ 211,038	0.0	15.9	0.2	$ 204,086	0.0	15.6	0.2	$ 217,719	0.0	16.0	0.3
Bank																	
Investment grade	9	**$ 94,022**	**0.1**	**20.0**	**10.5**	$ 81,730	0.1	20.9	11.9	$ 93,662	0.1	19.0	10.9	$ 94,450	0.1	19.8	11.3
Non-investment grade	10	**1,273**	**0.4**	**8.8**	**13.7**	2,468	0.4	5.5	8.9	1,996	0.4	8.8	13.1	2,818	0.5	6.0	9.9
Watch and classified	11	**–**	**–**	**–**	**–**	610	11.3	0.2	1.0	–	–	–	–	–	–	–	–
Impaired/default	12	**–**	**–**	**–**	**–**	–	–	–	–	–	–	–	–	–	–	–	–
	13	**$ 95,295**	**0.1 %**	**19.8 %**	**10.6 %**	$ 84,808	0.2 %	20.3 %	11.8 %	$ 95,658	0.1 %	18.7 %	10.9 %	$ 97,268	0.1 %	19.4 %	11.2 %

		2012 Q4				2012 Q3				2012 Q2				2012 Q1			
		EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight	EAD[2]	Exposure weighted-average PD	Exposure weighted-average LGD	Exposure weighted-average risk-weight
Corporate																	
Investment grade	14	$ 94,542	0.1 %	23.0 %	14.2 %	$ 96,529	0.1 %	22.9 %	13.8 %	$ 95,806	0.1 %	22.3 %	13.3 %	$ 90,130	0.1 %	24.1 %	14.1 %
Non-investment grade	15	40,205	1.4	21.5	39.7	39,701	1.4	21.8	40.7	42,571	1.4	19.7	36.5	39,206	1.4	21.1	38.9
Watch and classified	16	932	19.2	26.0	123.1	892	20.3	28.5	134.9	873	19.0	34.5	163.8	845	18.1	31.1	143.7
Impaired/default	17	177	100.0	57.5	302.6	180	100.0	54.3	252.4	145	100.0	43.1	189.6	135	100.0	46.3	200.9
	18	$ 135,856	0.7	22.7	22.9	$ 137,302	0.7	22.7	22.7	$ 139,395	0.7	21.6	21.5	$ 130,316	0.7	23.3	22.6
Sovereign																	
Investment grade	19	$ 223,930	0.0	10.8	0.2	$ 215,418	0.0	6.2	0.3	$ 213,019	0.0	4.9	0.2	$ 202,737	0.0	5.0	0.2
Non-investment grade	20	117	2.4	1.4	1.5	95	2.8	1.1	1.2	314	1.1	39.7	57.2	95	2.8	1.8	2.0
	21	$ 224,047	0.0	10.8	0.2	$ 215,513	0.0	6.2	0.3	$ 213,333	0.0	4.9	0.3	$ 202,832	0.0	4.9	0.2
Bank																	
Investment grade	22	$ 124,469	0.1	15.8	6.4	$ 119,569	0.1	16.9	6.7	$ 120,728	0.1	16.8	6.1	$ 124,395	0.1	19.6	6.5
Non-investment grade	23	2,762	0.6	8.7	11.2	3,677	0.6	5.8	8.6	1,821	0.7	8.0	12.4	2,108	0.8	10.6	17.9
Watch and classified	24	37	55.1	9.3	43.3	41	54.8	9.3	43.3	43	52.9	13.5	62.7	47	25.2	12.5	68.5
Impaired/default	25	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
	26	$ 127,268	0.1 %	15.7 %	6.5 %	$ 123,287	0.1 %	16.6 %	6.8 %	$ 122,592	0.1 %	16.7 %	6.3 %	$ 126,550	0.1 %	19.5 %	6.7 %

[1] Effective Q1 2013, balances do not include OSFI "deemed" QCCP exposures, in accordance with the Basel III regulatory framework. Prior to Q1 2013, balances included OSFI "deemed" QCCP exposures, in accordance with the Basel II regulatory framework.

[2] EAD includes the effects of credit risk mitigation.

AIRB Credit Risk Exposures: Undrawn Commitments and EAD on Undrawn Commitments[1,2,3]

($ millions) *As at*	LINE #	2013 Q4		2013 Q3		2013 Q2		2013 Q1	
By Counterparty Type **Retail**		**Notional undrawn commitments**	**EAD on undrawn commitments**	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Residential secured	1	**$ 63,774**	**$ 31,586**	$ 63,617	$ 20,822	$ 63,556	$ 20,877	$ 63,391	$ 20,820
Qualifying revolving retail	2	**48,488**	**28,989**	48,097	28,642	47,660	28,864	47,280	28,239
Other retail	3	**7,411**	**5,052**	7,350	4,999	7,308	4,983	7,327	5,012
	4	**119,673**	**65,627**	119,064	54,463	118,524	54,724	117,998	54,071
Non-retail									
Corporate	5	**34,131**	**24,079**	32,776	22,869	31,785	22,128	31,171	21,731
Sovereign	6	**1,494**	**1,083**	1,519	1,089	1,825	1,308	1,744	1,250
Bank	7	**743**	**537**	698	499	691	494	671	480
	8	**36,368**	**25,699**	34,993	24,457	34,301	23,930	33,586	23,461
Total	9	**$ 156,041**	**$ 91,326**	$ 154,057	$ 78,920	$ 152,825	$ 78,654	$ 151,584	$ 77,532

	LINE #	2012 Q4		2012 Q3		2012 Q2		2012 Q1	
By Counterparty Type **Retail**		Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments	Notional undrawn commitments	EAD on undrawn commitments
Residential secured	10	$ 63,102	$ 20,841	$ 62,976	$ 20,681	$ 62,677	$ 20,709	$ 62,409	$ 20,678
Qualifying revolving retail	11	47,288	28,401	46,817	27,632	46,227	28,384	45,334	27,565
Other retail	12	7,410	5,070	7,318	5,327	7,297	5,444	7,334	5,511
	13	117,800	54,312	117,111	53,640	116,201	54,537	115,077	53,754
Non-retail									
Corporate	14	30,186	21,032	29,589	20,658	28,488	19,893	27,570	19,217
Sovereign	15	1,952	1,400	1,269	910	1,304	935	1,021	732
Bank	16	656	470	938	673	842	603	862	617
	17	32,794	22,902	31,796	22,241	30,634	21,431	29,453	20,566
Total	18	$ 150,594	$ 77,214	$ 148,907	$ 75,881	$ 146,835	$ 75,968	$ 144,530	$ 74,320

	LINE #	2011 Q4	
By Counterparty Type **Retail**		Notional undrawn commitments	EAD on undrawn commitments
Residential secured	19	$ 61,463	$ 20,407
Qualifying revolving retail	20	45,190	27,592
Other retail	21	7,306	5,517
	22	113,959	53,516
Non-retail			
Corporate	23	27,018	18,910
Sovereign	24	1,359	974
Bank	25	668	478
	26	29,045	20,362
Total	27	$ 143,004	$ 73,878

[1] Notional undrawn commitments are equal to the contractually available amounts provided via committed loan agreements less amounts currently outstanding under those committed loan agreements.
[2] EAD on undrawn commitments is the amount currently undrawn but expected to be drawn assuming a default on the underlying committed loan agreement.
[3] Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

AIRB Credit Risk Exposures: Loss Experience[1]

(Percentage)	LINE #	2013 Q4			2013 Q3		2013 Q2		2013 Q1	
By Counterparty Type		**Historical Actual loss rate[2]**	**Actual loss rate[3,4]**	**Expected loss rate[3,4]**	Actual loss rate[3,4]	Expected loss rate[3,4]	Actual loss rate[3,4]	Expected loss rate[3,4]	Actual loss rate[3,4]	Expected loss rate[3,4]
Retail										
Residential secured	1	**0.01 %**	**0.01 %**	**0.09 %**	0.02 %	0.09 %	0.01 %	0.10 %	0.02 %	0.13 %
Qualifying revolving retail	2	**3.48**	**2.77**	**3.51**	2.87	3.57	3.02	3.57	3.09	3.58
Other retail	3	**1.06**	**0.88**	**1.25**	0.91	1.44	0.94	1.41	0.96	1.46
Non-retail										
Corporate	4	**0.31**	**0.01**	**0.45**	0.05	0.50	0.07	0.46	0.03	0.44
Sovereign	5	**–**	**–**	**–**	–	–	–	–	–	–
Bank	6	**–**	**–**	**0.05**	–	0.05	–	0.04	–	0.04

	LINE #	2012 Q4			2012 Q3		2012 Q2		2012 Q1	
By Counterparty Type		Historical Actual loss rate[2]	Actual loss rate[3,4]	Expected loss rate[3,4]	Actual loss rate[3,4]	Expected loss rate[3,4]	Actual loss rate[3,4]	Expected loss rate[3,4]	Actual loss rate[3,4]	Expected loss rate[3,4]
Retail										
Residential secured	7	0.01 %	0.02 %	0.12 %	0.02 %	0.12 %	0.02 %	0.12 %	0.02 %	0.13 %
Qualifying revolving retail	8	3.56	3.20	3.65	3.31	3.79	3.38	3.94	3.47	4.01
Other retail	9	1.09	1.02	1.55	1.07	1.53	1.12	1.56	1.15	1.59
Non-retail										
Corporate	10	0.35	0.10	0.44	0.08	0.46	0.03	0.51	(0.03)	0.55
Sovereign	11	–	–	–	–	–	–	–	–	–
Bank	12	–	–	0.04	–	0.03	–	0.03	–	0.03

	LINE #	2011 Q4		
By Counterparty Type		Historical Actual loss rate[2]	Actual loss rate[3,4]	Expected loss rate[3,4]
Retail				
Residential secured	13	0.01 %	0.01 %	0.12 %
Qualifying revolving retail	14	3.61	3.56	4.07
Other retail	15	1.10	1.17	1.61
Non-retail				
Corporate	16	0.38	(0.08)	0.59
Sovereign	17	–	–	–
Bank	18	–	–	0.03

[1] Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

[2] The historical loss rate equals total actual losses for all years in the historically measured period divided by total outstanding balances for all years in the historically measured period. Currently, the Bank includes comparable data from fiscal 2002 through to the current year in the historically measured period. This historical data will be updated annually until a complete business cycle is included in the historically measured period. A business cycle is estimated to be 10-15 years in duration.

[3] Retail actual and expected loss rates are measured as follows:
Actual loss rate represents the actual write-offs net of recoveries for the current and prior three quarters divided by the outstanding balances taken at the beginning of the four-quarter period starting 15 months ago. This reflects the three-month lag between the definition of default (at 90 days past due) and write-off (at 180 days). Expected loss rate represents the loss rate that was predicted at the beginning of the four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

[4] Non-retail actual and expected loss rates are measured as follows:
Actual loss rate represents the change in counterparty-specific allowance plus write-offs less recoveries, divided by the outstanding balances for the same period, for each of the current and prior three quarters. Expected loss rate represents the loss rate that was predicted at the beginning of the applicable four-quarter period defined above. The expected loss is measured using credit risk parameters (PD x LGD x EAD) divided by outstanding balances at the beginning of the four-quarter period.

Commentary:
Differences between actual loss rates and expected loss rates are due to the following reasons:

- Expected losses are calculated using "through the cycle" risk parameters while actual losses are determined at a "point in time" and reflect economic conditions at that time. Using "through the cycle" parameters has the effect of stabilizing expected losses over a longer period of time. As a result, actual losses may exceed expected losses during a recession and may fall below expected losses during economic growth.
- Expected loss parameters are conservatively estimated (that is, adjusted upwards) to account for the limited number of years of historical data available.
- LGD parameters used in the expected loss estimates are adjusted upwards to reflect potential economic downturn conditions.

To ensure our models and risk parameters continue to be reasonable predictors of potential loss, we assess and review our risk parameters against actual loss experience and public sources of information at least annually and we update our models as required.

Retail:
A favourable credit environment and continued good credit quality of new originations have led to actual loss rates for retail exposures in the four quarters ending Q4 2013 being below long term historical levels.

Non-retail:
Actual loss rates for non-retail exposures were lower in the four quarters ending Q4 2013 than they were during the historically measured period. This is because of lower average default rates during the four quarters ending Q4 2013 than they were during the historically measured period.

AIRB Credit Risk Exposures: Actual and Estimated Parameters[1]

(Percentage) *As at*	LINE #	2013 Q4 Average Estimated PD[2]	Actual Default Rate	Average Estimated LGD[3]	Actual LGD
Retail					
Residential secured uninsured	1	1.19 %	0.41 %	15.81 %	5.61 %
Residential secured insured[4]	2	0.94	0.38	n/a	n/a
Qualifying revolving retail	3	1.70	1.54	84.98	81.70
Other retail	4	1.99	1.87	55.36	49.70
Non-Retail	5	1.12 %	0.39 %	39.98 %	23.42 %

1 Actual and estimated parameters are reported by the Bank on a three-month lag.
2 Estimated PD reflects a 1-year through-the-cycle time horizon and is based on long run economic conditions.
3 Estimated LGD reflects loss estimates under a severe downturn economic scenario.
4 LGD for the residential secured insured portfolio is n/a due to the effect of credit risk mitigation from government backed entities.

Securitization and Resecuritization Exposures in the Banking Book[1]

($ millions)
As at

Capital Approach and Risk Weighting	LINE #	2013 Q4 Gross securitization exposures	2013 Q4 Gross resecuritization exposures[2]	2013 Q4 Risk-weighted assets[3]	2013 Q3 Gross securitization exposures	2013 Q3 Gross resecuritization exposures[2]	2013 Q3 Risk-weighted assets[3]	2013 Q2 Gross securitization exposures	2013 Q2 Gross resecuritization exposures[2]	2013 Q2 Risk-weighted assets[3]	2013 Q1 Gross securitization exposures	2013 Q1 Gross resecuritization exposures[2]	2013 Q1 Risk-weighted assets[3]
Standardized Approach[4]													
AA- and above	1	**$ 28,759**	**$ –**	**$ 5,752**	$ 26,429	$ –	$ 5,286	$ 23,288	$ –	$ 4,656	$ 21,893	$ –	$ 4,379
A+ to A-	2	**–**	**–**	**–**	–	–	–	–	–	–	–	–	–
BBB+ to BBB-	3	**–**	**–**	**–**	–	–	–	52	–	52	52	–	52
BB+ to BB-	4	**–**	**–**	**–**	–	–	–	–	–	–	–	–	–
Below BB-/Unrated[5]	5	**12**	**–**	**144**	233	–	2,912	15	–	193	16	–	196
Ratings Based Approach[6]													
AA- and above	6	**2,756**	**214**	**265**	2,646	229	261	2,668	243	267	2,698	253	272
A+ to A-	7	**152**	**918**	**944**	121	943	963	144	972	995	164	983	1,009
BBB+ to BBB-	8	**162**	**87**	**281**	169	92	292	161	98	310	160	105	329
BB+ to BB-	9	**27**	**4**	**105**	68	4	211	141	4	595	158	5	644
Below BB-/Unrated[5]	10	**82**	**308**	**2,710**	52	310	2,391	530	311	8,169	556	323	8,658
Internal Assessment Approach[7]													
AA- and above	11	**15,361**	**–**	**693**	14,697	–	686	14,128	–	650	13,934	–	630
A+ to A-	12	**–**	**–**	**–**	16	–	3	15	–	3	–	–	–
BBB+ to BBB-	13	**–**	**–**	**–**	–	–	–	17	–	13	17	–	13
BB+ to BB-	14	**–**	**–**	**–**	–	–	–	–	–	–	–	–	–
Below BB-/Unrated[5]	15	**–**	**–**	**n/a**	–	–	n/a	–	–	n/a	–	–	n/a
Gains on sale recorded upon securitization[5]	16	**–**	**–**	**n/a**	–	–	n/a	–	–	n/a	–	–	n/a
Total	17	**$ 47,311**	**$ 1,531**	**$ 10,894**	$ 44,431	$ 1,578	$ 13,005	$ 41,159	$ 1,628	$ 15,903	$ 39,648	$ 1,669	$ 16,182

Capital Approach and Risk Weighting	LINE #	2012 Q4 Gross securitization exposures	2012 Q4 Gross resecuritization exposures[2]	2012 Q4 Risk-weighted assets[3]	2012 Q3 Gross securitization exposures	2012 Q3 Gross resecuritization exposures[2]	2012 Q3 Risk-weighted assets[3]	2012 Q2 Gross securitization exposures	2012 Q2 Gross resecuritization exposures[2]	2012 Q2 Risk-weighted assets[3]	2012 Q1 Gross securitization exposures	2012 Q1 Gross resecuritization exposures[2]	2012 Q1 Risk-weighted assets[3]
Standardized Approach[4]													
AA- and above	18	$ 22,317	$ –	$ 4,463	$ 21,469	$ –	$ 4,294	$ 17,876	$ –	$ 3,575	$ 19,658	$ –	$ 3,932
A+ to A-	19	–	–	–	–	–	–	–	–	–	–	–	–
BBB+ to BBB-	20	52	–	52	52	–	52	97	–	97	97	–	97
BB+ to BB-	21	–	–	–	–	–	–	–	–	–	–	–	–
Below BB-/Unrated[5]	22	20	–	n/a	20	–	n/a	–	–	n/a	–	–	n/a
Ratings Based Approach[6]													
AA- and above	23	3,705	1,385	596	4,536	1,468	673	5,207	1,512	672	5,894	1,578	732
A+ to A-	24	242	18	49	233	19	50	184	15	40	220	15	45
BBB+ to BBB-	25	117	172	452	75	157	416	135	154	451	172	157	471
BB+ to BB-	26	153	60	1,067	158	63	1,163	182	84	1,338	165	82	1,352
Below BB-/Unrated[5]	27	572	106	n/a	591	110	n/a	588	99	n/a	622	100	n/a
Internal Assessment Approach[7]													
AA- and above	28	13,339	–	610	13,073	–	631	12,188	–	608	12,039	–	580
A+ to A-	29	–	–	–	–	–	–	–	–	–	–	–	–
BBB+ to BBB-	30	17	–	13	17	–	13	17	–	13	17	–	13
BB+ to BB-	31	–	–	–	–	–	–	–	–	–	–	–	–
Below BB-/Unrated[5]	32	–	–	n/a	–	–	n/a	–	–	n/a	–	–	n/a
Gains on sale recorded upon securitization[5]	33	–	–	n/a	–	–	n/a	–	–	n/a	–	–	n/a
Total	34	$ 40,534	$ 1,741	$ 7,302	$ 40,224	$ 1,817	$ 7,292	$ 36,474	$ 1,864	$ 6,794	$ 38,884	$ 1,932	$ 7,222

1 Securitization exposures include the Bank's exposures as originator and investor under both the IRB approach and the Standardized approach.
2 None of the Bank's resecuritization exposures were subject to credit risk mitigation.
3 Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.
4 Securitization exposures subject to the standardized approach are primarily comprised of investments held in the Banking book.
5 Effective Q1 2013 these securitization exposures are no longer deducted from capital and are included in the calculation of RWA, in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, these securitization exposures were deducted from capital, in accordance with the Basel II regulatory framework.
6 Securitization exposures subject to the ratings based approach primarily include liquidity facilities, credit enhancements, letters of credit, and investments held in the Banking book.
7 Securitization exposures subject to the internal assessment approach are primarily comprised of liquidity facilities provided to the Bank's ABCP conduits.

Risk-Weighted Assets[1]

($ millions) As at	LINE #	2013 Q4				2013 Q3				2013 Q2				2013 Q1			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets		
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																	
Retail																	
Residential secured	1	$ 277,480	$ 9,955	$ 13,940	$ 23,895	$ 264,362	$ 9,796	$ 14,704	$ 24,500	$ 259,974	$ 9,597	$ 14,062	$ 23,659	$ 257,613	$ 9,107	$ 13,714	$ 22,821
Qualifying revolving retail	2	43,862	–	12,588	12,588	43,392	–	12,670	12,670	43,514	–	12,722	12,722	42,894	–	12,633	12,633
Other retail	3	75,690	31,011	16,493	47,504	74,118	30,034	16,378	46,412	71,565	28,463	16,128	44,591	64,982	23,507	15,948	39,455
Non-retail[2]																	
Corporate	4	215,129	65,319	34,289	99,608	209,506	62,357	34,516	96,873	216,097	60,947	33,712	94,659	205,438	58,892	33,498	92,390
Sovereign	5	106,272	2,849	491	3,340	95,015	2,613	433	3,046	87,922	2,131	487	2,618	99,124	2,062	603	2,665
Bank	6	112,122	2,132	10,066	12,198	102,125	2,016	9,972	11,988	112,907	1,907	10,467	12,374	114,677	1,913	10,932	12,845
Securitization exposures	7	48,842	5,896	4,998	10,894	46,009	8,198	4,807	13,005	42,787	4,902	11,001	15,903	41,317	4,627	11,555	16,182
Equity exposures	8	2,168		885	885	2,427		1,169	1,169	2,485		1,190	1,190	2,436		1,141	1,141
Exposures subject to standardized or IRB approaches	9	881,565	117,162	93,750	210,912	836,954	115,014	94,649	209,663	837,251	107,947	99,769	207,716	828,481	100,108	100,024	200,132
Adjustment to IRB RWA for scaling factor	10				5,463				5,536				5,496				6,001
Other assets not included in standardized or IRB approaches[2]	11	88,135			23,177	80,549			22,729	68,615			21,490	69,543			21,502
Total credit risk	12	$ 969,700			$ 239,552	$ 917,503			$ 237,928	$ 905,866			$ 234,702	$ 898,024			$ 227,635
Market Risk																	
Trading book	13	n/a			11,734	n/a			11,134	n/a			13,589	n/a			13,892
Operational Risk																	
Standardized approach	14	n/a			35,069	n/a			34,459	n/a			33,499	n/a			32,918
Total	15				$ 286,355				$ 283,521				$ 281,790				$ 274,445

		2012 Q4				2012 Q3				2012 Q2				2012 Q1			
			Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets				Risk-Weighted Assets		
		Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total	Gross exposures	Standardized	Internal Ratings Based	Total
Credit Risk																	
Retail																	
Residential secured	16	$ 256,703	$ 8,892	$ 13,328	$ 22,220	$ 252,070	$ 8,493	$ 13,136	$ 21,629	$ 246,371	$ 7,887	$ 12,654	$ 20,541	$ 242,691	$ 7,556	$ 12,801	$ 20,357
Qualifying revolving retail	17	43,173	–	12,816	12,816	42,407	–	12,731	12,731	43,259	–	13,389	13,389	42,482	–	13,228	13,228
Other retail	18	63,628	24,506	13,669	38,175	63,504	24,137	14,032	38,169	61,379	22,701	16,429	39,130	60,734	22,458	16,234	38,692
Non-retail[2]																	
Corporate	19	196,908	58,157	31,065	89,222	197,321	57,249	31,120	88,369	195,249	53,423	29,980	83,403	185,081	52,417	29,481	81,898
Sovereign	20	98,929	2,341	486	2,827	92,191	1,285	561	1,846	91,672	811	691	1,502	74,208	1,078	441	1,519
Bank	21	143,729	1,723	8,246	9,969	139,671	1,847	8,401	10,248	137,754	1,695	7,668	9,363	145,007	1,696	8,449	10,145
Securitization exposures	22	42,275	4,515	2,787	7,302	42,041	4,345	2,947	7,292	38,338	3,672	3,122	6,794	40,816	4,029	3,193	7,222
Equity exposures	23	2,429		1,148	1,148	2,356		1,071	1,071	2,302		1,016	1,016	2,424		1,093	1,093
Exposures subject to standardized or IRB approaches	24	847,774	100,134	83,545	183,679	831,561	97,356	83,999	181,355	816,324	90,189	84,949	175,138	793,443	89,234	84,920	174,154
Adjustment to IRB RWA for scaling factor	25				5,012				5,040				5,097				5,095
Other assets not included in standardized or IRB approaches[2]	26	34,000			12,589	34,154			12,647	34,724			13,539	34,831			13,528
Total credit risk	27	$ 881,774			$ 201,280	$ 865,715			$ 199,042	$ 851,048			$ 193,774	$ 828,274			$ 192,777
Market Risk																	
Trading book	28	n/a			12,033	n/a			15,305	n/a			16,638	n/a			19,999
Operational Risk																	
Standardized approach	29	n/a			32,562	n/a			32,054	n/a			31,556	n/a			30,866
Total	30				$ 245,875				$ 246,401				$ 241,968				$ 243,642

[1] Effective Q1 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

[2] Effective Q1 2013, non-retail exposures do not include OSFI "deemed" QCCP exposures; as such exposures are now included in "Other assets not included in standardized or IRB approaches", in accordance with the Basel III regulatory framework. Prior to Q1 2013, OSFI "deemed" QCCP exposures were included in non-retail exposures in accordance with the Basel II regulatory framework.

Capital Position – Basel III Q4 2013 and Q3 2013[1]

($ millions) *As at*	Line #	2013 Q4	2013 Q3	Cross Reference[2]	OSFI Template
Common Equity Tier 1 Capital (CET1)					
Common shares plus related contributed surplus	1	**$ 19,341**	$ 19,255	A1+A2+B	1
Retained earnings	2	**24,565**	24,122	C	2
Accumulated other comprehensive income (loss)	3	**3,166**	2,650	D	3
Common Equity Tier 1 Capital before regulatory adjustments	4	**47,072**	46,027		6
Common Equity Tier 1 capital regulatory adjustments					
Goodwill (net of related tax liability)	5	**(13,280)**	(13,107)	E1-E2	8
Intangibles (net of related tax liability)	6	**(2,097)**	(2,077)	F1-F2	9
Deferred tax assets excluding those arising from temporary differences	7	**(519)**	(364)	G	10
Cash flow hedge reserve	8	**(1,005)**	(823)	H	11
Shortfall of provisions to expected losses	9	**(116)**	(202)	I	12
Gains and losses due to changes in own credit risk on fair valued liabilities	10	**(89)**	(75)	J	14
Defined benefit pension fund net assets (net of related tax liability)	11	**(389)**	(368)	K1-K2	15
Investment in own shares	12	**(183)**	(166)		16
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	13	**(3,572)**	(3,492)	L1+L2+L3	19
Total regulatory adjustments to Common Equity Tier 1	14	**(21,250)**	(20,674)		28
Common Equity Tier 1 Capital	15	**25,822**	25,353		29
Additional Tier 1 capital instruments					
Directly issued capital instruments subject to phase out from Additional Tier 1	16	**5,524**	5,524	M1+M2+M3	33
Additional Tier 1 instruments issued by subsidiaries and held by third parties subject to phase out	17	**552**	552	N1+N2	34/35
Additional Tier 1 capital instruments before regulatory adjustments	18	**6,076**	6,076		36
Additional Tier 1 capital instruments regulatory adjustments					
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	19	**(352)**	(352)	O + P	40
Total regulatory adjustments to Additional Tier 1 Capital	20	**(352)**	(352)		43
Additional Tier 1 capital	21	**5,724**	5,724		44
Tier 1 capital	22	**31,546**	31,077		45
Tier 2 capital instruments and provisions					
Directly issued capital instruments subject to phase out from Tier 2	23	**7,564**	7,620	Q	47
Tier 2 instruments issued by subsidiaries and held by third parties subject to phase out	24	**297**	267	R1 + R2	48/49
Collective allowances	25	**1,472**	1,439	S	50
Tier 2 capital before regulatory adjustments	26	**9,333**	9,326		51
Tier 2 regulatory adjustments					
Investment in own Tier 2 instruments	27	**(19)**	(9)		52
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	28	**(170)**	(170)	T	55
Total regulatory adjustments to Tier 2 capital	29	**(189)**	(179)		57
Tier 2 capital	30	**9,144**	9,147		58
Total capital	31	**40,690**	40,224		59
Total risk-weighted assets	32	**$ 286,355**	$ 283,521		60

1 Capital position calculated using the 'All-in' basis.
2 Cross referenced to the current period on the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation page.

Capital Position – Basel III Q4 2013 and Q3 2013 (Continued)

($ millions, except as noted) *As at*	Line #	2013 Q4	2013 Q3	Cross Reference[1]	OSFI Template
Capital Ratios[2]					
Common Equity Tier 1 capital (as percentage of risk-weighted assets)	33	**9.0 %**	8.9 %		61
Tier 1 (as percentage of risk-weighted assets)	34	**11.0**	11.0		62
Total capital (as percentage of risk-weighted assets)	35	**14.2**	14.2		63
Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer requirement expressed as percentage of risk-weighted assets)	36	**7.0**	7.0		64
of which: capital conservation buffer requirement	37	**2.5**	2.5		65
Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	38	**9.0**	8.9		68
OSFI all-in target (minimum plus conservation buffer plus D-SIB surcharge (if applicable))					
Common Equity Tier 1 all-in target ratio	39	**7.0**	7.0		69
Tier 1 all-in target ratio	40	**8.5**	8.5		70
Total Capital all-in target ratio	41	**10.5**	10.5		71
Amounts below the thresholds for deduction (before risk weighting)					
Non-significant investments in the capital of other financials	42	**$ 934**	$ 1,715		72
Significant investments in the common stock of financials	43	**3,034**	2,976		73
Deferred tax assets arising from temporary differences (net of related tax liability)	44	**922**	891		75
Applicable caps on the inclusion of allowances in Tier 2					
Allowance eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)	45	**1,472**	1,439		76
Cap on inclusion of allowances in Tier 2 under standardized approach	46	**1,621**	1,590		77
Capital instruments subject to phase-out arrangements (only applicable between January 1, 2013 to January 1, 2022)					
Current cap on Additional Tier 1 instruments subject to phase out arrangements	47	**6,076**	6,076		82
Amounts excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)	48	**567**	564		83
Current cap on Tier 2 instruments subject to phase out arrangements	49	**7,887**	7,887		84
Amounts excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)	50	**–**	5		85
Capital Ratios - transitional basis[3]					
Risk-weighted assets	51	**$ 307,840**	$ 301,305		
Common Equity Tier 1 capital	52	**37,011**	36,321		
Tier 1 Capital	53	**37,011**	36,321		
Total Capital	54	**44,500**	43,800		
Common Equity Tier 1 (as percentage of risk-weighted assets)	55	**12.0 %**	12.1 %		
Tier 1 (as percentage of risk-weighted assets)	56	**12.0**	12.1		
Total capital (as percentage of risk-weighted assets)	57	**14.5**	14.5		
Capital Ratios for significant bank subsidiaries					
TD Bank N.A.[4]					
Tier 1 capital ratio	58	**11.3**	11.6		
Total capital ratio	59	**12.4**	12.8		
TD Mortgage Corporation					
Common Equity Tier 1 capital ratio	60	**25.5**	23.7		
Tier 1 capital ratio	61	**25.5**	23.7		
Total capital ratio	62	**27.2**	25.4		

[1] Cross referenced to the current period on the Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation table on page 55.
[2] The “all-in” basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.
[3] The “transitional” basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.
[4] On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter-ends. The disclosed capital ratios are based on this framework.

Reconciliation with Balance Sheet Under Regulatory Scope of Consolidation

($ millions)
As at

	Line #	2013 Q4 Balance Sheet[1]	Under Regulatory scope of consolidation[2]		Cross Reference[3]
Cash and due from banks	1	$ 3,581	$	$ 3,581	
Interest-bearing deposits with banks	2	28,855		28,834	
Trading loans, securities and other	3	101,928		101,928	
Derivatives	4	49,461		49,460	
Financial assets designated at fair value through profit or loss	5	6,532		4,863	
Held-to-maturity securities	6	29,961		29,961	
Available-for-sale securities	7	79,541		77,548	
Securities purchased under reverse repurchase agreements	8	64,283		64,283	
Loans	9	447,777		447,568	
Allowance for loan losses	10	(2,855)		(2,855)	
Eligible general allowance reflected in Tier 2 regulatory capital	11		(1,472)		S
Shortfall of allowance to expected loss	12		(116)		I
Allowances not reflected in regulatory capital	13		(1,267)		
Other	14	53,468		51,691	
Investment in TD Ameritrade					
Significant investments exceeding regulatory thresholds	15		2,855		L1
Significant investments not exceeding regulatory thresholds	16		2,445		
Goodwill	17		13,297		E1
Other intangibles	18		2,493		F1
Deferred tax assets					
Deferred tax assets (DTA) excluding those arising from temporary differences	19		519		G
DTAs (net of associated deferred tax liabilities (DTL)) realizable through net operating loss (NOL) carryback	20		882		
DTAs (net of associated DTLs) arising from temporary differences but not realizable through NOL carryback	21		922		
Other DTA/DTL adjustments[4]	22		(871)		
Significant investments in financials (excluding TD Ameritrade)					
Significant investments exceeding regulatory thresholds	23		17		L2
Significant investments in Additional Tier 1 capital	24		2		P
Significant investments not exceeding regulatory thresholds	25		13		
Defined pension benefits	26		506		K1
Other Assets	27		28,611		
TOTAL ASSETS	28	862,532		856,862	
LIABILITIES AND EQUITY					
Trading deposits	29	47,593		47,593	
Derivatives	30	49,471		49,471	
Securitization liabilities at fair value	31	21,960		21,960	
Other financial liabilities designated at fair value through profit or loss	32	12		12	
Deposits	33	543,476		543,476	
Other	34	138,298		132,628	
Deferred tax liabilities					
Goodwill	35		17		E2
Intangible assets (excluding mortgage servicing rights)	36		396		F2
Defined benefit pension fund assets	37		117		K2
Other deferred tax liabilities (Cash flow hedges and other DTLs)	38		1,134		
Other DTA/DTL adjustments[4]	39		(1,343)		
Gains and losses due to changes in own credit risk on fair value liabilities	40		89		J
Other liabilities	41		132,218		
Subordinated notes and debentures	42	7,982		7,982	
Regulatory capital amortization of maturing debentures	43		148		
Directly issued capital instruments subject to phase out from Tier 2	44		7,564		Q
Capital instruments issued by subsidiaries and held by third parties-Tier 2	45		270		R1
Capital instruments not allowed for regulatory capital	46				
Liability for Preferred Shares	47	27		27	
Capital instruments issued by subsidiaries and held by third parties	48		27		R2
Instruments not allowed for regulatory capital subject to phase out	49				
Liability for Capital Trust Securities	50	1,740		1,740	
Directly issued capital instruments subject to phase out from Additional Tier 1	51		1,574		M1
Instruments issued by subsidiaries and held by third parties	52		110		N1
Securities not allowed for regulatory capital	53		56		
Liabilities	54	810,559		804,889	
Common Shares	55	19,316		19,316	A1
Preferred Shares	56	3,395		3,395	
Directly issued capital instruments subject to phase out from Additional Tier 1	57		3,056		M2
Preferred shares not allowed for regulatory capital	58		339		
Treasury Shares - Common	59	(145)		(145)	A2
Treasury Shares - Preferred	60	(2)		(2)	
Contributed Surplus	61	170		170	B
Retained Earnings	62	24,565		24,565	C
Accumulated other comprehensive income	63	3,166		3,166	D
Cash flow hedges requiring derecognition	64		1,005		H
Net AOCI included as capital	65		2,161		
Non-controlling interests in subsidiaries	66	1,508		1,508	
Portion allowed for regulatory capital (directly issued)	67		894		M3
Portion allowed for regulatory capital (issued by subsidiaries and held by third parties) subject to phase out	68		442		N2
Portion not allowed for regulatory capital subject to phase out	69		172		
TOTAL LIABILITIES AND EQUITY	70	$ 862,532	$	$ 856,862	

[1] As per Balance Sheet on page 14.

[2] Legal entities excluded from the regulatory scope of consolidation included the following insurance subsidiaries: Meloche Monnex Inc. (Consolidated), CT Financial Assurance Company, TD Life Insurance Company, TD Reinsurance (Barbados) Inc. and TD Reinsurance (Ireland) Limited which have total assets included in the consolidated Bank of $5,670 million and total equity of $1,796 million of which $700 million is deducted from CET1, $350 million is deducted from additional Tier 1 and $170 million is deducted from Tier 2 capital. Cross referenced (L3, O, T) respectively, to the Capital Position - Basel III Q4 2013 page.

[3] Cross referenced to the current period on the Capital Position - Basel III Q4 2013 and Q3 2013 pages.

[4] This adjustment is related to deferred tax assets/liabilities netted for financial accounting purposes.

Flow Statement for Regulatory Capital[1]

($ millions)	Line #	2013 Q4	2013 Q3
Common Equity Tier 1			
Balance at beginning of period	1	**$ 25,353**	$ 24,677
New capital issues	2	**112**	90
Redeemed capital[2]	3	**(424)**	(356)
Gross dividends (deductions)	4	**(828)**	(784)
Shares issued in lieu of dividends (add back)	5	**86**	82
Profit attributable to shareholders of the parent company[3]	6	**1,595**	1,501
Removal of own credit spread (net of tax)	7	**(14)**	(5)
Movements in other comprehensive income			
Currency translation differences	8	**435**	519
Available-for-sale investments	9	**(46)**	(573)
Other	10	**(56)**	544
Goodwill and other intangible assets (deduction, net of related tax liability)	11	**(192)**	(259)
Other, including regulatory adjustments and transitional arrangements			
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	12	**(155)**	(68)
Prudential valuation adjustments	13		–
Other	14	**(44)**	(15)
Balance at end of period	15	**25,822**	25,353
Additional Tier 1 Capital			
Balance at beginning of period	16	**5,724**	5,724
New additional Tier 1 eligible capital issues	17	**–**	–
Redeemed capital	18	**–**	–
Other, including regulatory adjustments and transitional arrangements	19	**–**	–
Balance at end of period	20	**5,724**	5,724
Total Tier 1 Capital	21	**31,546**	31,077
Tier 2 Capital			
Balance at beginning of period	22	**9,147**	9,012
New Tier 2 eligible capital issues	23	**–**	–
Redeemed capital	24	**–**	–
Amortization adjustments	25	**(29)**	–
Allowable collective allowance	26	**33**	143
Other, including regulatory adjustments and transitional arrangements	27	**(7)**	(8)
Balance at end of period	28	**9,144**	9,147
Total Regulatory Capital	29	**$ 40,690**	$ 40,224

[1] The statement is based on the applicable regulatory rules in force at the period end.
[2] Represents impact of shares repurchased for cancellation.
[3] Profit attributable to shareholders of the parent company reconciles to the income statement.

Capital Position – Basel III Q2 2013 and Q1 2013

($ millions, except as noted) *As at*	Line #	2013 Q2 All-in basis[1]	2013 Q2 Transitional basis[2]	2013 Q1 All-in basis[1]	2013 Q1 Transitional basis[2]
RISK-WEIGHTED ASSETS	1	$ 281,790	$ 297,119	$ 274,445	$ 290,036
CAPITAL					
Common Equity Tier 1					
Common shares	2	$ 19,007	$ 19,007	$ 18,888	$ 18,888
Contributed surplus	3	190	190	185	185
Retained earnings	4	23,674	23,674	22,772	22,772
AOCI, net of cash flow hedges not fair valued on the balance sheet	5	1,337	1,561	1,233	1,709
Fair value changes in liabilities due to own risk and debit valuation adjustments (DVAs) on derivative liabilities	6	(80)	–	(99)	(4)
Gross Common Equity Tier 1	7	44,128	44,432	42,979	43,550
Deductions:					
Goodwill, net of deferred tax liabilities (DTL)	8	(12,886)	–	(12,284)	–
Intangibles, net of DTL	9	(2,039)	–	(1,815)	–
Deferred tax assets (DTA) excl. arising from temporary difference, net of DTL	10	(296)	–	(322)	–
Defined benefit pension fund assets, net of DTL	11	(326)	–	(326)	–
Shortfall in allowance	12	(189)	–	(132)	–
Net Indirect investments in own shares	13	(68)	–	(143)	–
	14	(15,804)	–	(15,022)	–
Threshold deduction	15	(3,647)	–	(3,698)	–
Excess of Additional Tier 1 Capital deduction (line 25 - line 26)	16	–	(8,953)	–	(8,536)
Net Common Equity Tier 1	17	24,677	35,479	24,259	35,014
Additional Tier 1 Capital					
Tier 1 – Non qualifying – subject to phase out[3]	18	6,076	6,076	6,076	6,076
AOCI – CTA unrealized (loss)	19	n/a	(224)	n/a	(475)
Gross Additional Tier 1 Capital	20	6,076	5,852	6,076	5,601
Deductions:					
Goodwill	21	n/a	(12,886)	n/a	(12,284)
Shortfall in allowance	22	n/a	(95)	n/a	(66)
Significant investments in common equity of financials	23	n/a	(1,824)	n/a	(1,787)
Significant investments in financials (Tier 1 instruments)	24	(352)	–	(352)	–
Total additional Tier 1 available deduction	25	(352)	(14,805)	(352)	(14,137)
Net additional Tier 1 deduction (minimum of absolute value of line 20 or 25)	26	(352)	(5,852)	(352)	(5,601)
Net Additional Tier 1 Capital	27	5,724	–	5,724	–
Net Tier 1 Capital	28	30,401	35,479	29,983	35,014
Tier 2 Capital					
Tier 2 – Non qualifying – subject to phase out[4]	29	7,886	7,886	7,886	7,886
Eligible collective allowance	30	1,296	1,296	1,227	1,227
Gross Tier 2 Capital	31	9,182	9,182	9,113	9,113
Deductions:					
Shortfall in allowance	32	n/a	(94)	n/a	(66)
Significant investments in common equity of financials	33	n/a	(1,823)	n/a	(1,786)
Significant investments in financials (Tier 2 instruments)	34	(170)	–	(170)	–
Total Tier 2 available deduction	35	(170)	(1,917)	(170)	(1,852)
Tier 2 deduction (minimum of absolute value of line 31 or 35)	36	(170)	(1,917)	(170)	(1,852)
Net Tier 2 Capital	37	9,012	7,265	8,943	7,261
Total Regulatory Capital	38	$ 39,413	$ 42,744	$ 38,926	$ 42,275
REGULATORY CAPITAL RATIOS (%)[5]					
Common Equity Tier 1 capital ratio	39	8.8 %	11.9 %	8.8 %	12.1 %
Tier 1 capital ratio	40	10.8	11.9	10.9	12.1
Total capital ratio	41	14.0	14.4	14.2	14.6
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)					
TD Bank, N.A.					
Tier 1 capital ratio[6]	42	11.8 %	n/a	11.9 %	n/a
Total capital ratio[6]	43	13.0	n/a	13.1	n/a
TD Mortgage Corporation[5]					
Common Equity Tier 1 capital ratio	44	23.7 %	23.8 %	23.5 %	23.6 %
Tier 1 capital ratio	45	23.7	23.8	23.5	23.6
Total capital ratio	46	25.4	25.4	25.2	25.2

1 The "all-in" basis of regulatory reporting includes all of the regulatory adjustments that will be required by 2019.

2 The "transitional" basis of regulatory reporting allows for certain adjustments to CET1, the largest of which being goodwill, intangible assets and the threshold deductions, to be phased-in over a period of five years starting in 2014, while retaining the phase-out rules for non-qualifying capital instruments.

3 The current cap on additional Tier 1 capital subject to phase out arrangements for fiscal 2013 is $6,076 million. The amount excluded for Q2 2013 was $558 million (Q1 2013 – $669 million). The current cap on Additional Tier 1 capital in Q2 2013 includes $552 million (Q1 2013 - $552 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

4 The current cap on Tier 2 capital subject to phase out arrangements in fiscal 2013 is $7,886 million. The amount excluded for Q2 2013 was $885 million (Q1 2013 – $854 million). The current cap on Tier 2 capital in Q2 2013 includes $267 million (Q1 2013 – $267 million) of capital instruments issued from consolidated subsidiaries and held by third parties.

5 On an "all-in" basis, OSFI's target CET1, Tier 1 and Total capital ratios for Canadian banks are 7%, 8.5% and 10.5%, respectively.

6 On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the Office of the Comptroller of the Currency (OCC) under Basel I based on calendar quarter ends. The disclosed capital ratios are based on this framework.

Capital Position – Basel II[1,2]

($ millions, except as noted) *As at*	LINE #	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4
RISK-WEIGHTED ASSETS	1	$ 245,875	$ 246,401	$ 241,968	$ 243,642	$ 218,779
CAPITAL						
Tier 1 Capital						
Common shares	2	$ 18,525	$ 18,173	$ 17,911	$ 17,570	$ 18,301
Contributed surplus	3	196	203	200	214	281
Retained earnings	4	21,763	20,943	19,970	19,003	24,339
Fair value (gain) loss arising from changes in the institution's own credit risk	5	(2)	3	5	(2)	–
Net unrealized foreign currency translation gains (losses) on investment in subsidiaries, net of hedging activities	6	(426)	(346)	(676)	(339)	(3,199)
Preferred shares[3]	7	3,394	3,394	3,394	3,395	3,395
Innovative instruments[3]	8	3,700	3,701	3,703	3,705	3,705
Adjustment for transition to measurement under IFRS	9	387	775	1,162	1,550	–
Net impact of eliminating one-month reporting lag on U.S. entities[4]	10	–	–	–	–	(266)
Gross Tier 1 capital	11	47,537	46,846	45,669	45,096	46,556
Goodwill and intangibles in excess of 5% limit	12	(12,311)	(12,463)	(12,283)	(12,438)	(14,376)
Net Tier 1 Capital	13	35,226	34,383	33,386	32,658	32,180
Securitization – gain on sale of mortgages	14	–	–	–	–	(86)
Securitization – other	15	(650)	(678)	(666)	(694)	(735)
50% shortfall in allowance[5]	16	(103)	(164)	(189)	(182)	(180)
50% substantial investments	17	(2,731)	(2,735)	(2,693)	(2,696)	(2,805)
Investment in insurance subsidiaries[6]	18	(753)	(759)	(736)	(708)	(4)
Net impact of eliminating one-month reporting lag on U.S. entities[4]	19	–	–	–	–	133
Adjusted Net Tier 1 Capital	20	30,989	30,047	29,102	28,378	28,503
Tier 2 Capital						
Innovative instruments	21	26	26	26	26	26
Subordinated notes and debentures (net of amortization and ineligible)	22	11,198	11,250	11,288	11,300	11,253
Eligible collective allowance (re standardized approach)	23	1,142	1,067	978	955	940
Accumulated net after-tax unrealized gain on AFS equity securities in OCI	24	99	112	115	117	35
Securitization – other	25	(1,272)	(1,339)	(1,360)	(1,446)	(1,484)
50% shortfall in allowance[5]	26	(103)	(164)	(189)	(182)	(180)
50% substantial investments	27	(2,731)	(2,735)	(2,693)	(2,696)	(2,805)
Investments in insurance subsidiaries[6]	28	(753)	(759)	(736)	(708)	(1,443)
Net impact of eliminating one-month reporting lag on U.S. entities[4]	29	–	–	–	–	133
Total Tier 2 Capital	30	7,606	7,458	7,429	7,366	6,475
Total Regulatory Capital	31	$ 38,595	$ 37,505	$ 36,531	$ 35,744	$ 34,978
REGULATORY CAPITAL RATIOS (%)						
Tier 1 capital ratio[7]	32	12.6 %	12.2 %	12.0 %	11.6 %	13.0 %
Total capital ratio[7]	33	15.7	15.2	15.1	14.7	16.0
CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES (%)						
TD Bank, N.A.[8]						
Tier 1 capital ratio	34	12.3 %	12.6 %	13.1 %	13.1 %	13.7 %
Total capital ratio	35	13.5	13.9	14.4	14.5	15.2
TD Mortgage Corporation						
Tier 1 capital ratio[7]	36	30.1 %	29.9 %	30.4 %	24.0 %	24.3 %
Total capital ratio[7]	37	32.3	32.3	32.9	26.1	26.4

1 Prior to Q1 2013, amounts were calculated in accordance with the Basel II regulatory framework.

2 Prior to Q1 2012, the amounts were calculated based on Canadian GAAP.

3 Effective Q1 2012, in accordance with IAS 32, *Financial Instruments: Presentation*, the Bank is required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. Prior to Q1 2012, in accordance with the CICA Handbook Section 3860, the Bank was required to classify certain classes of preferred shares and innovative Tier 1 capital investments as liabilities on the balance sheet. For regulatory capital purposes, these capital instruments have been grandfathered by OSFI and continue to be included in Tier 1 capital.

4 As at November 2011, the one-month lag for financial reporting has been eliminated. In previous months, for accounting purposes, the Bank's investment in TD Ameritrade was translated using the month end rate of TD Ameritrade's reporting period, which was on a one-month lag. For regulatory purposes only, the Bank's investment in TD Ameritrade was translated using the period-end foreign exchange rate of the Bank.

5 When expected loss as calculated within the IRB approach exceeds total allowance for credit losses, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When expected loss as calculated within the IRB approach is less than the total allowance for credit losses, the difference is added to Tier 2 capital.

6 Based on the OSFI advisory letter dated February 20, 2007, 100% of investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. The 50% from Tier 1 capital and 50% from Tier 2 capital deduction was deferred until 2012.

7 OSFI's target Tier 1 and Total capital ratios for Canadian banks are 7% and 10%, respectively.

8 On a stand-alone basis, TD Bank, N.A. reports regulatory capital to the OCC under Basel I based on calendar quarter-ends. The disclosed capital ratios are based on this framework.

Adjustments for Items of Note, Net of Income Taxes - Footnotes[1]

1 The adjustments for items of note, net of income taxes, are removed from reported results to compute adjusted results.

2 Amortization of intangibles relate primarily to the Canada Trust acquisition in 2000, the TD Banknorth acquisition in 2005 and its privatization in 2007, the acquisitions by TD Banknorth of Hudson United Bancorp in 2006 and Interchange Financial Services in 2007, the Commerce acquisition in 2008, the amortization of intangibles included in equity in net income of TD Ameritrade, the acquisition of the credit card portfolios of MBNA Canada in 2012, the acquisition of Target's U.S. credit card portfolio and Epoch in 2013. Amortization of software is recorded in amortization of intangibles; however, amortization of software is not included for purposes of items of note, which only includes amortization of intangibles acquired as a result of asset acquisitions and business combinations.

3 During 2008, as a result of deterioration in markets and severe dislocation in the credit market, the Bank changed its trading strategy with respect to certain trading debt securities. Since the Bank no longer intended to actively trade in these debt securities, the Bank reclassified these debt securities from trading to the available-for-sale category effective August 1, 2008. As part of the Bank's trading strategy, these debt securities are economically hedged, primarily with CDS and interest rate swap contracts. This includes foreign exchange translation exposure related to the debt securities portfolio and the derivatives hedging it. These derivatives are not eligible for reclassification and are recorded on a fair value basis with changes in fair value recorded in the period's earnings. Management believes that this asymmetry in the accounting treatment between derivatives and the reclassified debt securities results in volatility in earnings from period to period that is not indicative of the economics of the underlying business performance in Wholesale Banking. The Bank may from time to time replace securities within the portfolio to best utilize the initial, matched fixed term funding. As a result, the derivatives are accounted for on an accrual basis in Wholesale Banking and the gains and losses related to the derivatives in excess of the accrued amounts are reported in the Corporate segment. Adjusted results of the Bank exclude the gains and losses of the derivatives in excess of the accrued amount.

4 As a result of U.S. Personal and Commercial Banking acquisitions, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. The first quarter of 2012 was the last quarter U.S. Personal and Commercial Banking included any further integration charges or direct transaction costs as an item of note.

5 The Bank purchases CDS to hedge the credit risk in Wholesale Banking's corporate lending portfolio. These CDS do not qualify for hedge accounting treatment and are measured at fair value with changes in fair value recognized in current period's earnings. The related loans are accounted for at amortized cost. Management believes that this asymmetry in the accounting treatment between CDS and loans would result in periodic profit and loss volatility which is not indicative of the economics of the corporate loan portfolio or the underlying business performance in Wholesale Banking. As a result, the CDS are accounted for on an accrual basis in Wholesale Banking and the gains and losses on the CDS, in excess of the accrued cost, are reported in the Corporate segment. When a credit event occurs in the corporate loan book that has an associated CDS hedge, the PCL related to the portion that was hedged through the CDS is netted against this item of note.

6 As a result of the Chrysler Financial acquisition in Canada and the U.S., the Bank incurred integration charges and direct transaction costs. As well the Bank experienced volatility in earnings as a result of changes in the fair value of contingent consideration. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication and rebranding), integration-related travel costs, employee severance costs, the costs of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting a business combination and consist primarily of finders' fees, advisory fees, and legal fees. Contingent consideration is defined as part of the purchase agreement, whereby the Bank is required to pay additional cash consideration in the event that amounts realized on certain assets exceed a pre-established threshold. Contingent consideration is recorded at fair value on the date of acquisition. Changes in fair value subsequent to acquisition are recorded in the Consolidated Statement of Income. Adjusted earnings exclude the gains and losses on contingent consideration in excess of the acquisition date fair value. While integration charges and direct transaction costs related to this acquisition were incurred for both Canada and the U.S., the majority of these charges relate to integration initiatives undertaken for U.S. Personal and Commercial Banking. The fourth quarter of 2012 was the last quarter U.S. Personal and Commercial Banking included any further Chrysler-related integration charges or direct transaction costs as an item of note.

7 As a result of the acquisition of the credit card portfolio of MBNA Canada, as well as certain other assets and liabilities, the Bank incurred integration charges and direct transaction costs. Integration charges consist of costs related to information technology, employee retention, external professional consulting charges, marketing (including customer communication, rebranding and certain charges against revenue related to promotional-rate card origination activities), integration-related travel costs, employee severance costs, the cost of amending certain executive employment and award agreements, contract termination fees, and the write-down of long-lived assets due to impairment. Direct transaction costs are expenses directly incurred in effecting the business combination and consist primarily of finders' fees, advisory fees and legal fees. Integration charges and direct transaction costs related to this acquisition are incurred by Canadian Personal and Commercial Banking. The integration charges to date are higher than what was anticipated when the transaction was announced. The elevated spending is primarily due to additional costs incurred (other than the amounts capitalized) to build out technology platforms for the business.

8 As a result of certain adverse judgments and settlements in the U.S. in 2012 and after continued evaluation of this portfolio of cases throughout that year, the Bank took prudent steps to record litigation provisions in accordance with applicable accounting standards. In 2013, the Bank further reassessed its litigation provisions and determined that additional litigation and litigation-related charges were required as a result of recent developments and settlements reached in the U.S.

9 Excluding the impact related to the credit card portfolio of MBNA Canada and other consumer loan portfolios (which is recorded in Canadian Personal and Commercial Banking results), "Reduction of allowance for incurred but not identified credit losses", formerly known as "General allowance increase (release) in Canadian Personal and Commercial Banking and Wholesale Banking" includes $41 million ($30 million after tax) in Q3 2012, $80 million ($59 million after tax) in Q2 2012 and $41 million ($31 million after tax) in Q1 2012, all of which are attributable to the Wholesale Banking and non-MBNA related Canadian Personal and Commercial Banking loan portfolios. Beginning in 2013, the change in the "allowance for incurred but not identified credit losses" in the normal course of business is included in the Corporate segment net income and is no longer be recorded as an item of note.

10 This represents the impact of changes in the income tax statutory rate on net deferred income tax balances.

11 In Q4 2012, the Bank provided $62 million ($37 million after tax) for certain estimated losses resulting from Superstorm Sandy which primarily relate to an increase in provision for credit losses, fixed asset impairments and charges against revenue relating to fee reversals.

12 In Q3 2013, the Bank recorded a provision for credit losses of $48 million after tax for residential loan losses from Alberta flooding. In Q4 2013, an after-tax provision of $29 million was released. The reduction in the provision reflects an updated estimate incorporating more current information regarding the extent of damage, actual delinquencies in impacted areas, and greater certainty regarding payments to be received under the Alberta Disaster Recovery Program and from property and default insurance.

13 The Bank undertook certain measures commencing in Q4 2013, which are expected to continue through fiscal year 2014, to reduce costs in a sustainable manner and achieve greater operational efficiencies. To implement these measures, the Bank recorded a provision of $129 million ($90 million after tax) for restructuring initiatives related primarily to retail branch and real estate optimization initiatives.

14 On September 16, 2013, the Bank (i) confirmed that it had entered into an agreement pursuant to which TD will become the primary issuer of Aeroplan Visa credit cards commencing on January 1, 2014 (the "affinity relationship"); and (ii) announced that the Bank will acquire approximately 50% of the existing Aeroplan credit card portfolio from CIBC. During the fourth quarter of 2013, in preparation for the affinity relationship with Aimia and the expected acquisition of part of the CIBC credit card portfolio, the Bank incurred program set up costs related to information technology, external professional consulting, marketing, training, and program management. These costs are included as an item of note in the Canadian Personal and Commercial Banking segment.

15 The impact of the items of note on EPS is calculated by dividing net income available to common shareholders by the weighted-average number of common shares outstanding for the period. As a result, the sum of the quarterly EPS impact may not equal the year-to-date EPS impact.

Glossary

Regulatory Capital	
Risk-weighted assets (RWA)	• Used in the calculation of risk-based capital ratios, total risk-weighted assets are calculated for credit, operational and market risks using the approaches described below.
Approaches used by the Bank to calculate RWA	
For Credit Risk	
Standardized Approach	• Under this approach, banks apply a standardized set of risk-weights to exposures, as prescribed by the regulator, to calculate credit risk capital requirements. Standardized risk-weights are based on external credit assessments, where available, and other risk-related factors, including exposure asset class, collateral, etc.
Advanced Internal Ratings Based (AIRB) Approach	• Under this approach, banks use their own internal historical experience of PD, LGD, EAD and other key risk assumptions to calculate credit risk capital requirements. Use of the AIRB approach is subject to supervisory approval.
For Operational Risk	
Standardized Approach	• Under this approach, banks apply prescribed factors to a three-year average of annual gross income for each of eight different business lines representing the different activities of the institution (e.g. Corporate Finance, Retail Banking, Asset Management, etc.).
For Market Risk	
Standardized Approach	• Under this approach, banks use standardized capital changes prescribed by the regulator to calculate general and specific risk components of market risk.
Internal Models Approach	• Under this approach, banks use their own internal risk management models to calculate specific risk and general market risk changes.
Credit Risk Terminology	
Gross credit risk exposure	• The total amount the Bank is exposed to at the time of default measured before counterparty-specific provisions or write-offs. Includes exposures under both the Standardized and AIRB approaches to credit risk.
Counterparty Type / Exposure Classes:	
Retail	
Residential Secured	• Includes residential mortgages and home equity lines of credit extended to individuals.
Qualifying Revolving Retail (QRR)	• Includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals (in the case of the Standardized Approach to credit risk, credit card exposures are included in the “Other Retail” category).
Other Retail	• Includes all other loans (e.g. personal loans, student lines of credit and small business loans) extended to individuals and small businesses.
Non-retail	
Corporate	• Includes exposures to corporations, partnerships or proprietorships.
Sovereign	• Includes exposures to central governments, central banks, multilateral development banks and certain public sector entities.
Bank	• Includes exposures to deposit-taking institutions, securities firms and certain public sector entities.
Exposure Types:	
Drawn	• The amount of funds advanced to a borrower.
Undrawn (commitment)	• The difference between the authorized and drawn amounts (e.g. the unused portion of a line of credit / committed credit facility).
Repo-style transactions	• Repurchase and reverse repurchase agreements, securities borrowing and lending.
OTC derivatives	• Privately negotiated derivative contracts.
Other off-balance sheet	• All off-balance sheet arrangements other than derivatives and undrawn commitments (e.g. letters of credit, letters of guarantee).
AIRB Credit Risk Parameters:	
Probability of Default (PD)	• The likelihood that the borrower will not be able to meet its scheduled repayments within a one year time horizon.
Exposure at Default (EAD)	• The total amount the Bank is exposed to at the time of default.
Loss Given Default (LGD)	• The amount of the loss when a borrower defaults on a loan, which is expressed as a percentage of EAD.
Credit Valuation Adjustment (CVA)	• CVA represents an add-on capital charge that measures credit risk due to default of derivative counterparties. This add-on charge requires banks to capitalize for the potential changes in counterparty credit spread for the derivative portfolios. As per OSFI's Final Capital Adequacy Requirements (CAR) guideline, CVA capital add-on charge will be effective January 1, 2014.
Common Equity Tier 1 (CET1)	• This is a primary Basel III capital measure comprised mainly of common equity, retained earnings and qualifying non-controlling interest in subsidiaries. Regulatory deductions made to arrive at the CET1 capital include, goodwill and intangibles, unconsolidated investments in banking, financial, and insurance entities, deferred tax assets, defined benefit pension fund assets and shortfalls in allowances.
CET1 Ratio	• CET1 ratio represents the predominant measure of capital adequacy under Basel III and equals CET1 capital divided by RWA.

Acronyms

Acronym	Definition
ABCP	Asset-Backed Commercial Paper
ACI	Acquired Credit-Impaired
AFS	Available-For-Sale
AIRB	Advanced Internal Ratings Based
AOCI	Accumulated Other Comprehensive Income
CAD P&C	Canadian Personal and Commercial Banking
CAR	Capital Adequacy Requirements
CDS	Credit Default Swap
CICA	Canadian Institute of Chartered Accountants
CVA	Credit Valuation Adjustment
EAD	Exposure at Default
FDIC	Federal Deposit Insurance Corporation
GAAP	Generally Accepted Accounting Principles
HELOC	Home Equity Line of Credit
HTM	Held-to-maturity securities
IFRS	International Financial Reporting Standards

Acronym	Definition
IRB	Internal Ratings Based
LGD	Loss Given Default
MBS	Mortgage-Backed Security
N/A	Not Applicable
NII	Net Interest Income
NHA	National Housing Act
OCC	Office of the Comptroller of the Currency
OCI	Other Comprehensive Income
OSFI	Office of the Superintendent of Financial Institutions Canada
PCL	Provision for Credit Losses
PD	Probability of Default
QRR	Qualifying Revolving Retail
QCCP	Qualifying Central Counterparty
RWA	Risk-Weighted Assets
TEB	Taxable Equivalent Basis
U.S. P&C	U.S. Personal and Commercial Banking