

TD Bank Group Quick Facts

1ST QUARTER 2015

Building the Better Bank

North American

- Top 10 bank in North America
- One of only a few banks globally to be rated Aa1 by Moody's¹
- Leverage platform & brand for growth
- Strong employment brand

Retail Earnings Focus

- Leader in customer service & convenience
- Strong organic growth engine
- Over 80% of adjusted earnings from retail²
- Better return for risk undertaken

Franchise Businesses

- Repeatable & growing earnings stream
- Focus on customer-driven products
- Operating franchise dealer of the future
- Consistently reinvest in our competitive advantage

Risk Discipline

- Only take risks we understand
- Systematically eliminate tail risk
- Robust capital & liquidity management
- Culture & policies aligned with risk philosophy

Key Metrics

As of January 31	2015	2014
Total Assets	C\$1,080.2B	C\$920.4B
Total Deposits	C\$672.8B	C\$562.2B
Total Loans	C\$508.9B	C\$456.4B
Assets Under Administration	C\$316.1B	C\$276.8B
Assets Under Management	C\$319.0B	C\$268.5B
Common Equity Tier 1 Capital Ratio ³	9.5%	8.9%
Full Time Employees ⁴	82,183	80,344
Total Retail Locations	2,465	2,466
Market Capitalization	C\$93.4B	C\$88.5B

Credit Ratings¹

	Moody's	S&P	DBRS
Rating	Aa1	AA-	AA
Outlook	Negative	Negative	Stable

Corporate Profile

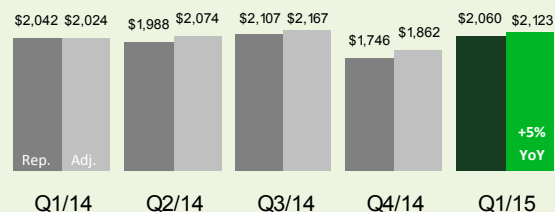
- Headquartered in Toronto, Canada
- Offers a full range of financial products & services
- More than 23 million customers worldwide

Our Businesses

- Canadian Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and Insurance*
- U.S. Retail: *Personal & Commercial Banking, Credit Cards, Auto Lending, Wealth, and a strategic relationship with TD Ameritrade*
- Wholesale Banking: *Research, Investment Banking, Capital Market Services, and Global Transaction Banking*

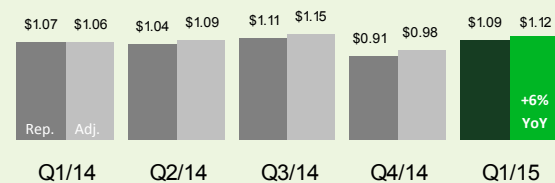
Net Income (C\$ millions)

(Reported and Adjusted)²



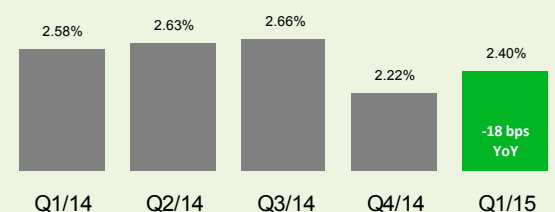
Diluted Earnings Per Share (C\$)

(Reported and Adjusted)²

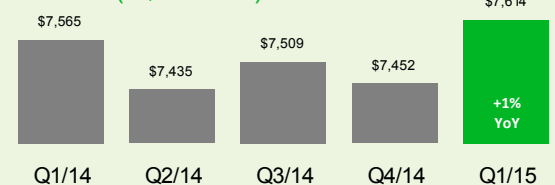


Return on Risk-Weighted Assets^{3,5}

(Adjusted)²



Revenue (C\$ millions)



1. Ratings on long term debt (deposits) of The Toronto-Dominion Bank (TD Bank Group, TD or the Bank), as at January 31, 2015. Credit ratings are not recommendations to purchase, sell, or hold a financial obligation inasmuch as they do not comment on market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization.

2. Effective November 1, 2011, the Bank prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS), the current generally accepted accounting principles (GAAP), and refers to results prepared in accordance with IFRS as the "reported" results. The Bank also utilizes non-GAAP financial measures to arrive at "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the Bank's Q1 2015 Report to Shareholders for further explanation and reconciliation. Retail includes the Canadian Retail and U.S. Retail segments. Unless otherwise indicated, financial results for the U.S. Retail segment reflect the inclusion of the Bank's reported investment in TD Ameritrade.

3. Effective 2013, amounts are calculated in accordance with the Basel III regulatory framework, and are presented based on the "all-in" methodology. Effective Q3 2014, each capital ratio has its own risk-weighted asset (RWA) measure due to the Office of the Superintendent of Financial Institutions (OSFI) prescribed scalar for inclusion of the Credit Valuation Adjustment (CVA). For Q3 and Q4 2014, the scalars for inclusion of CVA for Common Equity Tier 1, Tier 1, and Total Capital RWA are 57%, 65%, and 77% respectively. For fiscal 2015, the scalars are 64%, 71%, and 77% respectively.

4. Average number of full-time equivalent staff.

5. Return on risk-weighted assets (RWA) is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to the Q1 2015 Supplemental Financial Information.



Q1 2015 Business Segment Performance

(except as noted, figures are in CAD millions and percentages reflect year-over-year change)

Revenue Net Income²

Canadian Retail

Revenue was up 6% with net interest income up 4%, driven primarily by good loan and deposit volume growth and the full quarter impact of Aeroplan, partially offset by lower margins. Non-interest income increased 8%, largely due to the change in fair value of investments supporting insurance claims, wealth asset growth, insurance premium growth and the full quarter impact of Aeroplan, partially offset by lower reinsurance revenue. Average real estate secured lending volume increased 4%. Auto lending average volume increased 15%, and all other personal lending average volumes increased 8%, largely driven by the full quarter impact of Aeroplan. Business loans and acceptances average volume increased 9%. Average personal deposit volumes increased 3%, due to strong growth in core chequing and savings accounts, partially offset by lower term deposit volume. Average business deposit volumes increased 8%. Net interest margin decreased 4 bps sequentially from Q4/14. Provision for credit losses (PCL) for the quarter decreased 17%. Assets under administration increased 14% and assets under management increased 15%, driven primarily by market appreciation and strong new asset growth. Insurance claims and related expenses for the quarter increased 2%, primarily due to the change in fair value of investments supporting claims, partially offset by less severe weather conditions. Reported non-interest expenses were down 2% for the quarter. On an adjusted basis, non-interest expenses increased 8%, driven primarily by higher employee-related costs including higher revenue-based variable expenses, timing of initiative spend, business growth and the full quarter impact of Aeroplan, partially offset by initiatives to increase productivity.

\$4,899 \$1,449 (Adj.)

Adjusted Net Income by Business²



U.S. Retail

In U.S. dollar terms, revenue for the quarter decreased 1%. Net interest income increased primarily due to strong volume loan and deposit growth, partially offset by margin compression and lower Target related revenue. Other non-interest income decreased due to lower gains on sales of securities. Average loan volumes increased 9%, with a 15% growth in business loans and 3% growth in personal loans. Average deposit volumes increased 5%, driven by 7% growth in business deposit volume, 6% growth in personal deposit volume, and 3% growth in TD Ameritrade deposit volume. Net interest margin increased by 6 bps sequentially from Q4/14. PCL for the quarter decreased 31%, primarily due to lower net charge-offs and improved credit quality. Non-interest expenses decreased 3% primarily due to ongoing expense reduction initiatives, a benefit resulting from elective early lump sum pension payouts, and lower revenue-share related expenses, partially offset by higher expenses to support growth and higher compensation and benefit costs. The Bank's reported investment in TD Ameritrade generated net income for the quarter of US\$79 million (C\$90 million), an increase of 22% YoY.

\$2,224 \$625 (Adj.)

US\$1,907 US\$536 (Adj.)

Wholesale

Revenue was down 1% in the quarter, due to lower interest rate and credit trading, and lower fee-based revenue on reduced volumes, reflecting an industry trend. This was partially offset by higher equity and foreign exchange trading on improved client activity, and higher security gains in the investment portfolio. Non-interest expenses increased 5%, primarily due to higher initiative spend, and the impact of foreign exchange translation. Common Equity Tier 1 risk-weighted assets increased 14%, primarily due to growth in corporate banking, the impact of foreign exchange translation and a higher scalar for the inclusion of the Credit Valuation Adjustment (CVA) capital charge. The annualized return on common equity for the quarter was 13.0%, flat to Q4/14.

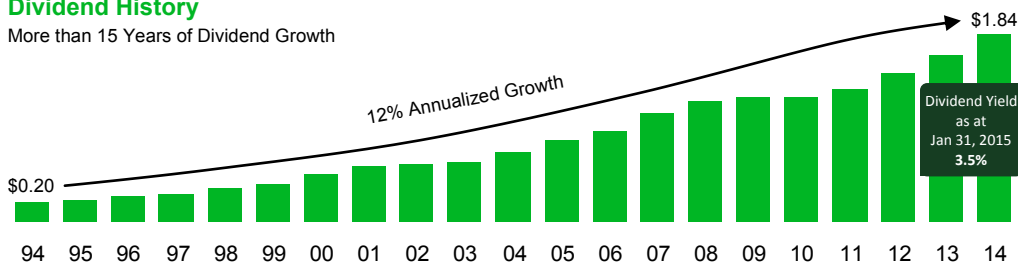
\$711 \$192 (Adj.)

- Canadian Retail 64%
- U.S. Retail 24%
- TD Ameritrade 4%
- Wholesale 8%

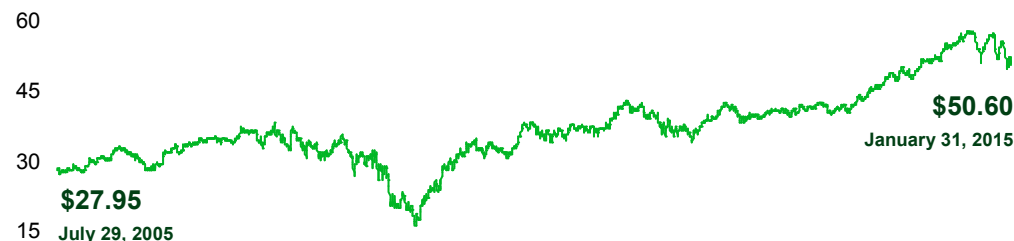
Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth



Share Price Performance (C\$) – TSX



Common Shares Outstanding⁶

1,850 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange (TSX)
New York Stock Exchange (NYSE)

Total Shareholder Return⁷

1 Yr	3 Yrs
8.8%	13.3%
5 Yrs	10 Yrs
13.9%	11.5%

6. Weighted-average number of diluted common shares outstanding.

7. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional TD common shares.

CONTACT INFORMATION

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