

TD At A Glance

- A Leading North American Financial Services Company
- Lower Risk Retail Focus
- Industry-Leading Performance
- U.S. Growth Focus

Strategic Priorities

- Build Franchise Businesses
- Lead in Customer Service and Convenience
- Grow without extending Risk Curve
- Operate with Excellence
- Reinvest Continuously

Key Metrics

As of October 31 (C\$ billions)	2007	2008
Total Assets	\$422.1B	\$563.2B
Total Deposits	\$276.4B	\$375.7B
Total Loans	\$177.2B	\$221.2B
Tier 1 Capital Ratio ¹	10.3%	9.8%
Total Capital Ratio ¹	13.0%	12.0%
Full Time Employees ²	51,341	65,442
Total Retail Outlets ³	1,786	2,429
Market Capitalization	\$51.2B	\$46.1B
Total Shareholder Equity	\$21.4B	\$31.7B

Credit Ratings⁴

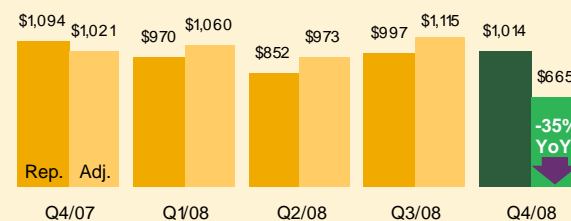
Moody's	S&P	Fitch	DBRS
Aaa	AA-	AA-	AA

1. Effective November 1, 2007 the bank implemented Guidelines of the Superintendent of Financial Industries Canada (OFSI) under the Basel II Capital Framework; prior periods are based on the Basel I Capital Framework.
 2. Average number of full-time equivalent staff.
 3. Including retail outlets at October 31, 2008 (at October 31, 2007) in Canada 1,098 (1,070), U.S. 1,062 (586), retail brokerage offices 249 (111) and private client centre branches, and estates and trusts branches 20 (19).
 4. Ratings on long term debt (deposits), as at October 31, 2008.
 5. The Bank's financial results prepared in accordance with GAAP are referred to as "reported" results. The Bank also utilizes non-GAAP financial measures referred to as "adjusted" results (i.e. reported results excluding "items of note", net of income taxes) to assess each of its businesses and measure overall Bank performance. Please see "How the Bank Reports" in the 4th Quarter 2008 Press Release for further explanation.
 6. Year-over-year comparison based on adjusted figures.
 7. Return on risk-weighted assets is adjusted net income available to common shareholders divided by average RWA. For further details, please refer to 4th Quarter 2008 Supplemental Financial Information.

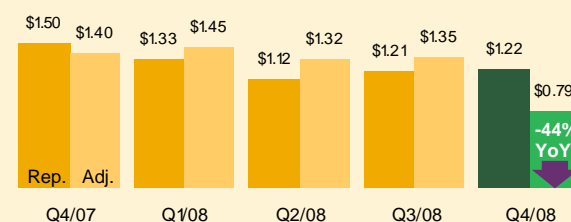
Corporate Profile

- Headquartered in Toronto, Canada
- Offers a full range of financial products and services
- About 17 million customers worldwide
- Four key businesses:
 - Canadian Personal & Commercial Banking
 - Wealth Management
 - U.S. Personal & Commercial Banking
 - Wholesale Banking

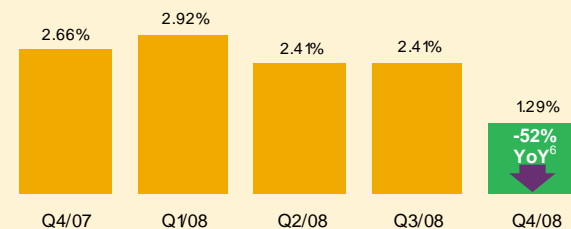
Net Income (C\$ millions) (Reported and Adjusted)⁵



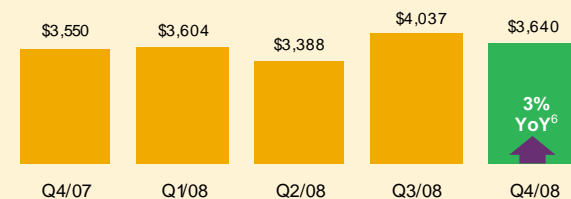
Diluted Earnings Per Share (C\$) (Reported and Adjusted)⁵



Return on Risk-Weighted Assets⁷



Revenue (C\$ millions)



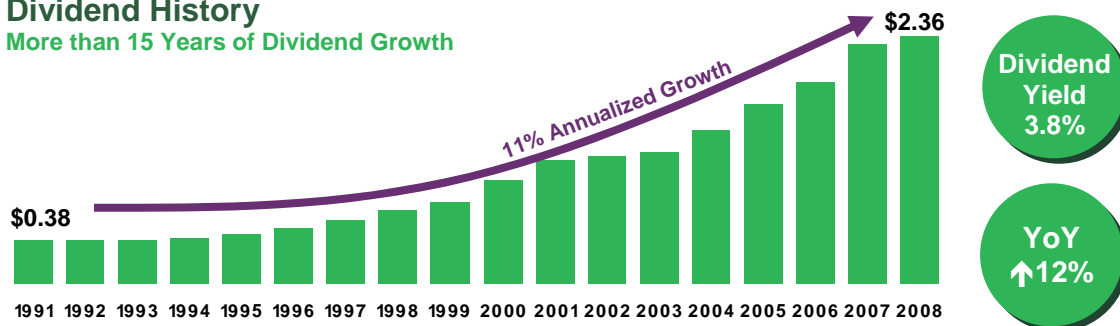
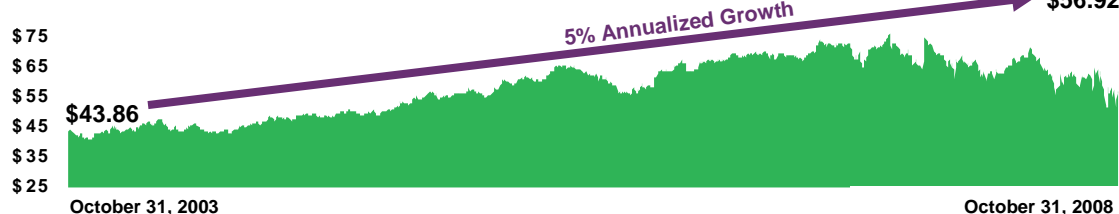
Q4 2008 Business Segment Performance (C\$ millions)

	Revenue
Canadian Personal & Commercial Banking <i>Revenue increased 6% from Q4 2007 primarily due to volume growth across most banking products, particularly in real-estate secured lending, deposits and personal lending. The inclusion of revenue from the U.S. business also contributed to the growth.</i>	\$2,283
Wealth Management <i>Revenue increased 2% from Q4 2007 mostly due to the inclusion of the U.S. Wealth Management businesses, higher trading volume in discount brokerage and increased net interest income from the growth in client cash deposits. This increase was partially offset by decreased margin loans.</i>	\$591
U.S. Personal & Commercial Banking <i>Revenue increased 120% from Q4 2007 primarily due to the Commerce acquisition.</i>	\$1,044
Wholesale <i>Revenue declined from last year due to</i> <ul style="list-style-type: none"> ■ Substantial credit trading losses ■ Lower market to market value on loan commitment ■ Lower equity trading revenue ■ Lower advisory and underwriting revenue <i>The decreases were partly offset by stronger foreign exchange and interest rate trading.</i>	\$(114)

Shareholder Performance

Dividend History

More than 15 Years of Dividend Growth

Share Price Performance⁹Total Shareholder Return¹⁰

1Yr	3Yr	5Yr	10Yr
-17.1%	4.1%	8.7%	12.8%

8. "Adjusted" results are shown here as defined in footnote #5.

9. Based on historic close prices of the TD Bank common stock trading on the Toronto Stock Exchange. Stock prices are provided in Canadian Dollars.

10. Total shareholder return includes the year-over-year change in share price and assumes that dividends received were invested in additional common shares.

11. TD shares are scheduled to be delisted from the Tokyo Stock Exchange on December 20, 2008.

Common Shares Outstanding
(As at October 31, 2008)

810 million shares

Ticker Symbol

TD

Market Listings

Toronto Stock Exchange
 New York Stock Exchange
 Tokyo Stock Exchange¹¹

Contact Information

Investor Relations:

For investment analysts &
 institutional shareholders

TD Tower, 15th Floor
 66 Wellington Street West
 Toronto, ON M5K 1A2
 Telephone: (416) 308-9030
 Email: tdir@td.com

Website: www.td.com/investor