



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Jul-10
15-Aug-10

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.20%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aaa	AA
Ratings Outlook	Negative	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 2,079,000,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	9,351,202,528	Method Used for Calculating "A" Asset Percentage	A(ii) 95%
B = Principal Receipts	-		
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 9,351,202,628		

Asset Coverage Test **Pass**

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	9,867,936,709
Number of Loans in Pool		79,241
Average Loan Balance	Cdn. \$	124,531
Weighted Average LTV - Authorized		67.995%
Weighted Average LTV - Drawn		54.655%
Weighted Average Rate		3.6507%
Weighted Average Seasoning		50.38 (months)

Cover Pool Loans - Insured / Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage Insured</u>
Canada Mortgage & Housing Corporation	79,241	100.00%
Total	79,241	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,166,297,375	21.95%	12,916	16.30%
British Columbia	1,546,270,484	15.67%	9,525	12.02%
Manitoba	186,454,170	1.89%	2,120	2.68%
New Brunswick	88,244,171	0.89%	1,202	1.52%
Newfoundland	28,220,320	0.29%	374	0.47%
Northwest Territories	768,899	0.01%	4	0.01%
Nova Scotia	148,120,039	1.50%	1,676	2.12%
Nunavut	0	0.00%	0	0.00%
Ontario	4,835,266,738	49.00%	43,332	54.68%
Prince Edward Island	18,975,226	0.19%	268	0.34%
Quebec	584,351,546	5.92%	5,490	6.93%
Saskatchewan	257,619,519	2.61%	2,271	2.87%
Yukon	7,348,222	0.07%	63	0.08%
Total	9,867,936,709	100.00%	79,241	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	6,006,631	0.06%	42	0.05%
499 or less	1,237,581	0.01%	8	0.01%
500 - 539	5,055,284	0.05%	32	0.04%
540 - 559	5,453,580	0.06%	37	0.05%
560 - 579	16,597,499	0.17%	99	0.12%
580 - 599	27,376,140	0.28%	155	0.20%
600 - 619	47,956,852	0.49%	286	0.36%
620 - 639	83,390,604	0.85%	480	0.61%
640 - 659	156,687,699	1.59%	864	1.09%
660 - 679	313,987,247	3.18%	1,704	2.15%
680 - 699	586,132,101	5.94%	3,070	3.87%
700 - 719	973,613,512	9.87%	5,213	6.58%
720 - 739	1,431,629,245	14.51%	8,123	10.25%
740 - 759	1,726,169,223	17.49%	11,285	14.24%
760 - 779	1,559,973,806	15.81%	12,669	15.99%
780 - 799	1,246,206,885	12.63%	13,668	17.25%
800 or greater	1,680,462,818	17.03%	21,506	27.14%
Total	9,867,936,709	100.00%	79,241	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	1,299,205,943	13.17%
Variable	8,568,730,766	86.83%
Total	9,867,936,709	100.00%

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	3,161,344	0.03%
2.5000 - 2.9999	830,325,788	8.41%
3.0000 - 3.4999	296,512,112	3.00%
3.5000 - 3.9999	8,588,504,074	87.03%

4.0000 and Above	149,433,391	1.51%
Total	9,867,936,709	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	9,867,936,709	100.00%	79,241	100.00%
Total	9,867,936,709	100.00%	79,241	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	633,659,404	6.42%	11,502	14.52%
40.01 - 45.00	219,742,123	2.23%	2,685	3.39%
45.01 - 50.00	580,864,537	5.89%	6,435	8.12%
50.01 - 55.00	282,338,797	2.86%	2,563	3.23%
55.01 - 60.00	447,739,301	4.54%	3,543	4.47%
60.01 - 65.00	1,002,438,346	10.16%	6,787	8.57%
65.01 - 70.00	673,329,498	6.82%	4,556	5.75%
70.01 - 75.00	3,112,460,520	31.54%	24,015	30.31%
75.01 - 80.00	2,915,364,182	29.54%	17,155	21.65%
Total	9,867,936,709	100.00%	79,241	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,425,217,716	24.58%	40,397	50.98%
40.01 - 45.00	545,696,872	5.53%	4,129	5.21%
45.01 - 50.00	680,996,146	6.90%	4,398	5.55%
50.01 - 55.00	660,558,797	6.69%	3,928	4.96%
55.01 - 60.00	728,858,333	7.39%	3,884	4.90%
60.01 - 65.00	954,835,735	9.68%	4,751	6.00%
65.01 - 70.00	952,814,620	9.66%	4,567	5.76%
70.01 - 75.00	1,397,717,032	14.16%	6,668	8.41%
75.01 - 80.00	1,230,170,466	12.47%	5,307	6.70%
80.01 +	291,070,993	2.95%	1,212	1.53%
Total	9,867,936,709	100.00%	79,241	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	469,470,146	4.76%
6.00 - 11.99	84,962,076	0.86%
12.00 - 23.99	320,173,222	3.24%
24.00 - 35.99	262,671,919	2.66%
36.00 - 41.99	42,098,978	0.43%
42.00 - 47.99	29,693,144	0.30%
48.00 - 53.99	52,372,342	0.53%
54.00 - 59.99	36,104,572	0.37%
60.00 - 65.99	1,659,545	0.02%
Revolving	8,568,730,766	86.83%
Total	9,867,936,709	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	7,910,572,347	80.16%	58,427	73.73%
Townhouse	449,228,321	4.55%	3,883	4.90%
Condos	691,623,201	7.01%	6,211	7.84%
Miscellaneous	816,512,840	8.27%	10,720	13.53%
Total	9,867,936,709	100.00%	79,241	100.00%